

No.: 1660/POS-HCNS

Ho Chi Minh City, 20th July 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Minister of Finance about Guidelines on disclosure of information on the stock market, PTSC Offshore Services Joint Stock Company (POS) disclose the Financial Statements Q2 of 2026 to Hanoi Stock Exchange as follows:

1. Name of organization: PTSC Offshore Services Joint Stock Company;

Stock Code: POS;

Head office: PTSC Downstream Port, No. 65A, 30/4 Street, Rach Dua Ward, Ho Chi Minh City;

Phone: 0254 – 3515758 Fax: 0254 – 3515759;

Email: duyenttn@ptsc.com.vn

Website: pos.ptsc.com.vn

2. Contents of disclosure:

- The Financial Statements Q2 of 2026

☒ The Separate Financial Statements (Listed organization has no subsidiaries and the superior accounting unit has affiliated units);

☐ The Consolidated Financial Statements (Listed organization with subsidiaries);

☐ The Consolidated Financial Statements (Listed organizations have their own accounting units and accounting apparatus).

- Cases requiring an explanation of reasons:

+ Net profit after corporate income tax in the income statement of The Consolidated Financial Statements changes by 10% or more compared to the same period report of the previous year:

☒ Yes ☐ No

Explanation letter in case Yes:

☒ Yes ☐ No

3. This information has been published on the company's website on July 20, 2026 at the following link: pos.ptsc.com.vn

We hereby commit that the above information is true and take full responsibility before the law for the content of the disclosed information.

Sincerely./

Person Authorized to Disclosure Information



Tien Duc Cuong
Human Resources Manager

Recipients:

- As above;
- BOD, BOS (for report);
- Website: www.pos.ptsc.com.vn;
- Archive: DC, HR.

Attachments:

- The Financial Statements Q2 of 2026

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2
For the fiscal year ended on December 31st, 2026

BALANCE SHEET
As at June 30, 2026

Unit: VND

ASSETS	Codes	Notes	2026-06-30	2026-01-01
A - CURRENT ASSETS	100		2,774,121,330,042	1,907,552,573,233
I. Cash and cash equivalents	110		360,235,004,255	600,704,238,067
1. Cash	111	V.01	217,846,675,488	312,644,012,037
2. Cash equivalents	112		142,388,328,767	288,060,226,030
II. Short-term financial investments	120	V.02	415,737,573,179	554,834,590,999
1. Held-to-maturity investments	123		415,737,573,179	554,834,590,999
III. Short-term receivables	130		1,794,189,858,978	600,255,309,303
1. Short-term trade receivable	131	V.03	957,823,413,290	445,123,912,141
2. Short-term advances to suppliers	132	V.04	11,549,903,359	14,018,721,379
3. Receivables from construction contracts under percentage of completion method	134		777,587,171,405	30,434,507,032
4. Other short-term receivables	135	V.05	59,404,651,686	119,544,910,523
5. Provision for short-term doubtful debts (*)	136		(12,175,280,762)	(8,866,741,772)
IV. Inventories	140		143,282,341,101	89,788,712,767
1. Inventories	141	V.06	149,015,451,898	95,521,823,564
2. Provision for devaluation of inventories (*)	142		(5,733,110,797)	(5,733,110,797)
V. Other short-term assets	160		60,676,552,529	61,969,722,097
1. Short-term prepayments	161	V.10	5,733,370,053	2,463,870,493
2. VAT deductibles	162		28,467,231,409	33,029,900,537
3. Tax and other receivables from the State budget	163	V.13	475,951,067	475,951,067
4. Other short-term assets	165	V.07	26,000,000,000	26,000,000,000

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2

For the fiscal year ended on December 31st, 2026

Balance sheet (continue)

ASSETS	Codes	Notes	2026-06-30	2026-01-01
B - NON-CURRENT ASSETS	200		288,839,526,598	243,886,745,117
I. Long-term receivables	210		20,000,000	20,000,000
1. Other long-term receivables	215		20,000,000	20,000,000
II. Fixed assets	220		160,423,178,135	147,239,826,942
1. Tangible fixed assets	221	V.08	150,745,828,935	143,643,134,187
<i>Cost</i>	222		<i>1,143,001,695,091</i>	<i>1,108,933,560,875</i>
<i>Accumulated depreciation</i>	223		<i>(992,255,866,156)</i>	<i>(965,290,426,688)</i>
2. Intangible assets	227	V.09	9,677,349,200	3,596,692,755
<i>Cost</i>	228		<i>31,580,673,000</i>	<i>23,548,673,000</i>
<i>Accumulated depreciation</i>	229		<i>(21,903,323,800)</i>	<i>(19,951,980,245)</i>
III. Long-term assets in progress	250		9,747,060,516	55,611,173,628
1. Long-term work in progress	251			
2. Construction in progress	252		9,747,060,516	55,611,173,628
IV. Other long-term assets	270		118,649,287,947	41,015,744,547
1. Long-term prepayments	271	V.10	95,081,625,131	14,732,117,410
2. Deferred tax assets	272	V.16	23,567,662,816	26,283,627,137
TOTAL ASSETS (280 = 100 + 200)	280		3,062,960,856,640	2,151,439,318,350

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2
For the fiscal year ended on December 31st, 2026

Balance sheet (continue)

CAPITALS	Code	Notes	2026-06-30	2026-01-01
C - ACCOUNTS PAYABLE	300		2,136,089,425,781	1,262,800,229,472
I. Short-term accounts payable	310		2,096,607,024,963	1,157,703,724,838
1. Short-term trade payables	311	V.11	741,803,264,961	555,692,212,044
2. Prepayments from customers	312		40,898,876,892	60,679,218,109
3. Dividends and profits payable	313		1,340,872,500	1,415,152,500
4. Taxes and amounts payable to the State budget	314	V.12	23,225,005,552	20,351,848,440
5. Payables to employees	315		79,612,744,224	102,058,527,483
6. Short-term accrued payables	316	V.13	1,046,340,922,842	257,618,353,827
7. Payables relating to construction contracts under percentage of completion method	318	V.14	21,574,282,919	127,513,101,548
8. Short-term unearned revenues	319		2,091,875,000	2,091,875,000
9. Other current payables	320	V.15	33,123,807,170	4,746,084,556
10. Short-term provisions	322		92,345,727,820	19,828,507,248
11. Bonus and welfare fund	323		14,249,645,083	5,708,844,083
II. Long-term liabilities	330		39,482,400,818	105,096,504,634
1. Long-term provisions	343		39,213,300,818	104,618,504,634
2. Science and technological development fund	344		269,100,000	478,000,000

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2
For the fiscal year ended on December 31st, 2026

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

Balance sheet (continue)

