

No. 542/CB-SZE-TCKT

Dong Nai, July, 20 2026

**PERIODIC INFORMATION DISCLOSURE  
OF FINANCIAL STATEMENTS**

To: Ha Noi Stock Exchange

*In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Sonadezi Environment Joint Stock Company hereby discloses its financial statements (FS) for Q2 2026 to the Hanoi Stock Exchange as follows*

1. Organization name: Sonadezi Environment Joint Stock Company
  - Stock code: SZE
  - Address: No. 12, Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City
  - Contact phone number: 02513.951771 and Support hotline: 1900 3160
  - Email: info@sze.com.vn Website: <https://sze.com.vn/>
2. Contents of disclosed information:
  - Financial Statement Q2 2026
    - ☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);
    - ☐ Consolidated financial statements (The listed company has subsidiaries);
    - ☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems)..
  - Circumstances requiring explanation:
    - + Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No
    - Explanation document provided, tick yes:

☒ Yes

☐ No
    - + Profit after tax for the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document provided, tick yes:

☐ Yes

☒ No

This information was disclosed on the company's website on: 20./7/2026 at the link: <https://sze.com.vn/>

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

*Enclosed documents:*  
- FS Q2 2026

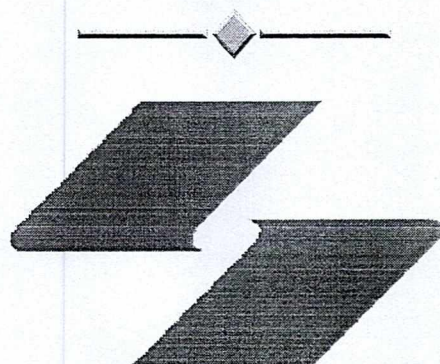


GENERAL DIRECTOR

Ngo Xuan Quang



**SONADEZI CORPORATION  
SONADEZI ENVIRONMENT JOINT STOCK  
COMPANY**



**SONADEZI  
ENVIRONMENT**  
MEMBER OF SONADEZI

**FINANCIAL STATEMENT  
FOR THE 2ND QUARTER OF 2026**

**Dong Nai, 15 July 2026**



## STATEMENT OF FINANCIAL POSITION FOR THE 2ND QUARTER OF 2026

Unit: VND

| Assets                                                                                  | Code       | Notes | Ending balance<br>(30/06/2026) | Beginning balance<br>(01/01/2026) |
|-----------------------------------------------------------------------------------------|------------|-------|--------------------------------|-----------------------------------|
| <b>A. Current assets</b>                                                                | <b>100</b> |       | <b>202.719.318.273</b>         | <b>208.854.396.934</b>            |
| <b>I. Cash and cash equivalents</b>                                                     | <b>110</b> | V.1   | <b>17.367.377.969</b>          | <b>60.976.791.139</b>             |
| 1. Cash                                                                                 | 111        |       | 12.367.377.969                 | 15.976.791.139                    |
| 2. Cash equivalents                                                                     | 112        |       | 5.000.000.000                  | 45.000.000.000                    |
| <b>II. Short-term financial investments</b>                                             | <b>120</b> | V.2a  | <b>52.000.000.000</b>          | <b>52.000.000.000</b>             |
| 1. Trading securities                                                                   | 121        |       | -                              | -                                 |
| 2. Provision for trading securities                                                     | 122        |       | -                              | -                                 |
| 3. Held to maturity investments                                                         | 123        |       | 52.000.000.000                 | 52.000.000.000                    |
| 4. Provision for current held to maturity investments                                   | 124        |       |                                |                                   |
| 5. Other current investments                                                            | 125        |       |                                |                                   |
| 6. Provision for other current investments                                              | 126        |       |                                |                                   |
| <b>III. Short-term receivables</b>                                                      | <b>130</b> |       | <b>73.870.591.238</b>          | <b>61.175.795.185</b>             |
| 1. Trade receivables                                                                    | 131        | V.3   | 77.250.560.672                 | 65.192.736.141                    |
| 2. Advances to suppliers                                                                | 132        | V.4   | 741.801.704                    | 1.416.354.400                     |
| 3. Short-term inter-company receivables                                                 | 133        |       | -                              | -                                 |
| 4. Receivables relating to construction contracts under percentage of completion method | 134        |       | -                              | -                                 |
| 5. Other current receivables                                                            | 135        | V.5   | 4.073.563.753                  | 2.753.810.064                     |
| 6. Provision for doubtful debts (*)                                                     | 136        | V.6   | (8.195.334.891)                | (8.187.105.420)                   |
| 7. Shortage of assets pending resolution                                                | 137        |       | -                              | -                                 |
| <b>IV. Inventories</b>                                                                  | <b>140</b> | V.7   | <b>57.508.632.167</b>          | <b>31.742.620.267</b>             |
| 1. Inventories                                                                          | 141        |       | 59.001.713.997                 | 33.235.702.097                    |
| 2. Provision for decline in value of inventories (*)                                    | 142        |       | (1.493.081.830)                | (1.493.081.830)                   |
| <b>V. Current biological assets</b>                                                     | <b>150</b> |       | <b>-</b>                       | <b>-</b>                          |
| 1. Livestock for one-time produce                                                       | 151        |       |                                |                                   |
| 2. Seasonal crops or one-time produce                                                   | 152        |       |                                |                                   |
| 3. Provision for current biological assets                                              | 153        |       |                                |                                   |
| <b>V. Other current assets</b>                                                          | <b>160</b> |       | <b>1.972.716.899</b>           | <b>2.959.190.343</b>              |
| 1. Current prepayments                                                                  | 161        | V.8   | 438.943.258                    | 518.677.585                       |
| 2. Value added tax deductible                                                           | 162        |       |                                |                                   |
| 3. Tax and other receivables from the State budget                                      | 163        | V.15  | 1.533.773.641                  | 2.440.512.758                     |
| purchase transactions                                                                   | 164        |       | -                              | -                                 |
| 5. Other current assets                                                                 | 165        |       | -                              | -                                 |
| <b>B. Non-current assets</b>                                                            | <b>200</b> |       | <b>316.666.117.265</b>         | <b>327.096.852.401</b>            |
| <b>I. Non-current account receivables</b>                                               | <b>210</b> |       | <b>-</b>                       | <b>-</b>                          |
| 1. Non-current trade receivables                                                        | 211        |       | -                              | -                                 |
| 2. Non-current advances to suppliers                                                    | 212        |       | -                              | -                                 |



| Assets                                                         | Code       | Notes | Ending balance<br>(30/06/2026) | Beginning balance<br>(01/01/2026) |
|----------------------------------------------------------------|------------|-------|--------------------------------|-----------------------------------|
| 3. Operating capital in dependent units                        | 213        |       | -                              | -                                 |
| 4. Intra-company non-current receivables                       | 214        |       | -                              | -                                 |
| 5. Other non-current receivables                               | 215        |       |                                | -                                 |
| 6. Provision for doubtful non-current receivables (*)          | 216        |       | -                              | -                                 |
| <b>II. Fixed assets</b>                                        | <b>220</b> |       | <b>187.279.594.581</b>         | <b>198.843.248.831</b>            |
| 1. Tangible fixed assets                                       | 221        | V.9   | 187.202.750.167                | 198.750.966.915                   |
| - Cost                                                         | 222        |       | 593.580.402.466                | 591.575.403.267                   |
| - Accumulated depreciation (*)                                 | 223        |       | (406.377.652.299)              | (392.824.436.352)                 |
| 2. Finance lease assets                                        | 224        |       | -                              | -                                 |
| - Cost                                                         | 225        |       | -                              | -                                 |
| - Accumulated depreciation (*)                                 | 226        |       | -                              | -                                 |
| 3. Intangible fixed assets                                     | 227        | V.10  | 76.844.414                     | 92.281.916                        |
| - Cost                                                         | 228        |       | 308.750.000                    | 308.750.000                       |
| - Accumulated amortisation (*)                                 | 229        |       | (231.905.586)                  | (216.468.084)                     |
| <b>III. Non-current biological assets</b>                      | <b>230</b> |       | <b>-</b>                       | <b>-</b>                          |
| 1. Livestock with Recurring Produce                            | 231        |       |                                |                                   |
| a) Immature recurring-produce livestock                        | 232        |       |                                |                                   |
| b) Mature recurring-produce livestock                          | 233        |       |                                |                                   |
| Cost                                                           | 234        |       |                                |                                   |
| Accumulated depreciation                                       | 235        |       |                                |                                   |
| 2. Non-current livestock for one-time produce                  | 236        |       |                                |                                   |
| 3. Non-current seasonal crops or one-time produce              | 237        |       |                                |                                   |
| 4. Provision for non-current biological assets                 | 238        |       |                                |                                   |
| <b>IV. Investment property</b>                                 | <b>240</b> |       | <b>-</b>                       | <b>-</b>                          |
| - Cost                                                         | 241        |       | -                              | -                                 |
| - Accumulated depreciation (*)                                 | 242        |       | -                              | -                                 |
| <b>V. Non-current assets in progress</b>                       | <b>250</b> |       | <b>57.757.407.849</b>          | <b>57.733.059.902</b>             |
| 1. Non-current work in progress                                | 251        |       | -                              | -                                 |
| 2. Construction in progress                                    | 252        | V.11  | 57.757.407.849                 | 57.733.059.902                    |
| <b>VI. Non-current financial investments</b>                   | <b>260</b> | V.2b  | <b>20.000.000.000</b>          | <b>20.000.000.000</b>             |
| 1. Investments in subsidiaries                                 | 261        |       | -                              | -                                 |
| 2. Investments in associates, joint-ventures                   | 262        |       | -                              | -                                 |
| 3. Investments in other entities                               | 263        |       | 20.000.000.000                 | 20.000.000.000                    |
| 4. Provision for non-current investments in other entities (*) | 264        |       | -                              | -                                 |
| 5. Non-current held to maturity investments                    | 265        |       | -                              | -                                 |
| 6. Provision for non-current held to maturity investments      | 266        |       |                                |                                   |
| <b>VII. Other non-current assets</b>                           | <b>270</b> |       | <b>51.629.114.835</b>          | <b>50.520.543.668</b>             |
| 1. Non-current prepayments                                     | 271        | V.8   | 50.008.503.749                 | 48.693.158.920                    |
| 2. Deferred income tax assets                                  | 272        | V.12  | 1.620.611.086                  | 1.827.384.748                     |
| 3. Non-current reserved spare parts                            | 273        |       |                                |                                   |
| 4. Other non-current assets                                    | 274        |       |                                |                                   |
| <b>Total assets (280 = 100 + 200)</b>                          | <b>280</b> |       | <b>519.385.435.538</b>         | <b>535.951.249.335</b>            |



