

STATEMENT OF FINANCIAL POSITION

2nd December 2026

Unit: VND

ITEMS	Code	Note	30/06/2026	01/01/2026
A - SHORT-TERM ASSETS	100		276.508.889.797	226.155.977.739
I. Cash and cash equivalents	110	5	13.098.727.058	21.689.910.632
1. Cash	111		13.098.727.058	21.689.910.632
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
III. Short-term receivables	130		147.166.895.561	104.871.940.410
1. Short-term trade receivables	131	6	128.122.900.654	78.272.698.689
2. Short-term prepayments to suppliers	132	7	11.592.379.809	20.841.854.803
3. Short-term inter-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135	8.1	7.556.171.258	5.861.943.078
6. Provision for short-term doubtful debts	136		(104.556.160)	(104.556.160)
7. Deficits in assets awaiting solution	137		-	-
IV. Inventories	140		92.718.166.322	81.545.770.666
1. Inventories	141	9	92.718.166.322	81.545.770.666
2. Provision for devaluation of inventories	149		-	-
V. Short-term biological assets	150		-	-
VI. Other current assets	160		23.525.100.856	18.048.356.031
1. Short-term prepaid expenses	161	10.1	2.088.448.268	1.589.488.745
2. Value added tax deductibles	162		21.436.652.588	16.458.867.286
Taxes and other receivables from the State budget	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

Statement of financial position (cont.)

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ITEMS	Code	Note	30/06/2026	01/01/2026
B - LONG-TERM ASSETS	200		54.951.769.595	56.084.715.292
I. Long-term receivables	210		643.703.580	913.197.980
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Operating capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	8.2	643.703.580	913.197.980
6. Provision for long-term doubtful debts	216		-	-
II. Fixed assets	220		49.910.188.616	50.901.638.163
1. Tangible assets	221	11	46.611.126.017	46.570.850.515
<i>Historical costs</i>	222		180.261.616.014	173.606.171.261
<i>Accumulated depreciation</i>	223		(133.650.489.997)	(127.035.320.746)
2. Financial lease assets	224	12	3.107.915.066	4.075.967.350
<i>Historical costs</i>	225		6.574.102.773	9.167.738.465
<i>Accumulated depreciation</i>	226		(3.466.187.707)	(5.091.771.115)
3. Intangible assets	227	13	191.147.533	254.820.298
<i>Historical costs</i>	228		817.426.630	817.426.630
<i>Accumulated depreciation</i>	229		(626.279.097)	(562.606.332)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
<i>Historical costs</i>	241		-	-
<i>Accumulated depreciation</i>	242		-	-
V. Long-term assets in progress	250		1.508.280.978	1.210.092.283
1. Long-term work in progress	251		-	-
2. Construction in progress	252	14	1.508.280.978	1.210.092.283
VI. Long-term financial investments	260		-	-
VII. Other long-term assets	270		2.889.596.421	3.059.786.866
1. Long-term prepaid expenses	271	10.2	2.889.596.421	3.059.786.866
2. Deferred tax assets	272		-	-
3. Long-term reserved spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	280		331.460.659.392	282.240.693.031

Statement of financial position (cont.)

Form B 01-DN

ITEMS	Code	Note	30/06/2026	01/01/2026
C - LIABILITIES	300		254.995.449.894	208.847.116.461
I. Current liabilities	310		253.955.023.263	207.402.465.162
1. Short-term trade payables	311	15	74.744.555.199	50.888.081.879
2. Short-term prepayments from customers	312	16	36.878.563.508	10.760.039.307
3. Dividends and profit payable	313		58.859.175	79.039.075
4. Short-term taxes and other payables to State Bud	314	18	1.355.527.107	1.965.902.751
5. Payables to employees	315		12.611.644.606	18.544.216.782
6. Short-term accrued expenses	316	19	2.833.003.631	1.788.063.605
7. Short-term inter-company payables			-	-
Payables relating to construction contracts	317			
8. under percentage of completion method	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other current payables	320	20	2.082.388.058	707.402.112
Short-term loans and obligations under financial				
11. leases	321	21.1	120.972.064.540	121.056.845.482
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	22	2.418.417.439	1.612.874.169
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	330		1.040.426.631	1.444.651.299
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to State Bud	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
Long-term loans and obligations under financial				
9. leases	339	21.2	1.040.426.631	1.444.651.299
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred tax liabilities	342		-	-
13. Provisions for long-term payables	343		-	-
14. Scientific and technological development fund	344		-	-

Statement of financial position (cont.)

