

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Cai Lay Veterinary Pharmaceutical Joint Stock Company hereby announces the disclosure of its financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Cai Lay Veterinary Pharmaceutical Joint Stock Company

- Stock code : MKV

- Head office address : My Can Quarter, Cai Lay Ward, Dong Thap Province

- Phone: 02733710769 Fax: 02733826363

- Email: info@cailayvetco.com; Website: www.cailayvetco.com.

2. Content of disclosure:

- The financial statements for the second quarter of 2026 of Cai Lay Veterinary Pharmaceutical Joint Stock Company, prepared on 18 July 2026, include the following: Balance sheet, Income Statement, Cash Flow Statement, Notes to Financial statement.

☒ **Separate financial statements** (The listed organization has no subsidiaries, and the superior accounting unit has no subordinate units).

☐ **Consolidated financial statements** (The listed organization has subsidiaries).

☐ **General financial statements** (The listed organization has subordinate accounting units with separate accounting systems).

- Cases that require explanation:

The audit firm issued an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of 2025):

☐ Yes ☒ No

Explanatory document in case of selection yes:

☐ Yes ☐ No



+ The net profit after tax for the reporting period has a variance of 5% or more between pre-audit and post-audit figures, or shows a transition from loss to profit (or vice versa) (as per the audited financial statements for 2025):

☐ Yes ☒ No

Explanatory document in case of selection yes:

☐ Yes ☐ No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanatory document in case of selection yes:

☒ Yes ☐ No

+ The net profit after tax for the reporting period shows a loss, transitioning from a profit in the same period of the previous year, or vice versa:

☐ Yes ☒ No

Explanatory document in case of selection yes:

☐ Yes ☐ No

This information was published on the company's website on: 18 July 2026 at the link:
www.cailayvetco.com.

3. Report on transactions with a value of 35% or more of total assets in 2025.

In case a listed company has transactions, it is required to fully report the following contents:

- **Transaction content:** No transactions occurred.

- **Proportion of transaction value to the total asset value of the enterprise (%):**
(based on the most recent financial statements);

- Transaction completion date:

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

CHAIRMAN OF THE BOARD OF DIRECTORS
Information Disclosure Officer



DAO MANH HOA



**CAI LAY VETERINARY PHARMACEUTICAL
JOINT STOCK COMPANY
FINANCIAL STATEMENT**

For the period from 01 April 2026 to 30 June 2026

July 2026

TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGES</u>
STATEMENT OF THE BOARD OF DIRECTORS	2
FINANCIAL STATEMENT	3-4
INCOME STATEMENT	5
CASHFLOW STATEMENT	6
NOTES TO THE FINANCIAL STATEMENTS	7-26

STATEMENT OR BOARD OF DIRECTORS

The Board of Directors of Cai Lay Veterinary Pharmaceutical Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Financial Statements of the Company from 01 April 2026 to 30 June 2026.

BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

Members of the Board of Management and Board of Directors of the Company in the period from 01 April 2026 to 30 June 2026 and to the date of this report are as follow:

Board of Management

Mr. Dao Manh Hoa	Chairman
Mr. Nguyen Anh Tuan	Member
Mr. Le Thanh Nam	Member

Board of Directors

Mr. Do Van Tai	Director
Ms. Phan Nguyen Thanh Huyen	Deputy of Director

Chief Accountant

Ms. Vo Thi Le Trinh

OTHER COMMITMENTS

The Board of Directors commits that the Company has not violate the disclosure obligation as stipulated in Circular No. 155/2015/TT-BTC dated 06 October 2015, issued by the Ministry of Finance on information disclosure in the securities market, as well as corporate governance regulations under Decree No. 71/2017/ND-CP dated 06 June 2017, providing guidelines on corporate governance applicable to public companies, and Circular No. 95/2017/TT-BTC dated 22 September 2017, issued by the Ministry of Finance, guiding certain provisions of Decree 71/2017/ND-CP .

According to Power of Attorney No. 01/2026/UQ-CTHDQT-MKV dated 01 January 2026, issued by Mr. Dao Manh Hoa - Chairman of the Board of Management and the legal representative of Cai Lay Veterinary Pharmaceutical Joint Stock Company, Mr. Do Van Tai - Director and Ms. Phan Nguyen Thanh Huyen - Deputy Director, are authorized to sign the Financial Statements for the period from 01 April 2026 to 30 June 2026.