| Assets                                                                               | Code       | Notes       | Ending balance<br>(30/06/2026) | Beginning balance<br>(01/01/2026) |
|--------------------------------------------------------------------------------------|------------|-------------|--------------------------------|-----------------------------------|
| Resources                                                                            | Code       | Note        | Ending balance<br>(30/06/2026) | Beginning balance<br>(01/01/2026) |
| <b>C. Liabilities</b>                                                                | <b>300</b> |             | <b>168.475.841.160</b>         | <b>188.636.945.991</b>            |
| <b>I. Current liabilities</b>                                                        | <b>310</b> |             | <b>167.859.733.027</b>         | <b>176.723.945.991</b>            |
| 1. Trade payables                                                                    | 311        | V.13        | 24.198.513.671                 | 22.109.680.418                    |
| 2. Advances from customers                                                           | 312        | V.14        | 2.335.192.907                  | 3.106.247.821                     |
| 3. Dividends and profits payable                                                     | 313        |             |                                |                                   |
| 4. Taxes and amounts payable to the State budget                                     | 314        | V.15        | 416.080                        | 1.087.121.517                     |
| 5. Payables to employees                                                             | 315        |             | 9.291.871.381                  | 18.242.096.838                    |
| 6. Accrued expenses                                                                  | 316        | V.16        | 12.372.127.075                 | 13.745.672.419                    |
| 7. Intra-company payables                                                            | 317        |             | -                              | -                                 |
| 8. Payables relating to construction contracts under percentage of completion method | 318        |             | -                              | -                                 |
| 9. Current unearned revenue                                                          | 319        |             | 27.275.883.000                 | 25.348.917.820                    |
| 10. Other current payables                                                           | 320        | V.17        | 50.146.182.870                 | 49.779.643.923                    |
| 11. Current borrowings and financial leases                                          | 321        |             | 25.163.000.000                 | 26.580.000.000                    |
| 12. Current provisions                                                               | 322        | V.18        | 153.198.136                    | 153.198.136                       |
| 13. Bonus and welfare fund                                                           | 323        | V.19        | 16.923.347.907                 | 16.571.367.099                    |
| 14. Price stabilisation fund                                                         | 324        |             | -                              | -                                 |
| 15. Government bonds resale and purchase transactions                                | 325        |             | -                              | -                                 |
| <b>II. Non-current liabilities</b>                                                   | <b>330</b> |             | <b>616.108.133</b>             | <b>11.913.000.000</b>             |
| 1. Non-current trade payables                                                        | 331        |             | -                              | -                                 |
| 2. Advances from customers                                                           | 332        |             | -                              | -                                 |
| 3. Non-current taxes and amounts payable to the State budget                         | 333        |             |                                | -                                 |
| 4. Accrued expenses                                                                  | 334        |             | -                              | -                                 |
| 5. Intra-company payables relating to operating capital                              | 335        |             | -                              | -                                 |
| 6. Non-current intra-company payables                                                | 336        |             | -                              | -                                 |
| 7. Non-current unearned revenue                                                      | 337        |             | -                              | -                                 |
| 8. Other non-current payables                                                        | 338        |             | 616.108.133                    | 40.000.000                        |
| 9. Non-current borrowings and financial leases                                       | 339        |             | -                              | 11.873.000.000                    |
| 10. Convertible bonds                                                                | 340        |             | -                              | -                                 |
| 11. Preferred shares                                                                 | 341        |             | -                              | -                                 |
| 12. Deferred income tax liabilities                                                  | 342        |             | -                              | -                                 |
| 13. Non-current provisions                                                           | 343        |             | -                              | -                                 |
| 14. Scientific and technological development fund                                    | 344        |             | -                              | -                                 |
| <b>D. Owner's equity</b>                                                             | <b>400</b> | <b>V.20</b> | <b>350.909.594.378</b>         | <b>347.314.303.344</b>            |
| 1. Owner's contributed capital                                                       | 411        | V.20        | 300.000.000.000                | 300.000.000.000                   |
| - Ordinary shares carrying voting rights                                             | 411a       |             | -                              | -                                 |
| - Preference shares                                                                  | 411b       |             | -                              | -                                 |
| 2. Share premiums                                                                    | 412        |             | -                              | -                                 |
| 3. Convertible bond option                                                           | 413        |             | -                              | -                                 |
| 4. Other contributed capital                                                         | 414        |             | -                              | -                                 |
| 5. Treasury shares (*)                                                               | 415        |             | -                              | -                                 |
| 6. Asset revaluation reserve                                                         | 416        |             | -                              | -                                 |



| Assets                                    | Code       | Notes | Ending balance<br>(30/06/2026) | Beginning balance<br>(01/01/2026) |
|-------------------------------------------|------------|-------|--------------------------------|-----------------------------------|
| 7. Exchange difference reserve            | 417        |       | -                              | -                                 |
| 8. Investment and development fund        | 418        |       | 29.597.346.854                 | 28.157.875.486                    |
| 9. Other reserves                         | 419        |       | -                              | -                                 |
| 10. Retained earnings                     | 420        | V.20  | 21.312.247.524                 | 19.156.427.858                    |
| - Beginning accumulated retained earnings | 420a       |       | 15.315.464.574                 | 4.761.714.183                     |
| - Retained earnings of the current period | 420b       |       | 5.996.782.950                  | 14.394.713.675                    |
| <b>Total Resources (440 = 300 + 400)</b>  | <b>440</b> |       | <b>519.385.435.538</b>         | <b>535.951.249.335</b>            |