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ITEMS	Code	Note	30/06/2026	01/01/2026
D - OWNER'S EQUITY	400		76.465.209.498	73.393.576.570
1. Owner's contributed capital	411	23	42.000.000.000	42.000.000.000
- Ordinary shares carrying voting right	411a		42.000.000.000	42.000.000.000
- Preferred shares	411b		-	-
2. Share premium	412		-	-
3. Convertible options	413		-	-
4. Other owner's capital	414	23	4.702.789.696	4.702.789.696
5. Treasury shares	415		-	-
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418	23	18.152.834.094	16.892.390.824
9. Other funds	419		-	-
10. Retained earnings	420	23	11.609.585.708	9.798.396.050
- Retained earnings/(losses) accumulated to the prior year end	420a		6.913.509.510	1.395.440.919
- Retained earnings/(losses) of the current year	420b		4.696.076.198	8.402.955.131
TOTAL RESOURCES	440		331.460.659.392	282.240.693.031

Ba Ria - Vung Tau, 18 Jul 2026



Van Thi Hoai Huong
Preparer



Cao Vinh Hau
Chief Accountant



Tran Anh Tu
Director

STATEMENT OF FINANCIAL POSITION

2nd quarter of 2026

Unit: VND

ITEMS	Code	Note	2nd quarter of 2026	2nd quarter of 2025
1. Revenues from sales and services rendered	01	25	242.210.506.526	177.700.346.663
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered	10	25	242.210.506.526	177.700.346.663
4. Cost of goods sold	11	26	224.001.290.485	162.284.270.036
5. Gross profit from sales and services rendered	20		18.209.216.041	15.416.076.627
Gain/(loss) from the sale or disposal of 6. investment property	21		-	-
7. Financial income	22	27	479.743.659	1.358.677.106
Financial expenses	23	28	2.857.622.664	1.765.576.739
8. In which: Loan interest expense	24		2.273.994.840	1.719.474.215
9. Selling expenses	25	29	3.639.769.170	3.485.582.623
10. General and administration expenses	26	30	8.690.248.050	8.744.629.623
11. Net profit from operating activities	30		3.501.319.816	2.778.964.748
12. Other income	31	31	29.557.906	50.869.684
13. Other expenses	32		22.152.216	46.494.440
14. Profit from other activities	40		7.405.690	4.375.244
15. Total accounting profit before tax	50		3.508.725.506	2.783.339.992
16. Current corporate income tax expenses	51		762.764.020	577.962.847
17. Deferred corporate income tax expenses	52		-	-
18. Profit after corporate income tax	60		2.745.961.486	2.205.377.145
19. Basic earnings per share	70		654	525
20. Diluted earnings per share	71		654	525



Van Thi Hoai Huong
Preparer



Cao Vinh Hau
Chief Accountant



Tran Anh Tu
Director

Ba Ria - Vung Tau, 18 Jul 2026

CASH FLOW STATEMENT

(Indirect method)

2nd quarter of 2026

Unit: VND

ITEMS	Code	Note	2nd quarter of 2026	2nd quarter of 2025
I. Cash flows from operating activities				
1. Profit before tax	01		3.508.725.506	2.783.339.992
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02	11, 12	2.514.860.300	2.869.739.330
- Provisions	03		-	-
- Gain/loss from exchange differences due to revaluation of money items in foreign currencies	04		(124.952.528)	(6.007.371)
- Gain/loss from investment and financial activities	05		(968.811)	(1.081.813)
- Borrowing costs	06	28	2.273.994.840	1.517.589.204
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	08		8.171.659.307	7.163.579.342
- Increase/Decrease in receivables	09		(44.178.648.218)	(2.380.222.005)
- Increase/Decrease in inventories	10		29.097.976.808	(23.064.306.313)
- Increase/Decrease in payables (not loan interest pay, corporate income tax payable)	11		17.452.560.346	37.805.465.650
- Increase/Decrease in prepaid expenses	12		3.746.358.653	(3.720.382.260)
- Increase/Decrease in trading securities	13		-	-
- Borrowing costs paid	14		(2.246.024.251)	(1.564.455.358)
- Corporate income tax paid	15	18	(17.692.359)	(1.784.183.622)
- Other cash inflows	16	22	14.800.000	-
- Other cash outflows	17	22	(84.100.000)	(27.408.770)
Net cash flows from operating activities	20		11.956.890.286	12.428.086.664
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other longterm assets	21		(3.657.600.335)	(906.687.000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflows for lending, buying debt intrusments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		968.811	1.081.813
Net cash flows from investing activities	30		(3.656.631.524)	(905.605.187)

Cash flow statement (cont.)

