

**PETROLIMEX SAIGON TRANSPORTATION AND  
SERVICES JOINT STOCK COMPANY**



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**FINANCIAL STATEMENTS**

**QUARTER II OF 2026**



**PETROLIMEX SAIGON TRANSPORTATION AND SERVICES JOINT STOCK  
COMPANY**

Interim financial statements

For the period ended 30 June 2026

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**TABLE OF CONTENTS**

|                                         | Page |
|-----------------------------------------|------|
| Statement of financial position .....   | 01   |
| Income statement .....                  | 03   |
| Cash flow statement.....                | 04   |
| Notes to the financial statements ..... | 05   |





**INTERIM STATEMENT OF FINANCIAL POSITION**  
**QUARTER 2 OF 2026**  
(As at 30 June 2026)

| Item                                                           | Code       | Note        | Closing balance<br>VND | Opening balance<br>VND |
|----------------------------------------------------------------|------------|-------------|------------------------|------------------------|
| <b>A. CURRENT ASSETS</b>                                       | <b>100</b> |             | <b>58,002,212,030</b>  | <b>67,915,129,907</b>  |
| <b>I. Cash and cash equivalents</b>                            | <b>110</b> | <b>V.01</b> | <b>5,413,174,232</b>   | <b>10,749,384,617</b>  |
| Cash                                                           | 111        |             | 5,413,174,232          | 10,749,384,617         |
| <b>II. Accounts receivable - short-term</b>                    | <b>130</b> |             | <b>40,236,659,180</b>  | <b>47,639,003,258</b>  |
| Accounts receivable from customers                             | 131        | V.03        | 34,852,950,195         | 34,525,941,985         |
| Short-term prepayments to suppliers                            | 132        | V.05        | 162,319,500            | 10,867,219,500         |
| Other short-term receivables                                   | 135        | V.04.1      | 5,221,389,485          | 2,245,841,773          |
| <b>III. Inventories</b>                                        | <b>140</b> |             | <b>7,947,229,658</b>   | <b>5,932,559,848</b>   |
| Inventories                                                    | 141        | V.06        | 7,947,229,658          | 5,932,559,848          |
| <b>IV. Other current assets</b>                                | <b>160</b> |             | <b>4,405,148,960</b>   | <b>3,594,182,184</b>   |
| Short-term deferred expenses                                   | 161        | V.07.1      | 4,112,639,082          | 1,404,228,272          |
| Deductible value added tax                                     | 162        |             | 292,509,878            | 2,188,031,525          |
| Tax and other receivables from the State Budget                | 163        |             | -                      | 1,922,387              |
| <b>B. LONG-TERM ASSETS</b>                                     | <b>200</b> |             | <b>240,565,318,217</b> | <b>213,897,583,919</b> |
| <b>I. Long-term receivables</b>                                | <b>210</b> |             | <b>173,000,000</b>     | <b>173,000,000</b>     |
| Other long-term receivables                                    | 215        | V.04.2      | 173,000,000            | 173,000,000            |
| <b>II. Fixed assets</b>                                        | <b>220</b> |             | <b>183,876,795,815</b> | <b>168,287,259,173</b> |
| Tangible fixed assets                                          | 221        | V.09        | 153,774,714,968        | 137,619,608,360        |
| - Cost                                                         | 222        |             | 415,664,815,571        | 381,750,742,845        |
| - Accumulated depreciation (*)                                 | 223        |             | (261,890,100,603)      | (244,131,134,485)      |
| Intangible fixed assets                                        | 227        | V.10        | 30,102,080,847         | 30,667,650,813         |
| - Cost                                                         | 228        |             | 40,276,086,595         | 40,276,086,595         |
| - Accumulated depreciation (*)                                 | 229        |             | (10,174,005,748)       | (9,608,435,782)        |
| <b>III. Investment properties</b>                              | <b>240</b> | <b>V.11</b> | <b>37,283,877,395</b>  | <b>37,851,228,821</b>  |
| - Cost                                                         | 241        |             | 68,444,161,636         | 68,444,161,636         |
| - Accumulated depreciation (*)                                 | 242        |             | (31,160,284,241)       | (30,592,932,815)       |
| <b>IV. Long-term asset in progress</b>                         | <b>250</b> | <b>V.08</b> | <b>12,160,185,185</b>  | <b>585,185,184</b>     |
| Construction in progress                                       | 252        |             | 12,160,185,185         | 585,185,184            |
| <b>V. Long-term investments</b>                                | <b>260</b> | <b>V.02</b> | <b>432,000,000</b>     | <b>612,000,000</b>     |
| Investment in other entities                                   | 263        |             | 900,000,000            | 900,000,000            |
| Allowance for impairment of long-term financial investment (*) | 265        |             | (468,000,000)          | (288,000,000)          |
| <b>VI. Other long-term assets</b>                              | <b>270</b> |             | <b>6,639,459,822</b>   | <b>6,388,910,741</b>   |
| Long-term deferred expenses                                    | 271        | V.07.2      | 6,639,459,822          | 6,388,910,741          |
| <b>TOTAL ASSETS</b><br>(280 = 100 + 200)                       | <b>280</b> |             | <b>298,567,530,247</b> | <b>281,812,713,826</b> |



**INTERIM STATEMENT OF FINANCIAL POSITION (continued)**

**QUARTER 2 OF 2026**

(As at 30 June 2026)

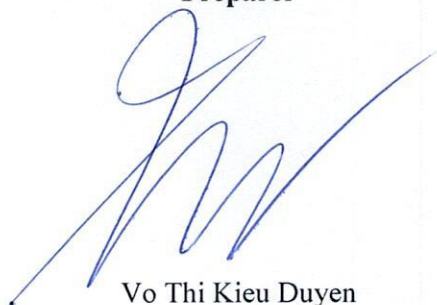
| Item                                                | Code       | Note   | Closing balance<br>VND | Opening balance<br>VND |
|-----------------------------------------------------|------------|--------|------------------------|------------------------|
| <b>C. LIABILITIES</b>                               | <b>300</b> |        | <b>180,824,400,942</b> | <b>160,601,784,708</b> |
| <b>I. Short-term liabilities</b>                    | <b>310</b> |        | <b>92,595,314,428</b>  | <b>75,445,226,102</b>  |
| Accounts payable to suppliers                       | 311        | V.12   | 30,516,187,985         | 16,991,328,030         |
| Short-term                                          | 312        | V.13   | 577,959,068            | 553,782,934            |
| Tax and other payables to the State Budget          | 314        | V.14   | 3,338,012,171          | 3,749,559,452          |
| Payable to employees                                | 315        |        | 21,886,928,473         | 19,677,942,912         |
| Accrued expenses                                    | 316        | V.15   | 1,983,066,678          | 749,492,086            |
| Other payables - short-term                         | 320        | V.16.1 | 7,612,262,949          | 7,186,415,352          |
| Short-term borrowings and finance lease liabilities | 321        | V.17   | 24,777,941,196         | 25,662,022,885         |
| Bonus and welfare fund                              | 323        |        | 1,902,955,908          | 874,682,451            |
| <b>II. Long-term liabilities</b>                    | <b>330</b> |        | <b>88,229,086,514</b>  | <b>85,156,558,606</b>  |
| Other payables - long-term                          | 338        | V.16.2 | 16,585,147,710         | 22,155,325,666         |
| Long-term borrowings and finance lease liabilities  | 339        | V.17   | 71,643,938,804         | 63,001,232,940         |
| <b>D. OWNERS' EQUITY</b>                            | <b>400</b> |        | <b>117,743,129,305</b> | <b>121,210,929,118</b> |
| Share capital                                       | 411        | V.18   | 72,000,000,000         | 72,000,000,000         |
| Share premium                                       | 412        |        | 6,344,652,636          | 6,344,652,636          |
| Investment and development fund                     | 418        | V.18   | 34,332,687,972         | 34,332,687,972         |
| Retained profits                                    | 420        |        | 5,065,788,697          | 8,533,588,510          |
| - Retained profits brought forward                  | 420a       |        | -                      | 792,511,250            |
| - Retained profit for the current period            | 420b       |        | 5,065,788,697          | 7,741,077,260          |
| <b>TOTAL RESOURCES</b><br>(440 = 300 + 400)         | <b>440</b> |        | <b>298,567,530,247</b> | <b>281,812,713,826</b> |

