

**PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 26-1038/MB-TCKT

Hanoi, July 17, 2026

Re: Explanation Regarding After-Tax Profit in Q2/2026
Financial Statements Change Exceeding 10% Compared
to the Same Period Last Year

To: The Ha Noi Stock Exchange.

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the “Company”) hereby provides an explanation regarding the after-tax profit in the Q2/2026 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2025, due to the following reasons:

No.	Item	Unit	This Period	Previous Period	% Increase (+) / Decrease (-)
1	Sales Volume	Tons	44,788.29	71,756.00	-37.6%
	- Phu My Urea	Tons	19,630.00	42,609.35	-53.9%
	- Phu My NPK	Tons	12,614.63	12,383.50	1.9%
	- Phu My Branded Fertilizer	Tons	7,408.10	7,178.88	3.2%
	- Phu My Branded Kebo Fertilizer	Tons	107.80	1,050.50	-89.7%
	- Other Fertilizers	Tons	5,027.76	8,533.77	-41.1%
2	Selling Price	mil. VND/Ton	12.312	10.885	13.1%
	- Phu My Urea	mil. VND/Ton	13.929	10.841	28.5%
	- Phu My NPK	mil. VND/Ton	11.983	11.579	3.5%
	- Phu My Branded Fertilizer	mil. VND/Ton	10.780	9.214	17.0%
	- Phu My Branded Kebo Fertilizer	mil. VND/Ton	15.037	11.997	25.3%
	- Other Fertilizers	mil. VND/Ton	9.024	11.368	-20.6%
3	Net Revenue	VND billion	563.50	794.89	-29.1%
	- Phu My Urea	VND billion	273.42	461.94	-40.8%
	- Phu My NPK	VND billion	151.17	143.39	5.4%
	- Phu My Branded Fertilizer	VND billion	79.86	66.15	20.7%
	- Phu My Branded Kebo Fertilizer	VND billion	1.62	12.60	-87.1%
	- Other Fertilizers	VND billion	45.37	97.02	-53.2%
	- Services, finance, other	VND billion	12.06	13.80	-12.6%
4	Cost of Goods Sold and Other Expenses	VND billion	543.04	770.03	-29.5%
5	Selling & Administrative Expenses	VND billion	15.35	15.97	-3.9%
6	Profit Before Tax	VND billion	5.11	8.88	-42.5%
7	Profit After Tax	VND billion	4.09	7.10	-42.5%



Based on the comparison and analysis table, after-tax profit in Q2/2026 increased by compared to the same period in 2025, due to the following key factors:

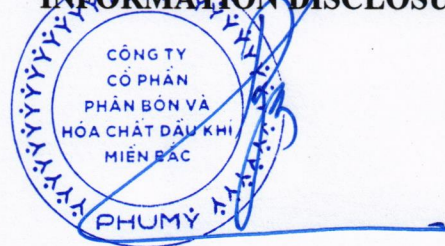
- Total consumption output of products decreased by 37.6%, of which: Phu My Urea decreased by 53.9%; Kebo Phu My Urea decreased by 89.7%; Self-traded fertilizer decreased by 41.1% compared to the same period last year.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, TCKT.

**LEGAL REPRESENTATIVE
AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**



**TRƯỞNG PHÒNG TCHC
Phạm Trần Nguyễn**