Nguyen Ngoc Dung  
Preparer



Nguyen Hoang Cam Giang  
Chief Accountant



Dong Nai City, 15 July 2026

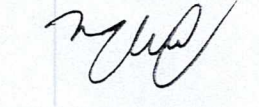
Ngo Xuan Quang  
General Director

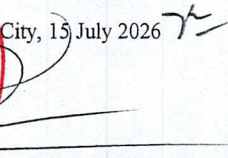


INCOME STATEMENT  
FOR THE 2ND QUARTER OF 2026

| Items                                                          | Code | Notes | Current period<br>(2nd quarter of 2026) | Previous period<br>(2nd quarter of 2025) | Accumulated     |                 |
|----------------------------------------------------------------|------|-------|-----------------------------------------|------------------------------------------|-----------------|-----------------|
|                                                                |      |       |                                         |                                          | Year 2026       | Year 2025       |
| 1. Revenue                                                     | 01   | VI.1  | 82.603.684.860                          | 160.000.901.500                          | 162.268.882.291 | 257.150.719.782 |
| 2. Deductions                                                  | 02   |       | -                                       | -                                        | -               | -               |
| 3. Net revenue (10= 01-02)                                     | 10   |       | 82.603.684.860                          | 160.000.901.500                          | 162.268.882.291 | 257.150.719.782 |
| 4. Cost of sales                                               | 11   | VI.2  | 72.647.751.310                          | 145.646.573.711                          | 142.015.236.003 | 227.043.458.971 |
| 5. Gross profit (20 =10-11)                                    | 20   |       | 9.955.933.550                           | 14.354.327.789                           | 20.253.646.288  | 30.107.260.811  |
| 6. Gain/Loss from disposal of investment properties            | 21   |       |                                         |                                          |                 |                 |
| 7. Finance income                                              | 22   | VI.3  | 732.405.252                             | 657.156.047                              | 1.754.080.889   | 1.478.773.657   |
| 8. Finance expense                                             | 23   | VI.4  | 225.872.000                             | 425.184.000                              | 443.509.000     | 889.447.000     |
| Of which, interest expense                                     | 24   |       | 225.872.000                             | 425.184.000                              | 443.509.000     | 889.447.000     |
| 9. Selling expense                                             | 25   |       | -                                       | -                                        | -               | -               |
| 10. General and administrative expense                         | 26   | VI.5  | 6.476.510.181                           | 8.566.183.874                            | 15.284.120.481  | 14.355.184.666  |
| 11. Operating profit/(loss)<br>{30 = 20 + 21 +(22-23)-(25+26)} | 30   |       | 3.985.956.621                           | 6.020.115.962                            | 6.280.097.696   | 16.341.402.802  |
| 12. Other income                                               | 31   | VI.6  | 579.027.450                             | 147.360.762                              | 1.616.994.985   | 374.522.636     |
| 13. Other expense                                              | 32   | VI.7  | 243.613.988                             | 30.106.246                               | 530.478.772     | 946.216.046     |
| 14. Net other income/(loss) (40= 31-32)                        | 40   |       | 335.413.462                             | 117.254.516                              | 1.086.516.213   | (571.693.410)   |
| 15. Accounting profit/(loss) before tax<br>(50=30+40)          | 50   |       | 4.321.370.083                           | 6.137.370.478                            | 7.366.613.909   | 15.769.709.392  |
| 16. Current corporate income tax expense                       | 51   | V.15  | 928.075.330                             | 1.753.366.619                            | 1.163.057.297   | 4.048.908.545   |
| 17. Deferred corporate income tax expense                      | 52   |       | (19.198.823)                            | (196.976.236)                            | 206.773.662     | (294.017.359)   |
| 18. Net profit/(loss) after tax (60=50-51-52)                  | 60   | VI.8  | 3.412.493.576                           | 4.580.980.095                            | 5.996.782.950   | 12.014.818.206  |
| 19. Basic earnings per share                                   | 70   | VI.8  | 96                                      | 130                                      | 168             | 342             |
| 20. Diluted earnings per share                                 | 71   |       |                                         |                                          |                 |                 |

  
\_\_\_\_\_  
Nguyen Ngoc Dung  
Preparer

  
\_\_\_\_\_  
Nguyen Hoang Cam Giang  
Chief Accountant

  
Dong Nai City, 15 July 2026   
\_\_\_\_\_  
Ngo Xuan Quang  
General Director



**SONADEZI ENVIRONMENT JOINT STOCK COMPANY**

No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai City

**Form No. B 03-DN**(Issued together with Circular No.  
99/2025/TT-BTC dated 27 October 2025  
of the Ministry of Finance)**CASH FLOW STATEMENT**

(Indirect method)

**FOR THE 2ND QUARTER OF 2026**

Unit: VND

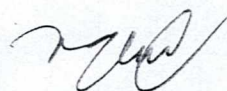
| Items                                                                                   | Code      | Notes    | Accumulated from the beginning of the year |                                             |
|-----------------------------------------------------------------------------------------|-----------|----------|--------------------------------------------|---------------------------------------------|
|                                                                                         |           |          | Current period<br>(2nd quarter of<br>2026) | Previous period<br>(2nd quarter of<br>2025) |
| 1                                                                                       | 2         | 3        | 4                                          | 5                                           |
| <b>I. Cash flows from operating activities</b>                                          |           |          |                                            |                                             |
| <b>1. Net profit /(loss) before taxes</b>                                               | <b>01</b> |          | <b>7.366.613.909</b>                       | <b>15.769.709.392</b>                       |
| <b>2. Adjustment for:</b>                                                               |           |          |                                            |                                             |
| - Depreciation and amortisation                                                         | 02        | V.9;V.10 | 13.568.653.449                             | 15.712.896.442                              |
| - Provisions                                                                            | 03        | V.6      | 8.229.471                                  | 27.843.140                                  |
| - Foreign exchange gains/losses from revaluation of foreign currency monetary items     | 04        |          | -                                          | -                                           |
| - Gains/losses from investment and financing activities                                 | 05        | VI.3     | (1.754.080.889)                            | (1.478.773.657)                             |
| - Interest expense                                                                      | 06        | VI.4     | 443.509.000                                | 889.447.000                                 |
| - Other adjustments                                                                     | 07        |          |                                            |                                             |
| <b>3. Operating profit /(loss) before adjustments to working capital</b>                | <b>08</b> |          | <b>19.632.924.940</b>                      | <b>30.921.122.317</b>                       |
| - Increase or decrease in accounts receivable                                           | 09        |          | (11.122.239.832)                           | 55.911.024.761                              |
| - Increase or decrease in inventories                                                   | 10        |          | (25.766.011.900)                           | 44.448.519.213                              |
| - Increase or decrease in accounts payable (excluding interest expense and CIT payable) | 11        |          | (4.487.456.447)                            | (20.953.592.121)                            |
| - Increase or decrease prepaid expenses                                                 | 12        |          | (1.235.610.502)                            | (310.260.989)                               |
| - Increase or decrease in trading securities                                            | 13        |          |                                            |                                             |
| - Interest paid                                                                         | 14        |          | (443.509.000)                              | (889.447.000)                               |
| - Corporate income tax paid                                                             | 15        | V.15     | -                                          | (5.803.897.042)                             |
| - Other cash inflows from operating activities                                          | 16        | V.19     | -                                          | 201.380.000                                 |
| - Other cash outflows from operating activities                                         | 17        |          | (1.313.865.949)                            | (2.485.507.610)                             |
| <b>Net cash flows from operating activities</b>                                         | <b>20</b> |          | <b>(24.735.768.690)</b>                    | <b>101.039.341.529</b>                      |
| <b>II. Cash flows from investing activities</b>                                         |           |          |                                            |                                             |



| Items                                                                                       | Code      | Notes             | Accumulated from the beginning of the year |                                          |
|---------------------------------------------------------------------------------------------|-----------|-------------------|--------------------------------------------|------------------------------------------|
|                                                                                             |           |                   | Current period<br>(2nd quarter of 2026)    | Previous period<br>(2nd quarter of 2025) |
| 1. Acquisition and construction of fixed assets and other long-term assets                  | 21        | V.9;V.10<br>;V.11 | (6.663.678.794)                            | (1.352.329.558)                          |
| 2. Proceeds from disposals of fixed assets and other long-term assets                       | 22        |                   | -                                          | -                                        |
| 3. Loans to other entities and payments for purchase of debt instruments of other entities  | 23        |                   | -                                          | -                                        |
| 4. Repayments from borrowers and proceeds from sales of debts instruments of other entities | 24        |                   | -                                          | 5.000.000.000                            |
| 5. Investments in other entities                                                            | 25        |                   |                                            |                                          |
| 6. Proceeds from sales of investments in other entities                                     | 26        |                   |                                            |                                          |
| 7. Interest and dividends received                                                          | 27        |                   | 1.080.034.314                              | 782.718.863                              |
| <b>Net cash flows from investing activities</b>                                             | <b>30</b> |                   | <b>(5.583.644.480)</b>                     | <b>4.430.389.305</b>                     |
| <b>III. Cash flows from financing activities</b>                                            |           |                   |                                            |                                          |
| 1. Proceeds from issuing stocks and capital contribution from owners                        | 31        |                   |                                            |                                          |
| 2. Capital redemption, payments for shares repurchases                                      | 32        |                   | -                                          | -                                        |
| 3. Proceeds from borrowings                                                                 | 33        |                   | -                                          | -                                        |
| 4. Repayment of borrowings                                                                  | 34        |                   | (13.290.000.000)                           | (13.290.000.000)                         |
| 5. Finance lease principal paid                                                             | 35        |                   | -                                          | -                                        |
| 6. Dividends paid                                                                           | 36        |                   | -                                          |                                          |
| <b>Net cash flows from financing activities</b>                                             | <b>40</b> |                   | <b>(13.290.000.000)</b>                    | <b>(13.290.000.000)</b>                  |
| <b>Net cash flows during the period (50 = 20+30+40)</b>                                     | <b>50</b> |                   | <b>(43.609.413.170)</b>                    | <b>92.179.730.834</b>                    |
| <b>Cash and cash equivalents at beginning of year</b>                                       | <b>60</b> |                   | <b>60.976.791.139</b>                      | <b>49.210.209.418</b>                    |
| Impact of exchange rate fluctuation                                                         | 61        |                   |                                            |                                          |
| <b>Cash and Cash equivalents at end of period (70 = 50+60+61)</b>                           | <b>70</b> |                   | <b>17.367.377.969</b>                      | <b>141.389.940.252</b>                   |



Nguyen Ngoc Dung  
Preparer



Nguyen Hoang Cam Giang  
Chief Accountant



Ngô Xuân Quang  
General Director



## NOTES TO THE FINANCIAL STATEMENTS

For the 2<sup>nd</sup> quarter of 2026

### I. GENERAL INFORMATION

#### 1. Structure of ownership

Sonadezi Environment Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company.

#### 2. Business sector

The Company operates in service sector.

