

SAO BAC DAU TECHNOLOGIES  
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Ho Chi Minh City, July 16, 2026

No.: 09/2026/GT-BCTC

*Re: Explanation for the fluctuation in profit after corporate income tax by 10% or more under Item No. 60 in the Consolidated Income Statement for Q1/2026 compared to the same period last year*

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides the following explanation:

**1. Fluctuation in profit after corporate income tax in Q1/2026**

The profit after corporate income tax in the consolidated Statement of Profit or Loss for Q1/2026 fluctuated by 10% or more compared to the same period of the previous year, as follows:

Unit: VND million

| No. | Item                                                                      | 2026    | 2025     | Variance | % Change |
|-----|---------------------------------------------------------------------------|---------|----------|----------|----------|
| 1   | Profit after corporate income tax (Item 60 – Statement of Profit or Loss) | (1,622) | (15,806) | 14,183   | 89.7%    |

**Reasons for the fluctuation:**

- In Q1/2026, the Company focused its resources on implementing and completing projects in accordance with contractual schedules; as a result, revenue recognized during the period increased significantly compared with the same period of the previous year.
- Specifically, consolidated revenue in Q1/2026 reached approximately VND 211 billion, about three times higher than that of the same period last year. The increase in revenue contributed to the improvement of business results, whereby profit after tax in Q1/2026 reached VND (1,622) million, up 89.7% compared to the same period of the previous year.

Accordingly, the profit after corporate income tax in the consolidated Statement of Profit or Loss for Q1/2026 fluctuated by more than 10% compared to the same period of the previous year.

**2. Fluctuation in cumulative profit after corporate income tax up to the end of Q1/2026**



The cumulative profit after corporate income tax up to the end of Q1/2026 in the consolidated Statement of Profit or Loss fluctuated by 10% or more compared to the same period of the previous year, as follows:

Unit: VND million

| No. | Item                                                                      | 2026    | 2025     | Variance | % Change |
|-----|---------------------------------------------------------------------------|---------|----------|----------|----------|
| 1   | Profit after corporate income tax (Item 60 – Statement of Profit or Loss) | (1,622) | (15,806) | 14,183   | 89.7%    |

**Reasons for the fluctuation:**

- Cumulatively up to the end of Q1/2026, the Company recorded consolidated revenue of approximately VND 211 billion and profit after tax of VND (1,622) million. This fluctuation was mainly attributable to the reasons stated in Section 1 above. Accordingly, the cumulative profit after corporate income tax up to the end of Q1/2026 fluctuated by more than 10% compared to the same period of the previous year.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full legal responsibility for the contents of this disclosure.



**Organization Representative**

Legal Representative / Person Authorized to Disclose Information  
(Signature, full name, position, and seal)

**Recipients:**

- As above;
- Filed at SBD.



**TỔNG GIÁM ĐỐC**  
*Nguyễn Xuân Trường*