

VIETNAM PETROLEUM CONSTRUCTION JOINT
STOCK CORPORATION
PETROLEUM INDUSTRIAL AND CIVIL
CONSTRUCTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. : 239 /CNDD-TCKT

Ho Chi Minh, day 16 month 7 year 2026

Periodic Disclosure of Financial Reports

To: Hanoi the Stock Exchange.

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, PetroVietnam Industrial and Civil Construction Joint Stock Company (Stock Code: PXI) hereby discloses its financial statements for Q2/2026 to the Hanoi Stock Exchange as follows:

1. Company Name: PETROLEUM INDUSTRIAL AND CIVIL CONSTRUCTION JOINT STOCK COMPANY

- Stock Code: PXI
- Add: 35D, 30/4 Street, Ward Tam Thang, Ho Chi Minh City
- Tel: +084 02543834784 Fax: +084 02543839925
- Email: hoanglnpvcic@gmail.com Website: <https://www.pvc-ic.com.vn>

2. Content of the disclosed information:

- Financial Statements of Quarter II/2026

☒ Separate Financial Statements (The Public Company has no subsidiaries, and the superior accounting entity has affiliated units);

☐ Consolidated Financial Statements (The Public Company has subsidiaries);

☐ Aggregated Financial Statements (The Public Company has affiliated accounting units with independent accounting systems).

- Cases Requiring Explanation of Causes:

+ The auditing organization issued a qualified opinion or other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No



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Explanation Document in Case of a Qualified Opinion:

☐ Yes

☐ No

+ *Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, or shifts from loss to profit or vice versa (for reviewed/audited financial statements):*

☐ Yes

☐ No

Explanation Document in Case of a Qualified Opinion:

☐ Yes

☐ No

+ *Post-tax profit on the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:*

☒ Yes

☐ No

Explanation Document in Case of a Qualified Opinion:

☒ Yes

☐ No

+ *The post-tax profit in the reporting period shows a loss, shifting from profit in the same period of the previous year to a loss in the current period, or vice versa.*

☐ Yes

☐ No

Explanation Document in Case of a Qualified Opinion:

☐ Yes

☐ No

This information was published on the company's website on 16/7/2026 at the following link: <https://www.pvc-ic.com.vn/tin-tuc.html>

Attached Documents:

- Financial Statements Q2/2026
- Explanation Document

Representative of the Organization
Legal Representative/Authorized Information Disclosure Officer



LÊ NGỌC HOÀNG

PETROVIETNAM CONSTRUCTION JSC
PETROLEUM INDUSTRIAL AND CIVIL
CONSTRUCTION JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No. 238 /CNDD-TCKT

Ho Chi Minh City, 16 July 2026

Re: Explanation of the Difference in After-Tax
Profit in 2nd quarter of 2026 compared to 2nd quarter
of 2025

To: - State Securities Commission of Vietnam (SSC)
- Hanoi Stock Exchange (HNX)

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure in the securities market.

Petroleum Industrial and Civil Construction Joint Stock Company ("the Company") would like to provide the following explanations:

The Company's business performance in 2nd quarter of 2026 compared to 2nd quarter of 2025 is reflected through the following key indicators:

1. Explanation of the Difference in After-Tax Profit Exceeding 10% :

* Total revenue and income in 2nd quarter of 2026 increased by VND 2.765.122.970 compared to 2nd quarter of 2025, equivalent to a increase of 130,99%, as detailed below:

- Revenue from construction activities and asset leasing increased by VND 2,829,084,213, representing an increase of 206.79% compared with the second quarter of 2025, primarily due to the Company's recognition of completed work certified under Package T37 – Long Phu 1 Thermal Power Plant during the second quarter of 2026.

- Finance income decreased by VND 27,959,516, representing a decrease of 5.51% compared with the second quarter of 2025.

- Other income decreased by VND 36,001,727, or 15.28%, compared with the second quarter of 2025.

* Total expenses in the second quarter of 2026 increased by VND 2,620,755,593, or 97.00%, compared with the second quarter of 2025. The details are as follows:

- Cost of sales increased by VND 2,765,847,012, or 551.75%, compared with the second quarter of 2025, primarily due to the recognition of the cost of sales relating to Package T37 – Long Phu 1 Thermal Power Plant during the second quarter of 2026.

- No finance costs were incurred during the period.

- Administrative expenses decreased by VND 143,443,440, or 7.03%, compared with the second quarter of 2025, primarily because the Company recognized an increase in non-agricultural land use tax expense relating to the land plot at No. 35, 30/4 Street, Ward 9, Vung Tau City (now Tam Thắng Ward, Ho Chi Minh City) during the second quarter of 2025.

- Other expenses decreased by VND 1,647,979, or 1.04%, compared with the second quarter of 2025.

* Profit after tax for the second quarter of 2026 varied by more than 10% compared with the second quarter of 2025, with the net loss decreasing by VND 144,367,377, or 24.43%. The primary reason was the decrease in administrative expenses in the second quarter of 2026, as discussed above.



2. Explanation for the Net Loss after Tax in the Second Quarter of 2026:

Although the Company commenced a new construction project during the second quarter of 2026, revenue remained relatively low. Meanwhile, administrative expenses remained at a high level, resulting in a loss from operating activities..

The above is the Company's explanation. PetroVietnam Industrial and Civil Construction Joint Stock Company respectfully submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and investors for their information and consideration.

Sincerely!

Recipients:

- As stated above;
- Board of Directors, Board of Supervision (e-copy);
- Filed at Administration, Finance & Accounting Department (Inh. 5).



DIRECTOR

Lê Minh Hải



PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION
PETROLEUM INDUSTRIAL AND CIVIL CONSTRUCTION
JOINT STOCK COMPANY

