

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 15 July 2026

No. 529 /SZE-TCKT

Re. explaining the variation of after-tax
profit in the 2nd quarter of 2026

To: Hanoi Stock Exchange.

I. Information on the entity:

1. Name: Sonadezi Environment Joint Stock Company
2. Transaction name: SONAENCO
3. Securities code: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City.
Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505
5. Business Registration Certificate No. 3600274914, amended for the 15th time on 07 May 2026 by the Department of Finance of Dong Nai Province.

II. Content:

Pursuant to the regulations on information disclosure, Sonadezi Environment Joint Stock Company (SZE) hereby provides an explanation for the variance in its Net profit after tax for Q2 2026, which differed by 10% or more from Q2 2025, as follows:

No.	Content	2 nd quarter of 2026	2 nd quarter of 2025	Year-on- year variation rate
1	Net profit after tax	3,412,493,576	4,580,980,095	-25.5%

III. Reasons:

- In the first six months of FY2026, Sonadezi Environment Joint Stock Company (SZE) continued to provide municipal solid waste collection, transportation, and treatment services in Dong Nai City, as well as median strip maintenance and street sweeping services under contracts signed with local authorities. However, the Company has faced increasingly intense competition from private enterprises. In addition, since 01 July 2025, SZE has only been able to enter into principal contracts with certain localities to carry out the services.

- Furthermore, since 10 April 2026, public utility service packages in the wards formerly under Bien Hoa City, including park and greenery maintenance, public lighting operations, road and bridge maintenance, and canal dredging, have not yet been re-tendered, preventing SZE from participating in the bidding process.

These factors have significantly affected the Company's revenue and profitability, leading to a substantial decline in its business performance in the Quarter 2nd 2026 compared to the same period of the previous year. Specifically:

+ Revenue from road and bridge maintenance services decreased by VND 4,222,223,398, representing a decline of 68.52%;

+ Revenue from park and greenery maintenance services decreased by VND 7,271,008,984, representing a decline of 90.12%;

+ Revenue from street sweeping services decreased by VND 6,836,015,946, representing a decline of 59.40%.

Sonadezi Environment Joint Stock Company respectfully reports the above information to the Hanoi Stock Exchange and its esteemed shareholders.

To: ✓

- As above;
- Sonadezi Corporation;
- Chairman;
- Management;
- Head of the Supervisory Committee;
- File: Archives, Finance-Accounting.



GENERAL DIRECTOR ✓

Ngo Xuan Quang