

Dong Thap, 18<sup>th</sup> July, 2026

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

**To: - State Securities Commission  
- Hanoi Stock Exchange**

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Cai Lay Veterinary Pharmaceutical Joint Stock Company hereby announces the disclosure of its financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Cai Lay Veterinary Pharmaceutical Joint Stock Company

- Stock code : MKV

- Head office address : My Can Quarter, Cai Lay Ward, Dong Thap Province

- Phone: 02733710769 Fax: 02733826363

- Email: [info@cailayvetco.com](mailto:info@cailayvetco.com); Website: [www.cailayvetco.com](http://www.cailayvetco.com).

2. Content of disclosure:

- The financial statements for the second quarter of 2026 of Cai Lay Veterinary Pharmaceutical Joint Stock Company, prepared on 18 July 2026, include the following: Balance sheet, Income Statement, Cash Flow Statement, Notes to Financial statement.

☐ **Separate financial statements** (The listed organization has no subsidiaries, and the superior accounting unit has no subordinate units).

☒ **Consolidated financial statements** (The listed organization has subsidiaries).

☐ **General financial statements** (The listed organization has subordinate accounting units with separate accounting systems).

- Cases that require explanation:

The audit firm issued an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of 2025):

☐ Yes

☒ No

Explanatory document in case of selection yes:

☐ Yes

☐ No



+ The net profit after tax for the reporting period has a variance of 5% or more between pre-audit and post-audit figures, or shows a transition from loss to profit (or vice versa) (as per the audited financial statements for 2025):

☐ Yes

☒ No

Explanatory document in case of selection yes:

☐ Yes

☐ No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanatory document in case of selection yes:

☐ Yes

☐ No

+ The net profit after tax for the reporting period shows a loss, transitioning from a profit in the same period of the previous year, or vice versa:

☐ Yes

☒ No

Explanatory document in case of selection yes:

☐ Yes

☐ No

This information was published on the company's website on: 18 July 2026 at the link:  
[www.cailayvetco.com](http://www.cailayvetco.com).

3. Report on transactions with a value of 35% or more of total assets in 2025.

In case a listed company has transactions, it is required to fully report the following contents:

- **Transaction content:** No transactions occurred.

- **Proportion of transaction value to the total asset value of the enterprise (%):**  
(based on the most recent financial statements);

- Transaction completion date:

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

**CHAIRMAN OF THE BOARD OF DIRECTORS**  
**Information Disclosure Officer**



**DAO MANH HOA**



**CAI LAY VETERINARY PHARMACEUTICAL  
JOINT STOCK COMPANY  
CONSOLIDATED FINANCIAL STATEMENT**

**For the period from 01 April 2026 to 30 June 2026**

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*July 2026*



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**STATEMENT OR BOARD OF DIRECTORS**

The Board of Directors of Cai Lay Veterinary Pharmaceutical Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Consolidated Financial Statements of the Company and its subsidiaries from 01 April 2026 to 30 June 2026.

**BOARD OF DIRECTORS AND BOARD OF MANAGEMENT**

Members of the Board of Management and Board of Directors of the Company in the period from 01 April 2026 to 30 June 2026 and to the date of this report are as follow:

**Board of Management**

|                     |          |
|---------------------|----------|
| Mr. Dao Manh Hoa    | Chairman |
| Mr. Nguyen Anh Tuan | Member   |
| Mr. Le Thanh Nam    | Member   |

**Board of Directors**

|                             |                    |
|-----------------------------|--------------------|
| Mr. Do Van Tai              | Director           |
| Ms. Phan Nguyen Thanh Huyen | Deputy of Director |

**Chief Accountant**

Ms. Vo Thi Le Trinh

**OTHER COMMITMENTS**

The Board of Directors commits that the Company has not violate the disclosure obligation as stipulated in Circular No. 155/2015/TT-BTC dated 06 October 2015, issued by the Ministry of Finance on information disclosure in the securities market, as well as corporate governance regulations under Decree No. 71/2017/ND-CP dated 06 June 2017, providing guidelines on corporate governance applicable to public companies, and Circular No. 95/2017/TT-BTC dated 22 September 2017, issued by the Ministry of Finance, guiding certain provisions of Decree 71/2017/ND-CP.

According to Power of Attorney No. 01/2026/UQ-CTHDQT-MKV dated 01 January 2026, issued by Mr. Dao Manh Hoa - Chairman of the Board of Management and the legal representative of Cai Lay Veterinary Pharmaceutical Joint Stock Company, Mr. Do Van Tai - Director and Ms. Phan Nguyen Thanh Huyen - Deputy Director, are authorized to sign the Financial Statements for the period from 01 April 2026 to 30 June 2026.

For and on behalf of the Board of Directors, 



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**Do Van Tai**  
**Director**