Tax Identification Number (TIN): 3500832971

Form No. B01-DN

Issued under Circular No. 99/2025/BTC

Dated October 27, 2025 by the Minister of Ministry of Finance

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

Currency: VND

ITEMS	CODE	NOTE	ENDING BALANCE 30/06/2026	BEGINNING BALANCE 01/01/2026
1	2	3	4	5
A - CURRENT ASSETS (100 = 110+120+130+140+150)	100		289.650.533.786	277.249.233.265
I. Cash and cash equivalents	110		754.671.087	1.796.870.075
1. Cash	111		754.671.087	1.296.870.075
2. Cash equivalents	112		0	500.000.000
II. Short-term investments	120		45.316.000.000	45.316.000.000
1. Trading securities	121			0
2. Provision for diminution in value of trading securities (*)	122			0
3. Held-to-maturity investments	123		45.316.000.000	45.316.000.000
4. Allowance for Impairment of Short-term Held-to-Maturity Investments (*)	124			0
5. Other short-term investments	125			0
6. Provision for impairment of other short-term investments	126			0
III. Short-term receivables	130		88.333.157.956	70.496.742.942
1. Short-term trade receivables	131		124.125.157.190	109.432.745.228
2. Short-term prepayments to suppliers	132		2.293.032.537	2.113.809.917
3. Short-term intra-company receivables	133			0
4. Receivables according to the progress of construction contracts	134		4.353.034.395	
5. Other short-term receivables	135		28.466.678.571	29.854.932.534
6. Provision for short-term doubtful debts	136		(70.904.744.737)	(70.904.744.737)
7. Shortage of assets awaiting resolution	137			0
IV. Inventories	140		151.644.196.099	156.925.570.520
1. Inventories	141		151.925.681.529	157.207.055.950
2. Provision for devaluation of inventories (*)	142		(281.485.430)	(281.485.430)
V. Short-term biological assets	150		0	0
1. Short-term livestock producing one-time products	151			0
2. Short-term seasonal crops or plants producing one-time products	152			0
3. Provision for impairment of short-term biological assets	153			0
VI. Other short-term assets	160		3.602.508.644	2.714.049.728
1. Short-term unallocated expenses	161			0
2. Deductible VAT	162		3.602.508.644	2.714.049.728
3. Taxes and other receivables from State budget	163			0
4. Purchase and resale of Government bonds	164			0
5. Other current assets	165			0
B - NON-CURRENT ASSETS (200=210+220+230+240+250+260+270)	200		14.664.901.806	14.687.521.806
I. Long-term receivables	210		12.897.200.000	12.897.200.000
1. Long-term trade receivables	211			0
2. Long-term prepayments to suppliers	212			0
3. Working capital provided to sub-units	213			0
4. Long-term intra-company receivables	214			0
5. Other long-term receivables	215		12.897.200.000	12.897.200.000
6. Provision for long-term doubtful debts	216			0

II. Fixed assets	220	0	22.620.000
1. Tangible fixed assets	221	0	22.620.000
- Historical cost	222	49.829.876.885	49.829.876.885
- Accumulated depreciation (*)	223	(49.829.876.885)	(49.807.256.885)
2. Finance lease fixed assets	224	0	0
- Historical cost	225		0
- Accumulated depreciation (*)	226		0
3. Intangible fixed assets	227	0	0
- Historical cost	228		0
- Accumulated amortization (*)	229		0
III. Long-term biological assets	230	0	0
1. Livestock producing periodic products	231	0	0
a) Immature livestock producing periodic products	232		0
b) Mature livestock producing periodic products	233	0	0
- Historical cost	234		0
- Accumulated depreciation (*)	235		0
2. Long-term livestock producing one-time products	236		0
3. Long-term seasonal crops or plants producing one-time products	237		0
4. Provision for impairment of long-term biological assets (*)	238		0
IV. Investment properties	240	0	0
- Historical costs	241		0
- Accumulated depreciation (*)	242		0
V. Long-term assets in progress	250	0	0
1. Long-term work in progress	251		0
2. Construction in progress	252		0
VI. Long-term investments	260	1.767.701.806	1.767.701.806
1. Investments in subsidiaries	261		0
2. Investments in joint ventures and associates	262		0
3. Equity investments in other entities	263	2.940.000.000	2.940.000.000
4. Provision for impairment of long-term investments in other entities (*)	264	(1.172.298.194)	(1.172.298.194)
5. Long-term held-to-maturity investments	265		0
6. Provision for long-term held-to-maturity investments (*)	266		0
VII. Other long-term assets	270	0	0
1. Long-term unallocated expenses	271		0
2. Deferred income tax assets	272		0
3. Long-term equipment, supplies and spare parts	273		0
4. Other long-term assets	274		0
TOTAL ASSETS (280=100+200)	280	304.315.435.592	291.936.755.071
C - LIABILITIES (300=310+330)	300	168.566.317.187	154.968.461.752
I. Current liabilities	310	168.566.317.187	154.968.461.752
1. Short-term trade payables	311	62.970.918.771	64.700.310.830
2. Short-term prepayments from customers	312	18.634.130.405	20.869.020.165
3. Dividends and profit distributions payable	313		0
4. Short-term taxes and other payables to State budget	314	31.751.727.288	32.017.228.520
5. Payables to employees	315	340.000.000	241.576.000
6. Short-term accrued expenses	316	18.288.136.003	22.034.509.642
7. Short-term intra-company payables	317		0
8. Payables according to the progress of construction contracts	318		0
9. Short-term unallocated revenues	319	274.909.110	0
10. Other short-term payables	320	36.303.647.616	15.102.968.601
11. Short-term borrowings and finance lease liabilities	321		0
12. Provisions for short-term payables	322		0
13. Bonus and welfare fund	323	2.847.994	2.847.994

14. Price stabilization fund	324			0
15. Purchase and resale of Government bonds	325			0
II. Non-current liabilities	330		0	0
1. Long-term trade payables	331			0
2. Long-term prepayments from customers	332			0
3. Long-term taxes and other payables to State budget	333			0
4. Long-term accrued expenses	334			0
5. Intra-company payables on operating capital	335			0
6. Long-term intra-company payables	336			0
7. Long-term unallocated revenues	337			0
8. Other long-term payables	338			0
9. Long-term borrowings and finance lease liabilities	339			0
10. Convertible bonds	340			0
11. Preference shares	341			0
12. Deferred income tax liabilities	342			0
13. Provisions for long-term payables	343			0
14. Science and technology development fund	344			0
D - OWNER'S EQUITY (400=411+412+413+414+415+416+417+418+419+420)	400		135.749.118.405	136.968.293.319
1. Contributed capital	411		300.000.000.000	300.000.000.000
- Ordinary shares with voting rights	411A			0
- Preference shares	411B			0
2. Share premium	412			0
3. Conversion options on convertible bonds	413			0
4. Other capital	414			0
5. Treasury shares	415			0
6. Differences upon asset revaluation	416			0
7. Exchange rate differences	417			0
8. Development and investment funds	418		14.519.193.263	14.519.193.263
9. Other reserves	419			0
10. Retained earnings	420		(178.770.074.858)	(177.550.899.944)
- Retained earnings accumulated to previous year	420A		(177.550.899.944)	(178.054.433.417)
- Retained earnings of the current period	420B		(1.219.174.914)	503.533.473
TOTAL CAPITAL (440=300+400)	440		304.315.435.592	291.936.755.071

PREPARER


Nguyen Thi Nga

CHIEF ACCOUNTANT


Le Ngoc Hoang



16 July 2026
DIRECTOR

Le Minh Hai

STATEMENT OF INCOME
FOR THE PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