D - Equity	400	V.17	926,871,430,859	888,639,088,878
1. Owner's equity	411		459,999,650,000	459,999,650,000
- Ordinary shares carrying voting rights	411a		459,999,650,000	459,999,650,000
2. Investment and development funds	418		404,007,438,878	248,743,314,235
3. Retained earnings	420		62,864,341,981	179,896,124,643
- Retained earnings accumulated to the prior year end	420a			76,410,492,486
- Retained earnings of the current year	420b		62,864,341,981	103,485,632,157
TOTAL RESOURCES (440 = 300 + 400)	440		3,062,960,856,640	2,151,439,318,350

Approval, July 20, 2026

Preparer



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2

For the fiscal year ended on December 31st, 2026

Form B 02 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of MF)

INCOME STATEMENT OF QUARTER 2
For the fiscal year ended on 31 December 2026

Unit: VND

ITEMS			From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025	From 01/01/2026 to 31/12/2026	From 01/01/2025 to 31/12/2025
1	Revenues from sales of goods and rendering of services	1 VI.1	1,643,906,593,705	507,150,398,644	2,282,014,856,623	904,515,914,603
2	Revenue deductions	2	-	-	-	-
3	Net revenue from services rendered (10= 01-02)	10	1,643,906,593,705	507,150,398,644	2,282,014,856,623	904,515,914,603
4	Costs of goods sold	11 VI.2	1,567,834,068,286	489,934,400,869	2,190,021,051,796	865,775,194,404
5	Gross profit from services rendered	20	76,072,525,419	17,215,997,775	91,993,804,827	38,740,720,199
6	Gain/(Loss) from disposal of investment properties	21				
7	Financial income	22 VI.3	11,536,344,087	13,310,773,027	28,547,290,043	24,011,172,198
8	Financial expenses	23 VI.4	899,087,953	(222,689,159)	2,754,236,371	1,122,634,410
	<i>In which: Interest expenses</i>	24				
9	Selling expenses	25	15,741,482,613	824,551,197	8,209,736,288	2,587,490,419
10	General and administration expenses	26 VI.5	16,016,941,123	9,107,355,856	30,963,456,677	15,607,949,424
11	Operating profit	30	54,951,357,817	20,817,552,908	78,613,665,534	43,433,818,144

For the fiscal year ended on December 31st, 2026

Income statement (continue)

ITEMS		From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025	From 01/01/2026 to 31/12/2026	From 01/01/2025 to 31/12/2025
12 Other income	31	50,224,005	3,077,436,019	106,090,005	3,255,839,019
13 Other expenses	32	3,797,723	4,998,238	38,185,761	6,077,795
14 Other profits	40 VI.6	46,426,282	3,072,437,781	67,904,244	3,249,761,224
15 Net accounting profit before tax (50 = 30 + 40)	50	54,997,784,099	23,889,990,689	78,681,569,778	46,683,579,368
16 Current corporate income tax expenses	51 VI.7	11,030,390,827	3,505,181,240	13,101,263,476	8,078,875,870
17 Deferred corporate income tax expenses	52	9,622,914	1,287,793,792	2,715,964,321	1,287,793,792
18 Net profits after corporate income tax	60	43,957,770,358	19,097,015,657	62,864,341,981	37,316,909,706
19 Basic earnings per share (VNĐ)	70	830	348	1114	674
20 Diluted earnings per share (VNĐ)	71	830	348	1114	674

Approval, July 20, 2026

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2

For the fiscal year ended on December 31st, 2026

CASH FLOW STATEMENT OF QUARTER 2
(due to Indirect method)

For the fiscal year ended on December 31st, 2026

		Unit: VND	
ITEMS	Codes	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I. Cash flows from operating activities			
1. <i>Profit before tax</i>	01	78,681,569,778	46,683,579,368
2. <i>Adjustments for:</i>			
- Depreciation of fixed assets	02	28,916,783,023	25,513,976,951
- Provisions	03	10,420,555,746	(15,537,787,744)
- Unrealized exchange rate gains and losses	04	(1,657,415,996)	(1,647,070,789)
- Investment activities gains and losses	05	(19,342,450,850)	(17,583,863,644)
- Interest expenses	06	-	-
Other adjustments	07		
3. <i>Operating profit before changes in working capital</i>	08	97,019,041,701	37,428,834,142
- Increase/decrease of receivables	09	(1,192,569,212,388)	26,419,424,079
- Increase/decrease of inventories	10	(53,493,628,334)	12,270,675,821
- Increase/decrease of payables (excluding interest payables, corporate income tax payables)	11	863,026,732,311	(336,742,649,347)
- Increase/decrease of prepaid expenses	12	(4,107,871,536)	3,946,054,707
- (Increase)/Decrease in trading securities	13	-	-
- Interest paid	14	-	(38,915,488,173)
- Enterprise income tax paid	15	(7,384,432,345)	-
- Other receipts from operating activities	16	-	-
- Other payments on operating activities	17	(16,760,349,000)	(10,117,280,000)
<i>Net cash flows from operating activities</i>	20	(314,269,719,591)	(305,710,428,771)
II. Cash flows from investment activities			
1. Cash payment on purchase and construction of fixed assets and long-term assets	21	(85,287,771,950)	(22,406,201,154)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22	-	-
3. Cash payment on loans and purchasing debt instruments made to third party	23	(220,000,000,000)	(344,100,000,000)
4. Proceeds from lending or repurchasing debt instruments of third party	24	359,097,017,820	643,707,045,590
7. Proceeds from interests, dividends and distributed profits	27	19,111,365,933	24,704,251,702
<i>Net cash flows from investment activities</i>	30	72,920,611,803	301,905,096,138

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 2

Cash flow statement (continue)

ITEMS	Codes	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
III. Cash flows from financial activities			
6. Dividends and profits paid to owners	36	(74,280,000)	(197,950,000)
<i>Net cash flows from financial activities</i>	<i>40</i>	<i>(74,280,000)</i>	<i>(197,950,000)</i>
Net cash flows during the accounting period (50=20+30)	50	(241,423,387,788)	(4,124,940,165)
Cash and cash equivalents at the beginning of fiscal year	60	600,704,238,067	517,636,667,210
Effect of changes in foreign exchange rates	61	954,153,976	3,694,509,847
Cash at the end of the year (70=50+60+61)	70	<u>360,235,004,255</u>	<u>517,327,894,424</u>

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Approval, July 20, 2026

Legal representative



Vu Dinh Cao Son

NOTES TO FINANCIAL STATEMENTS FOR QUARTER 2 For the fiscal year ending on December 31, 2026
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I. GENERAL INFORMATION

1. GENERAL INFORMATION

Forms of capital ownership:

PTSC Offshore Services Joint Stock Company, formerly PTSC Offshore Services One member Limited liability Company is a limited liability company established in Vietnam under business registration certificate No. 4904000173 dated October 5th, 2007 and amended business registration certificate No. 3500818790 dated July 5th, 2010, issued by the Department of Planning and Investment of Ba Ria – Vung Tau province, the latest change was on December 24, 2025.

