

**PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom – Happiness

No.: *207*/CV-PSD

Re: *Disclosure of the Separate Financial
Statements for Q1 2026*

Ho Chi Minh City, *July 17th* 2026

**To: - The State Securities Commission
- The Stock Exchange**

1. Trading name: **Petroleum General Distribution Services Joint Stock Company**
2. Securities code: **PSD**
3. Address: R.207, PetroVietnam Tower, No 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam
4. Tel: 028.39115578 Fax: 028.39115579
5. Authorized person to disclose information: Mr. PHAN HAI AU
6. Contents of the disclosed information
 - The Separate Financial Statements for Q2 2026 of Petroleum General Distribution Services Joint Stock Company, prepared on *July 17th*, 2026, include the Statement of Financial Position, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
 - Official letter explaining the separate business results for Q2 2026.
 - Website address for full access to the financial statements: www.psd.com.vn

We hereby certify that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- *As mentioned above*
- *Archived at the Office*

**AUTHORIZED PERSON TO
DISCLOSE INFORMATION**


CÔNG TY
CỔ PHẦN
DỊCH VỤ PHÂN PHỐI
TỔNG HỢP
DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH
PHAN HAI AU

**PETROVIETNAM GENERAL SERVICES
JOINT STOCK COMPANY
PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: 209 /CV-PSD

*V/v: Explanation of differences income statement
on the separate financial statements for
Q2FY2026*

Ho Chi Minh City, July 17th, 2026

**To: - Hanoi Stock Exchange
Listing Department**

Trading name: **PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

Mã chứng khoán/Securities code: **PSD**

Petrosetco Distribution Joint Stock Company (PSD) would like to provide an explanation for the changes in the Separate Income Statement for Q2FY2026 as follows:

Article	Q2FY2026	Q2FY2025	Increase/decrease (%)
Net revenue	2,675,101,915,422	1,885,930,941,066	42%
Profit after tax	49,364,563,730	30,027,656,910	64%

In Q2FY2026, the company's net revenue increased by 42%, and financial income also increased, leading to a 64% increase in the company's profit after tax compared to the same period last year.

With this official letter, PSD would like to provide a clear explanation to the Stock Exchange regarding the matter.

Sincerely,

Recipients:

- As mentioned above;
- Archived at the Office

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY





PETROVIETNAM GENERAL SERVICES JOINT STOCK COMPANY
PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

SEPARATE FINANCIAL STATEMENTS
Q2FY2026

July 2026

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B 01-DN

Currency: VND

ASSETS	Code	Note	As at 30/06/2026	As at 01/01/2026
A. CURRENT ASSETS (100=110+130+140+150)	100		5,609,222,519,915	4,600,701,918,845
I. Cash and cash equivalents	110	5	544,733,365,413	227,657,753,995
1. Cash	111		485,692,347,221	227,657,753,995
2. Cash equivalents	112		59,041,018,192	-
II. Short-term investments	120		1,577,959,685,049	1,793,700,044,738
1. Held-for-trading securities	121		70,642,661,693	40,069,030,141
2. Provision for devaluation of trading securities	122		(5,062,914,014)	(2,879,215,930)
3. Short-term Investments held to maturity	123		1,512,379,937,370	1,756,510,230,527
III. Short-term receivables	130		2,024,449,778,962	1,475,028,636,611
1. Short-term trade accounts receivable	131		1,965,135,673,751	1,471,150,953,417
2. Short-term prepayments to suppliers	132		30,317,297,097	2,188,834,652
3. Other short-term receivables	135		186,354,660,080	158,419,646,428
4. Provision for doubtful debts – short-term	136		(157,357,851,966)	(156,730,797,886)
IV. Inventories	140	6	1,327,146,541,583	965,402,091,474
1. Inventories	141		1,336,485,253,433	974,869,405,978
2. Provision for decline in value of inventories	142		(9,338,711,850)	(9,467,314,504)
V. Other current assets	160		134,933,148,908	138,913,392,027
1. Short-term prepaid expenses	161		1,047,830,078	636,943,456
2. Value added tax ("VAT") to be reclaimed	162		131,355,416,546	138,251,937,291
3. Taxes and other receivables from State	163	10	2,529,902,284	24,511,280
B. LONG-TERM ASSETS (200=220+250+260)	200		81,648,344,508	82,720,763,814
I. Long-term receivables	210		1,284,679,590	1,148,239,590
1. Other long-term receivables	215		1,284,679,590	1,148,239,590
II. Fixed assets	220		7,851,530,499	9,060,389,805
1. Tangible fixed assets	221	7	7,790,932,262	8,966,737,982
- Historical cost	222		16,043,458,827	16,043,458,827
- Accumulated depreciation	223		(8,252,526,565)	(7,076,720,845)
2. Intangible fixed assets	227	8	60,598,237	93,651,823
- Historical cost	228		1,123,165,856	1,123,165,856
- Accumulated depreciation	229		(1,062,567,619)	(1,029,514,033)
III. Long-term investments	250	9	69,841,268,434	69,841,268,434
1. Investments in subsidiaries	251		96,927,518,434	96,927,518,434
2. Investments in associates	252		853,268,080	853,268,080
3. Investments in other entities	253		1,350,000,000	1,350,000,000
4. Provision for long-term investments	254		(29,289,518,080)	(29,289,518,080)
IV. Other long-term assets	260		2,670,865,985	2,670,865,985
1. Deferred Tax Assets	262		2,670,865,985	2,670,865,985
TOTAL ASSETS (270=100+200)	270		5,690,870,864,423	4,683,422,682,659

