

Hai Phong, July 20, 2026

Number: 83 /HCT-KTTC

On the announcement of the Financial Report
for the 2nd Quarter 2, 2026

Dear :

**State Securities Commission
Hanoi Stock Exchange**

- 1. Company name: Hai Phong Cement Trading And Transportation Joint Stock Company**
- 2. Stock code : HCT**
- 3. Head office address : 290 Hanoi Street - Hong Bang - Hai Phong**
- 4. Phone : 02253.540.445 Fax: 02253.540417**
- 5. Legal representative: Director Le Van Thang**
- 6. Information disclosure content: Financial report for the second quarter 2, 2026 prepared on July 20, 2026; Including:**
 - Balance sheet;
 - Business performance report;
 - Cash flow statement;
 - Notes to Financial Statements.
- 7. Website address for posting Financial Reports: <http://vtxmhp.com>**

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Recipient: 

- As per;
- Save Financial Accounting
- Burner of documents



DIRECTOR

Le Van Thang

**HAI PHONG CEMENT TRADING AND TRANSPORTATION
JOINT STOCK COMPANY**

FINANCIAL REPORT QUARTER 2, 2026

(01/04/2026-30/06/2026)

Hai Phong, July 20, 2026

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

BALANCE SHEET
As at June 30, 2026

FORM B01 – DN

ITEMS	Codes	Notes	30/06/2026	01/01/2026
A -				
CURRENT ASSETS	100		34,279,081,127	35,469,228,554
I,				
1, Cash and cash equivalents	110		3,933,648,766	3,982,073,486
2, Cash	111	5	933,648,766	982,073,486
3, Cash equivalents	112		3,000,000,000	3,000,000,000
II,				
Investment held until maturity	123		-	-
1, Allowances for decline in value of trading securities	122		-	-
Investments held to maturity	123		12,479,000,000	20,670,000,000
III,				
1, Short-term receivables	130		17,702,322,988	10,320,875,406
2, Trade accounts receivable	131	6	18,488,003,112	9,410,965,212
3, Short-term advances to suppliers	132	7	102,530,063	1,388,220,567
5, Other receivables	135	9	526,731,225	944,061,339
8, Provision for doubtful debts	136	10	(1,414,941,412)	(1,422,371,712)
Shortage of assets awaiting resolution	139		-	-
IV,				
1, Inventories	140	12	58,154,374	56,341,470
2, Inventories	141		58,154,374	56,341,470
Provision for devaluation of inventories	149		-	-
VI,				
1, Other current assets	160		105,954,999	439,938,192
2, Short-term prepaid expenses	161	13	105,954,999	49,596,792
4, Other receivables from State Budget	163	18	-	390,341,400
B -				
NON-CURRENT ASSETS	200		11,560,772,983	7,431,021,198
I,				
1, Fixed assets	220		11,356,243,844	7,016,277,965
Tangible fixed assets	221	11	11,249,638,134	6,906,233,361
- Cost	222		39,550,377,113	34,102,836,975
2, - Accumulated depreciation	223		(28,300,738,979)	(27,196,603,614)
Intangible fixed assets	227	14	106,605,710	110,044,604
- Cost	228		285,410,000	285,410,000
- Accumulated Amortization	229		(178,804,290)	(175,365,396)
1, Long-term assets in progress	250		-	40,000,000
2, Long-term work in progress	241		-	-
Construction in progress	252		-	40,000,000
IV,				
1, Other long-term assets	270		204,529,139	374,743,233
2, Long-term prepayments	271	13	204,529,139	374,743,233
TOTAL ASSETS	280		45,839,854,110	42,900,249,752