Currency: VND

ITEMS	Code	Note	This year		Previous year	
			SECOND QUARTER 2026	Acumulated	SECOND QUARTER 2025	Acumulated
1. Revenue from sales of goods and rendering of services	01		4.197.191.450	13.739.164.473	1.368.107.237	1.749.049.589
Construction			4.197.191.450	13.739.164.473	1.368.107.237	1.749.049.589
Real estate						
2. Revenue deductions	02					
3. Net revenue from sales of goods and rendering of services (10=01- 02)	10		4.197.191.450	13.739.164.473	1.368.107.237	1.749.049.589
Construction			4.197.191.450	13.739.164.473	1.368.107.237	1.749.049.589
Real estate					0	
4. Cost of goods sold and services rendered	11		3.267.128.777	12.738.045.116	501.281.765	610.989.937
Construction			3.267.128.777	12.738.045.116	501.281.765	610.989.937
Real estate						
5. Gross profit from sales of goods and rendering of service	20		930.062.673	1.001.119.357	866.825.472	1.138.059.652
Construction			930.062.673	1.001.119.357	866.825.472	1.138.059.652
Real estate					0	
6. Gain/loss from disposal of investments properties	21					
7. Financial income	22		479.375.900	945.292.070	507.335.416	965.513.267
8. Financial expense	23		0	45.818.178	0	0
- In which: Interest expenses	24		0	0	0	0
9. Selling expense	25					
10. General and administrative expenses	26		1.898.045.862	3.682.112.545	2.041.489.302	3.888.857.435
11. Net profit from operating activities (30=20+21+22-(23+25+26))	30		(488.607.289)	(1.781.519.296)	(667.328.414)	(1.785.284.516)
12. Other income	31		199.576.205	514.302.234	235.577.932	1.170.603.130
Construction			199.576.205	514.302.234	235.577.932	1.170.603.130
Real estate						
13. Other expense	32		157.444.973	(48.042.148)	159.092.952	339.671.533
Construction			157.444.973	(48.042.148)	159.092.952	339.671.533
Real estate						
14. Other profit (40=31-32)	40		42.131.232	562.344.382	76.484.980	830.931.597
Construction			42.131.232	562.344.382	76.484.980	830.931.597
Real estate						
15. Total net profit before tax (50=30+40)	50		(446.476.057)	(1.219.174.914)	(590.843.434)	(954.352.919)
16. Current corporate income tax expense	51					
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60=50-51-52)	60		(446.476.057)	(1.219.174.914)	(590.843.434)	(954.352.919)
19. Basic earnings per share (*)	70		-15	-41	-20	-32
Diluted earnings per share (*)	71					

PREPARER



Nguyen Thi Nga

CHIEF ACCOUNTANT



Le Ngoc Hoang

16 July 2026

DIRECTOR



Le Minh Hai

STATEMENT OF CASH FLOWS
(Indirect method)
FOR THE PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

Currency: VND

Items	Code	Note	For the period from January 1, 2026 to June 30, 2026	For the period from January 1, 2025 to June 30, 2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		(1,219,174,914)	(954,352,919)
2. Adjustment for				
- Depreciation and amortization of fixed assets and investment properties	02		22,620,000	127,437,888
- Provisions	03			(251,734,024)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04			
- Gains / losses from investment activities	05		(945,292,070)	(1,730,058,721)
- Interest expenses	06			
- Other adjustments	07			
3. Operating profit before changes in working capital	08		(2,141,846,984)	(2,808,707,776)
- Increase / decrease in receivables	09		17,836,415,014	11,412,229,406
- Increase / decrease in inventories	10		5,281,374,421	(1,054,178,778)
- Increase / decrease in payables	11		(22,133,433,509)	(5,454,249,123)
- Increase / decrease in unallocated expenses	12			
- Increase / decrease in trading securities	13			
- Interest paid	14			
- Corporate income tax paid	15		(330,000,000)	
- Other receipts from operating activities	16			
- Other payments on operating activities	17			
Net cash flow from operating activities	20		(1,487,491,058)	2,095,093,729
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21			
2. Proceeds from disposals of fixed assets and other long-term assets	22			764,545,454
3. Loans and purchase of debt instruments from other entities	23			(300,000,000)
4. Collection of loans and resale of debt instrument of other entities	24			0
5. Equity investments in other entities	25			0
6. Proceeds from equity investment in other entities	26			0
7. Interest and dividend received	27		945,292,070	998,284,249
Net cash flow from investing activities	30		945,292,070	1,462,829,703
III. Net cash flow from financing activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayment of capital contributions and repurchase of stock issued	32			
3. Proceeds from borrowings	33			
4. Repayment of principal	34			
5. Repayment of financial principal	35			
6. Dividends or profits paid to owners	36			
Net cash flow from financing activities	40			
Net cash flows in the period (50=20+30+40)	50		(542,198,988)	3,557,923,432
Cash and cash equivalents at the beginning of the period	60		1,296,870,075	257,882,027
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70		754,671,087	3,815,805,459

PREPARER

CHIEF ACCOUNTANT

16 July 2026
DIRECTOR

Nguyen Thi Nga

Le Ngoc Hoang

Le Minh Hai



NOTES TO THE FINANCIAL STATEMENTS

This period from 01/04/2026 to 30/06/2026

I. Operating characters of the Company

Form of ownership

Petroleum Industrial and Civil Construction Joint Stock Company ("the Company") is a joint stock company established in Vietnam under Business Registration Certificate No. 3500832971 dated November 26, 2009 issued by the Department of Planning and Investment of Ba Ria - Vung Tau province.

The Company's charter capital is VND 300,000,000,000, divided into 30,000,000 common shares, each share has a par value of VND 10,000.

Total number of employees of the Company as of 30 June 2026: 21 people (as of 31 December 2025: 21 people).

Main business field and activities

Business activities:

- Civil and industrial construction;
- Construction of infrastructure works, bridges, ports, real estate investment and business, auxiliary infrastructure;
- Investing in construction of industrial production facilities, energy, and material production and trading;
- Investing in construction of specialized oil and gas projects; and
- Investment in construction and business of urban areas.

The main activity of the Company is construction of industrial and civil works.

Normal business and production cycle

Due to the nature of the Company's operations, which are mainly in the construction and installation sector, the Company does not have a fixed production and business cycle but depends on each contract and project that the Company implements.

Explanation of the Comparability of Information Presented in the Financial Statements

As disclosed in Note 3, effective from 1 January 2026, the Company adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance ("Circular 99"), which provides guidance on the accounting regime applicable to enterprises. Circular 99 supersedes Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance providing guidance on the enterprise accounting regime, Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance amending Article 128 of Circular No. 200/2014/TT-BTC dated 22 December 2014, and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated 22 December 2014.

II. Accounting period and accounting currency

Currency: The accompanying financial statements are presented in Vietnamese Dong (VND), using the historical cost principle and in accordance with Vietnamese accounting standards, corporate accounting regimes and legal regulations related to the preparation and presentation of financial statements.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Accounting period

Annual accounting period commences from 01 January and ends as at 31 December.

The Second quarter financial statements are prepared for the accounting period from 1 April, 2026 to 30 June, 2026.

III. Standards and Applicable Accounting Policies

Accounting regime applied: On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the accounting regime applicable to enterprises. Circular No. 99/2025/TT-BTC supersedes Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance providing guidance on the enterprise accounting regime, Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance amending Article 128 of Circular No. 200/2014/TT-BTC dated 22 December 2014, and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated 22 December 2014. The Company has applied the provisions of Circular No. 99/2025/TT-BTC from its effective date, i.e. 1 January 2026, and such provisions are applicable to financial years beginning on or after 1 January 2026.

Declaration of compliance with Accounting Standards and Accounting System: The preparation of financial statements in accordance with Vietnamese accounting standards, accounting regimes for enterprises and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on liabilities, assets and the presentation of contingent liabilities and assets at the date of the financial statements as well as the reported figures on revenues and expenses during the accounting period. Although accounting estimates are made with all the knowledge of the Board of Directors, the actual figures may differ from the estimates and assumptions made.

