

FINANCIAL STATEMENTS

**DANANG PHARMACEUTICAL - MEDICAL EQUIPMENT JOINT
STOCK COMPANY**

For the accounting period of Quarter II of the financial year 2026

And for the six-month period from 1 January 2026 to 30 June 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	30/06/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		1,092,585,329,075	932,212,268,849
110	I. Cash and cash equivalents	03	23,637,309,158	31,329,191,997
111	1. Cash		23,637,309,158	31,329,191,997
120	II. Short-term investments	04	281,537,751,145	117,659,600,000
123	1. Held-to-maturity investments		281,537,751,145	117,659,600,000
130	III. Short-term receivables		752,088,609,511	656,827,723,867
131	1. Short-term trade receivables	05	662,249,189,077	617,674,825,101
132	2. Short-term prepayments to suppliers	06	91,504,037,497	24,211,305,039
135	3. Other short-term receivables	07	16,121,552,601	32,912,796,459
136	4. Provision for doubtful short-term receivables		(17,786,169,664)	(17,971,202,732)
140	IV. Inventories	09	31,189,550,511	121,626,455,140
141	1. Inventories		31,779,882,600	121,691,947,620
142	2. Provision for devaluation of inventories (*)		(590,332,089)	(65,492,480)
150	V. Short-term biological assets		-	-
160	VI. Other current assets		4,132,108,750	4,769,297,845
161	1. Short-term prepaid expenses	13	1,134,012,798	1,173,568,134
162	2. Deductible VAT		2,200,726,556	3,595,729,711
163	3. Taxes and other receivables from the State budget	17	797,369,396	-
200	B. NON-CURRENT ASSETS		81,305,639,446	88,425,358,135
210	I Long-term receivables		-	-
220	II. Fixed assets		71,253,939,564	77,166,871,831
221	1. Tangible fixed assets	11	48,981,501,268	54,793,328,447
222	- Cost		75,379,468,044	82,606,424,721
223	- Accumulated depreciation		(26,397,966,776)	(27,813,096,274)
227	2. Intangible fixed assets	12	22,272,438,296	22,373,543,384
228	- Cost		24,941,803,541	24,789,553,541
229	- Accumulated depreciation		(2,669,365,245)	(2,416,010,157)
230	III. Long-term biological assets		-	-
240	IV. Investment properties		-	-
250	V. Long-term assets in progress	10	1,265,960,059	1,325,960,059
252	1. Construction in progress		1,265,960,059	1,325,960,059
260	VI. Long-term financial investments		-	-
270	VII. Other long-term assets		8,785,739,823	9,932,526,245
271	1. Long-term prepaid expenses	13	8,785,739,823	9,932,526,245
280	TOTAL ASSETS		1,173,890,968,521	1,020,637,626,984

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026 (Continued)

Code	LIABILITIES AND EQUITY	Note	30/06/2026	01/01/2026
			VND	VND
300	C. LIABILITIES		962,173,830,700	813,500,332,073
310	I. Current liabilities		959,435,130,700	810,771,632,073
311	1. Short-term trade payables	15	589,098,883,255	606,806,110,721
312	2. Short-term prepayments from customers	16	82,766,277,596	49,689,813,897
314	3. Taxes and other payables to State budget	17	79,005,254	498,817,771
315	4. Payables to employees		4,361,270,182	6,895,176,199
316	5. Short-term accrued expenses	18	592,909,751	225,152,626
319	6. Short-term unearned revenue	20	817,398,127	767,803,501
320	7. Other short-term payables	19	1,028,039,790	1,118,321,727
321	8. Short-term borrowings and finance lease liabilities	14	280,662,771,193	144,741,860,079
323	9. Bonus, welfare fund		28,575,552	28,575,552
330	II. Non-current liabilities		2,738,700,000	2,728,700,000
338	1. Other long-term payables	19	2,738,700,000	2,728,700,000
400	D. OWNERS' EQUITY		211,717,137,821	207,137,294,911
411	1. Contributed capital	21	161,163,830,000	161,163,830,000
411a	Ordinary shares with voting rights		161,163,830,000	161,163,830,000
412	2. Share premium		9,215,548,634	9,215,548,634
414	3. Other capital		2,334,190,178	2,334,190,178
418	4. Development and investment funds		25,644,628,267	25,644,628,267
420	5. Undistributed post-tax profits		13,358,940,742	8,779,097,832
420a	Undistributed earnings at the beginning of the period		8,779,097,832	4,693,181,749
420b	Profit after tax of the current period		4,579,842,910	4,085,916,083
440	TOTAL LIABILITIES AND EQUITY		1,173,890,968,521	1,020,637,626,984

Prepared



Tran Khanh Linh

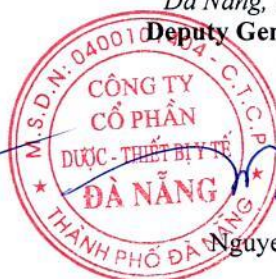
Chief Accountant



Tran Thi Anh Minh

Da Nang, 16 July 2026

Deputy General Director



Nguyen Trung

STATEMENT OF PROFIT OR LOSS

For the accounting period of Quarter II of the financial year 2026
And cumulatively from 1 January 2026 to 30 June 2026

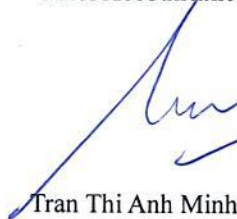
Code	Items	Note	Quarter II of 2026	Quarter II of 2025	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
			VND	VND	VND	VND
01	1. Revenue from sale of goods and rendering of services	23	314,441,070,310	201,700,146,342	613,426,123,881	502,708,707,526
02	2. Revenue deductions	24	483,679,538	347,748,514	714,825,534	676,561,563
10	3. Net revenue from sale of goods and rendering of services		313,957,390,772	201,352,397,828	612,711,298,347	502,032,145,963
11	4. Cost of goods sold and services rendered	25	288,157,415,291	179,628,091,796	563,950,886,699	458,319,495,265
20	5. Gross profit from sale of goods and rendering of services		25,799,975,481	21,724,306,032	48,760,411,648	43,712,650,698
21	6. Gains/losses from disposal of investment properties		-	-	-	-
22	7. Financial income	26	7,946,501,658	6,756,844,584	13,478,599,545	14,460,031,932
23	8. Finance costs	27	7,470,370,463	7,647,619,709	11,684,203,757	16,636,761,834
24	<i>In which: Interest expenses</i>		3,895,356,601	1,673,728,305	6,000,065,282	3,614,800,720
25	9. Selling expenses	28	21,215,590,680	19,384,908,847	39,199,997,445	36,720,140,468
26	10. General and administrative expenses	29	2,262,131,509	1,889,003,514	5,217,546,610	4,640,067,387
30	11. Net profit from operating activities		2,798,384,487	(440,381,454)	6,137,263,381	175,712,941
31	12. Other income	30	425,837,274	838,474,434	824,080,561	1,729,230,757
32	13. Other expenses	31	490,765,206	90,705,333	1,183,605,036	260,187,042
40	14. Net other income		(64,927,932)	747,769,101	(359,524,475)	1,469,043,715
50	15. Profit before tax		2,733,456,555	307,387,647	5,777,738,906	1,644,756,656
51	16. Current corporate income tax expense	32	569,605,287	77,026,675	1,197,895,996	378,321,984
52	17. Deferred corporate income tax expense		-	-	-	-
60	18. Profit after corporate income tax		2,163,851,268	230,360,972	4,579,842,910	1,266,434,672
70	19. Basic earnings per share	33	134	14	284	79

