

VIET TRI CHEMICAL JOINT STOCK COMPANY

Financial Statements

As at June 30, 2026



STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Currency: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		482,234,432,091	455,017,923,451
I. Cash and cash equivalents	110		64,077,339,950	48,154,790,543
1. Cash	111	V.01	34,077,339,950	13,154,790,543
2. Cash equivalents	112		30,000,000,000	35,000,000,000
II. Short-term financial investments	120		79,000,000,000	16,631,000,000
1. Trading Securities	121		-	-
2. Provision for devaluation of trading securities	122			
3. Held-to-maturity investments	123		79,000,000,000	16,631,000,000
III. Short-term receivables	130		166,109,315,193	217,376,936,079
1. Short-term trade receivables	131	V.02	157,366,859,052	212,315,551,883
2. Short-term prepayments to suppliers	132		6,474,463,111	523,518,765
3. Short-term intra-company receivables	133			
4. Amounts due from customers for construction contracts	134			
5. Other short-term receivables	135	V.03	13,215,677,940	15,485,550,341
6. Provision for short-term doubtful debts (*)	136		(10,947,684,910)	(10,947,684,910)
7. Shortage of assets awaiting solution	137			
IV. Inventories	140	V.04	164,771,896,478	163,121,765,399
1. Inventories	141		180,646,500,078	166,549,693,024
2. Provision for devaluation of inventories (*)	142		(15,874,603,600)	(3,427,927,625)
V. Other short-term assets	160		8,275,880,470	9,733,431,430
1. Short-term prepaid expenses	161	V.09	8,173,378,270	9,733,431,430
2. Deductible VAT	162			
3. Tax and other receivables from the State	163	V.10	102,502,200	
4. Other short-term assets	165			
B. NON-CURRENT ASSETS	200		361,439,217,795	386,023,479,287
II. Fixed assets	220		355,571,672,822	378,664,227,112
1. Tangible fixed assets	221	V.06	355,428,339,483	378,449,227,109
- Historical costs	222		1,237,327,392,497	1,227,688,710,396
- Accumulated depreciation (*)	223		(881,899,053,014)	(849,239,483,287)
2. Intangible fixed assets	227	V.07	143,333,339	215,000,003
- Historical costs	228		901,977,314	901,977,314
- Accumulated amortization (*)	229		(758,643,975)	(686,977,311)
IV. Long-term assets in progress	250		2,042,968,391	4,832,438,194
1. Construction in progress	252	V.05	2,042,968,391	4,832,438,194
V. Other long-term assets	270		3,824,576,582	2,526,813,981
1. Long-term prepaid expenses	271	V.09	3,824,576,582	2,526,813,981
TOTAL ASSETS	280		843,673,649,886	841,041,402,738

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Currency: VND

CAPITAL	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		308,783,503,755	336,144,976,170
I. Current liabilities	310		301,936,072,515	312,726,445,830
1. Short-term trade payables	311	V.12	65,945,326,516	111,802,095,440
2. Short-term prepayments from customers	312		138,552,719	932,143,420
3. Dividends payable	313	V.13	27,526,936,927	56,890,927
4. Short-term taxes and other payables to the State budget	314	V.14	13,512,404,965	13,665,727,355
5. Payables to employees	315		6,539,009,951	12,933,192,959
6. Short-term accrued expenses	316	V.15	8,875,414,546	10,625,276,854
7. Short-term intra-company payables	317			
8. Short-term amounts due to customers for construction contracts	318			
9. Short-term deferred revenue	319			
10. Other short-term payments	320	V.16	29,470,352,810	22,361,569,759
11. Short-term borrowings and finance lease liabilities	321	V.11	114,696,706,125	108,106,291,980
12. Provision for current payables	322	V.17		
13. Bonus, welfare fund	323		35,231,367,956	32,243,257,136
II. Non-current liabilities	330		6,847,431,240	23,418,530,340
1. Non-current trade payables	331			
2. Long-term borrowings and finance lease liabilities	339	V.11	6,847,431,240	23,418,530,340
3. Deferred income tax liabilities	342			
4. Provision for non-current payables	343			
5. Science and technology development funds	344			
D. OWNER'S EQUITY	400	V.19	534,890,146,131	504,896,426,568
1. Contributed capital	411		274,700,460,000	274,700,460,000
- Ordinary shares with voting rights	411a		274,700,460,000	274,700,460,000
2. Share premium	412			
3. Other owners' equity	414			
4. Development and investment funds	418		114,589,751,559	65,170,634,292
5. Retained earnings	420		145,599,934,572	165,025,332,276
- Retained earnings accumulated to previous quarter	421a		77,552,728,889	66,187,097,742
- Retained earnings of the current quarter	421b		68,047,205,683	98,838,234,534
TOTAL CAPITAL	440		843,673,649,886	841,041,402,738

