

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



**BEN THANH WATER SUPPLY JOINT
STOCK COMPANY**

No. **1972** /CNBT-KTTC
Re. Periodic information disclosure of Q2/2026
Financial Statements and related explanations

Ho Chi Minh City, July 17, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Kind attention:

- Hanoi Stock Exchange;
- State Securities Commission.

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Ben Thanh Water Supply Joint Stock Company executes the information disclosure of the Q2/2026 Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of organization: Ben Thanh Water Supply Joint Stock Company

- Securities symbol: BTW
- Address: 194 Pasteur, Xuan Hoa Ward, HCMC
- Contact phone: (028) 38 297 147 – 38 272 990 - Fax: (028) 38 229 778
- Email: capnuocbenthanh@vnn.vn – Website: www.capnuocbenthanh.com

2. Contents of disclosed information:

- Q2/2026 Financial Statements (FS):

☒ Separate FS (Listed organization without subsidiaries and higher-level accounting unit with affiliated units)

☐ Consolidated FS (Listed organization with subsidiaries)

☐ Combined FS (Listed organization with affiliated accounting units organizing their own accounting apparatus)

- Cases subject to explanation of reasons:

+ The auditing organization issues an opinion other than an unqualified opinion on the FS (for audited FS):

☐ Yes

☒ No

Written explanation in case of checking "Yes":

☐ Yes

☒ No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, turning from loss to profit or vice versa (for 2024 audited FS):

☐ Yes

☒ No

Written explanation in case of checking "Yes":

☐ Yes☒ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the report of the same period last year:

☒ Yes☐ No

Written explanation in case of checking "Yes":

☒ Yes☐ No

+ Profit after tax in the reporting period is a loss, turning from profit in the report of the same period last year to loss in this period or vice versa:

☐ Yes☒ No

Written explanation in case of checking "Yes":

☐ Yes☒ No

This information was published on the company's website on 17/07/2026 at the link: <https://capnuocbenthanh.com/cong-bo-thong-tin/bao-cai-tai-chinh/>

3. Report on transactions valued at 35% or more of total assets in 2025: None

- Content of transaction: None

- Proportion of transaction value/total asset value of the enterprise (%) (based on the latest annual financial statements): None

- Date of transaction completion: None

4. Explanation report on 10% difference in profit after tax compared to the same period last year: Attached

☒ Yes☐ No

We commit that the information disclosed above is true and take full legal responsibility for the contents of the disclosed information.

Attached documents:

- Q2/2026 Financial Statements;
- Written explanation of 10% difference in profit after tax.

Representative of the organization

Legal representative/Person authorized to disclose information
(Sign, state full name, position, and seal)

DIRECTOR

Nguyen Hoai Nam

SAIGON WATER CORPORATION
ONE MEMBER LIMITED LIABILITY COMPANY
**BEN THANH WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

*Re: Explanation for 10% difference in profit
compared to the same period last year*

HCMC, July 17, 2026

Kind attention:

- Hanoi Stock Exchange;
- State Securities Commission.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Ben Thanh Water Supply Joint Stock Company explains the fact that profit after Corporate income tax on the Q2/2026 Financial Statements increased by more than 10% compared to Q2/2025 as follows:

- Profit after tax in Q2/2025 was: 9,039,740,233 VND.
- Profit after tax in Q2/2026 was: 10,646,474,443 VND.

No.	Indicators	Q2/2026	Q2/2025	Difference compared to same period last year
(1)	(2)	(3)	(4)	(5)=(3)-(4)
1	Net revenue from sales and service provision	141,702,232,693	139,530,666,621	2,171,566,072
2	Cost of goods sold	91,122,862,084	84,463,690,198	6,659,171,886
3	Gross profit from sales and service provision	50,579,370,609	55,066,976,423	(4,487,605,814)
4	Financial income	373,755,530	843,197,566	(469,442,036)
5	Financial expenses <i>In which: interest expense</i>	89,405,732 89,405,732	152,496,774 152,496,774	(63,091,042) (63,091,042)
6	Selling expenses	20,894,217,579	27,440,519,776	(6,546,302,197)
7	General and administrative expenses	16,622,857,100	16,727,879,571	(105,022,471)
8	Net operating profit	13,346,645,728	11,589,277,868	1,757,367,860
9	Other income	438,485,981	414,846,018	23,639,963
10	Other expenses	477,038,656	704,448,594	(227,409,938)
11	Other profit	(38,552,675)	(289,602,576)	251,049,901
12	Total accounting profit before tax	13,308,093,053	11,299,675,292	2,008,417,761
13	Current corporate income tax expense	2,661,618,610	2,259,935,059	401,683,551
14	Profit after corporate income tax	10,646,474,443	9,039,740,233	1,606,734,210

Profit after tax in Q2/2026 increased by 1,606,734,210 VND compared to Q2/2025. The main reasons are:

(1)	Water consumption output in Q2/2026 increased by 103,368 m3, leading to an increase of 2,121,087,544 VND in clean water supply revenue. Revenue from other services increased by 50,478,528 VND, so Net revenue from sales and service provision increased by 2,171,566,072 VND compared to Q2/2025.
(2)	Cost of goods sold increased by 6,659,171,886 VND compared to Q2/2025, mainly because the company accelerated the periodic replacement of water meters.
(3)	Cost of goods sold increased faster than revenue growth, leading to a decrease of 4,487,605,814 VND in Gross profit from sales and service provision.
(4)	Financial income in Q2/2026 decreased by 469,442,036 VND compared to Q2/2025 due to a decrease in bank interest income.
(5)	Financial expenses in Q2/2026 decreased by 63,091,042 VND compared to Q2/2025 due to a decrease in the principal debt balance of contracts.
(6)	Selling expenses decreased by 6,546,302,197 VND because in Q2/2026, the Company reduced the repair of deteriorated pipes to prevent water loss.
(7)	General and administrative expenses decreased by 105,022,471 VND compared to Q2/2025 due to a decrease in purchased outsourced service expenses...
(8)	From the above reasons, the Company's Net operating profit in Q2/2026 increased by 1,757,367,860 VND.
(9)	Other income in Q2/2026 increased by 23,639,963 VND compared to Q2/2025
(10)	Other expenses decreased by 227,409,938 VND compared to Q2/2025
(11)	Points (9) and (10) led to an increase of 251,049,901 VND in Other profit.
(12)	Net operating profit increased by 1,757,367,860 VND, other profit increased by
(13)	251,049,901 VND, so the total accounting profit before tax in Q2/2026 increased by
(14)	2,008,417,761 VND compared to Q2/2025. Thereby, leading to an increase of 401,683,551 VND in Corporate income tax in Q2/2026.

The above are the main reasons affecting the business operation results of the Company in Q2/2026.

Sincerely.

Attached documents:

- Q2/2026 Financial Statements.

Representative of the organization

Legal representative/Person authorized to disclose
information

(Sign, state full name, position, and seal)

DIRECTOR

Nguyen Hoai Nam