IV. Applicable Accounting Policies

Financial Instruments

Initial recognition

Financial assets: At initial recognition, financial assets are identified by purchasing price cost plus other expenses directly related to the purchase and issuance of those assets. Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments.

Financial liabilities.: At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities. Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses

Subsequent measurement after initial recognition

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Receivables

Accounts receivable are amounts that are recoverable from customers or other entities. Accounts receivable are presented at book value less allowances for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that are unlikely to be paid by the debtor due to liquidation, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost includes direct materials, direct labor and, if any, overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined using the weighted average method. Net realizable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs to be incurred in marketing, selling and distribution.

Principles of recognition and depreciation of fixed assets, financial lease fixed assets, investment real estate

Tangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of tangible fixed assets comprises the purchase price and any other costs directly attributable to bringing the assets to working condition for their intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

From 01/04/2026 to 30/06/2026

	Estimated year
Buildings, structures	10 - 12
Machinery, equipment	3 - 15
Vehicles, Transportation equipment	4 - 10
Office equipment	3 - 10

Gains and losses arising from the liquidation or sale of assets are the difference between the proceeds from the liquidation and the carrying amount of the assets and are recorded in the income statement.

Investment properties

Investment real estate includes land use rights and factories, structures held by the Company for the purpose of earning rental income.

Investment properties held for lease are stated at cost less accumulated depreciation. The cost of a purchased investment property comprises its purchase price and any directly attributable costs such as legal fees, property transfer taxes and other transaction costs. The cost of a self-constructed investment property is the final settlement value of the construction or directly attributable costs of the investment property.

Investment properties held for lease are depreciated using the straight-line method over their estimated useful lives of 25 years.

Construction in progress

Assets under construction for production, rental, administrative purposes or for other purposes are stated at cost. This includes service costs and related interest costs in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Financial investments

Financial investments are recorded from the date of purchase and are initially measured at cost plus any transaction costs incurred in connection with the purchase of the investments. In subsequent periods, investments are measured at cost less any impairment losses.

Provision for diminution in value of financial investments is made in accordance with current accounting regulations.

Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. Prepaid expenses include the business advantage of land lots contributed by the parent company when equitizing the Company and the value of small tools, equipment and spare parts issued for use, which are considered to be able to bring future economic benefits to the Company for a period of one year or more. The above small tools, equipment and spare parts issued for use are capitalized as long-term prepayments and are allocated to the income statement using the straight-line method over 2 to 3 years in accordance with current accounting regulations.

Accrued expenses

Accrued expenses arise from accounting estimates due to incomplete cost accumulation at the date of acceptance of completed volume. These accrued expenses will ensure that the project is fully costed in the event that parts of the project have been completed but have not yet been settled with subcontractors, suppliers or construction teams. The accrual of project costs is in accordance with current accounting regulations.

Provisions for payables

Provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured based on management's best estimate of the expenditure required to settle the obligation at the balance sheet date.

Revenue recognition

Sales revenue is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) Identify the costs associated with the sales transaction.

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. Where a transaction involving the rendering of services is spread over several periods, revenue is recognised in each period based on the results of the stage of completion of the work at the balance sheet date of that period. The outcome of a transaction involving the rendering of services is recognised when all four (4) of the following conditions are met:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the entity;
- (c) The stage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from the Company's construction contracts is recognised in accordance with the Company's accounting policy for construction contracts. Interest on deposits is recognised on an accrual basis, taking into account the outstanding amounts and the applicable interest rate. Interest on investments is recognised when the Company's right to receive the payment is established.

Construction contract

Construction contracts stipulate that contractors are paid according to the value of the performed volume. When the results of the construction contract are reliably determined and confirmed by the customer, revenue and costs related to the contract are recorded corresponding to the completed work confirmed by the customer during the year and reflected on the issued invoices.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that are likely to be recoverable.

All interest expenses are recognized in the income statement when incurred.

Tax

Corporate income tax represents the sum of current and deferred tax liabilities.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

Deferred income tax is calculated on the differences between the carrying amount and the tax base of assets and liabilities in the financial statements and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences while deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is denominated in equity except when it relates to items charged or credited directly to equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes are applied according to current tax laws in Vietnam.

Items	30/06/2026	01/01/2026
VI. Additional information for items presented in the Balance Sheet		
1. CASH AND CASH EQUIVALENTS		
- Cash on hand	32.575.451	38.034.403
- Demand deposits	722.095.636	1.258.742.655
- Cash equivalents		500.000.000
Total	754.671.087	257.882.027
Items	30/06/2026	01/01/2026
2. FINANCIAL INVESTMENTS		
a) Trading Securities	Original cost	Provision
- Total value of stocks;		
- Total value of bonds;		
- Other investment items;		
- Reasons for changes in each investment/stock/bond type:		
+ In terms of quantity		
+ In terms of value		
Items	Ending of quarter	Beginning of the year
	Original cost	Original cost
	Book value	Book value
b) Investments held to maturity	45.316.000.000	45.316.000.000
b1) Short term	45.316.000.000	45.316.000.000
- Term deposits	45.316.000.000	45.316.000.000
- Bonds		
- Others		
b2) Long term		
- Term deposits		
- Bonds		
- Others		
Items	Ending of quarter	Beginning of the year
	Original cost	Original cost
	Book value	Book value
c) Equity investments in other entities (details of each investment by ownership percentage and voting rights percentage)		
- Investments in subsidiaries		
- Investments in joint ventures and associates		
- Investments in other entities	2.940.000.000	2.940.000.000
- Summary of operations of subsidiaries, joint ventures and associates during the period;		
- Significant transactions between the enterprise and subsidiaries, joint ventures and associates during the		
- If the fair value cannot be determined, explain the reason.		
Items	30/06/2026	01/01/2026
3. SHORT TERM TRADE RECEIVABLES		
a) Others	47.091.270.737	40.054.917.325
Thai Son Investment Development Joint Stock Company	21.519.494.013	21.519.494.013
Vung Tau Tourism Nursing Joint Stock Company:		
Back Beach Tourism Agency	3.458.295.925	3.458.295.925
Others	22.113.480.799	15.077.127.387
b) Long term trade receivables		
- Details of customer receivables accounting for 10% or more of total customer receivables		0
- Others		

b) Related parties	81.386.920.848	65.024.793.508
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	52.854.038.267	34.419.871.078
SAI GON PETROLEUM CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY	26.096.125.925	26.096.125.925
PETROVIETNAM GAS JOINT STOCK CORPORATION	71.488.482	71.488.482
PETROLEUM INTERNAL AND EXTERNAL EQUIPMENT JOINT STOCK COMPANY	2.068.344.626	2.068.344.626
PETROLEUM PIPELINE & TANK CONSTRUCTION COMPANY	296.923.548	2.368.963.397
Total Items	128.478.191.585	105.079.710.833
	30/06/2026	01/01/2026