For and on behalf of the Board of Directors,



Do Van Tai
Director

Dong Thap, 18 July 2026

FINANCIAL STATEMENT
At 30 June 2026

ASSETS	Code	Notes	30/06/2026	01/01/2026
			VND	VND
CURRENT ASSETS	100		93,584,770,996	87,576,509,444
Cash and cash equivalents	110		3,992,033,886	14,417,417,701
Cash	111	4	3,992,033,886	3,417,417,701
Cash equivalents	112	4	-	11,000,000,000
Short-term financial investments	120		36,500,000,000	18,000,000,000
Held to maturity investments	123	5	36,500,000,000	18,000,000,000
Short-term receivables	130		29,426,511,849	36,342,865,560
Short-term trade accounts receivable	131	6	20,266,807,015	24,861,317,208
Short-term advances to suppliers	132		414,156,000	1,342,317,846
Other short-term receivables	135	7	8,745,548,834	10,139,230,506
Inventories	140		22,651,838,660	18,203,982,774
Inventories	141	8	22,651,838,660	18,203,982,774
Other current assets	160		1,014,386,601	612,243,409
Short-term deferred costs	161	9	809,657,268	513,595,933
Value-added tax deductible	162	15	30,438,561	30,438,561
Taxes and other receivables from the State	163	15	174,290,772	68,208,915
NON-CURRENT ASSETS	200		27,625,419,279	28,502,190,937
Long-term receivables	210		-	-
Other long-term receivables	216	6	-	-
Fixed assets	220		25,973,826,488	27,012,288,735
Tangible fixed assets	221	12	25,973,826,488	27,012,288,735
- Cost	222		102,361,092,196	101,268,586,753
- Accumulated depreciation	223		(76,387,265,708)	(74,256,298,018)
Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
Intangible fixed assets	227	13	-	-
- Cost	228		260,000,000	260,000,000
- Accumulated depreciation	229		(260,000,000)	(260,000,000)
Long-term assets in progress	250		-	81,999,000
Long-term construction in progress	252		-	81,999,000
Long-term financial investment	260		100,000,000	-
Investing in subsidiaries	261		100,000,000	-
Other long-term assets	270		1,551,592,791	1,407,903,202
Long-term deferred costs	271	9	502,531,533	358,841,944
Deferred tax assets	272		1,049,061,258	1,049,061,258
TOTAL ASSETS	280		121,210,190,275	116,078,700,381

FINANCIAL STATEMENT (CONT'D)
At 30 June 2026

RESOURCES	Code	Notes	30/06/2026 VND	01/01/2026 VND
LIABILITIES	300		14,954,296,865	12,042,510,833
Current liabilities	310		14,954,296,865	12,042,510,833
Short-term trade payables	311	14	3,161,983,239	1,292,264,493
Short-term advance from customer	312		35,370,851	135,212,325
Dividends and profits must be paid.	313		1,264,545	1,264,545
Short-term taxes and other payments to the government	314	15	837,809,869	365,943,366
Payables to employees	315		1,601,024,930	1,572,714,751
Short-term accrued expenses	316	10	9,273,811,952	8,693,582,699
Other short-term payables	320	11	80,262,560	18,759,735
Bonus and welfare fund	323		(37,231,081)	(37,231,081)
Non-current liabilities	330		-	-
OWNER'S EQUITY	400		106,255,893,410	104,036,189,548
Owner's equity	411	16.1	50,000,380,000	50,000,380,000
- Ordinary shares	411a	16.2	50,000,380,000	50,000,380,000
Shares repurchased from oneself	415		(380,000)	(380,000)
Investment and development fund	418	16.4	69,863,124	69,863,124
Undistributed earnings	420		56,186,030,286	53,966,326,424
- Undistributed earnings by the end of prior year	420a		53,966,326,424	37,076,062,945
- Undistributed earnings of current year	420b		2,219,703,862	16,890,263,479
TOTAL RESOURCES	440		121,210,190,275	116,078,700,381



Do Van Tai
Director
Dong Thap, 18 July 2026

Vo Thi Le Trinh
Chief Accountant

Tran Thi Thanh Them
Prepared by

INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

Items	code	Notes	Q2.2026		Accumulated	
			Current year	Previous year	Current year	Previous year
			VND	VND	VND	VND
Revenue from sale of goods and rendering of services	01	17	37,564,277,519	39,853,809,444	76,252,659,762	74,897,832,285
Deduction	02	17a	2,165,861,469	6,027,392,993	4,829,147,206	7,659,026,586
Net revenue from sale of goods and rendering of services	10		35,398,416,050	33,826,416,451	71,423,512,556	67,238,805,699
Costs of goods sold and services rendered	11	17b	24,585,139,420	22,515,549,835	49,773,642,873	46,293,812,675
Gross profit from sale of goods and rendering of services	20		10,813,276,630	11,310,866,616	21,649,869,683	20,944,993,024
Financial income	22	17c	684,383,015	168,365,516	1,228,454,224	345,653,443
Financial expenses	23	17d	873,869,745	1,103,134,170	1,678,921,446	1,862,305,419
<i>In which: Interest expense</i>	24		-	-	-	-
Selling expenses	25	17e	6,885,215,404	5,400,449,902	13,538,240,673	9,670,969,491
General and administrative expenses	26	17e	2,254,639,640	2,139,329,236	4,852,845,131	4,472,540,240
Operating profit	30		1,483,934,856	2,836,318,824	2,808,316,657	5,284,831,317
Other income	31	17f	13,410	236,460	592,714	244,230
Other expenses	32	17g	16,166,360	82,773	27,423,635	1,022,763
Other loss/profit	40		(16,152,950)	153,687	(26,830,921)	(778,533)
Net profit before tax	50		1,467,781,906	2,836,472,511	2,781,485,736	5,284,052,784
Current corporate income tax expense	51	17h	296,789,653	567,311,057	561,781,874	1,057,015,110
Deferred corporate income tax expense	52		-	-	-	-
Net profit after tax	60		1,170,992,253	2,269,161,454	2,219,703,862	4,227,037,674
Basic earnings per share	70	17i	234	454	444	845



