



**GASCITY DEVELOPMENT
INVESTMENT JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

NO: 05/KĐT-NQHĐQT

Hanoi, July 16, 2026

**THE BOARD OF DIRECTORS
GASCITY DEVELOPMENT INVESTMENT JOINT STOCK COMPANY**

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its amending, supplementing and implementing documents;
- Pursuant to Law on Investment No. 61/2020/QH14 dated 17 June 2020 and its amending, supplementing and implementing documents;
- Pursuant to the applicable laws and regulations on outward investment activities and foreign exchange management;
- Pursuant to the current Charter on the organization and operation of Gas City Investment Development Joint Stock Company;
- Pursuant to Resolution of the Board of Directors No. 04/KĐT-NQHĐQT dated 13 July 2026 regarding the approval of the policy on the establishment of a subsidiary in the Hong Kong Special Administrative Region (China);
- Pursuant to the requirements for reviewing and finalizing the investment plan and ensuring its completeness, accuracy and consistency;
- Pursuant to Minutes of the Meeting of the Board of Directors No.05/KĐT-BBHĐQT dated 16 July 2026.

RESOLVES:

Article 1. Cancellation and Replacement of the Previously Issued Resolution of the Board of Directors

1. To approve the cancellation in its entirety of Resolution No. 04/KĐT-NQHĐQT dated 13 July 2026 of the Board of Directors regarding the approval of the policy on the establishment of a subsidiary in the Hong Kong Special Administrative Region (China).
2. This Resolution is issued for the purpose of reviewing and finalizing the investment plan and ensuring that its contents are presented fully, accurately and consistently, in line with the Company's investment orientation and implementation plan.
3. As from the effective date of this Resolution, Resolution No. 04/KĐT-NQHĐQT dated 13 July 2026 of the Board of Directors shall cease to be effective and shall be replaced in its entirety by this Resolution.

Article 2. Approval of the Investment Policy

1. To approve the policy on the establishment of a subsidiary in the Hong Kong Special Administrative Region (China) for the purposes of conducting international investment activities, managing overseas investments, and developing projects in the fields of energy, natural resources, minerals and other related business sectors in accordance with the Company's development strategy.



2. The subsidiary shall be established in an appropriate legal form in accordance with the laws of Hong Kong and shall be wholly owned by Gas City Investment Development Joint Stock Company, which shall hold 100% of its charter capital.

Article 3. Approval of the Investment Plan

1. Name of the subsidiary: To be determined in accordance with the proposed name approved by the competent authority in Hong Kong.
2. Place of establishment: Hong Kong Special Administrative Region (China).
3. Proposed investment scale: HKD 10,000,000
(In words: Ten million Hong Kong dollars).
4. Proposed charter capital of the subsidiary: HKD 10,000,000
(In words: Ten million Hong Kong dollars).
5. Ownership ratio: Gas City Investment Development Joint Stock Company shall hold 100% of the charter capital of the subsidiary.
6. Source of investment capital: The Company's equity capital and/or other lawful sources of capital, in compliance with applicable laws and regulations.
7. Method of capital contribution: Capital shall be contributed in cash through an outward investment capital account opened with an authorized credit institution in accordance with the applicable laws and regulations on investment and foreign exchange management.
8. Investment capital implementation schedule: The aforementioned investment capital shall be contributed in accordance with a schedule appropriate to the operational needs and implementation plan of the subsidiary. The investment and full contribution of capital shall be completed within 03 (three) years from the date of approval by the competent state authority, in compliance with the laws of Vietnam and the laws of Hong Kong.
9. The implementation of the investment shall comply with the laws and regulations of Vietnam on outward investment, foreign exchange management and other relevant legal requirements, as well as the applicable laws and regulations of Hong Kong.

Article 4. Implementation

1. The Director is assigned to organize the preparation and finalization of the investment plan and to carry out the necessary legal procedures relating to the establishment of the subsidiary in Hong Kong in accordance with the laws of Vietnam and the laws of Hong Kong.
2. The Director is assigned to carry out or direct the implementation of the following tasks:
 - a) To complete the application dossier for the issuance of the Outward Investment Registration Certificate and other relevant dossiers and procedures;
 - b) To carry out the procedures for the incorporation and registration of the subsidiary in Hong Kong;
 - c) To carry out the procedures relating to the registration of foreign exchange transactions and the opening and use of the outward investment capital account in accordance with applicable regulations;

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- d) To select legal, financial, accounting and auditing consultants and other necessary service providers in Vietnam and Hong Kong;
- đ) To develop the organizational, governance and operational plans for the subsidiary;
- e) To carry out other necessary tasks for the implementation of the investment plan in accordance with applicable laws and regulations.
3. The Chairman of the Board of Directors and/or the Legal Representative of the Company is/are authorized, within the scope of their respective authority, to sign dossiers, documents and other instruments and to carry out the necessary tasks relating to the implementation of the investment plan.
4. During the implementation process, where any matter exceeds the authority of the Board of Directors or falls within the authority of the General Meeting of Shareholders in accordance with applicable laws and the Company's Charter, the Director shall report such matter to the Board of Directors for consideration and submission to the General Meeting of Shareholders for decision within its authority.

Article 6. Effectiveness and Implementation

1. This Resolution shall take effect from the date of its approval by the Board of Directors.
2. The Director, Chief Accountant, heads of the Company's subordinate units and relevant individuals shall be responsible for organizing and implementing this Resolution.

Recipients:

- *As specified in Article 6;*
- *Members of the Board of Directors and the Supervisory Board;*
- *Organization and Administration Department;*
- *For filing and record-keeping.*

FOR AND ON BEHALF OF THE BOARD

**OF DIRECTORS
CHAIRWOMAN**



Nguyen Thanh Tu