Phu Tho, July 15, 2026

Legal Representative

General Director

Preparer

Chief Accountant

Nguyen Thi Thuy

Le Thi Minh Hoa



Le Ngoc Nhan

STATEMENT OF INCOME

QUARTER II OF 2026

Currency: VND

	Items	Code	Note	Quarter I		Year-to-date cumulative	
				Current year	Previous year	Current year	Previous year
1.	Revenue from sales and services provision	01	VI.1	533,435,275,913	441,542,579,291	1,008,760,563,010	877,612,004,022
2.	Revenue deductions	02	VI.2	62,111,463,199	59,703,169,731	117,667,357,646	103,357,122,572
3.	Net revenue from sales and services provision (10=01-02)	10		471,323,812,714	381,839,409,560	891,093,205,364	774,254,881,450
4.	Cost of goods sold and services rendered	11	VI.3	378,316,938,447	305,343,734,569	708,203,400,026	633,722,694,977
5.	Gross profit from sales and services provision (20=10-11)	20		93,006,874,267	76,495,674,991	182,889,805,338	140,532,186,473
6.	Gain/loss on disposal of investment property	21					
7.	Financial income	22	VI.4	1,311,285,373	582,592,593	1,449,141,232	822,957,315
8.	Financial expenses	23	VI.5	1,868,568,163	2,820,792,168	3,261,807,785	5,286,309,638
	<i>In which: Interest expenses</i>	24		<i>1,845,452,695</i>	<i>2,820,792,168</i>	<i>3,209,239,544</i>	<i>5,286,309,638</i>
9.	Selling expenses	25	VI.8	25,790,723,673	25,500,067,263	54,182,222,709	50,782,209,269
10.	General and administrative expense	26		19,719,937,641	18,358,121,377	41,488,257,832	34,803,502,239
11.	Net profit from operating activities (30=20+21+22-(23+25+26))	30		46,938,930,163	30,399,286,776	85,406,658,244	50,483,122,642
12.	Other income	31	VI.6	230,288,426	175,259,808	449,128,467	387,000,661
13.	Other expense	32	VI.7	725,968,266	38,494,900	761,337,940	69,998,722
14.	Other profit (40=31-32)	40		(495,679,840)	136,764,908	(312,209,473)	317,001,939
15.	Total net profit before tax (50=30+40)	50		46,443,250,323	30,536,051,684	85,094,448,771	50,800,124,581
16.	Current corporate income tax expenses	51	VI.10	9,304,403,398	6,119,810,337	17,047,243,088	10,184,024,916
17.	Deferred corporate income tax expenses	52	VI.11			-	-
18.	Profit after corporate income tax (60=50-51-52)	60		37,138,846,925	24,416,241,347	68,047,205,683	40,616,099,665
19.	Basic earnings per share (*)	70		1,216.8	799.9	2,229.4	1,330.7
20.	Diluted earnings per share (*)	71					

Phu Tho, July 15, 2026

 Legal Representative
 General Director

Preparer

Chief Accountant



Nguyen Thi Thuy



Le Thi Minh Hoa



Le Ngoc Nhan

STATEMENT OF CASH FLOWS

(Direct methods)

For the accounting period from January 01, 2026 to June 30, 2026

Currency: VND

Items	Code	Note	Year-to-date cumulative	
			Current year	Previous year
I. Cash flows from operating activities				
1. Income from sales of goods, services and other income	01		1,009,555,393,254	831,633,153,020
2. Payments to suppliers of merchandises and services	02		(766,177,751,006)	(680,869,068,988)
3. Payments to employees	03		(44,416,336,273)	(42,805,513,094)
4. Borrowing costs paid	04		(3,372,553,181)	(4,337,568,005)
5. Corporate income tax paid	05		(16,104,747,775)	(14,175,301,120)
6. Other receipts from operating activities	06		9,854,275,970	18,113,262,624
7. Other payments on operating activities	07		(120,637,700,548)	(43,125,768,457)
Net Cash Flow from Operating Activities	20		68,700,580,441	64,433,195,980
II. Cash flows from Investing Activities				
1. Purchases or construction of fixed assets and other long-term assets	21		(43,461,236,689)	(14,010,239,731)
2. Proceeds from disposals, liquidation of fixed assets and other long-term assets	22		14,512,500	76,516,800
3. Loans and purchases of debt instruments from other entities	23			
4. Collection of loans and resale of debt instrument of other entities	24			
5. Payments for capital contributions to other entities	25			
6. Collections from divestments in other entities	26			
7. Interest income, dividend and distributed profit	27		317,871,310	704,987,907
Net cash flows from investing activities	30		(43,128,852,879)	(13,228,735,024)
III. Cash flows from financing activities				
1. Proceeds from shares issuance and capital contribution	31			
2. Return of capital to shareholders, repurchase of issued shares	32			
3. Proceeds from borrowings	33		145,559,058,433	344,821,442,194
4. Payments for the principal	34		(155,208,236,588)	(357,366,991,266)
5. Principal repayment of finance lease liabilities	35			
6. Dividend, profit paid to owner	36			(41,205,069,000)
Net cash flows from financing activities	40		(9,649,178,155)	(53,750,618,072)
Net cash flows for the period (50=20+30+40)	50		15,922,549,407	(2,546,157,116)
Cash and cash equivalents at beginning of the period	60		48,154,790,543	34,088,502,259
Cash and cash equivalents at end of the period (70=50+60+61)	70	29	64,077,339,950	31,542,345,143