Do Van Tai
Director
Dong Thap, 18 July 2026

Vo Thi Le Trinh
Chief Accountant

Tran Thi Thanh Them
Prepared by

CASHFLOW STATEMENT

(By indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Code	Notes	From 01 Jan 2026 to 30 Jun 2026 VND	From 01 Jan 2025 to 30 Jun 2025 VND
Cash flow from operating activities				
Profit before tax	01		2,781,485,736	5,284,052,784
Adjustments for				
Depreciation and amortisation	02	12,13	2,130,967,690	2,080,709,362
Profit and loss from investment and financial activities.	05		(351,180,980)	(345,653,443)
Operating income before changes in working capital	08		4,561,272,446	7,019,108,703
Increase, decrease in accounts receivable	09		6,371,644,273	(12,175,170,677)
Increase, decrease in inventories	10		(4,447,855,886)	478,104,645
Increase, decrease in payables	11		2,412,075,395	2,737,788,246
Increase, decrease in deferred expenses.	12		(439,750,924)	(321,847,198)
Corporate income tax paid	15		(62,071,237)	427,245,295
Net cash flows from operating activities	20		8,395,314,067	(1,834,770,986)
Cash flow from investing activities				
Cash spent on purchasing and constructing fixed assets and other long-term assets	21		(1,010,506,443)	-
Cash spent on lending and purchasing debt instruments of other entities	23		(18,500,000,000)	(1,000,000,000)
Cash spent on investing capital in other entities.	25		(100,000,000)	-
Interest and dividend received	27		789,808,561	239,417,826
Net cash flow from investing activities	30		(18,820,697,882)	(760,582,174)
Cash flow from financing activities				
Net cash flows from financing activities	40		-	-
Net increase in cash for the year	50		(10,425,383,815)	(2,595,353,160)
Cash and cash equivalent at the beginning of the year	60	4	14,417,417,701	15,174,991,167
Cash and cash equivalent at the end of the year	70	4	3,992,033,886	12,579,638,007



Do Van Tai
Director
Dong Thap, 18 July 2026

Vo Thi Le Trinh
Chief Accountant

Tran Thi Thanh Them
Prepared by

NOTES TO THE FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the financial statements.)

1. CHARACTERISTICS OF BUSINESS OPERATION

1.1 STRUCTURE OF OWNERSHIP

Cai Lay Veterinary Pharmaceutical Joint Stock Company (hereinafter referred to as "the Company") was incorporated and operates under Business Registration Certificate No. 1200505472 dated 28 January 2003 issued by the Department of Planning and Investment of Tien Giang province, along with subsequent amendments, the most recent change being on 30 June 2026.

The company's headquarters and factory are located in My Can Quarter, Cai Lay Ward, Dong Thap Province.

The charter capital of the Company, according to the 14th amendment of the Business Registration Certificate dated 30 June 2026, is VND 50,000,380,000 (Fifty billion three hundred eighty thousand dong). In November 2008, the Company was officially listed on the Hanoi Stock Exchange, now known as the Hanoi Stock Exchange (HNX), under the stock symbol MKV.

Organizational structure:

As of June 30, 2026, the Company has one subsidiary, as follows:

<i>Company</i>	<i>Addres</i>	<i>Main activities</i>	<i>The Company's Share of Interest</i>	<i>Company's Voting Rights</i>
Cai Lay Veterinary Pharmaceutica l Company Limited	My Can Quarter, Cai Lay Ward, Dong Thap Province.	Manufacture of pharmaceuticals, chemical drugs and medicinal materials	100,00%	100,00%

Cai Lay Veterinary Pharmaceutical Company Limited was established on November 20, 2025, according to business registration certificate No. 1201716525 issued by the Department of Finance of Dong Thap province, with a registered charter capital of VND 100,000,000. The subsidiary's main activity is the production of medicines, chemical drugs, and medicinal herbs. As of March 31, 2026, Cai Lay Veterinary Pharmaceutical Joint Stock Company had contributed capital to subsidiary. As of June 30, 2026, Cai Lay Veterinary Pharmaceutical Company Limited had not yet commenced business operations.

