

**TIEN THANH SERVICE AND  
TRADING JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No: 87 /2026/TTH

*Re: Explanation of the change in profit after  
tax in Q2 2026 compared to the same period  
last year*

Hanoi, July 18, 2026

**To:**           - The State Securities Commission  
              - The Hanoi Stock Exchange

Tien Thanh Service and Trading Joint Stock Company (Ticker symbol: TTH) would like to extend our respectful greetings to your esteemed organization.

Our company would like to explain the change in profit after tax in Q2 2026 compared to the same period in 2025 as follows:

| Indicators         | Q2 2026<br>(VND) | Q2 2025<br>(VND) | Change         |       |
|--------------------|------------------|------------------|----------------|-------|
|                    |                  |                  | Value (VND)    | %     |
| Net revenue        | 161.078.133.388  | 137.360.374.343  | 23.717.759.045 | 17.3% |
| Cost of goods sold | 160.335.980.176  | 136.842.903.567  | 23.493.076.609 | 17.2% |
| Gross profit       | 742.153.212      | 517.470.776      | 224.682.436    | 43%   |
| Profit before tax  | 4.016.799.032    | 805.747.897      | 3.211.051.135  | 399%  |
| Profit after tax   | 4.016.799.032    | 514.020.390      | 3.502.778.642  | 681%  |

Profit after tax in Q2 2026 was VND 4,01 billion, a significant increase compared to the same period of the previous year. The main reason was that during the period, the Company recovered a portion of doubtful debts and consequently reversed the provisions. The amount of the provision reversed increased compared to the same period last year, resulting in profit after tax of VND 4,01 billion for the period.

The above is an explanation of the change in profit after tax for Q2 2026 compared to the same period last year. Tien Thanh Service and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

**Recipient:**

- SSC, HNX;
- For filing.



**GENERAL DIRECTOR**

**Phan Thanh Nam**