*Dong Thap, 18 July 2026*

**CONSOLIDATED FINANCIAL STATEMENT**

At 30 June 2026

| ASSETS                                     | Code       | Notes | 30/06/2026             | 01/01/2026             |
|--------------------------------------------|------------|-------|------------------------|------------------------|
|                                            |            |       | VND                    | VND                    |
| <b>CURRENT ASSETS</b>                      | <b>100</b> |       | <b>93,684,881,964</b>  | <b>87,576,509,444</b>  |
| <b>Cash and cash equivalents</b>           | <b>110</b> |       | <b>4,092,000,072</b>   | <b>14,417,417,701</b>  |
| Cash                                       | 111        | 4     | 4,092,000,072          | 3,417,417,701          |
| Cash equivalents                           | 112        | 4     | -                      | 11,000,000,000         |
| <b>Short-term financial investments</b>    | <b>120</b> |       | <b>36,500,000,000</b>  | <b>18,000,000,000</b>  |
| Held to maturity investments               | 123        | 5     | 36,500,000,000         | 18,000,000,000         |
| <b>Short-term receivables</b>              | <b>130</b> |       | <b>29,426,511,849</b>  | <b>36,342,865,560</b>  |
| Short-term trade accounts receivable       | 131        | 6     | 20,266,807,015         | 24,861,317,208         |
| Short-term advances to suppliers           | 132        |       | 414,156,000            | 1,342,317,846          |
| Other short-term receivables               | 135        | 7     | 8,745,548,834          | 10,139,230,506         |
| <b>Inventories</b>                         | <b>140</b> |       | <b>22,651,838,660</b>  | <b>18,203,982,774</b>  |
| Inventories                                | 141        | 8     | 22,651,838,660         | 18,203,982,774         |
| <b>Other current assets</b>                | <b>160</b> |       | <b>1,014,531,383</b>   | <b>612,243,409</b>     |
| Short-term deferred costs                  | 161        | 9     | 809,657,268            | 513,595,933            |
| Value-added tax deductible                 | 162        | 15    | 30,583,343             | 30,438,561             |
| Taxes and other receivables from the State | 163        | 15    | 174,290,772            | 68,208,915             |
| <b>NON-CURRENT ASSETS</b>                  | <b>200</b> |       | <b>27,525,419,279</b>  | <b>28,502,190,937</b>  |
| <b>Long-term receivables</b>               | <b>210</b> |       | -                      | -                      |
| Other long-term receivables                | 216        | 6     | -                      | -                      |
| <b>Fixed assets</b>                        | <b>220</b> |       | <b>25,973,826,488</b>  | <b>27,012,288,735</b>  |
| Tangible fixed assets                      | 221        | 12    | 25,973,826,488         | 27,012,288,735         |
| - Cost                                     | 222        |       | 102,361,092,196        | 101,268,586,753        |
| - Accumulated depreciation                 | 223        |       | (76,387,265,708)       | (74,256,298,018)       |
| Financial lease fixed assets               | 224        |       | -                      | -                      |
| - Cost                                     | 225        |       | -                      | -                      |
| - Accumulated depreciation                 | 226        |       | -                      | -                      |
| Intangible fixed assets                    | 227        | 13    | -                      | -                      |
| - Cost                                     | 228        |       | 260,000,000            | 260,000,000            |
| - Accumulated depreciation                 | 229        |       | (260,000,000)          | (260,000,000)          |
| <b>Long-term assets in progress</b>        | <b>250</b> |       | -                      | <b>81,999,000</b>      |
| Long-term construction in progress         | 252        |       | -                      | 81,999,000             |
| <b>Long-term financial investment</b>      | <b>260</b> |       | -                      | -                      |
| Investing in subsidiaries                  | 261        |       | -                      | -                      |
| <b>Other long-term assets</b>              | <b>270</b> |       | <b>1,551,592,791</b>   | <b>1,407,903,202</b>   |
| Long-term deferred costs                   | 271        | 9     | 502,531,533            | 358,841,944            |
| Deferred tax assets                        | 272        |       | 1,049,061,258          | 1,049,061,258          |
| <b>TOTAL ASSETS</b>                        | <b>280</b> |       | <b>121,210,301,243</b> | <b>116,078,700,381</b> |

**CONSOLIDATED FINANCIAL STATEMENT (CONT'D)**

At 30 June 2026

| RESOURCES                                             | Code       | Notes | 30/06/2026<br>VND      | 01/01/2026<br>VND      |
|-------------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>LIABILITIES</b>                                    | <b>300</b> |       | <b>14,956,132,988</b>  | <b>12,042,510,833</b>  |
| <b>Current liabilities</b>                            | <b>310</b> |       | <b>14,956,132,988</b>  | <b>12,042,510,833</b>  |
| Short-term trade payables                             | 311        | 14    | 3,163,816,294          | 1,292,264,493          |
| Short-term advance from customer                      | 312        |       | 35,370,851             | 135,212,325            |
| Dividends and profits must be paid.                   | 313        |       | 1,264,545              | 1,264,545              |
| Short-term taxes and other payments to the government | 314        | 15    | 837,812,937            | 365,943,366            |
| Payables to employees                                 | 315        |       | 1,601,024,930          | 1,572,714,751          |
| Short-term accrued expenses                           | 316        | 10    | 9,273,811,952          | 8,693,582,699          |
| Other short-term payables                             | 320        | 11    | 80,262,560             | 18,759,735             |
| Bonus and welfare fund                                | 323        |       | (37,231,081)           | (37,231,081)           |
| <b>Non-current liabilities</b>                        | <b>330</b> |       | <b>-</b>               | <b>-</b>               |
| <b>OWNER'S EQUITY</b>                                 | <b>400</b> |       | <b>106,254,168,255</b> | <b>104,036,189,548</b> |
| Owner's equity                                        | 411        | 16.1  | 50,000,380,000         | 50,000,380,000         |
| - Ordinary shares                                     | 411a       | 16.2  | 50,000,380,000         | 50,000,380,000         |
| Shares repurchased from oneself                       | 415        |       | (380,000)              | (380,000)              |
| Investment and development fund                       | 418        | 16.4  | 69,863,124             | 69,863,124             |
| Undistributed earnings                                | 420        |       | 56,184,305,131         | 53,966,326,424         |
| - Undistributed earnings by the end of prior year     | 420a       |       | 53,966,326,424         | 37,076,062,945         |
| - Undistributed earnings of current year              | 420b       |       | 2,217,978,707          | 16,890,263,479         |
| <b>TOTAL RESOURCES</b>                                | <b>440</b> |       | <b>121,210,301,243</b> | <b>116,078,700,381</b> |



**Do Van Tai**  
Director  
Dong Thap, 18 July 2026

**Vo Thi Le Trinh**  
Chief Accountant

**Tran Thi Thanh Them**  
Prepared by

**CONSOLIDATED INCOME STATEMENT**  
*For the period from 01 January 2026 to 31 March 2026*

| Items                                                     | code | Notes | Q2.2026        |                | Accumulated    |                |
|-----------------------------------------------------------|------|-------|----------------|----------------|----------------|----------------|
|                                                           |      |       | Current year   | Previous year  | Current year   | Previous year  |
|                                                           |      |       | VND            | VND            | VND            | VND            |
| Revenue from sale of goods and rendering of services      | 01   | 17    | 37,564,277,519 | 39,853,809,444 | 76,252,659,762 | 74,897,832,285 |
| Deduction                                                 | 02   | 17a   | 2,165,861,469  | 6,027,392,993  | 4,829,147,206  | 7,659,026,586  |
| Net revenue from sale of goods and rendering of services  | 10   |       | 35,398,416,050 | 33,826,416,451 | 71,423,512,556 | 67,238,805,699 |
| Costs of goods sold and services rendered                 | 11   | 17b   | 24,585,139,420 | 22,515,549,835 | 49,773,642,873 | 46,293,812,675 |
| Gross profit from sale of goods and rendering of services | 20   |       | 10,813,276,630 | 11,310,866,616 | 21,649,869,683 | 20,944,993,024 |
| Financial income                                          | 22   | 17c   | 684,432,862    | 168,365,516    | 1,228,519,410  | 345,653,443    |
| Financial expenses                                        | 23   | 17d   | 873,869,745    | 1,103,134,170  | 1,678,921,446  | 1,862,305,419  |
| In which: Interest expense                                | 24   |       | -              | -              | -              | -              |
| Selling expenses                                          | 25   | 17e   | 6,885,215,404  | 5,400,449,902  | 13,538,240,673 | 9,670,969,491  |
| General and administrative expenses                       | 26   | 17e   | 2,256,426,913  | 2,139,329,236  | 4,854,632,404  | 4,472,540,240  |
| Operating profit                                          | 30   |       | 1,482,197,430  | 2,836,318,824  | 2,806,594,570  | 5,284,831,317  |
| Other income                                              | 31   | 17f   | 13,410         | 236,460        | 592,714        | 244,230        |
| Other expenses                                            | 32   | 17g   | 16,166,360     | 82,773         | 27,423,635     | 1,022,763      |
| Other loss/profit                                         | 40   |       | (16,152,950)   | 153,687        | (26,830,921)   | (778,533)      |
| Net profit before tax                                     | 50   |       | 1,466,044,480  | 2,836,472,511  | 2,779,763,649  | 5,284,052,784  |
| Current corporate income tax expense                      | 51   | 17h   | 296,789,653    | 567,311,057    | 561,784,942    | 1,057,015,110  |
| Deferred corporate income tax expense                     | 52   |       | -              | -              | -              | -              |
| Net profit after tax                                      | 60   |       | 1,169,254,827  | 2,269,161,454  | 2,217,978,707  | 4,227,037,674  |
| Basic earnings per share                                  | 70   | 17i   | 234            | 454            | 444            | 845            |