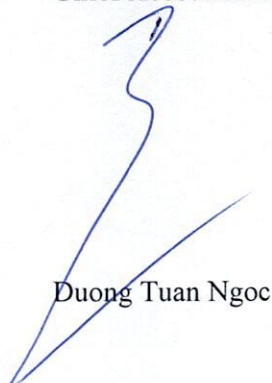
Ho Chi Minh City, 18 July 2026

Preparer

Chief Accountant

Director

  
Vo Thi Kieu Duyen

  
Duong Tuan Ngoc

  
Tran Quoc Long





**INTERIM INCOME STATEMENT**  
**QUARTER 2 OF 2026**  
(Accounting period from 01/01/2026 to 30/06/2026)

| Item                                                                            | Code      | Note  | QUARTER 2              |                        | ACCUMULATED FROM THE BEGINNING OF THE YEAR |                        |
|---------------------------------------------------------------------------------|-----------|-------|------------------------|------------------------|--------------------------------------------|------------------------|
|                                                                                 |           |       | This year VND          | Last year VND          | This year VND                              | Last year VND          |
| 1. Revenue from sales of goods and rendering of services                        | 01        | VI.01 | 281,114,084,840        | 183,624,221,884        | 515,286,249,584                            | 362,852,543,468        |
| 2. Deduction                                                                    | 02        |       | -                      | -                      | -                                          | -                      |
| <b>3. Net revenue from sales of goods and rendering of services (10=01-02)</b>  | <b>10</b> |       | <b>281,114,084,840</b> | <b>183,624,221,884</b> | <b>515,286,249,584</b>                     | <b>362,852,543,468</b> |
| 4. Cost of goods sold and services rendered                                     | 11        | VI.02 | 257,477,021,465        | 163,249,839,624        | 467,212,468,795                            | 323,337,427,937        |
| <b>5. Gross profit from sales of goods and rendering of services (20=10-11)</b> | <b>20</b> |       | <b>23,637,063,375</b>  | <b>20,374,382,260</b>  | <b>48,073,780,789</b>                      | <b>39,515,115,531</b>  |
| 6. Financial income                                                             | 21        | VI.03 | 5,249,160              | 45,093,903             | 10,163,129                                 | 48,344,807             |
| 7. Financial expenses                                                           | 22        | VI.04 | 2,589,904,427          | 929,685,104            | 4,963,825,067                              | 1,610,111,407          |
| Including: Interest expenses                                                    | 23        |       | 2,529,154,427          | 732,335,104            | 4,783,825,067                              | 1,412,761,407          |
| 8. Selling expenses                                                             | 24        | VI.05 | 7,576,309,065          | 5,976,046,176          | 16,343,927,191                             | 13,308,081,826         |
| 9. General and administration expenses                                          | 25        | VI.05 | 9,762,806,071          | 11,612,396,630         | 20,274,733,715                             | 19,514,832,076         |
| <b>10. Net operating profit {30=20+(21-22)-(24+25)}</b>                         | <b>30</b> |       | <b>3,713,292,972</b>   | <b>1,901,348,253</b>   | <b>6,501,457,945</b>                       | <b>5,130,435,029</b>   |
| 11. Other income                                                                | 31        | VI.06 | 22,383,345             | 563,962,085            | 24,267,345                                 | 563,962,085            |
| 12. Other expenses                                                              | 32        | VI.07 | 5,555,830              | 114,289                | 46,009,986                                 | 27,533,485             |
| <b>13. Net other income (40=31-32)</b>                                          | <b>40</b> |       | <b>16,827,515</b>      | <b>563,847,796</b>     | <b>(21,742,641)</b>                        | <b>536,428,600</b>     |
| <b>14. Net accounting profit before tax (50=30+40)</b>                          | <b>50</b> | VI.08 | <b>3,730,120,487</b>   | <b>2,465,196,049</b>   | <b>6,479,715,304</b>                       | <b>5,666,863,629</b>   |
| 15. Corporate income tax ("CIT") - current                                      | 51        |       | 805,270,084            | 507,015,408            | 1,413,926,607                              | 1,154,898,592          |
| 16. Business income tax deferred                                                | 52        |       | -                      | -                      | -                                          | -                      |
| <b>17. Net profit after tax (60=50-51-52)</b>                                   | <b>60</b> | VI.08 | <b>2,924,850,403</b>   | <b>1,958,180,641</b>   | <b>5,065,788,697</b>                       | <b>4,511,965,037</b>   |
| 18. Earning Per Share                                                           | 70        |       | 406.00                 | 272.00                 | 704.00                                     | 627.00                 |
| 19. Diluted earnings per share                                                  | 71        |       | -                      | -                      | -                                          | -                      |

Ho Chi Minh City, 18 July 2026

**Preparer**

Vo Thi Kieu Duyen

**Chief Accountant**

Duong Tuan Ngoc

**Director**

Tran Quoc Long





**INTERIM CASH FLOW STATEMENT**  
(Indirect method)  
**QUARTER 2 OF 2026**

| Item                                                       | Code | Note   | Six-month period ended 30 June |                  |
|------------------------------------------------------------|------|--------|--------------------------------|------------------|
|                                                            |      |        | 2026<br>VND                    | 2025<br>VND      |
| I. CASH FLOWS FROM OPERATING ACTIVITIES                    |      |        |                                |                  |
| 1. Profit before tax                                       | 01   |        | 6,479,715,304                  | 5,666,863,629    |
| 2. Adjustments for:                                        |      |        |                                |                  |
| - Depreciation and amortisation                            | 02   |        | 20,938,364,759                 | 13,656,183,641   |
| - Provisions                                               | 03   |        | 180,000,000                    | 51,750,000       |
| - Profits from investing activities                        | 05   |        | (10,163,129)                   | (427,190,329)    |
| - Interest expense and bond issuance fee                   | 06   |        | 4,783,825,067                  | 1,412,761,407    |
| 3. Operating profit before changes in working capital      | 08   |        | 32,371,742,001                 | 20,360,368,348   |
| - Change in receivables                                    | 09   |        | 10,076,038,136                 | (10,665,355,647) |
| - Change inventories                                       | 10   |        | (2,014,669,810)                | (2,581,267,407)  |
| - Change in payables                                       | 11   |        | (9,572,854,957)                | (5,062,189,681)  |
| - Change in prepaid expenses                               | 12   |        | (2,958,959,891)                | 1,155,634,651    |
| - Interest paid                                            | 14   |        | (4,222,012,292)                | (1,440,196,983)  |
| - Corporate income tax paid                                | 15   |        | (1,133,050,672)                | (1,422,954,250)  |
| - Other payments on operating activities                   | 17   |        | (228,844,573)                  | (106,000,000)    |
| Net cash flows from operating activities                   | 20   |        | 22,317,387,942                 | 238,039,031      |
| II. CASH FLOWS FROM INVESTING ACTIVITIES                   |      |        |                                |                  |
| - Payment for additions to fixed assets                    | 21   |        | (28,334,590,740)               | (3,228,398,545)  |
| - Proceeds from disposal of fixed assets                   | 22   |        | -                              | 603,000,000      |
| - Received of interests and dividends                      | 27   |        | 10,163,129                     | 48,344,807       |
| Net cash flows from investing activities                   | 30   |        | (28,324,427,611)               | (2,577,053,738)  |
| III. CASH FLOWS FROM FINANCING ACTIVITIES                  |      |        |                                |                  |
| - Proceeds from borrowings                                 | 33   | VII.02 | 72,990,000,178                 | 62,604,842,322   |
| - Repayment of borrowings                                  | 34   | VII.03 | (65,231,376,003)               | (40,556,413,574) |
| - Dividends paid                                           | 36   |        | (7,087,794,891)                | (2,657,728,500)  |
| Net cash flows from financing activities                   | 40   |        | 670,829,284                    | 19,390,700,248   |
| Net decrease in cash and cash equivalents<br>(50=20+30+40) | 50   |        | (5,336,210,385)                | 17,051,685,541   |
| Cash and cash equivalents at beginning of period           | 60   |        | 10,749,384,617                 | 6,251,593,524    |
| Cash and equivalents at end of period (70=50+60)           | 70   |        | 5,413,174,232                  | 23,303,279,065   |

Ho Chi Minh City, 18 July 2026

Preparer

Chief Accountant

Director

Vo Thi Kieu Duyen

Duong Tuan Ngoc

Tran Quoc Long





## NOTES TO THE FINANCIAL STATEMENTS QUARTER 2 OF 2026

*For the financial period ended 30 June 2026*

### I. GENERAL INFORMATION

#### 1. Form of business ownership

Petrolimex Saigon Transportation and Services Joint Stock Company (“the Company”) headquartered at 118 Huynh Tan Phat Street, Tan Thuan Ward, Ho Chi Minh City, was established under Decision No. 1363/2000/QĐ-BTM dated October 3, 2000 of the Minister of Trade (now the Ministry of Industry and Trade) on the basis of equitization of the Petroleum Transport Enterprise under the Petroleum Company Region II - One Member Limited Liability Company (Petrolimex Saigon) - Vietnam National Petroleum Corporation (now the Vietnam National Petroleum Group). The first business registration certificate No. 4103000220 dated November 27, 2000 and the Enterprise Registration Certificate No. 0302160137, changed for the 17th amended Certificate on 17 April 2026, were issued by the Department of Planning and Investment of Ho Chi Minh City.