4. OTHERS SHORT TERM RECEIVABLES

a) Others	6.639.980.571	6.605.642.504
Vung Tau Tourism Nursing Joint Stock Company	3.268.873.511	3.268.873.511
Advance	1.800.886.214	1.793.798.632
Others receivables	1.570.220.846	1.542.970.361
b) Related parties	21.826.698.000	23.249.290.030
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	379.178.000	379.178.000
SAI GON PETROLEUM CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY:	21.447.520.000	21.447.520.000
Petroleum Institute Phase 1 Project		
PETROLEUM PIPELINE & TANK CONSTRUCTION COMPANY	-	1.422.592.030
Total	28.466.678.571	29.854.932.534

b) Long term	12.897.200.000	12.897.200.000
- Receivables from equitization;	-	-
- Dividends and distributed profits;	-	-
- Mortgages	-	-
- Loan;	-	-
- Payments on behalf of others;	-	-
- Others receivables	12.897.200.000	12.897.200.000

Total

Items

Entity at Ending of year

Value at Ending

5. SHORTAGE OF ASSETS AWAITING RESOLUTION

a) Cash	-	-
b) Fixed assets	-	-
c) Other assets	-	-

Items	30/06/2026		01/01/2026
	Giá gốc	Giá trị có thể thu hồi	Giá gốc
6. DOUBTFUL DEBTS			
Receivable	62.465.320.400	-	62.465.320.400
SAI GON PETROLEUM CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY	26.096.125.925		26.096.125.925
Vietnam Cuba Hospital	3.819.490.482		3.819.490.482
Vung Tau Tourism Nursing Joint Stock Company	3.458.295.925		3.458.295.925
PETROLEUM INTERNAL AND EXTERNAL EQUIPMENT JOINT STOCK COMPANY	2.068.344.626		2.068.344.626
Thai Son Investment Development Joint Stock Company	21.519.494.013		21.519.494.013
Others	5.503.569.429		5.503.569.429

Others receivables	8.439.424.337	8.439.424.337
Vung Tau Tourism Nursing Joint Stock Company	3.268.873.511	3.268.873.511
SAI GON PETROLEUM CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY:	3.716.247.633	3.716.247.633
Others	1.454.303.193	1.454.303.193
Total	70.904.744.737	0 70.904.744.737

	30/06/2026		01/01/2026	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
7. INVENTORIES				
- Raw materials	281.485.430	281.485.430	281.485.430	281.485.430
- Tools, supplies				
- Work in progress	151.644.196.099		156.925.570.520	
- Goods		-		
Total	151.925.681.529	281.485.430	157.207.055.950	281.485.430

Items	30/06/2026	01/01/2026
8. LONG-TERM WORK IN PROGRESS		
Total	0	0
- Work in progress		
Repair Works for the Office Building and Staff Residential Quarters – Package T37, Long Phu 1 Thermal Power Plant	4.427.822.191	1.633.430.056
Building No. 33A, 30/4 Street, Ward 9, Vung Tau City	32.986.594.500	32.986.594.500
Thai Binh 2 Thermal Power Plant	73.375.405.853	81.451.172.409
Song Hau 1 Thermal Power Plant	40.854.373.555	40.854.373.555
Total	151.644.196.099	156.925.570.520

9. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Others	Total
Historical cost						
Beginning balance (01/01/2026)	18.094.843.621	25.259.027.985	6.245.428.000	230.577.279	-	49.829.876.885
- Purchase in the year						-
- Completed construction investment						-
- Other increase					-	-
In which: Due to revaluation of assets						-
- Transfer to investment properties						-
- Decrease due to shortage/damage						-
- Liquidation, disposal						-
- Other decrease					-	-
In which: Due to revaluation of assets						-
Ending balance (30/09/2026)	18.094.843.621	25.259.027.985	6.245.428.000	230.577.279	-	49.829.876.885
Accumulated depreciation						
Beginning balance (01/01/2026)	18.094.843.621	25.236.407.985	6.245.428.000	230.577.279	-	49.807.256.885
- Depreciation in the year		22.620.000				22.620.000
- Other increase						-
In which: Due to revaluation of assets						-
- Transfer to investment properties						-
- Decrease due to shortage/damage						-
- Liquidation, disposal						-
- Other decrease						-
In which: Due to revaluation of assets						-
Ending balance (30/09/2026)	18.094.843.621	25.259.027.985	6.245.428.000	230.577.279	-	49.829.876.885
Net carrying amount						
Beginning balance (01/01/2026)	-	22.620.000	-	-	-	22.620.000
Ending balance (30/09/2026)	-	-	-	-	-	-

10. INVESTMENT PROPERTIES

Item			Beginning balance	Increase	Decrease	Ending balance of the quarter
Historical cost						
- Land use rights						
- House						
- House and Land use rights						
- Infrastructure						
Accumulated depreciation						
- Land use rights						
- House						
- House and Land use rights						
- Infrastructure						
Net carrying amount						
- Land use rights						
- House						
- House and Land use rights						
- Infrastructure						

Item	30/06/2026	01/01/2026
13. PREPAID EXPENSES		
a) Short term		
- Dispatched tools and supplies	0	0
- Others		
Total	0	0
b) Long term		
- Dispatched tools and supplies		
Total	0	0
14. OTHERS ASSET		
a) Short term		
- VAT deductible	3.602.508.644	2.714.049.728
- Taxes and government receivables	0	
Total	3.602.508.644	2.714.049.728
15. BORROWINGS AND FINANCE LEASE LIABILITIES		

Item	30/06/2026		Incurred during the period		01/01/2026	
	Value	Amount can be paid	Increase	Decrease	Value	Amount can be paid
a) Short-term loans	0	0	0	0	0	0
Other Loans	0	0		0	0	0
a) Long-term loans						
Total	0	0	0	0	0	0