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

BALANCE SHEET (Continued)
As at June 30, 2026

FORM B01 – DN
Unit: VND

ITEMS	Codes	Notes	30/06/2026	01/01/2026
C				
-				
LIABILITIES	300		6,369,010,620	3,931,986,845
I,				
1, Current liabilities	310		6,369,010,620	3,931,986,845
2, Trade accounts payable	311	15	3,757,504,300	992,586,760
4, Taxes and amounts payable to State Budget	314	18	303,554,693	255,543,976
5, Payables to employees	315		1,922,897,174	2,270,201,056
6, Short-term accrued expenses	316	16	-	0
7, Other current payables	320	17	384,457,504	411,058,104
13, Bonus and welfare funds	323		596,949	2,596,949
II,				
D Owner's equity			39,470,843,490	38,968,262,907
-				
I, Owner's equity				
1, Owner's equity	410	20	39,470,843,490	38,968,262,907
Owners' contributed capital	411		20,163,850,000	20,163,850,000
- Ordinary shares with voting rights	411a		20,163,850,000	20,163,850,000
2, - Preference shares	411b		0	0
3, Share premium	412		11,520,577,295	11,520,577,295
9, Investment and development fund	418		8,510,310,915	8,510,310,915
Retained earnings	420		(723,894,720)	(1,226,475,303)
- Accumulated to the prior year end	420a		(1,226,475,303)	(1,537,352,029)
12, - Undistributed earnings of the current year	420b		502,580,583	310,876,726
TOTAL RESOURCES	440		45,839,854,110	42,900,249,752

Preparer

Hoa

Nguyen Thi Quynh Hoa

Chief Accountant

Tung

Vu Thanh Tung



Hai Phong, July 20, 2026
Director

Le Van Thang

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

INCOME STATEMENT

Quarter 2, 2026

FORM B02 - DN

Unit: VND

ITEMS	Codes	Notes	QUARTER 2, 2026	QUARTER 2, 2025
1, Revenue from goods sold and services rendered	01	22	10,991,754,637	7,933,296,132
2, Deductions	02	22	7,240,738	55,504,629
3, Net revenue from goods sold and services rendered	10	22	10,984,513,899	7,877,791,503
4, Cost of goods sold and services rendered	11	23	9,798,534,838	7,005,486,323
5, Gross profit from goods sold and services rendered	20		1,185,979,061	872,305,180
6, Financial income	21	24	209,505,881	241,518,121
7, Financial expenses	22	25	997,273	538,104
- Of which: Loan interest charged	23		997,273	538,104
8, Selling expenses	25	26	42,191,476	103,925,389
9, General and administration expenses	26	26	994,721,832	826,451,777
10, Operating profit	30		357,574,361	182,908,031
11, Other income	31	28	-	45,833,334
12, Other expenses	32	29	1,110,001	-
13, Profit from other activities	40		(1,110,001)	45,833,334
14, Accounting profit before tax	50		356,464,360	228,741,365
15, Current corporate income tax expense	51		206,959,241	55,078,956
16, Deferred Tax Expense	52		0	0
17, Net profit after corporate income tax	60		149,505,119	173,662,409
18, Earning per share	70		72	56

Preparer

Chief Accountant

Hai Phong, July 20, 2026

Director



Nguyen Thi Quynh Hoa



Vu Thanh Tung



Le Van Thang

CASH FLOW STATEMENT*(Indirect Method)*

As of June 30, 2026

FORM B03 - DN

Unit: VND

ITEMS	Codes	QUARTER 2, 2026	QUARTER 2, 2025
I, CASH FLOWS FROM OPERATING ACTIVITIES			
1, Profit for the year	01	808,308,688	380,184,288
2, Adjustment for			
- Depreciation and amortization of fixed assets	02	535,149,162	898,310,496
- Provisions		0	(2,000,000)
- Foreign exchange loss (gain) upon revaluation of monetary items denominated in foreign currency	04	0	0
- (Gain)/Loss from investing activities	05	(5,452,735,032)	(237,685,981)
- Interest expenses	06	2,631,284	538,104
- Other adjustment		0	0
3, Operating profit before movements in working capital	08	(4,106,645,898)	1,039,346,907 *
- Increase, decrease in receivables	09	(7,222,693,640)	(1,035,893,584)
- Increase, decrease in inventory	10	(1,812,904)	(83,139,152)
- Increase, decrease in payables (exclude interest expenses, CIT)	11	2,741,729,361	(937,269,299)
- Increase, decrease in prepayments and others	12	113,855,887	752,887,110
- (Increase)/(Decrease) Trading securities	13	0	0
- Interest paid	14	(2,631,284)	(538,104)
- Corporate income tax paid	15	0	(288,359,516)
- Other cash inflows	16	0	0
- Other cash outflows	17	(2,000,000)	(6,900,000)
Net cash from operating activities	20	(8,480,198,478)	(559,865,638)
II, CASH FLOWS FROM INVESTING ACTIVITIES			
1, Acquisition of fixed assets and other long-term assets	21	0	0
2, Proceeds from disposals of fixed assets and other long-term assets	22	0	0
2, Cash outflow for lending, buying debt intrusments of other entities	23	8,191,000,000	(1,010,000,000)
3, Cash recovered from lending, selling debt intrusments of other entities	24	0	0
5, Investments in other entities	25	0	0
6, Cash recovered from investments in other entities	26	0	0
4, Interest earned, dividend and profit received	27	0	-
Net cash from investing activities	30	8,191,000,000	(1,010,000,000)
III, CASH FLOWS FROM FINANCING ACTIVITIES			
1, Proceeds from issuing stocks, receiving capital from owners	31	0	0
2, Capital withdrawals, buying treasury shares	32	0	0
1, Proceeds from borrowings	33	0	400,382,215
2, Repayments of borrowings	34	0	(400,382,215)
5, Repayments of obligations under finance lease	35	0	0
2, Dividends and profits paid	36	240,773,758	(307,161,000)
Net cash from financing activities	40	240,773,758	(307,161,000)

