

No: 12/2026/CBTT-SBD

July 16, 2026

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange**

In compliance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines for public information disclosure on the securities market, Sao Bac Dau Technologies Corporation (Stock Code: SBD) hereby submits the Financial Statements (FS) for Q1/2026 to the Hanoi Stock Exchange as follows:

**1. Name of organization: SAO BAC DAU TECHNOLOGIES CORPORATION**

- Stock code: SBD
- Address: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028 37700968 Fax: 028 37700968
- E-mail: [info@saobacdau.vn](mailto:info@saobacdau.vn) Website: <https://saobacdau.vn/>

**2. Contents of disclosure:**

**The Financial Statements for Q1/2026**

☐ Separate FS (for organizations without subsidiaries and no higher-level accounting units with subordinate units);

☒ Consolidated FS (for organizations with subsidiaries);

☐ Combined FS (for organizations with internal accounting units that operate a separate accounting system).

**- Cases Requiring Explanation:**

+ The audit firm issued a qualified opinion on the reviewed/audited financial statements

☐ Yes

☐ No

Explanation document in case of a "Yes" response:

☐ Yes

☐ No

+ The net profit after corporate income tax for the reporting period varies by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for audited annual financial statements)

☐ Yes

☐ No

Explanation document in case of a "Yes" response:

☐ Yes

☐ No



+ The net profit after corporate income tax for the reporting period changed by 10% or more compared with the corresponding period of the previous year

☒ Yes

☐ No

Explanation document in case of a "Yes" response:

☒ Yes

☐ No

+ The net profit after corporate income tax for the reporting period changed from a profit in the corresponding period of the previous year to a loss in the current period, or vice versa

☐ Yes

☐ No

Explanation document in case of a "Yes" response:

☐ Yes

☐ No

This information was disclosed on the Company's website on July 16, 2026, at the following link: <https://saobacdau.vn>

**Attached documents:**  
Consolidated Financial  
Statements for Q1/2026

**Organization Representative**  
Legal Representative/ Person Authorized to Disclose  
Information  
(Signature, full name, position, and seal)



**TỔNG GIÁM ĐỐC**  
*Nguyễn Xuân Trường*



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**SAOBACDAU TECHNOLOGIES  
CORPORATION AND ITS SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**  
***1<sup>st</sup> QUARTER 2026***  
*(For the financial year ended 31 March 2027)*



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026

(Going Concern)

Expressed in VND

| ASSETS                                                                                  | Code       | Notes      | As at<br>30 Jun. 2026  | As at<br>01 Apr. 2026  |
|-----------------------------------------------------------------------------------------|------------|------------|------------------------|------------------------|
| 1                                                                                       | 2          | 3          | 4                      | 5                      |
| <b>A. CURRENT ASSETS</b>                                                                | <b>100</b> |            | <b>602,613,588,564</b> | <b>609,435,423,176</b> |
| <b>I. Cash and cash equivalents</b>                                                     | <b>110</b> | <b>4.1</b> | <b>84,100,447,263</b>  | <b>39,017,930,843</b>  |
| 1. Cash                                                                                 | 111        |            | 12,127,116,943         | 11,017,930,843         |
| 2. Cash equivalents                                                                     | 112        |            | 71,973,330,320         | 28,000,000,000         |
| <b>II. Current financial investments</b>                                                | <b>120</b> |            | -                      | -                      |
| 1. Trading securities                                                                   | 121        |            | -                      | -                      |
| 2. Provision for trading securities                                                     | 122        |            | -                      | -                      |
| 3. Held to maturity investments                                                         | 123        |            | -                      | -                      |
| 4. Provision for current held to maturity investments                                   | 124        |            | -                      | -                      |
| 5. Other current investments                                                            | 125        |            | -                      | -                      |
| 6. Provision for other current investments                                              | 126        |            | -                      | -                      |
| <b>III. Current account receivables</b>                                                 | <b>130</b> |            | <b>283,103,168,295</b> | <b>347,457,898,293</b> |
| 1. Trade receivables                                                                    | 131        | 4.3        | 169,037,590,822        | 296,234,795,396        |
| 2. Advances to suppliers                                                                | 132        |            | 61,987,884,940         | 7,956,221,196          |
| 3. Intra-company receivables                                                            | 133        |            | -                      | -                      |
| 4. Receivables relating to construction contracts under percentage of completion method | 134        |            | -                      | -                      |
| 5. Other current receivables                                                            | 135        | 4.5        | 66,252,072,290         | 57,441,261,458         |
| 6. Provision for doubtful debts                                                         | 136        |            | (14,174,379,757)       | (14,174,379,757)       |
| 7. Shortage of assets pending resolution                                                | 137        |            | -                      | -                      |
| <b>IV. Inventories</b>                                                                  | <b>140</b> |            | <b>232,010,020,904</b> | <b>222,722,562,910</b> |
| 1. Inventories                                                                          | 141        | 4.7        | 234,112,505,332        | 224,825,047,338        |
| 2. Provision for decline in value of inventories                                        | 142        | 4.7        | (2,102,484,428)        | (2,102,484,428)        |
| <b>V. Current biological assets</b>                                                     | <b>150</b> |            | -                      | -                      |
| 1. Livestock for one-time produce                                                       | 151        |            | -                      | -                      |
| 2. Seasonal crops or one-time produce                                                   | 152        |            | -                      | -                      |
| 3. Provision for current biological assets                                              | 153        |            | -                      | -                      |
| <b>VI. Other current assets</b>                                                         | <b>160</b> |            | <b>3,399,952,102</b>   | <b>237,031,130</b>     |
| 1. Current prepayments                                                                  | 161        |            | 149,364,799            | 130,896,772            |
| 2. Value added tax deductible                                                           | 162        |            | 3,250,587,303          | 1,723,203              |
| 3. Tax and other receivables from the state budget                                      | 163        |            | -                      | 104,411,155            |
| 4. Government bonds resale and purchase transactions                                    | 164        |            | -                      | -                      |
| 5. Other current assets                                                                 | 165        |            | -                      | -                      |
| <b>B. NON-CURRENT ASSETS</b>                                                            | <b>200</b> |            | <b>97,411,823,182</b>  | <b>111,233,408,978</b> |
| <b>I. Non-current account receivables</b>                                               | <b>210</b> |            | <b>16,104,607,288</b>  | <b>16,501,715,499</b>  |
| 1. Non-current trade receivables                                                        | 211        | 4.4        | 25,401,748,465         | 25,401,748,465         |
| 2. Non-current advances to suppliers                                                    | 212        |            | -                      | -                      |
| 3. Operating capital in dependent units                                                 | 213        |            | -                      | -                      |
| 4. Intra-company non-current receivables                                                | 214        |            | -                      | -                      |
| 5. Other non-current receivables                                                        | 215        |            | 9,857,864,288          | 10,254,972,499         |
| 6. Provision for doubtful non-current receivables                                       | 216        |            | (19,155,005,465)       | (19,155,005,465)       |
| <b>II. Fixed assets</b>                                                                 | <b>220</b> |            | <b>59,104,996,538</b>  | <b>69,157,249,745</b>  |
| 1. Tangible fixed assets                                                                | 221        | 4.8        | 16,288,204,239         | 37,611,534,923         |
| Cost                                                                                    | 222        |            | 108,214,937,988        | 148,506,511,450        |
| Accumulated depreciation                                                                | 223        |            | (91,926,733,749)       | (110,894,976,527)      |
| 2. Finance lease assets                                                                 | 224        | 4.9        | 35,405,745,589         | 23,662,434,779         |
| Cost                                                                                    | 225        |            | 60,558,283,681         | 50,445,669,206         |

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026

(Going Concern)