#### 3. Operating industry and principal activities

The Company’s principal business activity is to provide urban environmental services.

#### 4. Normal operating cycle

The Company’s normal operating cycle does not exceed 12 months.

#### 5. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period can be comparable with the figures of the current period.

#### 6. The number of employees

The number of employees as at 30 June 2026 was 431 (01 January 2026: 440).

### II. FINANCIAL YEAR AND REPORTING AND FUNCTIONAL

#### 1. Financial year

The Company’s financial year is from 01 January to 31 December.

#### 2. Reporting and functional currency

The Company maintains its accounting records in VND because the Company’s transactions are primarily made in VND.

### III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

#### 1. ACCOUNTING SYSTEM

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025, and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

#### 2. Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025, and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

### IV. APPLICABLE ACCOUNTING POLICIES

#### 1. Accounting convention

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows).



## 2. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment, which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date.

## 3. Financial investments

### *Held-to-maturity investments*

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. The Company's held-to-maturity investments consist of term deposits.

Held-to-maturity investments are initially recognized at cost. After initial recognition, these investments are recorded at recoverable value. Interest income from these held-to-maturity investments after acquisition date is recognized in the Income Statement on an accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted into the investment costs.

### *Investments in equity instruments of other entities*

Investments in equity instruments of other entities comprise investments in equity instruments over which the Company does not have control, joint control or significant influence over the investees.

Investments in equity instruments of other entities are initially recognized at costs, including cost of acquisition plus other directly attributable transaction costs incurred in connection with the investment. Dividends and profits incurred prior to the acquisition of investments are deducted into investment costs. Dividends and profits incurred after the acquisition of investments are recorded into the Company's financial income. Particularly, the dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or investments whose fair value can be reliably measured, the allowance is based on the market value of the shares.
- For investments for which fair value cannot be reliably measured at the reporting date, an impairment provision is recognized based on the losses incurred by the investee, with the provision amount determined as the difference between the total actual capital contributions of all investors in the investee and the investee's actual equity, multiplied by the Company's ownership interest in the investee.

Any increase or decrease in the impairment provision for investments in equity instruments of other entities required to be recognized as of the balance sheet date is recorded into financial expenses.

## 4. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:



- 30% of the value of debts overdue between more than 6 months and less than 1 year.
- 50% of the value of debts overdue between 1 year and less than 2 years.
- 70% of the value of debts overdue between 2 years and less than 3 years.
- 100% of the value of debts overdue 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

## 5. Inventories

Inventories are recognized at the lower of costs or net realizable value.

Costs of inventories, i.e. materials, merchandise and tools, comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

## 6. Prepayments

Prepayments comprise actual expenses incurred and relevant to financial performance in several accounting periods. The prepayments of the Company mainly include prepaid land rental and expenses of fixed asset repairs. These prepayments are allocated into costs over the prepayment period or period in which corresponding benefits are realized.

### *Expenses of fixed asset repairs*

The expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method for the maximum period of 36 months.

### *Prepaid land rental*

The prepaid land rental reflects the rental prepaid for the land being used by the Company and is allocated into costs in accordance with the straight-line method over the lease term (i.e. 43 years).

## 7. Tangible fixed assets

Tangible fixed assets are presented at historical costs less accumulated depreciation. Historical costs of tangible fixed assets comprise all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

| <u>Fixed assets</u>      | <u>Years</u> |
|--------------------------|--------------|
| Buildings and structures | 4 - 25       |
| Machinery and equipment  | 3 - 10       |
| Vehicles                 | 6 - 10       |
| Office equipment         | 3 - 5        |



**8. Intangible fixed assets**

Intangible fixed assets are presented at initial costs less accumulated amortization.

The Company's intangible fixed assets consist solely of computer software. The expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. The computer software is amortized in accordance with the straight-line method in 10 years.

Upon disposal or liquidation of an intangible fixed asset, its initial costs and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

**9. Construction-in-progress**

Construction-in-progress reflects the expenses (including relevant interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

**10. Payables and accrued expenses**

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers for which payment has not yet been made due to the absence of invoices or insufficient supporting documentation, as well as employee entitlements such as accrued annual leave and other operating expenses incurred but not yet settled.
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are presented as current or non-current in the Interim Balance Sheet based on their remaining maturities as at the reporting date.

**11. Provisions for environmental risks and compensation for environmental damage**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and a reliable estimate of the obligation can be made.

If the effect of time is significant, provision is determined by discounting the future cash outflows required to settle the liability at a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the liability. The increase in the provision due to the passage of time is recognized as finance expenses.

The provisions for environmental risks, compensation for environmental damage are measured at a rate 0.5% of annual net revenue (excluding internal revenue between the Parent Company and its subsidiaries and vice versa) for hazardous waste collection, transportation and treatment activities (including temporary storage of hazardous waste for treatment) and do not exceed 5% of annual pre-tax profit. The provisions for environmental risks and compensation for environmental damage do not exceed 10% of charter capital.



**12. Owner's equity**

***The owners' contributed equity***

The owners' contributed capital is recorded according to the actual amounts invested by the shareholders.

***Construction investment fund***

Construction investment fund reflects the current balance and the increase, decrease in the Company's construction investment fund. The Company's construction investment fund is formed from fund of the State Budget or superior entities. The construction investment fund of the Company is used for new construction, renovation, enlargement of production, business entity and acquisition of fixed assets for technology innovation.

**13. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profit to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

**14. Recognition of revenue and income**

***Revenue from sales of merchandise***

Revenue from sales of merchandise shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of merchandise to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise sold.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and the buyers retain no right to return products (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred in respect of the sale transaction can be measured reliably.

***Revenue involving the rendering of services***

Revenue involving the rendering of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no rights to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

***Interest income***

Interest income is recorded, based on the term and the actual interest rate applied in each particular period.



## 15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

## 16. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

### *Current income tax*

Current income tax is the tax amount computed based on the assessable income. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

### *Deferred income tax*

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

## 17. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.



## 18. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Company.

## V. 5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION

### 1. Cash and cash equivalents

| Business cash and cash equivalents currently held but not subject to restrictions on use | 30 Jun. 2026          | 01 Jan. 2026          |
|------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Cash in hand                                                                             | 97,782,560            | 281,240,714           |
| Cash at bank                                                                             | 12,269,595,409        | 15,695,550,425        |
| Cash equivalents (term bank deposits less than 03 months)                                | 5,000,000,000         | 45,000,000,000        |
| <b>Total</b>                                                                             | <b>17,367,377,969</b> | <b>60,976,791,139</b> |

### 2. Financial investments

The financial investments of the Company include held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

#### 2a. Held to maturity investments

|                                     | 30 Jun. 2026          | 01 Jan. 2026          |
|-------------------------------------|-----------------------|-----------------------|
| Over-3-month term deposits at banks | 52,000,000,000        | 52,000,000,000        |
| <b>Total</b>                        | <b>52,000,000,000</b> | <b>52,000,000,000</b> |

#### 2b. Investments in other entities

|                                                        | Ending balance        |                       | Beginning balance     |                       |
|--------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                        | Costs                 | Fair value            | Costs                 | Fair value            |
| Sonadezi Services Joint - Stock Company <sup>(i)</sup> | 20,000,000,000        | 32,500,000,000        | 20,000,000,000        | 31,200,000,000        |
| <b>Total</b>                                           | <b>20,000,000,000</b> | <b>32,000,000,000</b> | <b>20,000,000,000</b> | <b>31,200,000,000</b> |

- <sup>(i)</sup> This item reflects the investment in Sonadezi Services Joint - Stock Company (stock code: SDV). As of the balance sheet date, the Company holds 1,000,000 shares, equivalent to 10% of charter capital of Sonadezi Services Joint - Stock Company (beginning balance: 1,000,000 shares, equivalent to 10% of charter capital).

#### Fair value

The fair value is measured at the listed price as of the reporting date.

