

Number: **1930** /GD-TCHC

Ho Chi Minh City, 17/07/ 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Dear:

- State Securities Commission
- Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Gia Dinh Water Supply Joint Stock Company hereby discloses its Financial Statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: GIA DINH WATER SUPPLY JOINT STOCK COMPANY

- Stock code: GDW
- Address: 2 Bis No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City
- Contact phone/Tel: 19001024 Fax: (028) 38418524
- Email: giadinh@sawaco.com.vn Website: <https://giadinh.sawaco.com.vn>

2. Disclosed information:

- Financial Statements for the second quarter of 2026

☒ Separate financial statements. There are no subsidiaries and the superior accounting unit has subordinate units.

☐ Consolidated financial statements (for listed entities with subsidiaries);

☐ Combined financial statements (for listed entities with dependent accounting units having independent accounting organizations).

- Cases subject to explanation:

+ The auditing organization issues an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes ☒ No

Explanatory document in case of a checkmark:

☐ Yes ☒ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, shifting from loss to profit or vice versa (for audited financial statements in 2026):

☐ Yes ☒ No



Explanatory document in case of a checkmark:

☐ Yes ☒ No

+ The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanatory document in case of a checkmark:

☒ Yes ☐ No

+ Net profit after tax in the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes ☒ No

Explanatory document in case of a checkmark:

☐ Yes ☒ No

- This information was disclosed on the Company's website on 20 July 2026 at the following link: <https://giadinh.sawaco.com.vn>

- Report on transactions with a value of 35% or more of total assets in 2026.
- In case the listed company has transactions subject to reporting, the following details are disclosed:
 - Transaction details: Wholesale purchase and sale of clean water through master meters with Saigon Water Corporation.
 - Ratio of transaction value to total assets of the enterprise: 55,10% (based on the most recent annual financial statements), in 2026.
 - Transaction completion date: 30 June 2026.

We hereby certify that the information disclosed above is true and take full responsibility before the law for the contents of this disclosure.

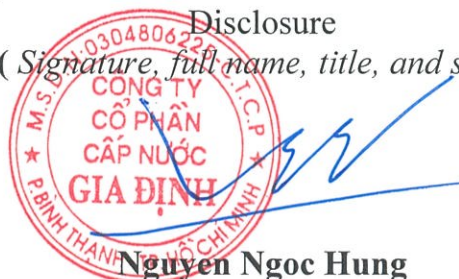
Attached documents:

- Financial Statements for the second quarter of 2026 dated 17 July 2026

Representative of the organization

Legal Representative/ Authorized Person for Information Disclosure

(Signature, full name, title, and seal)


Nguyễn Ngọc Hưng

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
ADDRESS: 2 BIS NO TRANG LONG – WARD BINH THANH – HCM CITY

FINANCIAL REPORT
FROM 01/04/2026
TO 30/06/2026

2026

STATEMENT OF FINANCIAL POSITION

Day 30 Month 6 Year 2026

Currency Unit: VND

Norm	Code	Interpre- tation	Closing Balance	Opening Balance
1	2	3	4	5
A - SHORT-TERM ASSETS	100		137.815.760.097	128.438.741.758
I. CASH AND CASH EQUIVALENTS	110	5.1	26.502.270.254	27.432.254.028
1. Cash	111		11.502.270.254	12.432.254.028
2. Cash Equivalents	112		15.000.000.000	15.000.000.000
II. SHORT-TERM INVESTMENTS	120		13.000.000.000	13.000.000.000
1. Trading Securities	121			
2. Allowances for decline in value of trading securities	122			
3. Held-to-Maturity Investments	123	5.2	13.000.000.000	13.000.000.000
4. Provision on held-to-maturity investments	124			
5. Other short-term investments	125			
6. Provision for loss on other short-term investments	126			
III. SHORT-TERM RECEIVABLES	130		45.604.165.443	33.523.199.992
1. Short-term trade receivables	131	5.3	29.940.152.905	11.246.791.497
2. Short-term repayments to suppliers	132	5.4	2.803.020.086	4.318.062.240
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Other Short-term Receivables	135	5.5	16.647.592.371	21.638.276.622
6. Short-term allowances for doubtful debts	136	5.6	(3.786.599.919)	(3.679.930.367)
7. Shortage of assets awaiting resolution	137			
IV. INVENTORIES	140	5.7	43.027.834.709	42.052.652.285
1. Inventories	141		43.027.834.709	42.052.652.285
2. Allowances for decline in value of inventories	142			
V. Short-term Biological Assets	150			
1. Consumable Livestock in short-term	151			
2. Consumable Plants or Seasonal Crops in short-term	152			
3. Provision for Loss on Short-term Biological Assets	153			
V. OTHER CURRENT ASSETS	160		9.681.489.691	12.430.635.453
1. Short-term Prepaid Expenses	161	5.8	7.044.465.591	9.616.760.626
2. Deductible VAT	162		1.968.044.311	2.414.660.128
3. Taxes and other receivables from government budget	163	5.14	668.979.789	399.214.699
4. Government bonds purchased for resale	164			
5. Others Current Assets	165			
B - LONG-TERM ASSETS	200		228.866.262.294	211.729.079.501
I. LONG-TERM RECEIVABLES	210		332.353.191	332.353.191
1. Long-term trade receivables	211			
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			

Norm	Code	Interpre- tation	Closing Balance	Opening Balance
1	2	3	4	5
5. Other Long-term Receivables	215	5.5	332.353.191	332.353.191
6. Long-term allowances for doubtful debts	216			
II. FIXED ASSETS	220		183.286.721.884	172.060.081.115
1. Tangible Fixed Assets	221	5.9	179.208.702.174	166.786.008.040
- Historical Cost	222		674.014.214.950	643.517.989.809
- Accumulated Depreciation	223		(494.805.512.776)	(476.731.981.769)
2. Finance lease fixed assets	224			
- Historical Cost	225			
- Accumulated Depreciation	226			
3. Intangible Fixed Assets	227	5.10	4.078.019.710	5.274.073.075
- Historical Cost	228		18.790.829.577	18.590.829.577
- Accumulated Depreciation	229		(14.712.809.867)	(13.316.756.502)
III. Long-term Biological Assets	230			
1. Bearer Livestock	231			
a) Bearer Livestock: Cost of Immature Phase	232			
b) Bearer Livestock: Cost of Mature Phase	233			
- Original Cost	234			
- Accumulated Depreciation	235			
2. Consumable Livestock in long-term	236			
3. Consumable Plants or Seasonal Crops in long-term	237			
4. Provision for Loss on Biological Assets: Long term	238			
III. INVESTMENT PROPERTIES	240			
- Historical Cost	241			
- Accumulated Depreciation	242			
IV. LONG-TERM ASSETS IN PROGRESS	250		4.783.255.839	6.412.632.243
1. Long-term Work In Progress	251			
2. Construction in progress	252	5.11	4.783.255.839	6.412.632.243
V. LONG-TERM INVESTMENTS	260			
1. Investments in Subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Investments in equity of other entities	263			
4. Provision for loss on investments in other companies in long-term	264			
5. Held-to-Maturity Investments	265			
6. Provision for loss on held-to-maturity investments in long-term	266			
VI. OTHER LONG-TERM ASSETS	270		40.463.931.380	32.924.012.952
1. Long-term Deferred Expenses	271	5.8	40.463.931.380	32.924.012.952
2. Deferred Income Tax Assets	272			
3. Long-term equipment and spare parts for replacement	273			
4. Other long-term assets	274			
TOTAL ASSETS	280		366.682.022.391	340.167.821.259
C - LIABILITIES	300		201.142.519.328	152.554.379.892
I. SHORT-TERM LIABILITIES	310		200.629.733.105	151.696.237.912