**Do Van Tai**  
Director  
Dong Thap, 18 July 2026

**Vo Thi Le Trinh**  
Chief Accountant

**Tran Thi Thanh Them**  
Prepared by

**CONSOLIDATED CASHFLOW STATEMENT**

(By indirect method)

For the period from 01 January 2026 to 30 June 2026

| Items                                                                             | Code      | Notes    | From 01 Jan 2026<br>to 30 Jun 2026<br>VND | From 01 Jan 2025<br>to 30 Jun 2025<br>VND |
|-----------------------------------------------------------------------------------|-----------|----------|-------------------------------------------|-------------------------------------------|
| <b>Cash flow from operating activities</b>                                        |           |          |                                           |                                           |
| <b>Profit before tax</b>                                                          | <b>01</b> |          | <b>2,779,763,649</b>                      | <b>5,284,052,784</b>                      |
| <b>Adjustments for</b>                                                            |           |          |                                           |                                           |
| Depreciation and amortisation                                                     | 02        | 12,13    | 2,130,967,690                             | 2,080,709,362                             |
| Profit and loss from investment and financial activities.                         | 05        |          | (351,246,166)                             | (345,653,443)                             |
| <b>Operating income before changes in working capital</b>                         | <b>08</b> |          | <b>4,559,485,173</b>                      | <b>7,019,108,703</b>                      |
| Increase, decrease in accounts receivable                                         | 09        |          | 6,371,499,491                             | (12,175,170,677)                          |
| Increase, decrease in inventories                                                 | 10        |          | (4,447,855,886)                           | 478,104,645                               |
| Increase, decrease in payables                                                    | 11        |          | 2,413,908,450                             | 2,737,788,246                             |
| Increase, decrease in deferred expenses.                                          | 12        |          | (439,750,924)                             | (321,847,198)                             |
| Corporate income tax paid                                                         | 15        |          | (62,071,237)                              | 427,245,295                               |
| <b>Net cash flows from operating activities</b>                                   | <b>20</b> |          | <b>8,395,215,067</b>                      | <b>(1,834,770,986)</b>                    |
| <b>Cash flow from investing activities</b>                                        |           |          |                                           |                                           |
| Cash spent on purchasing and constructing fixed assets and other long-term assets | 21        |          | (1,010,506,443)                           | -                                         |
| Cash spent on lending and purchasing debt instruments of other entities           | 23        |          | (18,500,000,000)                          | (1,000,000,000)                           |
| Cash spent on investing capital in other entities.                                | 25        |          | -                                         | -                                         |
| Interest and dividend received                                                    | 27        |          | 789,873,747                               | 239,417,826                               |
| <b>Net cash flow from investing activities</b>                                    | <b>30</b> |          | <b>(18,720,632,696)</b>                   | <b>(760,582,174)</b>                      |
| <b>Cash flow from financing activities</b>                                        |           |          |                                           |                                           |
| <b>Net cash flows from financing activities</b>                                   | <b>40</b> |          | <b>-</b>                                  | <b>-</b>                                  |
| <b>Net increase in cash for the year</b>                                          | <b>50</b> |          | <b>(10,325,417,629)</b>                   | <b>(2,595,353,160)</b>                    |
| <b>Cash and cash equivalent at the beginning of the year</b>                      | <b>60</b> | <b>4</b> | <b>14,417,417,701</b>                     | <b>15,174,991,167</b>                     |
| <b>Cash and cash equivalent at the end of the year</b>                            | <b>70</b> | <b>4</b> | <b>4,092,000,072</b>                      | <b>12,579,638,007</b>                     |



**Do Van Tai**  
Director  
Dong Thap, 18 July 2026

**Vo Thi Le Trinh**  
Chief Accountant

**Tran Thi Thanh Them**  
Prepared by

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)

### 1. CHARACTERISTICS OF BUSINESS OPERATION

#### 1.1 STRUCTURE OF OWNERSHIP

Cai Lay Veterinary Pharmaceutical Joint Stock Company (hereinafter referred to as “the Company”) was incorporated and operates under Business Registration Certificate No. 1200505472 dated 28 January 2003 issued by the Department of Planning and Investment of Tien Giang province, along with subsequent amendments, the most recent change being on 30 June 2026.

The company's headquarters and factory are located in My Can Quarter, Cai Lay Ward, Dong Thap Province.

The charter capital of the Company, according to the 14<sup>th</sup> amendment of the Business Registration Certificate dated 30 June 2026, is VND 50,000,380,000 (Fifty billion three hundred eighty thousand dong). In November 2008, the Company was officially listed on the Hanoi Stock Exchange, now known as the Hanoi Stock Exchange (HNX), under the stock symbol MKV.

Organizational structure:

As of March 31, 2026, the Company has one subsidiary, as follows:

| <i>Company</i>                                              | <i>Addres</i>                                                 | <i>Main activities</i>                                                             | <i>The Company's<br/>Share of Interest</i> | <i>Company's Voting<br/>Rights</i> |
|-------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------|
| Cai Lay Veterinary<br>Pharmaceutica<br>l Company<br>Limited | My Can<br>Quarter, Cai<br>Lay Ward,<br>Dong Thap<br>Province. | Manufacture of<br>pharmaceuticals,<br>chemical drugs<br>and medicinal<br>materials | 100,00%                                    | 100,00%                            |

Cai Lay Veterinary Pharmaceutical Company Limited was established on November 20, 2025, according to business registration certificate No. 1201716525 issued by the Department of Finance of Dong Thap province, with a registered charter capital of VND 100,000,000. The subsidiary's main activity is the production of medicines, chemical drugs, and medicinal herbs. As of March 31, 2026, Cai Lay Veterinary Pharmaceutical Joint Stock Company had contributed capital to subsidiary. As of June 30, 2026, Cai Lay Veterinary Pharmaceutical Company Limited had not yet commenced business operations.

