

SONADEZI CORPORATION
SONADEZI LONG BÌNH SHARE
HOLDING COMPANY

SOCIAL REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No: 241./SZB-TKCT

Dong Nai, July 17, 2026

INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION OF VIETNAM AND
THE HANOI STOCK EXCHANGE

To:

- State Securities Commission of Vietnam;
- Ha Noi Stock Exchange.

- Organization name: Sonadezi Long Binh Share Holding Company
- Stock code: SZB
- Address: No. 1, Road 3A, Bien Hoa 2 Industrial Zone, Long Hung Ward, Dong Nai City.
- Tel: 0251 3834 700 Fax: 0251 3835 164
- E-mail: marketing@szb.com.vn
- Information Discloser: Ms. Dinh Thi Diem Huong – Authorized Person for information disclosure
- Type of information disclosure:
 - ☒ Periodic
 - ☐ Extraordinary
 - ☐ 24h
 - ☐ Upon request

Content of the information disclosure: The Financial statements for the 2st Quarter, 2026 of Sonadezi Long Binh Share Holding Company.

This information has been disclosed on the company website on July 17, 2026 at the following link: <https://szb.com.vn/vn/bao-cao-tai-chinh.html>.

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

*** Enclosed document:**

- The Financial statements for the 2st Quarter, 2026 of Sonadezi Long Binh Shareholding Company;
- The Letter of Explanation of the fluctuation in Profit after corporate income tax.

Recipients:

- As above;
- Archived: Administrative Office, BOD Secretary.



Authorized Person for
Information Disclosure

Dinh Thi Diem Huong

SONADEZI CORPORATION
SONADEZI LONG BÌNH SHARE
HOLDING COMPANY

SOCIAL REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No: ~~345~~/SZB-TKCT

Dong Nai, July 17, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Ha Noi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance, providing guidelines on disclosure of information on the securities market, Sonadezi Long Bình Share Holding Company hereby discloses its financial statements (FS) for the 2st Quarter, 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Sonadezi Long Bình Share Holding Company

- Stock code: SZB
- Address: No. 1, Road 3A, Bien Hoa 2 Industrial Zone, Long Hung Ward, Dong Nai City.
- Tel: 02513 834 700 Fax: 02513 835 164
- Email: marketing@szb.com.vn Website: www.szb.com.vn

2. Contents of disclosed information:

- Financial statements for the 2st Quarter, 2026
 - ☒ Separate Financial Statements (The listed company does not have subsidiaries, and the parent accounting entity has no subordinate units);
 - ☐ Consolidated financial statements (The listed company has subsidiaries);
 - ☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).
- Circumstances requiring explanation:
 - + The auditing organization provides a non-unqualified opinion on the financial statements (for audited FS of 2026):
 - ☐ Yes ☐ No

Explanation document provided in case of ticking yes:

 - ☐ Yes ☐ No
 - + The profit after tax in the reporting period shows a difference of 5% or more before and after the audit, there is a change from a loss to profit or vice versa (for the audited FS of 2026):

☐ Yes ☐ No

Explanation document provided in case of ticking yes:

☐ Yes ☐ No

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year?

☒ Yes ☐ No

Explanation document provided in case of ticking yes:

☒ Yes ☐ No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa?

☐ Yes ☒ No

Explanation document provided in case of ticking yes:

☐ Yes ☐ No

This information has been disclosed on the company website on July 17, 2026 at the following link: <https://szb.com.vn/vn/bao-cai-tai-chinh.html>

3. Report on Transactions Valued at 35% or more of Total Assets in 2026.

In the case of the listed company having conducted transactions, the following details are required to be reported:

- Transaction Contents: None
- Proportion of Transaction Value to Total Asset Value (%) (based on the most recent financial statements): None
- Transaction Completion Date: None

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed document:

- The Financial statements for the 2nd Quarter, 2026 of Sonadezi Long Binh Shareholding Company;
- The Letter of Explanation of the fluctuation in Profit after corporate income tax.

Recipients:

- As above;
- Archived: Administrative Office, BOD Secretary.

**Authorized Person for
Information Disclosure**



Đinh Thị Diễm Hương

SONADEZI CORPORATION
SONADEZI LONG BÌNH SHARE
HOLDING COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 343/SZB-TCKT

Dong Nai, July 17 2026

Re: Supplementary explanation on the
fluctuation of profit after tax

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Listed organization: Sonadezi Long Bình Share Holding Company
2. Listed stock code: SZB
3. Content: Sonadezi Long Bình Share Holding Company provides an explanation regarding the fluctuation in profit after corporate income tax in Quarter 2, 2026, which changed by more than 10% compared to the same period of the previous year:

Unit: VND

No.	Content	Q2/2026	Q2/2025	Difference Ratio
1	Revenue and other income	144,250,649,452	114,416,395,636	Increase by 26.08%
2	Total expenses	77,094,339,291	64,000,208,926	Increase by 20.46%
3	Profit after corporate income tax	53,689,672,413	40,265,916,026	Increase 33.34%

Revenue and other income increased by 29,834,253,816 VND, representing an increase of 26.08% over the same period; Cost of services increased by 10,351,587,565 VND, representing an increase of 18.38%; Financial expenses and other expenses increased by 1,144,273,139 VND, representing an increase of 136.14%; Selling and administrative expenses increased by 1,598,269,661 VND, representing an increase of 23.38%, resulting in an increase of 33.34% in profit after corporate income tax for the second quarter of 2026 compared to the same period in 2025.

Sonadezi Long Bình Share Holding Company reports this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the shareholders for their information. *u*

Sincerely./.

Recipient:

- As above;
- Board of Directors Secretary (cooperate in information Disclosure);
- Archived: Administrative Office, Finance and Accounting Department.

u
GENERAL DIRECTOR *u*



Nguyễn Ba Chuyen



TỔNG CÔNG TY SONADEZI
CÔNG TY CỔ PHẦN SONADEZI LONG BÌNH

Địa chỉ: Số 1, Đường 3A, KCN Biên Hoà 2, Phường Điện thoại: +84 251 383 4700
Long Hưng, Thành phố Đồng Nai, Việt Nam. E-mail: info@szb.com.vn
Website: www.szb.com.vn