Norm	Code	Interpre tation	Closing Balance	Opening Balance
1	2	3	4	5
1. Short-term trade payables	311	5.12	59.941.786.576	64.269.382.301
2. Short-term prepayments from customers	312	5.13	518.038.340	775.779.208
3. Dividend and interest payables	313			
4. Taxes and other payables to government budget in short-term	314	5.14	4.144.836.210	5.814.174.632
5. Payables to employees	315		8.614.951.961	13.077.213.859
6. Short-term accrued expenses	316	5.15	1.157.095	1.057.149.744
7. Short-term intra-company payables	317			
8. Payables under schedule of construction contract	318			
9. Short-term Deferred Revenues	319			
10. Other Short-term Payables	320	5.16	109.441.856.356	61.649.835.093
11. Short-term borrowings and finance lease liabilities	321	5.17	13.052.912.093	3.168.560.075
12. Short-term provisions	322			
13. Bonus and welfare fund	323	5.18	4.914.194.474	1.884.143.000
14. Price Stabilisation Fund	324			
15. Government bonds purchased for resale	325			
II. LONG-TERM LIABILITIES	330		512.786.223	858.141.980
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Taxes and other payables to government budget in long-term	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Long-term intra-company payables	336			
7. Long-term Deferred Revenues	337			
8. Other Long-term Payables	338	5.16	439.141.101	559.597.644
9. Long-term borrowings and finance lease liabilities	339	5.17	73.645.122	298.544.336
10. Convertible Bonds	340			
11. Preferred Shares	341			
12. Deferred income tax payables	342			
13. Long-term provisions	343			
14. Science and Technology Development Fund	344			
D - OWNER'S EQUITY	400	5.19	165.539.503.063	187.613.441.367
1. Contributed capital	411		95.000.000.000	95.000.000.000
- Ordinary Shares with Voting Right	411A		95.000.000.000	95.000.000.000
- Preferred Shares	411B			
2. Capital surplus	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange Rate Differences	417			
8. Development and investment funds	418		58.872.418.050	52.343.494.267
9. Other equity funds	419			
10. Undistributed profit after tax	420		11.667.085.013	40.269.947.100

Norm	Code	Interpre tation	Closing Balance	Opening Balance
1	2	3	4	5
- Undistributed profit after tax brought forward	420A			
- Undistributed profit after tax for the current year	420B		11.667.085.013	40.269.947.100
TOTAL SOURCES	440		366.682.022.391	340.167.821.259

PREPARED BY
(Signature, full name)


Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)


Nguyen Thi Quynh Diep

Tp, Hồ Chí Minh, Dated. 17/07/2026
DIRECTOR
(Signature, full name, seal)

Nguyen Ngoc Hung

INCOME STATEMENT

From April 1st to June 30, 2026

Currency Unit: VND

Norm	Code	Interpretation	Quarter Current Year	Quarter Previous Year	Accu. from Beginning of Year Current Year	Accu. from Beginning of Year Previous Year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01		173.028.747.801	170.956.481.035	333.837.857.910	336.421.885.232
2. Revenue deductions	02		70.062.820	59.678.551	451.042.516	123.874.964
3. Net revenues from sales and services rendered (10=01-02)	10	6.1	172.958.684.981	170.896.802.484	333.386.815.394	336.298.010.268
4. Costs of goods sold	11	6.2	102.248.529.626	91.730.287.871	205.911.831.847	205.908.382.304
5. Gross revenues from sales and services rendered (20=10-11)	20		70.710.155.355	79.166.514.613	127.474.983.547	130.389.627.964
6. Profit and Loss from the investment property selling	21					
7. Financial income	22	6.3	488.717.476	409.004.672	676.436.435	561.885.545
8. Financial expenses	23	6.4	292.761.257	125.809.547	501.090.731	249.014.982
- In Which: Borrowing Cost	24					
9. Selling expenses	25	6.5	33.798.854.268	34.055.475.239	65.276.110.548	64.940.985.952
10. General administration expenses	26	6.6	23.752.955.742	22.608.719.612	48.572.233.813	42.534.543.749
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	30		13.354.301.564	22.785.514.887	13.801.984.890	23.226.968.826
12. Other income	31	6.7	516.512.151	504.368.026	1.012.356.113	997.540.605
13. Other expenses	32	6.8	143.484.731	264.355.854	143.484.737	264.356.154

Norm	Code	Interpretation	Quarter Current Year	Quarter Previous Year	Accu. from Beginning of Year Current Year	Accu. from Beginning of Year Previous Year
1	2	3	4	5	6	7
14. Other profits (40=31-32)	40		373.027.420	240.012.172	868.871.376	713.184.451
15. Total net profit before tax (50=30+40)	50		13.727.328.984	23.025.527.059	14.670.856.266	23.940.153.277
16. Current corporate income tax expenses	51	5.14	2.780.265.797	4.674.721.311	3.003.771.253	4.888.846.555
17. Deferred corporate income tax expenses	52					
18. Profits after enterprise income tax (60=50-51-52)	60		10.947.063.187	18.350.805.748	11.667.085.013	19.051.306.722
19. Basic earnings per share	70					
20. Diluted earnings per share	71					

Hồ Chí Minh. City, Dated...11/07/2026...

PREPARED BY

(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Quynh Diep

LEGAL REPRESENTATIVE

(Signature, full name)



Nguyen Ngoc Hung

CASH FLOW STATEMENT

(Direct Method)

From April 1st to June 30, 2026

Currency: VND

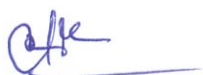
Article	Code	Interpretation	Accu. from Beginning of Year	Accu. from Beginning of Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales and services rendered and other revenues	01		438.809.090.171	436.449.179.437
2. Expenditures paid to suppliers	02		(271.018.737.930)	(278.623.354.281)
3. Expenditures paid to employees	03		(44.046.850.998)	(39.401.224.790)
4. Paid Borrowing Cost	04		(508.379.399)	(265.077.740)
5. Paid enterprise income tax	05		(13.476.197.350)	(16.612.810.205)
6. Other proceeds from operating activities	06		456.028.201	451.696.254
7. Other expenditures on operating activities	07		(101.054.445.479)	(96.266.619.997)
Net Cash Flows from Operating Activities	20		9.160.507.216	5.731.788.678
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21			
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		9.908.748.335	299.847.804
3. Expenditures on loans and purchase of debt instruments from other entities	23			
4. Proceeds from lending or repurchase of debt instruments from other entities	24			
5. Expenditures on equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Proceeds from interests, dividends and distributed profits	27		431.939.174	392.695.090
Net Cash Flows from Investing Activities	30		10.340.687.509	692.542.894
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			

Article	Code	Interpretation	Accu. from Beginning of Year	Accu. from Beginning of Year
1	2	3	4	5
2. Repayment of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		131.429.120	193.304.436
4. Repayment of principal	34		(20.562.607.619)	(2.619.425.523)
5. Repayment of financial principal	35			
6. Dividends and profits paid to owners	36			
Net Cash Flows from Financing Activities	40		(20.431.178.499)	(2.426.121.087)
Net cash flows during the fiscal year	50		(929.983.774)	3.998.210.485
Cash and cash equivalents at the beginning of fiscal year	60		27.432.254.028	58.519.180.687
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70		26.502.270.254	62.517.391.172

Hồ Chí Minh.City, Dated 17/07/2026

PREPARED BY

(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Quynh Diep

LEGAL REPRESENTATIVE

(Signature, full name)



Nguyen Ngoc Hung

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

1.1 Form of ownership

Gia Dinh Water Supply Joint Stock Company (“the Company”) is a state-owned enterprise that was equitized from Gia Dinh Water Supply Branch under Saigon Water Corporation pursuant to Decision No. 6658/QĐ-UBND dated 31 December 2005 issued by the People’s Committee of Ho Chi Minh City regarding the approval of the equitization plan and conversion of Gia Dinh Water Supply Branch into Gia Dinh Water Supply Joint Stock Company. The Company operates under Business Registration Certificate No. 4103005928, first registered on 17 January 2007, and the 7th amended Enterprise Registration Certificate No. 0304806225 dated 12 August 2025 issued by the Department of Planning and Investment of Ho Chi Minh City.