Prepared



Tran Khanh Linh

Chief Accountant



Tran Thi Anh Minh

Da Nang, 16 July 2026
Deputy General Director



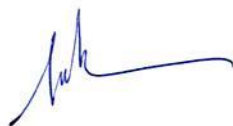

Nguyen Trung

STATEMENT OF CASH FLOWS

For the accounting period from 1 January 2026 to 30 June 2026
(Indirect method)

Code	Criteria	Note	For the six-month	For the six-month
			period ended 30 June	period ended 30
			2026	June 2025
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		5,777,738,906	1,644,756,656
	2. Adjustments for		4,790,674,795	(290,397,299)
02	- Depreciation and amortization of fixed assets and investment properties		5,106,061,427	2,817,544,301
03	- Provisions		339,806,541	(1,072,350,056)
04	Exchange gains/losses arising from the revaluation of monetary items		-	(49,020,967)
05	- Gains/losses from investing and financing activities		(6,655,258,455)	(5,601,371,297)
06	- Interest expenses		6,000,065,282	3,614,800,720
08	3. Operating profit before changes in working capital		10,568,413,701	1,354,359,357
09	- Increase/ decrease in receivables		(112,525,061,306)	30,057,760,704
10	- Increase/ decrease in inventories		89,912,065,020	91,266,007,366
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		12,440,801,660	(154,683,339,029)
12	- Increase/decrease in prepaid expenses		1,186,341,758	(329,495,981)
14	- Interest paid		(5,632,308,157)	(3,497,186,393)
15	- Corporate income tax paid		(1,316,136,911)	-
20	- Net cash flows from operating activities		(5,365,884,235)	(35,831,893,976)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(496,250,000)	(1,746,025,576)
22	2. Inflow from disposal of fixed assets and other long-term assets		1,143,985,912	-
23	3. Loans and purchase of debt instruments from other entities		(312,137,751,145)	(136,600,000,000)
24	4. Collection of loans and resale of debt instruments of other entities		167,359,600,000	124,336,231,107
27	7. Inflow from interest and dividends received		5,883,505,515	5,362,475,737
30	Net cash flows from investing activities		(138,246,909,718)	(8,647,318,732)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
33	3. Proceeds from borrowings		605,316,632,187	497,266,140,382
34	4. Repayment of principal		(469,395,721,073)	(467,457,111,755)
40	Net cash flows from financing activities		135,920,911,114	29,809,028,627
50	Net cash flow for the period		(7,691,882,839)	(14,670,184,081)
60	Cash and cash equivalents at the beginning of the period		31,329,191,997	29,127,572,681
61	Effects of exchange rate changes on cash and cash equivalents denominated in foreign currencies			13,002,626
70	Cash and cash equivalents at the end of the period	03	23,637,309,158	14,470,391,226

Prepared



Tran Khanh Linh

Chief Accountant



Tran Thi Anh Minh

Da Nang, 16 July 2026

Deputy General Director




Nguyen Trung

NOTES TO THE FINANCIAL STATEMENTS

*For the accounting period of Quarter II of financial year 2026
and accumulated from 1 January 2026 to 30 June 2026*

1. ENTERPRISE CHARACTERISTICS AND OPERATIONS

Ownership structure

Danang Pharmaceutical-Medical Equipment Joint Stock Company was established and operates under the Enterprise Registration Certificate No. 0400101404 issued by the Department of Planning and Investment of Danang City (currently the Department of Finance of Da Nang City) on 22 March 2005, registered for the eighteenth change on 11 July 2025.

The Company's head office is located at: No. 02, Phan Dinh Phung Street, Hai Chau Ward, Danang City.

The Company's charter capital is: 161,163,830,000 VND, equivalent to 16.116.383 shares, par value of one share 10,000 VND.

The number of employees of the the Company as at 30 June 2026 is: 179 people (as at 01 January 2026 is: 211 people)

Business field

Trading in pharmaceuticals, medicinal herbs, traditional medicine products, vaccines, medical biological products and medical equipment.

Business activities

The Company's principal business activities are:

- Import and export of: Pharmaceuticals, medicinal materials, chemicals, medical equipment and scientific supplies, nutritional and preventive foods, vaccines and biological products, mosquito repellent incense, mosquito spray, eyeglasses, cosmetics, various types of milk, candies, vitamin-enriched beverages, mineral water, and office supplies;
- Manufacture pharmaceuticals according to the list permitted by the Ministry of Health;
- Technology transfer and medical and scientific technical services: delivery, installation, user guidance, warranty, maintenance, and repair of medical and scientific equipment;
- Rental services: offices, warehouses.

Normal operating cycle

The Company's Normal operating cycle is executed within a period of not more than 12 months.

Corporate structure

Company's member entities are as follows:	Address	Main business activities
Head Office	Hai Chau Ward, Da Nang City	Pharmaceutical distribution
Hanoi Branch	Thanh Xuan Ward, Ha Noi City	Pharmaceutical distribution
Ho Chi Minh City Branch	Hoa Hung Ward, Ho Chi Minh City	Pharmaceutical distribution

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY AT COMPANY

2.1. Accounting period and accounting currency

Annual accounting period of the Company commences from January 1 and ends as at December 31

The Company maintains its accounting records in Vietnam Dong (VND)

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Basis for the preparation of Financial Statements

Financial statements are prepared based on cost principle.

The Company's Financial Statements are prepared based on based on the consolidation of of the Financial Statements of the independent accounting entities and the head office of the Company

In the Financial Statements of the Company, internal transactions and intercompany balances related to assets, liabilities, and intercompany receivables and payables have been eliminated.

2.4. Accounting Estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the financial year and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on Financial Statements of the Company and that are assessed by the Board of Management of Company to be reasonable under the circumstance.

2.5. Financial Instruments

Initial Recognition

Financial Assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, loans receivable. At initial recognition, financial assets are measured at cost/ transaction costs plus other expenses directly related to the purchase and issuance of those assets.