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ITEMS	Code	Note	2nd quarter of 2026	2nd quarter of 2025
III. Cash flows from financing activities				
1. Proceeds from share issue and capital contributions from owners	31		-	-
2. Capital withdrawals, buy-back of issued shares	32		-	-
3. Proceeds from borrowings	33		181.744.588.786	107.034.832.433
4. Repayment of borrowings	34		(178.876.691.734)	(106.995.904.587)
5. Repayment of obligations under finance leases	35		(332.014.194)	(311.310.597)
6. Dividends and profits paid	36		(20.179.900)	-
Net cash flows from financing activities	40		2.515.702.958	(272.382.751)
Net cash flows during the year	50		10.815.961.720	11.250.098.726
Beginning cash and cash equivalents	60	5	2.042.136.368	10.203.265.909
Effects of fluctuations in foreign exchange rates	61		240.628.970	6.007.371
Ending cash and cash equivalents	70	5	13.098.727.058	21.459.372.006

Ba Ria - Vung Tau, 18 Jul 2026



Van Thi Hoai Huong
Preparer

Cao Vinh Hau
Chief Accountant

Tran Anh Tu
Director

NOTES TO THE FINANCIAL STATEMENTS**2nd quarter of 2026****1. CHARACTERISTICS OF THE COMPANY'S OPERATIONS****1.1 Corporation information**

Dam Phu My Packaging Joint Stock Company (referred to as "the Company") is a joint stock company was established and operates under Business Registration Certificate No.4903000566 granted by the Department of Planning and Investment of Ba Ria - Vung Tau Province for the first time on 19 May 2008. The Company is currently operating under Enterprise Registration Certificate No.3500874315 granted by the Department of Planning and Investment of Ba Ria - Vung Tau Province for the sixth amendment dated 10/03/2025, with a charter capital of VND42.000.000.000.

Currently, the Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code PMP.

The Company's headquarters is located at 1B Road, Phu My 1 Industrial Park, Phu My Ward, Phu My City, Ba Ria - Vung Tau Province.

The Company's business field is manufacturing.

The Company's business activities include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading fertilizers of all kinds; Trading raw materials for packaging production, PP, PE plastics; Trading construction materials; Trading electronic goods; Trading engine fuel; Transportation by car; Trading industrial equipment and materials; Trading paper, cardboard, stationery; Warehouse rental; Printing; Services related to printing.

The Company's main business include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading raw materials for packaging production, PP, PE plastics; Warehouse rental.

1.2 Normal production and business cycle

Normal production and business cycle of the Company is not exceed 12 months.

1.3 The Company's structure

During the year and up to the date of this report, the Company has one affiliated unit, which is Jumbo Packaging Factory - Branch of Dam Phu My Packaging Joint Stock Company, located at 1B street, Phu My 1 industrial park, Phu My ward, Ba Ria - Vung Tau province, VietNam.

1.4 Declaration of comparability of information on Financial Statements

Corresponding figures for the previous year are comparable to this year's figures.

2. FISCAL YEAR, ACCOUNTING CURRENCY**2.1 Fiscal year**

The Company's fiscal year is from 1 January to 31 December annually.

2.2 Accounting currency

The accounting currency unit used, prepared and presented in the financial statements is Vietnam Dong ("VND").

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**3.1 Applied Accounting Standards and Accounting System**

The Company has applied Vietnamese Enterprise Accounting System issued with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No.53/2016/TT-BTC dated 21 March 2016 on amendments to some articles of the Circular No.200/2014/TT-BTC, the system of Vietnamese Accounting Standards and circulars guiding the implementation of Accounting Standards of the Ministry of Finance in the preparation and presentation of financial statements.

The attached financial statements are not intended to reflect the financial position, income statements and cash flows in accordance with accounting principles and practices generally accepted in the other countries outside Vietnam.

3.2 Declaration on compliance with accounting standards and accounting system

The Board of Management has complied assurance requirements by Vietnamese accounting standards, enterprise accounting system, as well as circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting of the financial statements.

4. MAJOR ACCOUNTING POLICIES**4.1 Basis of preparation and presentation of financial statements**

The financial statements are prepared on the accrual basis accounting according to the historical costs (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

4.3 Receivables

Receivables are presented according to the book value minus the provision for bad debts.

The classification of receivables are trade receivables and other receivables shall comply with the following principles:

- Trade receivables reflects the nature of the receivables arising from commercial transactions with property purchase - sale between the buyer's Company and independent unit with Company.
- Other receivables reflects receivables is the non-commercial, not related to the buy-sell transactions.

Provision for doubtful debts is made for each doubtful debt based on the estimated possible losses. Increase and decrease in the provision balance that need to be made at the end of the fiscal year is recorded as general and administrative expenses.

4.4 Inventories

Inventories are recorded at the lower of book value and net realisable value. Cost of inventories includes direct costs of acquiring inventory at its present location and condition. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued on a weighted average basis.

Provision for devaluation of inventories is made for each inventory item whose cost is greater than its net realizable value. Increase and decrease in the devaluation of inventories that need to be made at the end of the fiscal year is recorded in cost of goods sold.

4.5 Prepaid expenses

Prepaid expenses are actual expenses that have arisen but are related to the results of operations for many accounting periods. Prepaid expenses are classified as short-term and long-term prepaid expenses according to the original term. Prepaid expenses are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4.6 Operating lease assets

A lease of asset is classified as operating lease in case most of the risks and benefits associated with the ownership of that asset belong to the lessee. Leasing expenses are depreciated in accordance with the straight-line method during the period of assets lease, and not dependent on the method of payment for rental.