The Company’s charter capital as at 30/06/2026 and 01/04/2026 was VND 95.000.000.000, equivalent to 9.500.000 shares with a par value of VND 10.000 per share.

The Company’s shares (stock code: GDW) are listed on the Hanoi Stock Exchange pursuant to Decision No. 651/QĐ-SGDHN dated 18 December 2018 issued by the General Director of the Hanoi Stock Exchange.

The Company’s head office is located at 2 Bis No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City.

1.2 Business activities

The Company operates in the field of trading and services.

1.3 Business lines

According to the Enterprise Registration Certificate, the Company’s business lines are as follows:

- Exploitation, treatment and supply of water. Details: Management and development of water supply systems; supply and trading of clean water for consumption and production purposes (within the assigned areas in accordance with the decisions of Saigon Water Corporation);
- Architectural activities and related technical consultancy. Details: Consultancy on construction of water supply works and civil-industrial works (excluding construction survey and supervision); design of water supply and drainage works;
- Construction of other civil engineering works. Details: Construction of water supply works; reinstatement of road surfaces for water supply specialized works and other works;
- Site preparation. Details: Road leveling;
- Manufacture of non-alcoholic beverages and mineral water (not operating at the head office);
- Real estate business, rights to use land owned, used or leased by the Company;
- Construction of railway and road works;
- Construction of utility works;
- Wholesale of beverages;
- Road freight transport (excluding liquefied gas transportation).

During the period, the Company’s principal activities were managing and developing water supply systems and supplying and trading clean water for consumption and production purposes (within the assigned areas in accordance with the decisions of Saigon Water Corporation).

1.4 Normal production and business cycle

The Company’s normal production and business cycle does not exceed 12 months.

1.5 Statement on comparability of information in the Financial Statements

The figures presented in the Financial Statements for the accounting period from 01/04/2026 to 30/06/2026 are comparable with the corresponding figures of the previous period.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1.6 Employees

As at 30 June 2026, the total number of employees of the Company was 306 employees (as at 31/12/2025: 307 employees).

2. FINANCIAL YEAR AND ACCOUNTING CURRENCY

2.1 Financial year

The Company's financial year begins on 01 January and ends on 31 December annually.

2.2 Accounting currency

The accounting currency used is Vietnamese Dong (VND) as the Company's receipts and payments are primarily conducted in VND.

3. ACCOUNTING STANDARDS AND ACCOUNTING POLICIES APPLIED

3.1 Accounting standards and accounting policies applied

The Financial Statements have been prepared and presented in accordance with the Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance, Circular No. 200/2014/TT-BTC dated 22 December 2014 and Vietnamese Accounting Standards.

The Company applies Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance, Circular No. 200/2014/TT-BTC dated 22 December 2014 and other Circulars providing guidance on the implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in the preparation and presentation of the Financial Statements.

3.2 Statement of compliance with Accounting Standards and Accounting Policies

The Board of Directors ensures that the Company has complied with the requirements of Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance, Circular No. 200/2014/TT-BTC dated 22 December 2014, as well as other Circulars providing guidance on the implementation of Accounting Standards issued by the Ministry of Finance in the preparation of the Financial Statements.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of preparation of the Financial Statements

The Financial Statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with original maturities of no more than 3 months from the investment date, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value at the reporting date.

4.3 Financial investments

Held-to-maturity investments

An investment is classified as held-to-maturity when the Company has the intention and ability to hold the investment until maturity. Held-to-maturity investments include term deposits with banks and loans held to maturity for the purpose of earning periodic interest and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, including purchase price and directly attributable transaction costs. After initial recognition, these investments are measured at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in the interim statement of income on an accrual basis. Interest receivable prior to the date the Company acquires the investment is deducted from the cost of investment at the acquisition date.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

When there is objective evidence that part or all of an investment may not be recoverable and the impairment loss can be reliably determined, the loss is recognized as finance expenses during the period and directly deducted from the carrying value of the investment.

When an investment is disposed of, the difference between the net disposal proceeds and the carrying amount is recognized in income or expenses.

4.4 Receivables

Receivables are presented at cost less allowance for doubtful debts.

The classification of receivables into trade receivables and other receivables is made based on the following principles:

- Trade receivables represent receivables of a commercial nature arising from transactions involving purchases and sales between the Company and buyers that are independent from the Company.
- Other receivables represent receivables of a non-commercial nature and not related to purchase and sale transactions.

Allowance for doubtful debts represents the estimated loss arising from customers' failure to settle receivable balances at the date of preparation of the interim balance sheet. The increase or reversal of allowance for doubtful debts is recognized in administrative expenses in the interim statement of income.

4.5 Inventories

Inventories are recognized at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and merchandise: include purchase costs and other directly attributable costs incurred to bring inventories to their present location and condition.
- Work in progress: represents costs related to installation, repair and construction of incomplete water supply systems.

Net realizable value represents the estimated selling price of inventories in the ordinary course of production and business activities less estimated costs to complete and estimated costs necessary for their sale.

Inventories are calculated using the weighted average method and accounted for using the perpetual inventory method.

Allowance for decline in value of inventories is made for each inventory item where cost exceeds net realizable value. Increases or decreases in the allowance for decline in value of inventories required to be recognized at the end of the financial period are recorded in cost of goods sold.

4.6 Prepaid expenses

Prepaid expenses include actual expenses incurred that are related to the operating results of multiple accounting periods. The Company's prepaid expenses include the following expenses:

Life insurance expenses

Life insurance expenses are allocated to expenses using the straight-line method over a period of 12 months from the date of recognition.

Tools and supplies

Tools and supplies that have been put into use are allocated to expenses using the straight-line method over the allocation period of no more than 36 months.

4.7 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the date the assets are ready for use. Subsequent expenditures are capitalized only when it is probable that future economic benefits associated

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

with the assets will flow to the Company. Other expenditures incurred that do not satisfy the above conditions are recognized as production and business expenses during the period.

When assets are sold or disposed of, their historical cost and accumulated depreciation are eliminated from the Financial Statements and any resulting gains or losses arising from the disposal are recognized in the interim statement of income.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

	Number of years
Buildings and structures	05 – 25
Machinery and equipment	05 – 10
Vehicles and transmission equipment	05 – 10
Management equipment and tools	03 – 05

4.8 Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization. The historical cost of intangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the date the assets are ready for use. Expenditures incurred after initial recognition relating to intangible fixed assets are recognized as production and business expenses during the period, unless such expenditures are associated with a specific intangible fixed asset and increase the future economic benefits from those assets.