1.2 BUSINESS LINES AND MAIN ACTIVITIES

According to the Business Registration Certificate, the Company's business sectors are:

- Manufacturing pharmaceuticals, chemicals, and medicinal herbs. Details: Manufacturing veterinary medicines; producing Premix, nutrients, and animal feed for livestock, poultry, and aquaculture.
- Marine fisheries. Details: Fishing for aquatic products and seafood.
- Processing and preserving fruits and vegetables. Details: Production, processing, and manufacturing agricultural products
- Retail sale of pharmaceuticals, medical equipment, cosmetics, and hygiene products in specialized stores. Details: Business in veterinary medicines; business in Premix, nutrients, and animal feed for livestock, poultry, and aquaculture; business in raw materials, semi-finished products, chemicals, and vaccines for animal husbandry and aquaculture
- Retail sale of household electrical appliances, furniture, and similar items in specialized stores. Details: Business in interior and exterior decorations, wooden products.
- Wholesale business of other specialized products not classified elsewhere. Details: Business in fertilizers.
- Retail sale of new goods in specialized stores. Details: Business in handicrafts.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

1. CHARACTERISTICS OF BUSINESS OPERATION (CONT'D)

1.2 BUSINESS LINES AND MAIN ACTIVITIES (CONT'D)

- Aquaculture. Details: Breeding marine aquatic products and seafood.
- Manufacturing other products from wood, products from bamboo, rattan, straw, and woven materials. Details: Manufacturing and processing handicraft products.
- Wholesale business of raw agricultural and forestry products (excluding wood, bamboo, rattan) and live animals. Details: Business in agricultural products, forestry products; business in plant seeds.
- Poultry farming. Details: Production of livestock, poultry, and aquaculture breeds; poultry farming.
- Rice cultivation.
- Cultivation of spices and medicinal plants.
- Livestock services.
- Pig farming
- Manufacturing and processing forestry products.
- Manufacturing and processing furniture, interior, and exterior products.
- Industrial-scale livestock farms
- Production and business of environmental treatment chemicals.

The Company's main activity in the year is the production and trading of veterinary medicines.

2. BASIS OF PREPARATION AND FISCAL YEAR

2.1 BASIS OF PREPARATION CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle, and in compliance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements.

The Company's consolidated financial statements are prepared in accordance with the Enterprise Accounting System issued with Circular No. 199/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance and other relevant legal regulations related to the preparation and presentation of financial statements.

2.2 ACCOUNTING PERIOD

The accompanying financial statements are prepared for the period of operation from 01 April 2026 to 30 June 2026.

3. MAIN ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in preparing these Financial Statements:

3.1 ACCOUNTING STANDARDS AND REGIMES APPLIED

The Company applies the Vietnamese Accounting Standards and the Vietnamese Accounting System, along with relevant legal regulations related to the preparation of financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

3. MAIN ACCOUNTING POLICIES (CONT'D)

3.2 ACCOUNTING ESTIMATES

The preparation of the financial statements complies with the requirements of the Vietnamese Accounting Standards, which require the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets at the reporting date, as well as the reported figures for revenue and expenses throughout the financial year. Actual business results may differ from the estimates and assumptions made.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, short-term investments, or investments with high liquidity. High-liquidity investments are those that can be converted into a known amount of cash within no more than three months and carry little risk of changes in their value due to fluctuations in the market.

3.4 RECEIVABLES AND PROVISION FOR BAD DEBTS

Receivables are presented at the book value less the provision for bad debts, which is made when necessary in accordance with the guidelines set forth in Circular No. 228/2009/TT-BTC dated December 7, 2009, and the amended Circular No. 89/2013/TT-BTC dated June 28, 2013, by the Ministry of Finance.

Increase or decrease in the provision for bad debts is recorded as an General and administrative expense for the year

3.5 INVENTORIES

Inventory is recognized at the lower of cost or net realizable value. The cost of inventory includes purchase price, direct material costs, direct labor costs, and overhead or other related costs, if any, incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average cost method. The net realizable value is determined as the estimated selling price less the costs to complete and the marketing, selling, and distribution expenses.

A provision for obsolete inventories is made for the expected loss in value due to impairment (such as obsolescence, damage, etc.) of the Company's inventory based on evidence of value decline at the end of the reporting period.

Increase or decrease in the provision for inventory impairment is recorded as part of the cost of goods sold during the year.

3.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are presented at cost less accumulated depreciation

The cost of tangible fixed assets includes the purchase price and all other directly related costs incurred to bring the asset to a state of readiness for use.

