

No.: 438/CV-NSBN

Bac Ninh, dated July 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Bac Ninh Clean Water Joint Stock Company has disclosed the financial statement (FS) for Quarter 2/2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: BAC NINH CLEAN WATER JOINT STOCK COMPANY

2. Stock symbol: BNW

- Address: No. 57 Ngo Gia Tu, Vu Ninh Ward, Bac Ninh Province
- Tel: Fax:
- Email: Website: nuocsachbacninh.vn

2. Content of the disclosed information:

- FS for Quarter 2, 2026.

☒ Separate financial statement (The listed entity does not have subsidiaries or a higher-level accounting entity with subordinate units);

☐ Consolidated financial statement (The listed entity has subsidiaries);

☐ Aggregated financial statement (The listed entity has subordinate accounting units within its organizational structure).

- Cases that require an explanation of the reasons:

+ The audit firm issues an opinion that is not an unqualified opinion on the financial statement (for the audited financial statement):

☐ Yes

☒ No

Explanatory document in the case of marking "yes":

☐ Yes

☐ No



+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited financial statement):

☐ Yes

☒ No

Explanatory document in the case of marking "yes":

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period has changed by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory document in the case of marking "yes":

☒ Yes

☐ No

+ Net profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanatory document in the case of marking "yes":

☐ Yes

☐ No

This information has been disclosed on the company's website on 20/07/2026 at the following link:

Attached documents:

- FS for Quarter 2, 2026;
- Explanatory document on the increase in profit after tax.

Representative of the organization
Legal representative/Authorized person
for information disclosure
(Signature, full name, title, seal)



TỔNG GIÁM ĐỐC
Lưu Xuân Tâm



BAC NINH CLEAN WATER JOINT STOCK COMPANY
(Established in Socialist Republic of Viet Nam)

FINANCIAL STATEMENT
QUARTER 2, 2026



TABLE OF CONTENTS

<u>CONTENT</u>	<u>PAGE</u>
REPORT OF THE BOARD OF MANAGEMENT	2 - 3
BALANCE SHEET FOR QUARTER 2, 2026	4 - 5
INCOME STATEMENT FOR QUARTER 2, 2026	6
CASH FLOW STATEMENT FOR QUARTER 2, 2026	7
NOTES TO FINANCIAL STATEMENT FOR QUARTER 2, 2026	8 – 27

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Bac Ninh Clean Water Joint Stock Company (hereinafter referred to as the 'Company') submits this report together with the Financial Statement for Quarter 2, 2026 of the Company for the period ending on June 30, 2026.

BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors and the Board of Management of the Company have managed the Company during the period and as of the date of this report, including:

Board of Directors

Mr. Nguyen Tien Long	Chairman
Mr. Luu Xuan Tam	Vice Chairman
Mr. Nguyen Dinh Ton	Member
Mrs. Vu Thi Chuyen	Member
Mr. Nguyen Xuan Quyet	Member

Board of Management

Mr. Luu Xuan Tam	General Director
Mr. Nguyen Dinh Ton	Deputy General Director
Mr. Tran Khanh Tinh	Deputy General Director

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

The Board of Management of the Company is responsible for preparing the financial statement for Quarter 2, 2026, which accurately and fairly reflect the Company's financial position as of June 30, 2026, as well as the results of its operations and cash flow for the three-month period ending on the same date, in accordance with accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of the financial statement for Quarter 2, 2026. In preparing the financial statements for the Quarter 2, 2026, the Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make reasonable and prudent judgments and estimates;
- Specify whether the applicable accounting principles have been followed, and whether any material deviations need to be disclosed and explained in the financial statement for Quarter 2, 2026;
- Prepare the financial statement for Quarter 2, 2026 on a going concern basis, unless it is not possible to assume that the Company will continue its operations;
- Design and implement an effective internal control system for the purpose of preparing and presenting reasonable financial statement for Quarter 2, 2026 to minimize risks and fraud.

The Board of Management of the Company is responsible for ensuring that the accounting records are properly maintained to accurately reflect the Company's financial position at any given time and for ensuring that the financial statement for Quarter 2, 2026 comply with accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations related to the preparation and presentation of the financial statement for Quarter 2, 2026. The Board of Management is also responsible for safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT
(Continued)

The Board of Management confirms that the Company has complied with the above requirements in the preparation of the financial statement for Quarter 2, 2026.