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

FORM B 01-DN

Currency: VND

RESOURCES	Code	Note	As at 30/06/2026	As at 01/01/2026
A. LIABILITIES (300=310+330)	300		4,835,364,293,003	3,954,080,100,426
I. Short-term liabilities	310		4,834,757,274,734	3,953,473,082,157
1. Short-term trade accounts payable	311		1,490,415,570,092	1,048,116,704,591
2. Short-term advances from customers	312		73,785,875,059	25,835,194,493
3. Dividends and profit payable	313	11	260,469,748	-
4. Tax and other payables to the State	314	10	13,290,940,814	12,095,687,054
5. Payables to employees	315		18,812,168,157	32,344,090,979
6. Short-term accrued expenses	316	11	25,084,094,726	15,014,478,053
7. Other short-term payables	319	12	300,132,246,090	231,184,659,548
8. Short-term borrowings	321	13	2,897,021,242,580	2,572,040,199,971
9. Bonus and welfare funds	323		15,954,667,468	16,842,067,468
II. Long-term liabilities	330		607,018,269	607,018,269
1. Other long-term payables	338		607,018,269	607,018,269
B. OWNERS' EQUITY (400=410)	400		855,506,571,420	729,342,582,233
I. Capital and reserves	410	14	855,506,571,420	729,342,582,233
1. Owners' capital	411		540,278,940,000	518,278,940,000
2. Undistributed earnings	421		315,227,631,420	211,063,642,233
- Undistributed post-tax profits of previous years	421a		211,063,642,233	79,546,661,515
- Post-tax profit of current year	421b		104,163,989,187	131,516,980,718
TOTAL RESOURCES (440=300+400)	440		5,690,870,864,423	4,683,422,682,659



Tong Xuan Nam
Preparer
17 July 2026



Nguyen Van Nghia
Chief Accountant



Phan Hai Au
Director

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

SEPARATE INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 June 2026

FORM B 02-DN

Currency: VND

ARTICLE	Code	Note	Q2 FY2026	Q2 FY2025	H1 FY2026	H1 FY2025
1. Revenue from sales of goods and rendering of services	01		2,809,644,374,316	1,956,956,906,021	5,419,586,710,509	3,345,309,314,761
2. Less deductions	02		134,542,458,894	71,025,964,955	227,301,031,177	116,723,434,310
3. Net revenues from sales and services rendered	10		2,675,101,915,422	1,885,930,941,066	5,192,285,679,332	3,228,585,880,451
4. Cost of goods sold and services rendered	11		2,529,532,539,340	1,787,301,348,148	4,906,818,567,957	3,064,422,299,132
5. Gross profit from sales of goods and rendering of services	20		145,569,376,082	98,629,592,918	285,467,111,375	164,163,581,319
6. Financial income	22	15	49,257,487,491	32,663,585,464	94,832,632,558	56,119,144,033
7. Financial expenses	23	16	41,065,298,947	20,958,666,837	80,861,558,321	33,908,110,398
Including: Interest expense	24		41,072,409,945	18,413,864,735	77,103,674,084	31,432,072,376
8. Selling expenses	25		78,381,884,176	61,415,400,368	144,989,240,306	99,820,942,071
9. General and administration expenses	26		14,012,951,305	11,535,791,513	25,124,014,557	21,699,710,514
10. Net operating profit	30		61,366,729,145	37,383,319,664	129,324,930,749	64,853,962,369
11. Other income	31		406,574,631	225,087,162	1,060,143,073	1,364,944,965
12. Other expenses	32		9,018,056	3,574,250	34,785,736	5,608,468
13. Net other income	40		397,556,575	221,512,912	1,025,357,337	1,359,336,497
14. Accounting profit before tax	50		61,764,285,720	37,604,832,576	130,350,288,086	66,213,298,866
15. Corporate income tax ("CIT") - current	51	17	12,399,721,990	7,577,175,666	26,186,298,899	13,480,531,488
16. Profit after tax	60		49,364,563,730	30,027,656,910	104,163,989,187	52,732,767,378