The charter capital is 72,000,000,000 VND, the par value of shares is 10,000 VND.

#### 2. Business sector: trading and service.

#### 3. Main lines of business

- Domestic and international road transport business, transport of petroleum and petrochemical products, gas transport business by car;
- General wholesale agent of petroleum and petrochemical products, gas trading - not trading at headquarters;
- General retail agent of petroleum and petrochemical products, gas trading - not trading at headquarters;
- Real estate business;
- Warehousing and storage services.

#### 4. The normal business cycle of the Company: 12 months.

#### 5. Characteristics of the business's operations during the period that affect the Interim financial statements: there are no factors that significantly affect the Company's Interim financial statements.

#### 6. Corporation structure

**Subsidiaries account for and report (centralized accounting at the Company)**

| Entity                                                                                         | Address                                                                                                                                     | Main business activities                      |
|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| - Petrolimex Saigon Transportation and Services Joint Stock Company Branch - Gas Station No. 6 | Land parcel No. 388, map sheet number 58, Group 5, residential area 9, Nguyen Thi Minh Khai street, Phu Loi ward, Ho Chi Minh city, Vietnam | Retailing gasoline and petrochemical products |



| Entity                                                                                           | Address                                                                                                              | Main business activities                      |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| - Petrolimex Saigon Transportation and Services Joint Stock Company Branch - Cay Gao Gas Station | 1234 Trang Bom – Cay Gao street, Tan Lap 1 hamlet, Bau Ham commune, Dong Nai province, Vietnam                       | Retailing gasoline and petrochemical products |
| - Petrolimex Saigon Transportation and Services Joint Stock Company Branch                       | Land parcel No. 980, 800, 839, map sheet number 09-3, residential area 5, Chanh Hiep ward, Ho Chi Minh city, Vietnam | Retailing gasoline and petrochemical products |
| - Petrolimex Saigon Transportation and Services Joint Stock Company - Can Tho Branch             | No. 336, Vo Van Kiet street, Binh Thuy ward, Can Tho city, Vietnam.                                                  | Transportation                                |

7. **Statement on comparability of information in Interim financial statements:** information in Interim financial statements is comparable.

## II. FISCAL YEAR AND ACCOUNTING CURRENCY

The fiscal year of the Company begins from 01 January and ends on 31 December of each year.

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

## III. ACCOUNTING STANDARDS AND SYSTEM

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on the Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basic, unless Circular 99 stipulates otherwise.

## IV. SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

### 1. Basis of preparation of interim financial statements

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost principle. The statement of cash flows is prepared using the indirect method.

### 2. Accounting estimates

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting requires the Board of Directors to make estimates and assumptions that affect the reported figures on liabilities, assets and presentation of contingent liabilities and assets at the date of preparation of interim financial statements as well as the reported



amount on revenues and expenses during the period. Actual business results may differ from the estimates and assumptions made.

### **3. Cash**

Cash comprises cash balances and demand deposits.

### **4. Investment in other entities**

Investment in other entities comprises investments in equity instruments of the other entities that the Company does not have control, joint control or significant influence over the investees. Investment is initially recognized at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, investment is stated at cost less allowance for impairment.

Dividends relating to periods prior to the investment date are accounted for as a reduction in the carrying amount of the investment. Dividends from periods subsequent to the investment date are recognized as financial income at their fair value on the date the right to receive the dividends is established.

Allowance for impairment of other equity investments is made for the excess of the historical cost over the market value of the investment. The market value is determined based on the closing price at the period ended.

### **5. Accounting principles of business cooperation contract ("BCC")**

The BCC is a contractual agreement between the Company and individuals to jointly invest in transport vehicles for petroleum transportation and the Company's business purposes without forming a separate legal entity. These activities are jointly controlled by the parties under the joint venture agreement.

In all cases, cash or assets received from other parties as contributions to the BCC are recognized as liabilities by the recipient.

Under the BCC, the parties agree to share after-tax profits. The Company accounts for all BCC transactions, recognizing revenues and expenses, separately monitoring the BCC's business results, and performing tax finalization.

### **6. Receivables and provisions for doubtful debts**

Receivables are monitored in detail by original maturity, remaining maturity at the reporting date, debtor, and other factors according to the Company's management requirements. The classification of receivables as trade receivables or other receivables is performed based on the following principles:

- Trade receivables include commercial receivables arising from purchase and sale transactions;
- Other receivables include non-commercial receivables that are unrelated to purchase and sale transactions.

The Company classifies receivables as current or non-current based on the remaining maturity at the reporting date.

Receivables are recognized at their carrying amounts, which do not exceed their recoverable amounts.



## **7. Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling prices of inventory items, less the estimated costs of completion and estimated costs to sell.

Cost of inventories is determined using an appropriate valuation method (except for inventories relating to retail sales of petroleum and issued fuel, which are measured using the weighted average method).

Inventories are accounted for using the perpetual inventory method.

## **8. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets is determined at historical cost, except for some fixed assets that are revalued when determining the value of the enterprise for equitization.

The cost of tangible fixed assets formed from purchase and construction transfer is the total cost that the Company must spend to have the fixed assets up to the time the assets are ready for use.

Depreciation is computed on a straight-line basic over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

| <u>Asset types</u>            | <u>Depreciation period (years)</u> |
|-------------------------------|------------------------------------|
| Buildings and structures      | 05 - 50                            |
| Machinery and equipment       | 04 - 10                            |
| Motor vehicles, transmissions | 04 - 10                            |
| Office equipment              | 03 - 06                            |

## **9. Intangible fixed assets and depreciation**

### **9.1. Land use rights**

Indefinite land use rights comprise all costs incurred by the Company to purchase the rights to use the land to generate economic benefits. In accordance with statutory regulations, indefinite land use rights are not amortised.

Land use rights with a definite term are stated at cost less accumulated amortisation. The initial cost of a land use rights comprises its purchase price and any directly attributable costs incurred in conjunction with securing the land use right. Amortisation of land use rights with a definite term is computed on a straight-line basic over their useful lives in accordance with statutory regulations.

### **9.2. Computer software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basic over a period of 4 years.

### **9.3. Other assets**

Other intangible fixed assets represent costs incurred in connection with the ISO quality management system up to the time the system was put into use. These assets include certain items that have been fully amortised but remain in use.



## **10. Investment property**

Investment property representing office buildings owned by the Company is held for the purpose of earning rentals.

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price and any directly attributable expenditures, or the fair value of other considerations given, to acquire the asset up to the time of purchase or completion of construction.

Expenditure incurred after the investment property held to earn rental has been put into operation, is charged to the statement of income in the period which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has results in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalized as an additional cost of the investment property.

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property.

## **11. Construction in progress**

Construction in progress is recorded at historical cost, represents the cost of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

## **12. Prepaid expenses**

Prepaid expenses are recorded according to actual occurrence, including: road usage fees, insurance fees; prepaid land rent; fixed asset repair costs; costs of instruments and supplies issued for use and other prepaid expenses serving business operations of one or more accounting periods, specifically:

- Road usage fees, insurance fees are allocated to business performance results according to the term of use or insurance term;
- Land rent represents the amount spent to obtain the right to use leased land, allocated to business performance results by the straight-line method corresponding to the lease term;
- Instruments and supplies issued for use are allocated to business performance results by the straight-line method over a period of no more than 36 months from the date of occurrence;
- One-time repair costs of fixed assets with large value that the Company does not make provision for are allocated to the results of business operations on a straight-line basis over a period of 36 months to 60 months from the date of occurrence;
- Other prepaid expenses include V-Tracking route monitoring costs, road usage costs, civil liability insurance and other prepaid expenses are allocated to the results of business operations on a straight-line basis for a period not exceeding 36 months from the date of occurrence.

The Company classifies prepaid expenses as short-term or long-term based on the prepayment period according to the contract or the allocation period of each type of expense and does not reclassify at the time of reporting.



### **13. Payables**

Payables are monitored in detail by original term, remaining term at the reporting time, payable entities and other factors according to the Company's management needs. The classification of payables as payables to suppliers and other payables is carried out according to the following principles:

- Payables to suppliers include commercial payables arising from purchase-sale transactions;
- Other payables include non-commercial payables, not related to the purchase-sale or provision of goods and services.

The Company classifies payables as long-term or short-term based on the remaining term at the reporting time.

Recorded payables are not lower than the payment obligation.

### **14. Loans and financial lease liabilities**

Loans and financial lease liabilities are loans, which are monitored in detail by each lending entity, each loan agreement and by the repayment period of the loans. Loans with a remaining repayment period of more than 12 months from the reporting date are presented as long-term loans and financial lease liabilities. Loans due for payment within the next 12 months from the reporting date are presented as short-term loans and financial lease liabilities.