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

Net decrease in cash during the year	50	(48,424,720)	(1,877,026,638)
Cash and cash equivalents at the beginning of year	60	3,982,073,486	2,806,569,072
Effect of changes in foreign exchange rates	61	0	0
Cash and cash equivalents at the end of year	70	3,933,648,766	929,542,434

Preparer



Nguyen Thi Quynh Hoa

Chief Accountant



Vu Thanh Tung

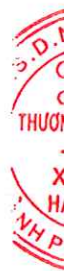


Hai Phong, July 20, 2026

Director



Le Van Thang



1. GENERAL INFORMATION**Structure of ownership**

Hai Phong Cement Trading And Transportation Joint Stock Company operates under the first Business Registration Certificate No, 0203000727 dated February 24, 2004, registered for the 5th change according to the Business Registration Certificate No, 0200577563 issued by the Department of Planning and Investment of Hai Phong city on July 4, 2019,

The Company's head office is located at No, 290 Hanoi Street, Ward, Hong Bang Ward, Hai Phong City,

The number of employees as at June 30, 2026 was 77 (December 31, 2025: 67),

Operating industry and principal activities

The Company's main business is transportation services by water crafts and vehicles; trading in cement, gas, oil, construction materials; warehouse,

Normal production and business cycle

The Company's normal production and business cycle are carried out for a time period of 12 months or less,

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year begins on 1 January and ends on 31 December,

The currency unit used in accounting period is Vietnam Dong (VND)

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The financial statements are expressed in Vietnamese Dong (VND) and prepared under the accounting principles in conformity with the Vietnamese Corporate Accounting System issued in pursuance of Circular No, 200/2015/TT-BTC dated 22 December 2015, Circular No, 53/2016/TT-BTC dated 21 March 2016 of Ministry of Finance, Vietnamese Accounting Standards, and the relevant statutory requirements applicable to financial reporting,

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Basis of preparation of financial statements**

The financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based on the assumption of going concern,

Estimates

The preparation of financial statements in conformity with Vietnamese accounting standards, corporate accounting system, and the relevant statutory requirements applicable to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period, The actual number incurred may differ from the estimates and assumptions,

Cash and cash equivalents

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit,

Cash equivalents include short-term investments with maturity less than 03 months since the date of investment, which can be converted easily into a certain amount of cash without any risk in conversion

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into cash at the reporting date and recorded following Vietnamese accounting standard No, 24 - Cash flow statement,

Receivables and provision for doubtful debts

Receivables are monitored detailedly under the original terms, remaining terms at the reporting date, the receivable objects and other factors for the Company's management purpose, The classification of receivables is trade receivables, other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, amount paid on behalf of another party; receivables which the export trustor must collect from the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending,,,

The company bases on the remaining term at the reporting date receivables to classify as long-term or short-term,

Receivables are recognized not exceeding the recoverable value, Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing corporate accounting system,

Inventories

Inventories are stated at a lower cost and net realizable value, Cost comprises purchase price, processing cost and other direct attributable expenses that have been incurred in bringing the inventories to their present location and condition, Cost is calculated using the weighted average method, The net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution, Inventories are recorded by perpetual method,

The provision for the devaluation of inventories is the excess of the inventories' cost over their net realizable value at the accounting year end and made in accordance with prevailing corporate accounting system,

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, Tangible fixed assets are recognized under the historical cost,

The costs of tangible fixed assets arising from purchases and self-constructions comprise all costs of bringing the tangible fixed assets to their working condition for their intended use,

