

No: 67/CV-HNM

Hanoi, July 20, 2026

V/v: The explanation regarding the
difference in profit after tax in Quarter
II/2026

To : Hanoi Stock Exchange

Company name	:	Hanoimilk Joint Stock Company
Stock symbol	:	HNH
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Person making the announcement	:	Ha Quang Tuan

Hanoi Milk Joint Stock Company (“Hanoimilk”) has released its financial statements for the second quarter of 2026 (ending June 30, 2026), comprising the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements. In response to your agency's request, we hereby provide an explanation regarding certain matters concerning our production and business results for the second quarter of 2026, in comparison with the same period in 2025:

In the second quarter of 2026, profit after tax reached VND 7.8 billion, an increase of VND 2.8 billion—or 56.26%—compared to 2025.

Some of the main reasons for the above business results are:

1. Regarding sales revenue: In the second quarter of 2026, revenue reached VND 197.7 billion, an increase of VND 14.2 billion—or 7.74%—compared to the same period in 2025.
2. . Regarding costs: Financial expenses rose by 0.18% due to borrowing for the expansion of factory facilities, the acquisition of new machinery and equipment, and the supplementation of working capital; selling expenses increased by 5.69% driven by higher marketing investments and costs associated with the sales network following the rise in Hanoimilk product sales; and general and administrative expenses increased by 0.29% due to rising personnel and service costs amidst market fluctuations. However, the cost of goods sold decreased by 4.48%
3. The above is the Company's explanation regarding the fluctuation in profit in Q2 2026 compared to Q2 2026. The Company respectfully submits this report to the Hanoi Stock Exchange. The complete financial report of Hanoimilk is posted on the website: <http://hanoimilk.com>

The company hereby reports and is responsible for the content of the above report.

Best regards!

Recipients:

- As above
- Archived at Administration –
Management, Accounting

**O/B. HANOIMILK JOINT STOCK
COMPANY****CHỦ TỊCH HĐQT***Ha Quang Tuan*