Financial Liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of financial year because the Circular No 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnamese Dong at the average telegraphic transfer buying and selling rate of the commercial bank where the enterprise regularly transacts.

At the reporting date, monetary items denominated in foreign currencies are revaluated at the average telegraphic transfer buying and selling rate at the end of the period.

2.7. Cash and cash equivalents

Cash includes cash on hand, demand deposits at banks, and cash in transit.

Cash equivalents are short-term investments with maturity terms of not exceeding 3 months from the investment date, highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value.

2.8. Financial Investments

Investments held to maturity include: term deposits and certificates of deposit held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

The provision for impairment of held-to-maturity investments is established at year-end based on the recoverability of such investments, in accordance with legal regulations on setting up provisions for doubtful debts.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

Provision for doubtful debts is made for the following receivables: overdue receivables as stated in economic contracts, loan agreements, contractual commitments, or debt acknowledgments, and receivables that are not yet due but are deemed difficult to collect. Specifically, the provision for overdue receivables is based on the original repayment schedule under the initial sales contract, while provision for receivables not yet due is made in cases where the debtor is bankrupt, undergoing dissolution procedures, missing, absconding, or when a potential loss is anticipated.

2.10. Inventories

Inventories are initially recognized at cost, which includes: purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition at the time of initial recognition. After initial recognition, if, at the time of preparing the Financial Statements, the net realizable value of inventories is lower than their cost, inventories are measured at net realizable value.

For imported goods, the timing of inventory recognition is determined at the point when most of the risks and rewards associated with ownership of the products or goods have been transferred to the buyer in accordance with the delivery terms of Incoterms 2020.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method on a monthly basis for regular items that are not sold in batches and using the specific identification method for items sold in batches.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11. Fixed Assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During usage, tangible fixed assets and intangible fixed assets are recognized at their original cost, accumulated depreciation, and remaining value.

Subsequent measurement after initial recognition

If subsequent expenditures incurred after initial recognition result in an increase in future economic benefits expected to be obtained from the use of tangible fixed assets exceeding their originally assessed standard of performance, these expenditures are capitalized as an increase in the cost of the tangible fixed assets.

Other expenditures incurred after fixed assets have been put into operation, such as repairs, maintenance, and major overhauls, are recognized in the income statement during the period in which they are incurred.

Depreciation of fixed assets is calculated using the straight-line method in accordance with the useful life framework regulated by the Ministry of Finance.

Some of the Company's buildings and structures are partly used for owner-occupancy purposes and partly held for rent. However, the rental activity is only implemented in the short-term, and the Company expects to deploy its initial manufacturing and business activities on these assets in the near future. Therefore, the value of these buildings and structures is tracked by the Company under the Tangible Fixed Assets item.

2.12. Construction in progress

Construction in progress comprises fixed assets under purchase and construction which are incomplete at the end of the accounting period and are recognized at cost. This cost includes costs of construction, installation of machinery and equipment, and other directly attributable costs.

2.13. Prepaid expenses

Expenses incurred related to the operating results of multiple accounting periods are recorded as prepaid expenses to be systematically allocated to the operating results of subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses into production and operating costs of each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

The Company's prepaid expenses include:

- Prepaid land rental expenses include prepaid land rental costs, including items related to leased land for which the Company has obtained land use right certificates but which do not qualify for recognition as intangible fixed assets in accordance with Circular No. 45/2013/TT-BTC and Circular No. 30/2025/TT-BTC issued by the Ministry of Finance guiding the regime of management, use, and depreciation of fixed assets, and other expenses incurred in connection with securing the use of leased land. These costs are recognized in the income statement on a straight-line basis over the lease term of the land rental contract.
- Tools and equipment include assets held by the Company for use in its normal course of business, with the cost of each asset being less than VND 30 million and therefore not meeting the criteria to be recognized as fixed assets under current regulations. The cost of tools and equipment is allocated using the straight-line method over a period of not exceeding 36 months.
- Other prepaid expenses are recognized at cost and allocated on a straight-line basis over their useful lives of not exceeding 36 months.

2.14. Payables

Payables are monitored by aging, creditor, original currency, and other factors based on the management requirements of the Company. Payables are classified as short-term and long-term on the Financial Statements based on the remaining maturity of the payables at the reporting date.

2.15. Borrowings

Borrowings and finance lease liabilities are monitored by lender, loan agreement, and maturity of the borrowings and finance lease liabilities. Borrowings and liabilities denominated in foreign currencies are monitored in detail by original currency.

2.16. Borrowing Costs

Borrowing costs are recognized as operating expenses in the year in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.17. Accrued Expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period but not yet actually paid, and other payables, are recognized in operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reversed.

2.18. Unearned revenue

Unearned revenue includes advances from customers, such as amounts prepaid by customers for one or more accounting periods for property leasing.

Unearned revenue is amortized to revenue from sales of goods and rendering of services based on the amount determined in accordance with each accounting period.

2.19. Owner's equity

Owners' contributed capital is recognized based on the actual capital contributed by the owners.

Share premium reflects the difference between the par value, direct costs related to the issuance of shares, and the issue price of shares (including cases of re-issuing treasury shares), which can be a positive premium (if the issue price is higher than the par value and direct costs related to the share issuance) or a negative premium (if the issue price is lower than the par value and direct costs related to the share issuance).

Other capital under Owner's Equity reflects operating capital formed from the appropriation of business operating results, or from gifts, donations, sponsorships, and asset revaluations (if permitted to increase or decrease the Owners' contributed capital).

Dividends payable to shareholders are recognized as a liability in the Company's Financial Position Statement after the dividend distribution announcement from the Company's Board of Directors and the announcement of the record date for dividend entitlement from the Vietnam Securities Depository and Clearing Corporation.

2.20. Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company.

Revenue is recognized at the fair value of the amounts received or receivable, after deducting trade discounts, sales allowances, and sales returns. In addition, the following specific recognition criteria must also be met when revenue is recognized:

Revenue from sale of goods:

- The majority of risks and benefits associated with the ownership the products or goods have been transferred to the buyer;
- The Company no longer retains the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The stage of completion of the transaction at the financial position reporting date can be reliably measured.

Financial income

Revenue arising from interest income and other financial income is recognized when both of the following conditions are met:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.21. Revenue Reductions

Revenue deductions from sales of goods and rendering of services arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discounts, sales rebates, and sales returns arising in the same period as the consumption of products, goods, or services are adjusted to reduce the revenue of the relevant period. In case the products, goods, or services were

consumed in previous periods, but the revenue deductions arise in the subsequent period, they are recorded as a reduction in revenue under the following principles: If they arise before the issuance of the Financial Statements, they are recorded as a reduction in revenue on the Financial Statements of the reporting period (previous period); and if they arise after the issuance of the Financial Statements, they are recorded as a reduction in revenue of the arising period (subsequent period).