The cost of self-construction or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs,

Costs incurred after initial recognition are recorded as increase in the historical cost of assets if they actually improve the current status in comparison with the initial standard status of the assets, such as:

- Parts of the tangible fixed asset are modified to extend their useful life or to increase their capacity; or
- Parts of the tangible fixed asset are upgraded to substantially increase product quality; or
- New technology process is applied to reduce operation expenses of the assets in comparison with before,

The costs incurred for repairs and maintenance aims to restore or maintain the ability to bring the economic benefits of the assets according to the initial standard status, do not meet one of the above conditions, are recognized in the operation costs during the year,



Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives in accordance with Circular No, 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance, The estimated useful lives are as follows:

	Years
Buildings and structures	05 - 20
Machinery and equipment	15
Transportation Vehicles	07 - 15

Intangible assets and amortisation

Intangible fixed assets are stated at cost less accumulated depreciation, Intangible fixed assets are recognized under the historical cost, The Company's intangible fixed assets are land use rights with a limited term and are depreciated over the term of the land use rights,

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, The Company's prepaid expenses include tools and supplies, insurance expense, and cost of repairing Machinery and Equipments:

- Tools and supplies are allocated for a maximum period of 03 years,
- Insurance expense are allocated according to the insurance term,
- Cost of repairing Machinery and Equipments are allocated for a maximum period of 03 years,

Payables

The payables are monitored detailed under the original terms, the remaining terms at the reporting date, the payable objects and other factors according to the Company's management purpose,

The classification of payables such as trade payables, other payables must be implemented the following principles:

- Trade payables include commercial payables incurred from purchase-sale transactions;
- Other payables include non-commercial or non-trading payables, including: payables for loan interest, dividends and profits payable; amount paid for the third party; asset borrowings; payables for penalties, compensation; surplus assets without reason; payables for social insurance, medical insurance, unemployment insurance, trade union; collaterals, deposits received, etc,

The company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term,

The payables are recorded not less than the payment obligations, In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the prudent principle,

Accrued expenses

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period due to lack of invoices or insufficient accounting records and documents, accrued interest expenses,

Revenue recognition

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- (a) the company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;

- (b) the company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- (c) revenue has been determined with relative certainty, When contracts define that buyers are entitled to return products, goods purchased under specific conditions, enterprises shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- (d) the company has gained or will gain economic benefits from the good sale transaction; and
- (e) it is possible to determine the costs related to the goods sale transaction,

Revenue recognition from services rendered if simultaneously satisfying the following conditions:

- (a) Revenue is measured reliably, When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provided;
- (b) The Corporation received or will receive economic benefits from the sale transactions;
- (c) The completed work is determined at the reporting date; and
- (d) Incurred costs for the transaction and the costs to complete the transaction of providing such services is determined,

In the case of, the services provision transactions conduct in many accounting periods, the determination of services revenue in each period is usually done by the method of completion rate, Under this method, revenue is recognized in the accounting period determined by the percentage of work completed,

Revenue from financial activities includes: Interest, payment discount,..., Detailed as follows:

- Interest income is recognized reliably on the balances of deposits and periodic actual interest;
- Payment discount is recognized reliably on the notice of suppliers

Other income reflects income arising from the events or separate transactions with normal business operations of the Company, besides the above revenue,

Taxation

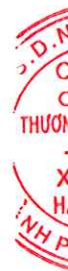
Corporate income tax represents the sum of the current tax and deferred tax,

The current tax expense represents corporate tax payables incurred for the current year and additional corporate tax payables due to immaterial errors in last year, The current tax income represents corporate tax payables deducted due to immaterial errors in last year,

Deferred tax expenses reflect the excess of reverted deferred tax assets and arisen deferred tax assets or the excess of arisen deferred tax payables and reverted deferred tax payables during the year, Deferred tax income reflects the excess of arisen deferred tax assets and reverted deferred tax assets or the excess of reverted deferred tax payables and arisen deferred tax payables during the year,

Deferred tax is recognized on significant differences between carrying amounts and the corresponding tax bases of assets and liabilities in the financial statements, tax losses, and unused tax incentives, Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized,

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realized, Deferred tax is charged or credited to profit or loss in the income statement, except when it relates to items charged or credited directly to equity, in this case, the deferred tax is also recorded directly to equity,



Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis,

Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible,

The determination of the taxes borne by the Corporation is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations,