Expressed in VND

| ASSETS                                                                               | Code       | Notes | As at<br>30 Jun. 2026  | As at<br>01 Apr. 2026  |
|--------------------------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| Accumulated depreciation                                                             | 226        |       | (25,152,538,092)       | (26,783,234,427)       |
| 3. Intangible fixed assets                                                           | 227        | 4.10  | 7,411,046,710          | 7,883,280,043          |
| Cost                                                                                 | 228        |       | 15,606,260,414         | 15,606,260,414         |
| Accumulated amortisation                                                             | 229        |       | (8,195,213,704)        | (7,722,980,371)        |
| <b>III. Non-current biological assets</b>                                            | <b>230</b> |       | -                      | -                      |
| 1. Livestock with Recurring Produce                                                  | 231        |       | -                      | -                      |
| a) Immature recurring-produce livestock                                              | 232        |       | -                      | -                      |
| b) Mature recurring-produce livestock                                                | 233        |       | -                      | -                      |
| Cost                                                                                 | 234        |       | -                      | -                      |
| Accumulated depreciation                                                             | 235        |       | -                      | -                      |
| 2. Non-current livestock for one-time produce                                        | 236        |       | -                      | -                      |
| 3. Non-current seasonal crops or one-time produce                                    | 237        |       | -                      | -                      |
| 4. Provision for non-current biological assets                                       | 238        |       | -                      | -                      |
| <b>IV. Investment property</b>                                                       | <b>240</b> |       | -                      | -                      |
| Cost                                                                                 | 241        |       | -                      | -                      |
| Accumulated depreciation                                                             | 242        |       | -                      | -                      |
| <b>V. Non-current assets in progress</b>                                             | <b>250</b> |       | 2,414,618,565          | 2,374,833,565          |
| 1. Non-current work in progress                                                      | 251        |       | -                      | -                      |
| 2. Construction in progress                                                          | 252        |       | 2,414,618,565          | 2,374,833,565          |
| <b>VI. Non-current financial investments</b>                                         | <b>260</b> | 4.2   | 7,688,127,876          | 9,276,203,162          |
| 1. Investments in subsidiaries                                                       | 261        |       | -                      | -                      |
| 2. Investments in associates, joint-ventures                                         | 262        |       | 7,911,546,944          | 7,539,622,230          |
| 3. Investment in other entities                                                      | 263        |       | 2,936,580,932          | 2,936,580,932          |
| 4. Provision for non-current investments in other entities                           | 264        |       | (3,160,000,000)        | (1,200,000,000)        |
| 5. Non-current held to maturity investments                                          | 265        |       | -                      | -                      |
| 6. Provision for non-current held to maturity investments                            | 266        |       | -                      | -                      |
| <b>VII. Other non-current assets</b>                                                 | <b>270</b> |       | 12,099,472,915         | 13,923,407,007         |
| 1. Non-current prepayments                                                           | 271        |       | 8,172,609,649          | 8,156,482,441          |
| 2. Deferred income tax assets                                                        | 272        |       | 3,926,863,266          | 5,766,924,566          |
| 3. Non-current reserved spare parts                                                  | 273        |       | -                      | -                      |
| 4. Other non-current assets                                                          | 274        |       | -                      | -                      |
| 5. Goodwill                                                                          | 279        |       | -                      | -                      |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>                                                | <b>280</b> |       | <b>700,025,411,746</b> | <b>720,668,832,154</b> |
| <b>RESOURCES</b>                                                                     |            |       |                        |                        |
| <b>C. LIABILITIES</b>                                                                | <b>300</b> |       | <b>536,831,987,063</b> | <b>555,399,769,470</b> |
| <b>I. Current liabilities</b>                                                        | <b>310</b> |       | <b>492,157,324,173</b> | <b>518,780,275,907</b> |
| 1. Trade payables                                                                    | 311        | 4.11  | 44,408,589,667         | 87,043,844,804         |
| 2. Advances from customers                                                           | 312        | 4.12  | 70,418,844,230         | 40,662,306,594         |
| 3. Dividends and profits payable                                                     | 313        |       | 2,130,751,800          | -                      |
| 4. Taxes and amounts payable to the state budget                                     | 314        | 4.13  | 1,599,785,065          | 9,668,497,426          |
| 5. Payables to employees                                                             | 315        |       | 2,965,472,434          | 13,396,477,939         |
| 6. Accrued expenses                                                                  | 316        |       | 4,537,156,605          | 1,381,038,047          |
| 7. Intra-company payables                                                            | 317        |       | -                      | -                      |
| 8. Payables relating to construction contracts under percentage of completion method | 318        |       | -                      | -                      |
| 9. Current unearned revenue                                                          | 319        |       | 4,049,509,829          | 4,105,343,468          |
| 10. Other current payables                                                           | 320        |       | 10,877,418,549         | 4,314,711,895          |
| 11. Current loans and obligations under finance leases                               | 321        | 4.14  | 351,169,795,994        | 358,208,055,734        |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026  
(Going Concern)

Expressed in VND

| ASSETS                                                     | Code       | Notes       | As at<br>30 Jun. 2026  | As at<br>01 Apr. 2026  |
|------------------------------------------------------------|------------|-------------|------------------------|------------------------|
| 12.Current provisions                                      | 322        |             | -                      | -                      |
| 13.Bonus and welfare fund                                  | 323        |             | -                      | -                      |
| 14.Price stabilisation fund                                | 324        |             | -                      | -                      |
| 15.Government bonds resale and purchase transactions       | 325        |             | -                      | -                      |
| <b>II.Non-current liabilities</b>                          | <b>330</b> |             | <b>44,674,662,890</b>  | <b>36,619,493,563</b>  |
| 1. Non-current trade payables                              | 331        |             | 1,692,167,585          | -                      |
| 2. Advances from customers                                 | 332        |             | -                      | -                      |
| 3. Non-current taxes and amounts payable to the state budg | 333        |             | -                      | -                      |
| 4. Accrued expenses                                        | 334        |             | -                      | -                      |
| 5. Intra-company payables relating tooperating capital     | 335        |             | -                      | -                      |
| 6. Non-current intra-company payables                      | 336        |             | -                      | -                      |
| 7. Non-current unearned revenue                            | 337        |             | -                      | 177,334,333            |
| 8. Other non-current payables                              | 338        |             | -                      | -                      |
| 9. Non-current loans and obligations under finance leases  | 339        | 4.14        | 42,982,495,305         | 30,592,423,292         |
| 10.Covertible bonds                                        | 340        |             | -                      | -                      |
| 11.Preference shares                                       | 341        |             | -                      | -                      |
| 12.Deferred income tax liabilities                         | 342        |             | -                      | 5,835,641,909          |
| 13.Non-current provisions                                  | 343        |             | -                      | -                      |
| 14.Scientific and technological development fund           | 344        |             | -                      | 14,094,029             |
| <b>D. OWNER'S EQUITY</b>                                   | <b>400</b> | <b>4.15</b> | <b>163,193,424,683</b> | <b>165,269,062,684</b> |
| 1. Owner's contributed capital                             | 411        |             | 139,164,800,000        | 139,164,800,000        |
| Ordinary shares carrying voting rights                     | 411a       |             | 139,164,800,000        | 139,164,800,000        |
| Preference shares                                          | 411b       |             | -                      | -                      |
| 2. Share premiums                                          | 412        |             | (30,000,000)           | (30,000,000)           |
| 3. Convertible bond option                                 | 413        |             | -                      | -                      |
| 4. Other contributed capital                               | 414        |             | -                      | -                      |
| 5. Treasury shares                                         | 415        |             | -                      | -                      |
| 6. Asset revaluation reserve                               | 416        |             | -                      | -                      |
| 7. Exchange difference reserve                             | 417        |             | -                      | -                      |
| 8. Investment and development fund                         | 418        |             | -                      | -                      |
| 9. Other reserves                                          | 419        |             | -                      | -                      |
| 10.Retained earnings                                       | 420        |             | 23,997,201,581         | 25,620,157,436         |
| Beginning accumulated retained earnings                    | 420a       |             | 25,620,157,436         | 14,061,127,632         |
| Retained earnings of the current year                      | 420b       |             | (1,622,955,855)        | 11,559,029,804         |
| Non-controlling interests                                  | 429        |             | 61,423,102             | 514,105,248            |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>                   | <b>440</b> |             | <b>700,025,411,746</b> | <b>720,668,832,154</b> |