Phu Tho, July 15, 2026

Legal Representative
General Director

Preparer

Chief Accountant

Nguyen Thi Thuy

Le Thi Minh Hoa



Le Ngoc Nhan

NOTES TO THE FINANCIAL STATEMENTS

Quarter II of 2026

I. GENERAL INFORMATION

1. Form of ownership

Viet Tri Chemical Joint Stock Company was established in the form of a joint-stock company, organized and operating under the Enterprise Law passed on June 12, 1999, by the Xth National Assembly of the Socialist Republic of Vietnam at its 5th session. The company was transformed from a state-owned enterprise into a joint-stock company according to the Decision No. 3557/QĐ-BCN dated October 26, 2005, and the Decision No. 4126/QĐ-BCN dated December 19, 2005, issued by the Ministry of Industry.

The Company's head office is located at: Song Thao Street, Thanh Mieu Ward, Phu Tho Province.

Company's Charter capital is VND 274.700.460.000 equivalent to 27.470.046 shares.

2. Business field

Manufacturing and trading of basic chemicals.

3. Business activities

According to the Initial Business Registration Certificate No. 1803000362 issued on January 4, 2006 and the 15th Amendment dated June 23, 2026, the Company's business activities including:

- Manufacture of basic chemicals;
- Manufacture of special-purpose machinery;
- Wholesale of machinery, equipment and spare parts;
- Other specialized wholesale not elsewhere classified (Details: Excluding the wholesale of pesticides and other chemicals used in agriculture);
- Warehousing and storage.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY.

1. Annual accounting period commences from 1 January and ends as at 31 December..
2. The Company maintains its accounting records in Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING REGIMES

1. Applicable Accounting Regimes

The Company applies the Accounting Regime for Enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Minister of Finance, which became effective from 1 January 2026.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with

regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

3. Accounting method applied

The Company applies a computerized accounting system.

IV. Accounting policies

1. Basis for recognition of cash and cash equivalents

Transactions arising in foreign currencies are translated into Vietnam Dong (VND) at the actual exchange rates prevailing at the transaction dates.

At the year-end, monetary items denominated in foreign currencies are translated at the average interbank exchange rate announced by the State Bank of Vietnam as at the end of the accounting period.

2. Accounting policies for financial investments

Investments in subsidiaries and associates are accounted for using the cost method. Dividends and profit distributions received from subsidiaries and associates arising after the date of investment are recognized in the Statement of Profit or Loss. Other distributions (other than dividends and profit distributions) are treated as a recovery of investment cost and are recognized as a deduction from the cost of investment.

Investments in joint ventures are accounted for using the cost method. The Company's investment in joint ventures is not adjusted for changes in the Company's share of the net assets of the joint ventures. The Statement of Profit or Loss reflects income distributed from the accumulated net profits of the joint ventures arising after the date of investment.

3. Accounting policies for receivables

Receivables are monitored in detail by maturity, debtor, currency denomination and other factors in accordance with the Company's management requirements. Receivables are classified as short-term or long-term in the financial statements based on their remaining maturities as at the reporting date.

Allowance for doubtful debts is made for receivables that are overdue in accordance with economic contracts, loan agreements, contractual commitments or debt commitments, and for receivables not yet due but considered unlikely to be collected.

The provision for overdue receivables is determined based on the original repayment terms under the initial sales contracts, without considering any debt rescheduling arrangements between the parties. Receivables not yet due are also provided for when the debtor is bankrupt, under liquidation, missing, absconding, or when a probable loss is anticipated.

4. Accounting policies for inventories

Inventories are measured at cost. Where the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

A provision for inventory write-down is made at the year-end based on the Company's estimates; however, it is not yet determined based on the difference between the cost of inventories and their net realizable value.

5. Accounting policies for fixed assets and depreciation

Property, plant and equipment and intangible assets are recognized at cost. During use, these assets are carried at cost, accumulated depreciation (or amortisation) and carrying amount.