Tong Xuan Nam
Preparer
17 July 2026



Nguyen Van Nghia
Chief Accountant



Phan Hai Au
Director

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

SEPARATE CASH FLOW STATEMENT

For the accounting period from 01 January 2026 to 30 June 2026

FORM B 03-DN

Currency: VN

ARTICLE	Code	H1 FY2026	H1 FY2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	01	130,350,288,086	66,213,298,866
<i>2. Adjustments for:</i>			
Depreciation and amortisation	02	1,208,859,306	1,085,193,361
Provisions/(reversal of provisions)	03	2,682,149,510	818,798,071
Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04	(4,375,466,324)	414,257,727
Profits from investing activities	05	(47,067,394,482)	(36,582,581,679)
Interest expense	06	77,103,674,084	31,432,072,376
<i>3. Operating profit before changes in working capital</i>	08	159,902,110,180	63,381,038,722
Increase/(decrease) in receivables	09	(563,186,176,630)	(512,014,276,850)
Increase/(decrease) in inventories	10	(361,615,847,455)	(227,336,673,784)
Increase/(decrease) in payables (not including interest payables, CIT payables)	11	558,361,526,675	333,645,682,955
Increase/(decrease) in prepaid expenses	12	(410,886,622)	371,399,909
Increase/(decrease) in trading securities	13	(30,573,631,552)	(20,623,736,411)
Interest paid	14	(74,362,490,658)	(28,998,849,994)
CIT paid	15	(25,690,273,073)	(10,742,944,941)
Other payments on operating activities	17	(887,400,000)	(147,000,000)
<i>Net cash inflows/(outflows) from operating activities</i>	20	(338,463,069,135)	(402,465,360,394)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases of fixed assets and other long-term assets	21	-	(7,481,216,654)
2. Proceeds from disposals of fixed assets and long-term assets	22	-	10,000,000
3. Loans granted, purchases of debt instruments of other entities	23	(2,016,238,317,317)	(1,370,424,534,168)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24	2,260,368,610,474	1,134,400,000,000
5. Interest received from term deposit	27	64,460,064,422	38,559,533,686
<i>Net cash inflows/(outflows) from investing activities</i>	30	308,590,357,579	(204,936,217,136)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issue of shares, resale of treasury shares	31	22,000,000,000	-
2. Proceeds from short/long-term borrowings	33	3,514,828,826,334	2,634,004,601,898
3. Repayments of short/long-term borrowings	34	(3,189,847,783,725)	(1,975,001,938,262)
4. Dividends paid to shareholders	36	-	(51,824,818,000)
<i>Net cash inflows/(outflows) from financing activities</i>	40	346,981,042,609	607,177,845,636
Net increase/(decrease) in cash	50	317,108,331,053	(223,731,894)
Cash and cash equivalents at beginning of year	60	227,657,753,995	103,169,003,395
Effect of exchange rate fluctuations	61	(32,719,635)	(128,670,395)
Cash and cash equivalents at end of year	70	540,936,115,413	102,816,601,106



Tong Xuan Nam
Preparer
17 July 2026



Nguyen Van Nghia
Chief Accountant



Phan Hai Au
Director

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

1. GENERAL INFORMATION

Petrosetco Distribution Joint Stock Company ("the Company") was formerly known as Petroleum General Distribution Services One Member Company Limited, which was incorporated with the origination of Petroleum Telecommunication Enterprise in accordance with enterprise registration certificate No. 0305482862 dated 4 February 2008.

According to the Resolution No. 28/NQ-DVTHDK dated 13 September 2011 of PetroVietnam General Services Joint Stock Corporation ("Petrosetco"), its parent company, on the restructuring plan of Petrosetco, Petroleum General Distribution Services One Member Company Limited was transformed into a joint stock company. The Company has officially operated under a joint stock company according to the 6th amended enterprise registration certificate No. 0305482862 dated 7 November 2011 and the following amended enterprise registration certificates issued by the Department of Planning and Investment of Ho Chi Minh City.

On 28 June 2013, the Company's shares were listed on the Hanoi Stock Exchange with the stock trading code "PSD".