Preparer

  
Phan Việt Thuân

Chief Accountant

  
Ngô Lê Việt Anh

Approved on, 16 July 2026

General Director



  
Nguyễn Xuân Trường

**CONSOLIDATED INCOME STATEMENT**

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

| ITEMS                                                          | Code | Note | First quarter   |                  | Year-to-date cumulative total |                  |
|----------------------------------------------------------------|------|------|-----------------|------------------|-------------------------------|------------------|
|                                                                |      |      | Current period  | Previous period  | Current period                | Previous period  |
| 1                                                              | 2    | 3    | 4               | 5                | 6                             | 7                |
| 1. Revenue                                                     | 1    | 5.1  | 211,293,127,232 | 73,936,607,106   | 211,293,127,232               | 73,936,607,106   |
| 2. Deductions                                                  | 2    |      | -               | -                | -                             | -                |
| 3. Net revenue                                                 | 10   |      | 211,293,127,232 | 73,936,607,106   | 211,293,127,232               | 73,936,607,106   |
| 4. Cost of sales                                               | 11   | 5.2  | 180,764,066,068 | 58,780,315,718   | 180,764,066,068               | 58,780,315,718   |
| 5. Gross profit                                                | 20   |      | 30,529,061,164  | 15,156,291,388   | 30,529,061,164                | 15,156,291,388   |
| 6. Gain/Loss from disposal of investment properties            | 21   |      | -               | -                | -                             | -                |
| 7. Finance income                                              | 22   |      | 129,433,369     | 930,247,341      | 129,433,369                   | 930,247,341      |
| 8. Finance expense                                             | 23   | 5.3  | 8,346,108,062   | 4,919,184,182    | 8,346,108,062                 | 4,919,184,182    |
| -Of which, interest expense                                    | 24   |      | 8,314,626,296   | 4,960,178,690    | 8,314,626,296                 | 4,960,178,690    |
| 9. Selling expense                                             | 25   | 5.4  | 12,933,693,703  | 11,952,766,044   | 12,933,693,703                | 11,952,766,044   |
| 10. General and administrative expense                         | 26   | 5.5  | 13,448,528,261  | 14,448,823,660   | 13,448,528,261                | 14,448,823,660   |
| 11. Share of profit or loss in joint ventures and associates   |      |      | -               | -                | -                             | -                |
| 12. Operating profit/(loss)                                    | 30   |      | (4,069,835,493) | (15,234,235,157) | (4,069,835,493)               | (15,234,235,157) |
| 13. Other income                                               | 31   | 5.6  | 15,750,975,494  | 525,855,914      | 15,750,975,494                | 525,855,914      |
| 14. Other expense                                              | 32   | 5.7  | 13,288,551,248  | 1,098,558,882    | 13,288,551,248                | 1,098,558,882    |
| 15. Net other income/(loss)                                    | 40   |      | 2,462,424,246   | (572,702,968)    | 2,462,424,246                 | (572,702,968)    |
| 16. Accounting profit/(loss) before tax                        | 50   |      | (1,607,411,247) | (15,806,938,125) | (1,607,411,247)               | (15,806,938,125) |
| 17. Current corporate income tax expense                       | 51   |      | 15,544,609      | -                | 15,544,609                    | -                |
| 18. Deferred corporate income tax expense                      | 52   |      | -               | -                | -                             | -                |
| 19. Net profit/(loss) after tax                                | 60   |      | (1,622,955,856) | (15,806,938,125) | (1,622,955,856)               | (15,806,938,125) |
| 20. Profit after tax of the company                            |      |      | (1,573,168,458) | (15,757,827,449) | (1,573,168,458)               | (15,757,827,449) |
| 21. Profit after tax attributable to non-controlling interests |      |      | (49,787,398)    | (49,110,676)     | (49,787,398)                  | (49,110,676)     |
| 22. Basic earnings per share (*)                               | 70   |      | (117)           | (1,136)          | (117)                         | (1,136)          |
| 23. Diluted earnings per share (*)                             | 71   |      | -               | -                | -                             | -                |

(\*) Applicable only to joint-stock companies

Preparer

  
Phan Việt Thuận

Chief Accountant

  
Ngô Lê Việt Anh

Approved on 16 July 2026

General Director


  
Nguyễn Xuân Trường

**CONSOLIDATED CASH FLOW STATEMENT**

(Indirect method)

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

| ITEMS                                                                                 | Code | Notes | Current period    | Previous period   |
|---------------------------------------------------------------------------------------|------|-------|-------------------|-------------------|
| 1                                                                                     | 2    | 3     | 4                 | 5                 |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                        |      |       |                   |                   |
| 1. Net profit /(loss) before taxes                                                    | 1    |       | (1,607,411,247)   | 15,708,554,623    |
| 2. Adjustment for                                                                     |      |       |                   |                   |
| Depreciation and amortisation                                                         | 2    |       | 6,451,478,276     | 27,316,114,541    |
| Provisions                                                                            | 3    |       | -                 | 14,125,575,582    |
| Foreign exchange gains/losses from revaluation of foreign currency monetary items     | 4    |       | -                 | (396,287,469)     |
| Gains/losses from investment and financing activities                                 | 5    |       | (2,591,857,615)   | (378,382,628)     |
| Interest expense                                                                      | 6    |       | 8,314,668,181     | 21,587,403,566    |
| Other adjustments                                                                     | 7    |       | (550,705,667)     | -                 |
| 3. Operating profit /(loss) before adjustments to working capital                     | 8    |       | 10,016,171,928    | 77,962,978,215    |
| Increase or decrease in accounts receivable                                           | 9    |       | 136,542,531,517   | (135,391,186,802) |
| Increase or decrease in inventories                                                   | 10   |       | (9,287,457,994)   | (69,885,468,713)  |
| Increase or decrease in accounts payable (excluding interest expense and CIT payable) | 11   |       | (91,257,370,381)  | 78,990,555,285    |
| Increase or decrease prepaid expenses                                                 | 12   |       | (34,595,235)      | 1,527,051,307     |
| Increase or decrease in trading securities                                            | 13   |       | -                 | -                 |
| Interest paid                                                                         | 14   |       | (8,314,668,181)   | (20,989,546,932)  |
| Corporate income tax paid                                                             | 15   | 4.13  | (5,272,562,872)   | (4,945,952,315)   |
| Other cash inflows from operating activities                                          | 16   |       | -                 | -                 |
| Other cash outflows from operating activities                                         | 17   |       | -                 | -                 |
| Net cash from operating activities                                                    | 20   |       | 32,392,048,782    | (72,731,569,955)  |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                       |      |       |                   |                   |
| 1. Acquisition and construction of fixed assets and other long-term assets            | 21   |       | (39,785,000)      | (3,078,737,720)   |
| 2. Proceeds from disposals of fixed assets and other long-term assets                 | 22   |       | 10,095,956,149    | 15,555,558        |
| 3. Loans to other entities and payments for                                           | 23   |       | -                 | -                 |
| 4. Repayments from borrowers and proceeds                                             | 24   |       | -                 | 5,685,100,000     |
| 5. Investments in other entities                                                      | 25   |       | -                 | -                 |
| 6. Proceeds from sales of investments in other entities                               | 26   |       | -                 | 2,828,920,000     |
| 7. Interest and dividends received                                                    | 27   |       | 61,088,310        | 119,961,601       |
| Net cash from investing activities                                                    | 30   |       | 10,117,259,459    | 5,570,799,439     |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                      |      |       |                   |                   |
| 1. Proceeds from issuing stocks and capital contribution from owners                  | 31   |       | -                 | -                 |
| 2. Capital redemption, payments for shares repurchases                                | 32   |       | -                 | -                 |
| 3. Proceeds from borrowings                                                           | 33   | 6.1   | 314,556,151,734   | 783,534,674,254   |
| 4. Repayment of borrowings                                                            | 34   | 6.2   | (305,930,487,729) | (672,855,726,603) |

**CONSOLIDATED CASH FLOW STATEMENT**

(Indirect method)

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

| ITEMS                                                              | Code | Notes | Current period  | Previous period  |
|--------------------------------------------------------------------|------|-------|-----------------|------------------|
| 5. Finance lease principal paid                                    | 35   |       | (6,052,455,827) | (15,495,447,987) |
| 6. Dividends paid                                                  | 36   |       | -               | -                |
| <i>Net cash from financing activities</i>                          | 40   |       | 2,573,208,178   | 95,183,499,664   |
| <b>NET INCREASE/(DECREASE) IN CASH</b><br>(50 = 20+30+40)          | 50   |       | 45,082,516,419  | 28,022,729,148   |
| Cash and cash equivalents at beginning of year                     | 60   |       | 39,017,930,844  | 11,229,033,875   |
| Impact of exchange rate fluctuation                                | 61   |       | -               | (233,832,180)    |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b><br>(70 = 50+60+61) | 70   | 4.1   | 84,100,447,263  | 39,017,930,843   |

Preparer

  
Phan Việt Thuận

Chief Accountant

  
Ngô Lê Việt Anh

Approved on, 16 July 2026

General Director



  
Nguyễn Xuân Trường

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**1. CORPORATE INFORMATION**

**1.1. Structure of ownership**

SaoBacDau Technologies Corporation (hereinafter referred to as "the Company") formerly known as Informatics Service Provider Limited Company. On 30 August 2007, the Company was converted into a joint stock company with the name of SaoBacDau Technologies Corporation under the Enterprise Registration Certificate No. 4103002093 dated 11 February 2004 granted by Ho Chi Minh City's Department of Planning and Investment and other amended certificates thereafter with the latest one dated 11 Jul 2025 (the 26<sup>th</sup> amendment) to change the Company's registered business address.