On behalf of and representing the Board of Management,



Luu Xuan Tam
General Director

Dated July 20, 2026

BALANCE SHEET FOR QUARTER 2, 2026

On June 30, 2026

Unit: VND

ASSET	CO-DE	Description	Closing balance (of quarter)	Opening balance (of fiscal year)
A – CURRENT ASSETS	100		166.252.640.697	148.973.935.614
I. Cash and cash equivalents	110	3	33.237.696.651	42.147.572.550
1. Cash	111		6.599.937.144	5.520.813.646
2. Cash equivalents	112		26.637.759.507	36.626.758.904
II. Short-term financial investment	120		69.642.954.065	45.150.800.000
3. Held to maturity investments	123	4	69.642.954.065	45.150.800.000
III. Short-term receivables	130		42.539.995.650	39.310.850.860
1. Short-term receivables from customers	131	5	34.574.765.575	18.688.393.928
2. Short-term prepayments to suppliers	132		7.567.066.921	19.834.663.146
3. Other short-term receivables	135	6	895.913.604	1.285.544.236
4. Allowance for doubtful short-term receivables (*)	136		(497.750.450)	(497.750.450)
IV. Inventories	140		19.788.261.393	20.705.028.598
1. Inventories	141	7	19.788.261.393	20.705.028.598
VI. Other current assets	160		1.043.732.938	1.659.683.606
1. Short-term prepaid expenses	161	9	715.779.334	184.199.879
2. Deductible value-added tax (VAT)	162		327.953.604	1.319.881.797
3. Taxes and other receivables from the State	163	16	-	155.601.930
B – NON-CURRENT ASSETS	200		802.846.129.714	779.842.371.612
II. Fixed assets	220		720.697.911.770	665.602.673.166
1. Tangible fixed assets	221	14	719.269.418.118	663.911.033.566
- Historical costs	222		1.229.328.130.341	1.150.401.680.499
- Accumulated depreciation (*)	223		(510.058.712.223)	(486.490.646.933)
3. Intangible fixed assets	227	15	1.428.493.652	1.691.639.600
- Historical costs	228		7.828.798.850	7.828.798.850
- Accumulated depreciation (*)	229		(6.400.305.198)	(6.137.159.250)
V. Long-term assets in progress	250		42.778.912.885	79.056.093.777
2. Cost of construction in progress	252	8	42.778.912.885	79.056.093.777
VI. Long-term financial investments	260		14.270.362.558	14.270.362.558
2. Investments in joint ventures and associates	262	4	14.270.362.558	14.270.362.558
VII. Other long-term assets	270		25.098.942.501	20.913.242.111
1. Long-term prepaid expenses	271	9	25.098.942.501	20.913.242.111
TOTAL ASSETS (280 = 100 + 200)	280		969.098.770.411	928.816.307.226

The accompanying notes are an integral part of the financial statement for Quarter 2, 2026

RESOURCES	CO-DE	Description	Closing balance (of quarter)	Opening balance (of fiscal year)
C – LIABILITIES	300		558.257.289.697	515.882.636.680
I. Short-term liabilities	310		182.003.578.270	142.697.990.708
1. Short-term supplier payables	311	11	13.967.966.498	9.261.807.436
2. Short-term prepayments from customers	312		659.589.329	661.942.924
3. Dividends and profit payable	313	12	3.754.939.100	-
4. Taxes and other payables to the State (short-term)	314	16	83.188.544.739	68.091.380.575
5. Payables to employees	315		12.649.305.193	14.316.121.103
6. Short-term accrued expenses	316	13	2.702.511.980	3.085.753.802
7. Other short-term payables	320	17	31.130.257.803	20.105.588.941
8. Short-term borrowings and finance lease liabilities	321	18	32.087.377.268	25.992.014.982
9. Bonus and welfare fund	323		1.863.086.360	1.183.380.945
II. Long-term liabilities	330		376.253.711.427	373.184.645.972
8. Other long-term payables	338	17	91.668.339.041	92.869.198.557
9. Long-term borrowings and finance lease liabilities	339	18	284.585.372.386	280.315.447.415
D – OWNER'S EQUITY	400	19	410.841.480.714	412.933.670.546
1. Contributed capital	411		375.493.910.000	375.493.910.000
- Ordinary shares with voting rights	411a		375.493.910.000	375.493.910.000
2. Development and investment funds	418		5.050.000.000	3.050.000.000
3. Undistributed profit after tax	420		30.297.570.714	34.389.760.546
- Undistributed profit after tax brought forward	420a		9.753.545.247	-
- Undistributed profit after tax for the current period	420b		20.544.025.467	34.389.760.546
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		969.098.770.411	928.816.307.226


Nguyen Thi Ngoc Hieu
Prepared by


Nguyen Thi Phuong
Chief accountant


Luu Xuan Tam
General Director

Dated July 20, 2026

The accompanying notes are an integral part of the financial statement for Quarter 2, 2026

INCOME STATEMENT FOR QUARTER 2, 2026

Unit: VND

ITEM	CODE	Description	Quarter II		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales and services rendered	01	21	90.231.755.951	74.782.508.708	164.755.006.624	137.520.331.696
2. Revenue deductions	02				-	-
3. Net revenues from sales and services rendered (10 = 01 - 02)	10		90.231.755.951	74.782.508.708	164.755.006.624	137.520.331.696
4. Costs of goods sold	11	22	56.739.821.344	53.012.572.871	108.605.081.663	99.107.775.541
5. Gross profit from sales and services rendered (20 = 10-11)	20		33.491.934.607	21.769.935.837	56.149.924.961	38.412.556.155
7. Financial income	22	24	1.105.558.309	442.968.834	1.862.524.256	1.128.448.540
8. Financial expenses	23		2.801.524.746	3.737.570.392	8.068.318.301	6.369.113.812
- In which: Interest expenses	24		2.801.524.746	3.737.570.392	8.068.318.301	6.369.113.812
10. General administration expenses	26	26	7.880.328.609	4.984.927.844	14.233.976.368	9.679.109.308
11. Net profit from operating activities (30 = 20 + (21 - 22) - (25 + 26))	30		23.915.639.561	13.490.406.435	35.710.154.548	23.492.781.575
12. Other income	31	25	296.027.693	207.574.476	509.969.178	403.225.898
13. Other expenses	32			155.514.157	-	155.514.157
14. Other profit (40 = 31 - 32)	40		296.027.693	52.060.319	509.969.178	247.711.741
15. Total accounting profit before tax (50 = 30 + 40)	50		24.211.667.254	13.542.466.754	36.220.123.726	23.740.493.316
16. Current corporate income tax expense	51	27	3.520.641.787	2.196.573.084	5.628.553.012	3.805.077.361
18. Profits after corporate income tax: (60 = 50 - 51)	60		20.691.025.467	11.345.893.670	30.591.570.714	19.935.415.955
19. Basic earnings per share	70	28	547	298	807	523