Other taxes are applied in accordance with the prevailing tax laws in Vietnam,

Related parties

The parties are regarded as related parties of the Company if they have the ability to control or exercise significant influence over the Company in making financial and operating decisions or have the same key management personnel or jointly managed by another Company,

Individuals with the direct or indirect voting rights can impact significantly to the Company, including close family members of these individuals (parents, spouses, children, siblings),

Key management personnel have authority and responsibility for planning, managing and controlling the operation of the Company: the directors, the managers of the Company and close family members of these individuals,

The companies managed by these individuals mentioned above with direct or indirect voting rights or through these rights they can have a significant impact on the Company, including the companies owned by the leaders or major shareholders of the Company and the companies have the same key management personnel,

5. CASH AND CASH EQUIVALENTS

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
Cash on hand	556,975,286	299,031,297
Cash in bank	376,673,480	683,042,189
Cash equivalents	3,000,000,000	3,000,000,000
Total	<u><u>3,933,648,766</u></u>	<u><u>3,982,073,486</u></u>

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

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HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026	01/01/2026
	VND	VND
Related parties	14,521,807,660	5,113,239,560
Vicem Hai Phong Cement Company Limited	14,521,807,660	5,113,239,560
Receivables from other customers	3,966,195,452	4,297,725,652
Others	3,966,195,452	4,297,725,652
Total	18,488,003,112	9,410,965,212

7. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term	526,731,225	-	944,061,339	-
Receivables from advances	80,000,000	-	5,330,014	-
Accrued Interest	373,355,022	-	615,884,780	-
Sales discount receivable	-	-	37,408,889	-
Other receivables	73,376,203	-	285,437,656	-
Long-term	-	-	-	-
Total	526,731,225	-	944,061,339	-

8. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Raw materials	58,154,374	-	56,341,470	-
Total	58,154,374	-	56,341,470	-

9. PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Short-term	105,954,999	49,596,792
Insurance expense	74,670,187	45,996,792
Tools and supplies	11,203,706	-
Others	20,081,106	3,600,000
Long-term	204,529,139	374,743,233
Tools and supplies	60,958,938	69,020,318
Cost of repairing Machinery and Equipments	143,570,201	305,722,915
Total	310,484,138	424,340,025

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

10. BAD DEBT

	30/06/2026				01/01/2026			
	Overdue time	Historical cost	Recoverable amount	Provision	Overdue time	Historical cost	Recoverable amount	Provision
	Year	VND	VND	VND	Year	VND	VND	VND
Trade accounts receivable		1,414,941,412	-	(1,414,941,412)		1,422,371,712	-	(1,422,371,712)
Duc Minh Joint Stock Company	> 3 year	155,068,352	-	(155,068,352)	> 3 year	155,068,352	-	(155,068,352)
Quang Tan one member Company Limited	> 3 year	65,500,000	-	(65,500,000)	> 3 year	65,500,000	-	(65,500,000)
Ms, Vu Thi Thanh Van	> 3 year	-	-	-	> 3 year	12,000,000	-	(12,000,000)
Khanh Quan Sae - Land Transportation Trading and Service Co.,Ltd	> 3 year	57,503,500	-	(57,503,500)	> 3 year	57,503,500	-	(57,503,500)
Others	> 3 year	1,136,869,560	-	(1,136,869,560)	> 3 year	1,132,299,860	-	(1,132,299,860)
Total		1,414,941,412	-	(1,414,941,412)		1,422,371,712	-	(1,422,371,712)



HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

11. TANGIBLE FIXED ASSETS

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Total
	VND	VND	VND	VND
COST				
As at 01/01/2026	1,502,858,023	36,015,325	32,563,963,627	34,102,836,975
Purchasing	-	287,905,250	5,159,634,888	5,447,540,138
Liquidation, disposal	0	0	-	-
Other reduction	- 0	0	0 0	0
As at 30/06/2026	1,502,858,023	323,920,575	37,723,598,515	39,550,377,113
ACCUMULATED DEPRECIATION				
As at 01/01/2026	1,416,459,775	26,811,390	25,753,332,449	27,196,603,614
Depreciation	13,292,034	8,398,140	1,082,445,191	1,104,135,365
Liquidation, disposal	0	0	-	-
Other reduction	0	0	0 0	0
As at 30/06/2026	1,429,751,809	35,209,530	26,835,777,640	28,300,738,979
NET BOOK VALUE				
As at 01/01/2026	86,398,248	9,203,935	6,810,631,178	6,906,233,361
As at 30/06/2026	73,106,214	288,711,045	10,887,820,875	11,249,638,134
Cost of tangible fixed assets fully depreciated but still in use	-	-	-	-
Residual value of tangible fixed assets mortgaged for bank loans	-	-	-	-