The cost of tangible fixed assets constructed by contractors includes the value of the completed and handed-over project, any directly related costs, and registration fees, if applicable.

The cost of tangible fixed assets constructed by the Company includes construction costs, actual production costs incurred, as well as installation and testing costs.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

3. MAIN ACCOUNTING POLICIES (CONT'D)

3.6 TANGIBLE FIXED ASSETS AND DEPRECIATION (CONT'D)

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The specific depreciation periods are as follows:

Assets categories	Depreciation period (year)
Building and Structures	10 - 31
Machinery and equipment	03 - 10
Office equipment	03
Means of transportation	06

3.7 LEASED ASSETS

A lease is considered a finance lease when most of the rights and risks related to asset ownership are transferred to the lessee. All other leases are regarded as operating leases.

A finance leased asset is recorded as asset of the Company at its fair value on the lease commencement date, or, if lower, at the present value of the minimum lease payments. The liability owed to the lessor (principal debt) is reflected in the finance lease liability balance on the Balance Sheet. The interest portion of the lease payments is recognized as an expense in the income statement over the lease term using a fixed interest rate on the remaining balance of the finance lease liability for each accounting period.

The lease expenses are recognized in the Income Statement over the lease term using the straight-line method. Finance lease assets are depreciated using the straight-line method over their estimated useful life, similar to the treatment of owned assets, or over the lease term, whichever is shorter, as follows:

Assets categories	Depreciation period (year)
Machinery and equipment	10

3.8 LONG TERM CONSTRUCTION IN PROGRESS

Assets under construction for production, leasing, management, or any other purposes are recorded at cost. This cost includes service costs and related interest expenses in accordance with the company's accounting policies. Depreciation of these assets is applied in the same way as other assets, starting from the time the asset is ready for use.

3.9 REVENUE RECOGNITION

Revenue is recognized when the Company has the ability to receive identifiable economic benefits with certainty. Net revenue is determined based on the fair value of amounts collected or to be collected after deducting trade discounts, sales allowances, and returns. At the same time, revenue is recognized when the following conditions are met:

Sales revenue

Revenue is recognized when the result of the transaction can be reliably determined and the Company is able to collect economic benefits from the transaction. Revenue from sales is recognized when goods are delivered and ownership rights are transferred to the buyer.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

3. MAIN ACCOUNTING POLICIES (CONT'D)

3.9 REVENUE RECOGNITION (CONT'D)

Revenue from providing services

Revenue is recognized when the result of the transaction can be reliably determined and the Company is able to collect economic benefits from the transaction. Revenue from providing service is recognized when there is evidence of the percentage of completion of the service provided at the end of the reporting period.

When the result of a service transaction cannot be reliably determined, revenue is recognized in proportion to the costs incurred that are expected to be recoverable.

Financial revenue

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate.

Profit from investments is recognized when the Company has actually received the interest.

3.10 BORROWING COST

Borrowing costs directly related to the purchase, construction, or production of assets that require a relatively long time to be completed and ready for use or business are added to the asset's cost until the asset is put into use or business. Income arising from the temporary investment of borrowed funds is deducted from the cost of the related asset.

All other borrowing costs are recognized in the Income Statement as incurred.

3.11 TAXATION

Corporate income tax (if any) represents the total value of current taxes payable and deferred taxes.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement as it excludes income or expenses that are taxable or deductible in other years (including carryforward losses, if any), and also excludes non-taxable or non-deductible items. The corporate income tax is calculated at the applicable tax rate of 20% on taxable income.

The determination of the Company's income tax is based on the current tax regulations. However, these regulations may change over time, and the final determination of corporate income tax depends on the outcome of audits conducted by the relevant tax authorities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

3. MAIN ACCOUNTING POLICIES (CONT'D)

3.12 RELATED PARTIES

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making decisions regarding financial and operational policies. Accordingly, the related parties of the Company are Mavin Group Joint Stock Company, the members of the Board of Directors and the Board of Management of the Company, and the companies in which Mavin Group Joint Stock Company has invested. All transactions and balances with related parties arising during the period from 01 April 2026 to 30 June 2026, are presented by the Company in the disclosures below.

4. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash	135,113,044	160,717,534
Demand deposits	3,856,920,842	3,256,700,167
Cash equivalents	-	11,000,000,000
	3,992,033,886	14,417,417,701

5. SHORT-TERM FINANCIAL INVESTMENTS

	30/06/2026	01/01/2026
	VND	VND
Term Deposits	36,500,000,000	18,000,000,000
	36,500,000,000	18,000,000,000