Prepared by
Nguyen Thi Ngoc Hieu

Nguyen Thi Phuong
Chief accountant

Luu Xuan Tam
General Director
Dated April 20, 2026

The accompanying notes are an integral part of the financial statement for Quarter 2, 2026

CASH FLOW STATEMENT FOR QUARTER 2, 2026
(Prepared using the indirect method)

Unit: VND

ITEM	Co de	Accumulation from the beginning of the fiscal year to at the end of current quarter	
		This period	Previous period
I. Cash flows from operating activities			
1. Profit before tax	01	36.220.123.726	23.740.493.316
2. Adjustments for		-	-
- Depreciation of fixed assets and investment real property	02	24.207.309.198	25.235.563.260
- Provisions	03	-	(742.664.567)
- Gains (losses) on investing activities	05	(2.109.124.357)	(1.128.448.540)
- Interest expenses	06	8.068.318.301	6.369.113.812
3. Operating profit before changes in working capital	08	66.386.626.868	53.474.057.281
- Increase (decrease) in receivables	09	(2.038.855.160)	(1.838.055.547)
- Increase (decrease) in inventories	10	(593.139.488)	(2.264.383.563)
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	4.184.041.031	(7.279.251.005)
- Increase (decrease) in prepaid expenses	12	(4.717.279.845)	924.345.813
- Interest paid	14	(8.223.804.488)	(6.235.342.774)
- Corporate income tax paid	15	(3.768.032.361)	(5.082.874.775)
- Other receipts from operating activities	16	3.510.000	200.477.045
- Other payments on operating activities	17	(827.480.000)	(1.092.990.000)
Net cash flows from operating activities	20	50.405.586.557	30.805.982.475
II. Cash flows from investing activities			
- Expenditures on purchase and construction of fixed assets and long-term assets	21	(21.846.077.553)	(46.411.486.269)
- Proceeds from disposals of fixed assets and other long-term assets	22	1.396.903.009	
- Expenditures on loans and purchase of debt instruments from other entities	23	(23.500.000.000)	
- Proceeds from lending or resale of debt instruments from other entities	24	-	31.153.701.392
- Proceeds from interests, dividends and distributed profits	27	827.610.684	1.571.792.388
Net cash flows from investing activities	30	(43.121.563.860)	(13.685.992.489)
III. Cash flows from financial activities			
- Proceeds from loans	33	25.686.645.395	37.990.134.945
- Repayment of loans principal	34	(15.321.358.138)	(25.362.766.562)
- Dividends and profits paid to owners	36	(26.559.185.853)	(47.080.411.151)
Net cash flows from financial activities	40	(16.193.898.596)	(34.453.042.768)
Net cash flows during the fiscal year (50 = 20 + 30 + 40)	50	(8.909.875.899)	(17.333.052.782)
Cash and cash equivalents at the beginning of the period	60	42.147.572.550	30.986.613.786
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	33.237.696.651	13.653.561.004

Nguyễn Thị Ngọc Hieu
Prepared by

Nguyễn Thị Phương
Chief accountant

Lưu Xuân Tam
General Director
Dated July 20, 2026

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

Form of ownership

Bac Ninh Clean Water Joint Stock Company (hereinafter referred to as the 'Company') was established on the basis of the equitization of Bac Ninh Water Supply One-Member Limited Liability Company, in accordance with Establishment Decision No. 500/QD-UBND dated December 3, 2015, issued by the People's Committee of Bac Ninh Province. The Company's Business Registration Certificate has been amended five times, with the most recent amendment being Business Registration Certificate No. 2300108311, issued on March 14, 2025, by the Department of Planning and Investment of Bac Ninh Province.

As of June 30, 2026, the total number of employees of the Company was **295** (as of January 1, 2026: 294).

Business lines

The Company's business lines include:

- Production and trading of clean water;
- Construction of water supply and drainage works;
- Construction and installation of high voltage power systems up to 35KV;
- Construction of civil and industrial buildings;
- Construction of urban infrastructure works;
- Construction of canals, pumping stations, rural traffic stations;
- Construction of rural roads within the province;
- Trading in water supply and drainage equipment and materials;
- Real estate business;
- Management and operation of drainage and wastewater treatment systems in urban and industrial zones.

The main activities of the Company are the production and sale of clean water, as well as the construction of water supply and drainage works.

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

The normal operating cycle

The Company's normal operating cycle is completed within a period not exceeding 12 months.

Explanatory notes on the comparability of information in the financial statement for Quarter 2, 2026

The comparative figures in the Balance Sheet for Quarter 2, 2026 and the related notes are derived from the audited financial statement for the fiscal year ending December 31, 2025.

The comparative figures in the Income Statement for Quarter 2, 2026, the Cash Flow Statement for Quarter 2, 2026, and the related notes are derived from the reviewed financial statement for Quarter 2, 2025, for the period ending June 30, 2025.

ACCOUNTING STANDARDS AND ACCOUNTING PERIOD IN FINANCIAL STATEMENT FOR QUARTER 2, 2026

Accounting standards in financial statement for Quarter 2, 2026

The financial statement for Quarter 2, 2026, presented herewith, are expressed in Vietnamese Dong (VND), prepared on the historical cost basis, and in accordance with accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of the financial statement for Quarter 2, 2026.

The financial statement for Quarter 2, 2026 are not intended to reflect the financial position, operating results, and cash flows in accordance with accounting principles and practices generally accepted in countries outside of Vietnam.

Accounting period

The Company's fiscal year begins on January 1 and ends on December 31.