In addition, according to the Board of Directors meeting minutes No. 66/BB-HĐQT dated December 8, 2023, it was approved to agree to stop operating the Hong Bang 68 ship and put it into charter management from 2024, if found, If hired by a partner, the rental plan will be implemented, At the same time, make a plan to liquidate the ship when eligible, The original price of the Hong Bang 68 ship is 17,387,273,164 VND, the remaining value as of July 20,2026, is 3,863,838,484 VND,

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
12. INTANGIBLE FIXED ASSETS

	Land use rights VND	Total VND
COST		
As at 01/01/2026	285,410,000	285,410,000
As at 30/06/2026	285,410,000	285,410,000
ACCUMULATED AMORTISATION		
As at 01/01/2026	175,365,396	175,365,396
Amortisation	3,438,894	3,438,894
As at 30/06/2026	178,804,290	178,804,290
NET BOOK VALUE		
As at 01/01/2026	110,044,604	110,044,604
As at 30/06/2026	106,605,710	106,605,710
Cost of intangible fixed assets fully depreciated but still in use	-	-

13. SHORT-TERM TRADE PAYABLES

	Value VND	30/06/2026 Repayment capability amount VND	Value VND	01/01/2026 Repayment capability amount VND
Related parties	20,494,078	20,494,078	65,507,431	65,507,431
Viet Nam National Cement Corporation	20,494,078	20,494,078	65,507,431	65,507,431
Trade payable for other suppliers	3,737,010,222	3,737,010,222	927,079,329	927,079,329
E29 Joint Stock Company	3,477,882,122	3,477,882,122	648,387,157	648,387,157
Viet Cuong Logistics Company Limited	-	-	98,959,968	98,959,968
	117,534,074	117,534,074	44,745,868	44,745,868
Others	141,594,026	141,594,026	134,986,336	134,986,336
Total	3,757,504,300	3,757,504,300	992,586,760	992,586,760

14. TAXES AND AMOUNTS PAYABLE TO STATE BUDGET

	01/01/2026 VND	Payable amount VND	Paid amount VND	30/06/2026 VND
Value added tax	119,082,507	504,172,751	479,802,818	143,452,440
Corporate income tax	103,212,391	305,728,105	259,582,867	149,357,629

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Personal income tax	33,249,078	35,009,807	57,514,261	10,744,624
Land rental, land tax	(390,341,400)	758,815,000	368,473,600	-
Others	-	-	-	-
Total	(134,797,424)	1,603,725,663	1,165,373,546	303,554,693
<i>In which:</i>				
Taxes and amounts receivables from State Budget	390,341,400		-	-
Taxes and amounts payable to State Budget	255,543,976			303,554,693

15. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Dividend, profit payable	12,558,104	12,558,104
Short-term collaterals and deposits received	275,000,000	335,000,000
Others	96,899,400	63,500,000
Total	384,457,504	411,058,104

16. OWNER'S EQUITY

Changing in owners' equity

	Owner's equity	Share premium	Investment and development fund	Undistributed earnings	Total
	VND	VND	VND	VND	VND
As at 01/01/2026	20,163,850,000	11,520,577,295	8,510,310,915	(1,537,352,029)	38,657,386,181
Profit for the year	0	0	0	310,876,726	310,876,726
Fund from profit distribution	0	0	0	-	-
Dividend	0	0	0	-	-
As at 01/01/2026	20,163,850,000	11,520,577,295	8,510,310,915	(1,226,475,303)	38,968,262,907
Profit for the year	0	0	0	502,580,583	502,580,583
As at 30/06/2026	20,163,850,000	11,520,577,295	8,510,310,915	(723,894,720)	39,470,843,490



17. REVENUE

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Revenue		
Revenue from merchandise sold	376,212,921	1,291,798,919
Revenue from service rendered	10,615,541,716	6,641,497,213
Total	10,991,754,637	7,933,296,132
Deductions		
Sales discount	7,240,738	55,504,629
Net revenue from goods sold and services rendered	10,984,513,899	7,877,791,503

