

COMBINED FINANCIAL STATEMENT REPORT*As of 30 June 2026**Unit: VND*

ASSETS	Code	Note	Ending balance	Beginning balance
CURRENT ASSETS	100		70.169.408.767	69.095.532.141
I. Cash and cash equivalents	110		6.203.438.206	10.750.861.844
1. Cash	111	VI.1	6.203.438.206	10.750.861.844
2. Cash equivalents	112			
II. Short-term financial investments	120		5.317.424.270	5.990.158.515
3. Held-to-maturity investments	123		5.317.424.270	5.990.158.515
III. Short-term receivables	130		34.292.244.509	35.771.079.644
1. Short-term trade receivables	131	VI.3	52.800.304.772	55.041.473.321
2. Short-term prepayments to suppliers	132		279.253.435	74.710.435
3. Short-term inter-company receivables	133			
5. Other short-term receivables	135	VI.4	10.457.598.241	9.760.388.746
6. Allowance for short-term doubtful debts (*)	136	VI.6	(29.244.911.939)	(29.105.492.858)
IV. Inventories	140		23.781.397.218	16.120.141.529
1. Inventories	141	VI.7	23.781.397.218	16.120.141.529
2. Allowance for inventories (*)	142		-	
V. Other current assets	160		574.904.564	463.290.609
1. Short-term allocation waiting cost	161	VI.14	219.862.217	153.214.649
2. Deductible VAT	162		355.042.347	310.075.960
B - NON-CURRENT ASSETS	200		25.472.098.653	23.705.746.404
I. Long-term receivables	210		17.283.291.005	14.935.248.286
1. Long-term trade receivables	211	VI.3	17.216.291.005	14.861.248.286
5. Other long-term receivables	215	VI.4	67.000.000	74.000.000
II. Fixed assets	220		5.440.379.568	5.821.173.020
1. Tangible fixed assets	221	VI.9	5.440.379.568	5.821.173.020
- Historical costs	222		19.217.619.165	20.132.724.617
- Accumulated depreciation (*)	223		(13.777.239.597)	(14.311.551.597)
IV. Long-term assets in process	240			
V. Long-term financial investments	260	VI.2	765.226.547	801.805.063
1. Investments in subsidiaries	261		1.837.000.000	1.837.000.000
3. Investments in other entities	263		2.950.134.564	2.950.134.564
4. Provisions for devaluation of long-term financial investments (*)	264		(4.021.908.017)	(3.985.329.501)
VI. Other non-current assets	270		1.983.201.533	2.147.520.035
1. Long-term allocation waiting cost	271	VI.14	1.983.201.533	2.147.520.035
TOTAL ASSETS (270 = 100 + 200)	270		95.641.507.420	92.801.278.545

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		46.230.449.729	42.464.861.531
I. Current liabilities	310		41.134.877.142	37.369.288.944
1. Short-term trade payables	311	VI.17	907.695.130	1.782.493.002
2. Short-term advances from customers	312		19.707.217.545	19.295.140.601
3. Dividends, profits payables	313	VI.18	1.304.824.000	1.304.824.000
4. Taxes and other obligations to the State Budget	314	VI.19	432.775.475	520.333.137
5. Payables to employees	315		14.667.277.557	8.752.034.230
6. Short-term accrued expenses	316	VI.20	61.560.000	57.000.000
7. Short-term inter-company payables	317			-
10. Other short-term payables	320	VI.21	2.036.459.990	2.512.033.863
11. Short-term borrowings and financial leases	321	VI.16	952.085.178	2.377.877.844
13. Bonus and welfare funds	323		1.064.982.267	767.552.267
II. Long-term trade payables	330		5.095.572.587	5.095.572.587
1. Long-term trade payables	331	VI.17	2.943.222.587	2.943.222.587
8. Other long-term payables	338	VI.21	415.000.000	415.000.000
9. Long-term borrowings and financial leases	339		1.737.350.000	1.737.350.000
D - OWNER'S EQUITY	400		49.411.057.691	50.336.417.014
I. Owner's equity	410	VI.27	49.411.057.691	50.336.417.014
1. Capital	411		26.097.100.000	26.097.100.000
- Ordinary shares carrying voting rights	411a		26.097.100.000	26.097.100.000
4. Other sources of capital	414		12.675.018.712	8.502.618.712
5. Shares repurchased from oneself (*)	415		(620.000)	(620.000)
8. Investment and development funds	418		9.315.058.313	13.487.458.313
11. Retained earnings	420		1.324.500.666	2.249.859.989
- Retained earnings accumulated to the end of the previous period	420a		245.035.989	2.249.859.989
- Retained earnings of the current period	420b		1.079.464.677	
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		95.641.507.420	92.801.278.545