The Company was registered as a public company at State Securities Commission on 11 December 2007.

The Securities Registration Certificate No. 131/2016/GCNCP-VSD dated 31 October 2016 granted by the Vietnam Securities Depository to be certified its securities and granted stock code.

The charter capital as stipulated in Enterprise Registration Certificate is VND 139,164,800,000.

The Company's registered head office is at Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zones, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Company has subsidiaries as represented in Note 1.5 below (together with the Company hereinafter referred to as "the Group").

The Company's subordinate units as at 30 June 2026 include:

- Branch of SaoBacDau Technologies Corporation: 3th Floor, CT1AB, VOV Me Tri Town, Dai Mo Ward, Hanoi City, Vietnam;
- Branch of SaoBacDau Technologies Corporation at Danang City: Room No 408, Floor 4 Bulding No. 15 Quang Trung Street, Hai Chau Ward, Da Nang City Vietnam;
- Representative office of SaoBacDau Technologies Corporation: 27/14B Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City, Vietnam.

The number of employees as at 30 June 2026 was 193 (31 March 2026: 238).

**1.2. Business field**

Integration of information technology systems.

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**1.3. Operating industry and principal activities**

The Group is principally engaged in:

Producing, assembling, repairing informatics and electronics products. Trading in household appliances, informatics and electronics products, office – equipment, cables, kinds of snap-in, electronic components. The consignment of goods agent, trading agency, office machine for rent, trading in telephones, fax, PABX switchboard (included 32 numbers). Trading, installing and maintaining informatics and electronics equipment, informatics network. Trading, producing, installing, maintaining telecommunications equipment. Trading, providing telecommunications service agent. Trading and producing informatics software, designed web. Scientific services: integrating systems, making over information technology. Providing information upload to internet, providing internet services agent (not including internet service providing agent in head office). Consultant, training informatics and telecommunications technology. Office for rent. Trading, installing, repairing, maintaining electrical equipment, automatic control equipment (not including processing mechanic, producing electroplate, recycling waste at head office). Trading in software, machine, equipment in radio-broadcasting and television. Designing computer networking system. Scientific Services: integrated system, technology transfer.

**1.4. Normal operating cycle**

The Group's normal operating cycle is carried out for a period of 12 months.

**1.5. Important features in the financial year impacting the consolidated financial statements**

During the year 2025, consistent with the revenue growth strategy established by the Management at the beginning of the year and supported by the ongoing acceleration of digital transformation in Vietnam, the Group expanded its business operations, enhanced customer access, and strengthened its project execution capabilities. As a result, the Group recorded a significant increase in both the number and value of projects undertaken during the year, leading to a substantial increase in revenue, together with a corresponding rise in cost of sales, compared to the previous year.

**1.6. Direct consolidated subsidiaries**

| Name                                             | Operating industry                                                                                                                                                                                                                                                  | Address                                                                                                   | Voting rights | Percent interest |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------|------------------|
| SaoBacDau Telecom Service Joint Stock Company    | <ul style="list-style-type: none"> <li>Information technology services and other cyber services;</li> <li>Wholesale and retail of computers, peripherals and software;</li> <li>Wholesale of electronic and telecommunications equipment and components.</li> </ul> | Lot U.14b-16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam | 88.89%        | 88.89%           |
| Sao Bac Dau South Technology Joint Stock Company | <ul style="list-style-type: none"> <li>Consulting services related to installing the computer hardware;</li> <li>Data processing services; Database services.</li> </ul>                                                                                            | No 63/37b Tan Chanh Hiep 34 Street, Quarter 17, Trung My Tay Ward, Ho Chi Minh City Vietnam               | 99.98%        | 99.98%           |

*(See the next page)*

**SAOBACDAU TECHNOLOGIES CORPORATION AND ITS SUBSIDIARIES**

Address: Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zones, Tan Thuan Ward,  
Ho Chi Minh City, Vietnam

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****1.7. Associates presented in the consolidated financial statements under the equity method**

| <u>Name</u>                 | <u>Operating industry</u>                                                                                                                                                                                                                                                                         | <u>Address</u>                                                                                            | <u>Voting rights</u> | <u>Percent interest</u> |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------|-------------------------|
| QI Technologies Corporation | <ul style="list-style-type: none"> <li>▪ Installing internal network systems, broadcast antenna system and telecommunications network, security and alarm devices;</li> <li>▪ Wired telecommunications activities, wireless telecommunications activities, providing internet service.</li> </ul> | Lot U.14b-16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam | 30.00%               | 30.00%                  |

**1.8. Associates discontinuing the use of the equity method**

| <u>Name</u>                               | <u>Operating industry</u>                        | <u>Address</u>                                              | <u>Voting rights</u> | <u>Percent interest</u> |
|-------------------------------------------|--------------------------------------------------|-------------------------------------------------------------|----------------------|-------------------------|
| DCT Technologies Solution Company Limited | Wholesale of computers, peripherals and software | 883 Le Hong Phong, Hoa Hung Ward, Ho Chi Minh City, Vietnam | 22.27%               | 22.27%                  |

The Group discontinued the use of the equity method because the Group has yet to obtain the financial information and financial statements of the above associate for the financial year ended 30 June 2026.

**2. BASIS OF PREPARATION****2.1. Accounting standards, accounting system**

The accompanying consolidated financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 issued by Ministry of Finance, and prevailing accounting regulations in Vietnam.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**2.2. Forms of accounting records**

The form of accounting records applied in the Group is the General Journal.

**2.3. Financial year**

The Group's financial year is from 01 April of the previous year to 31 March of the following year.

**2.4. Reporting and functional currency**

The Group maintains its accounting records in VND.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**2.5. Basis of consolidation**

The consolidated financial statements are the financial statements of a group in which the assets, liabilities, equity, income, expenses and cash flows of the parent and subsidiaries are presented as those of a single economic entity regardless of the legal structure of the entities. The financial statements of the subsidiaries have been prepared for the same financial year using uniform accounting policies to those used by the parent company.

A subsidiary is fully consolidated from the acquisition date on which the Group obtains control over the subsidiary until the date on which the parent ceases to control the subsidiary, unless control is intended to be temporary because the subsidiary is acquired and held exclusively with the intention of selling or disposing of it within twelve months.

***Non-controlling interest recognition***

Non-controlling interests in the net assets and net results of consolidated subsidiaries are shown separately in the consolidated statement of financial position and in the consolidated income statement.

The loss of a subsidiary is attributed to the non-controlling interests in proportion to their relative interests in the subsidiary even if this results in the non-controlling interests having a deficit balance.

***Intra-group transactions elimination***

All intra-group transactions, balances, income, and expenses - including unrealised intra-group profits or losses - are eliminated in full on consolidation. Unrealised losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless the cost cannot be recovered.

**3. SIGNIFICANT ACCOUNTING POLICIES**

**3.1. Foreign currencies**

- The exchange rates applied in accounting is the actual exchange rate when the transaction incurred;
- The exchange rate applicable to asset recognition and re-evaluation is the foreign currency-buying rate;
- The exchange rate applicable to liability recognition and re-evaluation the foreign currency-selling rate;
- Exchange rates applicable to the other transactions are the foreign currency-buying rate/ the foreign currency-selling rate.

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.2. Use of estimates**

The preparation of the consolidated financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes at 30 June 2026 as well as revenues and expenses in the consolidated financial statements for the financial year ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the consolidated financial statements are prepared, this does not prevent actual figures differing from estimates.

**3.3. Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at bank, and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under Accounting Standard "Statement of cash flows."

**3.4. Financial investments**

***Equity investments in other entities***

***Investments in associates***

Investments are classified as investments in associates when the Group directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted for under the equity method. Under the equity method, on initial recognition the investment in an associate is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred. The carrying amount is increased or decreased to recognise the Group's share of profit or loss of the associate after the date of acquisition.

Distributions received from associates reduce the carrying amount of the investment.

***Other investments***

Investments classified as other investments are investments other than investments in subsidiaries, investments in joint ventures or investments on associates.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

***Recognition principles of provision for other financial investment impairment loss***

***For other investments***

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.5. Account receivables**

Receivables are classified into trade receivables and other receivables based on the following rules: Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of receivables less provisions for doubtful debts.