FINANCIAL
STATEMENTS
QUARTERLY II/2026



Jul, 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Expressed in VND

ASSETS		Code	Notes	Ending balance	Beginning balance
(1)		(2)	(3)	(4)	(5)
A -	CURRENT ASSETS	100		722,786,351,022	494,406,873,133
I.	Cash and cash equivalents	110	V.1	178,685,370,685	215,422,115,125
1.	Cash	111		25,685,370,685	30,422,115,125
2.	Cash equivalents	112		153,000,000,000	185,000,000,000
II.	Current financial investments	120		391,447,867,123	187,500,000,000
1.	Trading securities	121		-	-
2.	Provision for trading securities	122		-	-
3.	Held to maturity investments	123	V.2a	391,447,867,123	187,500,000,000
4.	Provision for current holding to maturity investments	124		-	-
5.	Other current investments	125		-	-
6.	Provision for impairment of other current investments	126		-	-
III.	Current account receivables	130		140,981,702,012	55,814,986,711
1.	Trade receivables	131	V.3	24,221,237,646	21,389,681,990
2.	Advances to suppliers	132	V.4	117,041,849,567	31,131,922,651
3.	Intra-company receivables	133		-	-
4.	Receivables relating to construction contracts under percentage of con	134		-	-
5.	Other current receivables	135	V.5a	355,258,197	3,930,025,468
6.	Provision for doubtful debts	136		(636,643,398)	(636,643,398)
7.	Shortage of assets pending resolution	137		-	-
IV.	Inventories	140		311,882,667	6,277,953,245
1.	Inventories	141	V.6	311,882,667	6,277,953,245
2.	Provision for decline in value of inventories	142		-	-
V.	Current biological assets	150		-	-
1.	Livestock raised for short-term, one-time production	151		-	-
2.	Seasonal crops or crops grown for short-term, one-time harvest	152		-	-
3.	Provision for impairment of short-term biological assets	153		-	-
VI.	Other current assets	160		11,359,528,535	29,391,818,052
1.	Current prepayments	161		-	-
2.	Value added tax deductible	162		366,011,366	18,398,300,883
3.	Tax and other receivables from the state budget	163		10,993,517,169	10,993,517,169
4.	Government bonds resale and purchase transactions	164		-	-
5.	Other current assets	165		-	-

SONADEZI LONG BÌNH SHARE HOLDING COMPANY

Address: No. 1, Road 3A, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai City

THE FINANCIAL STATEMENTS QUARTERLY II/2026

Statement of Financial Position (continued)

Tax code: 3601867699

Form B01a-DN

ASSETS		Code	Notes	Ending balance	Beginning balance
B -	NON-CURRENT ASSETS	200		1,336,090,903,553	1,359,596,469,637
I.	Non-current account receivables	210		-	-
1.	Non-current trade receivables	211		-	-
2.	Non-current advances to suppliers	212		-	-
3.	Operating capital in dependent units	213		-	-
4.	Intra-company non-current receivables	214		-	-
5.	Other non-current receivables	215	V.5b	-	-
6.	Provision for doubtful non-current receivables	216		-	-
II.	Fixed assets	220		373,131,345,564	387,201,841,093
1.	Tangible fixed assets	221	V.7	344,320,621,436	357,892,126,243
	Cost	222		1,019,914,167,907	1,014,922,902,408
	Accumulated depreciation	223		(675,593,546,471)	(657,030,776,165)
2.	Finance lease assets	224		-	-
	Cost	225		-	-
	Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.8	28,810,724,128	29,309,714,850
	Cost	228		94,561,110,266	94,561,110,266
	Accumulated amortisation	229		(65,750,386,138)	(65,251,395,416)
III.	Non-current biological assets	230		-	-
1.	Livestock held for periodic production	231		-	-
a.	Immature livestock held for periodic production	232		-	-
b.	Mature livestock held for periodic production	233		-	-
	Cost	234		-	-
	Accumulated depreciation	235		-	-
2.	Livestock held for long-term, one-time production	236		-	-
3.	Provision for impairment of long-term biological assets	237		-	-
4.	Provision for impairment of long-term biological assets	238		-	-
IV.	Investment property	240	V.9	178,745,884,410	181,200,800,707
	Cost	241		245,261,068,472	240,913,385,636
	Accumulated depreciation	242		(66,515,184,062)	(59,712,584,929)
V.	Non-current assets in process	250		55,943,770,186	54,583,199,973
1.	Non-current work in process	251		-	-
2.	Construction in progress	252	V.10	55,943,770,186	54,583,199,973
VI.	Non-current financial investments	260		128,346,383,480	128,346,383,480
1.	Investments in subsidiaries	261		-	-
2.	Investments in associates, joint-ventures	262		-	-
3.	Investment in other entities	263	V.2b	128,346,383,480	128,346,383,480
4.	Provision for non-current investments	264		-	-
5.	Held to maturity investments	265		-	-
6.	Provision for current holding to maturity investments	266		-	-
VII.	Other non-current assets	270		599,923,519,913	608,264,244,384
1.	Non-current prepayments	271	V.11	596,882,829,169	605,223,553,640
2.	Deferred income tax assets	272	V.12	3,040,690,744	3,040,690,744
3.	Non-current reserved spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS (280 = 100 + 200)	280		2,058,877,254,575	1,854,003,342,770

SONADEZI LONG BÌNH SHARE HOLDING COMPANY

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Tax code: 3601867699

Form B01a-DN

THE FINANCIAL STATEMENTS QUARTERLY II/2026

Statement of Financial Position (continued)

(1)		(2)	(3)	(4)	(5)
RESOURCES		Code	Notes	Ending balance	Beginning balance
C -	LIABILITIES	300		1,195,692,998,422	1,073,902,764,327
I.	Current liabilities	310		215,358,915,038	224,147,654,049
1.	Trade payables	311	V.13	17,003,486,567	74,268,438,680
2.	Advances from customers	312	V.14a	63,172,327,312	16,466,709,598
3.	Dividends and profit payable	313		-	-
4.	Current taxes and amounts payable to the state budget	314	V.15	13,592,725,009	21,967,198,864
5.	Payables to employees	315	V.16	6,963,428,867	14,193,313,146
6.	Accrued expenses	316	V.17	15,517,674,773	15,257,453,720
7.	Intra-company payables	317		-	-
8.	Payables relating to construction contracts under percentage of completion	318		-	-
9.	Current unearned revenue	319	V.18a	37,056,398,973	34,142,598,536
10.	Other current payables	320	V.19a	7,237,355,050	11,342,199,195
11.	Current loans and obligations under finance leases	321		31,592,419,106	19,673,493,924
12.	Current provisions	322		-	-
13.	Bonus and welfare fund	323	V.20	23,223,099,381	16,836,248,386
14.	Price stabilisation fund	324		-	-
15.	Government bonds resale and purchase transactions	325		-	-
II.	Non-current liabilities	330		980,334,083,384	849,755,110,278
1.	Non-current trade payables	331		-	-
2.	Advances from customers	332		-	-
3.	Non-current taxes and amounts payable to the state budget	333		-	-
4.	Accrued expenses	334		-	-
5.	Intra-company payables relating to operating capital	335		-	-
6.	Non-current intra-company payables	336		-	-
7.	Non-current unearned revenue	337	V.18b	801,569,815,331	733,306,664,911
8.	Other non-current payables	338	V.19b	22,269,471,732	22,318,471,732
9.	Non-current loans and obligations under finance leases	339		156,494,796,321	94,129,973,635
10.	Convertible bonds	340		-	-
11.	Preference shares	341		-	-
12.	Deferred income tax liabilities	342		-	-
13.	Non-current provisions	343		-	-
14.	Scientific and technological development fund	344		-	-