Prepared by



Pham Minh Thuan

Chief Accountant



Lê Minh Quyet

Approved, July 16th, 2026
General Director



Dinh Văn Tuấn

COMBINED INCOME STATEMENT*The 2nd quarter of 2026**Unit: VND*

	Items	Code	Note	Reporting period		Accumulated from the beginning of the year	
				Current year	Previous year	Current year	Previous year
1.	Revenue from sales of merchandises and services rendered	1		18.187.569.117	16.105.605.341	34.416.697.940	25.210.205.604
2.	Sales deductions	2			0		0
3.	Net revenue from sales of merchandises and services rendered	10	VII.1	18.187.569.117	16.105.605.341	34.416.697.940	25.210.205.604
4.	Costs of goods sold	11	VII.3	14.484.154.314	12.531.631.955	26.794.594.719	19.159.228.821
5.	Gross profit from sales of merchandises and services rendered	20		3.703.414.803	3.573.973.386	7.622.103.221	6.050.976.783
6.	Profit/loss from the sale and liquidation of investment properties.	21					
7.	Revenue from financing activity	22	VII.5	23.918.477	91.599.465	30.876.114	105.137.431
8.	Financial expenses	23	VII.6	39.862.177	149.431.888	189.110.886	286.243.331
	<i>In which: Borrowing costs</i>	24		73.178.279	102.839.314	151.177.850	171.379.738
9.	Selling expenses	25					
10.	General and administration expenses	26	VII.9	3.002.472.954	3.011.532.487	6.112.628.872	5.145.049.726
11.	Net profit from operating activity	30		684.998.149	504.608.476	1.351.239.577	724.821.157
	$\{30 = 20 + (21 - 22) - (25 + 26)\}$						
12.	Other income	31	VII.7	4.100.000	0	6.183.334	186.574.074
13.	Other expenses	32	VII.8	473.652	0	473.652	5.620.318
14.	Other profit/ (loss)	40		3.626.348	0	5.709.682	180.953.756
15.	Total accounting profit before tax	50		688.624.497	504.608.476	1.356.949.259	905.774.913
16.	Current corporate income tax expense	51	VII.10	133.664.952	100.921.695	277.484.582	181.279.046
17.	Deferred corporate income tax expense	52					
18.	Profit after corporate income tax	60		554.959.545	403.686.781	1.079.464.677	724.495.867
19.	Earnings per share	70					
20.	Diluted earnings per share	71					

*Approved, July 16th, 2026***Prepared by****Chief Accountant****General Director**

Pham Minh Thuan

Lê Minh Quyet**Dinh Van Duan**

COMBINED CASH FLOW STATEMENT

(Under indirect method)