The principal activities of the Company are trading of telecommunication equipments; wholesale of computers and equipments; wholesale of toys, game products; computers and peripheral equipments repairing services; supporting services including freight formatting services, logistic services.

2. BASIS OF PREPARATION OF SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of preparation of separate financial statements

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements. The separate financial statements have been prepared under the historical cost convention.

Fiscal year

The Company's fiscal year is from 1 January to 31 December.

The separate financial statements are prepared for the period from 1 January to 30 June.

3. APPLYING NEW ACCOUNTING POLICIES

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the corporate accounting regime and replacing Circular No. 200/2014/TT-BTC. Circular 99 becomes effective from January 1, 2026 and applies to financial years beginning on or after January 1, 2026. Accordingly, the Company will adopt Circular 99 for the financial year commencing on January 1, 2026. The Board of Directors evaluated that Circular 99 does not have a critical impact on the Company's financial statements for the accounting period from 01 January 2026 to 30 June 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Critical accounting estimates

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements requires the Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the year.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Director to be reasonable under the circumstances.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

Receivables and Provision for doubtful debts

Receivables represent trade receivables from customers arising from sales of goods or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of cost of goods sold in the year.

Investments

a) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditure directly attributable to the investment. Subsequently, the Director reviews all outstanding

b) Investments in associates

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Director reviews all outstanding investments to determine the amount of provision to recognise at the year end.

c) Investments in other entity

Investments in other entity are investment in equity instruments of other entity without controlling rights or co-controlling rights, or without significant influence over investee. This investment is initially recorded at cost. Subsequently, the Director reviews all outstanding investments to determine the amount of provision to recognise at the year end.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the year.

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Machinery, equipment	20%/year
Motor vehicles	16.67%/year
Office equipment	20 - 33%/year
Software	20%/year

Revenue recognition

Revenue from sale of goods is recognised in the separate income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies as at the date of the Statement of Financial Position are translated at the average transfer buying and selling exchange rates quoted by the commercial bank where the Company regularly conducts transactions, prevailing at the reporting date. Foreign currency bank deposits as at the date of the separate Statement of Financial Position are translated at the buying exchange rate of the commercial bank where the Company maintains its foreign currency accounts. Exchange differences arising from such translation are recognized as income or expenses in the separate Statement of Profit or Loss.

Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term and long-term based on remaining period from the separate balance sheet date to the maturity date.

Borrowing costs are recognised in the separate income statement when incurred.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the year are recorded as an increase or decrease in separate operating expenses.

Current and deferred income tax

Income taxes includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

5. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	836,221,595	836,221,595
Demand deposits at bank	484,856,125,626	226,821,532,400
Cash equivalents	59,041,018,192	-
	544,733,365,413	227,657,753,995

6. INVENTORIES

	30/06/2026	01/01/2026
	VND	VND
Goods in transit	437,189,630,365	168,537,135,430
Merchandise	897,624,369,459	801,551,692,469
Goods on consignment	1,671,253,609	4,780,578,079
	1,336,485,253,433	974,869,405,978
Provision for decline in value of inventories	(9,338,711,850)	(9,467,314,504)
Net realizable value of inventories	1,327,146,541,583	965,402,091,474

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***7. TANGIBLE FIXED ASSETS**

	Motor vehicles	Office equipment	Total
	VND	VND	VND
HISTORICAL COST			
As at 01/01/2026	15,372,708,065	670,750,762	16,043,458,827
As at 30/06/2026	15,372,708,065	670,750,762	16,043,458,827
ACCUMULATED DEPRECIATION			
As at 01/01/2026	6,538,396,570	538,324,275	7,076,720,845
Charge for the period	1,149,966,204	25,839,516	1,175,805,720
As at 30/06/2026	7,688,362,774	564,163,791	8,252,526,565
NET BOOK VALUE			
As at 01/01/2026	8,834,311,495	132,426,487	8,966,737,982
As at 30/06/2026	7,684,345,291	106,586,971	7,790,932,262

8. INTANGIBLE FIXED ASSETS

	VND
HISTORICAL COST	
As at 01/01/2026	1,123,165,856
As at 30/06/2026	1,123,165,856
ACCUMULATED DEPRECIATION	
As at 01/01/2026	1,029,514,033
Charge for the period	33,053,586
As at 30/06/2026	1,062,567,619
NET BOOK VALUE	
As at 01/01/2026	93,651,823
As at 30/06/2026	60,598,237