***Provision for doubtful debts***

As of the date of the consolidated financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the consolidated income statement.

**3.6. Inventories**

***Inventory measurement***

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour, and attributable manufacturing overheads.

The costs of purchase comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the purchase. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Method of accounting for inventories***

Inventories are measured using the first-in, first-out method and are recorded under the perpetual inventory method.

***Provision for decline in value of inventories***

As of the date of the consolidated financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.7. Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation.

***Tangible fixed asset recognition***

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair value and deducted from the historical cost of the respective tangible fixed assets.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

***Depreciation and amortisation***

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

|                           |               |
|---------------------------|---------------|
| ▪ Buildings, structures   | 15 – 40 years |
| ▪ Machinery and equipment | 02 – 08 years |
| ▪ Motor vehicles          | 05 – 06 years |
| ▪ Office equipment        | 03 years      |

**3.8. Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulated amortisation.

***Intangible fixed asset recognition***

Intangible fixed assets are initially recognised at their cost. The cost of an intangible fixed asset comprises the total amount of expense incurred by the Group to acquire an asset at the time the asset is put into operation for its intended use.

***Accounting principles for intangible fixed assets***

***Computer software***

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and amortised over its useful life from 03 to 10 years.

***Land use rights***

Land use rights are stated at their costs less accumulated amortisation. The Company's land use right pertains to a plot of land located at CT1AB Tower, VOV Me Tri Urban Area, Dai Mo Ward, Hanoi City, Vietnam.

Indefinite land use rights are not amortised.

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.9. Leases**

***Lease classification***

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

***Financial leases***

Finance leases are recognised as assets and liabilities in the statement of financial position at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments, each determined at the inception of the lease.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. Estimated depreciation period for machinery is from 2 to 3 years.

***Operating leases***

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

**3.10. Leases**

***Operating leases***

Assets subject to operating leases are recognised in the consolidated statement of financial position according to the Group's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the year as incurred or amortised over the lease term. Lease income from operating leases is recognised in the consolidated income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor for similar assets.

**3.11. Liabilities**

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the consolidated financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.12. Owners' equity**

*The owners' contributed equity*

The owners' contributed equity is recognised when contributed.

*Share premiums*

Share premiums are recognised from share issuance costs.

*Dividends*

Dividends are recognised as a liability at the date of declaring dividends.

*Retained earnings*

Net profit after income tax can be distributed to shareholders after the distribution is approved the General Annual Meeting of Shareholders and reserves are created in accordance with the Charter and legal regulations in Vietnam.

**3.13. Revenue and other income**

*Revenue from selling goods*

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

*Revenue involving the rendering of services*

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

**3.14. Cost of sales and services**

Cost of sales and services provided represents total costs of goods, services, which are sold and rendered in the year in accordance with the matching principle.

**3.15. Finance expense**

Finance expenses represent all expenses incurred in the reporting year which mainly include borrowing costs, loss from transferring of investment and losses from exchange rates.

**3.16. Selling expense and general and administrative expense**

Selling expenses represent expenses incurred during the process of selling products, goods and rendering services, which include payroll costs for selling employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; product warranty; contract implement; utility services (warranty, asset insurance, etc.) and sundry expenses.

General and administrative expenses represent common expenses, which include payroll costs for office employees (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.17. Taxation**

***Corporate income tax***

***Current corporate income tax expense***

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

***Deferred corporate income tax expense***

Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and the estimated CIT rate that will be applied for the years that assets and liabilities will be recovered. The tax rates used will be the tax rates (and tax laws) that are in effect at the financial year end.

Deferred tax liability is recognised for all taxable temporary differences, unless:

- The deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither the accounting profit nor taxable profit (tax loss);
- All taxable temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures when the parent, investor or venturer is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless:

- The deferred tax asset arises from the initial recognition of an asset or liability in a transaction which at the time of transaction, affects neither accounting profit nor taxable profit (tax loss);
- The deferred tax assets for all deductible temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures are only recognised when it is probable that the temporary difference will reverse in the foreseeable future; and taxable profit will be available against which the temporary difference can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reverted to the extent it becomes probable that sufficient taxable profit will be available.

Current and deferred tax are recognised as income or an expense and included in profit or loss for the year except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred tax assets and deferred tax liabilities are only offset if, and only if, the Group has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority and the Group intends to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**3.17. Taxation (continued)**

***Value added tax***

The goods sold and services rendered by the Group are subject to value added tax at the following rates:

- Computer software: non-taxable;
- Equipment exported to non-tariff zones: 0%;
- Goods: 10%;
- Leasing services and other services: 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

***Other taxes***

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the companies in the Group will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the consolidated financial statements can be amended in accordance with the Tax Department's final assessment for the companies.

**3.18. Earnings per share**

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Group and held as treasury shares.

**3.19. Diluted earnings per share**

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Group and held as treasury shares.

**3.20. Segment reporting**

A segment is a distinguishable component of the Group that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

**3.21. Related parties**

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Group or are controlled by, or are subject to common control with the Group. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including management and officers of the Group and close family members or associates of such individuals are also considered to be related parties.

**SAOBACDAU TECHNOLOGIES CORPORATION AND ITS SUBSIDIARIES**

Address: Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zones, Tan Thuan Ward,  
Ho Chi Minh City, Vietnam

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION****4.1. Cash and cash equivalents**

|                      | As at<br>30 Jun. 2026<br>VND | As at<br>01 Apr. 2026<br>VND |
|----------------------|------------------------------|------------------------------|
| Cash in hand         | 126,941,512                  | 168,628,560                  |
| Cash at bank         | 12,000,175,431               | 10,849,302,283               |
| Cash equivalents (*) | 71,973,330,320               | 28,000,000,000               |
| <b>Total</b>         | <b>84,100,447,263</b>        | <b>39,017,930,843</b>        |

(\*) As at 30 June 2026, cash equivalents comprised term deposits not exceeding 06 months with interest rates from 4.30% per year to 7.80% per year at An Binh Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Commercial Bank for Foreign Trade of Vietnam, Vietnam Technological And Commercial Joint Stock Bank and Military Commercial Joint Stock Bank.

*(See the next page)*

**SAOBACDAU TECHNOLOGIES CORPORATION AND ITS SUBSIDIARIES**

Address: Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zones, Tan Thuan Ward, Ho Chi Minh City, Vietnam

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.2. Non-current financial investments**

|                                               | <b>As at 30 Jun. 2026</b> |                           | <b>As at 01 Apr. 2026</b> |                           |
|-----------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                               | <b>VND</b>                |                           | <b>VND</b>                |                           |
|                                               | Cost                      | Value under equity method | Cost                      | Value under equity method |
| Investments in joint ventures and associates: |                           |                           |                           |                           |
| QI Technologies Corporation                   | 5,951,546,944             | 5,951,546,944             | 5,951,546,944             | 7,368,845,725             |
| DCT Technologies Solution Company Limited (*) | 1,960,000,000             | 1,960,000,000             | 1,960,000,000             | 170,776,505               |
| CEH Information Services Company Limited      | -                         | -                         | -                         | -                         |
| <b>Total</b>                                  | <b>7,911,546,944</b>      | <b>7,911,546,944</b>      | <b>7,911,546,944</b>      | <b>7,539,622,230</b>      |

(\*) The Group discontinued the use of the equity method in this associate – DCT Technologies Solution Company Limited because the Group has yet to obtain the financial information and financial statements of this associate for the financial year ended 30 June 2026. Accordingly, the value under equity method as at 30 June 2026 of this associate unchanged from the beginning of the year.

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**4.2. Non-current financial investments (Continued)**

|                                                                    | As at 30 Jun. 2026          |                    |                               | As at 01 Apr. 2026          |                    |                               |
|--------------------------------------------------------------------|-----------------------------|--------------------|-------------------------------|-----------------------------|--------------------|-------------------------------|
|                                                                    | VND                         |                    |                               | VND                         |                    |                               |
|                                                                    | Cost                        | Fair value<br>(**) | Provision                     | Cost                        | Fair value<br>(**) | Provision                     |
| Investments in other entities:                                     |                             |                    |                               |                             |                    |                               |
| Pharos Digital Books and Educational Materials Joint Stock Company | 1,200,000,000               |                    | (1,200,000,000)               | 1,200,000,000               |                    | (1,200,000,000)               |
| Ho Chi Minh City Information Security Service Joint Stock Company  | 1,736,580,932               |                    | -                             | 1,736,580,932               |                    | -                             |
| <b>Total</b>                                                       | <b><u>2,936,580,932</u></b> |                    | <b><u>(1,200,000,000)</u></b> | <b><u>2,936,580,932</u></b> |                    | <b><u>(1,200,000,000)</u></b> |

(\*\*) At the reporting date, the Group has not determined fair value of this investment for disclosure in the consolidated financial statements because information about its market price is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of this investment may differ from its carrying amount.