From January 1, 2026 to March 31, 2026

ITEMS	Code	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
I. Cash flows from operating activities			
<i>Profit/ (loss) before tax</i>	01	1.356.949.259	905.774.913
<i>Adjustments</i>			
Depreciation of fixed assets and investment properties	02	670.793.452	517.611.513
Provisions and allowances	03	175.997.597	114.863.593
Gain/ loss from investing activities	05	(37.059.448)	(273.274.286)
Borrowing costs	06	151.177.850	171.379.738
Others	07		
<i>Operating profit/ (loss) before changes of working capital</i>	08	2.317.858.710	1.436.355.471
Increase, decrease of receivables	09	(1.127.183.298)	21.076.507
Increase, decrease of inventories	10	(7.661.255.689)	(7.776.274.447)
Increase, decrease of payables	11	4.980.155.587	4.518.257.359
Increase, decrease of cost waiting for allocation	12	97.670.934	(648.609.627)
Increase, decrease of trading securities	13	-	-
Borrowing costs have been paid.	14	(151.177.850)	(170.023.800)
Corporate income tax paid	15	(363.689.305)	(92.352.470)
Other cash inflows	16	-	-
Other cash outflows	17	(402.570.000)	(173.800.000)
<i>Net cash flows from operating activities</i>	20	(2.310.190.911)	(2.885.371.007)
II. Cash flows from investing activities			
Purchases and construction of fixed assets and other long-term assets	21	(290.000.000)	(400.400.000)
Proceeds from disposals of fixed assets and other long-term assets	22	24.701.853	96.388.889
Cash outflow for lending, buying debt instruments of other entities	23	-	-
Cash recovered from lending, selling debt instruments of other entities	24	675.867.011	-
Investments into other entities	25	-	-
Withdrawals of investments in other entities	26	-	-
Interest earned, dividends and profits received	27	82.815.075	64.205.504
<i>Net cash flows from investing activities</i>	30	493.383.939	(239.805.607)
III. Cash flows from financing activities			
Proceeds from borrowings	33	634.685.178	1.930.494.612
Repayment for loan principal	34	(2.060.477.844)	(2.091.791.437)
Payments for financial leased assets	35	-	-
Dividends and profits paid to the owners	36	(1.304.824.000)	(1.304.824.000)
<i>Net cash flows from financing activities</i>	40	(2.730.616.666)	(1.466.120.825)
<i>Net cash flows during the period</i>	50	(4.547.423.638)	(4.591.297.439)
Beginning cash and cash equivalents	60	10.750.861.844	8.136.596.720
Effects of fluctuations in foreign exchange rates	61		
Effects of fluctuations in foreign exchange rates	70	6.203.438.206	3.545.299.281

Approved, July 16th, 2026

Prepared by

Chief Accountant

General Director



Pham Minh Thuan



Le Minh Quyet



Dinh Văn Duẩn

NOTES TO THE COMBINED FINANCIAL STATEMENTS

The 2nd quarter of the fiscal year ends December 31, 2026

I. GENERAL INFORMATION

1. **Form of ownership**

Song Da Consulting Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. **Operating fields**

The Company operates in the service sector.

3. **Business activities**

The principal business activities of the Company include architecture and related technical consultancy.

4. **Normal operating cycle**

The normal operating cycle of the Company is within 12 months.

5. **Structure of the Company**

Subsidiary

The Company has a single subsidiary, Song Da Urban and Rural Development Joint Stock Company, located in Lai Xa Hamlet, Thanh Ha Commune, Hai Phong City. The principal business activities of this subsidiary include exploitation, treatment and supply of water.

As of the balance sheet date, the Company’s proportion of capital contribution in this subsidiary was 73.48%, with the proportion of voting rights and beneficial interest equivalent to the proportion of capital contribution.

Affiliates that are not legal entities and use centralized accounting

Name	Address
Branch of Song Da Consulting JSC. – Construction Survey Enterprise	G9 Building, No. 495 Nguyen Trai Road, Thanh Liet Ward, Hanoi City, Vietnam
Branch of Song Da Consulting JSC. – Song Da Construction Testing Center	Area B, G10 Building, Thanh Liet Ward, Hanoi City, Vietnam

6. **Statement on information comparability in the Financial Statements**

The corresponding figures of the previous year are comparable to those of the current year.

7. **Employees**

As at 30 June 2026, there were 148 employees working for the Company (as at 1 January 2026: 164 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. **Fiscal year**

The fiscal year of the Company is from 1 January to 31 December annually.

2. **Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) because payments and receipts of the Company are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**1. Applicable Accounting system**

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprises Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC ("Circular 99") dated 27 October 2025, as well as other circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Combined Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Management ensures the compliance with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025, as well as other circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Combined Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES**1. Basis of preparation of the Financial Statements**

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Company's affiliate has its own accounting sections and uses centralized accounting. The Combined Financial Statements of the whole company are prepared on the basis of combining the Financial Statements of the Company's affiliates. Inter-company transactions and balances are eliminated in preparing the Combined Financial Statements.

The Combined Financial Statements have been prepared in both Vietnamese and English, in which the Combined Financial Statements in Vietnamese are the official statutory financial statements of the Company. The Combined Financial Statements in English have been translated from the Vietnamese version. In the event of any discrepancy between the two versions, the Vietnamese version shall prevail.

2. Cash

Cash includes cash on hand and demand deposits at banks.

3. Financial investments***Held-to-maturity investments***

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments of the Company only include term deposits at banks. Interest income from these term deposits at banks is recognized in the Income Statement on the accrual basis.