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

6. ACCOUNT RECEIVABLES FROM CUSTOMERS

	30/06/2026		01/01/2026	
	Value VND	Provision VND	Value VND	Provision VND
Short term	20,266,807,015	-	24,861,317,208	-
Chau Giang Veterinary Joint Stock Company	-	-	15,947,782,925	-
Tran De Production-Trading-Service Co., Ltd.	62,312,649	-	277,315,909	-
Do Quoc Dung	-	-	109,969,063	-
Phon Thinh	687,732,384	-	512,975,747	-
Loc Phat Veterinary Medicine Store Business Household	317,976,014	-	204,000,909	-
Quoc Duy Veterinary Medicine Company Limited	565,786,642	-	238,711,523	-
Thao Thuy Veterinary Medicine Company Limited	606,033,297	-	165,030,489	-
Other accounts receivable from customers	18,026,966,029	-	7,405,530,643	-
Long term	-	-	-	-
	20,266,807,015	-	24,861,317,208	-
Accounts receivable from related parties	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

7. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short term	8,745,548,834	-	10,139,230,506	-
- Advance for employees	226,512,156	-	265,831,519	-
- Short-term deposit and margin	-	-	587,700,000	-
- Payments made on behalf of others	-	-	10,934,000	-
- Other receivables	628,868,678	-	274,076,712	-
- Health insurance	-	-	688,275	-
- Other short-term receivables	7,890,168,000	-	9,000,000,000	-
Long term	-	-	-	-
	8,745,548,834	-	10,139,230,506	-

8. INVENTORIES

	30/06/2026		01/01/2026	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Raw materials	17,793,487,729	-	11,137,893,276	-
Finished product	4,503,710,209	-	6,759,607,559	-
Goods	354,640,722	-	306,481,939	-
	22,651,838,660	-	18,203,982,774	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

9. PREPAID COSTS

	30/06/2026	01/01/2026
	VND	VND
Short term	809,657,268	513,595,933
- Material costs allocated to production	26,736,175	-
- Tools and equipment issued for use	27,088,585	39,489,006
- Insurance expenses	142,344,232	146,878,051
- Maintenance and repair expenses	201,486,607	194,956,899
- Other items	412,001,669	132,271,977
Long term	502,531,533	358,841,944
- Tools and equipment issued for use	1,523,164	2,469,664
- Maintenance and repair expenses	330,537,306	126,388,889
- Other items	170,471,063	229,983,391
	1,312,188,801	872,437,877

10. ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Short term	9,273,811,952	8,693,582,699
- Board of Directors & Board of Supervisory Remuneration	72,000,000	144,000,000
- Discount expense	5,901,143,052	6,089,542,920
- Other expenses	3,300,668,900	2,460,039,779
Long term	-	-
	9,273,811,952	8,693,582,699

11. OTHER EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Short term	80,262,560	18,759,735
- Trade union fund	19,667,560	18,759,735
- Other payables	60,595,000	-
	80,262,560	18,759,735

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

12. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipments	Means of Transportation	Total
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
COST				
01/01/2026	36,887,812,125	59,138,566,09	5,242,208,535	101,268,586,753
- New purchase	-	1,092,505,443	-	1,092,505,443
- Liquidation, sale	-	-	-	-
30/06/2026	36,887,812,125	60,231,071,536	5,242,208,535	102,361,092,196
ACCUMULATED DEPRECIATION				
01/01/2026	(16,595,649,424)	(53,612,120,964)	(4,048,527,630)	(74,256,298,018)
- Depreciation for the year	(763,962,991)	(1,263,867,358)	(103,137,341)	(2,130,967,690)
- Liquidation, sale	-	-	-	-
30/06/2026	(17,359,612,415)	(54,875,988,322)	(4,151,664,971)	(76,387,265,708)
NET CARRYING AMOUNT				
01/01/2026	20,292,162,701	5,526,445,129	1,193,680,905	27,012,288,735
30/06/2026	19,528,199,710	5,355,083,214	1,090,543,564	25,973,826,488

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

13. INTANGIBLE FIXED ASSETS

	Computer Software <u>VND</u>	Total <u>VND</u>
COST		
01/01/2026	260,000,000	260,000,000
30/06/2026	260,000,000	260,000,000
ACCUMULATED DEPRECIATION		
01/01/2026	(260,000,000)	(260,000,000)
- Depreciation for the year	-	-
30/06/2026	(260,000,000)	(260,000,000)
NET CARRYING AMOUNT		
01/01/2026	-	-
30/06/2026	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

14. TRADE ACCOUNTS PAYABLE

	30/06/2026		01/01/2026	
	Value	Amount likely to be repaid	Value	Amount likely to be repaid
	VND	VND	VND	VND
Short-term trade accounts payables	3,161,983,239	3,161,983,239	1,292,264,493	1,292,264,493
- Mavin Group Joint Stock Company	750,000,000	750,000,000	-	-
- Lva Vietnam Company	1,106,999,506	1,106,999,506	-	-
- Hai Dang Development Investment Company Limited	18,399,996	18,399,996	-	-
- Mat Troi Pharmaceutical Import Export Joint Stock Company	-	-	635,200,000	635,200,000
- Other payables to the seller	1,286,583,737	1,286,583,737	657,064,493	657,064,493
Long-term payables to the seller	-	-	-	-
	3,161,983,239	3,161,983,239	1,292,264,493	1,292,264,493
Payables to related party suppliers	750,000,000	750,000,000	-	-
- Mavin Group Joint Stock Company	750,000,000	750,000,000	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