9. LONG-TERM INVESTMENTS

	Cost	Provision
Investments in subsidiaries		
<i>Binh Minh Electronics Refrigeration Joint Stock Company</i>	27,086,250,000	27,086,250,000
<i>An Lac Nhon Trach Single-member Limited Liability Company</i>	69,841,268,434	-
<i>Vietecom Digital Trade and Investment Joint Stock Company</i>	853,268,080	853,268,080
Investments in other entities		
<i>Petroleum Retail Services Joint Stock Company</i>	1,350,000,000	1,350,000,000

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***10. TAXES AND OTHER RECEIVABLES FROM THE STATE/ PAYABLES TO THE STATE**

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
VAT	(131,382,373,185)	(138,276,448,571)
Import tax	(5,230,164)	-
Corporate income tax	12,399,721,990	11,903,696,164
Personal income tax	891,218,824	191,990,890
Foreign Contractor Tax (FCT)	(2,497,715,481)	-
	<u>(120,594,378,016)</u>	<u>(126,180,761,517)</u>
<i>Taxes and other receivables from the State</i>	(133,885,318,830)	(138,276,448,571)
<i>Tax and other payables to the State</i>	13,290,940,814	12,095,687,054

11. SHORT-TERM ACCRUED EXPENSES

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
Interest expense	6,995,897,589	4,254,714,163
Other short-term accrued expenses	18,088,197,137	10,759,763,890
	<u>25,084,094,726</u>	<u>15,014,478,053</u>

12. OTHER SHORT-TERM PAYABLES

	<u>H1 FY2026</u>	<u>H1 FY2025</u>
	VND	VND
Interest income from deposits	52,398,768,453	36,582,581,679
Realised foreign exchange gains	17,257,484,380	12,798,813,010
Others	25,176,379,725	6,737,749,344
	<u>94,832,632,558</u>	<u>56,119,144,033</u>

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***13. SHORT-TERM BORROWINGS**

	30/06/2026	01/01/2026
	VND	VND
HSBC Bank (Vietnam) Ltd	205,473,897,627	221,929,893,462
Vietnam Joint Stock Commercial Bank for Industry and	-	7,651,733,122
Vietnam Maritime Commercial Joint Stock Bank	595,095,401,436	499,999,122,092
United Overseas Bank (Vietnam) Limited	497,569,557,176	368,557,294,561
Joint Stock Commercial Bank for Foreign Trade of Vietnam	599,820,238,693	598,449,245,240
Cathay United Bank	259,552,315,236	-
Military Commercial Joint Stock Bank	-	127,389,316,410
KASIKORNBANK Public Company Limited	244,558,007,939	248,524,624,351
Joint Stock Commercial Bank for Investment and	494,951,824,473	499,538,970,733
Development of Vietnam		
	2,897,021,242,580	2,572,040,199,971

14. OWNERS' EQUITY

	Owners' capital	Undistributed earnings	Total
	VND	VND	VND
As at 01/01/2025	518,278,940,000	79,546,661,515	597,825,601,515
Net profit for the year	-	134,201,000,732	134,201,000,732
Appropriation to the bonus and welfare fund	-	(2,684,020,014)	(2,684,020,014)
As at 01/01/2026	518,278,940,000	211,063,642,233	729,342,582,233
Net profit for the period	-	104,163,989,187	104,163,989,187
Issuance of ESOP shares	22,000,000,000	-	22,000,000,000
As at 30/06/2026	540,278,940,000	315,227,631,420	855,506,571,420

15. FINANCIAL INCOME

	H1 FY2026	H1 FY2025
	VND	VND
Interest income from deposits	52,398,768,453	36,582,581,679
Realised foreign exchange gains	17,257,484,380	12,798,813,010
Others	25,176,379,725	6,737,749,344
	94,832,632,558	56,119,144,033

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 June 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***16. FINANCIAL EXPENSES**

	H1 FY2026	H1 FY2025
	VND	VND
Interest expense	77,103,674,084	31,432,072,376
Realised foreign exchange losses	1,416,423,859	2,152,607,259
Others	2,341,460,378	323,430,763
	80,861,558,321	33,908,110,398

17. CORPORATION INCOME TAX ("CIT")

	H1 FY2026	H1 FY2025
	VND	VND
Accounting profit before tax	130,350,288,086	66,213,298,866
Over/under-provision in previous years	(128,602,654)	-
Expenses not deductible for tax purposes	709,809,059	429,539,541
Taxable income	130,931,494,491	66,642,838,407
CIT – current	26,186,298,899	13,480,531,488

18. APPROVAL OF FINANCIAL STATEMENTS

The separate financial statements for the accounting period ended 30 June 2026 were approved by the Director on 17 July 2026.



Tong Xuan Nam
Preparer
17 July 2026



Nguyen Van Nghia
Chief Accountant



Phan Hai Au
Director