### **15. Borrowing costs**

Borrowing costs are loan interest recorded in operation expenses in the period when incurred.

### **16. Payable expenses**

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period due to pending invoices or insufficient records and documents, including:

- Loan interest is estimated based on the loan amount, term and actual interest rate for each period according to each loan agreement;
- Tire costs, vehicle repair costs and other costs related to production and business activities incurred.

### **17. Owner's equity**

Owner's equity at the end of the accounting period reflects the equity of internal and external shareholders, recorded at the actual capital contributed by shareholders, calculated at the par value of issued shares.

Share premium is recorded at the difference between the actual issuance price and the par value of shares when firstly and additionally issuing.

Funds and after-tax profits are set aside and distributed according to the decision of the annual General Meeting of Shareholders.



## 18. Revenue and other income

*Sales revenue is recorded while satisfying all of the following conditions:*

- The Company has transferred the majority of risks and benefits associated with ownership of products and goods to the buyer;
- The Company no longer holds the right to manage the goods as the owner or the right to control the goods;
- The revenue is determined with relative reliability;
- The Company has or will obtain economic benefits from the sale transaction;
- The costs related to the sale transaction can be determined.

*Revenue from providing services is recognized when all the following conditions are satisfied:*

- The revenue is determined with relative reliability;
- The Company has or will obtain economic benefits from the service provision transaction;
- The stage of work completed at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be determined.

*Revenue from operating property rental:*

Revenue from leasing operating assets is recognized on a straight-line basis throughout the lease term. Rental payments received in advance for multiple periods are allocated to revenue in accordance with the lease term.

*Income from financial activities* includes interest on deposits, gains on exchange rate differences and dividends, specifically as follows:

- Interest on deposits is determined with relative certainty based on the deposit balance and actual interest rate of each period;
- Gains on unrealized exchange rate differences from revaluation of monetary items denominated in foreign currencies at the reporting date.
- Dividends are recorded according to the announcement of the dividend payer.

*Other income* reflects income arising from separated events or transactions from the Company's normal business activities, except from the above revenues.

## 19. Cost of goods sold

Cost of goods sold is recorded according to actual occurrence in accordance with revenue, including: capital value of goods and services sold and provided during the period; depreciation, repair costs, professional expenses for leasing investment real estate under the operating lease method.

## 20. Financial expenses

Financial expenses include loan interest and investment loss provisions, specifically as follows:

- Loan interest is recorded according to actual occurrence based on the loan balance and actual loan



interest rate of each period;

- Investment loss provisions are made according to the regulations as presented in Note IV.04.

## **21. Selling expenses, general and administrative expenses**

Selling expenses: reflecting actual expenses incurred during the sales process of the accounting period, including: expenses for sales department staff salaries (salaries, wages, allowances, etc.); union fees, social insurance, health insurance, unemployment insurance of sales staff, depreciation expenses, freight charges and other expenses.

General and administrative expenses: reflecting the overhead costs of the Company incurred during the accounting period, including salary expenses for business' administrative staffs (salaries, wages, allowances, etc.); union fees, social insurance, health insurance, unemployment insurance; expenses of office materials and labor instruments; depreciation of fixed assets used for administrative operation; lease rent, license tax; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance...); other cash expenses (customer services, conference...).

## **22. Taxation**

Current income tax expense reflects the corporate income tax payable arising in the period and additional corporate income tax payable due to the discovery of immaterial errors in previous years.

Taxable income may differ from the total accounting profit before tax presented in the income statement because taxable income excludes taxable income or deductible expenses in other years (including losses carried forward, if any) and further excludes non-taxable or non-deductible items.

The determination of the Company's taxes is based on current tax regulations. However, these regulations are changed from time to time and the determination of tax obligations depends on the results of the examination by the competent tax authority.

## **23. Financial instruments**

### *Initial recognition*

#### Financial assets

According to Circular No. 210/2009/TT-BTC dated 06/11/2009 of the Ministry of Finance, financial assets are classified appropriately, for the purpose of disclosure in the financial statements, into financial assets recorded at fair value through the profit or loss statement, loans and receivables, investments held to maturity and available-for-sale financial assets. The Company determines the classification of these financial assets at the time of initial recognition.

At the time of initial recognition, financial assets are determined at their historical cost plus transaction costs directly related to the acquisition of such financial assets. The Company's financial assets include cash, trade receivables and other receivables.

#### Financial liabilities

According to Circular No. 210/2009/TT-BTC dated 06/11/2009 of the Ministry of Finance, financial liabilities are classified appropriately, for the purpose of disclosure in the financial statements, into financial liabilities recorded at fair value through the income statement and financial liabilities determined at amortized cost. The Company determines the classification of these financial liabilities at the time of initial recognition.



At the time of initial recognition, financial liabilities are determined at historical cost plus transaction costs directly related to the issuance of such financial liabilities. The Company's financial liabilities include trade payables, accrued expenses, other payables, borrowings and finance lease liabilities.

*Value after initial recognition*

The value after initial recognition of financial instruments is reflected at fair value. In case there is no regulation on re-determining the fair value of financial instruments, the company have to present it according to the book value.

*Offsetting of Financial Instruments*

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet, if and only if, the Company has a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

**24. Related Parties**

Related parties are considered to be related to the Company if one party has the direct or indirect ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are under common control or have significantly general influence. Related parties may be organizations or individuals, including family members of any individual considered to be a related party.

Disclosures to related parties are presented in notes V.03, V.12, VI.01, VI.09.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION:**

**1. CASH AND CASH EQUIVALENTS**

|                | <b>30/06/2026</b>    | <b>01/01/2026</b>     |
|----------------|----------------------|-----------------------|
|                | <b>VND</b>           | <b>VND</b>            |
| - Cash on hand | 548,097,000          | 90,531,059            |
| - Cash in bank | 4,865,077,232        | 10,658,853,558        |
|                | <b>5,413,174,232</b> | <b>10,749,384,617</b> |

Details of demand deposit balances accounting for 10% or more of total demand deposit balances:

|                                | <b>30/06/2026</b> | <b>01/01/2026</b> |
|--------------------------------|-------------------|-------------------|
|                                | <b>VND</b>        | <b>VND</b>        |
| - BIDV - Sai Gon Center Branch | 4,113,195,637     | 9,465,777,245     |



## 2. FINANCIAL INVESTMENTS

|                                                                                | Closing balance |                  | Opening balance |                  |
|--------------------------------------------------------------------------------|-----------------|------------------|-----------------|------------------|
|                                                                                | Cost<br>VND     | Provision<br>VND | Cost<br>VND     | Provision<br>VND |
| <b>Invest in other units</b>                                                   |                 |                  |                 |                  |
| Cu Chi Industrial and Trading<br>Development Investment Joint<br>Stock Company | 900,000,000     | (468,000,000)    | 900,000,000     | (288,000,000)    |

### Details of investments in other entities

| Total share value                                                              | Closing balance |                  | Opening balance |                  |
|--------------------------------------------------------------------------------|-----------------|------------------|-----------------|------------------|
|                                                                                | Cost<br>VND     | Provision<br>VND | Cost<br>VND     | Provision<br>VND |
| Cu Chi Industrial and Trading<br>Development Investment Joint<br>Stock Company | 22,500          | 900,000,000      | 22,500          | 900,000,000      |

## 3. CUSTOMER RECEIVABLES

|                                                                              | 30/06/2026<br>VND     | 01/01/2026<br>VND     |
|------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Short-term</b>                                                            | <b>34,852,950,195</b> | <b>34,525,941,985</b> |
| Trade receivables accounting for at least 10% of total trade<br>receivables  | 13,246,655,811        | 11,314,896,955        |
| + Petrolimex Tay Ninh Co., Ltd.                                              | 3,592,504,443         | 2,952,209,320         |
| + Petrolimex Aviation Fuel Joint Stock Company                               | 4,953,515,185         | 4,167,636,125         |
| + Tay Ninh North Branch - Petrolimex Tay Ninh Co.ltd                         | 4,700,636,183         | 4,195,051,510         |
| Other customer                                                               | 21,606,294,384        | 23,211,045,030        |
| <b>Short-term accounts receivable from customers are<br/>related parties</b> | <b>30,361,810,172</b> | <b>26,665,335,655</b> |
| + Petrolimex Lam Dong Co., Ltd.                                              | 2,105,099,466         | 1,900,816,838         |
| + Petrolimex Saigon Co., Ltd.                                                | 14,256,000            | 8,316,000             |
| + Petrolimex Dong Nai Co., Ltd                                               | 1,339,418,173         | 947,458,326           |
| + Petrolimex Tay Ninh Co., Ltd.                                              | 3,592,504,443         | 2,952,209,320         |
| + Petrolimex Aviation Fuel Joint Stock Company                               | 4,953,515,185         | 4,167,636,125         |
| + Petrolimex Quang Tri Co., ltd                                              | 16,895,520            | -                     |
| + Petrolimex Can Tho Co.ltd                                                  | 703,637,360           | 624,279,186           |
| + Petrolimex Dong Thap Co.ltd                                                | 607,831,410           | 659,687,808           |
| + Petrolimex Vinh Long Co.ltd                                                | 633,670,970           | 682,001,531           |
| + Petrolimex Ca Mau Co.ltd                                                   | 334,941,980           | 390,701,880           |
| + Tra Vinh Branch - Petrolimex Vinh Long Co.ltd                              | 607,329,400           | 323,879,644           |
| + Ben Tre Branch - Petrolimex Vinh Long Co.ltd                               | 563,307,143           | 490,577,817           |