Item	30/06/2026		01/01/2026	
	Value	Amount can be paid	Value	Amount can be paid
16. TRADE PAYABLES				
a) Short term trade payables	44.314.069.124	44.314.069.124	45.618.400.440	45.618.400.440
JOTUN PAINTS VIETNAM CO.,LTD	47.753.750	47.753.750	47.753.750	47.753.750
NGHIA THANH CO.,LTD	2.915.658.601	2.915.658.601	2.935.658.601	2.935.658.601
PHU PHU MY MY FIRE PROTECTION CO., LTD	643.780.952	643.780.952	664.140.596	664.140.596
PHU MY ENGINEERING CONSTRUCTION JOINT STOCK COMPANY	1.204.156.954	1.204.156.954	1.204.156.954	1.204.156.954
TRIU - PHU - BAI TRADING AND SERVICE CO.,LTD	282.460.001	282.460.001	282.460.001	282.460.001
HOANG DAT CONSTRUCTION AND TRADING COMPANY LIMITED	4.200.393.762	4.200.393.762	4.200.393.762	4.200.393.762
NHAT HOA INDUSTRIAL CONSTRUCTION TRADING COMPANY LIMITED	31.640.290	31.640.290	31.640.290	31.640.290
EUROWINDOW JOINT STOCK COMPANY	696.090.326	696.090.326	724.062.274	724.062.274
DAI PHU HIEP CO.,LTD	62.542.051	62.542.051	62.542.051	62.542.051
HO CHAU CO.,LTD	658.900.390	658.900.390	778.900.390	778.900.390
SOUTHERN INSTITUTE OF CONSTRUCTION SCIENCE AND TECHNOLOGY	195.416.000	195.416.000	195.416.000	195.416.000
VUNG TAU URBAN AND PARKS DEVELOPMENT JOINT STOCK COMPANY	116.946.000	116.946.000	126.946.000	126.946.000
TOAN TAM ENGINEERING COMPANY LTD	1.915.273.040	1.915.273.040	1.925.273.040	1.925.273.040
SOUTH CONSULTANCY AND CONSTRUCTION TECHNOLOGY APPLYING JOINT STOCK COMPANY	88.000.000	88.000.000	88.000.000	88.000.000
PHUC PHUONG GIA CO., LTD	75.151.619	75.151.619	75.151.619	75.151.619
DELOITTE VIET NAM CO., LTD	131.120.000	131.120.000	131.120.000	131.120.000
VIET NAM INDUSTRIES BUILDINGS SERVICES JOINT STOCK COMPANY	431.276.859	431.276.859	431.276.859	431.276.859
TAN QUOC HUNG CONSTRUCTION AND TRADING COMPANY LIMITED	27.601.200	27.601.200	27.601.200	27.601.200
SAI GON THANH LOI ARCHITECTURE INTERIOR CORPORATION	420.337.242	420.337.242	420.337.242	420.337.242
TAN HUNG HUNG TRADING CONSTRUCTION CORPORATION	190.617.081	190.617.081	390.617.081	390.617.081
SINH MAI THANH GRANITE CONSTRUCTION SERVICES TRADING PRODUCTION ONE MEMBER COMPANY LIMITED	228.854.777	228.854.777	228.854.777	228.854.777
VICTORY DESIGN - CONSTRUCTION AND TRADING COMPANY LIMITED	330.494.600	330.494.600	330.494.600	330.494.600
LUCKY CONSTRUCTION PRODUCTION TRADING ARCHITECTURE CONSULTING	1.195.043.117	1.195.043.117	1.195.043.117	1.195.043.117
TRUNG TIEN PHAT CONSTRUCTION TRADING SERVICE ONE MEMBER COMPANY	172.911.617	172.911.617	172.911.617	172.911.617
IBS JSC	124.001.676	124.001.676	124.001.676	124.001.676
THE GIOI NHA CONSTRUCTION MATERIAL JOINT STOCK COMPANY	1.063.570.924	1.063.570.924	1.104.543.266	1.104.543.266
AN KHANG TECHNICAL INFRASTRUCTURE CONSTRUCTION & SURVEYING CO., LTD	105.600.000	105.600.000	105.600.000	105.600.000
MY KIM EQUIPMENT JOINT STOCK COMPANY	784.529.673	784.529.673	784.529.673	784.529.673
MINH HANH CONSTRUCTION JOINT STOCK COMPANY	26.696.651	26.696.651	46.696.651	46.696.651
MECHANICAL AND CONSTRUCTION JOINT STOCK COMPANY	1.025.732.471	1.025.732.471	1.025.732.471	1.025.732.471
COKYVINA JOINT STOCK COMPANY	1.482.235.561	1.482.235.561	1.541.069.884	1.541.069.884
DTS COMMUNICATION TECHNOLOGY JOINT STOCK COMPANY	267.089.731	267.089.731	267.089.731	267.089.731
SAIGON WINDOW ALUMINUM GLASS CO., LTD.	96.403.751	96.403.751	516.403.751	516.403.751
THUAN AN ELECTRICAL CONSTRUCTION CO., LTD.	437.372.047	437.372.047	467.372.047	467.372.047
B.S.B STEEL STRUCTURE CONSTRUCTION JOINT STOCK COMPANY	50.581.996	50.581.996	50.581.996	50.581.996
THANH DAT INTERIOR AND EXTERIOR SERVICE-TRADING-TRADING CO., LTD.	36.337.674	36.337.674	36.337.674	36.337.674
TRUONG THANH GENERAL TRADING CO., LTD.	86.556.700	86.556.700	86.556.700	86.556.700
KBC MECHANICAL & CONSTRUCTION CO., LTD.	45.617.000	45.617.000	45.617.000	45.617.000
DAI HOANG KIM VUNG TAU CO., LTD.	126.126.000	126.126.000	126.126.000	126.126.000
PHUONG NAM LIGHT CONSTRUCTION CONSULTING JOINT STOCK COMPANY	244.817.280	244.817.280	244.817.280	244.817.280
TUAN THAM TRADING CONSTRUCTION CO., LTD.	32.952.400	32.952.400	32.952.400	32.952.400
126 INVESTMENT & CONSTRUCTION JOINT STOCK COMPANY	347.855.000	347.855.000	347.855.000	347.855.000
KONE VIETNAM CO., LTD.	67.650.000	67.650.000	67.650.000	67.650.000
INSTITUTE OF IRRIGATION AND ENVIRONMENT	62.043.600	62.043.600	62.043.600	62.043.600
BINH AN CONSTRUCTION TRANSPORT AND TRADING CO., LTD.	48.648.600	48.648.600	48.648.600	48.648.600
MINH LONG CONSTRUCTION TRADING CO., LTD.	84.605.862	84.605.862	84.605.862	84.605.862
DAI DUNG CONSTRUCTION AND TRADING MECHANICAL JOINT STOCK COMPANY	685.500.000	685.500.000	685.500.000	685.500.000
NGHE AN PETROLEUM CONCRETE AND CONSTRUCTION JOINT STOCK COMPANY	107.864.304	107.864.304	107.864.304	107.864.304
LECMAX SAIGON JOINT STOCK COMPANY	315.689.694	315.689.694	315.689.694	315.689.694
PHU THINH THANG CO., LTD.	129.620.898	129.620.898	129.620.898	129.620.898
VAN TAM TOURISM TRADING AND SERVICE CO., LTD.	183.702.200	183.702.200	183.702.200	183.702.200
MS LE THI TO NGA	190.000.000	190.000.000	200.000.000	200.000.000
NGHIEM GIA INDUSTRIAL AND CIVIL CONSTRUCTION COMPANY LIMITED	71.773.680	71.773.680	71.773.680	71.773.680
TD GENERAL TRADING COMPANY LIMITED	40.818.019	40.818.019	40.818.019	40.818.019
SDT TECHNOLOGY DEVELOPMENT SUPPORT COMPANY LIMITED	78.459.260	78.459.260	78.459.260	78.459.260