SONADEZI LONG BÌNH SHARE HOLDING COMPANY

Address: No. 1, Road 3A, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai City

Tax code: 3601867699

Form B01a-DN

THE FINANCIAL STATEMENTS QUARTERLY II/2026

Statement of Financial Position (continued)

RESOURCES		Code	Notes	Ending balance	Beginning balance
D -	OWNER'S EQUITY	400		863,184,256,153	780,100,578,443
1.	Owner's contributed capital	411		300,000,000,000	300,000,000,000
	<i>Ordinary shares carrying voting rights</i>	<i>411a</i>	<i>V.21</i>	<i>300,000,000,000</i>	<i>300,000,000,000</i>
	<i>Preference shares</i>	<i>411b</i>		-	-
2.	Share premiums	412	V.21	5,612,631,906	5,612,631,906
3.	Convertible bond option	413		-	-
4.	Other contributed capital	414		-	-
5.	Treasury shares	415		-	-
6.	Asset revaluation reserve	416		-	-
7.	Exchange difference reserve	417		-	-
8.	Investment and development fund	418	V.21	235,348,978,991	184,919,978,991
9.	Other reserves	419		-	-
10.	Retained earnings	420	V.21	322,222,645,256	289,567,967,546
	<i>Beginning accumulated retained earnings</i>	<i>420a</i>		<i>227,035,967,546</i>	<i>87,853,438,909</i>
	<i>Retained earnings of the current year</i>	<i>420b</i>		<i>95,186,677,710</i>	<i>201,714,528,637</i>
	TOTAL RESOURCES (440 = 300 + 400)	440		2,058,877,254,575	1,854,003,342,770

Dong Nai, 15 July 2026



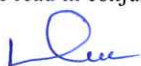
Dinh Nguyen Hoang Thien
Preparer



Dang Hai Bang
Chief Accountant



Nguyen Ba Chuyen
General Director



CASH FLOW STATEMENT
(Indirect method)
For the financial period from 01 January 2026 to 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
(1)	(2)	(3)	(4)	(5)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxation	01		119,070,091,626	91,581,205,767
2. Adjustment for:				
Depreciation and amortisation	02		25,864,360,161	22,786,468,090
Provisions	03		-	-
Foreign exchange gains/losses from revaluation of foreign currency monetary items	04		-	-
Gains/losses from investment	05		(13,165,881,499)	(8,766,753,475)
Interest expense	06		3,397,336,814	1,473,187,773
Other adjustments	07		-	-
3. Operating profit /(loss) before adjustments to working capital	08		135,165,907,102	107,074,108,155
Increase or decrease in accounts receivable	09		(70,843,570,990)	(24,682,076,022)
Increase or decrease in inventories	10		5,966,070,578	202,303,827
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		81,753,245,033	62,767,645,769
Increase or decrease prepaid expenses	12		8,340,724,471	5,229,566,635
Increase or decrease in trading securities	13		-	-
Interest paid	14		(3,396,212,660)	(1,493,053,704)
Corporate income tax paid	15		(31,949,672,032)	(6,096,810,220)
Other cash inflows from operating activities	16		96,000	10,530,000
Other cash outflows from operating activities	17		(5,716,245,005)	(5,679,915,856)
Net cash from operating activities	20		(15,845,564,605)	30,258,190,429
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1 Acquisition and construction of fixed assets and other non-current assets	21		(43,267,994,387)	(71,655,937,501)
2 Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3 Loans to other entities and payments for purchase of debt instruments of other entities	23		(390,000,000,000)	(232,000,000,000)
4 Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		195,000,000,000	78,000,000,000
5 Investments in other entities	25		-	-
6 Proceeds from sales of investments in other entities	26		-	-
7 Interest and dividends received	27		7,927,159,582	5,642,023,339
Net cash from investing activities	30		(230,340,834,805)	(220,013,914,162)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1 Proceeds from issuing stocks and capital contribution from owners	31		-	-
2 Capital redemption, payments for shares repurchases	32		-	-
3 Proceeds from borrowings	33		89,665,775,800	19,499,836,283
4 Repayment of borrowings	34		(15,382,027,932)	(5,899,419,190)
5 Finance lease principal paid	35		-	-
6 Dividends paid	36		-	-
Net cash from financing activities	40		74,283,747,868	13,600,417,093
NET INCREASE/(DECREASE) IN CASH (50 = 20 + 30 + 40)	50		(36,736,744,440)	(69,081,198,485)
Cash and cash equivalents at beginning of period	60		215,422,115,125	254,975,301,936
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD (70 = 50 + 60 + 61)	70		178,685,370,685	185,894,103,451

