

**PETROVIETNAM SECURITIES
INCORPORATED**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 976 /CV – CKDK

Hanoi, ..20..July...2026

About: *Explanation of changes in net profit after tax for
the Quarter II/2026 compared to the Quarter II/2025*

To: **State Securities Commission**
 Ha Noi Stock Exchange
 Viet Nam Stock Exchange

PetroVietnam Securities Incorporated (PSI) hereby conveys respectful greetings to the State Securities Commission, National Financial Supervisory Commission, and Stock Exchanges.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, PSI hereby provides an explanation regarding the fluctuations in net profit after tax for the Quarter II/2026 compared to the Quarter II/2025 as follows:

Unit: VND

Criteria	Quarter II/2026	Quarter II/2025	Change	Percentage change
Total revenue	108,154,984,147	135,232,007,388	-27,077,023,241	-20%
Total expenses	88,841,241,995	123,122,354,927	-34,281,112,932	-28%
Pre-tax accounting profit	19,313,742,152	12,109,652,461	7,204,089,691	59%

The pre-tax profit for Quarter II/2026 increased by VND 7,204,089,691 compared to the same period in 2025 due to the following reasons:

- Total revenue for Quarter II/2026 decreased by VND 27,077,023,241, which is equivalent to an increase of 20% compared to Quarter I/2025, primarily driven by gain from financial assets at fair value through profit and loss (FVTPL), gain from held-to-maturity (HTM) investments, revenue from securities custodian services and revenue from other operating.
- Total expenses decreased by VND 34,281,112,932, which is equivalent to an decreased of 28% compared to the same period last year, primarily driven by loss from financial assets at fair value through profit and loss (FVTPL), expenses for brokerage services, expenses for financial advisory services and interest costs.
- The company's pre-tax accounting profit increased by VND 7,204,089,691, which is equivalent to a increased of 59% compared to the same period last year.

PetroVietnam Securities Incorporated respectfully reports this for your reference and information.

Receiving address:

- As above;
- Chairman of the Board of Directors (for reporting)
- Executive Board (for information)
- Archives

By the Authorization of the Board of Directors
Chief Executive Officer



PHAN QUYNH NGÀ

