

**CAPITAL VIETNAM JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 1807/2026/GT-BCTC

Hanoi, July 18, 2026

Subj: *Explanation of Q2/2026
Financial Statements*

**To: - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)**

Organization Name : CNC Capital Vietnam Joint Stock Company
Stock Code : KSQ
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Pursuant to Clause 4, Article 11 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, CNC Capital Vietnam Joint Stock Company would like to present the explanation regarding the business performance in the Q2/2026 Financial Statements as follows:

1. The Company's profit after tax for the second quarter of 2026 experienced a variance of over 10% compared to the same period last year. Specifically:
 - Profit after tax for Q2/2026: 429,655,068 VND
 - Profit after tax for Q2/2025: (2,273,267,954) VND

The reasons for the aforementioned changes are as follows: The Company has established and maintained stable commercial business operations, with its primary business activity being the trade of construction materials.

2. Profit after tax in the reporting period shifted from a loss in the same period last year to a profit in this period:

The reason for the aforementioned change is: Commercial business activities achieved high efficiency, and the Company did not incur any loan interest expenses compared to the same period last year

Currently, in addition to our long-term business partners, our Company is continuously expanding and seeking new clients to promote and drive business activities in the coming period.

Respectfully yours.

Recipients:

- As above;
- Board of Directors (BOD), Board of Management (BOM), Supervisory Board;
- Administration Department.

**CNC CAPITAL VIETNAM JOINT
STOCK COMPANY**



CHỦ TỊCH HĐQT
Nguyễn Công Cường