Đinh Nguyen Hoang Thien
Preparer

Dang Hai Bang
Chief Accountant

Nguyễn Ba Chuyen
General Director



Dong Nai, 15 July 2026

INCOME STATEMENT

For the financial period from 01 April 2026 to 30 June 2026

Expressed in VND

ITEMS	Code	Notes	Quarterly II		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Revenue	01	VI.1	132,654,411,817	106,552,074,600	262,590,774,338	207,236,326,549
2. Deductions	02		-	-	-	-
3. Net revenue (10 = 01-02)	10		132,654,411,817	106,552,074,600	262,590,774,338	207,236,326,549
4. Cost of sales	11	VI.2	66,674,519,719	56,322,932,154	137,540,918,825	109,070,529,178
5. Gross profit (20 = 10-11)	20		65,979,892,098	50,229,142,446	125,049,855,513	98,165,797,371
6. Gain/(loss) on disposal of investment properties	21		-	-	-	-
7. Finance income	22	VI.3	11,141,374,997	7,494,718,706	13,165,881,499	8,766,753,475
8. Finance expense	23	VI.4	1,984,760,313	835,486,988	3,397,336,814	1,473,187,773
Of which, interest expense	24		1,984,760,313	835,486,988	3,397,336,814	1,473,187,773
9. Selling expense	25	VI.5	3,122,398,473	618,933,875	3,732,836,251	898,790,430
10. General and administrative expense	26	VI.6	5,312,660,786	6,217,855,723	13,040,930,051	13,686,782,362
11. Operating profit {30 = 20 +21 + 22 - (23 + 25 + 26)}	30		66,701,447,523	50,051,584,566	118,044,633,896	90,873,790,281
12. Other income	31	VI.7	454,862,638	369,602,330	1,025,457,730	713,560,967
13. Other expense	32	VI.8	-	5,000,186	-	6,145,481
14. Net other income (40 = 31 - 32)	40		454,862,638	364,602,144	1,025,457,730	707,415,486
15. Accounting profit before tax (50 = 30 + 40)	50		67,156,310,161	50,416,186,710	119,070,091,626	91,581,205,767
16. Current corporate income tax expense	51		13,466,637,748	10,150,270,684	23,883,413,916	18,427,443,003
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit after tax (60 = 50 - 51 - 52)	60		53,689,672,413	40,265,916,026	95,186,677,710	73,153,762,764
19. Basic earnings per share	70		1,790	1,342	3,173	2,438
20. Diluted earnings per share	71		1,790	1,342	3,173	2,438

Dinh Nguyen Hoang Thien
Preparer

Dang Hai Bang
Chief Accountant

Dong Nai, 15 July 2026

Nguyen Ba Chuyen
General Director

SELECTED NOTES TO THE FINANCIAL STATEMENTS

I. CORPORATE INFORMATION

1. Structure of ownership

Sonadezi Long Bình Share Holding Company (hereinafter referred to as “the Company”) has been incorporated in accordance with:

- Decision No. 4391/QĐ-UBND dated 22 December 2008 granted by Chairman of Dong Nai People's Committee on equitization from State-owned Enterprise - Sonadezi Industrial Park Service Enterprise under Bien Hoa Industrial Park Development Company (now Sonadezi Corporation).
- Business Registration Certificate No. 3601867699 dated 01 July 2009 granted by Planning and Investment Department of Dong Nai Province and other amended certificates thereafter with the latest one dated 18 May 2026.
- The charter capital as stipulated in the Business Registration Certificate is VND 300,000,000,000 as follows:

	Ending balance		Beginning balance	
	Amount	Percent	Amount	Percent
Sonadezi Corporation	138,670,000,000	46.22%	138,670,000,000	46.22%
Dong Nai Development Investment Fund	9,000,000,000	3%	9,000,000,000	3%
Other shareholders	152,330,000,000	50.78%	152,330,000,000	50.78%
Total	300,000,000,000	100%	300,000,000,000	100%

The Company's registered head office is at No. 1, Street 3A, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai Province.

The number of employees as at 30 June 2026 was 98 (31 December 2025: 95).

2. Business field

Infrastructure business.

3. Operating industry and principal activities

Under the Business Registration Certificate, the Company's principal business activities are:

- Industrial cleaning and specialized constructions;
- Installation of water supply, and drainage systems, heating and air -conditioning systems;
- Rental of machinery, equipment and other tangible items without operators;
- Demolition;
- Site preparation;

- Installation of electrical systems;
- Installation of other construction systems;
- Completion of construction projects;
- Other specialized construction activities;
- Real estate business, land use rights owned by the owner, user or lessee (Main);
- Water exploitation, treatment and supply;
- Collection of non-hazardous waste;
- Pollution treatment and other waste management activities;
- Rental of motor vehicles;
- Landscape care and maintenance services;
- Freight transportation by road;
- Drainage and waste-water treatment;
- Treatment and disposal of non-hazardous waste;
- Legal consulting activities;
- Construction of railway projects;
- Construction of road projects;
- Architectural activities and related technical consultancy;
- Construction of residential buildings;
- Construction of non-residential buildings;
- Construction of electrical projects;
- Construction of water supply and drainage projects;
- Construction of telecommunications and information communication projects;
- Construction of other public utility projects;
- Construction of hydraulic projects;
- Construction of mining projects;
- Construction of processing and manufacturing projects;
- Construction of other civil engineering projects;
- Residential cleaning.

4. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

II. FINANCIAL YEAR, REPORTING AND FUNCTIONAL CURRENCY

1. Financial year

The Company's financial year is from 01 January to 31 December.

2. Reporting and functional currency

The Company maintains its accounting records in Vietnam Dong (VND).

III. ACCOUNTING STANDARDS, ACCOUNTING SYSTEM

1. Accounting standards, accounting system

The accompanying financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 by Ministry of Finance provides guidelines for the corporate accounting system.

2. Statement on compliance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System

The Company has compliance with Vietnam Accounting Standards and Vietnamese Corporate Accounting System for the preparation and presentation of these financial statements as at 30 June 2026. The Company has applied accounting standards and new accounting guidelines issued by Ministry of Finance.

3. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

IV. ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2. Financial investments

Held to maturity investments

Held to maturity investments comprise term deposits.

Equity investments in other entities

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in associates or investments on joint ventures.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Recognition principles of provisions for securities investment impairment loss***For equity investments in other entities***

As of the date of the financial statements, provisions for impairment losses on equity investments are recognised if an indication of impairment exists.

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

3. Account receivables**Recognition method**

Receivables are classified into trade receivables and other receivables based on the following rules:

Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of trade receivables and other receivables less provisions for doubtful debts.

Provisions for doubtful debts

As of the date of the financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

4. Inventories**Inventory measurement**

Industrial and urban real estate properties constructed for sale during the normal course of the Company's operations, not for lease or capital appreciation, are recognized as inventory at the lower of cost to bring each product to its present location and condition, and net realizable value.

The cost of real estate properties constructed for sale includes compensation costs, site clearance costs, road construction and drainage system costs, landscaping and other infrastructure costs, construction costs paid to contractors, design consultancy fees, and other related expenses.

Net realizable value is determined as the estimated selling price less the estimated costs of completion along with marketing, selling, and distribution expenses.

Method of accounting for inventories

Inventories are measured using the weighted average method and are recorded under the perpetual inventory method.

5. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset initial recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	06 - 39 years
▪ Machinery and equipment	05 - 10 years
▪ Motor vehicles	05 - 30 years
▪ Management equipment and devices	04 - 10 years

6. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed asset

Land use rights

Land use rights are stated at their costs less accumulated amortisation, representing the value of land use rights in the Bien Hoa, Go Dau, and Xuan Loc industrial parks.

The land use rights are amortised using the straight-line method over the period of the right to use the land from 30 to 50 years.

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and depreciated over its useful life (02 - 04 years).

7. Leases

Lease classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases

Lease payments under an operating lease are recognised as production and operating expenses on a straight-line basis over the lease term.