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

- Buildings, structures	6 - 50 years
- Machinery, equipment	6 - 15 years
- Vehicles, Transportation equipment	6 - 10 years
- Office equipment and furniture	5 - 8 years
- Other fixed assets	5 - 10 years

Biological assets are depreciated based on appropriate criteria depending on their characteristics, the Company's business activities and management requirements.

6. Accounting policies for prepaid expenses

Prepaid expenses relating only to the current financial year are recorded as short-term prepaid expenses and charged to production and business expenses during the year.

The following expenses incurred during the year are recorded as long-term prepaid expenses and amortised over multiple periods:

- Tools and supplies with significant value;
- Major repairs of fixed assets incurred as one-off significant expenditures.

The allocation of long-term prepaid expenses to each accounting period is based on the nature and extent of each type of expense, using an appropriate allocation method. Prepaid expenses are amortised on a straight-line basis.

7. Accounting policies for payables to suppliers

Payables are monitored in detail by maturity, creditor and other relevant factors in accordance with the Company's management requirements. Payables are classified as short-term or long-term in the financial statements based on their remaining maturities as at the reporting date.

8. Accounting policies for provisions

Provisions are recognized for expenses that have not yet been incurred but are accrued in the current period to ensure that expenses, when actually incurred, do not cause significant fluctuations in production and business costs, in accordance with the matching principle between revenue and expenses.

When such expenses are actually incurred, any difference compared to the amounts previously provided is adjusted by increasing or decreasing expenses accordingly.

9. Accounting policies for borrowing costs and capitalisation

Borrowing costs are recognized as expenses in production and business activities in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which are capitalised as part of the cost of those assets when the conditions specified in Vietnamese Accounting Standard No. 16 “Borrowing Costs” are met.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets include interest expenses, amortisation of discounts or premiums relating to bond issuances, and ancillary costs incurred in connection with borrowing arrangements.

10. Owner’s equity

Owner’s equity is stated at actually contributed capital of owners.

Share premium is recognized based on the difference (greater or lesser) between the actual issue price and the par value of the initial public offering (IPO) shares, follow-on offering shares or reissued treasury shares.

Other capital reflecting the supplementary formation from after-tax profits, but not attributable to each shareholder yet under the Resolutions issued by the General Shareholders’ Meeting or Decisions issued by the Board of Directors.

Treasury shares are shares issued and later repurchased by the company, recorded at their actual value and presented in the Balance Sheet as a deduction of equity capital.

Dividends payable to shareholders are recognized as a payable in the Sheet after the dividend distribution notice issued by the Board of Directors.

Retained earnings is the profit from the company's operations after deducting (-) adjustments. The adjustments are the retrospective applications because of accounting policies’ change and retrospective correction of material prior-period errors.

11. Basis and methods for revenue and other income recognition

11.1. Revenue from sale of goods and rendering of services

Revenue from the sale of goods is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- The revenue can be measured reliably;

- It is probable that the economic benefits associated with the transaction will flow to the Company;

- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

11.2. Financial income

Financial income arising from interest, royalties, dividends, profit distributions and other financial income is recognized when both of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;

- The amount of revenue can be measured reliably.

Dividends and profit distributions are recognized when the Company's right to receive payment is established.

12. Accounting policies for finance costs

Finance costs include:

- Expenses and losses related to financial investment activities;
- Borrowing costs;
- Provision for impairment of investments.

These items are recognized based on the total amount incurred during the period and are not offset against financial income.

13. Basis and methods for recognition of current and deferred corporate income tax expense

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate for the current year.

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences and the applicable corporate income tax rate..

Profit distribution

Profit after corporate income tax is distributed in accordance with the resolution of the Annual General Meeting of Shareholders.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

V - Supplementaries for items presented in the Statement of Financial Position

	30/06/2026	01/01/2026
01 - Cash and cash equivalents		
- Cash on hand	81,627,171	118,370,245
- Demand deposits	33,995,712,779	13,036,420,298
- Cash equivalents	30,000,000,000	35,000,000,000
Total	64,077,339,950	48,154,790,543
02 - Trade Receivables		
- PetroVietnam Chemicals and Services Corporation - JSC	36,342,608,743	72,910,260,821
- Minh Tien Manufacturing Trading Investment Limited Company	8,406,912,685	5,793,043,053
- Tan Thanh Production Joint Stock Company	16,162,383,306	24,396,125,244
- AQUADELTA Technology Joint Stock Company	25,187,699,936	20,059,563,202
- Trade Technology Truong an Company Limited	19,610,121,972	14,868,446,562
- Others	51,657,132,410	74,288,113,001
Total	157,366,859,052	212,315,551,883
03 - Other current receivables		
- Personal Income Tax receivables	1,064,065,880	1,805,516,121
- Mortgages	24,000,000	24,000,000
- Receivables from employees	2,863,577,415	3,785,217,456
- Unclaimed Input VAT	871,679,495	1,341,041,874
- Interest receivable on deposits and loans	1,150,643,150	265,957,671
- Others	7,241,712,000	8,263,817,219
Total	13,215,677,940	15,485,550,341
04 - Inventories		
- Raw material	108,978,545,971	109,492,014,796
- Tools and equipment	19,368,735,636	16,931,631,691
- Work in progress	9,461,657,251	6,617,877,637
- Finished goods	42,219,796,533	33,031,830,390
- Goods	617,764,687	476,338,510
Total cost of inventories	180,646,500,078	166,549,693,024
<i>* Value of inventory write-down provision</i>	(15,874,603,600)	(3,427,927,625)
Net realizable value of inventory	164,771,896,478	163,121,765,399
05 - Long-term assets in progress		
- Construction in progress	-	-
Including: - No. 2 facility development project	1,472,000,000	1,472,000,000
- General warehouse project	-	1,750,764,923
- Other components	570,968,391	1,609,673,271
Total	2,042,968,391	4,832,438,194