Pursuant to Decision No. 352/QD-DKKT-HDB dated December 17th, 2010 of PetroVietnam Technical Services Corporation (further referred as “PTSC”) the owner of the Company, on "Increasing charter capital and converting PTSC Offshore Services One member Limited liability Company into a Joint Stock Company". Accordingly, the Company will be converted into a Joint Stock Company with a charter capital of VND 400 billion, equivalent to 40,000,000 shares with a par value of VND 10,000/share, of which the Corporation contributed 84.95% of the charter capital. The conversion period is 30 days from the date of granting the business registration certificate as a joint stock company. The Company has registered the conversion with the Department of Planning and Investment of Ba Ria-Vung Tau province and has been granted the amended Business Registration Certificate No. 3500818790 dated December 27th, 2010. The Company decided to officially start operating as a joint stock company and transfer all rights and obligations of the former Company to the Joint Stock Company from January 1st, 2011.

The total number of employees of the Company as of June 30, 2026 is 743 people (as of December 31, 2025 is 719 people)

Business Scope:

Providing petroleum engineering services.

Business Scope:

Main business line of the Company is supply transportation, installation, hook up and commissioning services for oil and gas projects; Services of well destruction and relocation after the end of their offshore production cycle; Operation and maintenance services for oil and gas projects; Services of manpower supply for installation, hook-up and commissioning, operation and maintenance works; Bonded warehouse services for operation, maintenance, installation and hook up and commissioning works; Repair services for machinery and equipment; Measurement and control services for oil and gas projects, civil and other industries constructions, sales-purchase of spare parts; Supply, installation, maintenance and repair fire safety equipment, fire alarm, firefighting systems for oil and gas industry, other industries and civil purposes; Management, operation and supply accommodation barges and floating facilities services.

2. BASIS FOR MAKING FINANCIAL STATEMENTS AND FISCAL YEAR

Basis for making financial statements

The enclosed financial statements are presented in Vietnam Dong ("VND"), on the principle of cost and in accordance with accounting standards, accounting regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements.

Fiscal Year

The Company's financial year starts on January 1 and ends on December 31 every year

3. APPLYING NEW ACCOUNTING GUIDELINES

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the corporate accounting regime. Circular 99 takes effect from January 1, 2026 and applies to fiscal years starting from or after January 01, 2026. This Circular replaces the following documents:

- Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance ("Circular 200") guiding the accounting regime of enterprises (except for contents related to accounting for equitization of State enterprises),
- Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200,
- Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of Articles of Circular 200 and,
- Circular No. 195/2012/TT-BTC dated November 15, 2012 of the Ministry of Finance guiding accounting applicable to investors.

4. SUMMARY OF MAJOR ACCOUNTING POLICIES

The following are the main accounting policies applied by the Company in the preparation of financial statements:

Accounting estimates

The preparation of financial statements in compliance with accounting standards, Vietnamese corporate accounting regimes and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the debt reporting figures, assets and the presentation of liabilities and contingent assets on the date of preparation of the financial statements as well as the reporting figures on revenues and expenses throughout the fiscal year. Although accounting estimates are made to the best of management's knowledge, actual amounts may differ from the estimates and assumptions made.

Cash and cash equivalents

Cash and cash equivalents include cash at the fund, demand deposits, short-term investments, are highly liquid, easily converted into cash, and have little risk associated with value fluctuations.

Provision for bad debts

Provisions for bad debts are set aside for receivables that are six months or more overdue, or receivables that the debtor is unable to pay due to liquidation, bankruptcy or similar difficulties.

Inventory

Inventories are measured at the lower of cost and net realizable value. Cost includes direct materials, direct labor and, if any, overheads expenses that have been incurred in bringing the inventories to their present location and condition. Cost is determined by the weighted average method. Net realizable value is determined as the estimated selling price less the estimated costs of completion and marketing, selling and distribution.

The Company applies the Perpetual Method to account for inventories.

Allowance to reduce inventory to net realizable value is made for obsolete, damaged, or substandard inventories and when the accounted value of inventories is higher than net realizable value at the ending date of accounting period.

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OPERATION AND CONSTRUCTION JOINT STOCK COMPANY

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE SECOND QUARTER FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2026

Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

Tangible fixed assets and depreciation

Fixed assets are expressed at historical cost minus accumulated wear and tear. The historical cost of a tangible fixed asset includes the purchase price and all other costs directly related to bringing the asset into a state of readiness for use. The historical cost of tangible fixed assets made by self-made or self-built includes construction costs, actual production costs incurred Total installation and commissioning costs. In case tangible fixed assets are re-evaluated, the historical cost, accumulated depreciation and residual value must be adjusted according to the revaluation results.

Tangible fixed assets are depreciated by the straight-line method based on the estimated useful life, specifically as follows:

	<u>Number of years</u>
Factories and architectural objects	6 - 25
Machinery and equipment	3 - 10
Means of transport	6 - 7
Management Devices	3 - 5

Construction in progress

Assets under construction in progress for production, rental or administrative purposes or for other purposes are stated at cost. This cost includes both service costs and related interest costs in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Foreign Currency

Operations arising in foreign currencies shall be converted according to the actual exchange rate applied on the date of operation arising. Exchange rate differences arising from these operations are recorded as income or expenses in the income statement.

Assets and liabilities in currencies of foreign currency origin on the date of the financial position statement shall be reassessed according to the average transfer exchange rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period. The balance of demand deposits in foreign currencies must be re-evaluated according to the average transfer exchange rate of the commercial bank where the enterprise opens the demand deposit account. The exchange rate difference arising from this conversion is recorded as income or expense in the Income Statement.

Revenue Recognition

The turnover of a transaction on the provision of services is recognized when the results of such transaction are reliably determined. In case of transactions on the provision of services related to many years, the revenue shall be recorded in the period according to the results of the completed work on the end of the accounting year of that year. The outcome of a service delivery transaction is determined when all four (4) of the following conditions are simultaneously satisfied:

- (a) Revenue is determined with relative certainty;
- (b) The Company has or will obtain an economic benefit from the provision of such services;
- (c) Identification of the work completed at the time of reporting; and
- (d) Identify the costs incurred in the transaction and the costs incurred in completing the provision of such services.

Deposit interest is recorded on an accrual basis, determined on the balance of deposit accounts and the applicable interest rate.

Construction Contract

When the results of contract performance are reliably estimated, then:

- For construction contracts, the contractor is paid according to the planned schedule, and the revenue and costs related to the contract are recorded in proportion to the completed work determined by the Company.
- For construction contracts, the contractor shall be paid according to the value of the performance volume, the revenue and expenses related to the contract shall be recorded corresponding to the completed work certified by the customer in the year.

When the results of the performance of a construction contract cannot be reliably estimated, the revenue is only recorded as equivalent to the cost of the contract that has been incurred for which reimbursement is relatively certain. The cost of the contract is only recorded as an expense in the period when these costs have been incurred.