When intangible fixed assets are sold or disposed of, their historical cost and accumulated amortization are eliminated and any gains or losses arising from disposal are recognized in income or expenses during the period.

The Company's intangible fixed assets comprise:

Computer software

The purchase cost of computer software that is not an integral part of the related hardware is capitalized. The historical cost of computer software comprises all costs incurred by the Company up to the date the software is put into use. Computer software is amortized using the straight-line method over a period of 3 – 5 years.

4.9 Construction in progress

Construction in progress represents directly attributable costs (including related borrowing costs in accordance with the Company's accounting policies) incurred for assets under construction, machinery and equipment being installed for production, rental and management purposes, as well as costs related to ongoing repairs of fixed assets. These assets are recorded at cost and are not depreciated.

4.10 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts payable in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses and other payables is made based on the following principles:

- Trade payables represent payables of a commercial nature arising from transactions involving purchases of goods, services and assets, where the suppliers are independent from the Company.
- Other payables represent payables of a non-commercial nature and not related to transactions involving purchases, sales or provision of goods and services.

4.11 Payroll

The Company has made provision for the payroll fund for employees and the Executive Board in the amount of 18.559.554.594 VND and the payroll fund for members of the Board of Directors and full-time Controllers in the amount of 272.824.905 VND in accordance with Resolution No. 36/NQ-GD dated 12/02/2026 regarding the provisional allocation of payroll funds and remuneration payments to the Company's employees in 2026.

4.12 Payroll-related contributions

Social insurance is contributed based on salaries under labor contracts and charged to expenses at the rate of 17,5%, with 8% deducted from employees' salaries.

NOTES TO THE FINANCIAL STATEMENTS

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Health insurance is contributed based on salaries and charged to expenses at the rate of 3%, with 1,5% deducted from employees' salaries.

Unemployment insurance is contributed based on salaries and charged to expenses at the rate of 1%, with 1% deducted from employees' salaries.

Trade union fees are contributed based on salaries and charged to expenses at the rate of 2%.

4.13 Owners' equity

Owners' contributed capital is recognized based on the actual contributed capital of shareholders.

Funds

Funds are appropriated and utilized in accordance with the Company's Charter.

4.14 Profit distribution

Profit after corporate income tax is distributed to shareholders after the appropriation of funds in accordance with the Company's Charter, applicable laws and regulations, and approval by the General Meeting of Shareholders.

The distribution of profit to shareholders takes into consideration non-cash items included in undistributed after-tax profit that may affect cash flows and the Company's ability to pay dividends, such as gains arising from the revaluation of contributed assets, gains arising from the revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

4.15 Revenue

Revenue from sale of goods

Revenue from sale of goods is recognized when all five (5) of the following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- (c) The amount of revenue can be measured reliably. Where the contract allows the buyer to return purchased products or goods under specific conditions, revenue is only recognized when such specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except where the customer has the right to return goods in exchange for other goods or services);
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue from transactions involving the rendering of services is recognized when the outcome of the transaction can be measured reliably. Where a service transaction relates to multiple periods, revenue is recognized in each period based on the percentage of completion of the work performed at the date of the balance sheet of that period. The outcome of a service transaction is determined when all four (4) of the following conditions are satisfied:

- (a) The amount of revenue can be measured reliably. Where the contract allows the buyer to return purchased services under specific conditions, revenue is only recognized when such specific conditions no longer exist and the buyer no longer has the right to return the services provided;
- (b) It is probable that the economic benefits associated with the service transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

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Interest income

Interest income is recognized on an accrual basis and is determined based on deposit balances and actual interest rates applicable for each period.

4.16 Borrowing costs

Borrowing costs comprise interest expense and other costs incurred directly in connection with borrowings. Borrowing costs are recognized as finance expenses in the period in which they are incurred, except where they are directly attributable to the acquisition, construction or production of a qualifying asset, in which case such costs are capitalized as part of the cost of that asset. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying asset for its intended use or sale are completed.

4.17 Operating leases

A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards incidental to ownership of the leased asset.

Operating lease expenses are recognized in the interim statement of income on a straight-line basis over the lease term based on the lease agreement.

4.18 Corporate income tax

Corporate income tax expense comprises current corporate income tax only.

Current corporate income tax

Current corporate income tax is calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, adjustments for non-taxable income and carried-forward tax losses.

The Company's tax returns are subject to examination by the tax authorities. Due to the application of tax laws to different types of transactions and the interpretation, understanding and acceptance of tax regulations, the figures presented in the Financial Statements may differ from those determined by the tax authorities.

4.19 Segment reporting

A business segment is a distinguishable component of the Company that engages in producing or providing products and services and has risks and economic benefits that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that engages in producing or providing products and services within a particular economic environment and has risks and economic benefits that are different from those of segments operating in other economic environments.

4.20 Financial instruments

Financial assets

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company's financial assets comprise cash and cash equivalents, trade receivables and other receivables.

At initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of such financial assets.

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at initial recognition. The Company's financial liabilities comprise trade payables, borrowings and other payables.

At initial recognition, except for financial liabilities relating to finance leases and convertible bonds which are recognized at amortized cost, other financial liabilities are initially recognized at cost less transaction costs directly attributable to those financial liabilities.

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For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Amortized cost is determined as the amount at which the financial liability is initially recognized less principal repayments, plus or minus the cumulative amortization calculated using the effective interest method of any difference between the initial recognized amount and the maturity amount, less any reduction for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or a group of financial liabilities and allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial liability.

Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all liabilities.

Offsetting financial instruments

Financial assets and financial liabilities are offset and presented at their net amounts in the interim balance sheet only when and only when the Company:

- Has a legally enforceable right to offset the recognized amounts; and
- Intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

4.21 Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

The following individuals/companies are considered related parties:

Individuals/Companies	Location	Relationship
Saigon Water Corporation	Vietnam	Parent company
Ree Water Company Limited	Vietnam	Major shareholder
Vikki Digital Bank Limited	Vietnam	Major shareholder
Water Design And Consultancy Joint Stock Company	Vietnam	Under the same Corporation
Water Mechanical Construction Joint Stock Company	Vietnam	Under the same Corporation
Communications And Public Works Joint Stock Company	Vietnam	Under the same Corporation
Board of Directors, Supervisory Board and Board of Management		Key management personnel

5. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM BALANCE SHEET

5.1 Cash and cash equivalents

	Ending balance VND	Beginning of year VND
Cash on hand - VND	631.889.000	497.074.000
Cash at banks - VND	10.870.381.254	11.935.180.028
Cash equivalents (*)	15.000.000.000	15.000.000.000
	26.502.270.254	27.432.254.028

- (*) As at 30/06/2026, cash equivalents comprise term deposits with maturity terms of 2-3 months placed at Vietnam Bank for Agriculture and Rural Development with an interest rate of 4,75%/year.