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

06 - Increases, decreases in tangible fixed assets:

Items	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Office equipment	Perennial bearer plants	Total
Historical cost						
<i>On January 1, 2026</i>	103,040,633,007	938,425,399,677	68,520,913,900	117,701,763,812	-	1,227,688,710,396
- Purchased during the period	2,811,099,195	8,486,766,676				11,297,865,871
- Completed capital construction investment						-
- Other increases						-
- Transfer to investment property						-
- Disposal and liquidation		1,659,183,770				1,659,183,770
- Reclassifications						-
<i>On June 30, 2026</i>	105,851,732,202	945,252,982,583	68,520,913,900	117,701,763,812	-	1,237,327,392,497
Accumulated amortization						-
<i>On January 1, 2026</i>	46,351,979,353	659,011,396,101	49,258,712,814	94,617,395,019	-	849,239,483,287
- Depreciation for the period	2,503,142,703	27,238,230,791	1,658,311,071	2,424,935,854		33,824,620,419
- Other increases						-
- Transfer to investment property						-
- Liquidation and sale		1,165,050,692		-		1,165,050,692
- Reclassification						-
<i>On June 30, 2026</i>	48,855,122,056	685,084,576,200	50,917,023,885	97,042,330,873	-	881,899,053,014
Net carrying amount						-
- As at January 1, 2026	56,688,653,654	279,414,003,576	19,262,201,086	23,084,368,793	-	378,449,227,109
- As at June 30, 2026	56,996,610,146	260,168,406,383	17,603,890,015	20,659,432,939	-	355,428,339,483

* Net book value of tangible fixed assets used as collateral for borrowings at the end of the period (VND): 240.292.182.523

* Cost of fully depreciated fixed assets still in use at the end of the period (VND): 669.386.438.088

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

07 - Increase, decreases in intangible fixed assets:

Items	Land use rights	Copyrights	Management software	Others	Total
Historical cost					
<i>On January 1, 2026</i>			753,940,000	148,037,314	901,977,314
- Purchased during the period					-
- Generated by Intra-Company					-
- Increased by business combination					-
- Other increases					-
- Liquidation, disposal					-
- Other decreases					-
<i>On June 30, 2026</i>	-	-	753,940,000	148,037,314	901,977,314
Accumulated amortization					
<i>On January 1, 2026</i>			538,939,997	148,037,314	686,977,311
- Depreciation for the period			71,666,664		71,666,664
- Other increases					
- Liquidation, disposal					-
- Other decreases					-
<i>On June 30, 2026</i>	-	-	610,606,661	148,037,314	758,643,975
Net carrying amount					
- As at January 1, 2026		-	215,000,003	-	215,000,003
- As at June 30, 2026	-	-	143,333,339	-	143,333,339

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

08 - Increases, decreases of investment properties

Items	01/01/2026	Increases for the year	Decreases for the year	30/06/2026
Historical cost	-	-	-	-
- Land using rights				-
- Houses				-
- Houses and land using rights				-
- Infrastructure				
Accumulated depreciation	-	-	-	-
- Land using rights				-
- Houses				-
- Houses and land using rights				-
- Infrastructure				
Net carrying amount	-	-	-	-
- Land using rights				-
- Houses				-
- Houses and land using rights				
- Infrastructure				-

* Notes to the figures and other disclosures:

09 -Prepaid expenses	30/06/2026	01/01/2026
- Short-term prepaid expenses	8,173,378,270	9,733,431,430
- Long-term prepaid expenses	3,824,576,582	2,526,813,981
- Others	-	-
	-	-
Total	11,997,954,852	12,260,245,411
	-	-
10 - Tax and other receivables from the State	30/06/2026	01/01/2026
- Tax and other receivables from the State	102,502,200	-
- Deductible value-added tax (VAT)		
- Overpaid taxes to the State		
Total	102,502,200	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