*(See the next page)*

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.3. Current trade receivables**

|                                                          | As at<br>30 Jun. 2026<br>VND | As at<br>01 Apr. 2026<br>VND |
|----------------------------------------------------------|------------------------------|------------------------------|
| Trade receivables:                                       |                              |                              |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 1,453,053,629                | 62,200,233,504               |
| Quang Trung Software City Development Company Limited    | 33,180,099,380               | 41,608,478,860               |
| Southeast Asia Commercial Joint Stock Bank               | 17,029,670,080               | 28,036,967,040               |
| Honda Vietnam Company Limited                            | -                            | 25,471,297,600               |
| Other customers (*)                                      | 117,374,767,733              | 138,917,818,392              |
| <b>Total</b>                                             | <b>169,037,590,822</b>       | <b>296,234,795,396</b>       |

(\*) As at 30 June 2026, any component of trade receivables from other customers was less than 10% total current trade receivables.

**4.4. Non-current trade receivables**

|                                                                                                      | As at<br>30 Jun. 2026<br>VND | As at<br>01 Apr. 2026<br>VND |
|------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs (*) | 19,155,005,465               | 19,155,005,465               |
| Ecam Solutions Company Limited                                                                       | 6,246,743,000                | 6,246,743,000                |
| <b>Total</b>                                                                                         | <b>25,401,748,465</b>        | <b>25,401,748,465</b>        |

(\*) Representing the non-current trade receivables from Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs for the package of supply and installation of computer network and communication systems for the construction (TB-06) under the investment in building the headquarters of the Ministry of Foreign Affairs project. During the year, the project was approved by the Government to be discontinued and transferred to Vietnam National Industry – Energy Group (PVN) for takeover, and the Group is currently working with the Board of Project Management to implement the final settlement procedures. In accordance with the prudence principle under Vietnamese Accounting Standards, the Group has recognised a full provision for this non-current trade receivable due to the associated uncertainty over its recoverability.

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.5. Other receivables**

|                                                                                                                   | As at 30 Jun. 2026<br>VND    |                                | As at 01 Apr. 2026<br>VND    |                                |
|-------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------|------------------------------|--------------------------------|
|                                                                                                                   | Value                        | Provision                      | Value                        | Provision                      |
| Current:                                                                                                          |                              |                                |                              |                                |
| Deposit for construction warranty and awaiting the final settlement for Deo Ca Investment Joint Stock Company (*) | 49,086,542,615               | (10,844,617,857)               | 49,086,542,615               | (10,844,617,857)               |
| Other deposits                                                                                                    | 185,027,716                  |                                | 195,027,716                  | -                              |
| Advances to implement business projects                                                                           | 412,580,894                  |                                | 205,588,439                  | -                              |
| Advances to employees                                                                                             | -                            |                                | 2,817,744,651                | -                              |
| Other receivables                                                                                                 | 16,567,921,065               |                                | 5,136,358,037                | -                              |
| <b>Total</b>                                                                                                      | <b><u>66,252,072,290</u></b> | <b><u>(10,844,617,857)</u></b> | <b><u>57,441,261,458</u></b> | <b><u>(10,844,617,857)</u></b> |
| Non-current:                                                                                                      |                              |                                |                              |                                |
| Deposits                                                                                                          | 9,857,864,288                | -                              | 10,254,972,499               | -                              |

(\*) Deo Ca Investment Joint Stock Company is currently finalizing project accounts with the Ministry of Transport; once this process is complete, an implementation plan will be established regarding the warranty deposits and deposits held pending project settlement.

*(See the next page)*

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**
**4.6. Doubtful debts**

|                                                               | As at 30 Jun. 2026 |                    | As at 01 Apr. 2026 |                    |
|---------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                               | VND                |                    | VND                |                    |
|                                                               | Cost               | Recoverable amount | Cost               | Recoverable amount |
| Overdue trade receivables, overdue deposits but uncollectible | 71,598,596,181     | 38,269,210,959     | 71,598,596,181     | 38,269,210,959     |

Overdue trade receivables and overdue deposits are analysed by debtor as follows:

|                                                                                                  | As at 30 Jun. 2026    |                       |                                | As at 01 Apr. 2026    |                       |                         |
|--------------------------------------------------------------------------------------------------|-----------------------|-----------------------|--------------------------------|-----------------------|-----------------------|-------------------------|
|                                                                                                  | VND                   |                       |                                | VND                   |                       |                         |
|                                                                                                  | Cost                  | Recoverable amount    | Overdue days                   | Cost                  | Recoverable amount    | Overdue days            |
| Deo Ca Investment Joint Stock Company                                                            | 49,086,542,615        | 38,241,924,758        | Over 3 years                   | 49,086,542,615        | 38,241,924,758        | Over 3 years            |
| <i>Deposit the warranty and await the final settlement of the project</i>                        | 49,086,542,615        | 38,241,924,758        | Over 3 years                   | 49,086,542,615        | 38,241,924,758        | Over 3 years            |
| Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs | 19,155,005,465        | -                     | Non-current receivables        | 19,155,005,465        | -                     | Non-current receivables |
| Khanh Hoa Deo Ca BOT Investment Joint Stock Company                                              | -                     | -                     |                                | -                     | -                     | Over 3 years            |
| OTP Vietnam Technologies Joint Stock Company                                                     | 1,429,365,836         | -                     | Over 3 years                   | 1,429,365,836         | -                     | Over 3 years            |
| Others                                                                                           | 1,927,682,265         | 27,286,201            | From 2 years<br>- over 3 years | 1,927,682,265         | 27,286,201            | Over 3 years            |
| <b>Total</b>                                                                                     | <b>71,598,596,181</b> | <b>38,269,210,959</b> |                                | <b>71,598,596,181</b> | <b>38,269,210,959</b> |                         |

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.7. Inventories**

|                                                 | As at 30 Jun. 2026            |                               | As at 01 Apr. 2026            |                               |
|-------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|                                                 | VND                           |                               | VND                           |                               |
|                                                 | Cost                          | Provision                     | Cost                          | Provision                     |
| Goods                                           | 50,803,753,494                | (7,437,798)                   | 41,955,453,525                | (7,437,798)                   |
| Goods on<br>consignment at<br>project sites (*) | 103,028,962,539               | (2,095,046,630)               | 95,282,034,669                | (2,095,046,630)               |
| Work in progress                                | 80,279,789,299                |                               | 87,587,559,144                | -                             |
| <b>Total</b>                                    | <b><u>234,112,505,332</u></b> | <b><u>(2,102,484,428)</u></b> | <b><u>224,825,047,338</u></b> | <b><u>(2,102,484,428)</u></b> |

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.8. Tangible fixed assets**

| Items                     | Buildings,<br>structures<br>VND | Machinery and<br>equipment<br>VND | Motor<br>vehicles<br>VND | Office<br>equipment<br>VND | Total<br>VND           |
|---------------------------|---------------------------------|-----------------------------------|--------------------------|----------------------------|------------------------|
| Cost:                     |                                 |                                   |                          |                            |                        |
| As at 01 Apr. 2026        | 34,345,180,908                  | 108,515,911,076                   | 5,519,108,857            | 126,310,609                | 148,506,511,450        |
| Purchase                  | -                               | -                                 | -                        | -                          | -                      |
| Disposals                 | -                               | (40,291,573,462)                  | -                        | -                          | (40,291,573,462)       |
| Other decreases           | -                               | -                                 | -                        | -                          | -                      |
| <b>As at 30 Jun. 2026</b> | <b>34,345,180,908</b>           | <b>68,224,337,614</b>             | <b>5,519,108,857</b>     | <b>126,310,609</b>         | <b>108,214,937,988</b> |
| Accumulated depreciation: |                                 |                                   |                          |                            |                        |
| As at 01 Apr. 2026        | 19,151,797,858                  | 89,085,514,420                    | 2,583,896,936            | 73,767,313                 | 110,894,976,527        |
| Depreciation              | 1,885,745,982                   | 65,037,395                        | 146,080,404              | 10,525,884                 | 2,107,389,665          |
| Disposals                 | -                               | (21,075,632,443)                  | -                        | -                          | (21,075,632,443)       |
| Other decreases           | -                               | -                                 | -                        | -                          | -                      |
| <b>As at 30 Jun. 2026</b> | <b>21,037,543,840</b>           | <b>68,074,919,372</b>             | <b>2,729,977,340</b>     | <b>84,293,197</b>          | <b>91,926,733,749</b>  |
| Net book value:           |                                 |                                   |                          |                            |                        |
| As at 01 Apr. 2026        | 15,193,383,050                  | 19,430,396,656                    | 2,935,211,921            | 52,543,296                 | 37,611,534,923         |
| <b>As at 30 Jun. 2026</b> | <b>13,307,637,068</b>           | <b>149,418,242</b>                | <b>2,789,131,517</b>     | <b>42,017,412</b>          | <b>16,288,204,239</b>  |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.9. Finance leased assets