|                                                     | <b>30/06/2026</b><br><b>VND</b> | <b>01/01/2026</b><br><b>VND</b> |
|-----------------------------------------------------|---------------------------------|---------------------------------|
| + Bac lieu Branch - Petrolimex Ca Mau Co.ltd        | 600,441,729                     | 1,071,013,243                   |
| + Cao lanh Branch - Petrolimex Dong Thap Co.ltd     | 696,102,352                     | 596,317,710                     |
| + Soc Trang Brach - Petrolimex Can Tho Co.ltd       | 1,196,004,498                   | 1,027,430,410                   |
| + Hau Giang Branch - Petrolimex Can Tho Co.ltd      | 560,585,580                     | 517,926,960                     |
| + Petrolimex An Giang Co.ltd                        | 593,230,940                     | 718,944,939                     |
| + Dak Nong Branch - Petrolimex Lam Dong Co.ltd      | 1,781,805,492                   | 1,436,746,248                   |
| + Vung Tau Branch - Petrolimex Sai Gon Co.ltd       | 897,660,988                     | 850,370,480                     |
| + Tay Ninh North Brach - Petrolimex Tay Ninh Co.ltd | 4,700,636,183                   | 4,195,051,510                   |
| + Binh Thuan Branch - Petrolimex Lam Dong Co.ltd    | 1,233,997,200                   | 1,036,068,840                   |
| + Binh Phuoc Branch - Petrolimex Dong Nai Co. ltd   | 2,628,938,160                   | 2,067,900,840                   |

#### **4. OTHER RECEIVABLES**

|                                 | <b>30/06/2026</b><br><b>VND</b> | <b>01/01/2026</b><br><b>VND</b> |
|---------------------------------|---------------------------------|---------------------------------|
| <b>4.1 Short-term</b>           | <b>5,221,389,485</b>            | <b>2,245,841,773</b>            |
| Advances                        | 1,439,043,276                   | 87,167,136                      |
| VETC automatic fee collection   | 27,680,433                      | 366,148,975                     |
| Viettel Group                   | 927,462,215                     | 1,077,362,020                   |
| Deposit                         | 103,000,000                     | 103,000,000                     |
| Other short-term receivables    | 2,724,203,561                   | 612,163,642                     |
| <b>4.2 Long-term</b>            | <b>173,000,000</b>              | <b>173,000,000</b>              |
| Deposit - Tan Thuan Electricity | 173,000,000                     | 173,000,000                     |

#### **5. ADVANCED PAYMENTS TO SUPPLIERS**

|                                            | <b>30/06/2026</b><br><b>VND</b> | <b>01/01/2026</b><br><b>VND</b> |
|--------------------------------------------|---------------------------------|---------------------------------|
| <b>Short-term prepayments to suppliers</b> |                                 |                                 |
| Advanced payments to suppliers             | 162,319,500                     | 10,867,219,500                  |



## 6. INVENTORIES

|                                                | Closing balance      |                  | Opening balance      |                  |
|------------------------------------------------|----------------------|------------------|----------------------|------------------|
|                                                | Cost<br>VND          | Provision<br>VND | Cost<br>VND          | Provision<br>VND |
| Raw materials, materials - Tools<br>& Supplies | 312,090,313          | -                | 759,592,833          | -                |
| Raw materials, materials - Fuel                | 1,722,449,720        | -                | 885,092,584          | -                |
| Merchandises                                   | 5,912,689,625        | -                | 4,287,874,431        | -                |
| <b>Total</b>                                   | <b>7,947,229,658</b> | <b>-</b>         | <b>5,932,559,848</b> | <b>-</b>         |

## 7. DEFERRED EXPENSES

|                          | 30/06/2026<br>VND    | 01/01/2026<br>VND    |
|--------------------------|----------------------|----------------------|
| <b>7.1 Short-term</b>    | <b>4,112,639,082</b> | <b>1,404,228,272</b> |
| Road usage fees          | 579,883,381          | 623,250,099          |
| Insurance fee            | 3,123,679,806        | 183,032,165          |
| Others                   | 353,900,610          | 388,751,793          |
| Instrument & tools used  | 55,175,285           | 209,194,215          |
| <b>7.2 Long-term</b>     | <b>6,639,459,822</b> | <b>6,388,910,741</b> |
| Instrument & tools used  | 3,128,524,334        | 2,873,572,112        |
| Land rental fee          | 2,866,857,160        | 2,972,204,098        |
| Fixed asset repair costs | 307,227,067          | 411,318,607          |
| Others                   | 336,851,261          | 131,815,924          |

## 8. CAPITAL CONSTRUCTION

|                             | 30/06/2026<br>VND | 01/01/2026<br>VND |
|-----------------------------|-------------------|-------------------|
| Acquisition of fixed assets | 12,160,185,185    | 585,185,184       |



## 9. TANGIBLE FIXED ASSETS

|                                 | Buildings and<br>structures<br>VND | Machinery and<br>equipment<br>VND | Means of<br>transportation<br>VND | Office<br>equipment<br>VND | Total<br>VND           |
|---------------------------------|------------------------------------|-----------------------------------|-----------------------------------|----------------------------|------------------------|
| <b>Historical cost</b>          |                                    |                                   |                                   |                            |                        |
| Beginning Balance               | 29,117,830,504                     | 5,170,239,839                     | 345,062,027,158                   | 2,400,645,344              | 381,750,742,845        |
| - Purchase in period            | -                                  | 1,986,000,000                     | 34,750,799,999                    | -                          | 36,736,799,999         |
| - Other decrease                | -                                  | -                                 | (2,822,727,273)                   | -                          | (2,822,727,273)        |
| <b>Ending Balance</b>           | <b>29,117,830,504</b>              | <b>7,156,239,839</b>              | <b>376,990,099,884</b>            | <b>2,400,645,344</b>       | <b>415,664,815,571</b> |
| <b>Accumulated depreciation</b> |                                    |                                   |                                   |                            |                        |
| Beginning Balance               | 18,961,671,462                     | 3,898,297,682                     | 220,116,992,836                   | 1,154,172,505              | 244,131,134,485        |
| - Depreciation for the period   | 369,108,336                        | 250,696,826                       | 19,003,045,807                    | 182,592,398                | 19,805,443,367         |
| - Other decrease                | -                                  | -                                 | (2,046,477,249)                   | -                          | (2,046,477,249)        |
| <b>Ending Balance</b>           | <b>19,330,779,798</b>              | <b>4,148,994,508</b>              | <b>237,073,561,394</b>            | <b>1,336,764,903</b>       | <b>261,890,100,603</b> |
| <b>Residual value</b>           |                                    |                                   |                                   |                            |                        |
| At date of beginning            | 10,156,159,042                     | 1,271,942,157                     | 124,945,034,322                   | 1,246,472,839              | 137,619,608,360        |
| At date of ending               | 9,787,050,706                      | 3,007,245,331                     | 139,916,538,490                   | 1,063,880,441              | 153,774,714,968        |

- The total net book value of tangible fixed assets used as collaterals or pledge to secure loans 102,441,241,765 VND.
- The historical cost of tangible fixed assets that have been fully depreciated but still in use 119,740,789,793 VND.

## 10. INTANGIBLE FIXED ASSETS

|                                 | Right of land use<br>VND | Computer software<br>VND | Others<br>VND      | Total<br>VND          |
|---------------------------------|--------------------------|--------------------------|--------------------|-----------------------|
| <b>Historical cost</b>          |                          |                          |                    |                       |
| Beginning Balance               | 37,148,731,568           | 2,501,355,027            | 626,000,000        | 40,276,086,595        |
| - Purchase in period            | -                        | -                        | -                  | -                     |
| <b>Ending Balance</b>           | <b>37,148,731,568</b>    | <b>2,501,355,027</b>     | <b>626,000,000</b> | <b>40,276,086,595</b> |
| <b>Accumulated depreciation</b> |                          |                          |                    |                       |
| Beginning Balance               | 8,115,471,396            | 866,964,386              | 626,000,000        | 9,608,435,782         |
| - Depreciation for the period   | 284,654,334              | 280,915,632              | -                  | 565,569,966           |
| <b>Ending Balance</b>           | <b>8,400,125,730</b>     | <b>1,147,880,018</b>     | <b>626,000,000</b> | <b>10,174,005,748</b> |
| <b>Residual value</b>           |                          |                          |                    |                       |
| At date of beginning            | 29,033,260,172           | 1,634,390,641            | -                  | 30,667,650,813        |
| At date of ending               | 28,748,605,838           | 1,353,475,009            | -                  | 30,102,080,847        |

- The total net book value of intangible fixed assets used as collaterals or pledge to secure loans 18,758,510,966 VND.
- The historical cost of intangible fixed assets that have been fully depreciated but still in use 1,010,030,000 VND.