2.22. Cost of Goods Sold and service provided

Cost of goods sold and services rendered represents the total costs of finished goods, merchandises, materials sold and services rendered to customers during the year, recognized in matching with revenue arising in the period and ensuring compliance with the prudence principle. Loss of materials and goods exceeding the normal limits, costs exceeding normal limits, unallocated fixed manufacturing overheads not included in the value of inventories, allowance for decline in value of inventories, and inventory losses after deducting the responsibility of relevant groups or individuals, etc., are fully and timely recognized in the cost of goods sold in the period even if the products or goods have not yet been determined as consumed.

2.23. Finance costs

Items recorded as Finance costs include:

- Borrowing costs;
- Loss incurred from foreign currency sales, and foreign exchange losses.....

The above items are recognized at the total amount incurred in the period, without offsetting against financial income.

2.24. Corporate Income Tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined on the basis of taxable income in the period and the corporate income tax rate in the current accounting period.

b) Current corporate income tax rate

For the accounting period from 1 January 2025 to 30 June 2025, the Company was subject to a corporate income tax rate of 20% on business and production activities that generated taxable income.

2.25. Earnings per Share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the appropriation of the Bonus and Welfare Fund and the Board of Management's Bonus Fund) by the weighted average number of ordinary shares outstanding during the period.

2.26. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with Company, including Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of Company that have a significant influence on Company, key management personnel including directors and employees of Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27. Segment information

Due to operating in the distribution of pharmaceuticals and medical equipment within the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3. CASH

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	480,066,242	225,562,108
Demand deposits	23,020,594,383	30,768,372,853
Cash in transit	136,648,533	335,257,036
	23,637,309,158	31,329,191,997

4. HELD-TO-MATURITY INVESTMENTS

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Term deposits (1)	281,537,751,145	-	117,659,600,000	-
	281,537,751,145	-	117,659,600,000	-

(1) As at 30 June 2026, term deposits with original maturities of less than 12 months amounted to 281,537,751,145 VND, which were deposited at commercial banks in Vietnam and Vietnam Prosperity Bank SMBC Finance Company Limited.

as at 30 June 2026, certain term deposits were pledged as collateral for the Company's borrowings (details are presented in Note 15) with a value of 54,537,751,145 VND.

5. TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	-	-	-	-
<i>Other</i>	662,249,189,077	(17,786,169,664)	617,674,825,101	(17,971,202,732)
Da Nang Hospital	11,178,644,015	-	5,535,930,555	-
Hue Central Hospital	10,859,981,800	-	10,807,586,088	-
Phuong Le Pharmaceutical and Medical Equipment Co., Ltd. (*)	24,013,485,964	-	52,262,535,410	-
EU Pharmaceutical Joint Stock Company (*)	2,218,698,655	-	2,379,904,619	-
Cali - U.S.A Pharmaceutical Co., Ltd. (*)	-	-	8,631,737,145	-
S Pharmaceutical Co., Ltd. (*)	40,091,133,261	-	30,818,606,395	-
Hiep Thuan Thanh Medical Co., Ltd. (*)	32,255,027,479	-	39,128,321,148	-
Thai Nhan Pharmaceutical and Cosmetic Co., Ltd. (*)	28,085,804,289	-	31,363,615,529	-
Gia Viet Pharmaceutical Trading Co., Ltd. (*)	5,717,960,792	-	1,468,002,604	-
Mr. Nguyen Hai Hung (*)	18,341,998,487	(10,911,001,197)	18,341,988,487	(10,911,001,197)
Minh Tien Pharmaceutical Co., Ltd.	5,200,000,000	(5,200,000,000)	5,385,033,068	(5,385,033,068)
Other customers (*)	484,286,454,335	(1,675,168,467)	411,551,554,053	(1,675,168,467)
	662,249,189,077	(17,786,169,664)	617,674,825,101	(17,971,202,732)

As at 30/06/2026, receivables arising from loans of Bank for Investment and Development of Vietnam – Song Han Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade were pledged as collateral for loans at these banks (Details in Note 15).

(*) Some of the customer receivables are guaranteed by suppliers through a tripartite payment guarantee agreement signed between the Company, the suppliers, and the customers, and other collateral. Accordingly, the Company only has to pay the suppliers when it has collected money from the guaranteed customers. As at 30/06/2026, the balance of customer receivables guaranteed by the Company corresponds to the payable to suppliers used for guarantee with a value of 396.294.688.153 VND.

(**) Customer receivables are secured by a land plot in Son Tra ward, Da Nang city.

6. PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	-	-	-	-
<i>Other</i>	91,504,037,497	-	24,211,305,039	-
- Asian Dimedical Pte Ltd	153,861,521	-	1,178,847,833	-
- Growena Impex Pte Ltd	3,821,265,000	-	3,821,265,000	-
- Other prepayment to suppliers	87,528,910,976	-	19,211,192,206	-
	91,504,037,497	-	24,211,305,039	-

7. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Details by content				
- Interest receivables from loans and deposits	4,401,504,274	-	3,410,616,406	-
- Short-term loan receivables	9,000,000,000	-	28,100,000,000	-
- Collateral, deposit	551,540,118	-	1,088,338,654	-
- Other receivables	2,168,508,209	-	313,841,399	-
	16,121,552,601	-	32,912,796,459	-
b) Details by Object				
<i>Related parties</i>	7,048,108,219	-	28,641,946,846	-
- Elmich Joint Stock Company	7,048,108,219	-	28,641,946,846	-
<i>Other</i>	9,073,444,382	-	4,270,849,613	-
- Saigon – Hanoi Commercial Joint Stock Bank (SHB) - Ha Noi Branch	908,454,905	-	1,032,767,124	-
- SMBC Vietnam Prosperity Bank Finance Company Limited	2,118,261,646	-	686,863,016	-
- Other receivables	6,046,727,831	-	2,551,219,473	-
	16,121,552,601	-	32,912,796,459	-

8. BAD DEBTS

	30/06/2026		01/01/2026	
	Original Value	Recoverable Value	Original Value	Recoverable Value
	VND	VND	VND	VND
- Total value of receivables and loans that are overdue or not yet overdue but impaired / doubtful of recovery				
+ Trade receivables	25,287,975,518	7,501,805,854	25,473,008,586	7,501,805,854
- Quang Ngai Pharmaceutical - Medical Supplies State-owned Company Limited.	917,826,085		917,826,085	-
- Mr. Nguyen Hai Hung	18,341,998,487	7,430,997,290	18,341,998,487	7,430,997,290
- Quang Nam Medical College	297,880,569		297,880,569	-
- Minh Tien Pharmaceuticals Co., Ltd.	5,200,000,000	-	5,385,033,068	-
- Other overdue	530,270,377	70,808,564	530,270,377	70,808,564
	25,287,975,518	7,501,805,854	25,473,008,586	7,501,805,854

9. INVENTORIES

	30/06/2026		01/01/2026	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
- Goods in transit	-	-	50,242,223,719	-
- Raw materials	3,688,092,349	-	3,119,376,237	-
- Finished goods	1,878,914,006	-	1,850,674,231	-
- Merchandise	26,212,876,245	(590,332,089)	66,479,673,433	(65,492,480)
	31,779,882,600	(590,332,089)	121,691,947,620	(65,492,480)

As at 30/06/2026, the value of inventories formed from loans at Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade is pledged as collateral for loans at these banks (see Note 15 for details).