4.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the results of operations as incurred. When tangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal should be recognized in the income statement.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. The depreciation years applied are as follows:

- Buildings and structures	06 - 30 years
- Machinery and equipment	03 - 15 years
- Means of transportation and transmitters	06 - 10 years
- Office equipment and furniture	03 - 10 years

4.8 Financial lease fixed assets

Lease is classified as financial lease if the majority of the risks and rewards associated with ownership of the asset belong to the lessee. Financial lease fixed assets are stated at cost less accumulated depreciation.

Historical cost of a financial lease fixed asset is the lower of the fair value of the lease at the inception of the lease or the present value of the minimum lease payments amounts. The discount rate used to calculate the present value of the minimum lease payments amounts for the lease of the asset is the interest rate implicit in the lease agreement or the interest rate stated in the agreement. In case the interest rate implicit in the lease agreement cannot be determined, the loan interest rate at the inception of the lease is used.

Financial lease fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. If it is not sure that the Company will have ownership of the asset at the end of the lease term, the leased asset will be depreciated over the shorter of the lease term and the estimated useful time. The depreciation years for machinery and equipment is from 04 to 06 years.

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The cost of a intangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the intangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the results of operations as incurred. When intangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal should be recognized in the income statement.

Intangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. The depreciation years for application software is 05 years.

4.10 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans. Borrowing costs are recorded in financial expenses when incurred.

4.11 Construction in progress

Construction in progress reflects the costs directly related (including related interest costs in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as the costs related to the repair of fixed assets in progress. These assets are recorded at costs and are not depreciated.

4.12 Accounts payables and accrued expenses

Accounts payables and accrued expenses is recognised for amount payable in the future related to goods and services received. Accrued expenses are recorded based on reasonable estimates on the amount payable.

The classification of payables are trade payables, accrued expenses and other payables shall comply with the following principles:

- Trade payables reflects the nature of the payables arising from commercial transactions with purchase of goods, services, assets and the seller is an independent unit of the Company.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to lack of invoices or insufficient accounting documents, and other production and business expenses must be accrued.
- Other payables reflects payables is the non-commercial, not related to the buy-sell transactions, goods and services rendered.

4.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of the Company's commercial bank designated for payment;
- Transaction resulting in receivables are recorded at the buying exchange rates of the Company's commercial banks designated for collection;
- Transaction of purchasing assets or expenses to be paid immediately in foreign currency (not through the accounts payables) are recorded at the buying exchange rates of the Company's commercial banks designated for collection.

At the end of the fiscal year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which are determined as follows:

- Accounts derived from foreign currencies are classified as assets are recorded at the buying rate of the commercial banks where the Company regularly traded;
- Accounts derived from foreign currencies are classified as liabilities are recorded at the selling rate of the commercial banks where the Company regularly traded.

All exchange rate differences arising are recognised in the income statement.

4.14 Owner's equity

- Owner's contributed capital are recorded according to the actual amount contributed by shareholders.
- Other capital is formed by additions from business operations, the value of donated assets, sponsorship and revaluation of assets.
- Equity funds are set aside and used according to the Company's Charter or the Resolution of the General Meeting of Shareholders.
- Net profit after corporate income tax can be distributed to shareholders after being approved by the General Meeting of Shareholders and after making provisions for reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.
- Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and a payment decision has been made.

4.15 Revenue and income recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

- Revenue from sale of goods is recognised when the significant risks and the ownership of the goods have passed to the buyer, usually upon the delivery of the goods.
- Revenue from providing services is recognised when there are no uncertain factors related to payments or additional costs. In case that the services are to be provided in many accounting periods, the determination of sales in each period is done on the basis of the service completion rate at the end of period.

Interests are recognized when the Company is able to gain economic benefits from the transactions and the revenue is determined rather reliably. Interests are recorded based on the term and the interest rates applied for each period.

4.16 Cost of goods sold

Cost of goods sold are cost of finished goods, merchandises, materials sold during the period, and recorded on the basis of matching with revenue and on prudent concept.

4.17 Selling expenses and General and administration expenses

Selling expenses reflect actual expenses incurred in the process of selling products, goods, providing services of the Company.

General and administration expenses reflect actual expenses incurred in the general management of the Company.

4.18 Corporate income tax

Corporate income tax during the year includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income during the period at the tax rates applied at the end of year.

Current income tax is charged or credited to the results of operations, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the end of the fiscal year and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates at the end of the fiscal year.