Investments in subsidiaries

Subsidiary is an entity that is controlled by the Company. Control is obtained when the Company achieves the ability to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Investment in subsidiary is initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction costs. If the Company contributes capital by non-monetary assets, costs of the investment are recognized at the fair value of the non-monetary assets at the time of occurrence.

Dividends and profits of the periods prior to the acquisition of the investment are deducted from the cost of such investment. Dividends and profits of the periods after the acquisition of such investment are recorded in the Company's financial income. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

Provisions for impairment of investment in subsidiary are made when the subsidiary suffer from losses, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in the subsidiary. If the subsidiary is a parent company and has its own

Consolidated Financial Statements, provisions for impairment loss will be made based on its Consolidated Financial Statements.

Increases/ (decreases) in provisions for impairment of investment in subsidiary to be recognized as of the balance sheet date are recorded in "Financial expenses".

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase or capital contributions plus other directly attributable transaction costs. Dividends and profits of the periods prior to the acquisition of investments are deducted from the cost of such investments. Dividends and profits of the periods after the acquisition of such investments are recorded in the Company's financial income. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made based on the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made based on the losses suffered by investees, with the provision amount determined by the difference between owners' actual contributed capital and total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/ (decreases) in provisions for impairment of investments in equity instruments of other entities to be recognized as of the balance sheet date are recorded in "Financial expenses".

4. Receivables

Receivables are recognized at the carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt after being offset against liabilities (if any). The allowance rate is based on the estimated loss.

Increases/ (decreases) in allowance for doubtful debts to be recognized as of the balance sheet date are recorded in "General and administration expenses".

5. Inventories

Inventories are recognized at the lower of cost and net realizable value.

Costs of inventories for work in progress ("WIP") are determined as follows:

$$\begin{array}{ccccccc} \text{Ending balance of} & = & \text{Beginning balance} & + & \text{Costs incurred during} & - & \text{Cost of sales during} \\ \text{WIP} & & \text{of WIP} & & \text{the year} & & \text{the year} \end{array}$$

In which: The cost of sales for the project is determined by multiplying the revenue recognized in the year by the project's fixed cost ratio.

Inventories are recorded in accordance with the perpetual inventory system.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each construction project when their costs are higher than their net realizable value. Increases/ (decreases) in allowance for inventories to be recognized as of the balance sheet date are recorded in "Costs of sales".

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. These prepaid expenses are allocated over the period in which corresponding economic benefits are generated from these expenses, within 36 months.

7. Operating leased assets

A lease is classified as an operating lease if significant risks and rewards associated with the ownership belong to the lessor. The lease expenses are allocated to operating expenses using the straight-line method over the lease term, regardless of the method of lease payment.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation.

Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operating expenses during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Class of fixed assets</u>	<u>Number of Years</u>
Buildings and structures	10 – 25
Machinery and equipment	5 – 10
Vehicles	6 – 10
Office equipment	3 – 5

9. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for merchandise and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of merchandise, services, or assets and the seller is an independent entity with the Company;
- Accrued expenses reflect expenses for merchandise, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operating expenses;
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of merchandise or rendering of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Combined Balance Sheet based on the remaining terms as of the balance sheet date.

10. Owner's equity

Owner's contribution capital

Owner's contribution capital is recorded according to the actual amounts invested by the shareholders.

Other sources of capital

Other sources of capital are due to the supplementation from business profits, revaluation of assets and fair value of the assets gifted, granted or sponsored to the Company after deducting taxes payable (if any) related to these assets.

Treasury shares

When the Company reacquires its own equity instrument, purchasing costs including the expenses related to the transaction are recorded as treasury shares and shall be deducted from owner's equity. When treasury shares are re-issued, the difference between their re-issuance price and carrying value is recorded in share premiums.

11. Profit distribution

Profit after tax is distributed to the shareholders after appropriation to funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made in consideration of non-cash items in retained earnings that may affect cash flows and the ability to pay dividends such as gains from revaluation of assets invested in other entities, gains from revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

12. Recognition of revenue and income

Revenue from rendering of services

Revenue from rendering of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services rendered;
- The Company received or shall probably receive the economic benefits associated with the rendering of services;
- The stage of completion of the transaction at the end of reporting period can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are rendered in several accounting periods, revenue is recognized on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded based on the term and the actual interest rate applied in each particular period.

Dividend income

Dividend income is recognized when the Company has the right to receive dividends from the investees. Particularly, stock dividends received are not recorded as an increase in value, but the increasing quantity of shares is followed up.