10. CONSTRUCTION IN PROGRESS

	30/06/2026	01/01/2026
	VND	VND
- Procurement	-	427,500,800
+ Storage rack system at Hoa Cam warehouse	-	-
+ Other procurement	-	427,500,800
- Construction in progress	1,265,960,059	898,459,259
+ Repair and renovation of other works	1,265,960,059	898,459,259
	1,265,960,059	1,325,960,059

II. TANGIBLE FIXED ASSETS

	Buildings, structures		Machinery, equipment		Vehicles, transportation equipment		Fixed assets used in management		Other tangible fixed assets		Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	
Cost											
Beginning balance	63,671,713,071	9,819,898,724	4,674,974,644	2,677,504,387	1,762,333,895	82,606,424,721					
- Additions during the period	-	404,000,000	-	-	-	404,000,000					
- Construction in progress completed	-	-	-	-	-	-					
- Disposal of Assets	(5,304,945,255)	(1,578,405,024)	(362,869,318)	(49,850,000)	(334,887,080)	(7,630,956,677)					
Ending balance	58,366,767,816	8,645,493,700	4,312,105,326	2,627,654,387	1,427,446,815	75,379,468,044					
Accumulated depreciation											
Beginning balance	17,475,628,877	4,032,898,401	4,263,875,067	1,482,826,690	557,867,239	27,813,096,274					
- Depreciation charge for the period	4,135,317,643	474,211,957	42,651,084	124,798,095	75,727,560	4,852,706,339					
- Disposal of Assets	(4,345,824,415)	(1,174,405,024)	(362,869,318)	(49,850,000)	(334,887,080)	(6,267,835,837)					
Ending balance	17,265,122,105	3,332,705,334	3,943,656,833	1,557,774,785	298,707,719	26,397,966,776					
Net book value											
At the beginning of the period	46,196,084,194	5,787,000,323	411,099,577	1,194,677,697	1,204,466,656	54,793,328,447					
At the end of the period	41,101,645,711	5,312,788,366	368,448,493	1,069,879,602	1,128,739,096	48,981,501,268					

- Net book value of tangible fixed assets pledged as collateral for loans at the end of the period: 10,223,223,405 VND .

- Cost of fully depreciated tangible fixed assets still in use at the end of the period: 7,739,077,039 VND.

12. INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Total VND
Cost			
Beginning balance	19,975,925,041	4,813,628,500	24,789,553,541
- Additions during the period	-	152,250,000	152,250,000
Ending balance	19,975,925,041	4,965,878,500	24,941,803,541
Accumulated amortization			
Beginning balance	59,496,992	2,356,513,165	2,416,010,157
- Amortization charge for the period	1,751,910	251,603,178	253,355,088
Ending balance	61,248,902	2,608,116,343	2,669,365,245
Net book value			
At the beginning of the period	19,916,428,049	2,457,115,335	22,373,543,384
At the end of the period	19,914,676,139	2,357,762,157	22,272,438,296

* Net book value of intangible fixed assets pledged as collateral for loans at the end of the period: 13,403,509,016 VND.

* Cost of fully amortized intangible fixed assets still in use at the end of the period: 1,980,710,500 VND.

13. CDEFERRED EXPENSES

	30/06/2026 VND	01/01/2026 VND
a) Short-term		
- Premises rental expenses	466,902,654	155,142,654
- Insurance expenses	390,725,275	269,830,909
- Repair and renovation expenses	28,099,158	32,247,495
- Other items	248,285,711	716,347,076
	1,134,012,798	1,173,568,134
b) Long-term		
- Prepaid land rental - Hoa Cam Industrial Park (*)	6,328,792,535	6,441,471,335
- Small tools and supplies issued for use	900,205,560	2,203,830,184
- Repair expenses	1,084,835,312	846,376,818
- Other items	471,906,416	440,847,908
	8,785,739,823	9,932,526,245

* Lump-sum prepaid land rental at Hoa Cam Industrial Park - Da Nang City with an area of 9,000 m2 for the construction of a GSP warehouse system. As at 30/06/2026, the remaining lease term is 28 years and 2 months. The land rental expense allocated to costs during the period is 112,678,800 VND.

14. SHORT-TERM BORROWINGS

	01/01/2026		During the year		30/06/2026	
	Value	Amount can be paid	Increases	Decreases	Value	Amount can be paid
	VND	VND	VND	VND	VND	VND
+ Joint Stock Commercial Bank for Investment and Development of Vietnam-Song Han Branch (1)	83,221,798,245	83,221,798,245	374,830,165,937	316,628,362,589	141,423,601,593	141,423,601,593
+ Vietnam Joint Stock Commercial Bank of Industry and Trade-Da Nang Branch (2)	37,388,063,013	37,388,063,013	205,942,435,894	107,585,542,417	135,744,956,490	135,744,956,490
+ Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Da Nang Branch (3)	24,071,998,821	24,071,998,821	24,529,030,356	45,151,816,067	3,449,213,110	3,449,213,110
+ Personal Loans (4)	60,000,000	60,000,000	15,000,000	30,000,000	45,000,000	45,000,000
	144,741,860,079	144,741,860,079	605,316,632,187	469,395,721,073	280,662,771,193	280,662,771,193

Detailed information on short-term borrowings:

Details of the Company's short-term borrowings from banks and other credit institutions are as follows:

Other parties	Loan Contract No	Currency	Interest Rate	Loan Term	Purpose of Loan	Guarantee	30/06/2026	01/01/2026
						e	VND	VND
(1) Joint Stock Commercial Bank for Investment and Development of Vietnam-Song Han Branch	Contract No. 01/2025/7609338/HD TD	VND	Per loan	Under 6 months	Supplement working capital	1.1	141,423,601,593	83,221,798,245
(2) Vietnam Joint Stock Commercial Bank of Industry and Trade-Da Nang Branch	Contract No. 01/2026-HDCVHM/NHCT480 and Trade-Da Nang Branch -DAPHHARCO	VND	Per loan	Under 6 months	Supplement working capital	2.1	135,744,956,490	37,388,063,013
(3) Joint Stock Commercial Bank For Foreign Trade Of Vietnam Da Nang Branch	Contract No. 260/2026/CTD/CV/V CB-KHDN	VND	Per loan	Under 6 months	Supplement working capital	3.1	3,449,213,110	24,071,998,821
(4) Personal Loans		VND	Per loan	Per loan	Supplement working capital	Credit guarantee e	45,000,000	60,000,000
							280,662,771,193	144,741,860,079

(1.1) Collateral provided by the borrower comprises inventories, receivables arising from loan proceeds, term deposit agreements and land use rights under mortgage agreements, including:

- + Mortgage of land use rights and assets attached to land under Real Estate Mortgage Agreement No. 0007.14/HDTC dated 28 February 2014 and the Amendment and Supplement Agreement to Mortgage Agreement No. 01/2016/7609338/SDBS dated 30 December 2016;
- + Asset Mortgage Agreement No. 04/2024/7609338/HDBB dated 28 November 2024;
- + Mortgage of inventories, receivables arising from loan proceeds and term deposits.