Deferred income tax is charged or credited to the results of operations, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

The Company can only offset the deferred tax assets and deferred income tax payable when the Company have a legal right is offset income tax assets and current income tax payable and other current deferred tax assets and deferred income taxes payable related to the enterprise income tax shall be managed by the same tax authority for the same taxable unit; or different taxable unit plants to pay current corporate income tax payable and current income tax assets on a net basis or withdrawal assets along with payment for debts payable in each future period when the important accounts of deferred income tax payable or deferred income tax assets are paid or withdrawn.

4.19 Basic earnings / Diluted earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the year attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

4.20 Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. Parties are also considered to be related if they are subject to control or significant influence together. Related parties can be companies or individuals, including close family members of individuals considered to be related.

In considering the relationship of related parties, the nature of the relationship is focused more than the legal form.

Notes to the financial statements (cont.)

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5. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
Cash on hand	746.592.503	184.053.030
Demand deposits	12.352.134.555	21.505.857.602
Total	13.098.727.058	21.689.910.632

6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026	01/01/2026
Related parties (Note 34)	32.106.480.698	19.833.028.093
- PetroVietnam Fertilizer and Chemicals Corporation	31.977.136.658	18.850.228.093
- PetroVietnam Fertilizer and Chemicals Southwest Joint Stock Company	129.344.040	-
- Branch of PetroVietnam Fertilizer and Chemicals Corporation – Joint Stock Company – Phu My Fertilizer Plant	-	982.800.000
Other customers	96.016.419.956	58.439.670.596
- Platinum Export Import Joint Stock Company	33.033.670.266	4.420.593.738
- Hyosung Vina Chemicals Co., Ltd.	3.228.930.000	5.395.161.600
- Rafia Industrial, S.A.	1.226.861.816	3.675.063.194
- Sackmaker J&HM Dickson Ltd	10.692.705.984	4.699.120.499
- Công ty TNHH Scientex Tsukasa (Việt Nam)	3.642.141.385	4.601.053.636
- Other customers	44.192.110.505	25.580.045.259
Total	128.122.900.654	78.272.698.689

7. SHORT-TERM PREPAYMENT TO SUPPLIERS

	30/06/2026	01/01/2026
Related parties	-	15.000.000
- Branch of PetroVietnam Fertilizer and Chemicals Corporation – Joint Stock Company – Phu My Fertilizer Plant	-	15.000.000
Other suppliers	11.592.379.809	20.826.854.803
- Jumbo Minh Tan Packaging Joint Stock Company	6.177.600.000	-
- Bach Kim Import-Export Joint Stock Company	1.166.400.000	-
- OMNI Investment Joint Stock Company	-	8.987.785.704
- Other suppliers	4.248.379.809	11.839.069.099
Total	11.592.379.809	20.841.854.803

8. OTHER RECEIVABLES

	30/06/2026	01/01/2026
8.1 Other short-term receivables	7.556.171.258	5.861.943.078
Advances from employees	6.928.472.784	5.167.685.095
Other receivables	627.698.474	694.257.983
8.2 Other long-term receivables	643.703.580	913.197.980
Long-term deposits (*)	643.703.580	913.197.980
Total	8.199.874.838	6.775.141.058

Notes to the financial statements (cont.)

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9. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	Provision	Historical cost	Provision
Raw materials	27.373.770.101	-	21.822.225.711	-
Tools and supplies	876.281.318	-	611.111.559	-
Work in progress	38.741.803.195	-	36.938.551.688	-
Finished products	24.359.648.268	-	20.259.375.111	-
Goods	1.366.663.440	-	1.914.506.597	-
Total	92.718.166.322	-	81.545.770.666	-

10. PREPAID EXPENSES

	30/06/2026	01/01/2026
10.1 Short-term prepaid expenses	2.088.448.268	1.589.488.745
Tools and supplies expenses	327.095.786	174.166.180
Repair expenses & Other expenses	1.761.352.482	1.415.322.565
10.2 Long-term prepaid expenses	2.889.596.421	3.059.786.866
Tools and supplies expenses	1.985.038.883	2.189.667.933
Repair expenses & Other expenses	904.557.538	870.118.933
Total	4.978.044.689	4.649.275.611

11. INCREASES, DECREASES OF TANGIBLE FIXED ASSETS

	Buildings, Structures	Machinery and equipment	Means of transportation and transmitters	Office equipment and furniture	Total
Historical costs					
As at 01/04/2026	49.335.010.642	113.782.543.496	6.024.203.020	7.738.522.335	176.880.279.493
Finalized investment	1.960.643.813	1.420.692.708			3.381.336.521
Repurchase of financial lease asset	-	-	-	-	-
As at 30/06/2026	51.295.654.455	115.203.236.204	6.024.203.020	7.738.522.335	180.261.616.014
Accumulated depreciation					
As at 01/04/2026	27.577.902.111	94.733.131.689	2.740.112.079	6.390.986.639	131.442.132.518
Depreciation	550.604.822	1.341.277.193	141.042.616	175.432.848	2.208.357.479
Repurchase of financial lease asset	-	-	-	-	-
As at 30/06/2026	28.128.506.933	96.074.408.882	2.881.154.695	6.566.419.487	133.650.489.997
Remaining value					
As at 01/04/2026	21.757.108.531	19.049.411.807	3.284.090.941	1.347.535.696	45.438.146.975
As at 30/06/2026	23.167.147.522	19.128.827.322	3.143.048.325	1.172.102.848	46.611.126.017

Notes to the financial statements (cont.)