5.2 Held-to-maturity investments

	Cost VND	Ending balance Carrying amount VND	Cost VND	Beginning of year Carrying amount VND
Short-term				
Term deposits	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000
	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The balance of short-term term deposits with maturity terms from 4-12 months as at 30 June 2026 bears interest rates at Joint Stock Commercial Bank for Foreign Trade of Vietnam, Asia Commercial Joint Stock Bank and Vietnam Bank for Agriculture and Rural Development ranging from 2,4%/year to 7,20%/year. (Year 2025: interest rates ranging from 1,8%/year to 5,0%/year)

5.3 Short-term trade receivables

	Ending balance VND	Beginning of year VND
Receivables from related parties		
Saigon Water Corporation (Total Water Meter)	541.167.763	541.167.763
Saigon Water Corporation (Fire Hydrant)	963.059.478	963.059.478
Receivables from other customers		
Water bill receivables from customers	28.432.776.339	9.383.642.626
Management Board of Investment and Construction Projects of Binh Thanh District	-	355.611.250
Other customers	3.149.325	3.310.380
	29.940.152.905	11.246.791.497

5.4 Short-term prepayments to suppliers

	Ending balance VND	Beginning of year VND
Other suppliers' advances		
Viet Sunday Travel And Media Company Limited	100.948.147	1.000.000.000
Hoa Hanh PTE	693.859.004	693.859.004
Tam Hop Investment Construction Company Limited	-	727.227.462
Phat Trien Va Vuon Xa Company Limited	-	440.714.520
An Phat Infrastructure And Construction Investment Consultant Company Limited	-	724.057.606
Viet Thanh Son Co.,Ltd		
Phuong Mai Construction Design Consultant Company Limited	573.657.830	383.220.657
	392.305.382	-
Other suppliers' advances	1.042.249.723	348.982.991
	2.803.020.086	- 4.318.062.240

5.5 Other short-term and long-term receivables

5.5.1 Other short-term receivables

	Ending balance Amount VND	Allowance VND	Beginning of year Amount VND	Allowance VND
Receivables from other organizations and individuals				
Unclaimed VAT receivable	1.947.412.542	-	1.442.684.150	-
Accrued interest income from term deposits	244.497.261	-	274.795.890	-
Employee advances	77.019.001	-	196.326.200	-
Deposits	4.000.000	-	4.000.000	-
Receivables from maintenance teams for material costs	13.759.689.515	-	19.105.496.330	-
Fire hydrant installation costs	614.974.052	-	614.974.052	-
	16.647.592.371	-	21.638.276.622	-

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.5.2 Other long-term receivables

	Ending balance		Beginning of year	
	Amount	Allowance	Amount	Allowance
	VND		VND	
Receivables from other organizations and individuals				
Deposits	332.353.191	-	332.353.191	-
	332.353.191	-	332.353.191	-

5.6 Bad debts

	Original cost	Ending balance	Allowance	Original cost	Beginning of year	Allowance
		Recoverable value	VND	VND	Recoverable value	VND
		VND			VND	
Trade receivables						
<i>Receivables from other customers</i>						
Overdue debts from 6 months to less than 1 year	8.133.257	5.693.280	(2.439.977)	153.840.416	107.688.291	(46.152.125)
Overdue debts from over 1 year to less than 2 years	202.540.227	101.525.496	(101.014.731)	172.040.752	86.020.376	(86.020.376)
Overdue debts from over 2 years to less than 3 years	186.540.227	55.962.068	(130.578.159)	192.290.128	57.687.039	(134.603.090)
Overdue debts of 3 years or more	2.824.529.790	-	(2.824.529.790)	2.685.117.515	-	(2.685.117.515)
Prepayments to suppliers						
<i>Prepayments to other suppliers</i>						
Overdue debts of 3 years or more	728.037.262	-	(728.037.262)	728.037.262	-	(728.037.262)
	3.949.780.763	163.180.844	(3.786.599.919)	3.931.326.073	251.395.706	(3.679.930.367)

5.7 Inventories

	Ending balance		Beginning of year	
	Cost	Allowance	Cost	Allowance
	VND	VND	VND	VND
Raw materials	27.363.340.719	-	22.734.776.560	-
Work in progress (*)	15.664.493.990	-	19.317.875.725	-
	43.027.834.709	-	42.052.652.285	-

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

(*) Including work in progress costs of the following projects:

	Ending balance	Beginning of year
	VND	VND
Installation of total meter chamber project 2008 Saigon Water Corporation	203.784.679	203.784.679
Công trình di dời Hệ thống cấp nước trong Relocation of water supply system within the project scope - Phoenix Group Joint Stock Company	233.218.723	233.218.723
Relocation of water supply system for upgrading and expansion of Kinh Bridge Thanh Da project	109.638.727	109.638.727
Work in progress costs - clean water consumption	14.869.850.843	18.269.933.199
Other projects	248.001.018	501.300.397
	15.664.493.990	19.317.875.725

5.8 Prepaid expenses

5.8.1 Short-term prepaid expenses

	Ending balance	Beginning of year
	VND	VND
Life insurance expenses	4.190.645.297	5.060.291.912
Tools and supplies expenses	113.067.541	132.163.339
Other short-term prepaid expenses	2.740.752.753	4.424.305.375
	7.044.465.591	9.616.760.626

5.8.2 Long-term prepaid expenses

	Ending balance	Beginning of year
	VND	VND
Tools and supplies expenses	3.702.888.362	3.990.398.464
Water loss reduction expenses	34.532.817.666	26.109.469.678
Other long-term prepaid expenses	2.228.225.352	2.824.144.810
	40.463.931.380	32.924.012.952

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.9 Increase and decrease in tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Vehicles and transmission equipment VND	Management equipment and tools VND	Total VND
HISTORICAL COST					
At 01/01/2026	30.775.423.613	40.730.592.910	537.691.291.611	34.320.681.675	643.517.989.809
Additions during the period	-	5.013.203.000	26.225.365.821	720.270.000	31.958.838.821
Including:					
Construction in progress investment			26.225.365.821		26.225.365.821
Purchases		5.013.203.000		720.270.000	5.733.473.000
Disposals during the period		(1.214.141.680)		(248.472.000)	(1.462.613.680)
At 30/06/2026	30.775.423.613	44.529.654.230	563.916.657.432	34.792.479.675	674.014.214.950
ACCUMULATED DEPRECIATION					
At 01/01/2026	16.885.543.243	21.918.441.150	423.184.090.266	14.743.907.110	476.731.981.769
Depreciation during the period	519.498.270	1.736.601.389	13.433.053.613	2.384.377.735	18.073.531.007
Construction in progress investment			13.433.053.613		13.433.053.613
Purchases	519.498.270	2.950.743.069		2.632.849.735	6.103.091.074
Disposals during the period		(1.214.141.680)		(248.472.000)	(1.462.613.680)
At 30/06/2026	17.405.041.513	23.655.042.539	436.617.143.879	17.128.284.845	494.805.512.776
NET BOOK VALUE					
At 01/01/2026	13.889.880.370	18.812.151.760	114.507.201.345	19.576.774.565	166.786.008.040
At 30/06/2026	13.370.382.100	20.874.611.691	127.299.513.553	17.664.194.830	179.208.702.174
Included in tangible fixed assets are fully depreciated assets that are still in use with the following historical costs:					
At 01/01/2026	5.247.745.413	12.410.624.197	282.991.396.954	9.171.684.545	309.821.451.109
At 30/06/2026	5.247.745.413	11.196.482.517	337.755.079.402	9.329.012.545	363.528.319.877

NOTES TO THE FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.10 Increase and decrease in intangible fixed assets

	Land use rights VND	Publishing rights VND	Patents and copyrights VND	Trademarks VND	Computer software VND	Other intangible fixed assets	Total
HISTORICAL COST							
At 01/01/2026	-	-	478.577.777		17.666.406.800	445.845.000	18.590.829.577
Additions during the period	-	-			200.000.000	-	200.000.000
At 30/06/2026	-	-	478.577.777	-	17.866.406.800	445.845.000	18.790.829.577
ACCUMULATED AMORTIZATION							
At 01/01/2026	-	-	478.577.777	-	12.392.333.725	445.845.000	13.316.756.502
Amortization during the period	-	-			1.396.053.365	-	1.396.053.365
At 30/06/2026	-	-	478.577.777	-	13.788.387.090	445.845.000	14.712.809.867
NET BOOK VALUE							
At 01/01/2025	-	-	-	-	5.274.073.075	-	5.274.073.075
At 30/06/2026	-	-	-	-	4.078.019.710	-	4.078.019.710

The historical cost of intangible fixed assets that have been fully amortized but are still in use as at 30 June 2026 amounted to 10.632.832.477 VND (as at 31 December 2025: 10.160.329.427 VND).