(2.1) Collateral provided by the borrower comprises inventories, receivables arising from loan proceeds and land use rights under mortgage agreements, including:

- + Asset Mortgage Agreement No. QN062010/HDTC dated 21 September 2010;
- + Asset Mortgage Agreement No. 07130901/HDTC dated 08 April 2008;
- + Asset Mortgage Agreement No. 06130902/HDTC dated 06 November 2006;
- + Asset Mortgage Agreement No. 06130901/HDTC dated 06 November 2006;
- + Mortgage of inventories and receivables arising from loan proceeds.

(3.1) Collateral provided by the borrower comprises inventories and receivables arising from loan proceeds under mortgage agreements, including:

- + Pledge Agreement for Term Deposit No. 18/2026/VCB-DN dated 11 February 2026;
- + Mortgage of inventories and receivables arising from loan proceeds.

Borrowings from banks and other credit institutions are secured by mortgage agreements entered into with the lenders, and the related security interests have been duly registered in accordance with applicable regulations.

15. SHORT-TERM TRADE PAYABLES

	30/06/2026		01/01/2026	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Related Parties	-	-	-	-
- Megram Joint Stock Company	-	-	-	-
Other	589,098,883,255	589,098,883,255	606,806,110,721	606,806,110,721
- Inbiotech L.T.D (*)	14,972,195,941	14,972,195,941	8,250,991,159	8,250,991,159
- Axon Drugs Private Ltd	5,711,975,745	5,711,975,745	5,468,719,314	5,468,719,314
- Prime Pharmaceutical Limited (*)	13,456,073,159	13,456,073,159	13,502,913,840	13,502,913,840
- Other Entities (*)	554,958,638,410	554,958,638,410	579,583,486,408	579,583,486,408
	589,098,883,255	589,098,883,255	606,806,110,721	606,806,110,721

(*) Certain payables to suppliers are guaranteed by the suppliers for the Company's receivables from customers through tripartite payment guarantee agreements signed between the Company, the suppliers, and the customers. Accordingly, the Company is only obligated to make payments to the suppliers upon receiving payments from the guaranteed customers. Refer to Note 5 for further details.

16. SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Related Parties	-	-
Other	82,766,277,596	49,689,813,897
- Thien An Pharmaceutical Co., Ltd.	7,822,916,641	8,826,070,083
- Da Phuc Pharmaceutical Co.,Ltd	-	9,600,000,000
- Other Customers	74,943,360,955	31,263,743,814
	82,766,277,596	49,689,813,897

17. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Beginning balance of receivables	Beginning balance of payables	Amounts payable during the period	Amounts actually paid during the period	Ending balance of receivables	Ending balance of payables
	VND	VND	VND	VND	VND	VND
- Value-Added Tax	-	92,004,486	2,511,754,908	2,584,340,668	-	19,418,726
- Export, import duties	-	-	6,185,416,832	6,366,874,127	181,457,295	-
- Corporate Income Tax	-	55,971,272	1,197,895,996	1,316,136,911	62,269,643	-
- Personal Income Tax	-	350,842,013	972,203,599	1,876,688,069	553,642,457	-
- Land Tax and Land Rental	-	-	95,930,627	36,344,099	-	59,586,528
- Fees, Charges, and other Payables	-	-	8,341,354	8,341,353	1	-
	-	498,817,771	10,971,543,316	12,188,725,227	797,369,396	79,005,254

Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

18. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Interest expense	592,909,751	225,152,626
	592,909,751	225,152,626

19. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term payables		
a.1) Details by content		
- Surplus of assets awaiting resolution	92,075,890	102,342,285
- Trade union fee	76,728,098	78,882,319
- Social insurance	31,485,917	29,565,447
- Short-term deposits, collateral received	424,000,000	424,000,000
- Other payables	403,749,885	483,531,676
<i>Remuneration payable to the Board of Directors and the Supervisory Board</i>	<i>141,000,000</i>	<i>96,500,000</i>
<i>Other payables</i>	<i>262,749,885</i>	<i>387,031,676</i>
	1,028,039,790	1,118,321,727
a.2) Details by object		
- Social insurance at Da Nang City	31,485,917	29,565,447
- Other objects	996,553,873	1,088,756,280
	1,028,039,790	1,118,321,727
b) Long-term payables		
b.1) Details by content		
- Long-term deposits, collateral received	2,738,700,000	2,728,700,000
	2,738,700,000	2,728,700,000
b.2) Details by object		
- GIMGAMED Pharmaceutical Co.,Ltd	1,500,000,000	1,500,000,000
- GONSA JSC	825,000,000	825,000,000
- Other objects	413,700,000	403,700,000
	2,738,700,000	2,728,700,000

20. SHORT-TERM UNEARNED REVENUE

	30/06/2026	01/01/2026
	VND	VND
- Deferred revenue from land lease (*)	817,398,127	767,803,501
	817,398,127	767,803,501

(*) Revenue received in advance from leasing premises in Cam Le ward, Da Nang city and in Hai Chau ward, Da Nang city.