#### 1.2 BUSINESS LINES AND MAIN ACTIVITIES

According to the Business Registration Certificate, the Company's business sectors are:

- Manufacturing pharmaceuticals, chemicals, and medicinal herbs. Details: Manufacturing veterinary medicines; producing Premix, nutrients, and animal feed for livestock, poultry, and aquaculture.
- Marine fisheries. Details: Fishing for aquatic products and seafood.
- Processing and preserving fruits and vegetables. Details: Production, processing, and manufacturing agricultural products
- Retail sale of pharmaceuticals, medical equipment, cosmetics, and hygiene products in specialized stores. Details: Business in veterinary medicines; business in Premix, nutrients, and animal feed for livestock, poultry, and aquaculture; business in raw materials, semi-finished products, chemicals, and vaccines for animal husbandry and aquaculture
- Retail sale of household electrical appliances, furniture, and similar items in specialized stores. Details: Business in interior and exterior decorations, wooden products.
- Wholesale business of other specialized products not classified elsewhere. Details: Business in fertilizers.
- Retail sale of new goods in specialized stores. Details: Business in handicrafts.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**1. CHARACTERISTICS OF BUSINESS OPERATION (CONT'D)**

**1.2 BUSINESS LINES AND MAIN ACTIVITIES (CONT'D)**

- Aquaculture. Details: Breeding marine aquatic products and seafood.
- Manufacturing other products from wood, products from bamboo, rattan, straw, and woven materials. Details: Manufacturing and processing handicraft products.
- Wholesale business of raw agricultural and forestry products (excluding wood, bamboo, rattan) and live animals. Details: Business in agricultural products, forestry products; business in plant seeds.
- Poultry farming. Details: Production of livestock, poultry, and aquaculture breeds; poultry farming.
- Rice cultivation.
- Cultivation of spices and medicinal plants.
- Livestock services.
- Pig farming
- Manufacturing and processing forestry products.
- Manufacturing and processing furniture, interior, and exterior products.
- Industrial-scale livestock farms
- Production and business of environmental treatment chemicals.

The Company's main activity in the year is the production and trading of veterinary medicines.

**2. BASIS OF PREPARATION AND FISCAL YEAR**

**2.1 BASIS OF PREPARATION CONSOLIDATED FINANCIAL STATEMENTS**

The Consolidated financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle, and in compliance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements.

The Company's consolidated financial statements are prepared in accordance with the Enterprise Accounting System issued with Circular No. 199/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance and other relevant legal regulations related to the preparation and presentation of financial statements.

**2.2 ACCOUNTING PERIOD**

The accompanying financial statements are prepared for the period of operation from 01 April 2026 to 30 June 2026.

**2.3 INTEGRATED BASIS**

The consolidated financial statements include the financial statements of the Company and its subsidiaries for the period of operation from 01 April 2026 to 30 June 2026.

The subsidiaries are consolidated in their entirety from the date of acquisition/incorporation, which is the date the Company actually takes control of the subsidiary, and continue to be consolidated until the date the Company actually ceases to control the subsidiary.

The financial statements of the Company and its subsidiaries used for consolidation are prepared for the same accounting period and are applied consistently with accounting policies.

The balances of accounts on the balance sheet between the Company and its subsidiaries, income and expenses, and unrealized intercompany gains or losses arising from these transactions are completely eliminated.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**3. MAIN ACCOUNTING POLICIES**

The following are the significant accounting policies applied by the Company in preparing these Financial Statements:

**3.1 ACCOUNTING STANDARDS AND REGIMES APPLIED**

The Company applies the Vietnamese Accounting Standards and the Vietnamese Accounting System, along with relevant legal regulations related to the preparation of financial statements.

**3.2 ACCOUNTING ESTIMATES**

The preparation of the financial statements complies with the requirements of the Vietnamese Accounting Standards, which require the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets at the reporting date, as well as the reported figures for revenue and expenses throughout the financial year. Actual business results may differ from the estimates and assumptions made.

**3.3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, bank deposits, short-term investments, or investments with high liquidity. High-liquidity investments are those that can be converted into a known amount of cash within no more than three months and carry little risk of changes in their value due to fluctuations in the market.

**3.4 RECEIVABLES AND PROVISION FOR BAD DEBTS**

Receivables are presented at the book value less the provision for bad debts, which is made when necessary in accordance with the guidelines set forth in Circular No. 228/2009/TT-BTC dated December 7, 2009, and the amended Circular No. 89/2013/TT-BTC dated June 28, 2013, by the Ministry of Finance.

Increase or decrease in the provision for bad debts is recorded as an General and administrative expense for the year

**3.5 INVENTORIES**

Inventory is recognized at the lower of cost or net realizable value. The cost of inventory includes purchase price, direct material costs, direct labor costs, and overhead or other related costs, if any, incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average cost method. The net realizable value is determined as the estimated selling price less the costs to complete and the marketing, selling, and distribution expenses.

A provision for obsolete inventories is made for the expected loss in value due to impairment (such as obsolescence, damage, etc.) of the Company's inventory based on evidence of value decline at the end of the reporting period.

Increase or decrease in the provision for inventory impairment is recorded as part of the cost of goods sold during the year.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**3. MAIN ACCOUNTING POLICIES (CONT'D)**

**3.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are presented at cost less accumulated depreciation

The cost of tangible fixed assets includes the purchase price and all other directly related costs incurred to bring the asset to a state of readiness for use.

The cost of tangible fixed assets constructed by contractors includes the value of the completed and handed-over project, any directly related costs, and registration fees, if applicable.

The cost of tangible fixed assets constructed by the Company includes construction costs, actual production costs incurred, as well as installation and testing costs.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The specific depreciation periods are as follows:

| <b>Assets categories</b> | <b>Depreciation period (year)</b> |
|--------------------------|-----------------------------------|
| Building and Structures  | 10 - 31                           |
| Machinery and equipment  | 03 - 10                           |
| Office equipment         | 03                                |
| Means of transportation  | 06                                |

**3.7 LEASED ASSETS**

A lease is considered a finance lease when most of the rights and risks related to asset ownership are transferred to the lessee. All other leases are regarded as operating leases.

A finance leased asset is recorded as asset of the Company at its fair value on the lease commencement date, or, if lower, at the present value of the minimum lease payments. The liability owed to the lessor (principal debt) is reflected in the finance lease liability balance on the Balance Sheet. The interest portion of the lease payments is recognized as an expense in the income statement over the lease term using a fixed interest rate on the remaining balance of the finance lease liability for each accounting period.