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12. INCREASES, DECREASES OF FINANCIAL LEASE FIXED ASSETS

Financial lease fixed assets are machinery and equipment.

	<u>Historical costs</u>	<u>Accumulated depreciation</u>	<u>Remaining value</u>
As at 01/04/2026	6.574.102.773	3.191.697.160	3.382.405.613
Depreciation	-	274.490.547	-274.490.547
Repurchase of financial lease asset	-		
As at 30/06/2026	6.574.102.773	3.466.187.707	3.107.915.066

13. INCREASES, DECREASES OF INTANGIBLE FIXED ASSETS

Intangible fixed assets are application software.

	<u>Historical costs</u>	<u>Accumulated depreciation</u>	<u>Remaining value</u>
As at 01/04/2026	817.426.630	594.266.823	223.159.807
Depreciation		32.012.274	-32.012.274
As at 30/06/2026	817.426.630	626.279.097	191.147.533

14. CONSTRUCTION IN PROGRESS EXPENSES

	<u>30/06/2026</u>	<u>01/01/2026</u>
Expenses of fixed assets acquisition	1.508.280.978	1.210.092.283
Total	1.508.280.978	1.210.092.283

15. SHORT-TERM TRADE PAYABLES

	<u>30/06/2026</u>	<u>01/01/2026</u>
Related parties (Note 34)	73.217.520	246.348.000
- Huong Phong Co., Ltd.	73.217.520	246.348.000
- CEA Huong Phong Logistics Co., Ltd.		
Other suppliers	74.671.337.679	50.641.733.879
- Stavian Binh Thuan Packaging Joint Stock Company	3.314.959.030	430.525.352
- Hyosung Vina Chemicals Company Limited	13.828.104.000	4.982.202.000
- Nghe An European Plastic One Member Limited Liability Company	7.193.946.204	6.769.888.632
- ADG Asia Joint Stock Company	1.985.796.000	828.640.800
- Khang Viet Manufacturing and Trading Joint Stock Company	2.173.368.540	2.278.067.220
- Lo Duc Production and Trading Company Limited	2.608.481.908	1.908.071.089
- Other suppliers	43.566.681.997	33.444.338.786
Total	74.744.555.199	50.888.081.879

Debt repayment ability: The Company has the ability to pay all debts to suppliers.

Notes to the financial statements (cont.)

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16. SHORT-TERM PREPAYMENTS FROM THE CUSTOMERS

	30/06/2026	01/01/2026
Related parties (Note 34)	33.252.910.430	7.135.898.743
- PetroVietNam Fertilizer and Chemicals Corporation	33.252.910.430	7.135.898.743
Other customers	3.625.653.078	3.624.140.564
- Global Packaging Systems & Materials Corporation	246.313.730	1.156.268.148
- Other customers	3.379.339.348	2.467.872.416
Total	36.878.563.508	10.760.039.307

17. DIVIDENDS AND PROFIT PAYABLE

	30/06/2026	01/01/2026
Individual shareholders	58.859.175	79.039.075
Total	58.859.175	79.039.075

18. TAXES AND OTHER PAYABLES TO STATE BUDGET

The situation of taxes and other payables to the State Budget at the Company during the year is as follows:

	01/01/2026	Payables	Paid	30/06/2026
VAT on imported goods	-	147.264.317	147.264.317	-
Export - import duty	-	119.053.871	119.053.871	-
Corporate income tax	1.884.759.873	1.249.758.534	1.917.562.632	1.216.955.775
Personal income tax	81.142.878	633.689.378	576.260.924	138.571.332
Other payables	-	-	-	-
Total	1.965.902.751	2.196.636.840	2.807.012.484	1.355.527.107

19. SHORT-TERM ACCURED EXPENSES

	30/06/2026	01/01/2026
Land rental expenses	522.094.261	-
Meal expenses	478.981.580	563.549.705
Interest expenses	136.720.343	108.749.754
Other accrued expenses	1.695.207.447	1.115.764.146
Total	2.833.003.631	1.788.063.605

20. OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
Trade union fees	589.675.432	681.871.753
Social insurance and unemployment insurance	854.941.993	20.104.027
Unemployment insurance	56.174.183	-
Purchased goods without invoice	581.416.450	5.246.332
Others	180.000	180.000
Total	2.082.388.058	707.402.112

Notes to the financial statements (cont.)