13. Construction contracts

A construction contract is written contract for the construction of an asset or combination of assets which are closely interrelated or interdependent in terms of their design, technology, function or basic use purposes.

When the outcome of the construction contracts is estimated reliably: For the construction contract stipulating that the contractor is paid based on the value of performed work volume, revenue and related costs are recognized in proportion to the work completed, as confirmed by the customer and reflected in the issued invoices.

Variation in amount of contract work done, compensation receivables and other receivables are recognized into revenue only when these are accepted by customers.

When the outcome of the construction contracts cannot be estimated reliably: Revenue is only recognized to the extent of contract costs incurred, where recovery is reasonably certain. Contract costs are recognized as expenses when they are incurred.

14. Borrowing costs

Borrowing costs are interest expenses and other costs that the Company directly incurs in connection with the borrowings.

Borrowing costs are recorded as expenses when incurred.

15. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

16. Corporate income tax

Corporate income tax only includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

The 2nd quarter of the fiscal year ends December 31, 2026

Notes to the Combined Financial Statements (cont.)

VI. Additional information for items presented in the Financial Statements

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash	170.482.079	45.984.156
Bank deposit	6.032.956.127	10.704.877.688
<i>BIDV Viet Nam - Ha Dong Branch</i>	<i>1.773.903.146</i>	<i>7.407.515.969</i>
<i>Vietinbank Thanh Xuan</i>	<i>4.093.685.986</i>	<i>3.209.783.180</i>
<i>Other banks</i>	<i>165.366.995</i>	<i>87.578.539</i>
Cash equivalents		
Total	6.203.438.206	10.750.861.844

2. Financial investments

	Quarter-end balance			Beginning balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<i>Short-term financial investments</i>	<i>5.317.424.270</i>	<i>5.317.424.270</i>		<i>5.990.158.515</i>	<i>5.990.158.515</i>	
Deposit over 3 months	5.317.424.270	5.317.424.270		5.990.158.515	5.990.158.515	
Long-term financial investments	4.787.134.564	765.226.547	(4.021.908.017)	4.787.134.564	801.805.063	(3.985.329.501)
<i>Investments in subsidiaries</i>	<i>1.837.000.000</i>	<i>215.091.983</i>	<i>(1.621.908.017)</i>	<i>1.837.000.000</i>	<i>251.670.499</i>	<i>(1.585.329.501)</i>
Song Da Urban And Rural Development Joint Stock Company	1.837.000.000	215.091.983	(1.621.908.017)	1.837.000.000	251.670.499	(1.585.329.501)
<i>Investments in equity of other entities</i>	<i>2.950.134.564</i>	<i>550.134.564</i>	<i>(2.400.000.000)</i>	<i>2.950.134.564</i>	<i>550.134.564</i>	<i>(2.400.000.000)</i>
Phu Rieng - Karatie Rubber Joint Stock Company	2.400.000.000		(2.400.000.000)	2.400.000.000		(2.400.000.000)
Songda Investment and Trading Joint Stock Company	550.134.564	550.134.564		550.134.564	550.134.564	
Total	10.104.558.834	6.082.650.817	(4.021.908.017)	10.777.293.079	6.791.963.578	(3.985.329.501)

- The company is holding 183,700 shares, equivalent to 73.48% of authorized capital of Song Da Urban And Rural Development Joint Stock Company

- The company is holding 88,034 shares, accounting for 0.88% of authorized capital of Songda Investment And Trading Joint Stock Company

- The investment in Phu Rieng - Karatie Rubber Joint Stock Company is a trust investment through Song Da Corporation - JSC.

3. Accounts receivable from customers

	Ending balance		Beginning balance	
	Book value	Provision	Book value	Provision
a. Short-term accounts receivable	52.800.304.772	(24.184.312.774)	55.041.473.321	(24.044.893.693)
<i>Details of short-term customer receivables accounting for 10% or more of total short-term customer receivables</i>				
Song Da Corporation – JSC	4.746.882.646	(4.169.424.085)	4.746.882.646	(4.169.424.085)
Viet Lao Power JSC	5.605.812.092	(4.358.300.616)	5.605.812.092	(4.358.300.616)
Receivables from other customers	42.447.610.034	(15.656.588.073)	44.688.778.583	(15.517.168.992)

