

GIAI PHONG MOTOR JOINT STOCK
COMPANY

No.: 3103/2026/CV-GMC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tuyen Quang, July 16, 2026

To: Hanoi Stock Exchange

Giai Phong Motor Joint Stock Company would like to send to you the Company's explanation of target 60 in the Statement of Business Results for the second quarter of 2026 (Profit after tax) which is negative as follows:

In the first and second quarters, the Company focused on repairing and maintaining production equipment, and at the same time planned to upgrade equipment for the production and assembly project of electric trucks. The new batch of 8.5-ton FAW vehicle components will be received at the end of May 2026, complete production at the end of June 2026, and is expected to be delivered to customers from the middle of July 2026. For the above reasons, the Company's revenue is low, only reaching over 40 million, accumulated since the beginning of the year is over 386 million.

Meanwhile, the Company still has to pay regular expenses and loan interest, so it should be spent at a high level.

Summarizing the above reasons, the Company's business results in the second quarter of 2026 continue to be negative over VND 5.2 billion, accumulated by the end of June 30 negative over VND 9 billion. It is expected that in the third quarter the company starts to have revenue from commodities distribute

Sincerely,

Recipients:

- As above;
- SSC;
- Save

GIAI PHONG MOTOR JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Nguyễn Hoàng