### 3. Current trade receivables

|                                                               | 30 Jun. 2026         | 01 Jan. 2026         |
|---------------------------------------------------------------|----------------------|----------------------|
| <b>Receivables from related parties</b>                       | <b>1,840,383,394</b> | <b>2,124,333,265</b> |
| Dong Nai Port Joint- Stock Company                            | 21,297,600           | 48,208,947           |
| Dong Nai Water Joint Stock Company                            | 76,193,970           | 55,506,985           |
| Industrial Urban Development Joint - Stock Company No 2 (D2D) | 7,326,720            | 5,524,920            |



|                                                                                                                                                   |                       |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Sonadezi Giang Dien Shareholding Company                                                                                                          | 10,292,400            | 5,896,800             |
| Sonadezi An Binh Joint Stock Company                                                                                                              |                       |                       |
| Sonadezi College of Technology and Management                                                                                                     | 8,553,600             | 8,294,400             |
| Dong Nai – No. 1 Civil and Industrial Construction Joint Stock Company                                                                            |                       |                       |
| Sonadezi Services Joint - Stock Company                                                                                                           |                       |                       |
| Sonadezi Long Binh Shareholding Company                                                                                                           |                       | 9,072,000             |
| Sonadezi Long Thanh Shareholding Company                                                                                                          | 1,365,868,796         | 1,831,514,193         |
| Dongnai Paint Corporation                                                                                                                         |                       | 6,220,800             |
| Dong Nai Number One Logistics Corporation                                                                                                         |                       | 6,296,400             |
| Dong Nai Housing Joint - Stock Company                                                                                                            | 216,600,000           | 86,400,000            |
| Dong Nai Material & Building Investment Joint - Stock Company                                                                                     | 6,270,750             | 3,385,200             |
| Dong Nai Construction Joint- Stock Company                                                                                                        | 9,165,960             | 7,541,220             |
| Sonadezi Corporation                                                                                                                              | 118,813,598           | 50,471,400            |
| <b>Receivables from other customers</b>                                                                                                           | <b>75,410,177,278</b> | <b>63,068,366,372</b> |
| Bien Hoa Division of Economic Infrastructure and Urban Development (formerly known as Bien Hoa Division of Urban Management)                      | 17,663,080,391        | 17,663,892,391        |
| Public Services Management Board of Tran Bien Ward (formerly known as Bien Hoa City Public Services Management Board)                             | 6,478,725,604         | 21,784,340,356        |
| Vinh Cuu District Division of Agriculture and Environment (formerly known as Vinh Cuu District Division of Natural Resources and Environment)     | 580,312,883           | 580,312,883           |
| Long Thanh District Division of Agriculture and Environment (formerly known as Long Thanh District Division of Natural Resources and Environment) | 3,150,983,700         | 3,150,983,700         |
| Performing public services in Bien Hoa City, Long Thanh and Vinh Cuu Districts                                                                    | 34,516,252,038        | 5,906,483,172         |
| Other customers                                                                                                                                   | 13,020,822,662        | 13,983,165,870        |
| <b>Total</b>                                                                                                                                      | <b>77,250,560,672</b> | <b>65,192,736,141</b> |

#### 4. Current advances to suppliers

|                                                                 | 30 Jun. 2026       | 01 Jan. 2026         |
|-----------------------------------------------------------------|--------------------|----------------------|
| <b>Advances to related parties</b>                              | <b>1,136,190</b>   | <b>910,629,600</b>   |
| Dong Nai Construction Joint - Stock Company                     |                    | 909,493,410          |
| Sonadezi Chau Duc Shareholding Company                          | 1,136,190          | 1,136,190            |
| <b>Advances to other customers</b>                              | <b>740,665,514</b> | <b>505,724,800</b>   |
| Harding Construction Development Investment Joint Stock Company |                    | -                    |
| Ha An Cuong Company Limited                                     |                    | -                    |
| Other suppliers                                                 | 740,665,514        | 505,724,800          |
| <b>Total</b>                                                    | <b>741,801,704</b> | <b>1,416,354,400</b> |

#### 5. Other current receivables

|                                                                             | 30 Jun. 2026  | 01 Jan. 2026  |
|-----------------------------------------------------------------------------|---------------|---------------|
| Interest receivable from bank deposits                                      | 1,707,131,509 | 1,033,084,934 |
| Deposits                                                                    | 11,428,165    | 14,420,406    |
| Bien Hoa Environment Enterprise – Receivables for street garbage collection | 1,676,455,687 | 1,313,144,340 |
| Receivables from employees                                                  | 70,000,000    | 0             |
| Social insurance                                                            |               |               |
| Health insurance                                                            | 83,725,907    | 85,340,165    |



|                        |                      |                      |
|------------------------|----------------------|----------------------|
| Unemployment insurance | 65,292,862           | 64,810,958           |
| Other receivables      | 459,529,623          | 243,009,261          |
| <b>Total</b>           | <b>4,073,563,753</b> | <b>2,753,810,064</b> |

#### 6. Doubtful debts

| Ending balance                    |                      |                    | Beginning balance             |                      |                    |
|-----------------------------------|----------------------|--------------------|-------------------------------|----------------------|--------------------|
| Overdue period                    | Original amount      | Recoverable amount | Overdue period                | Original amount      | Recoverable amount |
| From 6 months to less than 1 year |                      | 0                  | From 6 months to under 1 year |                      | 0                  |
| From 1 year to 3 years            | 33,107,483           |                    | From 1 year to 3 years        | 1,587,600            |                    |
| More than 3 years                 | 8,162,227,408        |                    | More than 3 years             | 8,185,517,820        |                    |
| <b>Total</b>                      | <b>8,195,334,891</b> |                    |                               | <b>8,187,105,420</b> |                    |

#### 7. Inventories

|                  | 30 Jun. 2026          | 01 Jan. 2026          |
|------------------|-----------------------|-----------------------|
| Raw materials    | 2,570,928,189         | 2,156,542,760         |
| Tools, supplies  | 980,742,576           | 1,085,265,498         |
| Work in progress | 54,920,914,999        | 29,511,924,452        |
| Merchandise      | 529,128,233           | 481,969,387           |
| <b>Total</b>     | <b>59,001,713,997</b> | <b>33,235,702,097</b> |

#### 8. Prepayments

|                                                  | 30 Jun. 2026          | 01 Jan. 2026          |
|--------------------------------------------------|-----------------------|-----------------------|
| <b>Current prepayments</b>                       | <b>438,943,258</b>    | <b>518,677,585</b>    |
| Other current prepayments                        | 438,943,258           | 518,677,585           |
| <b>Non-current prepayments</b>                   | <b>50,008,503,749</b> | <b>48,693,158,920</b> |
| Compensation for Vinh Tan waste treatment area   | 29,496,770,844        | 29,912,218,320        |
| Rental for land at Vinh Tan waste treatment area | 13,700,004,764        | 13,892,962,580        |
| Repair expenses                                  | 1,031,882,993         | 964,051,294           |
| Other non-current prepayments                    | 5,779,845,148         | 3,923,926,726         |



## 9. Tangible fixed assets

|                                              | Buildings and<br>structures | Machinery and<br>equipment | Motor<br>vehicles     | Office equipment     | Other tangible fixed<br>assets | Total                  |
|----------------------------------------------|-----------------------------|----------------------------|-----------------------|----------------------|--------------------------------|------------------------|
| <b>Costs</b>                                 |                             |                            |                       |                      |                                |                        |
| Beginning balance                            | 261,449,185,468             | 182,180,286,624            | 91,661,703,824        | 1,327,701,353        | 54,956,525,998                 | 591,575,403,267        |
| Purchase                                     | 150,700,000                 | 59,100,000                 |                       | 125,415,000          |                                | 335,215,000            |
| Self-construction                            | 2,865,935,933               |                            |                       |                      |                                | 2,865,935,933          |
| Liquidation, disposal                        | -                           | -                          | -                     | -                    | -                              | -                      |
| Other decreases                              | (1,196,151,734)             | -                          | -                     | -                    | -                              | (1,196,151,734)        |
| <b>Ending balance</b>                        | <b>263,269,669,667</b>      | <b>182,239,386,624</b>     | <b>91,661,703,824</b> | <b>1,453,116,353</b> | <b>54,956,525,998</b>          | <b>593,580,402,466</b> |
| <i>In which:</i>                             |                             |                            |                       |                      |                                |                        |
| Assets fully depreciated<br>but still in use | 90,131,744,016              | 16,712,645,272             | 83,237,803,915        | 441,679,536          | 45,198,818,971                 | 235,722,691,710        |
| Assets waiting for<br>liquidation            | -                           | -                          | -                     | -                    | -                              | -                      |
| <b>Depreciation</b>                          |                             |                            |                       |                      |                                |                        |
| Beginning balance                            | 158,106,709,445             | 95,105,490,364             | 89,010,740,940        | 947,977,728          | 49,653,517,875                 | 392,824,436,352        |
| Depreciation during the<br>period            | 5,987,044,310               | 7,314,664,867              | 446,877,714           | 75,174,325           | 925,606,465                    | 14,749,367,681         |
| Liquidation, disposal                        | -                           | -                          | -                     | -                    | -                              | -                      |
| Other decreases                              | (1,196,151,734)             | -                          | -                     | -                    | -                              | (1,196,151,734)        |
| <b>Ending balance</b>                        | <b>162,897,602,021</b>      | <b>102,420,155,231</b>     | <b>89,457,618,654</b> | <b>1,023,152,053</b> | <b>50,579,124,340</b>          | <b>406,377,652,299</b> |
| <b>Net book value:</b>                       |                             |                            |                       |                      |                                |                        |
| Beginning balance                            | 103,342,476,023             | 87,074,796,260             | 2,650,962,884         | 379,723,625          | 5,303,008,123                  | 198,750,966,915        |
| <b>Ending balance</b>                        | <b>100,372,067,646</b>      | <b>79,819,231,393</b>      | <b>2,204,085,170</b>  | <b>429,964,300</b>   | <b>4,377,401,658</b>           | <b>187,202,750,167</b> |
| <i>In which:</i>                             |                             |                            |                       |                      |                                |                        |
| Assets temporarily not in use                | -                           | -                          | -                     | -                    | -                              | -                      |
| Assets waiting for liquidation               | -                           | -                          | -                     | -                    | -                              | -                      |