| Machinery and equipment  | As at<br>30 Jun. 2026<br>VND | Increase<br>VND | Decrease<br>VND | As at<br>01 Apr. 2026<br>VND |
|--------------------------|------------------------------|-----------------|-----------------|------------------------------|
| Cost                     | 60,558,283,681               | 10,112,614,475  | -               | 50,445,669,206               |
| Accumulated depreciation | (25,152,538,092)             | 1,630,696,335   | -               | (26,783,234,427)             |
| <b>Net book value</b>    | <b>35,405,745,589</b>        |                 |                 | <b>23,662,434,779</b>        |

4.10. Intangible fixed assets

| Items                     | Computer software<br>VND | Land use rights<br>VND | Total<br>VND          |
|---------------------------|--------------------------|------------------------|-----------------------|
| Cost:                     |                          |                        |                       |
| As at 01 Apr. 2026        | 13,505,103,193           | 2,101,157,221          | 15,606,260,414        |
| <b>As at 30 Jun. 2026</b> | <b>13,505,103,193</b>    | <b>2,101,157,221</b>   | <b>15,606,260,414</b> |
| Accumulated amortisation: |                          |                        |                       |
| As at 01 Apr. 2026        | 7,722,980,371            | -                      | 7,722,980,371         |
| Amortisation              | 472,233,333              | -                      | 472,233,333           |
| <b>As at 30 Jun. 2026</b> | <b>8,195,213,704</b>     |                        | <b>8,195,213,704</b>  |
| Net book value:           |                          |                        |                       |
| As at 01 Apr. 2026        | 5,782,122,822            | 2,101,157,221          | 7,883,280,043         |
| <b>As at 30 Jun. 2026</b> | <b>5,309,889,489</b>     | <b>2,101,157,221</b>   | <b>7,411,046,710</b>  |

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**4.11. Current trade payables**

|                     | As at 30 Jun. 2026    |                       | As at 01 Apr. 2026    |                       |
|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                     | VND                   |                       | VND                   |                       |
|                     | Value                 | Payable value         | Value                 | Payable value         |
| Avu Pty Ltd         | -                     | -                     | 28,972,417,057        | 28,972,417,057        |
| Sun Viet            |                       |                       |                       |                       |
| Telecommunication   |                       |                       |                       |                       |
| s and Information   |                       |                       |                       |                       |
| Technology          |                       |                       |                       |                       |
| Development Joint   |                       |                       |                       |                       |
| Stock Company       | 9,327,751,956         | 9,327,751,956         | 9,327,751,956         | 9,327,751,956         |
| Other suppliers (*) | 35,080,837,711        | 35,080,837,711        | 48,743,675,791        | 48,743,675,791        |
| <b>Total</b>        | <b>44,408,589,667</b> | <b>44,408,589,667</b> | <b>87,043,844,804</b> | <b>87,043,844,804</b> |

(\*) As at 30 June 2026, any component of trade payables to other suppliers was less than 10% of the total current trade payables.

**4.12. Current advances from customers**

|                                                     | As at<br>30 Jun. 2026<br>VND | As at<br>01 Apr. 2026<br>VND |
|-----------------------------------------------------|------------------------------|------------------------------|
| Saigon – Long Thanh Ground Services Company Limited | 5,466,454,334                | 15,592,580,292               |
| Long An Port Joint Stock Company                    | -                            | 13,140,612,448               |
| MB BANK (CAMBODIA) PLC                              | 17,737,351,200               |                              |
| Rang Dong Medical Joint Stock Company               | 8,707,565,912                |                              |
| Other customers (*)                                 | 38,507,472,784               | 11,929,113,854               |
| <b>Total</b>                                        | <b>70,418,844,230</b>        | <b>40,662,306,594</b>        |

(\*) As at 30 June 2026, any component of current advances from other customers was less than 10% of the total current advances from customers.

(See the next page)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**4.13. Tax and amounts receivable from/payable to the state budget**

|                      | As at 30 Jun. 2026 |                      | Movements in the year |                       | As at 01 Apr. 2026 |                      |
|----------------------|--------------------|----------------------|-----------------------|-----------------------|--------------------|----------------------|
|                      | VND                |                      | VND                   |                       | VND                |                      |
|                      | Receivable         | Payable              | Payable               | Paid/Deducted         | Receivable         | Payable              |
| Value added tax      | -                  | 879,734,346          | 21,654,540,214        | 25,045,483,317        | -                  | 4,270,677,449        |
| Export, import tax   | -                  | -                    | 404,158               | 808,316               | -                  | 404,158              |
| Corporate income tax | -                  | 10,275,773           | 15,544,609            | 5,272,562,872         | -                  | 5,267,294,036        |
| Personal income tax  | -                  | 709,774,946          | 771,852,964           | 87,788,646            | 104,411,155        | 130,121,783          |
| Other taxes          | -                  | -                    | 246,518,782           | 246,518,782           | -                  | -                    |
| Fees, charges        | -                  | -                    | 25,000,000            | 25,000,000            | -                  | -                    |
| <b>Total</b>         | <b>-</b>           | <b>1,599,785,065</b> | <b>22,713,860,727</b> | <b>30,678,161,933</b> | <b>104,411,155</b> | <b>9,668,497,426</b> |

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**
**4.14. Loans and finance lease liabilities**

Loans and finance lease liabilities are detailed as follows:

|                                                             | As at 30 Jun. 2026     |                        | Movements in the year  |                        | As at 01 Apr. 2026     |                        |
|-------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                                                             | VND                    |                        | VND                    |                        | VND                    |                        |
|                                                             | Value                  | Payable value          | Increase               | Decrease               | Value                  | Payable value          |
| Current:                                                    |                        |                        |                        |                        |                        |                        |
| Loans from individuals                                      | 11,072,935,852         | 11,072,935,852         | 12,201,217,857         | 1,528,282,005          | 400,000,000            | 400,000,000            |
| Bank loans                                                  | 326,591,179,248        | 326,591,179,248        | 292,727,694,197        | 299,817,089,649        | 333,680,574,700        | 333,680,574,700        |
| Current portion of long-term bank loans                     | 4,644,406,543          | 4,644,406,543          | 600,000,000            | 5,155,657,962          | 9,200,064,505          | 9,200,064,505          |
| Current portion of long-term finance lease liabilities      | 8,861,274,351          | 8,861,274,351          |                        | 6,066,142,178          | 14,927,416,529         | 14,927,416,529         |
| <b>Subtotal</b>                                             | <b>351,169,795,994</b> | <b>351,169,795,994</b> | <b>305,528,912,054</b> | <b>312,567,171,794</b> | <b>358,208,055,734</b> | <b>358,208,055,734</b> |
| Non-current:                                                |                        |                        |                        |                        |                        |                        |
| Loans from individuals                                      | 8,322,563,140          | 8,322,563,140          | 3,500,000,000          |                        | 4,822,563,140          | 4,822,563,140          |
| Bank loans                                                  | 24,008,118,387         | 24,008,118,387         | 6,328,457,538          | 12,706,616,077         | 30,386,276,926         | 30,386,276,926         |
| Less current portion of long-term bank loans                | (4,044,406,543)        | (4,044,406,543)        |                        | (5,155,616,077)        | (9,200,022,620)        | (9,200,022,620)        |
| Finance lease liabilities                                   | 23,557,494,672         | 23,557,494,672         | 10,112,614,475         | 6,066,142,178          | 19,511,022,375         | 19,511,022,375         |
| Less current portion of long-term finance lease liabilities | (8,861,274,351)        | (8,861,274,351)        |                        | (6,066,142,178)        | (14,927,416,529)       | (14,927,416,529)       |
| <b>Subtotal</b>                                             | <b>42,982,495,305</b>  | <b>42,982,495,305</b>  | <b>19,941,072,013</b>  | <b>7,551,000,000</b>   | <b>30,592,423,292</b>  | <b>30,592,423,292</b>  |
| <b>Total</b>                                                | <b>394,152,291,299</b> | <b>394,152,291,299</b> | <b>325,469,984,067</b> | <b>320,118,171,794</b> | <b>388,800,479,026</b> | <b>388,800,479,026</b> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.15. Owners' equity