SONG DA CONSULTING JOINT STOCK COMPANY

The 2nd quarter of the fiscal year ends December 31, 2026

COMBINED FINANCIAL STATEMENTS
Notes to the Combined Financial Statements (cont.)

b. Long-term accounts receivable	17.216.291.005	14.861.248.286
<i>Details of short-term customer receivables accounting for 10% or more of total short-term customer receivables</i>		
Song Da Corporation – JSC	2.357.750.093	2.357.750.093
Song Da No. 5 JSC.	5.139.932.427	3.442.165.009
Receivables from other customers	9.718.608.485	6.937.502.355
Total	70.016.595.777 (24.184.312.774)	69.902.721.607 (24.044.893.693)

4. Other accounts receivable

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Short-term</i>	<i>10.457.598.241</i>	<i>(5.060.599.165)</i>	<i>9.760.388.746</i>	<i>(5.060.599.165)</i>
- Short-term mortgage and deposit	815.725.025		989.590.048	
- Advance	2.141.996.421		1.227.293.008	
- Employees receivable	87.623.778		81.505.643	
- Loan interest receivable from Viet Lao Power JSC	7.375.437.958	(5.060.599.165)	7.375.437.958	(5.060.599.165)
- Bank deposit interest			55.071.727	
- Other accounts receivable	36.815.059		31.490.362	
<i>Long-term</i>	<i>67.000.000</i>		<i>74.000.000</i>	
- Other accounts receivable	67.000.000		74.000.000	
Total	10.524.598.241 (5.060.599.165)		9.834.388.746 (5.060.599.165)	

6. Doubtful debts

	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
<i>Details of short-term accounts receivable from customers that account for 10% or more of the total overdue accounts receivable.</i>				
- Song Da Corporation – JSC	4.305.328.507	(3.725.238.425)	4.305.328.507	(3.725.238.425)
- Song Da Urban And Rural Development JSC.	3.137.896.478	(3.137.896.478)	3.157.896.478	(3.157.896.478)
- Viet Lao Power Joint Stock Company	12.981.250.050	(9.418.899.781)	12.981.250.050	(9.418.899.781)
- Other entities	11.687.816.891	(12.962.877.255)	12.363.553.802	(12.803.458.174)
Total	32.112.291.926 (29.244.911.939)		32.808.028.837 (29.105.492.858)	

7. Inventories

	Ending balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials				
- Work in progress	23.781.397.218		16.120.141.529	
Total	23.781.397.218		16.120.141.529	

SONG DA CONSULTING JOINT STOCK COMPANY
COMBINED FINANCIAL STATEMENTS

The 2nd quarter of the fiscal year ends December 31, 2026

Notes to the Combined Financial Statements (cont.)
9. Increase or decrease in tangible fixed assets

Item	Houses and structures	Machinery and equipment	Means of transport	Management equipment, tools	Total
Historical cost					
Beginning balance	5.788.013.550	8.072.971.995	6.052.813.272	218.925.800	20.132.724.617
- Purchase during the period		290.000.000			290.000.000
- Other increases					
- Liquidation, disposal		1.205.105.452			1.205.105.452
Ending balance	5.788.013.550	7.157.866.543	6.052.813.272	218.925.800	19.217.619.165
Accumulated depreciation					
Beginning balance	5.788.013.550	4.900.435.957	3.404.176.290	218.925.800	14.311.551.597
- Depreciation during the period		398.460.688	272.332.764		670.793.452
- Liquidation, disposal		1.205.105.452			1.205.105.452
Ending balance	5.788.013.550	4.093.791.193	3.676.509.054	218.925.800	13.777.239.597
Residual value					
Beginning balance		3.172.536.038	2.648.636.982		5.821.173.020
At the end of the period		3.064.075.350	2.376.304.218		5.440.379.568

The remaining value of fixed assets used as collateral to secure a loan.