	30/06/2026	01/01/2026
11 - Borrowings and finance lease liabilities		
a. Short-term borrowings	114,696,706,125	108,106,291,980
* Short-term borrowings	84,511,630,553	80,535,893,508
- Vietinbank - Hung Vuong Branch		
- Agribank- Phu Tho Branch	36,000,000,000	35,901,002,276
- Vietcombank - Phu Tho Branch		
- Personal loans		
- Shinhanbank - Hanoi Branch	11,807,099,328	15,439,189,132
- BIDV- Hung Vuong Branch	36,704,531,225	29,195,702,100
* Current Portion of long-term loans and borrowings	30,185,075,572	27,570,398,472
- Current portion of long-term payables to employees	18,785,075,572	16,170,398,472
- Vietcombank - Phu Tho Branch		
- Vietinbank - Hung Vuong Branch	11,400,000,000	11,400,000,000
- BIDV- Hung Vuong Branch		
b. Long-term borrowings	6,847,431,240	23,418,530,340
- Vietinbank - Hung Vuong Branch	5,093,004,240	10,793,004,240
- Vietcombank - Phu Tho Branch	-	
- Personal loans	1,754,427,000	12,625,526,100
- BIDV- Hung Vuong Branch	-	
Total	121,544,137,365	131,524,822,320

c - Financial lease liabilities

Item	01/01/2026			30/06/2026		
	Total Finance Lease Payments	Lease Interest Payments	Principal Repayments	Total Finance Lease Payments	Lease Interest Payments	Principal Repayments
Less than 1 year						
1-5 years						
More than 5 years						

12. Short-term trade payables

	30/06/2026	01/01/2026
a. Trade payables		
- Viet Nam Civilization Investment and Production JSC	2,564,718,768	5,600,943,360
- VT CHEMICAL VIET NAM COMPANY LIMITED	10,025,863,700	3,180,853,940
- Phu Tho Power Company	10,667,386,558	5,591,855,371
- Viet Ha Chemical Joint Stock Company	16,191,835,200	8,679,836,880
- Other parties	26,495,522,290	88,748,605,889
Total	65,945,326,516	111,802,095,440

b. Outstanding overdue payables

- Overdue payables accounted for 10% or more/ Total overdue amounts
- Payables to other parties

	30/06/2026	01/01/2026
13. Dividends payable		
- Dividends payable	27,526,936,927	56,890,927

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

14 - Taxes and payables to the State budget	Opening balance	Payables for the period	Actual payments for the period	Closing balance
- Value Added Tax	5,154,967,074	22,615,554,700	23,839,051,758	3,931,470,016
- Special consumption tax				-
- Import and Export Duties				-
- Corporate income tax	8,404,747,776	17,047,243,088	16,104,747,775	9,347,243,089
- Personal income tax	106,012,505	919,057,765	791,378,410	233,691,860
- Natural resource tax				-
- Land Lease Payments		1,397,497,800	1,500,000,000	(102,502,200)
- Others				-
- Fees, charges, and other payables				-
Total	13,665,727,355	41,979,353,353	42,235,177,943	13,409,902,765

15 - Accrued Expenses	30/06/2026	01/01/2026
a. Short-term	8,875,414,546	10,625,276,854
- Accrued interest expense	1,543,546,464	1,535,872,122
- Accrued transportation costs	6,764,428,714	6,825,088,478
- Other accrued expenses	567,439,368	2,264,316,254
b. Long-term	-	-
- Accrued interest expense		
Total	8,875,414,546	10,625,276,854

16 - Other Short-term Payables	30/06/2026	01/01/2026
- Trade union dues payable	49,114,600	36,726,940
- Trade union fund contributions payable	13,811,230	103,747,090
- Communist Party funds	113,365,297	
- Discounts payables	25,762,601,749	18,798,915,783
- Short-term deposits and collateral received	2,604,164,000	2,604,164,000
- Other miscellaneous payables and remittances	927,295,934	818,015,946
Tổng cộng	29,470,352,810	22,361,569,759

17 - Provision for payables	30/06/2026	01/01/2026
a. Short-term		
- Other provisions		
b. Long-term		

NOTES TO THE FINANCIAL STATEMENTS (Continued)*Currency: VND***18 - Deferred tax assets and deferred tax liabilities**

	30/06/2026	01/01/2026
a. Deferred tax assets:		
- Tax rate used to measure deferred tax assets		
- Deferred tax assets relating to deductible temporary differences		
- Deferred tax assets relating to unused tax losses		
- Deferred tax assets relating to unused tax incentives (tax credits)		
- Offset against deferred tax liabilities		
Total deferred tax assets	-	-
b. Deferred tax liabilities:	30/06/2026	01/01/2026
- Tax rate used to measure deferred tax liabilities		
- Deferred tax liabilities arising from taxable temporary differences		
- Offset against deferred tax assets		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