The lease expenses are recognized in the Income Statement over the lease term using the straight-line method. Finance lease assets are depreciated using the straight-line method over their estimated useful life, similar to the treatment of owned assets, or over the lease term, whichever is shorter, as follows:

| <b>Assets categories</b> | <b>Depreciation period (year)</b> |
|--------------------------|-----------------------------------|
| Machinery and equipment  | 10                                |

**3.8 LONG TERM CONSTRUCTION IN PROGRESS**

Assets under construction for production, leasing, management, or any other purposes are recorded at cost. This cost includes service costs and related interest expenses in accordance with the company's accounting policies. Depreciation of these assets is applied in the same way as other assets, starting from the time the asset is ready for use.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**3. MAIN ACCOUNTING POLICIES (CONT'D)**

**3.9 REVENUE RECOGNITION**

Revenue is recognized when the Company has the ability to receive identifiable economic benefits with certainty. Net revenue is determined based on the fair value of amounts collected or to be collected after deducting trade discounts, sales allowances, and returns. At the same time, revenue is recognized when the following conditions are met:

Sales revenue

Revenue is recognized when the result of the transaction can be reliably determined and the Company is able to collect economic benefits from the transaction. Revenue from sales is recognized when goods are delivered and ownership rights are transferred to the buyer.

Revenue from providing services

Revenue is recognized when the result of the transaction can be reliably determined and the Company is able to collect economic benefits from the transaction. Revenue from providing service is recognized when there is evidence of the percentage of completion of the service provided at the end of the reporting period.

When the result of a service transaction cannot be reliably determined, revenue is recognized in proportion to the costs incurred that are expected to be recoverable.

Financial revenue

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate.

Profit from investments is recognized when the Company has actually received the interest.

**3.10 BORROWING COST**

Borrowing costs directly related to the purchase, construction, or production of assets that require a relatively long time to be completed and ready for use or business are added to the asset's cost until the asset is put into use or business. Income arising from the temporary investment of borrowed funds is deducted from the cost of the related asset.

All other borrowing costs are recognized in the Income Statement as incurred.

**3.11 TAXATION**

Corporate income tax (if any) represents the total value of current taxes payable and deferred taxes.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement as it excludes income or expenses that are taxable or deductible in other years (including carryforward losses, if any), and also excludes non-taxable or non-deductible items. The corporate income tax is calculated at the applicable tax rate of 20% on taxable income.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

### 3. MAIN ACCOUNTING POLICIES (CONT'D)

#### 3.11 TAXATION (CONT'D)

The determination of the Company's income tax is based on the current tax regulations. However, these regulations may change over time, and the final determination of corporate income tax depends on the outcome of audits conducted by the relevant tax authorities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

#### 3.12 RELATED PARTIES

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making decisions regarding financial and operational policies.

Accordingly, the related parties of the Company are Mavin Group Joint Stock Company, the members of the Board of Directors and the Board of Management of the Company, and the companies in which Mavin Group Joint Stock Company has invested. All transactions and balances with related parties arising during the period from 01 April 2026 to 30 June 2026, are presented by the Company in the disclosures below.

### 4. CASH AND CASH EQUIVALENTS

|                  | 30/06/2026           | 01/01/2026            |
|------------------|----------------------|-----------------------|
|                  | VND                  | VND                   |
| Cash             | 135,113,044          | 160,717,534           |
| Demand deposits  | 3,956,887,028        | 3,256,700,167         |
| Cash equivalents | -                    | 11,000,000,000        |
|                  | <b>4,092,000,072</b> | <b>14,417,417,701</b> |

### 5. SHORT-TERM FINANCIAL INVESTMENTS

|               | 30/06/2026            | 01/01/2026            |
|---------------|-----------------------|-----------------------|
|               | VND                   | VND                   |
| Term Deposits | 36,500,000,000        | 18,000,000,000        |
|               | <b>36,500,000,000</b> | <b>18,000,000,000</b> |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**6. ACCOUNT RECEIVABLES FROM CUSTOMERS**

|                                                       | 30/06/2026            |                  | 01/01/2026            |                  |
|-------------------------------------------------------|-----------------------|------------------|-----------------------|------------------|
|                                                       | Value<br>VND          | Provision<br>VND | Value<br>VND          | Provision<br>VND |
| <b>Short term</b>                                     | <b>20,266,807,015</b> | -                | <b>24,861,317,208</b> | -                |
| Chau Giang Veterinary Joint Stock Company             | -                     | -                | 15,947,782,925        | -                |
| Tran De Production-Trading-Service Co., Ltd.          | 62,312,649            | -                | 277,315,909           | -                |
| Do Quoc Dung                                          | -                     | -                | 109,969,063           | -                |
| Phon Thinh                                            | 687,732,384           | -                | 512,975,747           | -                |
| Loc Phat Veterinary Medicine Store Business Household | 317,976,014           | -                | 204,000,909           | -                |
| Quoc Duy Veterinary Medicine Company Limited          | 565,786,642           | -                | 238,711,523           | -                |
| Thao Thuy Veterinary Medicine Company Limited         | 606,033,297           | -                | 165,030,489           | -                |
| Other accounts receivable from customers              | 18,026,966,029        | -                | 7,405,530,643         | -                |
| <b>Long term</b>                                      | -                     | -                | -                     | -                |
|                                                       | <b>20,266,807,015</b> | -                | <b>24,861,317,208</b> | -                |
| <b>Accounts receivable from related parties</b>       | -                     | -                | -                     | -                |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**7. OTHER RECEIVABLES**

|                                     | 30/06/2026           |           | 01/01/2026            |           |
|-------------------------------------|----------------------|-----------|-----------------------|-----------|
|                                     | Value                | Provision | Value                 | Provision |
|                                     | VND                  | VND       | VND                   | VND       |
| <b>Short term</b>                   | <b>8,745,548,834</b> | -         | <b>10,139,230,506</b> | -         |
| - Advance for employees             | 226,512,156          | -         | 265,831,519           | -         |
| - Short-term deposit and margin     | -                    | -         | 587,700,000           | -         |
| - Payments made on behalf of others | -                    | -         | 10,934,000            | -         |
| - Other receivables                 | 628,868,678          | -         | 274,076,712           | -         |
| - Health insurance                  | -                    | -         | 688,275               | -         |
| - Other short-term receivables      | 7,890,168,000        | -         | 9,000,000,000         | -         |
| <b>Long term</b>                    | -                    | -         | -                     | -         |
|                                     | <b>8,745,548,834</b> | -         | <b>10,139,230,506</b> | -         |

**8. INVENTORIES**

|                  | 30/06/2026            |           | 01/01/2026            |           |
|------------------|-----------------------|-----------|-----------------------|-----------|
|                  | Cost                  | Provision | Cost                  | Provision |
|                  | VND                   | VND       | VND                   | VND       |
| Raw materials    | 17,793,487,729        | -         | 11,137,893,276        | -         |
| Finished product | 4,503,710,209         | -         | 6,759,607,559         | -         |
| Goods            | 354,640,722           | -         | 306,481,939           | -         |
|                  | <b>22,651,838,660</b> | -         | <b>18,203,982,774</b> | -         |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**9. PREPAID COSTS**

|                                          | 30/06/2026           | 01/01/2026         |
|------------------------------------------|----------------------|--------------------|
|                                          | VND                  | VND                |
| <b>Short term</b>                        | <b>809,657,268</b>   | <b>513,595,933</b> |
| - Material costs allocated to production | 26,736,175           | -                  |
| - Tools and equipment issued for use     | 27,088,585           | 39,489,006         |
| - Insurance expenses                     | 142,344,232          | 146,878,051        |
| - Maintenance and repair expenses        | 201,486,607          | 194,956,899        |
| - Other items                            | 412,001,669          | 132,271,977        |
| <b>Long term</b>                         | <b>502,531,533</b>   | <b>358,841,944</b> |
| - Tools and equipment issued for use     | 1,523,164            | 2,469,664          |
| - Maintenance and repair expenses        | 330,537,306          | 126,388,889        |
| - Other items                            | 170,471,063          | 229,983,391        |
|                                          | <b>1,312,188,801</b> | <b>872,437,877</b> |