## 11. INVESTMENT PROPERTY

|                                           | Opening<br>balance<br>VND | Increase<br>during the<br>period<br>VND | Decrease<br>during the<br>period<br>VND | Closing<br>balance<br>VND |
|-------------------------------------------|---------------------------|-----------------------------------------|-----------------------------------------|---------------------------|
| <b>a. Investment properties for lease</b> |                           |                                         |                                         |                           |
| <b>Historical cost</b>                    | <b>68,444,161,636</b>     | <b>-</b>                                | <b>-</b>                                | <b>68,444,161,636</b>     |
| - House                                   | 68,444,161,636            | -                                       | -                                       | 68,444,161,636            |
| <b>Accumulated depreciation</b>           | <b>30,592,932,815</b>     | <b>567,351,426</b>                      | <b>-</b>                                | <b>31,160,284,241</b>     |
| - House                                   | 30,592,932,815            | 567,351,426                             | -                                       | 31,160,284,241            |
| <b>Residual value</b>                     | <b>37,851,228,821</b>     | <b>567,351,426</b>                      | <b>-</b>                                | <b>37,283,877,395</b>     |
| - House                                   | 37,851,228,821            | 567,351,426                             | -                                       | 37,283,877,395            |

## 12. SHORT-TERM TRADE PAYABLES

|                                                                                       | Closing balance       |                                   | Opening balance       |                                   |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|                                                                                       | Amount<br>VND         | Debt<br>repayment<br>value<br>VND | Amount<br>VND         | Debt<br>repayment<br>value<br>VND |
| <b>Short-term</b>                                                                     | <b>30,516,187,985</b> | <b>30,516,187,985</b>             | <b>16,991,328,030</b> | <b>16,991,328,030</b>             |
| Each entity accounting for at least<br>10% of total trade payables in details         | 22,161,540,095        | 22,161,540,095                    | 7,812,474,067         | 7,812,474,067                     |
| + Binh Duong Branch - Petrolimex<br>Sai Gon Co.ltd                                    | 4,118,886,245         | 4,118,886,245                     | 3,359,936,947         | 3,359,936,947                     |
| + Petrolimex Saigon Co., Ltd.                                                         | 3,472,636,408         | 3,472,636,408                     | 1,498,826,529         | 1,498,826,529                     |
| + DTH Transport Co.ltd                                                                | 3,420,970,082         | 3,420,970,082                     | 2,826,080,511         | 2,826,080,511                     |
| + International Industrial<br>Machinery and Equipment Joint<br>Stock Company          | 11,149,047,360        | 11,149,047,360                    | 127,630,080           | 127,630,080                       |
| Other payables                                                                        | 8,354,647,890         | 8,354,647,890                     | 9,178,853,963         | 9,178,853,963                     |
| <b>Related parties</b>                                                                | <b>9,163,327,153</b>  | <b>9,163,327,153</b>              | <b>6,033,725,212</b>  | <b>6,033,725,212</b>              |
| + Petrolimex Saigon Co., Ltd.                                                         | 3,472,636,408         | 3,472,636,408                     | 1,498,826,529         | 1,498,826,529                     |
| + Petrolimex Aviation Fuel Joint<br>Stock Company                                     | -                     | -                                 | 5,076,000             | 5,076,000                         |
| + Petrolimex Da Nang<br>Transportation and Service JSC                                | 199,392,474           | 199,392,474                       | 226,424,990           | 226,424,990                       |
| + Southerm Branch - Petrolimex<br>Information Technology and<br>Telecommunication JSC | 40,674,340            | 40,674,340                        | 81,348,680            | 81,348,680                        |
| + Sai Gon Petrolimex Insurance<br>Corporation                                         | 13,922,510            | 13,922,510                        | 13,922,510            | 13,922,510                        |
| + Binh Duong Branch - Petrolimex<br>Sai Gon Co.ltd                                    | 4,118,886,245         | 4,118,886,245                     | 3,359,936,947         | 3,359,936,947                     |
| + Petrolimex Can Tho Co.ltd                                                           | 223,971,600           | 223,971,600                       | 217,633,500           | 217,633,500                       |
| + Petrolimex An Giang Co.ltd                                                          | 235,646,900           | 235,646,900                       | 204,177,050           | 204,177,050                       |
| + Petrolimex Vinh Long Co.ltd                                                         | 252,884,200           | 252,884,200                       | -                     | -                                 |
| + Petrolimex Ca Mau Co.ltd                                                            | 339,578,600           | 339,578,600                       | 244,550,550           | 244,550,550                       |



|                                                                                                   | Closing balance |             | Opening balance |             |
|---------------------------------------------------------------------------------------------------|-----------------|-------------|-----------------|-------------|
|                                                                                                   | Amount          | Debt        | Amount          | Debt        |
|                                                                                                   | VND             | repayment   | VND             | repayment   |
|                                                                                                   |                 | value       |                 | value       |
|                                                                                                   |                 | VND         |                 | VND         |
| + Ben Tre Branch of Petrolimex –<br>Petrolimex Vinh Long One Member<br>Limited Liability Company  | 89,030,300      | 89,030,300  | 58,268,556      | 58,268,556  |
| + Tra Vinh Branch of Petrolimex –<br>Petrolimex Vinh Long One Member<br>Limited Liability Company | 146,457,096     | 146,457,096 | 123,559,900     | 123,559,900 |
| + Can Tho Petrochemical Branch<br>- Petrolimex Petrochemical<br>Corporation JSC                   | 30,246,480      | 30,246,480  | -               | -           |

### 13. ADVANCE FROM CUSTOMERS

|                   | 30/06/2026  | 01/01/2026  |
|-------------------|-------------|-------------|
|                   | VND         | VND         |
| <b>Short-term</b> |             |             |
| Other customers   | 577,959,068 | 553,782,934 |

### 14. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

|                                              | Opening              | Payable               | Payment               | Closing              |
|----------------------------------------------|----------------------|-----------------------|-----------------------|----------------------|
|                                              | balance              | during the            | during the            | balance              |
|                                              | VND                  | year                  | year                  | VND                  |
|                                              |                      | VND                   | VND                   |                      |
| - Value added tax                            | 1,120,047,331        | 7,977,175,683         | 6,923,782,475         | 2,173,440,539        |
| - Income taxes                               | 524,394,149          | 1,413,926,607         | 1,133,050,672         | 805,270,084          |
| - Personal income tax                        | 2,105,117,972        | 4,176,425,082         | 5,922,241,506         | 359,301,548          |
| - Land & housing tax, land<br>rental charges | -                    | 1,764,630,201         | 1,764,630,201         | -                    |
| - Others                                     | -                    | 3,709,246             | 3,709,246             | -                    |
| <b>Total</b>                                 | <b>3,749,559,452</b> | <b>15,335,866,819</b> | <b>15,747,414,100</b> | <b>3,338,012,171</b> |

### 15. ACCRUED EXPENSES

|                           | 30/06/2026           | 01/01/2026         |
|---------------------------|----------------------|--------------------|
|                           | VND                  | VND                |
| <b>Short-term</b>         | <b>1,983,066,678</b> | <b>749,492,086</b> |
| Interest expenses payable | 1,311,304,861        | 749,492,086        |
| Other accrued expenses    | 671,761,817          | -                  |



**16. OTHER PAYABLES**

|                                          | <b>30/06/2026</b>     | <b>01/01/2026</b>     |
|------------------------------------------|-----------------------|-----------------------|
|                                          | <b>VND</b>            | <b>VND</b>            |
| <b>16.1 Short-term</b>                   | <b>7,612,262,949</b>  | <b>7,186,415,352</b>  |
| Trade union                              | -                     | 669,714,505           |
| Dividends payable                        | -                     | 900,000               |
| Payable to the Company's union           | 994,558,336           | 471,617,662           |
| Payable to employees                     | 743,923,633           | 652,190,000           |
| Short-term deposits received             | 40,000,000            | -                     |
| Transport operation costs                | 2,892,046,259         | 3,610,728,807         |
| Other payables                           | 2,941,734,721         | 1,781,264,378         |
| <b>16.2 Long-term</b>                    | <b>16,585,147,710</b> | <b>22,155,325,666</b> |
| Short-term deposits received             | 4,507,952,224         | 4,505,236,400         |
| Receive capital for business cooperation | 12,077,195,486        | 17,650,089,266        |