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.11 Construction in progress

	1/1/2026	Additions during the period	Transfers to fixed assets	Other decreases	30/06/2026
	VND	VND	VND	VND	VND
- Investment in replacement of Section 02 deteriorated pipelines along Chu Van An Street (from Binh Hoa Intersection to Phan Chi Trinh Street), Ward 12, Binh Thanh District.	161.868.441	3.066.782.832	(3.228.651.273)	-	-
- Replacement of deteriorated pipelines along Nguyen Thuong Hien Street (from Hoang Hoa Tham Street to Le Quang Dinh Street), Ward 5, Binh Thanh District and Ward 1, Go Vap District.	174.658.266	4.114.958.913	(4.289.617.179)	-	-
- Replacement of deteriorated pipelines along Xo Viet Nghe Tinh Street (from Dien Bien Phu Street to Nguyen Van Lac Street), Alleys 163, 195 and 217 Xo Viet Nghe Tinh, Ward 17, Binh Thanh District.	198.582.115	3.630.378.688	(3.828.960.803)	-	-
- Development of water supply network along the left side of Le Van Sy Street (from Dang Van Ngu Street to Le Van Sy Bridge), Phu Nhuan District and District 3	2.772.272.848	3.913.011	-	-	2.776.185.859
- Repair of deteriorated pipelines along Le Quang Dinh Street (Pham Van Dong Street to No. 5 Nguyen Van Nghi Street), Ward 1 and Ward 4, Go Vap District.	1.002.775.582	-	-	(145.938.394)	856.837.188
- Repair of deteriorated pipelines along Duong Truc 30 to Rach Lang, Ward 13, Binh Thanh District.	899.523.869	-	-	-	899.523.869
- Replacement of deteriorated pipelines along Nguyen Van Thuong Street (from Dien Bien Phu Street to Ung Van Khiem Street), Ward 25; Alleys 58 (from 58/49 to 58/125), 58/51, 55/55, 58/62, 58/84 and 58/94 Phan Chu Trinh Street, Ward 24, Binh Thanh District	10.901.357	2.356.680.819	(2.367.582.176)	-	-
- Repair of deteriorated pipelines Section 02 along Le Quang Dinh Street (from Pham Van Dong Street to Hang Bridge), Go Vap District.	541.392.637	-	(541.392.637)	-	-
- Other projects	650.657.128	11.569.213.548	(11.969.161.753)	-	250.708.923
	6.412.632.243	24.741.927.811	(26.225.365.821)	(145.938.394)	4.783.255.839

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.12 Short-term trade payables

	At the end of the period		At the beginning of the year	
	Carrying amount VND	Amount payable VND	Carrying amount VND	Amount payable VND
Payables to related parties				
Saigon Water Corporation	37.611.801.357	37.611.801.357	39.528.945.084	39.528.945.084
Water Design And Consultancy Joint Stock Company	6.970.172	6.970.172	69.027.157	69.027.157
Water Mechanical Construction Joint Stock Company	15.892.000	15.892.000	15.892.000	15.892.000
Communications And Public Works Joint Stock Company	137.077.029	137.077.029	137.077.029	137.077.029
Trade payables to other suppliers				
Viet Thanh Son Co.,Ltd	296.481.612	296.481.612	4.103.811.900	4.103.811.900
Minh Trang Construction Corporation	3.395.787.196	3.395.787.196	480.599.857	480.599.857
Bach Viet Technologies Corporation	4.089.556.000	2.792.260.000	748.980.000	748.980.000
Hawaco Southern Corporation	-	-	5.761.800.000	5.761.800.000
Khanh Long Waterway Construction Company Limited	467.695.658	467.695.658	2.209.595.301	2.209.595.301
Tam Hop Investment Construction Company Limited	2.483.048.807	2.483.048.807	113.158.997	113.158.997
Other suppliers	11.437.476.745	12.734.772.745	11.100.494.976	11.100.494.976
	59.941.786.576	59.941.786.576	64.269.382.301	64.269.382.301

5.13 Short-term advances from customers

	At the end of the period VND	At the beginning of the year VND
Advances from other customers		
Song Hoa Company Limited	60.000.000	60.000.000
Saigon Traffic Construction Joint Stock Company – Construction Enterprise No. 10	30.000.000	-
District 3 Construction Investment Project Management Board	84.923.000	84.923.000
Sydney International School Joint Stock Company	-	195.570.338
Nguyen Ngoc Construction Trading Service Company Limited	50.000.000	50.000.000
Other customers	293.124.340	385.285.870
	518.038.340	775.779.208

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.14 Taxes and amounts receivable from/(payable to) the State

	01/01/2026		Movements during the period			30/06/2026	
	Payable	Receivable	Tax payable	Tax paid	Offset against tax payable/Tax refund	Payable	Receivable
	VND	VND	VND	VND	VND	VND	VND
VAT on domestic sales			16.812.067.957	-	(16.812.067.957)	-	
VAT on water service charges	1.300.233.981		7.916.168.818	(7.851.832.386)	-	1.364.570.413	
Corporate income tax	4.012.158.192		3.003.771.253	(4.235.663.648)	-	2.780.265.797	
Personal income tax (a)	501.782.459		988.016.447	(1.111.913.161)	(1.046.865.534)		(668.979.789)
Land tax and land rental (b)		(399.214.699)	673.357.832	(673.357.832)	-	-	
	5.814.174.632	(399.214.699)	29.393.382.307	(13.872.767.027)	(17.858.933.491)	4.144.836.210	(668.979.789)

(a) During the year, the Company refunded excess personal income tax paid in respect of 2025 to its employees in the amount of VND 1.046.865.534, in accordance with the 2025 Personal Income Tax Finalization Declaration

(b) The Company was granted a reduction of land tax for 2025 amounting to VND 399.214.699 pursuant to Decision No. 11582/QĐ-TP.HCM dated 5 November 2025.

Value-added tax

The Company applies the credit method for value-added tax ("VAT"). The VAT rate applicable to the sale of clean water is 5%, while other business activities are subject to VAT rates of 10% or 8%.

Corporate income tax ("CIT")

Corporate income tax payable for the year is estimated as follows:

	At the end of the period VND	At the beginning of the year VND
Total accounting profit before tax	14.670.856.266	50.687.316.973
Adjustments increasing/(decreasing) accounting profit for determining taxable income:		
Adjustments increasing accounting profit	348.000.000	1.395.532.391
Adjustments decreasing accounting profit	-	-
Taxable income	15.018.856.266	52.082.849.364
Corporate income tax rate	20%	20%
Corporate income tax at the standard tax rate	3.003.771.253	10.416.569.873
Adjustment to corporate income tax payable of prior years	.	800.000
Total current corporate income tax expense	3.003.771.253	10.417.369.873

The Company is subject to corporate income tax at the rate of 20% on its taxable income.