19 - Owner's equity

a. Statement of changes in owners' equity

Item	Owners' contributed capital	Share premium	Investment and development fund	Financial provision fund	Retained earnings	Other owners capital	Total
A	1	2	4	5	6	7	8
Balance as of 01/01/2025	109,880,590,000	-	204,567,404,848	-	141,661,632,667	-	456,109,627,515
- Prior year's capital increases	164,819,870,000		25,423,099,444				190,242,969,444
- Prior year's interest					98,838,234,534		98,838,234,534
- Other increases							-
- Prior year's capital decreases					75,474,534,925		75,474,534,925
- Prior year's capital loss							-
- Other decreases			164,819,870,000				164,819,870,000
Balance as of 31/12/2025	274,700,460,000	-	65,170,634,292	-	165,025,332,276	-	504,896,426,568
Balance as of 01/01/2026	274,700,460,000	-	65,170,634,292	-	165,025,332,276	-	504,896,426,568
- Capital increases for the period			49,419,117,267				49,419,117,267
- Interest					68,047,205,683		68,047,205,683
- Other increases							-
- Decreases for the period					87,472,603,387		87,472,603,387
- Losses for the period							-
- Other decreases							-
Balance as of 30/6/2026	274,700,460,000	-	114,589,751,559	-	145,599,934,572	-	534,890,146,131

b. Details of contributed capital

	30/06/2026	01/01/2026
- Shareholders' Contributions	274,700,460,000	274,700,460,000
In which: State Capital	188,155,470,000	188,155,470,000
Other Shareholders' Equity	86,544,990,000	86,544,990,000
Total	274,700,460,000	274,700,460,000

* Value of Bonds Converted into Shares During the Year

* Treasury Shares

c - Transactions with owners and distributions of dividends and profits
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	30/06/2026	01/01/2026
- Owner's Investment Capital		
+ Beginning Capital Contribution		274,700,460,000
+ Increases for the period		
+ Decreases for the period		
+ Ending Capital Contribution	274,700,460,000	
- Distributed Dividends and Profits		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

d. Shares	30/06/2026	01/01/2026
- Number of Shares Registered for Issuance	-	
- Number of Shares issued to the Public		
+ Ordinary shares		
+ Preferred Shares		
- Number of Shares Repurchased		
+ Ordinary shares		
+ Preferred Shares		
- Number of outstanding shares in circulation	27,470,046	27,470,046
+ Ordinary shares	27,470,046	27,470,046
+ Preferred Shares	-	-

* Outstanding share has par value of VND 10,000.

d. Dividends	30/06/2026	01/01/2026
- Dividends declared after the end of the fiscal year :	-	
+ Dividends declared on common shares:		
+ Dividends declared on preferred shares		
- Cumulative preferred dividends not recognized yet:		

20 - Off-Balance Sheet Items	30/06/2026	01/01/2026
a. Outsourced Assets		
Total Minimum Lease Payments in the Future for Non-cancelable Operating Lease Contracts by Term		
- Less than 1 years		
- 1-5 years		
- More than 5 years		
b. Assets Held in Custod		
c. Foreign currencies		
d. Bad Debts Written Off	1,143,518,056	1,143,518,056
e. Other off-balance sheet information		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

VI - Additional information for items prepared in the Income Statement

1-Total revenue from sales of goods and provision of services rendered (Code 01)	Quarter II of 2026	Quarter II of 2025
In which:		
- Revenue from sale of merchandises	62,658,944,310	43,719,640,120
- Revenue from sale of finished goods	470,375,971,603	397,529,406,371
- Revenue from service provisions	400,360,000	293,532,800
- Revenue from construction service		
+ Revenue from construction services recognized during the period;		
+ Cumulative construction service revenue recognized up to the end of the accounting period		
Total	533,435,275,913	441,542,579,291
2 - Deductions from Revenue (Code 02)	Quarter II of 2026	Quarter II of 2025
Of which:		
- Trade Discounts	62,111,463,199	48,976,210,731
- Sales allowances (or Sales returns and allowances)		10,726,959,000
- Sales returns		
Total	62,111,463,199	59,703,169,731
3 - Cost of Goods Sold (Code 11)	Quarter II of 2026	Quarter II of 2025
- Cost of goods sold	58,483,265,513	46,353,534,338
- Cost of finished goods sold	319,338,909,434	258,597,551,231
- Cost of services rendered	494,763,500	392,649,000
- Net book value, disposal costs, and liquidation costs of investment properties		
- Value of inventory losses during the period		
- Value of inventory spoilage/shortages exceeding normal allowance during the period		
- Costs incurred in excess of normal production levels are recognized directly in cost of goods sold		
- Provision for inventory write-down and provision for impairment of biological assets		-
- Deductions from cost of goods sold		
Total	378,316,938,447	305,343,734,569
4 - Revenue from financial activities (Code 21)	Quarter II of 2026	Quarter II of 2025
- Interest income from deposits and loans	1,304,302,477	582,592,593
- Gains on disposal and liquidation of financial investments		
- Dividends and profit distributions received in cash or in non-cash assets		
- Interest from foreign exchange differences	34,554,158	
- Interest income from deferred payment and installment sales		
Total	1,338,856,635	582,592,593
5 - Financial Expenses (Code 22)	Quarter II of 2026	Quarter II of 2025
- Borrowing costs	1,845,452,695	2,820,792,168
- Losses on disposal and liquidation of financial investments		
- Loss from foreign exchange differences	23,115,468	
- Interest expense on deferred payment and installment purchases		
- Settlement discounts granted		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

