

VIETNAM EDUCATION PUBLISHING HOUSE
SOUTH BOOKS AND EDUCATIONAL
EQUIPMENT JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: 364.../SMN-KTTV

Ref: Explanations for the differences in the business results in
the second quarter of 2026 compared to the same period last year

Ho Chi Minh City, July 17th, 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange

- Based on Circular No, 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance regarding the guidelines for information disclosure on the securities market;
- Based on the actual situation at Southern Books and Educational Equipment Joint Stock Company;

South Books and Educational Equipment Joint Stock Company (referred to as Southern Company), securities code SMN, provides explanations for differences in business results in the second quarter of 2026 compared to the same period in 2025 as follows:

Indicator	Second Quarter, 2026	Second Quarter, 2025	Difference	Rate of Increase/Decrease
Net revenue from sales and service provision	259.590.906.667	166.763.334.475	92.827.572.192	56%
Net profit after corporate income tax	4.753.424.954	3.113.536.126	1.639.888.828	53%

Net revenue in the second quarter of 2026 increased by **VND 92.827.572.192** representing a **56%** increase compared with the second quarter of 2025.

Profit after tax in the second quarter of 2026 increased by **VND 1.639.888.828** equivalent to a **53%** increase compared with the second quarter of 2025. The increase was mainly attributable to the fact that, during 2025, distributors purchased textbooks cautiously following the emergence of information regarding the possible implementation of a single nationwide textbook series, which reduced demand.

South Books and Educational Equipment JSC respectfully reports.

Recipients:

- As above;
- Accounting and Finance Department;
- Archived: Administration Department,

Chief Executive Officer *hrz*

Pham Van Dung