5.318.422.471 VND

Historical cost of fixed assets that have been fully depreciated but are still in use:

10.199.342.590 VND

14. Cost awaiting allocation

	Ending balance	Beginning balance
Short-term	219.862.217	153.214.649
- Instrument, tools	214.640.673	153.214.649
Long-term	1.983.201.533	2.147.520.035
- Cost awaiting allocation	1.595.048.304	1.763.765.779
- Instrument, tools	388.153.229	383.754.256
Total	2.203.063.750	2.300.734.684

16. Borrowings and financial leases liabilities

Khoản mục	Ending balance	During the period		Beginning balance
		Increase	Deincrease	
a) Short-term borrowing	952.085.178	634.685.178	2.060.477.844	2.377.877.844
a.1. Short-term bank loans				
Vietinbank Thanh Xuan	634.685.178	634.685.178	1.743.077.844	1.743.077.844
a.2. Long-term loans due for repayment				
Vietinbank Thanh Xuan	201.900.000		234.900.000	436.800.000
BIDV Viet Nam - Ha Dong Branch	115.500.000		82.500.000	198.000.000
b) Long-term	1.737.350.000			1.737.350.000
Vietinbank Thanh Xuan	1.004.850.000			1.004.850.000
BIDV Viet Nam - Ha Dong Branch	732.500.000			732.500.000
Total	2.689.435.178	634.685.178	2.060.477.844	4.115.227.844

SONG DA CONSULTING JOINT STOCK COMPANY
COMBINED FINANCIAL STATEMENTS

The 2nd quarter of the fiscal year ends December 31, 2026

Notes to the Combined Financial Statements (cont.)
17. Accounts payable to sellers

	Ending balance	Beginning balance
Short-term accounts payable to sellers	907.695.130	1.782.493.002
Long-term accounts payable to sellers	2.943.222.587	2.943.222.587
Total	3.850.917.717	4.725.715.589

18. Dividends, profits payables

	Ending balance	Beginning balance
-Dividends payable for 2024		1.304.824.000
-Dividends payable for 2025	1.304.824.000	
Total	1.304.824.000	1.304.824.000

19. Taxes and other payables to the State budget

	Beginning balance	Amount payable during the period	Deducted amount/ other adjustments	Actually paid amount in the period	Ending balance
<i>Amount payable</i>	520.333.137	912.352.502		999.910.164	432.775.475
VAT on domestic sales	265.472.961	327.414.723		335.104.418	257.783.266
Corporate income tax	233.689.305	277.484.582		363.689.305	147.484.582
Personal income tax	21.170.871	271.396.798		287.989.493	4.578.176
Land tax, land rent		35.587.499		12.658.048	22.929.451
Foreign contractor tax					
Other taxes		468.900		468.900	
Total	520.333.137	912.352.502		999.910.164	432.775.475

20. Accrued expenses

	Ending balance	Beginning balance
<i>Short-term</i>	61.560.000	57.000.000
- Financial statement audit cost		57.000.000
-Other accrued expenses	61.560.000	
<i>Long-term</i>		
Total	61.560.000	57.000.000

21. Other accounts payable

	Ending balance	Beginning balance
<i>a) Short-term</i>	2.036.459.990	2.512.033.863
- Trade union fee	288.518.742	357.760.791
- Other accounts payable	1.747.941.248	2.154.273.072
<i>b) Long-term</i>	415.000.000	415.000.000

SONG DA CONSULTING JOINT STOCK COMPANY

The 2nd quarter of the fiscal year ends December 31, 2026

COMBINED FINANCIAL STATEMENTS
Notes to the Combined Financial Statements (cont.)

- Long-term collateral, deposit received	415.000.000	415.000.000
Total	2.451.459.990	2.927.033.863

27. Owner's equity
a) Table of changes in owner's equity

	Items attributable to owner's equity					Total
	Owner's investment capital	Other equity	Shares repurchased from oneself	Development and investment fund	Undistributed profit	
Beginning balance of previous year	26.097.100.000	8.502.618.712	(620.000)	13.487.458.313	2.065.066.434	50.151.623.459
- Profit of previous year					2.189.617.555	2.189.617.555
- Dividends					(1.304.824.000)	(1.304.824.000)
- Appropriation of funds					(700.000.000)	(700.000.000)
- Other increases						
- Other decrease						
Ending balance of previous year	26.097.100.000	8.502.618.712	(620.000)	13.487.458.313	2.249.859.989	50.336.417.014
Beginning balance of current year	26.097.100.000	8.502.618.712	(620.000)	13.487.458.313	2.249.859.989	50.336.417.014
- Profit in the period					1.079.464.677	1.079.464.677
- Other increases		4.172.400.000				4.172.400.000
- Dividends					(1.304.824.000)	(1.304.824.000)
- Appropriation of funds					(700.000.000)	(700.000.000)
- Other decrease				(4.172.400.000)		(4.172.400.000)
current year	26.097.100.000	12.675.018.712	(620.000)	9.315.058.313	1.324.500.666	49.411.057.691