Environmental protection fee for drainage and wastewater treatment services

Pursuant to Decision No. 17/2021/QĐ-UBND dated 1 June 2021 issued by the People's Committee of Ho Chi Minh City, effective from 1 January 2022, the environmental protection fee was replaced by the drainage and wastewater treatment service fee. The drainage and wastewater treatment service fee applicable in 2026 is 30% of the clean water tariff. The Company is entitled to retain 1% of the total amount actually collected to cover collection service costs, while the remaining amount is remitted to the State budget.

Other taxes

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The Company declares and pays other taxes in accordance with applicable tax regulations.

5.15 Short-term accrued expenses

	At the end of the period VND	At the beginning of the year VND
Amounts payable to other organizations and individuals		
Accrued interest expense	1.157.095	4.532.752
Accrued operating lease expense	-	1.052.616.992
	<u>1.157.095</u>	<u>1.057.149.744</u>

5.16 Other short-term and long-term payables

5.16.1 Other short-term payables

	At the end of the period VND	At the beginning of the year VND
Payables to related parties		
Saigon Water Corporation – Dividends payable (*)	9.245.610.000	2.110.000
Communications And Public Works Joint Stock Company - Security deposit for guaranteed water consumption	31.607.280	31.607.280
Payables to other organizations and individuals		
Trade union fund	223.446.682	221.206.282
Party operating fund payable		
Drainage and wastewater treatment service fees payable (*)	87.415.579.641	57.722.734.484
Dividends payable	9.712.247.503	925.265.823
Short-term deposits received	2.728.087.120	2.698.261.880
Other payables	85.278.130	48.649.344
	<u>109.441.856.356</u>	<u>61.649.835.093</u>

(*) The balance of dividends payable as at 30 June 2026 includes the difference between the dividends actually paid and the dividends declared from the remaining profit for 2023 in accordance with Resolution No. 05/NQ-GD of the Annual General Meeting of Shareholders dated 8 May 2025, amounting to VND 5.090.445

5.16.2 Other long-term payables

	At the end of the period VND	At the beginning of the year VND
Payables to other organizations and individuals		
Long-term deposits received	439.141.101	559.597.644
	<u>439.141.101</u>	<u>559.597.644</u>

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.17 Borrowings and finance lease liabilities

5.17.1. Short-term borrowings and finance lease liabilities

	At the end of the period		At the beginning of the year	
	Carrying amount	Repayable amount	Carrying amount	Repayable amount
	VND	VND	VND	VND
Current portion of long-term borrowings payable to other organizations				
Current portion of long-term borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Song Than Branch (*)	1.352.912.093	1.352.912.093	2.551.877.015	2.551.877.015
Current portion of long-term borrowing from Asia Commercial Joint Stock Bank (*)	-	-	616.683.060	616.683.060
Short-term borrowing from Saigon Industry and Trade Commercial Joint Stock Bank – Binh Hoa Branch	11.700.000.000	11.700.000.000	-	-
	13.052.912.093	13.052.912.093	3.168.560.075	3.168.560.075

(*) These represent the current portion of long-term borrowings presented in Note 5.17.2, which will become due within the next twelve months.

Details of movements in short-term borrowings and finance lease liabilities during the period are as follows:

	At the end of the period	Repayments during the period	Transferred from long-term borrowings	Đầu năm
	VND	VND	VND	VND
Current portion of long-term borrowings	13.052.912.093	(13.052.912.093)	3.168.560.075	3.168.560.075

5.17.2 Long-term borrowings and finance lease liabilities

	At the end of the period		At the beginning of the year	
	Carrying amount	Repayable amount	Carrying amount	Repayable amount
	VND	VND	VND	VND
Long-term borrowings payable to other organizations and individuals				
Long-term borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Song Than Branch (a)	1.426.557.215	1.426.557.215	2.850.421.351	2.850.421.351
Long-term borrowing from Asia Commercial Joint Stock Bank (b)	-	-	616.683.060	616.683.060
Current portion of long-term borrowings	(1.352.912.093)	(1.352.912.093)	(3.168.560.075)	(3.168.560.075)
	73.645.122	73.645.122	298.544.336	298.544.336

- a) The long-term borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Song Than Branch was obtained under loan agreements with a maximum aggregate credit limit of VND 39.939.000.000 and a loan term of 120 months. The interest rate was 7,5% per annum during the first year and thereafter equals the 12-

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

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month personal deposit interest rate of four banks (VietinBank, Vietcombank, BIDV and Agribank) plus a margin of 1,4% per annum. The borrowing was obtained to finance the Company's capital construction investment projects. The borrowings are unsecured.

Details of movements in long-term borrowings and finance lease liabilities are as follows::

	At the beginning of the year VND	Transferred to short-term borrowings VND	At the end of the period VND
Long-term bank borrowings			0
Current portion of long-term borrowings	298.544.336	(224.899.214)	73.645.122

5.18. Bonus and welfare funds

	At the beginning of the year VND	Increase during the period VND	Utilisation during the period VND	At the end of the period VND
Bonus fund	1.409.879.403	13.045.898.494	(11.683.973.649)	2.771.804.248
Welfare fund	452.124.512	2.092.486.656	(424.360.028)	2.120.251.140
Bonus fund for the Board of Management and Executive Management	22.139.085	635.602.167	(635.602.166)	22.139.086
	1.884.143.000	15.773.987.317	(12.743.935.843)	4.914.194.474

5.19. Equity

5.19.1. Statement of changes in equity

	Owner's contributed capital VND	Development investment fund VND	Undistributed profits VND	Total VND
Balance as at 01/01/2025	95.000.000.000	44.005.528.993	49.266.002.828	188.271.531.821
Profit for the period	-	-	40.269.947.100	40.269.947.100
Allocation to development investment fund	-	8.337.965.274	(8.337.965.274)	-
Allocation to funds	-	-	(13.505.947.109)	(13.505.947.109)
Dividend payment	-	-	(27.422.090.445)	(27.422.090.445)
Balance as at 31/12/2025	95.000.000.000	52.343.494.267	40.269.947.100	187.613.441.367
Balance as at 01/01/2026	95.000.000.000	52.343.494.267	40.269.947.100	187.613.441.367
Profit for the period	-	-	11.667.085.013	11.667.085.013
Allocation to development investment fund	-	6.528.923.783	(6.528.923.783)	-
Allocation to funds	-	-	(15.691.023.317)	(15.691.023.317)
Dividend payment	-	-	(18.050.000.000)	(18.050.000.000)
Balance as at 30/06/2026	95.000.000.000	58.872.418.050	11.667.085.013	165.539.503.063

5.19.2. Details of contributed capital of the owners

According to the amended Business Registration Certificate, the Company's charter capital is 95.000.000.000 VND. As at 31/03/2026, the Company's charter capital was fully contributed by shareholders as follows:

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

	Number of shares	End of period Share capital value VND	Percentage %	Number of shares	Beginning of year Share capital value VND	Percentage %
Saigon Water Corporation	4.865.000	48.650.000.000	51.21	4.865.000	48.650.000.000	51.21
Ree Water Company Limited	1.904.688	19.046.880.000	20.05	1.904.688	19.046.880.000	20.05
Vikki Digital Bank Limited	950.000	9.500.000.000	10.00	950.000	9.500.000.000	10.00
Other shareholders	1.780.312	17.803.120.000	18.74	1.780.312	17.803.120.000	18.74
	9.500.000	95.000.000.000	100.00	9.500.000	95.000.000.000	100.00

5.19.3. Shares

	Current year Shares	Previous year Shares
Number of registered shares issued	9.500.000	9.500.000
Number of shares sold to the public	9.500.000	9.500.000
<i>Ordinary shares</i>	9.500.000	9.500.000
<i>Preference shares</i>	-	-
Number of repurchased shares	-	-
<i>Ordinary shares</i>	-	-
<i>Preference shares</i>	-	-
Number of outstanding shares	9.500.000	9.500.000
<i>Ordinary shares</i>	9.500.000	9.500.000
<i>Preference shares</i>	-	-

Par value of outstanding shares: 10.000 VND/share..