**17. BORROWING AND FINANCE LEASE LIABILITIES**

|                                                                                               | <b>Opening balance</b> | <b>Increase</b>       | <b>Decrease</b>       | <b>Closing balance</b> |
|-----------------------------------------------------------------------------------------------|------------------------|-----------------------|-----------------------|------------------------|
|                                                                                               | <b>VND</b>             | <b>VND</b>            | <b>VND</b>            | <b>VND</b>             |
| <b>Short-term borrowings</b>                                                                  | <b>15,341,895,825</b>  | <b>47,709,500,178</b> | <b>63,051,396,003</b> | <b>-</b>               |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Center Sai Gon Branch | 15,341,895,825         | 47,709,500,178        | 63,051,396,003        | -                      |
| <b>Current portion of long-term liabilities</b>                                               | <b>10,320,127,060</b>  | <b>16,637,794,136</b> | <b>2,179,980,000</b>  | <b>24,777,941,196</b>  |
| Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City East Branch             | 2,559,960,000          | 1,279,980,000         | 1,279,980,000         | 2,559,960,000          |
| HSBC Bank (Vietnam) Ltd.                                                                      | 5,960,167,060          | 14,457,814,136        | -                     | 20,417,981,196         |
| Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ho Chi Minh Branch                 | 1,800,000,000          | 900,000,000           | 900,000,000           | 1,800,000,000          |
| <b>Long-term borrowings</b>                                                                   | <b>63,001,232,940</b>  | <b>25,280,500,000</b> | <b>16,637,794,136</b> | <b>71,643,938,804</b>  |
| Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City East Branch             | 3,415,480,000          | -                     | 1,279,980,000         | 2,135,500,000          |
| HSBC Bank (Vietnam) Ltd.                                                                      | 55,535,752,940         | 25,280,500,000        | 14,457,814,136        | 66,358,438,804         |
| Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ho Chi Minh Branch                 | 4,050,000,000          | -                     | 900,000,000           | 3,150,000,000          |



## 18. OWNER'S EQUITY

### a. Details of owner's investment capital

|                                             | Ownership   | Closing balance<br>VND | Opening balance<br>VND |
|---------------------------------------------|-------------|------------------------|------------------------|
| - Contributed capital of the parent company | 52.73%      | 37,967,550,000         | 37,967,550,000         |
| - Contributed capital of other entities     | 47.27%      | 34,032,450,000         | 34,032,450,000         |
| <b>Total</b>                                | <b>100%</b> | <b>72,000,000,000</b>  | <b>72,000,000,000</b>  |

### b. Capital transactions with owners and distribution of dividends, profit sharing

|                                                      | This year<br>VND | Last year<br>VND |
|------------------------------------------------------|------------------|------------------|
| Owner's equity                                       |                  |                  |
| + Capital contributed at the beginning of the period | 72,000,000,000   | 72,000,000,000   |
| + Capital contributed at the end of the period       | 72,000,000,000   | 72,000,000,000   |

### c. Share capital

|                                      | Opening balance | Closing balance |
|--------------------------------------|-----------------|-----------------|
| Number of shares registered to issue | 7,200,000       | 7,200,000       |
| Number of shares sold to public      | 7,200,000       | 7,200,000       |
| + Ordinary shares                    | 7,200,000       | 7,200,000       |
| Number of shares in circulation      | 7,200,000       | 7,200,000       |
| + Ordinary shares                    | 7,200,000       | 7,200,000       |

\* Per value of share in circulation: VND 10,000/share

### d. Equity funds

|                                 | Opening balance<br>VND | Closing balance<br>VND |
|---------------------------------|------------------------|------------------------|
| Investment and development fund | 34,332,687,972         | 34,332,687,972         |



**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME  
STATEMENT:**

**1. REVENUE FROM SALES OF GOODS**

|                                                  | 30/06/2026<br>VND      | 30/06/2025<br>VND      |
|--------------------------------------------------|------------------------|------------------------|
| - Revenue from sales of goods                    | 250,056,411,608        | 198,891,923,161.       |
| - Revenue from providing transportation services | 260,063,090,655        | 159,298,277,099        |
| - Office rental revenue                          | 5,160,634,520          | 4,652,681,348          |
| - Other revenue                                  | 6,112,801              | 9,661,860              |
| <b>Total</b>                                     | <b>515,286,249,584</b> | <b>362,852,543,468</b> |

**Revenue from sales of goods to related parties**

|                                                   |                        |                        |
|---------------------------------------------------|------------------------|------------------------|
| Petrolimex Saigon Co., Ltd.                       | 37,104,971,258         | 30,516,952,800         |
| Binh Duong Branch - Petrolimex Sai Gon Co.ltd     | 13,877,990,000         | 10,065,176,000         |
| Vung Tau Branch - Petrolimex Sai Gon Co.ltd       | 7,816,451,932          | 6,793,638,000          |
| Petrolimex Tay Ninh Co., Ltd.                     | 21,561,143,948         | 15,613,778,000         |
| Tay Ninh North Brach - Petrolimex Tay Ninh Co.ltd | 25,531,088,410         | 19,835,356,642         |
| Petrolimex Dong Nai Co., ltd                      | 22,950,607,242         | 16,633,139,857         |
| Binh Phuoc Branch - Petrolimex Dong Nai Co. ltd   | 13,217,293,000         | 10,032,859,000         |
| Petrolimex Aviation Fuel Joint Stock Company      | 18,412,654,000         | 19,015,911,000         |
| Petrolimex Lam Dong Co., Ltd.                     | 16,701,965,000         | 16,357,025,000         |
| Dak Nong Branch - Petrolimex Lam Dong Co.ltd      | 10,161,845,550         | 8,425,392,800          |
| Binh Thuan Branch - Petrolimex Lam Dong Co.ltd    | 6,181,867,000          | 5,101,948,000          |
| Petrolimex Dong Thap Co.ltd                       | 7,880,032,027          | -                      |
| Cao lanh Branch - Petrolimex Dong Thap Co.ltd     | 9,837,528,921          | -                      |
| Petrolimex An Giang Co.ltd                        | 7,353,411,165          | -                      |
| Petrolimex Vinh Long Co.ltd                       | 7,315,785,314          | -                      |
| Ben Tre Branch - Petrolimex Vinh Long Co.ltd      | 5,524,000,694          | -                      |
| Tra Vinh Branch - Petrolimex Vinh Long Co.ltd     | 3,243,711,558          | -                      |
| Petrolimex Can Tho Co.ltd                         | 3,809,559,806          | -                      |
| Soc Trang Brach - Petrolimex Can Tho Co.ltd       | 6,996,056,734          | -                      |
| Hau Giang Brach - Petrolimex Can Tho Co.ltd       | 3,206,761,815          | -                      |
| Petrolimex Ca Mau Co.ltd                          | 4,336,801,740          | -                      |
| Bac lieu Branch - Petrolimex Ca Mau Co.ltd        | 6,887,481,270          | -                      |
| Petrolimex Da Nang Transportation and Service JSC | 727,043,742            | 843,268,643            |
| Petrolimex Quang Tri Co., ltd                     | 73,948,000             | 8,640,000              |
| Petrolimex Dak Lak Co.ltd                         | 24,802,000             | -                      |
| <b>Total</b>                                      | <b>260,734,802,126</b> | <b>159,243,085,742</b> |



## 2. COST OF SALE

|                                                     | 30/06/2026<br>VND      | 30/06/2025<br>VND      |
|-----------------------------------------------------|------------------------|------------------------|
| - Cost of goods sold - Petroleum Products           | 222,550,282,259        | 160,822,609,118        |
| - Cost of goods sold - Lubricating Oils and Greases | 781,952,659            | 447,254,488            |
| - Cost of goods sold - LPG                          | 8,443,033,136          | 23,610,095,064         |
| - Goods Shrinkage                                   | 752,188,746            | 572,767,116            |
| - Cost of providing transportation services         | 233,225,743,648        | 136,163,470,557        |
| - Cost of office rental                             | 1,459,268,347          | 1,721,231,594          |
| <b>Total</b>                                        | <b>467,212,468,795</b> | <b>323,337,427,937</b> |

## 3. FINANCIAL INCOME

|                                     | 30/06/2026<br>VND | 30/06/2025<br>VND |
|-------------------------------------|-------------------|-------------------|
| - Interest income                   | 10,163,129        | 12,344,807        |
| - Dividends and distributed profits | -                 | 36,000,000        |
| <b>Total</b>                        | <b>10,163,129</b> | <b>48,344,807</b> |