15. TAXES AND OTHER PAYABLES TO THE STATE

	01/01/2026	Amount payable during the year	Amount paid during the year	30/06/2026
	VND	VND	VND	VND
Taxes and other payables				
- Value-added tax	230,423,548	4,152,581,538	4,173,159,212	209,845,874
- Corporate income tax	62,071,237	561,781,874	62,071,237	561,781,874
- Personal income tax	73,448,581	352,458,459	359,724,919	66,182,121
- Other taxes	-	-	-	-
	365,943,366	5,066,821,871	4,594,955,368	837,809,869
	01/01/2026	Amount payable during the year	Amount paid during the year	30/06/2026
	VND	VND	VND	VND
Taxes and other receivables				
- Fees, charges and other charges	25,033,737	-	-	25,033,737
- Land tax, land rental fees	43,175,178	73,026,584	179,108,441	149,257,035
- Value Added Tax	30,438,561	2,723,889,451	2,723,889,451	30,438,561
	98,647,476	2,796,916,035	2,902,997,892	204,729,333

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

16. OWNER'S EQUITY

16.1 MOVEMENT IN OWNER'S EQUITY

	Owner's investment capital	Treasury stock	Development Investment fund	Retained earnings	Total
	VND	VND	VND	VND	VND
01/01/2025	50,000,380,000	(380,000)	69,863,124	37,076,062,945	87,145,926,069
- Profit for the year	-	-	-	4,227,037,674	4,227,037,674
30/06/2025	<u>50,000,380,000</u>	<u>(380,000)</u>	<u>69,863,124</u>	<u>41,303,100,619</u>	<u>91,372,963,743</u>
01/01/2026	50,000,380,000	(380,000)	69,863,124	53,966,326,424	104,036,189,548
- Profit for the year	-	-	-	2,219,703,862	2,219,703,862
30/06/2026	<u>50,000,380,000</u>	<u>(380,000)</u>	<u>69,863,124</u>	<u>56,186,030,286</u>	<u>106,255,893,410</u>

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

16.2 DETAILS OF OWNER'S EQUITY

	30/06/2026	01/01/2026
	VND	VND
Mavin Group Joint Stock Company	28,588,790,000	28,588,790,000
Other shareholders	21,411,590,000	21,411,590,000
	50,000,380,000	50,000,380,000

16.3 SHARES

	30/06/2026	01/01/2026
	Shares	Shares
- Number of shares registered for issuance	5,000,038	5,000,038
- Number of shares sold to the public	5,000,038	5,000,038
- Number of shares repurchased	(38)	(38)
- Number of shares outstanding	5,000,000	5,000,000
	-	-
* Share price (VND/Share)	10,000	10,000

16.4 FUNDS

	30/06/2026	01/01/2026
	VND	VND
- Development investment fund	69,863,124	69,863,124

17. REVENUE OF MERCHANDISE SERVICES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
Revenue	37,564,277,519	39,853,809,444
- Revenue from sales of goods and finished products	37,564,277,519	39,853,809,444
	37,564,277,519	39,853,809,444
Revenue from related parties	-	-

The total revenue for Q2.2026 is VND 39,683,740,718 VND (Q2/2025 là 42,301,906,808 VND), of which the direct discounts deducted from revenue amount to VND 2,119,463,199 VND (quý 2/2025 là 2,448,097,364 VND). The remaining revenue, reflecting on the income statement after deducting the discounts for Q2/2026 is 37,564,277,519 VND (Q2/2025 is 39,853,809,444 VND)

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

a. DEDUCTIONS

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
Revenue reduction	2,165,861,469	6,027,392,993
In which:		
- Trade discounts	1,984,970,889	5,997,361,993
- Sales allowances	180,890,580	30,031,000
	<u>2,165,861,469</u>	<u>6,027,392,993</u>

b. COST OF GOODS SOLD

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
- Cost of goods sold (COGS) for goods and finished products	24,585,139,420	22,515,549,835
	<u>24,585,139,420</u>	<u>22,515,549,835</u>

c. FINANCE INCOME

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
- Interest income from deposits and loans	684,383,015	168,365,516
- Foreign exchange gain	-	-
	<u>684,383,015</u>	<u>168,365,516</u>

d. FINANCE EXPENSES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
- Payment discount	873,863,333	1,103,061,505
- Foreign exchange loss	6,412	72,665
	<u>873,869,745</u>	<u>1,103,134,170</u>