The financial statement for Quarter 2, 2026 have been prepared for the three-month period ending on June 30, 2026.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

The following are the main accounting policies applied by the Company in preparing its financial statement for Quarter 2 of 2026:

Accounting estimates

The preparation of the financial statement for Quarter 2, 2026 in accordance with accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the financial statement for Quarter 2, 2026, as well as the reported amounts of revenue and expenses during the period. Although the accounting estimates are made with the best judgment of the Board of Management, actual results may differ from the estimates and assumptions made.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Held to maturity investments

Held-to-maturity investments include those investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

Provision for doubtful debts of investments held to maturity is made in accordance with current accounting regulations.

Investments

Joint venture investments

Joint venture investments are agreements based on a contract under which the Company and participating parties engage in economic activities based on joint control. Joint control refers to the requirement that strategic decisions regarding the operational and financial policies of the joint venture entity must be made with the agreement of all parties sharing control.

In cases where a subsidiary directly conducts business activities under joint venture agreements, the capital contributions to jointly controlled assets and any liabilities incurred jointly must be shared with

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

other joint venture participants. These are accounted for in the financial statement of the respective company and classified according to the nature of the economic transaction. Liabilities and expenses directly related to the capital contributions in jointly controlled assets are recorded on an accrual basis.

Income from the sale or use of the share of products distributed from the joint venture's activities and the associated costs must be recognized when it is certain that the economic benefits from these transactions will be transferred to or from the Company, and these economic benefits can be reliably measured.

Joint venture agreements that involve the establishment of an independent business entity, in which the joint venture participants contribute capital, are referred to as jointly controlled business entities.

Accounts receivable

Accounts receivable are amounts that are recoverable from customers or other entities. Accounts receivable are presented at book value less allowances for doubtful debts.

Provision for doubtful debts is assessed and considered for receivables that are overdue for six months or more and are really difficult to collect, or receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

Inventory

Inventories are stated at the lower of cost or net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, where applicable, manufacturing overhead costs incurred to bring the inventories to their present location and condition. The cost of inventory sold is determined using the weighted average cost method. The net realizable value is estimated based on the selling price of the inventories, less estimated costs to complete the product and direct selling expenses.

The Company applies the perpetual inventory system for accounting for inventories.

The Company's provision for devaluation of goods in stock is made in accordance with current accounting regulations. Accordingly, the Company is permitted to create a provision for obsolete, damaged, or low-quality inventories, and in cases where the cost of inventory exceeds its net realizable value at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

NOTES TO FINANCIAL STATEMENT**For the period ended June 30, 2026,***These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026*

The initial cost of tangible fixed assets comprises the purchase price and any other costs directly attributable to bringing the assets to working condition for their intended use.

The original cost and remaining value of the Company's tangible fixed assets as of May 1, 2017 are recorded according to the Minutes of Enterprise Valuation Verification of the Bac Ninh Provincial Enterprise Innovation and Development Board dated June 9, 2016 .

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Depreciation period (years)
Factory, architecture	05 – 30
Machinery and equipment	05 – 15
Means of transport	05 – 30
Management equipment	05 - 08
Other tangible fixed assets	05 - 25

Intangible fixed assets***Computer software***

The cost of acquiring new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible asset. Computer software is amortized on a straight-line basis over 3 to 5 years.

Other intangible assets

Other intangible assets represent the compensation costs for land clearance of certain water plants, presented at cost less accumulated amortization. The initial cost of these intangible assets includes all costs directly related to acquiring the intangible assets. Amortization is calculated using the straight-line method over a period of 14 to 20 years.

The cost and residual value of intangible assets as of May 1, 2017, are recorded based on the valuation report issued by the Enterprise Renewal and Development Board of Bac Ninh Province, dated June 9, 2016.

Construction in progress

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

Assets under construction for production, rental, administrative purposes or for other purposes are stated at cost. This cost includes any expenditure that is necessary to bring the asset to its intended use in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods.

Prepaid expenses include the value of tools, supplies, and small components issued for use and are considered to be able to provide future economic benefits to the Company. These expenses are capitalized as prepayments and allocated to the Income Statement, using the straight-line method in accordance with current accounting regulations.

Revenue

Revenue is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is measured with relative certainty;
- (d) The Company will gain economic benefits from the sale transaction;
- (e) Identify the costs associated with a sales transaction.

Revenue from clean water sales is determined and calculated based on the water price list regulated by the People's Committee of Bac Ninh province and the monthly water consumption volume, determined according to the water meter readings of customers.

Rental income is recognised in the Income Statement on a straight-line basis over the term of the lease. Rental incentives are recognised as an integral part of total rental revenue.

Revenue from the Company's construction contracts is recognised in accordance with the Company's accounting policy on construction contracts (see details below).

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

Interest income is recognized on an accrual basis, based on the outstanding balances and the applicable interest rate.

Interest from investments is recognized when the Company's right to receive interest is established.

Construction contract

A construction contract stipulates that the contractor is paid based on the value of work performed. When the results of the construction contract can be reliably determined and confirmed by the customer, the revenue and related expenses are recognized in proportion to the work completed and confirmed by the customer during the year, as reflected on the issued invoice.

When the results of the construction contract cannot be reliably estimated, revenue is only recognized to the extent of contract costs incurred, provided that the recovery of those costs is reasonably certain.

Interest expenses

All interest expenses are recognized in the income statement when incurred.

Tax

Corporate income tax represents the sum of the value of current tax payable and deferred tax.

The current tax payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are not taxable or deductible.

Deferred income tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the financial statement and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences while deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is denominated in equity except when it relates to items charged or credited directly to equity.

NOTES TO FINANCIAL STATEMENT

For the period ended June 30, 2026,

These notes are an integral part of, and should be read in conjunction with the financial statement for Quarter 2, 2026

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes are applied according to current tax laws in Vietnam.