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21. LOANS AND OBLIGATIONS UNDER FINANCIAL LEASES

	01/01/2026	Loan amount during the period / Debt due	Loan amount paid during the period / Transfer of debt due for payment	30/06/2026
21.1 Short-term loans and liabilities	121.056.845.482	314.047.412.589	(314.277.633.531)	120.972.064.540
<i>Short-term loans</i>	<i>119.571.215.206</i>	<i>313.788.627.921</i>	<i>(313.456.031.643)</i>	<i>119.903.811.484</i>
MB Ba Ria (a)	13.877.972.620	117.683.131.682	(110.304.363.337)	21.256.740.965
VCB Vung Tau (b)	105.693.242.586	196.105.496.239	(203.151.668.306)	98.647.070.519
<i>Financial lease liabilities due</i>	<i>1.485.630.276</i>	<i>258.784.668</i>	<i>(821.601.888)</i>	<i>1.068.253.056</i>
Chailease International Leasing Co., Ltd. (c)	1.194.750.276	258.784.668	(676.161.888)	777.373.056
VCBL Ho Chi Minh City (d)	290.880.0.00	145.440.000	(145.440.000)	290.880.000
21.2 Long-term loans and liabilities	1.444.651.299	-	(404.224.668)	1.040.426.631
<i>Long-term financial lease liabilities</i>	<i>1.444.651.299</i>		<i>(404.224.668)</i>	<i>1.040.426.631</i>
Chailease International Leasing Co., Ltd. (c)	959.851.299	-	(258.784.668)	701.066.631
VCBL Ho Chi Minh City (d)	484.800.000		(145.440.000)	339.360.000
Total	122.501.496.781	314.047.412.589	(314.681.858.199)	122.012.491.171

Debt repayment ability: The company has the ability to pay all loan and debts due to lenders.

22. BONUS AND WELFARE FUNDS

	Bonus fund	Welfare fund	Executive bonus fund	Total
As at 01/04/2026	621.122.672	131.282.235	110.869.262	863.274.169
Appropriated from profits	882.310.289	378.132.981	364.000.000	1.624.443.270
Other increases	14.800.000	-	-	14.800.000
Expenditures from funds	(14.800.000)	(14.000.000)	(55.300.000)	(84.100.000)
As at 30/06/2026	1.503.432.961	495.415.216	419.569.262	2.418.417.439

Notes to the financial statements (cont.)

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23. OWNER'S EQUITY

23.1 Increase and decrease in owners' equity

	Owner's contributed capital	Other owner's capital	Investment and development fund	Retained earnings	Total
As at 01/01/2025	42.000.000.000	4.702.789.696	15.779.745.347	8.115.731.873	70.598.266.916
Appropriation of funds	-	-	1.112.645.477	(2.520.290.954)	(1.407.645.477)
Dividend distribution	-	-	-	(4.200.000.000)	(4.200.000.000)
Profit after tax in 2025	-	-	-	8.402.955.131	8.402.955.131
As at 31/12/2025	42.000.000.000	4.702.789.696	16.892.390.824	9.798.396.050	73.393.576.570
Tại 01/01/2026	42.000.000.000	4.702.789.696	16.892.390.824	9.798.396.050	73.393.576.570
Appropriation of funds	-	-	1.260.443.270	(2.884.886.540)	(1.624.443.270)
Dividend distribution	-	-	-	-	-
Profit after tax in 2026	-	-	-	4.696.076.198	4.696.076.198
As at 31/03/2026	42.000.000.000	4.702.789.696	18.152.834.094	11.609.585.708	76.465.209.498

23.2 Details of owners' equity

	30/06/2026		01/01/2026	
	Amount	Rate (%)	Amount	Rate (%)
The shareholders				
PetroVietNam Fertilizer and Chemicals Corporation	18.203.000.000	43,34	18.203.000.000	43,34
Huong Phong Co., Ltd.	16.800.000.000	40,00	16.800.000.000	40,00
Other shareholders	6.997.000.000	16,66	6.997.000.000	16,66
Total	42.000.000.000	100,00	42.000.000.000	100,00

23.3 Shares

	30/06/2026	01/01/2026
Number of shares allowed to be issued	4.200.000	4.200.000
Number of shares issued to the public	4.200.000	4.200.000
Number of shares re-purchased	-	-
Number of outstanding shares	4.200.000	4.200.000

All outstanding shares are common shares with par value shares of VND10.000/share.

24. OFF BALANCE SHEET ITEMS

	30/06/2026	01/01/2026
Foreign currency		
USD	34.295,33	24.128,05
GBP	321,83	321,83
EUR	302,95	307,96

Notes to the financial statements (cont.)