## 4. FINANCIAL EXPENSES

|                              | 30/06/2026<br>VND    | 30/06/2025<br>VND    |
|------------------------------|----------------------|----------------------|
| - Interest expense           | 4,783,825,067        | 1,412,761,407        |
| - Investment loss provisions | 180,000,000          | 51,750,000           |
| - Others                     | -                    | 145,600,000          |
| <b>Total</b>                 | <b>4,963,825,067</b> | <b>1,610,111,407</b> |

## 5. SELLING AND GENERAL AND ADMINISTRATION EXPENSES

|                                          | 30/06/2026<br>VND     | 30/06/2025<br>VND     |
|------------------------------------------|-----------------------|-----------------------|
| <b>Selling expense</b>                   | <b>16,343,927,191</b> | <b>13,308,081,826</b> |
| - Staff costs                            | 8,377,105,685         | 5,711,758,475         |
| - Depreciation and amortisation expenses | 784,049,984           | 767,430,761           |
| - Other selling expenses                 | 7,182,771,522         | 6,828,892,590         |



|                                             | 30/06/2026<br>VND     | 30/06/2025<br>VND     |
|---------------------------------------------|-----------------------|-----------------------|
| <b>General and administration expense</b>   | <b>20,274,733,715</b> | <b>19,514,832,076</b> |
| - Administration staff cost                 | 11,489,897,252        | 10,672,387,939        |
| - Other general and administration expenses | 8,784,836,463         | 8,842,444,137         |
| <b>Total</b>                                | <b>36,618,660,906</b> | <b>32,822,913,902</b> |

## 6. OTHER INCOME

|                | 30/06/2026<br>VND | 30/06/2025<br>VND  |
|----------------|-------------------|--------------------|
| - Disposal     | -                 | 524,445,522        |
| - Other income | 24,267,345        | 39,516,563         |
| <b>Total</b>   | <b>24,267,345</b> | <b>563,962,085</b> |

## 7. OTHER EXPENSES

|                  | 30/06/2026<br>VND | 30/06/2025<br>VND |
|------------------|-------------------|-------------------|
| - Disposal       | -                 | -                 |
| - Other expenses | 46,009,986        | 27,533,485        |
| <b>Total</b>     | <b>46,009,986</b> | <b>27,533,485</b> |

## 8. TAX PAYABLE AND NET INCOME

|                                | 30/06/2026<br>VND | 30/06/2025<br>VND |
|--------------------------------|-------------------|-------------------|
| - Accounting profit before tax | 6,479,715,304     | 5,666,863,629     |
| - Corporate income tax         | 1,413,926,607     | 1,154,898,592     |
| - Net income                   | 5,065,788,697     | 4,511,965,037     |

## 9. SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES

|                                               | 30/06/2026<br>VND | 30/06/2025<br>VND |
|-----------------------------------------------|-------------------|-------------------|
| <b>Buy goods and services</b>                 |                   |                   |
| Petrolimex Saigon Co., Ltd.                   | 84,030,981,398    | 61,619,233,912    |
| Binh Duong Branch - Petrolimex Sai Gon Co.ltd | 149,695,190,129   | 103,204,248,478   |
| Vung Tau Branch - Petrolimex Sai Gon Co.ltd   | 3,538,648,260     | 2,514,493,012     |



**PETROLIMEX SAIGON TRANSPORTATION AND SERVICES JOINT STOCK COMPANY**

118 Huynh Tan Phat Street, Tan Thuan Ward, Ho Chi Minh City

**NOTES TO THE FINANCIAL STATEMENTS (continued)****Form B09-DN**

(Issued under Circular No. 99/2025/TT-BTC

dated 27 October 2025 of the Minister of

Finance)

|                                                                               | <b>30/06/2026</b><br><b>VND</b> | <b>30/06/2025</b><br><b>VND</b> |
|-------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| Petrolimex Dong Nai Co., Ltd                                                  | 21,810,913,090                  | 15,637,122,831                  |
| Petrolimex Can Tho Co.ltd                                                     | 8,437,799,406                   | -                               |
| Petrolimex Lam Dong Co., Ltd.                                                 | 4,061,451,589                   | 112,024,273                     |
| Petrolimex Dong Thap Co.ltd                                                   | 2,703,837,592                   | -                               |
| Cao lanh Branch - Petrolimex Dong Thap Co.ltd                                 | 2,927,046,047                   | -                               |
| Petrolimex Ca Mau Co.ltd                                                      | 2,218,348,994                   | -                               |
| Petrolimex Da Nang Transportation and Service JSC                             | 1,857,246,160                   | 2,999,067,000                   |
| Petrolimex Vinh Long Co.ltd                                                   | 1,887,440,606                   | -                               |
| Ben Tre Branch - Petrolimex Vinh Long Co.ltd                                  | 1,774,813,589                   | -                               |
| Tra Vinh Branch - Petrolimex Vinh Long Co.ltd                                 | 1,015,360,177                   | -                               |
| Petrolimex Tay Ninh Co., Ltd.                                                 | 1,435,377,407                   | 711,542,393                     |
| Petrolimex An Giang Co.ltd                                                    | 1,531,592,719                   | -                               |
| Nha Be Oil Terminal                                                           | 795,462,961                     | 738,425,926                     |
| Petrolimex Aviation Fuel Joint Stock Company                                  | 71,809,000                      | 39,902,000                      |
| Can Tho Petrochemical Branch - Petrolimex Petrochemical Corporation JSC       | 65,208,000                      | -                               |
| Ho Chi Minh City Branch – Petrolimex Petroleum Equipment Joint Stock Company  | 2,021,600,000                   | -                               |
| Sai Gon Petrolimex Insurance Corporation                                      | 4,329,669,109                   | -                               |
| Pjico Lam Dong Insurance Company                                              | 250,017,276                     | -                               |
| Pjico Long An Insurance Company                                               | 16,856,545                      | -                               |
| Pjico Binh Duong Insurance Company                                            | 64,335,000                      | -                               |
| Pjico Can Tho Insurance Company                                               | 966,610,481                     | -                               |
| Pjico Tra Vinh Insurance Company                                              | 402,616,309                     | -                               |
| Pjico Tien Giang Insurance Company                                            | 207,039,576                     | -                               |
| Southern Branch - Petrolimex Information Technology and Telecommunication JSC | 39,731,300                      | -                               |
| Can Tho Petrochemical Branch - Petrolimex Petrochemical Corporation JSC       | 28,006,000                      | -                               |
| <b>Total</b>                                                                  | <b>298,185,008,720</b>          | <b>187,576,059,825</b>          |



## VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT:

### 1. Non-cash transactions affect the future Statement of Cash Flows

|                                               |   |   |
|-----------------------------------------------|---|---|
| Buy assets by assuming related debts directly | - | - |
| or through financial leasing operations       | - | - |
| Buying a business through issuing shares      | - | - |
| Convert debt into equity                      | - | - |
| Others                                        | - | - |

### 2. Actual loan amount collected during the year

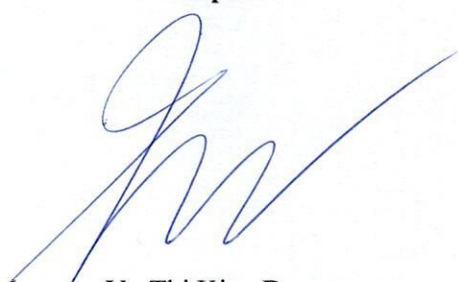
|                                                                          |                |                |
|--------------------------------------------------------------------------|----------------|----------------|
| Proceeds from borrowing under normal contracts                           | 72,990,000,178 | 62,604,842,322 |
| Proceeds from issuing ordinary bonds                                     | -              | -              |
| Proceeds from issuance of convertible bonds                              | -              | -              |
| Proceeds from issuance of preferred shares are classified as liabilities | -              | -              |
| Proceeds from resale transactions of Treasury bonds and securities REPO  | -              | -              |
| Proceeds from other borrowing                                            | -              | -              |

### 3. Amount actually paid back loan principal during the year

|                                                                           |                  |                  |
|---------------------------------------------------------------------------|------------------|------------------|
| Loan principal repayment according to normal contracts                    | (65,231,376,003) | (40,556,413,574) |
| Principal repayment of ordinary bonds                                     | -                | -                |
| Principal repayment of convertible bonds                                  | -                | -                |
| Preferred stock principal repayments are classified as liabilities        | -                | -                |
| Payment for repurchase transactions of Treasury bonds and securities REPO | -                | -                |
| Loan repayment in other forms                                             | -                | -                |

Ho Chi Minh City, 18 July 2026

Preparer



Vo Thi Kieu Duyen

Chief Accountant



Duong Tuan Ngoc

Director



Tran Quoc Long