THANH NAM CONCRETE JOINT STOCK COMPANY	6.650.312.248	6.650.312.248	6.650.312.248	6.650.312.248
THANH HUYEN VUNG TAU COMPANY LIMITED	2.007.479.806	2.007.479.806	2.007.479.806	2.007.479.806
KRETOP INTERNATIONAL CONSTRUCTION CHEMICAL COMPANY LIMITED	137.237.205	137.237.205	137.237.205	137.237.205
NGOC KIEN INVESTMENT AND TRADING JOINT STOCK COMPANY	27.500.000	27.500.000	27.500.000	27.500.000
THU DO SURVEY AND CONSTRUCTION JOINT STOCK COMPANY	535.504.954	535.504.954	535.504.954	535.504.954
HOA LU GOLDEN LOTUS COMPANY LIMITED	1.028.451.624	1.028.451.624	1.048.451.624	1.048.451.624
VIET MY CONSTRUCTION CONSULTING AND TRADING JOINT STOCK COMPANY	109.997.200	109.997.200	109.997.200	109.997.200
TUAN NGUYEN CONSTRUCTION MECHANICAL TRADING COMPANY LIMITED	93.380.101	93.380.101	93.380.101	93.380.101
TAN VIET PHONG INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY	401.605.567	401.605.567	401.605.567	401.605.567
BACH NGOC CONSTRUCTION AND TRADING COMPANY LIMITED	156.069.760	156.069.760	156.069.760	156.069.760
QUANG DUC CONSTRUCTION MATERIALS COMPANY LIMITED	1.193.517.257	1.193.517.257	1.376.894.114	1.376.894.114
CHAU KHANG CONSTRUCTION AND TRADING ENGINEERING COMPANY LIMITED	40.000.000	40.000.000	40.000.000	40.000.000
HOAN CUU INTERIOR DECORATION SERVICE-TRADING-CONSTRUCTION COMPANY	177.762.307	177.762.307	197.762.307	197.762.307
MR NGUYEN TAN DAT	733.552.574	733.552.574	733.552.574	733.552.574
THAI SON SECURITY SERVICES CO., LTD.	75.600.000	75.600.000	40.620.000	40.620.000
DUONG THINH PHAT CONSTRUCTION PRODUCTION AND TRADING CO., LTD.	1.426.579.304	1.426.579.304	1.426.579.304	1.426.579.304
HUNG MINH PRODUCTION AND TRADING JOINT STOCK COMPANY	309.702.565	309.702.565	324.702.565	324.702.565
ZIKA CONSTRUCTION AND MATERIALS JOINT STOCK COMPANY	200.171.730	200.171.730	200.171.730	200.171.730
NAM LONG ELEVATOR AND EQUIPMENT CO., LTD.	852.007.600	852.007.600	872.007.600	872.007.600
JD VIETNAM SWIMMING POOL JOINT STOCK COMPANY	723.965.656	723.965.656	723.965.656	723.965.656
PetroVietnam Maintenance and Repair Corporation – Joint Stock Company	336.880.000	336.880.000	336.880.000	336.880.000
OTHERS	2.383.918.785	2.383.918.785	2.476.714.987	2.476.714.987
b) Related parties	18.656.849.647	18.656.849.647	19.081.910.390	19.081.910.390
THAI BINH 2 THERMAL POWER PLANT PROJECT MANAGEMENT BOARD	2.421.062.839	2.421.062.839	2.421.062.839	2.421.062.839
Petrovietnam Engineering Consultancy Joint Stock Company	259.778.108	259.778.108	259.778.108	259.778.108
THANH HOA PETROLEUM CONSTRUCTION JOINT STOCK COMPANY	5.374.124.116	5.374.124.116	5.653.184.859	5.653.184.859
PETROLEUM MECHANICAL EXECUTING AND ASSEMBLY JOINT STOCK COMPANY	2.475.388.658	2.475.388.658	2.675.388.658	2.675.388.658
PETROVIETNAM-NGHE AN CONSTRUCTION JOINT STOCK CORPORATION	2.106.049.522	2.106.049.522	2.106.049.522	2.106.049.522
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION: NORTHERN BRANCH	5.719.125.171	5.719.125.171	5.719.125.171	5.719.125.171
Vietnam National Industry and Energy Group	54.000.000	54.000.000	0	0
PTSC Branch – Petroleum Services Port Company	247.321.233	247.321.233	247.321.233	247.321.233
Total	62.970.918.771	62.970.918.771	64.700.310.830	64.700.310.830

b) PREPAYMENTS FROM CUSTOMERS	30/06/2026	01/01/2026
PV Power PMC2	845.101.105	845.101.105
Vietnam University of Petroleum Construction Project Management Board	17.612.939.300	17.612.939.300
Others	176.090.000	2.410.979.760
Total	18.634.130.405	20.869.020.165

Item	01/01/2026	During the year		30/06/2026
		Amount payable during the year	Amount actually paid during the year	
17. TAX AND OTHER PAYABLES TO THE STATE BUDGET				
a) Must be paid				
- Value-added tax	730.854.577	1.168.586.054		1.899.440.631
- Special excise tax	-			0
- Export, import duties	-			0
- Corporate income tax	2.323.382.809		330.000.000	1.993.382.809
- Personal income tax	290.579.702	(260.673.457)	24.492.680	5.413.565
- Natural resource tax	-			0
- Land tax and land rental	5.933.363.385	1.809.739.036	2.960.000.000	4.783.102.421
- Environmental protection tax and other taxes	-			0
- Business license tax	-			0
- Fees, charges and other payables	22.739.048.047	331.339.815		23.070.387.862
Total	32.017.228.520	3.048.991.448	3.314.492.680	31.751.727.288

Item	30/06/2026	01/01/2026
18. ACCRUED EXPENSES		
a) Short term		
- Provisional provisional costs are included in the cost price of the Projects.	18.288.136.003	22.034.509.642
Total	18.288.136.003	22.034.509.642

19. OTHER PAYABLES

a) Short term

- Trade union fee	432.471.815	477.104.955
- Social insurance	(110.202.928)	(88.667.168)
- Health insurance	(3.428.835)	0
- Unemployment insurance	(2.285.890)	0
- Value of Work Progress under the Petroleum Institute Construction Contract (Phase 1)	21.420.389.969	0
- Maintenance fee for apartment 33A 30/4 Street	8.865.235.893	9.305.914.075
- Personal loans and interest	1.246.252.165	1.246.252.165
- Fees for all types of Apartments 33A	533.543.913	533.543.913
- Short-term Unearned Revenue – Car Parking Space No. 33A Lease	274.909.110	0
- Others	3.646.762.404	4.488.136.541
Total	36.303.647.616	15.102.968.601

b) Long term

- Warranty reserve for construction works	0	0
- Long-term Deferred Revenue		
Total	-	-

25. OWNER'S EQUITY

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Balance at 01/01/2025	300.000.000.000	14.519.193.263	(178.054.433.417)	136.464.759.846
Increase in capital in previous year				-
Profit/(loss) for previous year			503.533.473	503.533.473
Fund allocation			-	-
Profit distribution				-
Fund using				-
				-
Balance at 01/01/2026	300.000.000.000	14.519.193.263	(177.550.899.944)	136.968.293.319
Increase in capital in previous year				-
Profit/(loss) for previous year			(1.219.174.914)	(1.219.174.914)
Fund allocation				-
Profit distribution				-
Fund using				-
				-
Balance at 30/06/2026	300.000.000.000	14.519.193.263	(178.770.074.858)	135.749.118.405