The difference between the total accumulated revenue of the construction contract already recorded and the accumulated amount inscribed on the invoice for payment according to the planned schedule of the contract shall be recorded as receivables or payable according to the planned schedule of the construction contracts.

Allowances

Allowances are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Allowances are measured based on Director Board's estimation of the expenditures required to settle the obligation at the end of the fiscal year.

Taxation

Income tax expense represents the sum of the the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of taxable or deductible income or expenses of other years (including losses carried forward, if any) and also excludes non-taxable or deductible items.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences while deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred income tax is calculated at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is denominated in equity only when it relates to items charged or credited directly to equity.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the Company's payable and deferred corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the ultimate determination of corporate income tax depends on the results of the examination by the competent tax authorities.

Other taxes are applied according to current tax laws in Vietnam

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OPERATION AND CONSTRUCTION JOINT STOCK COMPANY

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE SECOND QUARTER FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2026

Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

II. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM FINANCIAL STATEMENT

1. Cash and cash equivalents (code V.01)

	<u>30/06/2026</u>	<u>31/12/2025</u>
	VND	VND
Cash on hand		
	87,001,393	126,924,653
Cash at bank(*)	217,759,674,095	312,517,087,384
<i>In which:</i>		
<i>Vietinbank</i>	67,452,636,845	181,129,397,504
<i>Vietcombank</i>	56,562,021,721	92,527,805,275
<i>MBBank</i>	54,827,201,476	-
<i>BIDV</i>	30,910,137,963	37,472,002,047
<i>Other Banks</i>	8,007,676,090	1,387,882,558
Cash equivalents (term deposits of less than 3 months) (**)	142,388,328,767	288,060,226,030
<i>In which:</i>		
<i>MB</i>	30,027,328,767	-
<i>Vietinbank</i>	30,011,712,329	50,010,410,959
<i>BIDV</i>	20,054,657,534	97,361,390,412
<i>Vietcombank</i>	16,056,219,178	60,042,945,206
<i>Other Banks</i>	46,238,410,959	80,645,479,453
Total	360,235,004,255	600,704,238,067

(*): Cash and bank deposits including foreign currency amounts: 5,468,503.00 US dollars and 56.08 Euros and as of December 31, 2025: 11,595,181.71 US dollars and 61.47 Euros.

(**): Cash equivalents representing the value of deposits in VND with a principal term of not more than 3 months at commercial banks with interest rates enjoyed on June 30, 2026: 4.75%/year and at December 31, 2025: 4.75%/year.

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

2. Short-term financial investments (code V.02)

	30/06/2026		31/12/2025	
	VND		VND	
	Original price	Recoverable Value	Original price	Recoverable Value
Term Deposits (*)	415,737,573,179	415,737,573,179	554,834,590,999	554,834,590,999
In which:				
<i>Vietinbank</i>	234,132,794,520	234,132,794,520	252,943,808,218	252,943,808,218
<i>BIDV</i>	123,296,821,919	123,296,821,919	62,097,767,123	62,097,767,123
<i>MB</i>	51,205,849,315	51,205,849,315	171,367,397,260	171,367,397,260
<i>Other Banks</i>	7,102,107,425	7,102,107,425	68,425,618,398	68,425,618,398
Total	415,737,573,179	415,737,573,179	554,834,590,999	554,834,590,999

(*) As of June 30, 2026, this balance includes bank deposits with an initial maturity of more than 3 months to 12 months and interest rates from 3.5%/year to 8%/year, as of December 31, 2025: from 4.2%/year to 7.4%/year.

(*) As of June 30, 2026, investments held to short-term maturity of VND 153,755,000,000 (as of December 31, 2025: VND 87,755,000,000) were used by the Company as collateral for guarantee obligations with partners under signed economic contracts.

3. Customer Receivables (code V.03)

	30/06/2026		31/12/2025	
	VND		VND	
	Original price	Spare Value	Original price	Spare Value
Larsen & Toubro Co., Ltd.	219.978.495.435	-	88.140.457.591	-
Executive Office of Murphy Cuu Long Bac Oil Co., Ltd (Lot 15-1/05)	184.123.826.241	-	109.089.689.213	-
Vietnam Offshore Floating Terminal (VOFT) Joint Venture Company	86.894.678.707	-	-	-
Viet Nhat Petroleum Co., Ltd.	28.597.510.420	-	39.595.704.700	-
Others	46.635.364.211	774.363.677	67.703.120.171	315.394.600
Stakeholders				
Details at Explanation No. V	391.593.538.276	7.412.215.389	140.594.940.466	4.562.645.476
Total	957.823.413.290	8.186.579.066	445.123.912.141	4.878.040.076

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

4. Short-term seller prepayment (V.04)

	30/06/2026	31/12/2025
Third Party		
Minh Viet Engineering Co., Ltd.	3,707,923,537	-
Thien Nam Marine Services Joint Stock Company	2,848,161,750	2,848,161,750
Hung Phong Trading Investment Co., Ltd.	2,374,800,000	2,374,800,000
Thang Long EPC Joint Stock Company	-	1,468,227,550
No. 5 Construction Co., Ltd.	-	1,440,114,742
Others	5,586,941,609	5,887,417,337
Plus	5,222,961,750	8,131,304,042
Stakeholders (Explanation No. V)	740,000,000	-
Total	5,962,961,750	8,131,304,042

5. Other short-term receivables (code V.05)

	30/06/2026		31/12/2025	
	Original price	VND Spare Value	Original price	VND Spare Value
Revenue deducted in advance	49,597,526,847	-	102,981,215,539	-
Pledge, margin, staking	2,072,330,000	-	5,415,267,500	-
Advance	2,036,649,559	-	1,806,089,260	-
Others	5,698,145,280	3,988,701,696	5,793,514,168	3,988,701,696
Undeductible VAT receivables	-	-	3,548,824,056	-
<i>In which,</i>				
Third Party	47,072,399,667	-	105,426,750,713	-
Stakeholders (Details in Explanation No. V)	12,332,252,019	3,988,701,696	14,118,159,810	3,988,701,696
Total	59,404,651,686	3,988,701,696	119,544,910,523	3,988,701,696