21. OWNER EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Opening balance of the previous period	153,493,280,000	9,215,548,634	2,334,190,178	25,644,628,267	13,074,539,122	203,762,186,201
Gain for the previous period	-	-	-	-	1,266,434,672	1,266,434,672
Share dividend	7,670,550,000	-	-	-	(7,670,550,000)	-
Ending balance of the prior period	161,163,830,000	9,215,548,634	2,334,190,178	25,644,628,267	6,670,423,794	205,028,620,873
Beginning balance of the current period	161,163,830,000	9,215,548,634	2,334,190,178	25,644,628,267	8,779,097,832	207,137,294,911
Capital increase during the period	-	-	-	-	-	-
Gain for the period	-	-	-	-	4,579,842,910	4,579,842,910
Ending balance of the current period	161,163,830,000	9,215,548,634	2,334,190,178	25,644,628,267	13,358,940,742	211,717,137,821

b) Details of Contributed capital

	Ending the year	Rate	Beginning the year	Rate
	VND	%	VND	%
Megram Joint Stock Company	82,204,690,000	51.01	82,204,690,000	51.01
Danapha Pharmaceutical Joint Stock Company	11,547,800,000	7.17	11,547,800,000	7.17
Mr. Do Thanh Trung	19,468,450,000	12.08	13,337,450,000	8.28
Mr. Vu Thien Tiep	10,900,000,000	6.76	10,900,000,000	6.76
Other	37,042,890,000	22.98	43,173,890,000	26.78
	161,163,830,000	100.00	161,163,830,000	100.00

c) Capital transactions with owners and distribution of dividends and profits

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
Owner's contributed capital		
- Opening balance	161,163,830,000	153,493,280,000
- Capital contributions during the period	-	7,670,550,000
- Closing balance	161,163,830,000	161,163,830,000

d) Share

	30/06/2026	01/01/2026
Authorized shares	16,116,383	16,116,383
Issued and fully paid shares	16,116,383	16,116,383
- Common shares	16,116,383	16,116,383
Outstanding shares	16,116,383	16,116,383
- Common shares	16,116,383	16,116,383
Par value per share (VND)	10.000	10.000

e) Company's reserves

	30/06/2026	01/01/2026
	VND	VND
- Development and investment funds	25,644,628,267	25,644,628,267
	25,644,628,267	25,644,628,267

22. OFF-BALANCE SHEET ITEMS

a) Operating asset for leasing

The Company is currently leasing a property located at 06 Tran Quoc Toan Street, Hai Chau 1 Ward, Hai Chau District, Da Nang City, with an area of 400.6 m2 under an operating lease agreement until 9 September 2027. The Company has signed a warehouse lease agreement at Hoa Cam Industrial Park - Da Nang City with a total area of 2,127.6 m2 under an operating lease agreement until 15 October 2030.

b) Operating leased assets

The Company has signed land lease contracts in Da Nang City for the purposes of building offices, product stores and warehouses. Under these contracts, the company is required to pay annual land rental fees until the contract expiration date, in accordance with the prevailing regulations of the State.

The Company signed a land lease contract at Hoa Cam Industrial Park - Da Nang City with an area of 9,000 m2 to serve the construction of a drug storage warehouse and a medical supplies factory. The company paid the land rent once for the lease period from January 2019 to August 2054.

c) Assets held under trust

The Company holds collateral pledged by certain customers to secure trade receivables, comprising inventories stored at the warehouses of the Hanoi Branch and Ho Chi Minh City Branch of certain customers, with a total value of 34,492,135,022 VND.

d) Foreign currencies

	Unit	30/06/2026	01/01/2026
- US Dollars (\$)	USD	13,603.31	18,916.51
- Euro (€)	EUR	1,549.09	200.22

23. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
- Sales of merchandise	568,887,553,620	457,731,893,695
- Sales of finished goods	11,809,865,710	7,390,823,163
- Rendering of services	32,728,704,551	37,585,990,668
	613,426,123,881	502,708,707,526

24. REVENUE DEDUCTIONS

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
- Trade discounts	568,900,200	538,447,481
- Sale discounts	13,315,416	12,602,654
- Sale returns	132,609,918	125,511,428
	714,825,534	676,561,563

25. COST OF GOODS SOLD

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
Cost of merchandise sold	550,506,752,492	442,001,307,298
Cost of finished goods sold	8,023,902,149	5,959,102,195
Cost of services rendered	5,945,071,667	11,081,435,828
Provision for, or reversal of, inventory write-down	(524,839,609)	(722,350,056)
	563,950,886,699	458,319,495,265

26. FINANCIAL INCOME

	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND
Interest income, loans	6,874,393,383	5,601,371,297
Gain on exchange difference in the period	5,575,369,619	8,475,056,476
Foreign exchange gain from revaluation of ending balances	240,054,038	49,020,967
Interest from deferred payment sale, payment discount	788,782,505	334,583,192
	13,478,599,545	14,460,031,932

27. FINANCE COSTS

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Interest expenses	6,000,065,282	3,614,800,720
Loss on exchange difference in the period	5,637,457,149	12,986,892,286
Other finance costs	46,681,326	35,068,828
	11,684,203,757	16,636,761,834

28. SELLING EXPENSES

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Labour expenses	17,591,727,633	17,082,953,542
Depreciation expense	4,872,006,373	2,486,349,101
Outsourced service expenses	7,588,413,727	6,635,991,650
Other cash expenses	9,147,849,712	10,514,846,175
	39,199,997,445	36,720,140,468

29. GENERAL AND ADMINISTRATIVE EXPENSES

	For the six- month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Labour expenses	3,133,644,818	2,755,587,640
Depreciation expense	314,151,126	27,989,964
Provision for, or reversal of, impairment of trade receivables	(185,033,068)	(350,000,000)
Outsourced service expenses	1,104,913,947	459,712,545
Other cash expenses	849,869,787	1,746,777,238
	5,217,546,610	4,640,067,387

30. OTHER INCOME

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Sales incentives, discounts and promotional allowances received from suppliers	676,605,847	1,561,949,879
Other income	147,474,714	167,280,878
	824,080,561	1,729,230,757

31. OTHER EXPENSES

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Loss on disposal of property, plant and equipment	219,134,928	-
Other expenses	964,470,108	260,187,042
	1,183,605,036	260,187,042

32. CURRENT CORPORATE INCOME TAX EXPENSES

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Accounting profit before corporate income tax	5,777,738,906	1,644,756,656
Add-back adjustments	211,741,075	246,853,262
- Non-deductible expenses	211,741,075	246,853,262
Taxable corporate income	5,989,479,981	1,891,609,918
Current corporate income tax expense (tax rate: 20%)	1,197,895,996	378,321,984
Adjustments to corporate income tax expense of prior periods recognized in the current period's corporate income tax payable		
Corporate income tax payable at the beginning of the period	55,971,272	(1,125,090,114)
Corporate income tax paid during the period	(1,316,136,911)	
Year-end corporate income tax payable from business activities	(62,269,643)	(746,768,130)

33. BASIC EARNING PER SHARE

The calculation of basic earnings per share attributable to holders of the Company's ordinary shares is based on the following data:

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Net profit after tax	4,579,842,910	1,266,434,672
Profit distributed to common shares	4,579,842,910	1,266,434,672
Weighted average number of common shares outstanding during the period	16,116,383	16,116,383
Basic earnings per share	284	79

The Company has not accrued any provision for the Bonus and Welfare Fund or the Executive Management Bonus Fund from profit after tax as at the date of these Financial Statements.