b) Detailed investment capital of the owner

	Ending balance	Beginning balance
- Capital contribution of Song Da Corporation - JSC	13.311.000.000	13.311.000.000
- Capital contributions of other entities	12.786.100.000	12.786.100.000
Total	26.097.100.000	26.097.100.000

d) Stocks

	Ending balance	Beginning balance
- Number of shares registered for issuance	2.609.710	2.609.710
- Number of shares sold to the public	2.609.710	2.609.710
+ Ordinary shares	2.609.710	2.609.710
+ Preferred shares		
- Number of shares repurchased (treasury shares)	62	62
+ Ordinary shares	62	62
+ Preferred shares		

SONG DA CONSULTING JOINT STOCK COMPANY

The 2nd quarter of the fiscal year ends December 31, 2026

COMBINED FINANCIAL STATEMENTS**Notes to the Combined Financial Statements (cont.)**

- Number of shares outstanding	2.609.648	2.609.648
+ Ordinary shares	2.609.648	2.609.648
+ Preferred shares		

* Value of shares outstanding: VND 10,000/share

e) Enterprise's funds:

	Ending balance	Beginning balance
- Development investment fund;	9.315.058.313	13.487.458.313

VII. Additional information for items presented in the Income Statement**1. Revenue from sale of goods and provision of services**

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Revenue from sale of goods and provision of services	34.416.697.940	25.210.205.604
Total	34.416.697.940	25.210.205.604

2. Revenue deductions

Accumulated from the beginning of the year to the end of the period

Current year	Previous year
--------------	---------------

3. Cost of goods sold

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Cost of goods and services sold	26.794.594.719	19.159.228.821
Total	26.794.594.719	19.159.228.821

4. Revenue from financing activities

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Bank deposit interest	30.876.114	91.700.212
Total	30.876.114	105.137.431

5. Financial expenses

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Bank loan interest	151.177.850	171.379.738
- Exchange rate difference	1.354.520	
- Provision for impairment of long-term investments	36.578.516	114.863.593
Total	189.110.886	286.243.331

The 2nd quarter of the fiscal year ends December 31, 2026

Notes to the Combined Financial Statements (cont.)

6. Other income

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Profit from liquidation and disposal of fixed assets	6.183.334	186.574.074
- Other income		
Total	6.183.334	186.574.074

7. Other expense

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Late tax payment interest, tax arrears, and penalties	473.652	620.318
- Fixed Asset Disposal Costs		5.000.000
Total	473.652	5.620.318

8. Selling expense and general and administration expenses

a) General and administration expenses incurred during the period

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Details of items accounting for at least 10% total general and administration expenses	4.074.512.691	3.396.779.854
+ Employee expense	4.074.512.691	3.396.779.854
- Other monetary expenses	2.038.116.181	1.748.269.872
Total	6.112.628.872	5.145.049.726

9. Production and business costs by factor

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Direct material cost;	6.791.101.200	3.225.270.322
- Direct labor cost;	22.682.840.951	16.982.910.158
- Machine cost	1.192.559.508	1.576.583.539
- Manufacturing overhead cost	3.789.348.749	5.150.739.249
- General and administration expenses	6.112.628.872	5.145.049.726
Total	40.568.479.280	32.080.552.994

10. Current corporate income tax expense

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Corporate income tax expense calculated on current year taxable income	277.484.582	181.279.046

The 2nd quarter of the fiscal year ends December 31, 2026

Notes to the Combined Financial Statements (cont.)

- Adjustment of corporate income tax expense in the previous years in to corporate income tax expense in the current year

- Total current corporate income tax expense

277.484.582

181.279.046

VIII. Additional information for items presented in the Cash Flow Statement

Accumulated from the beginning of
the year to the end of the period

Current year

Previous year

1. Loan amount actually collected during the period

- Proceeds from borrowing under conventional contracts

634.685.178

1.930.494.612

2. Principal amount actually paid during the period:

- Principal paid under a conventional contract

2.060.477.844

2.091.791.437

IX. Other information

Approved, July 16th, 2026

Prepared by



Pham Minh Thuan

Chief Accountant



Le Minh Quyet

General Director



Dinh Văn Duân