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

6. Inventories (code V.06)

	30/06/2026		31/12/2025	
	Original price	VND Spare Value	Original price	VND Spare Value
Raw materials, materials	8,486,525,527	1,728,328,891	12,745,524,310	1,728,328,891
Tools, tools	27,623,078,076	4,004,781,906	17,880,156,009	4,004,781,906
Unfinished production and business expenses	112,905,848,295	-	64,896,143,245	-
<i>In which:</i>				
+ <i>Turret mooring system manufacturing project</i>	93,437,170,866	-	29,162,665,258	-
+ <i>Pipeline system connection construction project - LSPET</i>	12,091,022,545	-	12,475,691,312	-
+ <i>Project on well closure and dismantling of SDA rig</i>	4,290,164,347	-	4,290,164,347	-
+ <i>Degasser Vessel Manufacturing Project</i>	2,172,225,907	-	-	-
+ <i>Cladding construction project</i>	915,264,630	-	915,264,630	-
+ <i>Block B Turret Project</i>	-	-	10,176,813,581	-
+ <i>HUC project phase T&I Block B Offshore - Package 2</i>	-	-	3,547,466,020	-
+ <i>Block B Pipe - Fab Project</i>	-	-	2,770,278,449	-
+ <i>Subsea Tie-in Spool Block B2 Project</i>	-	-	958,577,920	-
+ <i>Projects on manufacturing pipelines to cross intersection</i>	-	-	515,096,000	-
+ <i>LDV Project - A Onshore Commissioning (OAC)</i>	-	-	84,125,728	-
Total	149,015,451,898	5,733,110,797	95,521,823,564	5,733,110,797

7. Other short-term assets (code V.07)

As at June 30, 2026, other short-term assets including deposits in VND with a term of not more than 12 months at Modern Bank Vietnam Limited ("MBV") - before December 18, 2024 at Ocean Commercial Bank Limited ("Oceanbank") was VND 26,000,000,000 (as of December 31, 2025: 26,000,000,000 VND) are restricting transactions. On October 17, 2024, Oceanbank was transferred by the State Bank of Vietnam to Military Commercial Joint Stock Bank ("MB") and subsequently renamed MBV. On March 18, 2026, MBV issued an official letter announcing that the payment of deposit contracts to the Company will be complied with in accordance with the Government's Compulsory Transfer Plan in the MBV restructuring project. The Board of Directors assesses that this money will be traded again in the future when there are specific regulations of the State Bank of Vietnam and MBV.

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

7. Increase or decrease of tangible fixed assets (code V.07)

	Item	Building(VND)	Machinery (VND)	Motor vehicles VND)	Office Equipment (VND)	Other Tangible Fixed Assets (VND)	Total (VND)
	Historical cost						
	Balance at the beginning of the year (quarter)	49,559,832,756	298,636,410,003	668,344,623,992	28,365,056,390	64,027,637,734	1,108,933,560,875
	- Purchase for the year	-	9,975,184,040	9,600,445,363	2,945,886,000		22,521,515,403
	- Completed construction investment	-	11,546,618,813				11,546,618,813
	Year-end balance (quarterly)	49,559,832,756	320,158,212,856	677,945,069,355	31,310,942,390	64,027,637,734	1,143,001,695,091
	Cumulative wear value						
	Balance at the beginning of the year (quarter)	43,702,050,076	201,036,528,013	656,971,479,280	24,314,784,870	39,265,584,449	915,304,095,954
	- Depreciation in the year	293,598,586	15,573,787,844	1,811,502,447	1,283,095,875	8,003,454,716	26,965,439,468
	Year-end balance (quarterly)	43,995,648,662	216,610,315,857	658,782,981,727	25,597,880,745	47,269,039,165	992,255,866,156
	Residual value						
	- On the first day of the year (quarter)	5,857,782,680	97,599,881,990	11,373,144,712	4,050,271,520	24,762,053,285	143,643,134,187
	- At the end of the year (quarter)	5,564,184,094	103,547,896,999	19,162,087,628	5,713,061,645	16,758,598,569	150,745,828,935

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

8. Increase and decrease of intangible fixed assets (code V.08)

Item	Land Use Rights (VND)	Patent Copyright(VND)	Trademark(VND)	Computer Software(VND)	Other intangible fixed assets(VND)	Total(VND)
Historical cost						
Balance at the beginning of the year (quarter)	-	-	-	23,548,673,000	-	23,548,673,000
- Purchase for the year	-	-	-	8,022,000,000	-	8,022,000,000
- Completed construction investment	-	-	-	10,000,000	-	10,000,000
Year-end balance (quarterly)	-	-	-	31,580,673,000	-	31,580,673,000
Cumulative wear value						
Balance at the beginning of the year (quarter)	-	-	-	19,951,980,245	-	19,951,980,245
- Depreciation in the year	-	-	-	1,951,343,555	-	1,951,343,555
Year-end balance (quarterly)	-	-	-	21,903,323,800	-	21,903,323,800
Residual value						
- On the first day of the year (quarter)	-	-	-	3,596,692,755	-	3,596,692,755
- At the end of the year (quarter)	-	-	-	9,677,349,200	-	9,677,349,200

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

9. Prepaid expenses (code V.09)

	<u>30/06/2026</u>	<u>31/12/2025</u>
	VND	VND
a. Short Term		
Cost of insurance	5,733,370,053	2,463,870,493
b. Long-term		
Expenses for construction and repair of temporary office buildings	76,221,770,951	6,665,078,941
Tools and instruments awaiting allocation	11,074,311,423	8,059,127,967
Renting yards and infrastructure in Vung Tau	6,471,303,189	-
Repair and maintenance costs awaiting allocation	1,314,239,568	7,910,502
Total	<u><u>100,814,995,184</u></u>	<u><u>17,195,987,903</u></u>

10. Accounts Payable (code V.10)

	<u>30/06/2026</u>	<u>31/12/2025</u>
	VND	VND
Hiep Phat Human Resource Supply and Technical Services Co., Ltd,	60,223,350,162	42,224,203,385
Shelf Subsea Solution Pte, Ltd,	52,865,300,255	53,206,197,529
Minh Hoang Phuc Petroleum Co., Ltd,	49,818,923,200	-
Rosemary Overseas Ltd	41,251,112,623	27,845,120,872
Truong Manh Technical Services JSC	32,703,353,728	-
Others	341,474,609,284	391,272,881,788
PTSC Stakeholders		
Details at Explanation No. V	163,466,615,709	41,143,808,470
Total	<u><u>741,803,264,961</u></u>	<u><u>555,692,212,044</u></u>

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

11. Payables relating to construction contracts under percentage of completion method (code V.11)

	<u>30/06/2026</u>	<u>31/12/2025</u>
	VND	VND
Receivables		
Ruya Browfiend Project	179,099,956,788	-
LDV PL Project	162,859,603,379	-
Hai Au Swan HUC Project	105,236,844,934	15,574,346,570
LDV Turret Project	83,492,843,616	14,860,160,462
HUC LDV Project	70,772,970,019	-
Block B Turret Project	64,063,712,120	-
Lac Project FPSO Gold Project	46,714,606,848	-
HUC Phase T&I Block B Offshore	30,765,715,529	-
Ruby FPSO Project	14,583,022,272	-
Ruya 12 Fabrication Project	12,791,112,909	-
LDV-A Onshore Commissioning Project	7,206,782,991	-
Total	<u>777,587,171,405</u>	<u>30,434,507,032</u>
Payable		
HUC Block B - Package 2	21,574,282,919	-
CRPO 125-126 Project	-	1,441,817,547
Golden Camel Pipeline Project	-	126,071,284,001
Total	<u>21,574,282,919</u>	<u>127,513,101,548</u>