8. Leases**Operating leases**

Assets subject to operating leases are recognised in the statement of financial position according to the Company's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the year as incurred or amortised over the lease term. Lease income from operating leases is recognised in the income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor applicable to similar assets.

9. Investment property

Investment properties are measured at cost less accumulated depreciation.

Investment property initial recognition

An investment property is measured initially at its cost. The cost of an investment property is the amount of cash or cash equivalents paid or the fair value of other considerations given to acquire an asset at the time of its acquisition or construction. The costs include initial transaction charges.

Investment property depreciation

The cost of an investment property is depreciated on a straight-line method. Investment properties held for capital appreciation are not depreciated but subject to impairment review.

The estimated useful life of buildings, structures is 05 - 20 years.

10. Construction in progress

Properties in the course of construction for rental, or administrative purposes, or for other purposes are carried at cost. Cost includes necessary fees to acquire assets including related construction fees, equipment, other fees, and interest expense in accordance with the Company's accounting policy.

These expenses are temporarily measured as the original cost when the assets are put into use if the cost has yet to be approved.

11. Prepayments

Prepayments are classified as current and non-current based on their original term. Prepayments mainly comprise costs of tools and supplies, land rental prepayment, compensation costs for site clearance and infrastructure costs, which are amortised over the period for which they are paid or the period in which economic benefits are generated in relation to these expenses.

The following expenses are recognised as prepayments and amortised to the income statement:

- Tools and supplies are amortised to the income statement for no more than 03 years;
- Land rental prepayment represents the payment for industrial land rental with technical infrastructure leasing at Chau Duc industrial park and Tan Duc industrial park, State-leased land at Bien Hoa 2 industrial park, and the Go Dau industrial park. The land rental prepayments are amortised according to the lease term in the contract;
- Compensation costs for site clearance for the Thanh Phu industrial park are amortised on a straight-line basis over the remaining of the project;
- Industrial park infrastructure costs are costs related to the construction of Xuan Loc industrial park infrastructure which is handed over from Sonadezi Corporation for the infrastructure that the Company is using. These costs are amortised on a straight-line basis over the remaining of the project (45.5 years);
- Other prepaid expenses are amortised to the income statement for no more than 03 years.

12. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

13. Accrued expenses

Accrued expenses represent expenses that will be paid in the future, including land rental of Go Dau industrial park and other payable expenses. The land rental of Go Dau industrial park is recorded based on information available at the end of the year and reasonable estimates of the amount payable.

14. Unearned revenues

Unearned revenues include advance payments from customers for one or more accounting periods for land leasing and industrial park premises usage fees.

Unearned revenues are periodically recognized and transferred into revenues in accordance with the lease term.

15. Owners' equity

The owners contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums are recognised as the difference between the issue price and the par value of shares, and the difference between the re-purchase price and the re-issue price of treasury shares.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Reserves

Reserves are created at certain percentages of profit after tax as prescribed in the Company's charter. The allocation of funds is carried out in accordance with the annual Resolution of the General Meeting of Shareholders.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the General Meeting of Shareholders and reserves are created in accordance with the Company's Charter, resolutions of the General Meeting of Shareholders and legal regulations in Vietnam.

16. Revenue and other income***Revenue from transferring real estate***

Revenue from the transferring real estate is recognised when all 05 of the following conditions are satisfied:

- The Company has transferred risks and benefits associated with ownership of the real estate to the buyers;
- The Company no longer holds the right to manage the real estate as real estate's owners or the right to control the real estate;
- The turnover is determined reliably;
- The Company has received or will receive economic benefits from the sales of the real estate;
- Costs related to sales of the real estate may be determined.

Interest income

Interest income is recognised on an accrual basis by reference to the principal outstanding and at the interest rate applicable.

17. Cost of sales

Cost of sales and services provided represents total costs of goods, services which are sold in the period in accordance with the matching principle.

The cost of land and infrastructure leased includes all costs directly incurred for land development activities or costs that can be allocated on a reasonable basis to these activities, including:

- All land and land development costs;
- All construction and construction-related costs;
- Other mandatory and general costs incurred during the formation of real estate related to the current and future land and infrastructure development activities of the project, such as common technical infrastructure, mandatory land fund for public purposes.

18. General and administrative expense

General and administrative expenses represent common expenses, which include payroll costs for office employees', stationery expenses, depreciation expenses of fixed assets used for administration activities; taxes, fees and charges; provision for doubtful debts; utility services and sundry expenses.

19. Taxation***Corporate income tax******Current corporate income tax expense***

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

Value added tax

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- | | |
|--|-----|
| ▪ Land leasing, infrastructure fees and waste treatment for processing enterprises | 0% |
| ▪ Supplying clean water for production | 5% |
| ▪ Land subleasing, factory leasing, office leasing, and other activities | 10% |

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

20. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including management and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash in hand	64,317,387	34,842,481
Cash at bank	25,621,053,298	30,387,272,644
Cash equivalents (*)	153,000,000,000	185,000,000,000
Total	178,685,370,685	215,422,115,125

(*) Representing time deposits less than 03 months.

2. Financial investments**a. Held to maturity investments**

Term deposits at banks with a remaining original maturity less than 12 months, interest rate from 5.0% to 8.1% per year, and interest receivable up to the reporting date.

b. Investment in other entities

	Ending balance	Beginning balance
Sonadezi Binh Thuan Shareholding Company	40,000,000,000	40,000,000,000
Capital contribution for the business cooperation with ICD Tan Cang – Long Binh	88,346,383,480	88,346,383,480
Total	128,346,383,480	128,346,383,480

In accordance with the Business Registration Certificate No. 3401205899 dated 05 June 2020 granted by Binh Thuan Province's Department of Planning and Investment, the Company has investment in Sonadezi Binh Thuan Shareholding Company with the carry amount of 40,000,000,000 VND, equivalent to 10% of the charter capital.

The Company did not determine fair values of this investment because there is currently no listed market price and no specific guidance on determination of fair value.

This is the capital contribution for the business cooperation with ICD Tan Cang – Sonadezi Long Binh Share Holding Company under the Business Cooperation Contract No. 485/HD-ICDLB-SZB dated 21 September 2013, Appendix No. 485/HD-ICDLB-SZB/PL1 dated 08 May 2014, and Appendix No. 485/HD-ICDLB-SZB/PL2 dated 15 June 2015, the Company cooperates with ICD Tan Cang – Sonadezi Long Binh Share Holding Company to implement the investment project, construct warehouses on the ICD Tan Cang – Long Binh land, and carry out warehouse service business activities and related value-added services. The project duration is 45 years from 21 September 2013. The total investment of the project is VND 323,409,000,000, of which the project's equity is VND 186,673,000,000, the Company has contributed 49% of the project's equity.

