

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No. **5650** /TCS-KT

Cua Ong, July 20, 2026

*Re: Explanation of differences in
Profit after corporate income tax compared to the same
period last year*

To: - State Securities Commission (SSC);
- Hanoi Stock Exchange (HNX).

Cao Son Coal Joint Stock Company, stock code: CST, would like to explain the reasons for the difference in profit after corporate income tax in the Q2/2026 income statement as follows:

1. Profit after corporate income tax in the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year.

2. Reasons: In Q2/2026, the Company's production and business activities were affected by mining conditions, resulting in a decrease in sales volume compared to the previous year. Therefore, the Company's revenue from sales and service provision as well as profit both decreased compared to Q2/2025.

No.	Item	Unit	Q2/2025	Q2/2026	Difference
1	Sales volume	Tons	1,202,935	667,898	-535,037
2	Revenue	VND million	2,320,314	2,215,112	-105,203
3	Profit after corporate income tax	VND million	15,584	9,654	-5,929

The decrease in production output led to a reduction in revenue. As a result, the Company's business performance in Q2/2026 decreased compared to Q2/2025.

Cao Son Coal Joint Stock Company respectfully reports!

Recipients:

- As above;
- Archived: Administrative, Accounting
Department, BOD's Office.

LEGAL REPRESENTATIVE
Member of Board of Directors - Director



Phạm Quốc Việt