12. Taxes and amounts payable to the State budget (code V.12)

Item	Early Year Issue	Amounts payable in the year	Amounts paid/deducted during the year	Year-end issue
Value Added Tax on Domestic Goods	(475,951,067)	-	-	(475,951,067)
VAT on imported goods	-	3,397,048,484	3,397,048,484	-
Corporate Income Tax	7,384,432,345	13,101,263,476	7,384,432,345	13,101,263,476
Personal Income Tax	8,567,714,857	20,744,187,926	19,188,160,707	10,123,742,076
Import and export taxes	-	1,385,631,140	1,385,631,140	-
Subcontractor CIT	850,877,182	1,223,548,981	2,074,426,163	-
Subcontractor VAT	3,548,824,056	5,043,025,432	8,591,849,488	-
Other taxes	-	7,000,000	7,000,000	-
Total	19,875,897,373	44,901,705,439	42,028,548,327	22,749,054,485

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

13. Short-term accrued payables (code V.13)

	30/06/2026	31/12/2025
	VND	VND
Accrued Expenses for Ruby Brownfield Project	282,388,853,520	105,355,351,799
Accrued Expenses for Thien Nga - Hai Au HUC Project	197,722,766,560	62,638,640,334
Accrued Expenses for LDV PL Project	133,130,092,381	13,898,588,495
Accrued Expenses for HUC LDV Project	124,931,758,844	-
Accrued Expenses for FPSO RUBY II Project	70,766,434,489	-
Accrued Expenses for HUC project costs for T&I Block B Offshore phase	66,054,500,106	-
Accrued Expenses for the project to provide turret anchoring system manufacturing services for the Block B project	45,018,188,111	-
Accrued Expenses for FPSO Yellow Camel Project	43,180,962,743	-
Accrued Expenses for Ruya 12 Fabrication	30,442,935,517	27,055,299,576
Accrued Expenses for Benchamas project	26,733,273,924	27,002,510,772
Accrued Expenses for LDV-A project Onshore Commissioning costs	9,051,566,939	-
Accrued Administrative Expenses	5,585,342,545	2,354,934,985
Accrued Expenses for Block B Pipe Fab project cost	4,570,794,364	2,600,000
Accrued Expenses for services provided for O&M LS jobs	2,855,729,520	1,246,000,000
Accrued Expenses for BlockB project Subsea Ties-in	1,289,505,000	-
Accrued Expenses for SVDN PL project	1,198,455,139	1,198,455,139
Accrued Expenses for RUYA-12 HUC Greenfield project	741,727,323	-
Accrued Expenses for service costs provided to POVO	352,835,210	3,395,320,330
Accrued Expenses for LSPET project for PTSC	299,576,387	-
Accrued Expenses for auxiliary generator project costs for Idemitsu customers	25,624,220	6,172,200,000
Accrued Expenses for project of Long Son petrochemical plant	-	1,878,982,741
Accrued Expenses for providing services to Idemitsu customers	-	296,125,680
Accrued Expenses for service projects provided to PVEP customers	-	4,278,674,000
Accrued Expenses for POS1 barge leasing project in Malaysia	-	634,669,976
Accrued Audit Fees for 2025	-	210,000,000
Total	1,046,340,922,842	257,618,353,827

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

14. Receivables/Payables according to the construction contract plan schedule (code V.14)

	30/06/2026	31/12/2025
	VND	VND
Receivables		
Ruya Browfiend Project	179.099.956.788	-
LDV PL Project	162.859.603.379	-
Hai Au Swan HUC Project	105.236.844.934	15.574.346.570
LDV Turret Project	83.492.843.616	14.860.160.462
HUC LDV Project	70.772.970.019	-
Block B Turret Project	64.063.712.120	-
LDV FPSO Project	46.714.606.848	-
HUC Phase T&I Block B Offshore	30.765.715.529	-
Ruby FPSO Project	14.583.022.272	-
Ruya 12 Fabrication Project	12.791.112.909	-
LDV-A Onshore Commissioning Project	7.206.782.991	-
Total	777.587.171.405	30.434.507.032
Payable		
HUC Block B - Package 2	21.574.282.919	-
CRPO 125-126 Project	-	1.441.817.547
Golden Camel Pipeline Project	-	126.071.284.001
Total	21.574.282.919	127.513.101.548

15. Other current payables (code V.15)

	30/06/2026	31/12/2025
	VND	VND
Receive staking and escrow	26,063,000,000	-
Supports and supports	2,100,000,000	-
Trade union funding for social insurance + unemployment insurance + health insurance	1,977,084,047	2,251,618,959
Pay the employee per diem allowance	2,047,327,581	1,678,927,948
Party Fees	445,689,000	323,334,000
PIT payable	258,539,829	258,539,829
Others	232,166,713	233,663,820
Total	33,123,807,170	4,746,084,556
In which		
Stakeholders (Explanation No. V)	26,063,000,000	
Third Party	7,060,807,170	4,746,084,556
Total	33,123,807,170	4,746,084,556

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

16. Deferred income tax assets and deferred income tax payable (code V.16)

	Expenses payable and other contingencies	Unrealized revenue	Total
	VND	VND	VND
As of 01/01/2025	36,369,339,205	648,915,449	37,018,254,654
Record profits in the year	(10,734,627,517)	-	(10,734,627,517)
As of 31/12/2025	25,634,711,688	648,915,449	26,283,627,137
Record profits in the year	(2,715,964,321)	-	(2,715,964,321)
As of 30/06/2026	22,918,747,367	648,915,449	23,567,662,816

17. Equity (code V.17)

Changes in equity in the period from January 01, 2026 to June 30, 2026

	Charter capital	Development Investment Fund	Undistributed profits	Total
	VND	VND	VND	VND
As of 01/01/2026	459,999,650,000	248,743,314,235	179,896,124,643	888,639,088,878
Net profit in the period	-	-	62,864,341,981	62,864,341,981
Deduction from the welfare reward fund	-	-	(24,632,000,000)	(24,632,000,000)
Deduction for development investment fund	-	155,264,124,643	(155,264,124,643)	-
Dividend Distribution	-	-	-	-
Contributed capital in the period	-	-	-	-
As of 30/06/2026	459,999,650,000	404,007,438,878	62,864,341,981	926,871,430,859

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III. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE INCOME STATEMENT.

