

Ho Chi Minh City, July 16, 2026

No.: 08/2026/GT-BCTC

Re: Explanation for the fluctuation in profit after corporate income tax by 10% or more under Item No. 60 in the Separate Income Statement for Q1/2026 compared to the same period last year and the change from loss to profit

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides the following explanation:

1. Fluctuation in profit after corporate income tax in Q1/2026

The profit after corporate income tax in the Separate Statement of Profit or Loss for Q1/2026 fluctuated by 10% or more compared to the same period of the previous year and changed from loss to profit, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Increase
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	62	(15,364)	15,427	100.4%

Reasons for the fluctuation:

- In Q1/2026, the Company focused its resources on implementing and completing projects in accordance with contractual schedules; as a result, revenue recognized during the period increased significantly compared with the same period of the previous year.
- Specifically, revenue in Q1/2026 reached approximately VND 209 billion, about three times higher than that of the same period last year. The increase in revenue contributed to the improvement of business results, whereby profit after tax in Q1/2026 reached VND 62 million.
- Accordingly, the profit after corporate income tax in the separate Statement of Profit or Loss for Q1/2026 fluctuated by more than 10% compared to the same period of the previous year and changed from loss to profit.

2. Fluctuation in cumulative profit after corporate income tax up to the end of Q1/2026



The cumulative profit after corporate income tax up to the end of Q1/2026 in the separate Statement of Profit or Loss fluctuated by 10% or more compared to the same period of the previous year and changed from loss to profit, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Increase
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	62	(15,364)	15,427	100.4%

Reasons for the fluctuation:

- Cumulatively up to the end of Q1/2026, the Company recorded revenue of approximately VND 209 billion and profit after tax of VND 62 million, mainly due to the reasons stated in Section 1 above.
- Accordingly, the cumulative profit after corporate income tax up to the end of Q1/2026 fluctuated by more than 10% compared to the same period of the previous year and changed from loss to profit.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full legal responsibility for the contents of this disclosure.

Organization Representative

Legal Representative / Person Authorized to Disclose Information
(Signature, full name, position, and seal)



Recipients:

- As above;
- Filed at SBD.



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