

No: 1632 /PLNB

Ninh Binh, day 17 month 7 year 2026

Ref: Explanation for the second quarter of 2026
profit after tax increasing by more than 10%
c-ompared to the second quarter of 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

According to the Quarter 2/2026 Financial Statements of Ninh Binh Phosphate Fertilizer Joint Stock Company, the post-tax profit reached VND 39,465,369,090, representing an increase of over 10% compared to the post-tax profit of Quarter 2/2025. Ninh Binh Phosphate Fertilizer Joint Stock Company would like to clarify the primary causes as follows:

- Due to a 21.29% increase in the selling price of phosphate fertilizer, a 9.02% increase in the selling price of NPK fertilizer, and a 7.10% decrease in coal prices, net revenue from sales of goods increased by 1.52%, and gross profit increased by 7.16%. The Board of Directors and the Board of Management have consistently maintained close supervision over the formulation and execution of production and business plans, demonstrating sharp market acumen and extensive experience in identifying trends and expanding the market. Currently, the Company's fertilizer products are consumed across all provinces and cities nationwide and exported to international markets such as Japan, Australia, etc.

- Due to a 7.28% decrease in selling expenses and a 31.53% decrease in general and administrative (G&A) expenses.

Sincerely yours,

Recipients:

- As above;
- Company's Board of Directors;
- Company's website;
- Archived at Finance and Accounting Dept.

or **GENERAL DIRECTOR** 


Phung Quang Trung