- Provision for the devaluation of trading securities and investment losses		
- Costs of unsuccessful issuance of bonds and shares		
- Other financial expenses		
- Deductions from financial expenses		
Total	1,868,568,163	2,820,792,168
6 - Other Income (Code 31)	Quarter II of 2026	Quarter II of 2025
- Liquidation or sale of fixed assets	14,512,500	27,576,000
- Gains arising from remeasurement of assets upon capital contribution		
- Penalties received		
- Tax reductions		
- Grants, subsidies, donations and gifts recognized as other income		
- Other income	215,775,926	147,683,808
Total	230,288,426	175,259,808
7 - Other expenses (Code 32)	Quarter II of 2026	Quarter II of 2025
- Remaining value of fixed assets and proceeds from liquidation or sale of fixed assets	577,183,078	-
- Losses arising from remeasurement of assets		
- Penalties incurred		
- Other expenses	148,785,188	38,494,900
Total	725,968,266	38,494,900
8 - Selling Expenses and General Administrative Expenses	Quarter II of 2026	Quarter II of 2025
a. Administrative expenses incurred during the period	19,719,937,641	18,358,121,377
- Items accounting for 10% or more of total administrative expenses	11,867,447,893	10,176,594,221
- Other administrative expenses	7,852,489,748	8,181,527,156
b. Selling expenses incurred during the period	25,790,723,673	25,500,067,263
- Items accounting for 10% or more of total selling expenses	23,988,959,284	22,144,577,010
- Other selling expenses	1,801,764,389	3,355,490,253
c. Deductions from selling expenses and administrative expenses	-	-
- Reversal of product warranty provisions, inventory provisions, construction works		
- Reversal of restructuring provisions, other provisions		
Total	45,510,661,314	43,858,188,640
9 - Production and Business Expenses by Factor	Quarter II of 2026	Quarter II of 2025
- Raw material and supplies expenses	266,299,020,553	214,855,716,456
- Labor costs	15,566,331,319	22,190,900,250
- Depreciation of fixed assets	16,709,060,569	21,617,661,759
- Outsourced service costs	72,329,063,522	44,619,815,009
- Other monetary expenses	7,287,376,433	8,070,640,390
Total	378,190,852,396	311,354,733,864
10 - Current Corporate Income Tax Expenses (Code 51)	Quarter II of 2026	Quarter II of 2025
- Corporate income tax expenses based on taxable income for the current year	9,304,403,398	6,119,810,337

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Currency: VND

- Adjustments for prior years' corporate income tax expenses applied to the current year's corporate income tax expenses

- Total current corporate income tax expenses	9,304,403,398	6,119,810,337
11 - Deferred Corporate Income Tax Expenses (Code 52)	Quarter II of 2026	Quarter II of 2025
- Deferred corporate income tax expenses arising from taxable temporary differences		
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets		
- Deferred income tax income arising from temporary differences that are deductible		
- Deferred income tax income arising from unused tax losses and tax incentives		
- Deferred income tax income arising from the reversal of deferred income tax liabilities		
- Total deferred corporate income tax expenses		

VII - Supplementary information for items presented in the Cash Flow Statement.**1 - Cash held by the Company but not available for use****2 - Non-cash transactions affecting future cash flow statements**

- Purchasing assets by incurring related debt directly or through a finance lease transaction
- Acquiring a business through the issuance of shares
- Converting debt into equity
- Other non-cash transactions

Quarter II of 2026

Quarter II of 2025

VIII. Other Information

1. Potential liabilities, commitments, and other financial information.
2. Events occurring after the end of the fiscal year.
3. Information about related parties.
4. Presentation of assets, revenue, and business results by segment, as required by Accounting Standard No. 28.
5. Comparative information (changes in information in the financial statements of prior accounting periods).
6. Information about continuous activities.
7. Other information.

Preparer



Nguyen Thi Thuy

Chief Accountant



Le Thi Minh Hoa

Phu Tho, July 15, 2026

Legal Representative
General Director

Le Ngoc Nhan