## 10. Intangible fixed assets

|                                 | Computer software  |
|---------------------------------|--------------------|
| <b>Costs</b>                    |                    |
| Beginning balance               | 308,750,000        |
| <b>Ending balance</b>           | <b>308,750,000</b> |
| <b>Accumulated amortisation</b> |                    |
| Beginning balance               | 216,468,084        |
| Amortisation during the period  | 15,437,502         |
| <b>Ending balance</b>           | <b>231,905,586</b> |
| <b>Net book value</b>           |                    |
| Beginning balance               | 92,281,916         |
| <b>Ending balance</b>           | <b>76,844,414</b>  |

## 11. Construction in progress

|                                               | Beginning balance     | Increases during the period | Inclusion into fixed assets during the period | Inclusion into expenses during the period | Ending balance        |
|-----------------------------------------------|-----------------------|-----------------------------|-----------------------------------------------|-------------------------------------------|-----------------------|
| <b>Purchase of fixed assets</b>               | <b>354,702,011</b>    | <b>107,000,000</b>          | <b>107,000,000</b>                            | -                                         | <b>354,702,011</b>    |
| HR management software                        | 18,000,000            | -                           | -                                             | -                                         | 18,000,000            |
| Management and administration software        | 280,000,000           | -                           | -                                             | -                                         | 280,000,000           |
| Crane truck                                   | 56,702,011            | -                           | -                                             | -                                         | 56,702,011            |
| Other assets                                  | -                     | 107,000,000                 | 107,000,000                                   | -                                         | -                     |
| <b>Construction</b>                           | <b>57,378,357,891</b> | <b>2,892,886,944</b>        | <b>2,865,935,933</b>                          | <b>2,603,064</b>                          | <b>57,402,705,838</b> |
| Trang Dai landfill                            | 138,868,533           | -                           | -                                             | -                                         | 138,868,533           |
| Waste treatment area in Vinh Cuu District     | 57,096,156,025        | 167,681,280                 | -                                             | -                                         | 57,263,837,305        |
| Renovation and repair of the Company's office | 143,333,333           | 2,725,205,664               | 2,865,935,933                                 | 2,603,064                                 | -                     |
| <b>Large repair of fixed assets</b>           | <b>-</b>              | <b>3,663,791,850</b>        | <b>-</b>                                      | <b>3,663,791,850</b>                      | <b>-</b>              |
| <b>Total</b>                                  | <b>57,733,059,902</b> | <b>6,663,678,794</b>        | <b>2,972,935,933</b>                          | <b>3,666,394,914</b>                      | <b>57,757,407,849</b> |

## 12. Deferred income tax assets

Deferred income tax assets are related to depreciation/(amortization) of fixed assets. Details during the period are as follows:

|                                             | Beginning balance    | Charge (credit) to profit or loss for the current period | Ending balance       |
|---------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
| Accrued expenses                            | 359,827,694          | (64,808,148)                                             | 295,019,546          |
| Depreciation/(amortization) of fixed assets | 1,467,557,054        | (141,965,514)                                            | 1,325,591,540        |
| <b>Total</b>                                | <b>1,827,384,748</b> | <b>(206,773,662)</b>                                     | <b>1,620,611,086</b> |

The corporate income tax rates used for determining deferred income tax assets for accrued expenses and depreciation/(amortization) of fixed assets are 20% (previous period: 20%) and 10% (previous period: 10%) respectively.

## 13. Current trade payables

|                                            | 30 Jun. 2026      | 01 Jan. 2026      |
|--------------------------------------------|-------------------|-------------------|
| <b>Payables to related parties</b>         | <b>26,933,225</b> | <b>96,884,825</b> |
| Dong Nai Construction Joint- Stock Company |                   |                   |
| Sonadezi Security Services Co., Ltd.       | 21,600,000        | 90,450,000        |
| Sonadezi Services Joint - Stock Company    |                   | 6,210,000         |
| Dong Nai Water Joint Stock Company         | 5,333,225         | 224,825           |



|                                                          |                       |                       |
|----------------------------------------------------------|-----------------------|-----------------------|
| <b>Payables to other suppliers</b>                       | <b>24,171,580,446</b> | <b>22,012,795,593</b> |
| Khoi Anh Phat One Member Company Limited                 | 754,221,240           | 2,667,754,148         |
| Loc Khanh Production, Trade and Services Company Limited | 1,877,624,534         | 2,299,250,394         |
| Thien Thanh Stone Company Limited                        | 4,133,376,000         | 1,985,148,000         |
| Other suppliers                                          | 17,406,358,672        | 15,060,643,051        |
| <b>Total</b>                                             | <b>24,198,513,671</b> | <b>22,109,680,418</b> |

The Company has no overdue trade payables.

#### 14. Current advances from customers

|                                                   | <b>30 Jun. 2026</b>  | <b>01 Jan. 2026</b>  |
|---------------------------------------------------|----------------------|----------------------|
| <b>Advances from related party</b>                | <b>0</b>             | <b>0</b>             |
| Sonadezi Long Thanh Shareholding Company          | 0                    |                      |
| <b>Advances from other customers</b>              | <b>2,335,192,907</b> | <b>3,106,247,821</b> |
| Hoang Vinh Transport Construction Company Limited | 0                    | 170,097,600          |
| Bien Hoa Division of Urban Management             | 965,706,637          | 965,706,637          |
| Other customers                                   | 1,369,486,270        | 1,970,443,584        |
| <b>Total</b>                                      | <b>2,335,192,907</b> | <b>3,106,247,821</b> |

#### 15. Taxes and amounts receivable from/payable to the state budget

|                              | <b>Beginning balance</b> |                      | <b>Movements in the period</b> |                      | <b>Ending balance</b> |                      |
|------------------------------|--------------------------|----------------------|--------------------------------|----------------------|-----------------------|----------------------|
|                              | <b>Payable</b>           | <b>Receivable</b>    | <b>Payable</b>                 | <b>Paid</b>          | <b>Payable</b>        | <b>Receivable</b>    |
| Value added tax              | 965,241,277              | -                    | 4,385,044,036                  | 5,592,282,755        | -                     | 241,997,442          |
| Corporate income tax         | -                        | 2,346,261,401        | 1,163,057,297                  | -                    | -                     | 1,183,204,104        |
| Personal income tax          | -                        | 94,251,357           | 461,547,147                    | 475,867,885          | -                     | 108,572,095          |
| Natural resource tax         | 96,315,204               | -                    | 106,491,698                    | 202,390,822          | 416,080               | -                    |
| Land rental                  | -                        | -                    | 716,571,834                    | 716,571,834          | -                     | -                    |
| Environmental protection tax | -                        | -                    | -                              | -                    | -                     | -                    |
| Other taxes                  | -                        | -                    | -                              | -                    | -                     | -                    |
| Other taxes Fees, charges    | 25,565,036               | -                    | 139,034,154                    | 164,599,190          | -                     | -                    |
| <b>Total</b>                 | <b>1,087,121,517</b>     | <b>2,440,512,758</b> | <b>6,971,746,166</b>           | <b>7,151,712,486</b> | <b>416,080</b>        | <b>1,533,773,641</b> |

##### (i) *Value Added Tax (VAT)*

The Company pays VAT using the deduction method. The tax rates applied are as follows:

- Lighting system, park, trees, burial, cremation services Non-taxable
- Septic tank suction, garbage, medical waste collection 0%
- Other services 10%

##### *Corporate income tax*

According to the Investment License No. 47121000435, issued by the People's Committee of Dong Nai Province on 11 November 2014, the Company is entitled to a preferential tax rate of 10% for waste and wastewater collection and treatment activities in Vinh Tan Commune, Vinh Cuu District, Dong Nai Province for the domestic and industrial waste treatment area project.

##### *Other taxes*

The Company has declared and paid these taxes in line with the prevailing regulations.

