

Số: 2062/NDHP-TCKT

Hai Phong, April 20, 2026

Re: Disclosure of Information and
Explanation of Financial Statement
Indicators for Q1 2026

To:

- State Securities Commision;
- Hanoi Stock Exchange.

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

Hai Phong Thermal Power Joint Stock Company hereby discloses information and explains the indicators of the Financial Statements for Q1 2026 as follows:

I. Disclosure of the Q1 2025 Financial Statements:

- 1. Company Name:** Hai Phong Thermal Power Joint Stock Company
 - **Stock Code:** HND
 - **Head Office:** Residential Group 6, Nam Trieu Ward, Hai Phong City
 - Tel: (0225) 3775 161 - Fax: (0225) 3775 162
 - **Person responsible for information disclosure:** Mr. Duong Son Ba, General Director of Hai Phong Thermal Power Joint Stock Company
- 2. Type of Information Disclosure:** Periodic
- 3. Content of Information Disclosure:** Financial Statements for Q1 2026.
- 4.** This information has been disclosed on the Company's website at the link: **ndhp.com.vn**

II. Explanation of Changes in Financial Statement Indicators for Q1 2026:

1. Explanation of changes in profit after corporate income tax in the Income Statement for Q1 2026 (increase/decrease over 10% compared to Q1 2025):

Profit after tax in Q1 2026 increased compared to Q1 2025 by **VND 49.95 billion**, equivalent to **30.1%**, due to the following reasons:

Main factors increasing profit before tax:

- **Cost of goods sold (COGS):** COGS in Q1 2026 decreased by **VND 163.6 billion** compared to Q1 2025, mainly due to: Commercial electricity output in Q1 2026 decreased by **1.57 million kWh** compared to the same period; Coal prices decreased, leading to lower fuel costs.

- **Financial income:** Increased by **VND 8.08 billion** due to higher deposit interest income.

- **Interest expenses:** Decreased by **VND 1.88 billion** as no short-term loans were incurred in Q1 2026.

• **Other income:** Increased by **VND 32.6 billion** due to adjustments reducing some major repair expenses and increasing fixed assets (arising in 2024 and 2025, adjusted in 2026 financial statements).

→ Total increase in profit before tax: **VND 206.14 billion**

Main factors decreasing profit before tax:

• **Revenue from electricity generation:** Decreased by **VND 112.25 billion** due to:

- Lower commercial electricity output (down 1.57 million kWh);
- Decrease in Pc price by **VND 78/kWh** (due to lower coal prices).

• **Administrative expenses:** Increased by **VND 0.88 billion**

• **Other expenses:** Increased by **VND 5.6 billion** due to depreciation expenses of fixed assets adjusted from 2024 and 2025 into 2026 financial statements.

→ Total decrease in profit before tax: **VND 118.72 billion**

Overall impact:

• Net increase in profit before tax: **VND 87.42 billion**

• Corporate income tax expense in Q1 2026 increased by **VND 37.46 billion** compared to Q1 2025 due to: CIT rate in 2026 is **20%** (compared to **10% in 2025**) as tax incentives have expired

→ Therefore, profit after corporate income tax in Q1 2026 increased by **VND 49.95 billion** compared to Q1 2025

We hereby certify that the information provided above is true and take full legal responsibility for its content.

Respectfully yours./.

Recipients:

- As above (hard copy);
- HCLĐ (posted on the Company's website);
- Archive: VT, TCKT.



Duong Son Ba