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

e. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
<i>Selling expenses</i>	6,885,215,404	5,400,449,902
- Labour costs	2,486,982,003	1,851,114,843
- Cost of materials and packaging	7,066,986	4,792,692
- Stationery costs and tool costs	4,165,896	6,202,427
- Fixed asset depreciation	51,568,671	4,837,122
- Outside purchasing services cost	1,702,582,493	1,248,649,309
- Other selling expenses	2,632,849,355	2,284,853,509
<i>General & administrative expenses</i>	2,254,639,640	2,139,329,236
- Labour costs	656,614,254	821,585,028
- Stationery cost	95,390,781	33,507,218
- Fixed asset depreciation	1,425,000	1,425,000
- Taxes, fees, and charges	48,085,880	86
- Outside purchasing services cost	1,411,287,048	1,218,909,868
- Other General & administrative expenses	41,836,677	63,902,036

f. OTHER INCOMES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
- Other incomes	13,410	236,460
	13,410	236,460

g. OTHER EXPENSES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
- Other expenses	16,166,360	82,773
	16,166,360	82,773

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

h. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
Profit before CIT	1,467,781,906	2,836,472,511
Non-deductible expenses	16,166,360	82,773
- Other expenses	16,166,360	82,773
Less non-taxable income	-	-
- Unrealized foreign exchange gains	-	-
Total taxable income for the year	1,483,948,266	2,836,555,284
Tax rate	20%	20%
Estimated Corporate Income Tax payable	296,789,653	567,311,057
Current Corporate Income Tax expense	296,789,653	567,311,057

i. BASIC (LOSS)/ EARNINGS PER SHARE

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
Profit or loss attributable to common shareholders (VND)	1,170,992,253	2,269,161,454
Weighted average number of outstanding shares during the year (shares)	5,000,000	5,000,000
Basic earnings per share (VND/share)	234	454

18. COST OF PRODUCTION AND BUSINESS BY FACTOR

	From 01 Apr 2026 to 30 Jun 2026	From 01 Apr 2025 to 30 Jun 2025
	VND	VND
Cost of raw materials	36,601,973,533	34,517,809,636
Labor costs	5,675,551,692	4,878,584,204
Depreciation of fixed assets	1,056,457,431	1,043,822,753
Outside purchasing services cost	3,660,306,991	3,671,221,249
Other expenses	3,076,895,198	2,433,317,269
	50,071,184,845	46,544,755,111

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

19. OTHER INFORMATION

19.1 LAND LEASE AGREEMENT

Currently, the Company has the following land lease contracts:

- Contract No. 393/HĐTĐ dated February 02, 2015, with the Department of Natural Resources and Environment of Tien Giang Province. Under this contract, the Company leases land at quarter 3A, Cai Lay ward, Dong Thap Province. The leased area is 6,586.7 m², and the lease term is until August 20, 2029, for the purpose of manufacturing and trading veterinary medicine.
- Contract No. 4138/HĐTĐ dated September 08, 2020, with the Department of Natural Resources and Environment of Tien Giang Province. According to this contract, the Company leases land at quarter 1B, Cai Lay ward, Dong Thap Province. The leased area is 20,049.70 m², and the lease term is until January 01, 2046, for the purpose of constructing a veterinary medicine production facility.

19.2 TRANSACTIONS WITH RELATED PARTIES

The relationship of the Company with related parties that have transactions during the period from 01 April 2026 to 30 June 2026, is as follows:

No.	Related parties	Relationship
1	Mavin Group Joint Stock Company	Parent company
2	Cai Lay Veterinary Pharmaceutical Company Limited	Subsidiary company

Income of the Board of Directors

	From 01 Apr 2026 to 30 Jun 2026 VND	From 01 Apr 2025 to 30 Jun 2025 VND
Income of the Board of Directors	444,738,462	416,300,000
- Remuneration of the Board of Directors and the Supervisory Board	36,000,000	36,000,000
- Income of the Board of Directors	408,738,462	380,300,000

Transactions with related parties

	From 01 Apr 2026 to 30 Jun 2026 VND	From 01 Apr 2025 to 30 Jun 2025 VND
Purchases from related parties	750,000,000	750,000,000
Mavin Group Joint Stock Company	750,000,000	750,000,000
Sales to related parties	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part and should be read in conjunction with the financial statements.)

19.3 COMPARATIVE DATA

The comparative figures are those from the financial statements for the period from 01 April 2025 to 30 June 2025.



Do Van Tai
Director

Dong Thap, 18 July 2026

A handwritten signature in blue ink, likely belonging to Vo Thi Le Trinh.

Vo Thi Le Trinh
Chief Accountant

A handwritten signature in blue ink, likely belonging to Tran Thi Thanh Them.

Tran Thi Thanh Them
Prepared by