Basic earnings per share have been retrospectively adjusted in accordance with Vietnamese Accounting Standard No. 30 – Earnings per Share.

As at 30 June 2026, Company does not have shares with dilutive potential for earnings per share.

34. BUSINESS AND PRODUCTIONS COST BY ITEMS

	For the six-month period ended 30 June 2026	For the six- month period ended 30 June 2025
	VND	VND
Raw materials and consumables	6,256,034,974	4,157,903,110
Labour expenses	22,116,695,554	21,041,463,489
Depreciation expense	5,392,232,137	2,704,865,501
Provision expense	(709,872,677)	(350,000,000)
Outsourced service expenses	8,940,147,563	7,369,084,503
Other cash expenses	10,024,735,354	12,493,899,761
	52,019,972,905	47,417,216,364

35. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that Company may face risks including: market risk, credit risk and liquidity risk.

Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Exchange rate risk:

Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment....

Interest rate risk:

Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if Company has time or demand deposits, borrowings and debts subject to floating interest rates. Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to Company if a counterparty fails to perform its contractual obligations. Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30 June 2026				
Cash and cash equivalents	23,157,242,916	-	-	23,157,242,916
Trade and other receivables	660,584,572,014	-	-	660,584,572,014
Loans	281,537,751,145	-	-	281,537,751,145
	965,279,566,075	-	-	965,279,566,075
As at 01/01/2026				
Cash and cash equivalents	31,103,629,889			31,103,629,889
Trade and other receivables	632,616,418,828			632,616,418,828
Loans	117,659,600,000			117,659,600,000
	781,379,648,717			781,379,648,717

Liquidity Risk:

Liquidity risk is the risk that Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its financial assets and liabilities. Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30 June 2026				
Borrowings and debts	280,662,771,193	-	-	280,662,771,193
Trade and other payables	590,126,923,045	2,738,700,000	-	592,865,623,045
Accrued expenses	592,909,751	-	-	592,909,751
	871,382,603,989	2,738,700,000	-	874,121,303,989
As at 01/01/2026				
Borrowings and debts	144,741,860,079	-	-	144,741,860,079
Trade and other payables	607,924,432,448	2,728,700,000	-	610,653,132,448
Accrued expenses	225,152,626	-	-	225,152,626
	752,891,445,153	2,728,700,000	-	755,620,145,153

Company believes that risk level of loan repayment is controllable. Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

36. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE STATEMENT OF CASH FLOWS

a) Non-cash transactions affecting future cash flows

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
a) Proceeds from borrowings during the year		
Proceeds from ordinary contracts;	605,316,632,187	497,266,140,382
Actual repayments on principal during the year		
Repayment on principal from ordinary contracts;	469,395,721,073	467,457,111,755

37. OTHER INFORMATION

Accounts receivable are guaranteed for payment by suppliers

as at 30 June 2026, the Company's receivables from customers related to entrusted import transactions are guaranteed by suppliers through tripartite guarantee agreements signed between the Company, suppliers, and customers. The main terms of these agreements include:

Parties to the agreement: the Supplier, Da Nang Pharmaceutical and Medical Equipment Joint Stock Company, and the Customer;

Guarantee period: individually agreed for each contract and valid until the Customer fully settles the outstanding receivables to the Company;

Key terms: the Company is not liable to pay the Supplier unless the Customer has paid the corresponding amount to the Company. Additionally, if the Customer delays payment beyond the specified deadline (as stipulated in each guarantee agreement), the Company is entitled to offset the Customer's outstanding obligations against the payables to the Supplier.

Details on the outstanding balances of receivables guaranteed under these agreements as at 30 June 2026, are presented in Note 5.

38. EVENTS AFTER THE REPORTING PERIOD

There were no material events occurring after the reporting period that require adjustment to or disclosure in these Financial Statements.

39. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and Company are as follows:

Related parties	Relationship
Megram Joint Stock Company	Parent company
Danapha Pharmaceutical Joint Stock Company	Major shareholder
Elimich Joint Stock Company	Same group
And other members of the Board of Directors, Board of Management and Board of Supervisors of the Company	

In addition to the information with related parties presented in the above Notes, during the year Company has transactions with related parties as follows:

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Revenue from sales of goods and rendering of services	5,232,000	-
Danapha Pharmaceutical Joint Stock Company	5,232,000	-
Purchase	-	-
Elmich Joint Stock Company	-	-
Finacial revenue	419,941,373	1,708,602,191
Elmich Joint Stock Company	419,941,373	1,708,602,191
Administration expenses	-	3,937,066
Megram Joint Stock Company	-	3,937,066
Elmich Joint Stock Company	-	-
Loan	24,000,000,000	61,100,000,000
Elmich Joint Stock Company	24,000,000,000	61,100,000,000
Loan recovery	44,900,000,000	54,100,000,000
Elmich Joint Stock Company	44,900,000,000	54,100,000,000

Transactions with other related parties

	Position	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
Remuneration of the Board of Directors			
- Do Thanh Trung	Chairman	24,000,000	15,000,000
- Nguyen Luong Tam	Member of the Board of Directors	18,000,000	15,000,000
- Hoang Trung Dung	Member of the Board of Directors	18,000,000	12,000,000
- Vu Thien Tiep	Member of the Board of Directors <i>(appointed on 1 December 2025)</i>	18,000,000	-
- Dinh Thi Mong Van	Member of the Board of Directors	18,000,000	12,000,000
- Pham Thi Minh Ngoc	Secretary to the Board of Directors	6,000,000	6,000,000
		102,000,000	60,000,000
Remuneration of Supervisory Board members			
- Nguyen Thi Yen	Head of Supervisory Board	15,000,000	9,000,000
- Pham Thi Minh Ngoc	Member	12,000,000	6,000,000
- Nguyen Thi Thanh Thuy	Member	12,000,000	6,000,000
		39,000,000	21,000,000



Salaries, bonuses and other benefits of the Board of Management and other key management personnel

Nguyen Luong Tam	Chief Executive Officer (appointed on 18 April 2025); Member of the Board of Directors	689,625,000	214,130,208
Nguyen Trung	Deputy Chief Executive Officer	422,956,150	293,067,563
Nguyen Ba Hai	Deputy Chief Executive Officer	404,425,000	361,106,392
Tran Thi Anh Minh	Chief Accountant	299,182,776	162,687,136
		1,816,188,926	1,030,991,299

Except for the related party transactions disclosed above, no other related parties entered into transactions with the Company during the reporting period and no outstanding balances existed with the Company as at the reporting date.

40. COMPARATIVE FIGURES

The comparative figures are those of the Financial Statements for the financial year ended 30 June 2025.

Da Nang, 16 July 2026

Prepared



Tran Khanh Linh

Chief Accountant



Tran Thi Anh Minh

Deputy General Director




Nguyen Trung