The estimated corporate income tax payable during the period is as follows:

|                                                  | <b>Current year</b>                   | <b>Previous year</b>                  |
|--------------------------------------------------|---------------------------------------|---------------------------------------|
|                                                  | <b>2<sup>nd</sup> quarter of 2026</b> | <b>2<sup>nd</sup> quarter of 2025</b> |
| Accounting profit before taxation for the period | 4,321,370,083                         | 6,137,370,478                         |
| Adjustments for increase/ decrease profit:       |                                       |                                       |
| - Increases                                      | 328,006,565                           | 2,248,637,409                         |



|                                           | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|-------------------------------------------|-------------------------------------------------|--------------------------------------------------|
| - Decreases                               | (9,000,000)                                     | (43,100,008)                                     |
| Taxable income from business activities   | 4,640,376,648                                   | 8,342,907,879                                    |
| Corporate income tax at the rate of 20%   | 928,075,330                                     | 1,838,151,663                                    |
| Corporate income tax at the rate of 10%   | 0                                               | (84,785,044)                                     |
| <b>Current CIT expense for the period</b> | <b>928,075,330</b>                              | <b>1,753,366,619</b>                             |

**16. Current accrued expenses**

|                                                | 30 Jun. 2026          | 01 Jan. 2026          |
|------------------------------------------------|-----------------------|-----------------------|
| Interest expenses                              | 0                     | 52,891,000            |
| Costs of waste treatment facility construction | 11,731,317,478        | 13,150,972,626        |
| Accrued other expenses                         | 640,809,597           | 541,808,793           |
| <b>Total</b>                                   | <b>12,372,127,075</b> | <b>13,745,672,419</b> |

**17. Other current payables**

|                                                                                                  | 30 Jun. 2026          | 01 Jan. 2026          |
|--------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Trade union dues                                                                                 | 74,418,797            | 67,473,009            |
| Social insurance                                                                                 | 390,996,784           | 397,488,264           |
| Dong Nai Province Land Source Development Center – Costs for land clearance in Vinh Cuu District | 47,382,461,015        | 47,382,461,015        |
| Bien Hoa Cemetery Center – Payables for construction of tombs and burial vaults                  | 1,594,506,000         | 1,501,586,000         |
| Other payables                                                                                   | 703,800,274           | 430,635,635           |
| <b>Total</b>                                                                                     | <b>50,146,182,870</b> | <b>49,779,643,923</b> |

The Company has no other overdue payables.

**18. Provisions**

The provisions for payables are related to compensation for environmental damages. Details are as follows:

|                       |                    |
|-----------------------|--------------------|
| Beginning balance     | 153,198,136        |
| <b>Ending balance</b> | <b>153,198,136</b> |

**19. Bonus and welfare funds**

|                                                  | Beginning balance     | Increase due to appropriation from profit | Receipt from Sonadezi Corporation | Other increases | Disbursement during the period | Ending balance        |
|--------------------------------------------------|-----------------------|-------------------------------------------|-----------------------------------|-----------------|--------------------------------|-----------------------|
| Bonus fund                                       | 4,193,250,914         | 1,105,967,684                             | -                                 | -               | 693,033,390                    | 4,606,185,208         |
| Welfare Fund                                     | 7,813,141,612         | 719,735,684                               | -                                 | -               | 76,200,000                     | 8,456,677,296         |
| Bonus fund for the Executive Board               | -                     | -                                         | -                                 | -               | -                              | -                     |
| Community social work fund                       | 2,137,133,549         | 287,894,274                               | -                                 | -               | 1,280,277,718                  | 1,144,750,105         |
| Bonus fund for relevant individuals and entities | 2,427,841,024         | 287,894,274                               | -                                 | -               | -                              | 2,715,735,298         |
| <b>Total</b>                                     | <b>16,571,367,099</b> | <b>2,401,491,916</b>                      | <b>-</b>                          | <b>-</b>        | <b>2,049,511,108</b>           | <b>16,923,347,907</b> |

**20. Owner's equity**

**20a. Changes in owner's equity**

|                            | Owner's contributed capital | Investment and development fund | Retained earnings | Construction investment fund | Total           |
|----------------------------|-----------------------------|---------------------------------|-------------------|------------------------------|-----------------|
| Balance as of 01 Jan. 2026 | 300,000,000,000             | 28,157,875,486                  | 19,156,427,858    |                              | 347,314,303,344 |



|                                   | Owner's contributed capital | Investment and development fund | Retained earnings     | Construction investment fund | Total                  |
|-----------------------------------|-----------------------------|---------------------------------|-----------------------|------------------------------|------------------------|
| Current period's profits          |                             |                                 | 5,996,782,950         |                              | 5,996,782,950          |
| Transfers to other funds          |                             | 1,439,471,368                   | (3,840,963,284)       |                              | (2,401,491,916)        |
| Dividends                         |                             |                                 |                       |                              | -                      |
| <b>Balance as at 30 Jun. 2026</b> | <b>300,000,000,000</b>      | <b>29,597,346,854</b>           | <b>21,312,247,524</b> |                              | <b>350,909,594,378</b> |

**20b. Details of owner's capital**

|                      | <b>30 Jun. 2026</b>    | <b>01 Jan. 2026</b>    |
|----------------------|------------------------|------------------------|
| Sonadezi Corporation | 192,128,460,000        | 192,128,460,000        |
| Other shareholders   | 107,871,540,000        | 107,871,540,000        |
| <b>Total</b>         | <b>300,000,000,000</b> | <b>300,000,000,000</b> |

**20c. Shares**

|                                             | <b>30 Jun. 2026</b> | <b>01 Jan. 2026</b> |
|---------------------------------------------|---------------------|---------------------|
| Number of shares registered for issue       | 30,000,000          | 30,000,000          |
| Number of shares sold to public             | 30,000,000          | 30,000,000          |
| - Common shares                             | 30,000,000          | 30,000,000          |
| - Preference shares                         | -                   | -                   |
| Number of shares repurchased                | -                   | -                   |
| - Common shares                             | -                   | -                   |
| - Preference shares                         | -                   | -                   |
| Number of shares outstanding                | 30,000,000          | 30,000,000          |
| - Common shares                             | 30,000,000          | 30,000,000          |
| - Preference shares                         | -                   | -                   |
| Par value per outstanding share: VND 10,000 |                     |                     |

**VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT**

**1. Revenue from selling goods and rendering services**

**1a. Gross revenue**

|                                  | <b>Current year<br/>2<sup>nd</sup> quarter of 2026</b> | <b>Previous year<br/>2<sup>nd</sup> quarter of 2025</b> |
|----------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| Revenue from selling merchandise | 797,190,926                                            | 566,639,344                                             |
| Revenue from rendering services  | 81,806,493,934                                         | 159,434,262,156                                         |
| <b>Total</b>                     | <b>82,603,684,860</b>                                  | <b>160,000,901,500</b>                                  |

**1b. Revenue from selling goods and rendering services to related parties**

Selling goods and rendering services to related parties are as follows:

|                                                        | <b>Current year<br/>2<sup>nd</sup> quarter of<br/>2026</b> | <b>Previous year<br/>2<sup>nd</sup> quarter of<br/>2025</b> |
|--------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|
| <b><i>Dong Nai Port Joint-Stock Company</i></b>        |                                                            |                                                             |
| Provision of garbage transport and treatment services  | 64,920,000                                                 | 60,905,000                                                  |
| Other services                                         |                                                            | 6,183,395                                                   |
| <b><i>Dong Nai Water Joint Stock Company</i></b>       |                                                            |                                                             |
| Provision of ornamental flower and tree care services  | 45,113,847                                                 | 54,243,376                                                  |
| Provision of garbage transport and treatment services  | 12,175,750                                                 | 14,855,750                                                  |
| Other services                                         |                                                            |                                                             |
| <b><i>Sonadezi Giang Dien Shareholding Company</i></b> |                                                            |                                                             |
| Other services                                         |                                                            |                                                             |
| Provision of garbage transport and treatment services  | 26,540,000                                                 | 71,400,000                                                  |
|                                                        |                                                            |                                                             |



|                                                                                                          | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|
| <b><i>Sonadezi An Binh Joint Stock Company</i></b>                                                       |                                                    |                                                     |
| Other services                                                                                           |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    |                                                    | 5,275,000                                           |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi College of Technology and Management</i></b>                                              |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 12,240,000                                         | 26,640,000                                          |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Services Joint - Stock Company</i></b>                                                    |                                                    |                                                     |
| Other services                                                                                           |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    |                                                    | 2,400,000                                           |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Long Binh Share Holding Company</i></b>                                                   |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 17,040,000                                         | 23,040,000                                          |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Long Thanh Shareholding Company</i></b>                                                   |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 29,370,000                                         | 16,980,000                                          |
| Package: Construction of Road No. 09 extension up to the northern boundary of Long Thanh Industrial Park | 1,774,783,238                                      |                                                     |
|                                                                                                          |                                                    |                                                     |
| <b><i>Dongnai Paint Corporation</i></b>                                                                  |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 6,960,000                                          | 10,560,000                                          |
|                                                                                                          |                                                    |                                                     |
| <b><i>Dong Nai Material &amp; Building Investment Joint - Stock Company</i></b>                          |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 1,175,418                                          | 3,455,418                                           |
|                                                                                                          |                                                    |                                                     |
| <b><i>Industrial Urban Development Joint - Stock Company No 2 (D2D)</i></b>                              |                                                    |                                                     |
| Provision of manhole and culvert dredging services                                                       |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 1,668,333                                          | 1,668,333                                           |
|                                                                                                          |                                                    |                                                     |
| <b><i>Dong Nai Housing Joint - Stock Company</i></b>                                                     |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 81,552,141                                         | 996,666                                             |
| Other services                                                                                           | 147,852                                            |                                                     |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Chau Duc Shareholding Company</i></b>                                                     |                                                    |                                                     |
| Project construction                                                                                     |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    |                                                    |                                                     |
|                                                                                                          |                                                    |                                                     |
| <b><i>Dong Nai Construction Joint- Stock Company</i></b>                                                 |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    | 2,253,333                                          | 4,500,168                                           |
| Other services                                                                                           |                                                    |                                                     |
|                                                                                                          |                                                    |                                                     |
| <b><i>Dong Nai Number One Logistics Corporation</i></b>                                                  |                                                    |                                                     |
| Provision of garbage transport and treatment services                                                    |                                                    | 16,000,000                                          |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Corporation</i></b>                                                                       |                                                    |                                                     |
| Provision of regular repair and maintenance services for the lighting system                             | 80,842,776                                         |                                                     |
| Provision of garbage transport and treatment services                                                    | 58,320,000                                         |                                                     |
|                                                                                                          |                                                    |                                                     |
| <b><i>Sonadezi Khanh Hoa Shareholding Company</i></b>                                                    |                                                    |                                                     |



|                                                                                | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|--------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|
| Other services                                                                 |                                                    |                                                     |
|                                                                                |                                                    |                                                     |
| <b>Dong Nai Port Services Joint Stock Company</b>                              |                                                    |                                                     |
| Provision of collection and transportation services for household solid waste. | 1,242,150                                          |                                                     |
|                                                                                |                                                    |                                                     |
| <b>Total</b>                                                                   | <b>2,216,344,838</b>                               | <b>319,103,106</b>                                  |