1. Revenue from sales and provision of services (code VI.1)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Self-performed	2,063,483,770,369	717,680,111,229
Manpower Services under Contractor Policy	110,966,758,444	105,912,353,496
Mechanical Repair & Maintenance Services - Self-performed	105,603,723,810	59,354,089,448
Manpower Supply Services	1,960,604,000	2,235,754,000
Mechanical Repair & Maintenance Management Services - Outsourced	-	11,781,636,862
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Outsourced	-	7,551,969,568
Total	2,282,014,856,623	904,515,914,603

2. Cost of Services Rendered (code VI.2)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Self-performed	1,985,021,420,403	686,366,189,352
Manpower Services under Contractor Policy	102,564,318,633	101,621,825,755
Mechanical Repair & Maintenance Services - Self-performed	100,716,332,263	57,222,789,773
Manpower Supply Services	1,822,532,878	1,922,353,958
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Outsourced	-	6,980,499,317
Mechanical Repair & Maintenance Management Services - Outsourced	(103,552,381)	11,661,536,249
Total	2,190,021,051,796	865,775,194,404

3. Financial Income (code VI.3)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Interest on deposits and loans	19,342,450,850	17,583,863,644
Realized exchange rate difference interest	7,547,423,197	4,780,237,765
Unrealized exchange rate difference interest	1,657,415,996	1,647,070,789
Total	28,547,290,043	24,011,172,198

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

4. Financial expenses (code VI.4)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Realized exchange rate loss	2,754,236,371	1,122,634,410
Total	2,754,236,371	1,122,634,410

5. Sale expenses and Administration Expenses (code VI.5)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Administration Expenses		
Cost of outsourced services	21,301,465,314	10,837,282,517
Provision/reimbursement of bad debts	3,308,538,990	(251,479,649)
Fixed asset depreciation expense	2,553,062,258	660,768,168
Employee Costs	2,480,021,200	3,978,358,200
Raw material costs	1,320,368,915	380,020,188
Other expenses	-	3,000,000
Total	30,963,456,677	15,607,949,424
Sale expenses		
Construction Warranty Costs	20,422,601,514	-
Outsourcing costs	1,097,719,532	2,586,097,692
Others	-	1,392,727
Total	21,520,321,046	2,587,490,419
Reductions in sale expenses and Administration Expenses		
Reimbursement of construction warranty provisions	(13,310,584,758)	-
Total	(13,310,584,758)	-
Total	60,693,514,011	20,785,930,262

6. Other profits (code VI.6)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Other income:		
Rewards and compensation	106,090,005	347,550,000
Other income	-	2,908,289,019
Total	106,090,005	3,255,839,019
Other expenses:		
Fines and compensations	15,090,326	-
Other expenses	23,095,435	6,077,795
Total	38,185,761	6,077,795
Total	67,904,244	3,249,761,224

7. Current corporate income tax expenses (code VI.7)

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Profit before tax	54,997,784,099	46,683,579,368
Taxable income	10,354,363,247	40,394,379,347
Tax Rates	20%	20%
Current CIT expenses	11,030,390,827	8,078,875,869
Total	11,030,390,827	8,078,875,869

8. Operating Expenses by Nature

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Cost of outsourced services	1,589,778,840,667	597,403,371,279
Labor costs	302,320,812,256	211,971,284,065
Raw material costs	281,987,598,804	29,880,355,171
Fixed asset depreciation expense	28,916,783,023	25,513,976,951
Contingency costs/(reimbursement)	18,353,049,227	16,069,711,910
Other expenses in cash	7,837,160,784	3,131,934,871
Total	2,229,194,244,761	883,970,634,247

Note: Factor-based production and business expenses are derived from cost of capital, management costs and selling costs.

IV. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Expenditures on procurement of fixed assets and unfinished capital construction in the period do not include the amount: VND 21,294,544,703 (previous period: VND 21,007,965,443) due to the unpaid amount to suppliers. So, the respective amounts have been adjusted on the change in accounts payable.

Deposit interest in the period excluding VND 8,370,901,946 (previous period: VND 8,358,898,902) is income from deposit interest arising in the year but has not been received. Therefore, a corresponding amount has been adjusted on the change in receivables.

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

V. OTHER INFORMATION

The Company is controlled by PetroVietnam Technical Services Joint Stock Corporation ("Parent Company") with a ratio of 84.95% of the Company's charter capital, the highest parent company is Vietnam National Oil and Gas Group. During the year, the Company had major transactions and balances with the following related parties:

<u>Stakeholders</u>	<u>Relationship</u>
Vietnam National Oil and Gas Group ("PVN")	Supreme Parent Company
PetroVietnam Technical Services Corporation ("PTSC")	Parent Company
PTSC Asia Pacific Pte Ltd ("PTSC AP")	Group Member Companies
PetroVietnam Technical Services Corporation - Long Phu Thermal Power Project Management Board Branch ("PTSC Long Phu")	Group Member Companies
PetroVietnam Technical Services Corporation - Marine Services Enterprise Branch ("PTSC Marine")	Group Member Companies
PetroVietnam Technical Services Corporation - Petroleum Port and Renewable Energy Services Branch ("PTSC Supply Base")	Group Member Companies
PetroVietnam Technical Services Corporation - PTSC Da Nang	Group Member Companies
Petroleum Services Joint Stock Company Branch ("PTSC Da Nang")	Group Member Companies
PTSC Quang Ngai Petroleum Services Joint Stock Company ("PTSC Quang Ngai")	Group Member Companies
PTSC Thanh Hoa Comprehensive Petroleum Port Services Joint Stock Company ("PTSC Thanh Hoa")	Group Member Companies
PTSC Petroleum Hotel Co., Ltd. ("PTSC Hotel")	Group Member Companies
PTSC Mechanical & Construction Company Limited ("PTSC M&C")	Group Member Companies
PetroVietnam Marine shipyard JSC ("PV Shipyard")	Group Member Companies
PetroVietnam Sao Mai Ben Dinh Investment Joint Stock Company ("PVSB")	Group Member Companies
PTSC Production Services Joint Stock Company ("PPS")	Group Member Companies
Petroleum Equipment Assembly and Metal Structure Joint Stock Company ("PVC MS")	Group Member Companies
PVD Technical Training and Certification Joint Stock Company ("PVD Training")	Group Member Companies
PetroVietnam Exploration Production Corporation ("PVEP")	Group Member Companies
PVI Holdings ("PVI")	Group Member Companies
Vietnam National Oil and Gas Group - Operator of Blocks 01 & 02 ("PVN – Lot 01 & 02")	Group Member Companies
Vung Tau Petroleum Joint Stock Company ("PV Oil VT")	Group Member Companies
PetroVietnam Steel Pipe Joint Stock Company ("PV PIPE")	Group Member Companies
PetroVietnam Coating Joint Stock Company ("PV Coating")	Group Member Companies
PetroVietnam Manpower Training College ("PVMTC")	Group Member Companies
Bien Dong Petroleum Operating Company ("BIEN DONG POC")	Group Member Companies
PV Gas Services Company ("PV Gas Services")	Group Member Companies
Energy Inspection Corporation ("EIC")	Group Member Companies
Vietsovpetro Joint Venture ("Vietsovpetro")	Group Member Companies
PVD Offshore Petroleum Technical Services Company Limited. ("PVD Offshore")	Group Member Companies
PetroVietnam University ("PVU")	Group Member Companies
PetroVietnam Fertilizer and Chemicals Corporation ("PVFCCo")	Group Member Companies
PetroVietnam Technical Services Corporation - PTSC Geoscience & Subsea Services Branch ("PTSC G&S")	Group Member Companies
PTSC Phu My Port Joint Stock Company ("PTSC Phu My")	Group Member Companies