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25. REVENUE FROM SALES AND SERVICES RENDERED

25.1 Total revenues

	2nd quarter of 2026	2nd quarter of 2025
Total revenues	242.210.506.526	177.700.346.663
Revenue deductions	-	-
Net revenues	242.210.506.526	177.700.346.663
<i>In which:</i>		
Net revenues from the sale of finished products	213.252.159.513	154.950.977.724
Net revenues from the sale of goods	28.487.669.777	22.282.637.672
Net revenues from other activities	470.677.236	466.731.267

26. COST OF GOODS SOLD

	2nd quarter of 2026	2nd quarter of 2025
Cost of finished products	196.238.837.284	140.709.610.075
Cost of goods	27.577.209.303	21.389.705.033
Cost of other activities	185.243.898	184.954.928
Total	224.001.290.485	162.284.270.036

27. FINANCIAL INCOME

	2nd quarter of 2026	2nd quarter of 2025
Bank interests	968.811	1.204.165
Gain from foreign exchange difference	478.774.848	1.357.472.941
Total	479.743.659	1.358.677.106

28. FINANCIAL EXPENSES

	2nd quarter of 2026	2nd quarter of 2025
Loan interest expense	2.273.994.840	1.719.474.215
Loss from foreign exchange difference	583.627.824	46.102.524
Total	2.857.622.664	1.765.576.739

29. SELLING EXPENSES

	2nd quarter of 2026	2nd quarter of 2025
Depreciation expenses of fixed assets	5.578.810	-
Expenses of outsourced services	3.633.168.554	3.021.144.500
Other expenses	1.021.806	464.438.123
Total	3.639.769.170	3.485.582.623

Notes to the financial statements (cont.)

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30. GENERAL AND ADMINISTRATION EXPENSES

	2nd quarter of 2026	2nd quarter of 2025
Expenses of administrative staffs	4.694.524.243	4.896.058.586
Expenses of materials and tools	157.349.398	220.276.461
Depreciation expenses of fixed assets	180.595.089	157.616.452
Provision expenses	2.300.000	940.000
Expenses of outsourced services	3.080.895.271	3.121.908.737
Other expenses	574.584.049	347.829.387
Total	8.690.248.050	8.744.629.623

31. OTHER INCOME

	2nd quarter of 2026	2nd quarter of 2025
Other income	29.557.906	50.869.684
Total	29.557.906	50.869.684

CHI PHÍ KHÁC

	Quý 2 năm 2026	Quý 2 năm 2025
Tiền truy thu, phạt nộp chậm thuế	22.152.216	46.494.440
Truy thu bảo hiểm xã hội		
Các khoản chi phí khác		
Cộng	22.152.216	46.494.440

BASIC EARNINGS / DILUTED EARNINGS PER SHARE

	2nd quarter of 2026	2nd quarter of 2025
Accounting profit after corporate income tax	2.745.961.486	2.205.377.145
Appropriation to the bonus and welfare fund (*)		
Profit or loss attributable to holders of ordinary equity	2.745.961.486	2.205.377.145
Average common shares outstanding during the year	4.200.000	4.200.000
Basic earnings / Diluted earnings per share	654	525

PRODUCTION AND BUSINESS EXPENSES BY FACTOR

	2nd quarter of 2026	2nd quarter of 2025
Material expenses	152.713.339.450	111.927.007.248
Labor expenses	27.488.159.779	27.053.139.049
Depreciation expenses of fixed assets	2.514.860.300	2.878.422.406
Expenses of outsourced services	44.407.522.287	36.357.897.386
Other cash expenses	577.905.855	812.267.510
Total	227.701.787.671	179.028.733.599

Notes to the financial statements (cont.)

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32. TRANSACTIONS WITH THE RELATED PARTIES

Related parties of the company include:

Related parties	Relationship
PetroVietNam Fertilizer and Chemicals Corporation (including branches)	Major shareholder, owning 43,34% of the charter capital
Subsidiaries and affiliated companies of PetroVietNam Fertilizer and Chemicals Corporation	Same major shareholder
Huong Phong Co., Ltd.	Major shareholder, owning 40,00% of the charter capital
Subsidiaries and affiliated companies of Huong Phong Co., Ltd.	Same major shareholder

Sales and services rendered

See details in Note 25.

Purchase of goods and services

	2nd quarter of 2026	2nd quarter of 2025
PetroVietnam Fertilizer and Chemicals Corporation – Joint Stock	81.474.725.520	74.210.859.050
Huong Phong Co., Ltd.	470.677.236	466.731.267
Total	81.945.402.756	74.677.590.317

As of the end of the fiscal year, the outstanding balances between the Company and related parties are presented in Note 6, Note 15 and Note 16.

33. SUBSEQUENT EVENTS

The Board of Directors confirms that no significant events have occurred after June 30, 2026 up to the date of this report that have not been considered for adjustment or disclosure in the financial statements

Ba Ria – Vung Tau, 18 Jul 2026



Tran Anh Tu
Director

Van Thi Hoai Huong
Preparer

Cao Vinh Hau
Chief Accountant