**10. ACCRUED EXPENSES**

|                                                          | 30/06/2026           | 01/01/2026           |
|----------------------------------------------------------|----------------------|----------------------|
|                                                          | VND                  | VND                  |
| <b>Short term</b>                                        | <b>9,273,811,952</b> | <b>8,693,582,699</b> |
| - Board of Directors & Board of Supervisory Remuneration | 72,000,000           | 144,000,000          |
| - Discount expense                                       | 5,901,143,052        | 6,089,542,920        |
| - Other expenses                                         | 3,300,668,900        | 2,460,039,779        |
| <b>Long term</b>                                         | <b>-</b>             | <b>-</b>             |
|                                                          | <b>9,273,811,952</b> | <b>8,693,582,699</b> |

**11. OTHER EXPENSES**

|                    | 30/06/2026        | 01/01/2026        |
|--------------------|-------------------|-------------------|
|                    | VND               | VND               |
| <b>Short term</b>  | <b>80,262,560</b> | <b>18,759,735</b> |
| - Trade union fund | 19,667,560        | 18,759,735        |
| - Other payables   | 60,595,000        | -                 |
|                    | <b>80,262,560</b> | <b>18,759,735</b> |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**12. TANGIBLE FIXED ASSETS**

|                                 | Buildings,<br>structures | Machinery,<br>equipments | Means of<br>Transportation | Total                   |
|---------------------------------|--------------------------|--------------------------|----------------------------|-------------------------|
|                                 | <u>VND</u>               | <u>VND</u>               | <u>VND</u>                 | <u>VND</u>              |
| <b>COST</b>                     |                          |                          |                            |                         |
| 01/01/2026                      | 36,887,812,125           | 59,138,566,09            | 5,242,208,535              | 101,268,586,753         |
| - New purchase                  | -                        | 1,092,505,443            | -                          | 1,092,505,443           |
| - Liquidation, sale             | -                        | -                        | -                          | -                       |
| 30/06/2026                      | <u>36,887,812,125</u>    | <u>60,231,071,536</u>    | <u>5,242,208,535</u>       | <u>102,361,092,196</u>  |
| <b>ACCUMULATED DEPRECIATION</b> |                          |                          |                            |                         |
| 01/01/2026                      | (16,595,649,424)         | (53,612,120,964)         | (4,048,527,630)            | (74,256,298,018)        |
| - Depreciation for the year     | (763,962,991)            | (1,263,867,358)          | (103,137,341)              | (2,130,967,690)         |
| - Liquidation, sale             | -                        | -                        | -                          | -                       |
| 30/06/2026                      | <u>(17,359,612,415)</u>  | <u>(54,875,988,322)</u>  | <u>(4,151,664,971)</u>     | <u>(76,387,265,708)</u> |
| <b>NET CARRYING AMOUNT</b>      |                          |                          |                            |                         |
| 01/01/2026                      | <u>20,292,162,701</u>    | <u>5,526,445,129</u>     | <u>1,193,680,905</u>       | <u>27,012,288,735</u>   |
| 30/06/2026                      | <u>19,528,199,710</u>    | <u>5,355,083,214</u>     | <u>1,090,543,564</u>       | <u>25,973,826,488</u>   |



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**13. INTANGIBLE FIXED ASSETS**

|                                 | Computer<br>Software<br><u>VND</u> | Total<br><u>VND</u> |
|---------------------------------|------------------------------------|---------------------|
| <b>COST</b>                     |                                    |                     |
| 01/01/2026                      | 260,000,000                        | 260,000,000         |
| 30/06/2026                      | 260,000,000                        | 260,000,000         |
| <b>ACCUMULATED DEPRECIATION</b> |                                    |                     |
| 01/01/2026                      | (260,000,000)                      | (260,000,000)       |
| - Depreciation for the year     | -                                  | -                   |
| 30/06/2026                      | (260,000,000)                      | (260,000,000)       |
| <b>NET CARRYING AMOUNT</b>      |                                    |                     |
| 01/01/2026                      | -                                  | -                   |
| 30/06/2026                      | -                                  | -                   |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**14. TRADE ACCOUNTS PAYABLE**

|                                                                                    | 30/06/2026           |                                      | 01/01/2026           |                                      |
|------------------------------------------------------------------------------------|----------------------|--------------------------------------|----------------------|--------------------------------------|
|                                                                                    | Value<br>VND         | Amount likely to<br>be repaid<br>VND | Value<br>VND         | Amount likely to<br>be repaid<br>VND |
| <b>Short-term trade accounts payables</b>                                          | <b>3,161,983,239</b> | <b>3,161,983,239</b>                 | <b>1,292,264,493</b> | <b>1,292,264,493</b>                 |
| - Mavin Group Joint Stock Company                                                  | 750,000,000          | 750,000,000                          | -                    | -                                    |
| - Lva Vietnam Company                                                              | 1,106,999,506        | 1,106,999,506                        | -                    | -                                    |
| - Hai Dang Development Investment Company Limited                                  | 18,399,996           | 18,399,996                           | -                    | -                                    |
| - Mat Troi Pharmaceutical Import Export Joint Stock Company                        | -                    | -                                    | 635,200,000          | 635,200,000                          |
| - Hanoi Telecommunications - Branch of the Post and Telecommunications Corporation | 1,833,055            | 1,833,055                            | -                    | -                                    |
| - Other payables to the seller                                                     | 1,286,583,737        | 1,286,583,737                        | 657,064,493          | 657,064,493                          |
| <b>Long-term payables to the seller</b>                                            | <b>-</b>             | <b>-</b>                             | <b>-</b>             | <b>-</b>                             |
|                                                                                    | <b>3,163,816,294</b> | <b>3,163,816,294</b>                 | <b>1,292,264,493</b> | <b>1,292,264,493</b>                 |
| <b>Payables to related party suppliers</b>                                         | <b>750,000,000</b>   | <b>750,000,000</b>                   | <b>-</b>             | <b>-</b>                             |
| - Mavin Group Joint Stock Company                                                  | 750,000,000          | 750,000,000                          | -                    | -                                    |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**15. TAXES AND OTHER PAYABLES TO THE STATE**