As at 30 June 2026, the project's investment capital has been recovered at VND 6,374,727,593 according to joint venture party contribution ratios, in which Sonadezi Long Binh Share Holding Company's share is VND 3,123,616,520, corresponding to 49% of the contributed capital.

3. Current trade receivables

	Ending balance	Beginning balance
Pancera International Stock Company Ltd.	6,192,157,555	6,199,631,980
Nova Buildings Vietnam Company Limited	1,480,540,857	2,437,892,016
Other customers	16,309,838,037	12,495,830,419
Trade receivables from related parties - Refer to Note VIII	238,701,197	256,327,575
Total	24,221,237,646	21,389,681,990

4. Current advances to suppliers

	Ending balance	Beginning balance
Land Fund Development Center of Vinh Cuu District	111,493,832,194	30,219,243,194
Trung Thinh Fire Protection Company Limited	-	576,000,000
Pham Khang Construction Investment Joint Stock Company	4,261,230,135	-
Other suppliers	1,076,123,556	336,679,457
Advances to suppliers to related parties: Sonadezi Service Joint Stock Company	210,663,682	-
Total	117,041,849,567	31,131,922,651

5. Other receivables

	Ending balance	Beginning balance
Provisional Corporate Income Tax on Real Estate Business	-	162,402,137
Receivables from employees	279,884,000	5,000,000
Interest receivables	-	3,709,145,206
Other receivables	75,374,197	53,478,125
Total	355,258,197	3,930,025,468

6. Inventories

	Ending balance	Beginning balance
Tools and supplies	221,922,667	221,922,667
Merchandise	89,960,000	-
Work in progress	-	6,056,030,578
Total	311,882,667	6,277,953,245

Work in progress are detail as follows:

	Ending balance	Beginning balance
Land use fees for Trang Bom residential area	-	5,022,450,000
Infrastructure costs for Trang Bom residential area	-	367,610,525
Compensation costs for Trang Bom residential area	-	261,107,516
Other costs at Trang Bom residential area	-	404,862,537
Total	-	6,056,030,578

7. Tangible fixed assets

Items	Buildings, structures	Machinery and equipment	Motor vehicles	Management equipment and devices	Total
Cost					
Beginning balance	661,546,215,033	34,135,808,605	312,589,748,066	6,651,130,704	1,014,922,902,408
Purchase	-	99,119,000	-	33,850,000	33,850,000
Self-construction	1,409,989,132	-	3,448,307,367	-	4,892,146,499
Disposals	-	-	-	-	-
Other decrease	-	-	-	-	-
Ending balance	662,956,204,165	34,234,927,605	316,038,055,433	6,684,980,704	1,019,914,167,907
The historical cost of tangible fixed assets fully depreciated but still in use as at 30 June 2026 totalled VND 391,318,984,844.					
Accumulated depreciation					
Beginning balance	431,410,702,228	12,624,262,665	206,870,300,194	6,125,511,078	657,030,776,165
Depreciation	11,388,206,463	1,889,269,851	5,211,254,283	74,039,709	18,562,770,306
Disposals	-	-	-	-	-
Other decrease	-	-	-	-	-
Ending balance	442,798,908,691	14,513,532,516	212,081,554,477	6,199,550,787	675,593,546,471
Net book value					
Beginning balance	230,135,512,805	21,511,545,940	105,719,447,872	525,619,626	357,892,126,243
Ending balance	220,157,295,474	19,721,395,089	103,956,500,956	485,429,917	344,320,621,436

8. Intangible fixed assets

Items	Land use rights	Software	Total
Cost			
Beginning balance	94,378,489,156	182,621,110	94,561,110,266
Purchase	-	-	-
Decrease	-	-	-
Ending balance	94,378,489,156	182,621,110	94,561,110,266
Accumulated amortisation			
Beginning balance	65,068,774,306	182,621,110	65,251,395,416
Amortisation	498,990,722	-	498,990,722
Ending balance	65,567,765,028	182,621,110	65,750,386,138
Net book value			
Beginning balance	29,309,714,850	-	29,309,714,850
Ending balance	28,810,724,128	-	28,810,724,128

The historical cost of intangible fixed assets fully depreciated but still in use as at 30 June 2026 totalled VND 34,434,543,199.

9. Investment property

Investment property held for lease	Ending balance	Additions/ Decreases	Beginning balance
Cost:			
Factory and office building at Bien Hoa 2 Industrial Park	78,954,116,735		78,954,116,735
Factory at Thanh Phu Industrial Park	102,339,116,299	4,171,756,910	98,167,359,389
Factory at Chau Duc Industrial Park	63,967,835,438	175,925,926	63,791,909,512
Total	245,261,068,472	4,171,756,910	240,913,385,636
Accumulated depreciation:			
Factory and office building at Bien Hoa 2 Industrial Park	48,125,762,958	2,033,075,124	46,092,687,834
Factory at Thanh Phu Industrial Park	12,485,245,948	2,977,049,968	9,508,195,980
Factory at Chau Duc Industrial Park	5,904,175,156	1,792,474,041	4,111,701,115
Total	66,515,184,062	6,802,599,133	59,712,584,929
Net book value:			
Factory and office building at Bien Hoa 2 Industrial Park	30,828,353,777		32,861,428,901
Factory at Thanh Phu Industrial Park	89,853,870,351		88,659,163,409
Factory at Chau Duc Industrial Park	58,063,660,282		59,680,208,397
Total	178,745,884,410		181,200,800,707

10. Construction in progress

	Ending balance	Beginning balance
Construction in progress:		
Construction:		
Thanh Phu Industrial Park Project	42,825,693,125	41,680,048,488
Go Dau Industrial Park Project	12,431,313,534	12,270,809,234
Chau Duc Industrial Park Project	473,305,519	275,488,304
Xuan Loc Industrial Park Project	197,917,492	341,313,431
Bien Hoa 2 Industrial Park Project	15,540,516	15,540,516
Total	55,943,770,186	54,583,199,973

11. Prepayments

	Ending balance	Beginning balance
Non-current:		
Compensation Costs for Land Clearance of Thanh Phu Industrial Park Project	347,818,777,659	348,618,881,826
One-time Land Rental Payment for Tan Duc Industrial Park	171,487,610,785	173,407,471,881
One-time Land Rental Payment for Go Dau Industrial Park	20,327,651,316	20,857,314,386
One-time Land Rental Payment for Bien Hoa 2 Industrial Park	13,412,820,941	13,756,294,853
Land Rental for Chau Duc Industrial Park	10,641,477,001	10,806,052,891
Costs for Receiving Handover of Xuan Loc Industrial Park upon Equitization	3,340,190,759	3,395,860,605
Tools and consumable expenditure	431,597,581	360,089,364
Others	29,406,643,290	34,021,587,834
Total	596,882,829,169	605,223,553,640

12. Deferred Tax Assets

This pertains to deductible temporary differences related to land rental at Go Dau Industrial Park.