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

1. Dealing with stakeholders

During the year. The company has had the following transactions with related parties:

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Revenue from service provision		
PTSC Members		
PTSC M&C	408,770,030,884	1,170,221,888
PTSC AP	239,068,457,467	206,160,533,909
PTSC	57,365,295,879	85,538,466,160
PTSC Supply Base	-	(68,880,000)
Members of PVN		
Vietsovpetro	188,831,529,164	-
PVFCCo	15,914,529,842	-
PVEP	10,731,376,400	2,547,468,000
PVN	-	9,234,168,862
Total	920,681,219,636	304,581,978,819
	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Purchase of goods and services		
PTSC Members		
PTSC Marine	81,403,634,505	1,453,973,100
PTSC Supply Base	29,207,005,714	8,326,076,198
PTSC G&S	20,175,689,600	652,002,500
PTSC Hotel	13,504,160,305	10,440,478,491
PVSB	11,797,316,544	-
PTSC Phu My	4,260,000,000	-
PV Shipyard	675,231,003	620,388,400
PTSC AP	782,565	-
PTSC	(28,760,910)	-
Members of PVN		
PVI	16,373,297,103	9,828,562,136
PV Coating	9,958,928,767	-
PV Oil	4,085,252,308	2,205,152,939
PV Pipe	3,714,403,760	-
PVC MS	3,283,863,384	1,031,509,500
PVMTC	1,738,710,000	512,600,000
Vietsovpetro	1,626,998,000	2,069,628,800
PVD Training	1,310,800,000	452,000,000
PVN	1,298,498,664	1,086,835,379
PVCombank	700,000	-
PVU	-	245,000,000
Total	204,386,511,312	38,924,207,443

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

1. Dealing with stakeholders

Balance with stakeholders (continued):

	<u>30/06/2026</u>	<u>31/12/2025</u>
	VND	VND
Short-term receivables of customers		
PTSC Members		
PTSC M&C	317,632,769,660	48,362,538,054
PTSC AP	36,401,394,295	-
PTSC	18,330,689,974	12,177,441,207
PTSC Quang Ngai	3,184,799,191	3,184,799,191
PTSC Thanh Hoa	2,946,952,206	3,170,512,206
PTSC Supply Base	1,191,697,920	5,509,969,121
PTSC Long Phu	467,197,119	467,197,119
PTSC Marine	-	14,639,778
Members of PVN		
PVEP	11,438,037,911	11,815,357,720
PVN - Block 01&02	-	2,158,915,935
Vietsovpetro	-	53,733,570,135
Total	<u>391,593,538,276</u>	<u>140,594,940,466</u>
Other short-term receivables		
PTSC Members		
PTSC	6,561,776,739	1,287,479,986
PV Shipyard	5,698,145,280	5,698,145,280
PTSC M&C	-	7,060,204,544
Members of PVN		
PVI	72,330,000	72,330,000
Total	<u>12,332,252,019</u>	<u>14,118,159,810</u>
Buyer pays in advance		
PTSC Members		
PTSC	20,636,388,753	35,734,006,499
PTSC Long Phu	11,096,429,662	11,096,429,662
PTSC M&C	8,810,988,463	12,094,312,614
Members of PVN		
PVFCCo	-	1,414,519,320
Total	<u>40,543,806,878</u>	<u>60,339,268,095</u>
Receivables according to the construction contract plan schedule		
PTSC Members		
PTSC AP	130,207,450,464	14,860,160,462
PTSC M&C	108,745,468,539	-
Members of PVN		
Vietsovpetro	105,236,844,934	15,574,346,570
Total	<u>344,189,763,937</u>	<u>30,434,507,032</u>
Payable according to the schedule of the construction contract plan		
PTSC Members		
PTSC M&C	21,574,282,919	-
Total	<u>21,574,282,919</u>	<u>-</u>

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

1. Dealing with stakeholders

Balance with stakeholders (continued):

	30/06/2026	31/12/2025
	VND	VND
Payable to short-term sellers		
PTSC Members		
PTSC Marine	84,615,325,745	-
PTSC Supply Base	27,161,450,012	25,490,453,311
PTSC G&S	9,636,692,364	-
PV Shipyard	6,690,672,436	5,961,422,953
PTSC Hotel	4,273,497,163	1,263,848,494
PTSC Phu My	3,580,800,000	-
PTSC Long Phú	2,161,376,607	2,161,376,607
PVSB	1,402,785,277	86,630,256
PTSC Thanh Hoa	-	223,560,000
Members of PVN		
PV Coating	10,076,503,068	1,263,265,718
PV Pipe	4,818,294,968	766,900,832
PVC MS	2,265,478,411	36,485,740
PVMTC	1,722,010,000	268,885,000
PVN	1,402,378,557	-
PVD Training	1,321,600,000	10,800,000
PV Oil	1,145,503,935	1,256,617,032
Vietsovpetro	891,184,320	1,322,823,313
PVI	259,262,846	257,822,846
EIC	41,800,000	41,800,000
PVD Offshore	-	731,116,368
Total	163,466,615,709	41,143,808,470
Upfront payment for short-term sellers		
PTSC Members		
PTSC Phu My	740,000,000	-
Total	740,000,000	-
Other short-term payables		
PTSC Members		
PTSC M&C	26,063,000,000	-
Total	26,063,000,000	-
Incomes of the Board of Directors and the Board of Directors are enjoyed in the year as follows:		
	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Salary and other benefits	9,559,908,750	4,797,020,950

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Notes to the Second Quarter Financial Statements for Fiscal Year 2026 (continued)

2. Some indicators for general assessment of the financial status and business results of the enterprise

Criteria	DVT	Year 2026	Year 2025
Asset structure and capital structure			
Asset Structure			
Short-term assets/Total assets	%	90.57%	88.66%
Term Assets/Total Assets	%	9.43%	11.34%
Capital Structure			
Liabilities/Total Capital	%	56.21%	58.70%
Source of Equity/Total Funding	%	43.79%	41.30%
Solvency			
Applicable solvency	Times	1.32	1.65
Fast Payment Capabilities	Times	1.25	1.57
Profitability			
Profit margin on revenue			
Profit before tax to net revenue	%	3.45%	5.16%
Profit margin after tax to net revenue	%	2.75%	4.13%
Return on total assets			
Profit before tax on total assets	%	2.57%	1.52%
Profit after tax on equity	%	6.78%	4.03%

Approval, July 20, 2026

Preparer



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son