1. CASH AND CASH EQUIVALENTS

	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND	VND
Cash	185.101.840	242.393.136
Bank deposit	6.414.835.304	5.278.420.510
Cash equivalents (i)	26.637.759.507	36.626.758.904
	33.237.696.651	42.147.572.550

(i) Term deposits from 1 to 3 months at banks, interest rates from 2,4%/year to 4,75%/year

2. FINANCIAL INVESTMENTS

a. Short-term held-to-maturity investments

	Closing balance (of quarter)		Provision	Opening balance (of fiscal year)	
	Historical cost	Recoverable amount		Historical cost	Recoverable amount
	VND	VND	VND	VND	VND
Long-term deposits (with maturities of six months or more)	69.642.954.065	69.642.954.065		45.150.800.000	45.150.800.000
Total	69.642.954.065	69.642.954.065	-	45.150.800.000	45.150.800.000

b. Investment in joint ventures and associates

	Closing balance (of quarter)		Provision	Opening balance (of fiscal year)	
	Historical cost	Recoverable amount		Historical cost	Recoverable amount
	VND	VND	VND	VND	VND
Investment in Joint Ventures Bac Ninh Water Supply Company Limited	14.270.362.558	14.270.362.558	-	14.270.362.558	14.270.362.558
Total	14.270.362.558	14.270.362.558	-	14.270.362.558	14.270.362.558

The performance of the joint venture and associated companies for the 3-month period ending June 30, 2026 is as follows:

	This period	Previous period
	VND	VND
Investment in Joint Ventures		
Bac Ninh Water Supply Company Limited	Not in business yet	

3. TRADE RECEIVABLES FROM CUSTOMERS

	Closing balance (of quarter)		Opening balance (of fiscal year)	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term trade receivables from customers	34.574.765.575	(77.937.492)	18.688.393.928	(77.937.492)
Receivables from water customers	32.869.424.795	-	16.916.792.900	
Receivables from construction service customers	1.705.340.780	(77.937.492)	1.771.601.028	(77.937.492)
Long-term trade receivables from customers	-	-	-	-
Total	34.574.765.575	(77.937.492)	18.688.393.928	(77.937.492)

4. OTHER RECEIVABLES

	Closing balance (of quarter)		Opening balance (of fiscal year)	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other short-term receivables	895.913.604	(398.001.350)	1.285.544.236	(398.001.350)
Advance payment	190.500.000		145.500.000	
Deposits and security deposits	145.857.254		145.857.254	
Other receivables	559.556.350		994.186.982	
Accrued interest on deposits	-		596.185.632	
Bac Ninh Drainage and Wastewater Treatment Project	285.934.800	(285.934.800)	285.934.800	(285.934.800)
Other short-term receivables	273.621.550	(112.066.550)	112.066.550	(112.066.550)
Other long-term receivables	-	-	-	-
Total	895.913.604	(398.001.350)	1.285.544.236	(398.001.350)

5. INVENTORY

	Closing balance (of quarter)		Opening balance (of fiscal year)	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Raw materials	10.325.672.612		11.413.288.803	
Tools, instruments	14.823.113		14.823.113	
Work in progress production costs	9.447.765.668		9.276.916.682	
Total	19.788.261.393		20.705.028.598	

6. CONSTRUCTION COSTS IN PROGRESS

	Closing balance (of quarter)		Closing balance (of quarter)	
	Value	Recoverable amount	Value	Recoverable amount
	VND	VND	VND	VND
Construction costs in progress				
The Company's head office	-	-	46.721.867.493	46.721.867.493
Raw water transmission pipeline at	180.894.074	180.894.074	180.894.074	180.894.074
Cho site and sedimentation basin				
Investment project for construction of	38.654.526.130	38.654.526.130	29.299.718.199	29.299.718.199
the Bac Ninh City surface water				
treatment plant (capacity: 45,000				
m ³ /day) and transmission pipeline				
Construction and installation of the	1.805.878.000	1.805.878.000	1.805.878.000	1.805.878.000
water treatment plant monitoring				
system				
Raw water pumping station – capacity	1.014.111.208	1.014.111.208	678.922.703	678.922.703
upgrade at Cho site				
Other Facilities	1.123.503.473	1.123.503.473	368.813.308	368.813.308
Total	42.778.912.885	42.778.912.885	79.056.093.777	79.056.093.777

7. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

	Houses, buildings VND	Machinery and equipment VND	Means of transport VND	Management equipment and tools VND	Other tangible fixed assets VND	Total VND
HISTORICAL COST						
Opening balance (of fiscal year)	97.504.958.684	43.652.360.849	631.079.908.748	6.792.234.476	371.372.217.742	1.150.401.680.499
Purchased during the year		129.000.000		86.574.074		215.574.074
Completed construction investment	78.565.987.294	191.897.045	709.946.847	953.505.392		80.421.336.578
Other decreases		(261.487.800)	(1.414.144.944)	(34.828.066)		(1.710.460.810)
Closing balance (of quarter)	176.070.945.978	43.711.770.094	630.375.710.651	7.797.485.876	371.372.217.742	1.229.328.130.341
ACCUMULATED DEPRECIATION						
Opening balance (of fiscal year)	66.453.399.315	27.379.260.020	248.992.032.214	4.623.524.327	139.042.431.057	486.490.646.933
Depreciation during the period	1.960.731.368	1.746.554.726	11.831.245.815	504.662.783	7.954.652.699	23.997.847.391
Other decreases		(19.591.117)	(341.433.400)	(15.073.443)	(53.684.141)	(429.782.101)
Closing balance (of quarter)	68.414.130.683	29.106.223.629	260.481.844.629	5.113.113.667	146.943.399.615	510.058.712.223
RESIDUAL VALUE						
Opening balance (of fiscal year)	31.051.559.369	16.273.100.829	382.087.876.534	2.168.710.149	232.329.786.685	663.911.033.566
Closing balance (of quarter)	107.656.815.295	14.605.546.465	369.893.866.022	2.927.313.515	224.428.818.127	719.269.418.118

8. INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

	Computer software	Other intangible fixed assets	Total
	VND	VND	VND
HISTORICAL COST			
Opening balance (of fiscal year)	38.000.000	7.790.798.850	7.828.798.850
Purchased during the year			
Closing balance (of quarter)	38.000.000	7.790.798.850	7.828.798.850
ACCUMULATED DEPRECIATION			
Opening balance (of fiscal year)	38.000.000	6.099.159.250	6.137.159.250
Depreciation during the period		263.145.948	263.145.948
Closing balance (of quarter)	38.000.000	6.099.159.250	6.137.159.250
RESIDUAL VALUE			
Opening balance (of fiscal year)	-	1.691.639.600	1.691.639.600
Closing balance (of quarter)	-	1.428.493.652	1.428.493.652

9. EXPENSES PENDING ALLOCATION

	Closing balance (of quarter)		Opening balance (of fiscal year)	
	Value	Recoverable amount	Value	Recoverable amount
	VND	VND	VND	VND
a. Short-term expenses pending allocation	715.779.334	715.779.334	184.199.879	184.199.879
Tools and equipment put into use	715.779.334	715.779.334	184.199.879	184.199.879
b. Long-term expenses pending allocation	25.098.942.501	25.098.942.501	20.913.242.111	20.913.242.111
Tools and equipment put into use	5.082.717.739	5.082.717.739		
Renovation and repair costs	276.052.004	276.052.004	4.325.211.889	4.325.211.889
State budget payments relating to shared assets	13.123.024.707	13.123.024.707	9.892.575.409	9.892.575.409
Compensation and site clearance costs	6.617.148.051	6.617.148.051	6.695.454.813	6.695.454.813
Total	25.814.721.835	25.814.721.835	21.097.441.990	21.097.441.990

10. SHORT-TERM ADVANCES TO SUPPLIERS

	<u>Closing balance (of quarter)</u>	<u>Opening balance (of fiscal year)</u>
	VND	VND
Systems Industrial Equipment Installation Joint Stock Company	298.762.588	-
Phuc Duc Manufacturing and Trading Company Limited	-	684.256.150
Quyet Thang Company Limited	4.090.151.565	9.137.733.135
Tien Thanh Construction Company Limited	-	525.670.736
Thang Long Bac Ninh Fire Protection Joint Stock Company	-	1.650.281.050
HTP Vietnam Environment Company Limited	955.800.000	955.800.000
Golden Land VN Investment and Consultancy Joint Stock Company	133.094.000	133.094.000
Minh Nghia Construction Company Limited	1.599.799.081	4.076.425.005
Other suppliers	489.459.687	2.671.403.070
Total	7.567.066.921	19.834.663.146

11. BORROWINGS AND FINANCE LEASE LIABILITIES

a. Short-term borrowings	32.087.377.268	21.309.576.487	15.214.214.201	25.992.014.982
Short-term bank borrowings	-	-	-	-
Current portion of long-term borrowings	32.087.377.268	21.309.576.487	15.214.214.201	25.992.014.982
Joint Stock Commercial Bank for Investment and Development of Vietnam – Kinh Bac Branch (BIDV Kinh Bac Branch)	15.760.693.329	12.516.000.000	6.420.637.714	9.665.331.043
Shinhan Bank Vietnam Limited – Thai Nguyen Branch	14.967.918.939	7.434.811.487	7.434.811.487	14.967.918.939
Ministry of Finance	1.358.765.000	1.358.765.000	1.358.765.000	1.358.765.000
b. Long-term borrowings	284.585.372.386	27.126.645.395	22.856.720.424	280.315.447.415
Joint Stock Commercial Bank for Investment and Development of Vietnam – Kinh Bac Branch (BIDV Kinh Bac Branch)	157.840.882.291	3.717.108.600	14.716.000.000	168.839.773.691
Shinhan Bank Vietnam Limited – Thai Nguyen Branch	109.896.647.057	18.208.955.317	6.781.955.424	98.469.647.164
Ministry of Finance	9.511.339.200		1.358.765.000	10.870.104.200
Bac Ninh Provincial Development Investment Fund	7.336.503.838	5.200.581.478	-	2.135.922.360
Total	316.672.749.654	48.436.221.882	38.070.934.625	306.307.462.397

Details of long-term borrowings by lender are as follows:

	Currency	Annual interest rate	Maturity year	Closing balance (of quarter)	Opening balance (of fiscal year)	Collateral
Joint Stock Commercial Bank for Investment and Development of Vietnam – Kinh Bac Branch (BIDV Kinh Bac Branch)	VND	7.7%-9.5%	2026 -2027	173.601.575.620	178.505.104.734	Assets financed by the borrowing
Shinhan Bank Vietnam Limited – Thai Nguyen Branch	VND	7.59-7.79%	2022 - 2032	124.864.565.996	113.437.566.103	Assets financed by the borrowing
Ministry of Finance	VND	3%-6%	2025 -2030	10.870.104.200	12.228.869.200	Assets financed by the borrowing
Bac Ninh Provincial Development Investment Fund	VND	5%	2025 - 2039	7.336.503.838	2.135.922.360	Assets financed by the borrowing
Total				316.672.749.654	306.307.462.397	

12. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND	VND
	Value	Value
No. 2 Water Supply Joint Stock Company	722.942.124	722.942.124
Thien Hai Thai Nguyen Company Limited	-	2.104.605.600
Tan Tien Technical Services Company Limited	886.859.340	1.293.905.103
DNP Hawaco Joint Stock Company	-	1.177.792.920
Quyet Thang Company Limited	4.067.175.243	-
Song Cau Water Supply Joint Stock Company	1.178.893.800	-
Bac Ninh Construction Joint Stock Company	841.262.000	841.262.000
Tien Dung Investment Consultancy and Trading Company Limited	665.924.544	606.426.480
QT Travel Tourism Joint Stock Company	735.637.000	-
Other short-term advances to suppliers	4.869.272.447	2.514.873.209
Total	13.967.966.498	9.261.807.436

13. Dividends and profit payable

	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND	VND
Dividends and profit payable	3.754.939.100	-
Total	3.754.939.100	-

14. TAXES AND OTHER PAYABLES TO THE STATE

	Opening balance (of fiscal year)	Amount payable/receivable during the year	Amount actually paid/collected during the year	Closing balance (of quarter)
	VND	VND	VND	VND
Payables				
Output VAT	4.513.170	5.942.668.629	5.386.483.157	560.698.642
Corporate income tax	1.985.652.300	5.771.789.153	3.768.032.361	3.989.409.092
Personal income tax	268.999.035	398.282.890	615.181.925	52.100.000
Resource tax	103.363.275	613.771.915	605.569.127	111.566.063
Land tax	-	370.720.262	110.367.836	260.352.426
Other taxes	-	3.000.000	3.000.000	-
Other fees and charges payable	65.728.852.795	14.382.176.076	1.896.610.355	78.214.418.516
Total	68.091.380.575	27.482.408.925	12.385.244.761	83.188.544.739
Receivables				
Land tax	155.601.930	-	-	-
Total	155.601.930	-	-	-

15. ACCRUED EXPENSES

	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND	VND
Interest expense	56.519.590	279.090.829
Production electricity expenses	1.480.797.720	1.056.034.973
Other accrued expenses	1.165.194.670	1.750.628.000
Total	2.702.511.980	3.085.753.802

16. OTHER PAYABLES

	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND	VND
Other short-term payables	31.130.257.803	20.105.588.941
Union Fund	780.000	-
Operating lease/service fees for the surface water plant	4.029.551.253	-
Project support capital payable (ii)	5.113.924.290	7.339.924.290
Long Phuong Group Joint Stock Company	13.968.399.936	8.195.016.920
Other payables	8.017.602.324	4.570.647.731
Other long-term payables	91.668.339.041	92.869.198.557
Payable capital for supporting projects (ii)	48.643.564.579	48.643.564.579
Payable to Long Phuong Group Joint Stock Company	43.024.774.462	44.225.633.978
Total	122.798.596.844	112.974.787.498

(ii) Project support capital payable represents the amounts funded by the People's Committee of Bac Ninh Province for the implementation of clean water plant projects. The annual amount payable is determined and notified to the Company by the People's Committee of Bac Ninh Province

17. OWNER'S EQUITY

	Owner's equity	Development investment fund	Undistributed profit after tax	Total
	VND	VND	VND	VNI
Balance as of 01/01/2025	375.493.910.000	550.000.000	50.991.213.733	427.035.123.733
Profit for the period	-		19.935.415.955	19.935.415.955
Benefit reward fund	-		(1.410.802.582)	(1.410.802.582)
Dividends	-		(39.802.354.460)	(39.802.354.460)
Board of Directors Remuneration	-		(294.000.000)	(294.000.000)
Development investment fund			(2.500.000.000)	
Payment of the after-tax profit of the Surface Water Plant	-		(7.278.056.691)	(7.278.056.691)
Balance as of 30/06/2025	375.493.910.000	550.000.000	19.641.415.955	398.185.325.955

	Owner's equity	Development investment fund	Undistributed profit after tax	Total
	VND	VND	VND	VNI
Balance as of 01/01/2026	375.493.910.000	3.050.000.000	34.389.760.546	412.933.670.546
Profit for the period	-		30.591.570.714	30.591.570.714
Benefit reward fund	-		(1.503.675.415)	(1.503.675.415)
Dividends	-		(26.284.573.700)	(26.284.573.700)
Board of Directors Remuneration	-		(294.000.000)	(294.000.000)
Development investment fund	-	2.000.000.000	(2.000.000.000)	
Payment of the after-tax profit of the Surface Water Plant	-		(4.601.511.431)	(4.601.511.431)
Balance as of 30/06/2026	375.493.910.000	5.050.000.000	30.297.570.714	410.841.480.714

Charter capital and owner's equity contributions

According to the fifth amended Enterprise Registration Certificate dated March 14, 2025, the charter capital of the Company is VND 375.493.910.000. As of June 30, 2026, the charter capital has been fully contributed by the shareholders. The details are as follows:

	According to Investment Certificate		Contributed capital	
	VND	%	Closing balance (of quarter)	Opening balance (of fiscal year)
	VND		VND	VND
People's Committee of Bac Ninh province	184.202.790.000	49,06%	184.202.790.000	184.202.790.000
Long Phuong Group Joint Stock Company	131.652.450.000	35,06%	131.652.450.000	131.652.450.000
Other shareholders	59.638.670.000	15,88%	59.638.670.000	59.638.670.000
Total	375.493.910.000	100%	375.493.910.000	375.493.910.000

Shares

	Closing balance (of quarter)	Opening balance (of fiscal year)
- Number of shares registered for issuance	37.549.391	37.549.391
- Number of shares sold to the public	37.549.391	37.549.391
+Common stock	37.549.391	37.549.391
- Number of shares outstanding	37.549.391	37.549.391
+Common stock	37.549.391	37.549.391

Common stock has a par value of VND 10.000/share.