13. Trade payables

Trade payables	Ending balance		Beginning balance	
	Amount	Payable amount	Amount	Payable amount
Seen Technologies Corporation	2,729,644,801	2,729,644,801	7,973,649,601	7,973,649,601
Tien Triet Company Limited	466,023,587	466,023,587	1,723,851,750	1,723,851,750
Dong Thuan Construction Services Company Limited	481,907,080	481,907,080	7,254,130,455	7,254,130,455
Thien Truong Phat Company Limited	1,074,196,844	1,074,196,844	1,542,181,538	1,542,181,538
Duc Tin Nghia Company Limited	3,834,699,687	3,834,699,687	3,150,423,066	3,150,423,066
Other suppliers	7,601,916,646	7,601,916,646	28,511,091,366	28,511,091,366
Trade payables to related parties – Refer to Note VIII	815,097,922	815,097,922	24,113,110,904	24,113,110,904
Total	17,003,486,567	17,003,486,567	74,268,438,680	74,268,438,680

14. Advances from customers

	Ending balance	Beginning balance
a. Current:		
Mr. Mach Duc Dinh	-	16,240,213,634
TPC Vina Plastic and Chemical Corporation Limited	12,664,214,715	-
Chang Shin Vietnam Company LTD.	7,276,272,825	
Others	43,231,839,772	226,495,964
Total	63,172,327,312	16,466,709,598

SONADEZI LONG BINH SHARE HOLDING COMPANY

No. 1, Street 3A, Bien Hoa 2 Industrial Park, Long Hung Ward, Dong Nai City

Financial Statements Quarterly IV/2025

Tax code: 3601867699

Form B 09a - DN

15. Tax and amounts payable to the state budget

	As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND	As at 01 Jan. 2026 VND
		Occurred VND	Deductible VND
		Movements in the year VND	
		As at 30 Jun. 2026 VND	As at 01 Jan. 2026 VND
		Receivable/ Deductible	Receivable
		Payable	Payable
		Paid	
Value added tax deductible	366,011,366	6,267,132,348	(24,299,421,865)
Value added tax	-	31,609,547,245	(7,310,125,380)
Corporate income tax	-	13,466,637,748	-
Personal income tax	-	126,087,261	-
Land rent	10,993,517,169	-	-
Agricultural Land Use Tax	-	-	-
Fees and charges	-	-	-
Total	11,359,528,535	13,592,725,009	21,967,198,864

16. Payables to employees

Representing the salary funds payable to the Company's employees.

17. Current accrued expenses

	Ending balance	Beginning balance
Advance payment of land rent in Go Dau Industrial Park	15,203,453,720	15,203,453,720
Accrued other expenses	-	54,000,000
Interest expense	314,221,053	-
Total	15,517,674,773	15,257,453,720

18. Unearned revenue

	Ending balance	Beginning balance
a. Current:		
Advance revenue from land lease and usage fees		
Bien Hoa 2 Industrial Park	14,413,545,872	14,413,545,872
Go Dau Industrial Park	8,382,142,722	8,382,142,722
Thanh Phu Industrial Park	13,477,730,409	10,563,929,972
Xuan Loc Industrial Park	782,979,970	782,979,970
Total	37,056,398,973	34,142,598,536
b. Non-current:		
Advance revenue from land lease and usage fees		
Bien Hoa 2 Industrial Park	220,947,041,940	228,153,814,880
Go Dau Industrial Park	175,926,901,162	180,117,972,522
Thanh Phu Industrial Park	382,055,168,984	302,002,684,280
Xuan Loc Industrial Park	22,640,703,245	23,032,193,229
Total	801,569,815,331	733,306,664,911

19. Other payables

	Ending balance	Beginning balance
a. Current:		
Deposits for land lease	-	5,046,611,800
Deposits for factory lease	6,440,000,000	4,300,000,000
Deposits for office lease	253,000,000	85,000,000
Deposits from suppliers	262,676,280	491,602,948
Other payables	281,678,770	1,418,984,447
Total	7,237,355,050	11,342,199,195

b. Non – current:

Deposits for factory lease	20,949,518,182	20,949,518,182
Deposits for office lease	724,953,550	773,953,550
Deposits for office lease from related parties	95,000,000	95,000,000
- Refer to Note VIII		
Deposits for land lease	500,000,000	500,000,000
Total	22,269,471,732	22,318,471,732

20. Bonus and welfare fund

	Current period	Previous period
Beginning balance	16,836,248,386	16,181,141,033
Distribution in period	12,103,000,000	10,230,000,000
Other increase	-	10,530,000
Using in period	(5,716,149,005)	(5,679,915,856)
Ending balance	23,223,099,381	20,741,755,177

21. Owners' equity

	Owners' contributed capital	Capital surplus	Development investment fund	Retained earnings	Total
As at 01 Jan. 2025	300,000,000,000	5,612,631,906	125,925,319,757	247,078,098,143	678,616,049,806
Previous year's profits				201,714,528,637	201,714,528,637
Distribution fund from capital			58,994,659,234	(58,994,659,234)	-
Dividends				(90,000,000,000)	(90,000,000,000)
Distribution bonus and welfare fund				(10,230,000,000)	(10,230,000,000)
As at 31 Dec. 2025	300,000,000,000	5,612,631,906	184,919,978,991	289,567,967,546	780,100,578,443
Current year's profits				95,186,677,710	95,186,677,710
Distribution fund from capital			50,429,000,000	(50,429,000,000)	-
Dividends					-
Distribution bonus and welfare fund				(12,103,000,000)	(12,103,000,000)
As at 30 Jun. 2026	300,000,000,000	5,612,631,906	235,348,978,991	322,222,645,256	863,184,256,153

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT**1. Revenue from selling goods and rendering services**

	Quarter II/2026	Quarter II/2025
Revenue from land leasing and infrastructure business	95,621,678,993	73,076,549,876
Revenue from clean water business	22,121,234,500	20,135,750,900
Revenue from office, factory, and wastewater treatment plant leasing	14,911,498,324	13,339,773,824
Total	132,654,411,817	106,552,074,600
Of which the revenue from selling goods and rendering services to related parties – Refer to Note VIII	2,573,878,345	2,573,213,082

