

**NORTHERN TEXTILES AND
GARMENTS JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 148

Re: Explanation of the decrease in profit in Q2 2026 compared to Q2 2025 as
presented in the Financial Statements

Hanoi, July 16, 2026

To:

**- STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Northern Textile and Garment Joint Stock Company, stock symbol “TET”, would like to explain the decrease in after-tax profit in Q2/2026 compared to Q2/2025 as reported in the financial statement due to the following specific factors:

Items	Q2 - 2026	Q2 - 2025	Difference value	Difference %
Net profits from operating activities	3,023,031,777	2,019,300,979	1,003,730,798	49.71%
Other profits	-162,604,999	4,783,521,319	4,946,126,318	103.40%
Profit before tax	2,860,426,778	6,802,822,298	-3,942,395,520	-57.95%
Corporate Income Tax	554,332,364	1,421,151,050	-866,818,686	-60.99%
Profit after tax	2,306,094,414	5,381,671,248	-3,075,576,834	-57.15%

Reason:

In Q2 2026, extraordinary income decreased by 1.889,47% compared to Q2 2025; extraordinary expenses in Q2 2026 decreased by 525,81% compared to Q2 2025.

Therefore, our company respectfully reports

Receipts:

- As above
- Board of Directors
- General Director
- Network Administration
- Archived: Office, Accountant.

Authorized person to disclose information

(Sign, full name, position, seal)

Signed)

Pham Hoang Long