18. BUSINESS FIELDS AND GEOGRAPHICAL SEGMENTS

During the period, the Company's main business activities were clean water trading, revenue and cost of other types of business activities accounted for an insignificant proportion of total revenue from sales and service provision as well as cost of sales and service provision, and the Company only operated within Bac Ninh province. Therefore, the Company did not present segment reports by business sector and segment reports by geographical area.

19. SALES AND SERVICE REVENUE

	This period	Previous period
	VND	VND
Clean water revenue	87.453.756.007	70.901.265.953
Property rental revenue	196.754.760	196.754.760
Construction revenue	611.870.977	759.033.106
Other revenue	1.969.374.207	2.925.454.889
Total	90.231.755.951	74.782.508.708

20. COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of clean water	52.260.296.135	49.352.542.957
Cost of leasing assets	217.327.767	366.757.956
Cost of construction activities	2.292.823.235	367.817.087
Other cost of goods	1.969.374.207	2.925.454.871
Total	56.739.821.344	53.012.572.871

21. FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest on deposits and loans	1.105.558.309	442.968.834
Total	1.105.558.309	442.968.834

22. FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	2.801.524.746	2.631.543.420
Total	2.801.524.746	2.631.543.420

23. OTHER INCOME

	This period	Previous period
	VND	VND
Revenue from drainage service charges and environmental protection fees	233.487.534	207.574.476
Other income	62.540.159	-
Total	296.027.693	207.574.476

24. GENERAL ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Management staff costs	3.695.052.479	3.572.878.984
Material management costs	632.108.111	214.552.430
Fixed asset depreciation costs	285.134.390	191.069.476
Outsourcing service costs	1.122.915.471	549.252.220
Other cash expenses	2.145.118.158	457.174.734
Total	7.880.328.609	4.984.927.844

25. COST OF PRODUCTION AND BUSINESS BY COMPONENT

	This period	Previous period
	VND	VND
Cost of raw materials	5.839.971.202	5.336.856.458
Labor costs	17.772.167.545	17.254.854.033
Fixed asset depreciation costs	19.159.678.938	18.829.407.951
Outsourcing service costs	5.790.906.684	4.750.378.575
Other cash expenses	3.276.955.653	1.776.750.798
Total	51.839.680.022	47.948.247.814

26. CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
Profit before tax	24.211.667.254	13.542.466.754
Adjustment for taxable income	54.012.045	441.442.450
Minus: Non-taxable income		
Plus: Non-deductible expenses	54.012.045	441.442.450
Taxable income	24.265.679.299	13.983.909.204
In there:		
Tax-incentivized income	3.308.523.506	2.693.308.940
Tax-exempt income	4.181.077.739	981.062.079
Ordinary taxable income	16.776.078.054	10.309.538.185
Corporate income tax expense		
Tax-advantaged income	3.308.523.506	2.693.308.940
Preferential corporate income tax rate	10%	10%
Corporate income tax expense	330.852.351	269.330.894
50% reduction in tax payable due to incentives	165.426.176	134.665.447
Preferential corporate income tax expense	165.426.176	134.665.447
Ordinary taxable income	16.776.078.054	10.309.538.185
Corporate income tax rate	20%	20%
Current corporate income tax expense	3.355.215.611	2.061.907.637
Total corporate income tax expense	3.520.641.787	2.196.573.084

27. BASIC EARNINGS PER SHARE

	This period	Previous period
	VND	VND
Profit for the period	20.691.025.467	11.345.893.670
Bonus and welfare fund deduction		
Board of Directors Remuneration	(147.000.000)	(147.000.000)
Profit for calculating basic earnings per share	20.544.025.467	11.198.893.670
Average common shares outstanding during the period	37.549.391	37.549.391
Basic earnings per share	547	298

28. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List of related parties with major transactions and balances during the period:

Related parties	Relationship
Bac Ninh Water Supply Company Limited	Joint venture company
Long Phuong Group Joint Stock Company	Major shareholder
People's Committee of Bac Ninh province	Major shareholder

During the period, the Company had the following major transactions with related parties:

	This period	Previous period
	VND	VND
Purchase	-	-
Long Phuong Group Joint Stock Company	-	-
Payment of depreciation capital from joint venture activities	1.271.469.758	383.187.010
Long Phuong Group Joint Stock Company	1.271.469.758	383.187.010
Return on joint venture profits	577.637.496	7.158.684.733
Profit remittance of Phase 1 of the Surface Water Plant to the People's Committee of Bac Ninh Province	-	7.278.056.691
Profit from joint venture activities to Long Phuong Group Joint Stock Company	577.637.496	7.158.684.733
Pay Surface Water Plant Operating Lease Fee	4.029.551.253	4.029.551.253
People's Committee of Bac Ninh province	4.029.551.253	4.029.551.253
Receive capital contribution for business cooperation	3.342.080.000	793.023.965
Long Phuong Group Joint Stock Company	3.342.080.000	793.023.965
Dividend payment	18.951.314.400	11.370.788.640
People's Committee of Bac Ninh province	11.052.167.400	6.631.300.440
Long Phuong Group Joint Stock Company	7.899.147.000	4.739.488.200

The income of the Board of Directors during the period is as follows:

	This period	Previous period
	VND	VND
Luu Xuan Tam	192.725.455	208.604.545
Nguyen Dinh Ton	160.089.091	152.302.727
Tran Khanh Tinh	116.362.727	100.030.000
Nguyen Tien Long	75.000.000	120.000.000
Vu Thi Chuyen	36.000.000	51.000.000
Nguyen Xuan Quyet	36.000.000	51.000.000
Total	616.177.273	682.937.273

Nguyen Thi Ngoc Hieu
Prepared by

Nguyen Thi Phuong
Chief accountant

Luu Xuan Tam
General Director

Dated July 20, 2026