2. Cost of sales

	Quarter II/2026	Quarter II/2025
Cost of land leasing and infrastructure business	38,303,275,159	31,627,935,200
Cost of clean water business	21,769,592,190	19,379,090,515
Cost of office, factory, and wastewater treatment	6,601,652,370	5,315,906,439
Total	66,674,519,719	56,322,932,154

3. Finance income

	Quarter II/2026	Quarter II/2025
Interest in term deposits	11,108,301,370	7,467,773,973
Interest in demand deposits	33,073,627	26,944,733
Total	11,141,374,997	7,494,718,706

4. Finance expense

	Quarter II/2026	Quarter II/2025
Interest expense	1,984,760,313	835,486,988
Total	1,984,760,313	835,486,988

5. Selling expense

	Quarter II/2026	Quarter II/2025
Service expense	3,122,398,473	618,933,875
Total	3,122,398,473	618,933,875

6. General and administrative expense

	Quarter II/2026	Quarter II/2025
Employee expense	1,320,678,117	1,200,126,262
Stationery expense	111,046,069	192,808,220
Depreciation expense	824,395,652	823,901,065
Service expense	2,587,122,671	3,557,243,964
Sundry expense	469,418,277	443,776,212
Total	5,312,660,786	6,217,855,723

7. Other income

	Quarter II/2026	Quarter II/2025
Income from electricity	389,705,430	317,619,434
Other	65,157,208	51,982,896
Total	454,862,638	369,602,330

8. Other expense

	Quarter II/2026	Quarter II/2025
Other	-	5,000,186
Total	-	5,000,186

9. Production and business costs by element

	Quarter II/2026	Quarter II/2025
Employee expense	9,392,762,351	7,397,128,626
Depreciation expense	13,006,434,824	11,424,341,660
Reversal/Provision for doubtful debts	-	-
Service expense	52,129,917,457	43,701,667,034
Other expenses	580,464,346	636,584,432
Total	75,109,578,978	63,159,721,752

VII. SEGMENT REPORTING

For management purposes, the Company divides its operations into key segments based on following business sectors: Real estate business; Trading clean water; Others.

	Currency: Million VND					
	Real estate business		Trading clean water		Others	
	Quarter II/2026	Quarter II/2025	Quarter II/2026	Quarter II/2025	Quarter II/2026	Quarter II/2025
Revenue from external customers	110,533	86,416	22,121	20,136	-	132,654
Result						
Segment result						
Unallocated expenses	65,628	49,472	351	757	-	65,979
Other unallocated profits						(8,434)
Financial income						455
Financial expense						11,141
Profit before tax						(1,984)
Income tax expense						67,157
Net profit						(13,467)
Other informations:						
Cost of purchasing assets						(4,799)
Depreciation expense						13,006
					As at 30 Jun. 2026	As at 01 Jan. 2026
Unallocated assets					2,058,877	1,854,003
Unallocated liabilities					1,195,693	1,073,903
					(53,690)	(40,266)

There is no segment reporting according to the geographical area as the operation of the Company is only in Vietnam, so there is no difference in risk and economic benefits which are necessary to be disclosed.

VIII. RELATED PARTIES

<u>List of related parties</u>	<u>Relationship</u>
1. Sonadezi Corporation	Parent company
2. Subsidiaries, joint ventures and associates with Sonadezi Corporation	Fellow subsidiary
3. The Board of Directors and Management	Key management personnel

At the end of the reporting year, the balances with related parties are as follows:

	As at 30 Jun. 2026	As at 01 Jan. 2026
Trade receivables – Refer to Note V.3:		
Dong Nai Port Joint Stock Company	181,050,030	206,711,400
Sonadezi College of Technology and Management	39,569,775	45,993,675
Dongnai Paint Corporation	-	3,622,500
Sonadezi Service Joint Stock Company	14,124,600	-
Sonadezi Binh Thuan Shareholding Company	3,956,792	-
Total	238,701,197	256,327,575

	As at 30 Jun. 2026	As at 01 Jan. 2026
Non-current deposit – Refer to Note V.19:		
Sonadezi Binh Thuan Shareholding Company	95,000,000	95,000,000
Total	95,000,000	97,029,500

	As at 31 Mar. 2026	As at 01 Jan. 2026
Current trade payables – Refer to Note V.13:		
Sonadezi Binh Thuan Shareholding Company	-	14,053,755,910
Sonadezi An Binh Joint Stock Company	-	8,581,194,440
Sonadezi Security Service Company Limited	733,146,653	701,917,480
Sonadezi Services Joint Stock Company	81,951,269	667,248,624
Dong Nai Construction Joint Stock Company	-	99,922,450
Sonadezi Environment Joint Stock Company	-	9,072,000
Total	815,097,922	24,113,110,904

	Quarter II/2026	Quarter II/2025
Purchase of goods and services:		
Dong Nai Water Joint Stock Company	14,887,767,100	13,584,184,600
Sonadezi Services Joint Stock Company	423,765,959	312,713,234
Sonadezi Security Service Company Limited	2,084,790,083	1,925,305,557
Sonadezi Environment Joint Stock Company	17,040,000	23,040,000
Sonadezi College of Technology and Management	6,000,000	-
Sonadezi Chau Duc Shareholding Company	470,012,060	5,065,200
Total	17,889,375,202	15,850,308,591
	Quarter II/2026	Quarter II/2025
Sale of goods:		
Sonadezi Service Joint Stock Company	1,735,795,993	1,725,601,832
Dong Nai Port Joint Stock Company	571,611,400	620,579,200
Sonadezi College of Technology and Management	142,577,000	114,413,500
Sonadezi Binh Thuan Shareholding Company	113,865,952	112,618,550
Dongnai Paint Corporation	10,028,000	-
Total	2,573,878,345	2,573,213,082

Salaries and remunerations of the Board of Directors, management, supervisory committee and other key management personnel are as follows:

	Quarter II/2026	Quarter II/2025
Remunerations of the Board of Directors	918,666,667	423,111,111
Salaries of management and key management personnel	671,820,628	571,815,154
Salaries and remunerations of the supervisory committee	377,807,893	245,154,627

IX. EVENT AFTER THE END OF THE REPORTING YEAR

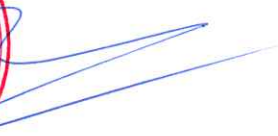
There have been no significant events occurring after the end of the reporting period up to the date of issuance of the financial statements.

Dong Nai, 15 July 2026


Dinh Nguyen Hoang Thien
 Preparer


Dang Hai Bang
 Chief Accountant




Nguyen Ba Chuyen
 General Director



