

No.: 129/ CT-TCKT

Tay Ninh, July 17th, 2026

Re: *Explanation of the Fluctuation in Revenue
and Profit After Tax in Quarter II of 2026
compared to the same period last year.*

To: - **The State Securities Commission;**
- **Hanoi Stock Exchange.**

Name of company: IDICO-Long An Investment Construction Joint Stock Company
Stock symbol: LAI.

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Submitted by: **Mr. Pham Quoc Tai.**

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding information disclosure on the securities market; General financial statements for Quarter II of 2026 of IDICO-LINCO.

IDICO-LINCO hereby provides the explanation for the fluctuation in revenue and profit after tax in the general income statement for Quarter II of 2026 compared to the same period last year, as follows:

No.	Item	Q2/2026 (VND)	Q2/2025 (VND)	Difference (+/-) (VND)	Change (%)
1	Net revenue	45,152,282,887	78,750,194,135	(33,597,911,248)	(42.66%)
2	Profit after tax	1,927,160,082	18,251,312,496	(16,324,152,414)	(89.44%)

Reason for the difference:

- Net revenue decreased by 42.66% compared to Quarter II/2025 due to the following reasons:

+ Revenue from construction material trading decreased: In line with the policy of not trading construction materials to mitigate risks, the Company completely ceased all construction material trading activities in Quarter II/2026.

+ Revenue from real estate business decreased due to lower sales volume; low inventory of real estate finished products directly affected the sales volume.

+ Profit after tax decreased by 89.44% compared to Quarter II/2025, primarily due to the decline in revenue as mentioned above, and an increase in financial expenses driven by higher borrowing interest rates.

The Company hereby reports and provides the explanation for your information.

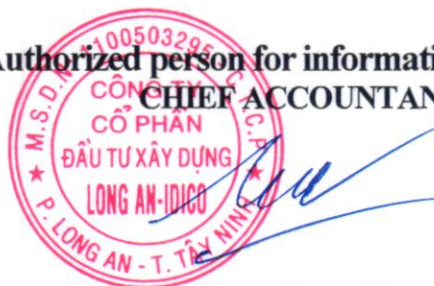
We look forward to the attention and approval of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department.

**Authorized person for information disclosure
CHIEF ACCOUNTANT**



Pham Quoc Tai