Item	30/06/2026	01/01/2026
Owner's equity details		
- Capital Contribution by PetroVietnam Construction Joint Stock Corporation	153.000.000.000	153.000.000.000
- Others	147.000.000.000	147.000.000.000
Total	300.000.000.000	300.000.000.000
Item	30/06/2026	01/01/2026

Capital transactions with owners and distribution of dividends and profits

- Owner's equity	300.000.000.000	300.000.000.000
+ Beginning capital contribution		
+ Increase in year	-	-
+ Decrease in year	-	-
+ Ending capital contribution		
- Dividends, distributed profits	-	-

Item	30/06/2026	01/01/2026
Share		
- Quantity of Authorized issuing shares	30.000.000	30.000.000
- Quantity of issued shares	30.000.000	30.000.000
+ Common shares	30.000.000	30.000.000
+ Preference shares	-	-
- Quantity of outstanding shares in circulation	-	-
+ Common shares	30.000.000	30.000.000
+ Preference shares	-	-
* Par value per share: : 10,000 VND/Share	10.000	10.000

Dividends

- Dividends declared after the end of the accounting year:	0%	0%
+ Dividends declared on common stock:	0%	0%

Corporate funds:

- Development investment fund;	14.519.193.263	14.519.193.263
- Other equity funds	-	-

Item	30/06/2026	01/04/2026
26. Asset revaluation difference		
Reason for change between beginning and end of year numbers	-	-
27. Exchange rate difference		
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	-	-
- Exchange rate differences arising from other causes	-	-
28. Funding sources		
- Funding provided during the year	-	-
- Career expenses	-	-
- Remaining funds at the end of the year	-	-
Item	30/06/2026	01/04/2026
29. Off-Balance Sheet Items		
a) Operating asset for leasing : total future minimum lease income under operating lease contracts are presented as follows:		
- Under 1 year	-	-
- From 1 year to 5 years	-	-
- Over 5 years	-	-
b) Assets held under trust		
- Materials and goods held under trust or for processing, entrusting	-	-
- Goods held for sale, deposit, collateral	-	-
c) Foreign currencies		
d) Precious metal, jewels		
d) Doubtful debts written-off		
e) Other information		
30. Other information is explained and explained by the Company		

VII. Additional information for items presented in the Income Statement

During the period, the Company mainly provided construction and installation services for civil and industrial projects, other types of business accounted for a small proportion. Therefore, the Company did not present segment reports by business segments. The Company's projects were only constructed in Vietnam.

	Second of Quarter 2026	Second of Quarter 2025
1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES		
a) Revenue		
- Revenue from construction contracts	3.212.962.963	44.932.062
- Revenue from rendering of services	984.228.487	1.323.175.175
Total	4.197.191.450	1.368.107.237
b) Revenues from Related Parties		
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	3.212.962.963	44.932.062
c) Others	984.228.487	1.323.175.175
- Revenue from other services		
Total	4.197.191.450	1.368.107.237
3. COST OF GOODS SOLD		
- Cost of construction contracts	3.146.948.558	239.801.859
- Other cost of goods sold	120.180.219	261.479.906
Total	3.267.128.777	501.281.765
4. FINANCIAL INCOME		
- Interest income	479.375.900	507.335.416
- Other financial income		
Total	479.375.900	507.335.416
5. FINANCIAL EXPENSES		
- Interest expenses		
- Other financial expenses		
- Provision for diminution in value of trading securities and impairment loss from investment		
Total	0	0
6. OTHER INCOME		
- Gain from liquidation, disposal of fixed assets		37.272.727
- Reversal of Provision for Construction Warranties		
- Gain from revaluation of assets		
- Others	199.576.205	198.305.205
Total	199.576.205	235.577.932
7. Other expenses		
- Loss from liquidation, disposal of fixed assets		5.117.800
- Loss from revaluation of assets		
- Fines	149.339.669	147.340.172
- Others	8.105.304	6.634.980
Total	157.444.973	159.092.952
8. SELLING AND GENERAL AND ADMINISTRATIVE EXPENSE		

	Second of Quarter 2026	Second of Quarter 2025
a) ADMINISTRATIVE EXPENSES		
- Details of items accounting for 10% or more of total business management costs;		
Labour expenses	687.685.173	725.644.569
Raw materials	61.801.963	20.364.029
Other expenses in cash	218.119.735	379.962.463
Provision expenses/ Reversal of provision expenses	0	(251.734.024)
Tax, Charge, Fee	756.414.874	979.873.106
Depreciation expenses		
Expenses of outsourcing services	174.024.117	187.379.159
Others		
Total	1.898.045.862	2.041.489.302
c) Amounts recorded to reduce selling expenses and business management expenses		
- Reversal of product and goods warranty provisions;		
- Reversal of restructuring provisions and other provisions;		
- Others		
Total	0	0
9. BUSINESS AND PRODUCTIONS COST BY ITEMS		
Raw materials	1.826.585.958	40.933.460
Labour expenses	989.865.856	744.790.956
Tools, Equipment and Supplies Expenses	41.650.667	
Depreciation expenses	7.620.000	63.718.944
Tax, Charge, Fee	756.414.874	979.873.106
Expenses of outsourcing services	1.336.542.149	780.182.641
Provision expenses/ Reversal of provision expenses	0	(251.734.024)
Other expenses in cash	254.801.032	463.660.792
Total	5.213.480.536	2.821.425.875
10. CURRENT CORPORATE INCOME TAX EXPENSES		
- Corporate income tax expense calculated on current year taxable income		
- Adjust corporate income tax expenses of previous years to this year		
- Total current corporate income tax expense		
11. DEFERRED CORPORATE INCOME TAX EXPENSE		

VIII. Additional information for items presented in the Cash Flow**1. Non-cash transactions affecting the statement of cash flow in the future**

Purchasing assets by receiving direct debts or through finance lease

Purchasing enterprises by issuing shares

Converting debts into owner's equity

Other non-monetary transactions

2. Cash and cash equivalents held by the Company but unused**3. Proceeds from borrowings during the year**

Proceeds from ordinary contracts;

Proceeds from issuance of common bonds;

Proceeds from issuance of convertible bonds;

Proceeds from issuance of preferential shares classified as liabilities;

Proceeds from government bond REPO and security REPO;

Proceeds from borrowings under other forms;

4. Actual repayments on principal during the year

0

0

Repayment on principal from ordinary contracts;

Repayment on principal of common bonds;

Repayment on principal of convertible bonds;

Repayment on principal of preference shares classified as liabilities;

Repayment on government bond REPO and security REPO;

Repayments on borrowings under other forms.

0

0

IX. OTHER INFORMATION**1. Contingent liabilities, commitments and other financial information:****2. Subsequent Events After the End of the Fiscal Year:****3. Information about related parties (in addition to the information explained in the above sections).****4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting" (1):****5. Information on continuing operations:****6. Other information.**

16 July 2026

PREPARER**CHIEF ACCOUNTANT****DIRECTOR**


Nguyen Thi Nga



Le Ngoc Hoang



Le Minh Hai