|                                 | 01/01/2026         | Amount payable<br>during the year | Amount paid<br>during the year | 30/06/2026         |
|---------------------------------|--------------------|-----------------------------------|--------------------------------|--------------------|
|                                 | VND                | VND                               | VND                            | VND                |
| <b>Taxes and other payables</b> |                    |                                   |                                |                    |
| - Value-added tax               | 230,423,548        | 4,152,581,538                     | 4,173,159,212                  | 209,845,874        |
| - Corporate income tax          | 62,071,237         | 561,784,942                       | 62,071,237                     | 561,784,942        |
| - Personal income tax           | 73,448,581         | 352,458,459                       | 359,724,919                    | 66,182,121         |
| - Other taxes                   | -                  | -                                 | -                              | -                  |
|                                 | <b>365,943,366</b> | <b>5,066,824,939</b>              | <b>4,594,955,368</b>           | <b>837,812,937</b> |

|                                    | 01/01/2026        | Amount payable<br>during the year | Amount paid<br>during the year | 30/06/2026         |
|------------------------------------|-------------------|-----------------------------------|--------------------------------|--------------------|
|                                    | VND               | VND                               | VND                            | VND                |
| <b>Taxes and other receivables</b> |                   |                                   |                                |                    |
| - Fees, charges and other charges  | 25,033,737        | -                                 | -                              | 25,033,737         |
| - Land tax, land rental fees       | 43,175,178        | 73,026,584                        | 179,108,441                    | 149,257,035        |
| - Value Added Tax                  | 30,438,561        | 2,724,054,233                     | 2,723,909,451                  | 30,583,343         |
|                                    | <b>98,647,476</b> | <b>2,797,080,817</b>              | <b>2,903,017,892</b>           | <b>204,874,115</b> |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**16. OWNER'S EQUITY**

**16.1 MOVEMENT IN OWNER'S EQUITY**

|                       | Owner's investment<br>capital | Treasury<br>stock | Development<br>Investment fund | Retained<br>earnings | Total           |
|-----------------------|-------------------------------|-------------------|--------------------------------|----------------------|-----------------|
|                       | VND                           | VND               | VND                            | VND                  | VND             |
| 01/01/2025            | 50,000,380,000                | (380,000)         | 69,863,124                     | 37,076,062,945       | 87,145,926,069  |
| - Profit for the year | -                             | -                 | -                              | 4,227,037,674        | 4,227,037,674   |
| 30/06/2025            | 50,000,380,000                | (380,000)         | 69,863,124                     | 41,303,100,619       | 91,372,963,743  |
| 01/01/2026            | 50,000,380,000                | (380,000)         | 69,863,124                     | 53,966,326,424       | 104,036,189,548 |
| - Profit for the year | -                             | -                 | -                              | 2,217,978,707        | 2,217,978,707   |
| 30/06/2026            | 50,000,380,000                | (380,000)         | 69,863,124                     | 56,184,305,131       | 106,254,168,255 |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**16.2 DETAILS OF OWNER'S EQUITY**

|                                 | 30/06/2026            | 01/01/2026            |
|---------------------------------|-----------------------|-----------------------|
|                                 | VND                   | VND                   |
| Mavin Group Joint Stock Company | 28,588,790,000        | 28,588,790,000        |
| Other shareholders              | 21,411,590,000        | 21,411,590,000        |
|                                 | <b>50,000,380,000</b> | <b>50,000,380,000</b> |

**16.3 SHARES**

|                                            | 30/06/2026 | 01/01/2026 |
|--------------------------------------------|------------|------------|
|                                            | Shares     | Shares     |
| - Number of shares registered for issuance | 5,000,038  | 5,000,038  |
| - Number of shares sold to the public      | 5,000,038  | 5,000,038  |
| - Number of shares repurchased             | (38)       | (38)       |
| - Number of shares outstanding             | 5,000,000  | 5,000,000  |
| * Share price (VND/Share)                  | 10,000     | 10,000     |

**16.4 FUNDS**

|                               | 30/06/2026 | 01/01/2026 |
|-------------------------------|------------|------------|
|                               | VND        | VND        |
| - Development investment fund | 69,863,124 | 69,863,124 |

**17. REVENUE OF MERCHANDISE SERVICES**

|                                                     | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-----------------------------------------------------|------------------------------------|------------------------------------|
|                                                     | VND                                | VND                                |
| <b>Revenue</b>                                      | <b>37,564,277,519</b>              | <b>39,853,809,444</b>              |
| - Revenue from sales of goods and finished products | 37,564,277,519                     | 39,853,809,444                     |
|                                                     | <b>37,564,277,519</b>              | <b>39,853,809,444</b>              |
| <b>Revenue from related parties</b>                 | -                                  | -                                  |

The total revenue for Q2.2026 is VND 39,683,740,718 VND (Q2/2025 là 42,301,906,808 VND), of which the direct discounts deducted from revenue amount to VND 2,119,463,199 VND (quý 2/2025 là 2,448,097,364 VND). The remaining revenue, reflecting on the income statement after deducting the discounts for Q2/2026 is 37,564,277,519 VND (Q2/2025 is 39,853,809,444 VND)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**a. DEDUCTIONS**

|                    | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|--------------------|------------------------------------|------------------------------------|
|                    | VND                                | VND                                |
| Revenue reduction  | 2,165,861,469                      | 6,027,392,993                      |
| In which:          |                                    |                                    |
| - Trade discounts  | 1,984,970,889                      | 5,997,361,993                      |
| - Sales allowances | 180,890,580                        | 30,031,000                         |
|                    | <u>2,165,861,469</u>               | <u>6,027,392,993</u>               |

**b. COST OF GOODS SOLD**

|                                                             | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-------------------------------------------------------------|------------------------------------|------------------------------------|
|                                                             | VND                                | VND                                |
| - Cost of goods sold (COGS) for goods and finished products | 24,585,139,420                     | 22,515,549,835                     |
|                                                             | <u>24,585,139,420</u>              | <u>22,515,549,835</u>              |

**c. FINANCE INCOME**

|                                           | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-------------------------------------------|------------------------------------|------------------------------------|
|                                           | VND                                | VND                                |
| - Interest income from deposits and loans | 684,432,862                        | 168,365,516                        |
| - Foreign exchange gain                   | -                                  | -                                  |
|                                           | <u>684,432,862</u>                 | <u>168,365,516</u>                 |

**d. FINANCE EXPENSES**

|                         | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-------------------------|------------------------------------|------------------------------------|
|                         | VND                                | VND                                |
| - Payment discount      | 873,863,333                        | 1,103,061,505                      |
| - Foreign exchange loss | 6,412                              | 72,665                             |
|                         | <u>873,869,745</u>                 | <u>1,103,134,170</u>               |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)