**2. Cost of sales**

|                            | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|----------------------------|----------------------------------------------------|-----------------------------------------------------|
| Costs of merchandise sold  | 1,505,669,788                                      | 134,882,430                                         |
| Costs of services rendered | 71,142,081,522                                     | 145,511,691,281                                     |
| <b>Total</b>               | <b>72,647,751,310</b>                              | <b>145,646,573,711</b>                              |

**3. Finance income**

|                       | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|-----------------------|-------------------------------------------------|--------------------------------------------------|
| Bank deposit interest | 732,405,252                                     | 657,156,047                                      |

**4. Finance expense**

|                  | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|------------------|-------------------------------------------------|--------------------------------------------------|
| Interest expense | 225,872,000                                     | 425,184,000                                      |

**5. General and administrative expense**

|                                             | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|---------------------------------------------|----------------------------------------------------|-----------------------------------------------------|
| Employee expense                            | 3,302,566,653                                      | 2,504,973,715                                       |
| Administrative supplies                     | 410,849,583                                        | 207,905,501                                         |
| Stationery expense                          | 348,109,275                                        | 331,357,300                                         |
| Depreciation/(amortization) of fixed assets | 200,374,812                                        | 163,831,403                                         |
| Taxes, fees and legal fees                  | 929,613,042                                        | 440,571,042                                         |
| Allowance for doubtful debts                | 8,229,471                                          | 27,843,140                                          |
| Services expense                            | 312,128,964                                        | 610,626,532                                         |
| Other cash expenses                         | 964,638,381                                        | 4,279,075,241                                       |
| <b>Total</b>                                | <b>6,476,510,181</b>                               | <b>8,566,183,874</b>                                |

**6. Other income**

|              | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|--------------|-------------------------------------------------|--------------------------------------------------|
| Other income | 579,027,450                                     | 147,360,762                                      |



7. Other expense

|               | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|---------------|-------------------------------------------------|--------------------------------------------------|
| Other expense | 243,613,988                                     | 30,106,246                                       |

8. Earnings per share

8a. Basic/diluted earnings per share

|                                                                          | Current year<br>2 <sup>nd</sup> quarter of 2026 | Previous year<br>2 <sup>nd</sup> quarter of 2025 |
|--------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|
| Accounting profit after corporate income tax                             | 3,412,493,576                                   | 4,580,980,095                                    |
| Adjusted for bonus and welfare fund distribution                         | (536,443,990)                                   | (670,655,486)                                    |
| Earnings for the purpose of calculating basic/diluted earnings per share | 2,876,049,586                                   | 3,910,324,609                                    |
| Weighted average number of ordinary shares outstanding during the period | 30,000,000                                      | 30,000,000                                       |
| <b>Basic/diluted earnings per share</b>                                  | <b>96</b>                                       | <b>130</b>                                       |

8b. Other information

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Interim Financial Statements.

9. Business cost by element

|                                   | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|-----------------------------------|----------------------------------------------------|-----------------------------------------------------|
| Material expense                  | 53,556,308,967                                     | 44,913,812,256                                      |
| Employee expense                  | 19,016,404,937                                     | 10,466,020,210                                      |
| Depreciation/Amortisation expense | 7,449,906,125                                      | 8,112,682,584                                       |
| Provisions and allowances         | 8,229,471                                          | 27,843,140                                          |
| Service expense                   | 8,291,295,498                                      | 9,956,152,852                                       |
| Other expenses                    | 4,561,794,804                                      | 10,212,140,561                                      |
| <b>Total</b>                      | <b>92,883,939,802</b>                              | <b>83,688,651,603</b>                               |

VII. OTHER INFORMATION

1. Transactions and balances with related parties

The Company's related parties included: key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The Company's key management personnel include the Board of Directors, the Board of Management and the Supervisory Board. The key management personnel's related individuals are their close family members.

The Company has no transactions or balances with the key management personnel and their related individuals.



Remuneration of the key management personnel is as follows:

|                                       | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|---------------------------------------|----------------------------------------------------|-----------------------------------------------------|
| The Board of Directors and Management | 560,054,545                                        | 593,444,364                                         |
| The Supervisory Committee             | 132,000,000                                        | 108,000,000                                         |
| <b>Total</b>                          | <b>692,054,545</b>                                 | <b>701,444,364</b>                                  |

**1b. Transactions and balances with other related parties**

Other related parties of the Company include:

| Other related parties                                                  | Relationship   |
|------------------------------------------------------------------------|----------------|
| Sonadezi Corporation                                                   | Parent Company |
| Sonadezi Giang Dien Shareholding Company                               | Fellow company |
| Dong Nai Water Joint Stock Company                                     | Fellow company |
| Dong Nai Material & Building Investment Joint - Stock Company          | Fellow company |
| Sonadezi Services Joint - Stock Company                                | Fellow company |
| Industrial Urban Development Joint - Stock Company No. 2               | Fellow company |
| Dongnai Paint Corporation                                              | Fellow company |
| Sonadezi An Binh Joint Stock Company                                   | Fellow company |
| Sonadezi Chau Duc Shareholding Company                                 | Fellow company |
| Sonadezi Long Binh Shareholding Company                                | Fellow company |
| Sonadezi Long Thanh Shareholding Company                               | Fellow company |
| Dong Nai – No. 1 Civil and Industrial Construction Joint Stock Company | Fellow company |
| Dong Nai Housing Joint - Stock Company                                 | Fellow company |
| Dong Nai Port Joint- Stock Company                                     | Fellow company |
| Dong Nai Construction Joint- Stock Company                             | Fellow company |
| Sonadezi Khanh Hoa Shareholding Company                                | Fellow company |
| Dong Nai Port Services Joint Stock Company                             | Fellow company |

*Transactions with other related parties*

Apart from sales of goods and service provisions to other related parties presented in Note No. VI.1b, the Company also has other transactions with other related parties as follows:

|                                               | Current year<br>2 <sup>nd</sup> quarter of<br>2026 | Previous year<br>2 <sup>nd</sup> quarter of<br>2025 |
|-----------------------------------------------|----------------------------------------------------|-----------------------------------------------------|
| <b>Purchase of merchandise and services</b>   | <b>137,756,500</b>                                 | <b>364,936,000</b>                                  |
| Sonadezi College of Technology and Management |                                                    |                                                     |
| Sonadezi An Binh Joint Stock Company          |                                                    |                                                     |
| Sonadezi Security Services Co., Ltd.          | 64,800,000                                         | 346,950,000                                         |
| Dong Nai Water Joint Stock Company            | 72,956,500                                         | 17,986,000                                          |
| Dong Nai Construction Joint- Stock Company    |                                                    |                                                     |

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

*Receivables from and payables to other related parties*

The receivables from and payables to other related parties are presented in Notes No. V.3, V.4, V.5, V.13 and V.14.



The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.

## 2. Segment information

The Company's segment information is presented according to business segments. The main segment report is for business segments based on the internal organizational and management structure as well as the internal financial reporting system of the Company, risks and profitability of the Company are substantially affected by differences on its products and services provided.

The Company has the following business segments:

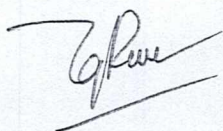
- Garbage transport;
- Street garbage collection;
- Garbage treatment;
- Care of public parks, median strips;
- Others: funeral, cremation and cemetery services, wastewater treatment, etc.

Segment information according to the Company's business segments is presented in the attached Appendix 1.

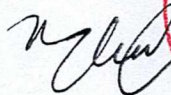
The Company operates in one geographical area which is Vietnam.

## 3. Events after the end of the reporting period

There have been no significant events occurring after the end of the reporting period that require adjustment to the financial statements.



\_\_\_\_\_  
Nguyen Ngoc Dung  
Preparer



\_\_\_\_\_  
Nguyen Hoang Cam Giang  
Chief Accountant



Dong Nai City, 15 July 2026 

\_\_\_\_\_  
Ngo Xuan Quang  
Approver