4.15.1. Changes in owners' equity

|                                          | Items of owners' equity        |                     |                       |                                 | Total<br>VND           |
|------------------------------------------|--------------------------------|---------------------|-----------------------|---------------------------------|------------------------|
|                                          | Owners'<br>contributed capital | Share<br>premiums   | Retained<br>earnings  | Non-<br>Controlling<br>interest |                        |
|                                          | VND                            | VND                 | VND                   | VND                             |                        |
| As at 01 Apr. 2024                       | 135,146,800,000                | -                   | 9,945,289,372         | 827,593,625                     | 145,919,682,997        |
| Previous year's capital increase         | 4,018,000,000                  | -                   | -                     | -                               | 4,018,000,000          |
| Share insurance costs                    | -                              | (30,000,000)        | -                     | -                               | (30,000,000)           |
| Previous year's profits                  | -                              | -                   | 4,115,838,260         | 206,269,094                     | 4,322,107,354          |
| Decrease due to disposal of a subsidiary | -                              | -                   | -                     | (241,086)                       | (241,086)              |
| As at 01 Apr. 2025                       | 139,164,800,000                | (30,000,000)        | 14,061,127,632        | 1,033,621,633                   | 154,229,549,265        |
| Current year's profits                   | -                              | -                   | 11,559,029,804        | (519,516,386)                   | 11,039,513,418         |
| <b>As at 01 Apr. 2026</b>                | <b>139,164,800,000</b>         | <b>(30,000,000)</b> | <b>25,620,157,436</b> | <b>514,105,248</b>              | <b>165,269,062,684</b> |
| Profit in the first quarter of 2026      |                                |                     | (1,622,955,855)       | (452,682,146)                   | (2,075,638,001)        |
| <b>As at 30 Jun. 2026</b>                | <b>139,164,800,000</b>         | <b>(30,000,000)</b> | <b>23,997,201,581</b> | <b>61,423,102</b>               | <b>163,193,424,683</b> |

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****4.15.2. Details of owners' equity**

|                     | As at<br>30 Jun. 2026<br>VND | As at<br>01 Apr. 2026<br>VND |
|---------------------|------------------------------|------------------------------|
| Mr Nguyen Duc Quang | 23,171,780,000               | 23,171,780,000               |
| Other shareholders  | 115,993,020,000              | 115,993,020,000              |
| <b>Total</b>        | <b>139,164,800,000</b>       | <b>139,164,800,000</b>       |

**4.15.3. Shares**

|                                                | As at<br>30 Jun. 2026 | As at<br>01 Apr. 2026 |
|------------------------------------------------|-----------------------|-----------------------|
| Number of ordinary shares registered for issue | 13,916,480            | 13,916,480            |
| Number of ordinary shares sold to public       | 13,916,480            | 13,916,480            |
| Number of ordinary shares outstanding          | 13,916,480            | 13,916,480            |

Par value per outstanding share: VND 10,000 per share.

**4.16. Off consolidated statement of financial position items**

|                     | As at<br>30 Jun. 2026 | As at<br>01 Apr. 2026 |
|---------------------|-----------------------|-----------------------|
| Foreign currencies: |                       |                       |
| USD                 | 11,362.54             | 16,010.82             |

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Ho Chi Minh City, Vietnam

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)****5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT****5.1. Revenue from selling goods and rendering services**

|                                                  | <u>Current period<br/>VND</u> | <u>Previous period<br/>VND</u> |
|--------------------------------------------------|-------------------------------|--------------------------------|
| Sale of intergrating technology equipment system | 186,086,170,964               | 50,325,289,839                 |
| Rendering of services                            | <u>25,206,956,268</u>         | <u>23,611,317,267</u>          |
| <b>Total</b>                                     | <b><u>211,293,127,232</u></b> | <b><u>73,936,607,106</u></b>   |

**5.2. Cost of sales and services**

|                     | <u>Current period<br/>VND</u> | <u>Previous period<br/>VND</u> |
|---------------------|-------------------------------|--------------------------------|
| Merchandise expense | 148,880,820,270               | 53,590,496,109                 |
| Service expense     | <u>31,883,245,798</u>         | <u>5,189,819,609</u>           |
| <b>Total</b>        | <b><u>180,764,066,068</u></b> | <b><u>58,780,315,718</u></b>   |

**5.3. Finance expense**

|                               | <u>Current period<br/>VND</u> | <u>Previous period<br/>VND</u> |
|-------------------------------|-------------------------------|--------------------------------|
| Interest expense              | 8,314,626,296                 | 4,960,178,690                  |
| Exchange rate difference loss | <u>31,481,766</u>             | <u>(40,994,508)</u>            |
| <b>Total</b>                  | <b><u>8,346,108,062</u></b>   | <b><u>4,919,184,182</u></b>    |

*(See the next page)*

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

**5.4. Selling expense**

|                     | <b>Current period<br/>VND</b> | <b>Previous period<br/>VND</b> |
|---------------------|-------------------------------|--------------------------------|
| Employee expense    | 9,313,447,902                 | 9,220,159,979                  |
| Pre – sales expense | 116,015,103                   | 107,931,181                    |
| Service expense     | 1,203,266,716                 | 680,932,330                    |
| Others              | 2,300,963,982                 | 1,943,742,554                  |
| <b>Total</b>        | <b>12,933,693,703</b>         | <b>11,952,766,044</b>          |

**5.5. General and administrative expense**

|                                     | <b>Current period<br/>VND</b> | <b>Previous period<br/>VND</b> |
|-------------------------------------|-------------------------------|--------------------------------|
| Employee expense                    | 7,379,568,082                 | 7,398,558,180                  |
| Material, office stationery expense | 395,511,275                   | 313,696,919                    |
| Depreciation expense                | 2,542,914,704                 | 2,227,222,443                  |
| Service expense                     | 2,513,602,430                 | 3,223,144,204                  |
| Others                              | 616,931,770                   | 1,286,201,914                  |
| <b>Total</b>                        | <b>13,448,528,261</b>         | <b>14,448,823,660</b>          |

**5.6. Other income**

|                                          | <b>Current period<br/>VND</b> | <b>Previous period<br/>VND</b> |
|------------------------------------------|-------------------------------|--------------------------------|
| Income from the disposal of fixed assets | 10,095,956,149                |                                |
| Gain supporting from suppliers           | 5,613,692,493                 | 250,275,964                    |
| Other                                    | 41,326,852                    | 275,579,950                    |
| <b>Total</b>                             | <b>15,750,975,494</b>         | <b>525,855,914</b>             |

*(See the next page)*

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

## 5.7. Other expense

|                                     | Current period<br>VND | Previous period<br>VND |
|-------------------------------------|-----------------------|------------------------|
| Expense of disposal of fixed assets | 12,817,739,757        |                        |
| Other                               | 470,811,491           | 1,098,558,882          |
| <b>Total</b>                        | <b>13,288,551,248</b> | <b>1,098,558,882</b>   |

## 6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOW STATEMENT

## 6.1. Cash receipts from loans in the year

|                                                 | Current period<br>VND | Previous period<br>VND |
|-------------------------------------------------|-----------------------|------------------------|
| Cash receipts from loans under normal contracts | 314,556,151,734       | 783,534,674,254        |

## 6.2. Cash repayments of principal amounts borrowed

|                                                            | Current period<br>VND | Previous period<br>VND |
|------------------------------------------------------------|-----------------------|------------------------|
| Cash repayment of principal amounts under normal contracts | (305,930,487,729)     | (672,855,726,603)      |

## 7. OBLIGATIONS UNDER FINANCE LEASES

The Group holds one piece of specialised machinery with an estimated useful life of from 2 to 4 years under a finance lease contract with term of 3 to 4 years. The amount of minimum finance lease payments in the future were presented at the Note 4.14.

## 8. EVENTS AFTER THE END OF THE FIRST QUARTER OF 2026

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.



Nguyen Xuan Truong  
General Director

Ngo Le Viet Anh  
Chief Accountant

Phan Viet Thuan  
Preparer

Ho Chi Minh City, 16 July 2026