**e. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES**

|                                                     | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-----------------------------------------------------|------------------------------------|------------------------------------|
|                                                     | VND                                | VND                                |
| <b><i>Selling expenses</i></b>                      | <b>6,885,215,404</b>               | <b>5,400,449,902</b>               |
| - Labour costs                                      | 2,486,982,003                      | 1,851,114,843                      |
| - Cost of materials and packaging                   | 7,066,986                          | 4,792,692                          |
| - Stationery costs and tool costs                   | 4,165,896                          | 6,202,427                          |
| - Fixed asset depreciation                          | 51,568,671                         | 4,837,122                          |
| - Outside purchasing services cost                  | 1,702,582,493                      | 1,248,649,309                      |
| - Other selling expenses                            | 2,632,849,355                      | 2,284,853,509                      |
| <b><i>General &amp; administrative expenses</i></b> | <b>2,256,426,913</b>               | <b>2,139,329,236</b>               |
| - Labour costs                                      | 656,614,254                        | 821,585,028                        |
| - Stationery cost                                   | 97,088,054                         | 33,507,218                         |
| - Fixed asset depreciation                          | 1,425,000                          | 1,425,000                          |
| - Taxes, fees, and charges                          | 48,085,880                         | 86                                 |
| - Outside purchasing services cost                  | 1,411,377,048                      | 1,218,909,868                      |
| - Other General & administrative expenses           | 41,836,677                         | 63,902,036                         |

**f. OTHER INCOMES**

|                 | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|-----------------|------------------------------------|------------------------------------|
|                 | VND                                | VND                                |
| - Other incomes | 13,410                             | 236,460                            |
|                 | <b>13,410</b>                      | <b>236,460</b>                     |

**g. OTHER EXPENSES**

|                  | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|------------------|------------------------------------|------------------------------------|
|                  | VND                                | VND                                |
| - Other expenses | 16,166,360                         | 82,773                             |
|                  | <b>16,166,360</b>                  | <b>82,773</b>                      |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**h. CURRENT CORPORATE INCOME TAX EXPENSES**

|                                             | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|---------------------------------------------|------------------------------------|------------------------------------|
|                                             | VND                                | VND                                |
| <b>Profit before CIT</b>                    | <b>1,466,044,480</b>               | <b>2,836,472,511</b>               |
| <b>Non-deductible expenses</b>              | <b>16,166,360</b>                  | <b>82,773</b>                      |
| - Other expenses                            | 16,166,360                         | 82,773                             |
| <b>Less non-taxable income</b>              | <b>-</b>                           | <b>-</b>                           |
| - Unrealized foreign exchange gains         | -                                  | -                                  |
| <b>Total taxable income for the year</b>    | <b>1,482,210,840</b>               | <b>2,836,555,284</b>               |
| Tax rate                                    | 20%                                | 20%                                |
| Estimated Corporate Income Tax payable      | 296,789,653                        | 567,311,057                        |
| <b>Current Corporate Income Tax expense</b> | <b>296,789,653</b>                 | <b>567,311,057</b>                 |

**i. BASIC (LOSS)/ EARNINGS PER SHARE**

|                                                                        | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|------------------------------------------------------------------------|------------------------------------|------------------------------------|
| Profit or loss attributable to common shareholders (VND)               | 1,169,254,827                      | 2,269,161,454                      |
| Weighted average number of outstanding shares during the year (shares) | 5,000,000                          | 5,000,000                          |
| <b>Basic earnings per share (VND/share)</b>                            | <b>234</b>                         | <b>454</b>                         |

**18. COST OF PRODUCTION AND BUSINESS BY FACTOR**

|                                  | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 |
|----------------------------------|------------------------------------|------------------------------------|
|                                  | VND                                | VND                                |
| Cost of raw materials            | 36,601,973,533                     | 34,517,809,636                     |
| Labor costs                      | 5,675,551,692                      | 4,878,584,204                      |
| Depreciation of fixed assets     | 1,056,457,431                      | 1,043,822,753                      |
| Outside purchasing services cost | 3,660,396,991                      | 3,671,221,249                      |
| Other expenses                   | 3,078,592,471                      | 2,433,317,269                      |
|                                  | <b>50,072,972,118</b>              | <b>46,544,755,111</b>              |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**19. OTHER INFORMATION**

**19.1 LAND LEASE AGREEMENT**

Currently, the Company has the following land lease contracts:

- Contract No. 393/HĐTĐ dated February 02, 2015, with the Department of Natural Resources and Environment of Tien Giang Province. Under this contract, the Company leases land at quarter 3A, Cai Lay ward, Dong Thap Province. The leased area is 6,586.7 m<sup>2</sup>, and the lease term is until August 20, 2029, for the purpose of manufacturing and trading veterinary medicine.
- Contract No. 4138/HĐTĐ dated September 08, 2020, with the Department of Natural Resources and Environment of Tien Giang Province. According to this contract, the Company leases land at quarter 1B, Cai Lay ward, Dong Thap Province. The leased area is 20,049.70 m<sup>2</sup>, and the lease term is until January 01, 2046, for the purpose of constructing a veterinary medicine production facility.

**19.2 TRANSACTIONS WITH RELATED PARTIES**

The relationship of the Company with related parties that have transactions during the period from 01 April 2026 to 30 June 2026, is as follows:

| No. | Related parties                                   | Relationship       |
|-----|---------------------------------------------------|--------------------|
| 1   | Mavin Group Joint Stock Company                   | Parent company     |
| 2   | Cai Lay Veterinary Pharmaceutical Company Limited | Subsidiary company |

**Income of the Board of Directors**

|                                                                    | From 01 Apr 2026<br>to 30 Jun 2026<br>VND | From 01 Apr 2025<br>to 30 Jun 2025<br>VND |
|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Income of the Board of Directors</b>                            | <b>444,738,462</b>                        | <b>416,300,000</b>                        |
| - Remuneration of the Board of Directors and the Supervisory Board | 36,000,000                                | 36,000,000                                |
| - Income of the Board of Directors                                 | 408,738,462                               | 380,300,000                               |

**Transactions with related parties**

|                                       | From 01 Apr 2026<br>to 30 Jun 2026<br>VND | From 01 Apr 2025<br>to 30 Jun 2025<br>VND |
|---------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Purchases from related parties</b> | <b>750,000,000</b>                        | <b>750,000,000</b>                        |
| Mavin Group Joint Stock Company       | 750,000,000                               | 750,000,000                               |
| <b>Sales to related parties</b>       | <b>-</b>                                  | <b>-</b>                                  |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part and should be read in conjunction with the Consolidated financial statements.)*

**19.3 COMPARATIVE DATA**

The comparative data refers to the figures of Cai Lay Veterinary Pharmaceutical Joint Stock Company from the financial statements for the period from 01 April 2025 to 30 June 2025 and the financial statements for the period from 01 April 2026 to 30 June 2026.



**Do Van Tai**  
Director  
Dong Thap, 18 July 2026

**Vo Thi Le Trinh**  
Chief Accountant

**Tran Thi Thanh Them**  
Prepared by