Revenue with related parties

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Vicem Hai Phong Cement Company Limited	10,330,757,944	6,142,375,544
Total	10,330,757,944	6,142,375,544

18. COST OF SALES

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Cost of merchandise sold	349,323,878	1,177,074,830
Cost of services rendered	9,449,210,960	5,828,411,493
Total	9,798,534,838	7,005,486,323

19. FINANCIAL INCOME

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Bank and loan interest	1,756,000	3,602,000
Payment discount	207,749,881	237,916,121
Total	209,505,881	241,518,121

20. FINANCIAL COSTS

	QUARTER 2, 2026	QUARTER 2, 2026
	VND	VND
Interest expense	-	-
Other financial expenses	997,273	538,104
Total	997,273	538,104

21. SELLING AND ADMINISTRATIVE EXPENSES

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Selling expenses	42,191,476	103,925,389
Labor cost	37,406,037	79,624,629
Material, package expense	-	5,993,545
Outsourced expense	3,870,000	4,639,257
Other expenses	915,439	13,667,958
Administrative expenses	994,721,832	826,451,777
Labor cost	678,690,767	456,354,781
Material expense for administration	37,817,518	38,179,214
Tools and office supplies expense	24,864,019	7,224,501
Depreciation expense	1,719,447	1,719,447
Tax, fee	36,024,811	39,480,153
Provision/(Reversal of provision) for doubtful debts	(7,430,300)	(2,000,000)
Outsourced expense	61,895,259	53,763,592
Other expenses	161,140,311	231,730,089
Total	1,036,913,308	930,377,166

22. OTHER INCOME

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Others	-	45,833,334
Total	-	45,833,334

23. OTHER EXPENSES

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Others	1,110,001	-
Total	1,110,001	-

24. CORPORATE INCOME TAX EXPENSE

	QUARTER 2, 2026	QUARTER 2, 2026
	VND	VND
Accounting Profit before CIT	356,464,360	228,741,365
Total current corporate income tax expenses	206,959,241	55,078,956

25. PRODUCTION AND BUSINESS COST BY NATURE

	QUARTER 2, 2026	QUARTER 2, 2025
	VND	VND
Material and consumables cost	1,216,189,689	583,744,831
Labor cost	3,816,928,054	2,604,849,473
Depreciation	581,088,662	449,155,248
Outsourced expense	3,762,693,150	1,631,873,996
Other expenses	1,109,224,713	1,489,165,111
Total	10,486,124,268	6,758,788,659

26. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties:

Related parties	Relationship
Vietnam National Cement Corporation (VICEM)	Parent company
Vicem Hoang Thach Cement Company Limited	Subsidiary of VICEM
Vicem Hai Phong Cement Company Limited	Subsidiary of VICEM
Vicem Tam Diep Cement Company Limited	Subsidiary of VICEM
Vicem Ha Tien Cement Joint Stock Company	Subsidiary of VICEM
Bim Son Cement Joint Stock Company	Subsidiary of VICEM
Vicem But Son Cement Joint Stock Company	Subsidiary of VICEM
Vicem Hoang Mai Cement Joint Stock Company	Subsidiary of VICEM
Vicem Hai Van Cement Joint Stock Company	Subsidiary of VICEM
Vicem Song Thao Cement Joint Stock Company	Subsidiary of VICEM
Ha Long Cement Joint Stock Company	Subsidiary of VICEM
Vicem Energy and Environment Joint Stock Company	Subsidiary of VICEM
Danang Building Material Vicem Joint Stock Company	Subsidiary of VICEM
Vicem Gypsum And Cement Joint Stock Company	Subsidiary of VICEM
Vicem Cement Trading Joint Stock Company	Subsidiary of VICEM
Vicem Hoang Thach Transportation Joint Stock Company	Subsidiary of VICEM
Logistics Vicem Joint Stock Company	Subsidiary of VICEM
Cement technical vocational secondary school	Unit under VICEM
Mr, Nguyen Tuan Anh	Major Shareholder
Mr, Nguyen Dang Bao Linh	Major Shareholder

27. COMPARATIVE FIGURES

Comparative figures are the figures in the financial report for the from April 1, 2025 to June 30, 2025,

Preparer



Nguyen Thi Quynh Hoa

Chief Accountant



Vu Thanh Tung

Hai Phong, July 20, 2026
Director



Le Van Thang