5.19.4 Profit distribution

During the year, the Company distributed the profit for 2025 in accordance with Resolution No. 07/NQ-GD dated 22 April 2026 of the Annual General Meeting of Shareholders as follows:

	VND
Development investment fund	6.528.923.783
Dividend payment to shareholders from 2025 profit	18.050.000.000
Welfare fund appropriation	2.092.486.656
Bonus fund appropriation for employees and the Company's management board	13.598.536.661

5.20. Off-balance sheet items

Leased assets

Lease from related parties

	Current year VND	Beginning of year VND
Value of leased assets	42.104.679.661	42.104.679.661

The Company leases the water supply network from Saigon Water Corporation. The lease term is 1 year from 01/01/2026 to 31/12/2026.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Lease from other organizations and individuals

The total minimum future lease payments under non-cancellable operating lease contracts for assets are as follows:

	Cuối kỳ	Đầu năm
	VND	VND
Less than 1 year	780.353.688	765.630.032
From 1 year to 5 years	827.174.904	1.087.292.800
	1.607.528.592	1.852.922.832

6. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME:

6.1 Revenue from sales of goods and rendering of services

6.1.1 Net revenue (Code 01):

	Quarter II	Quarter II
	2026	2025
	VND	VND
Revenue from water supply	172.173.688.276	170.269.422.078
Revenue from construction contracts	52.101.656	309.950.071
Revenue from water meter installation, construction and services	802.957.869	377.108.886
Total	173.028.747.801	170.956.481.035

6.1.2 Revenue deductions (Code 02):

	Quarter II	Quarter II
	2026	2025
	VND	VND
- Sales discounts	-	-
- Sales returns:		
Revenue from water supply	44.268.247	43.218.784
Revenue from water meter installation, construction and services	25.794.573	16.459.767
Revenue from construction contracts	-	-
Total	70.062.820	59.678.551

6.1.3 Revenue from sales of goods and rendering of services (Code 10):

	Quarter II	Quarter II
	2026	2025
Revenue from water supply	172.129.420.029	170.226.203.294
Revenue from construction contracts	52.101.656	309.950.071
Revenue from water meter installation, construction and services	777.163.296	360.649.119
Total	172.958.684.981	170.896.802.484

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.2 Cost of sales (Code 11)

	Quarter II 2026 VND	Quarter II 2025 VND
Cost of water supply (*)	102.083.056.043	91.534.545.056
Cost of construction contracts	165.473.583	69.178.828
Cost of water meter installation, construction and services		126.563.987
	102.248.529.626	91.730.287.871

(*) In 2026, the Company recognised the wholesale purchase price of clean water at 6.636,91 VND/m³, applicable from 01/01/2026 to 31/12/2026.

6.3 Finance income (Code 21)

	Quarter II 2026 VND	Quarter II 2025 VND
Interest income from bank deposits	488.717.476	409.004.672
	488.717.476	409.004.672

6.4 Finance costs (Code 2)

	Quarter II 2026 VND	Quarter II 2025 VND
Interest expense	292.761.257	125.809.547
	292.761.257	125.809.547

6.5 Selling expenses (Code 25)

	Quarter II 2026 VND	Quarter II 2025 VND
Selling staff costs	12.949.097.311	13.437.059.137
Water meter installation and replacement expenses	6.563.808.941	6.425.009.530
Tools and supplies	301.158.906	218.017.319
Depreciation of fixed assets	8.489.601.684	8.053.358.463
Water loss prevention and repair expenses	4.213.237.838	3.583.417.541
Rental expenses	1.052.616.992	2.105.233.983
Warehouse rental expenses	193.764.488	180.520.339
Other cash expenses	35.568.108	52.858.927
	33.798.854.268	34.055.475.239

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6.6 General and administrative expenses (Code 26)

	Quarter II 2026	Quarter II 2025 VND
Management staff costs	11.468.881.120	10.367.163.070
Office supplies	440.360.172	307.486.862
Depreciation of fixed assets	2.013.730.862	1.331.744.078
Taxes, fees and charges	673.357.832	665.357.832
Provision expense	106.669.552	251.828.135
Outsourced service expenses	1.192.230.077	1.015.897.842
Other general and administrative expenses	7.857.726.127	8.669.241.793
	23.752.955.742	22.608.719.612

6.7 Other income (Code 31)

	Quarter II 2026 VND	Quarter II 2025 VND
Income from water meter inspection	14.958.640	7.037.388
Fees from removal of water meter seals	16.566.233	31.147.944
Environmental protection fees and wastewater collection and treatment service fees retained by the Company	475.799.460	454.717.530
Other income	9.187.818	11.465.164
	516.512.151	504.368.026

6.8 Other expenses (Code 32)

	Quarter II 2026 VND	Quarter II 2025 VND
Consultancy expenses for disposal of obsolete materials	106.481.481	
Other expenses	37.003.250	101.537.007
	143.484.731	264.355.854

6.9 Operating expenses by nature.

	Quarter II 2026 VND	Quarter II 2025 VND
Raw materials and consumables	10.777.046.779	10.008.427.071
Employee benefit expenses	24.417.978.431	23.804.222.207
Depreciation and amortisation expenses	10.503.332.546	9.385.102.541
Purchased services	1.246.381.480	2.285.754.322
Other expenses	10.607.070.774	11.180.688.710
	57.551.810.010	56.664.194.851

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

7. FINANCIAL INSTRUMENTS

The Company's financial assets comprise trade receivables, other receivables, cash and short-term bank deposits, which arise directly from the Company's operations. The Company's financial liabilities mainly comprise borrowings, trade payables and other payables. The primary purpose of these financial liabilities is to raise financing for the Company's operating activities.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is an integral part of the Company's business activities. The Company has established a control system designed to achieve an appropriate balance between the costs incurred should risks arise and the costs of managing those risks. The Board of Management continuously monitors the risk management process to ensure an appropriate balance between risk exposure and risk control.

The Board of Management has reviewed and approved the following policies for managing these risks:

i. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises four types of risk: interest rate risk, currency risk, commodity price risk, and other price risk, such as equity price risk.

The Company is not exposed to any significant market risk arising from changes in market prices because its principal business activity is the supply of clean water within service areas assigned by Saigon Water Corporation. The Company's operating costs mainly comprise the purchase cost of wholesale clean water from Saigon Water Corporation. In addition, the Company primarily obtains long-term bank borrowings under 10-year loan agreements with fixed interest rates, and its transactions are not denominated in foreign currencies.

ii. Credit risk

Credit risk is the risk that one party to a financial instrument or contractual arrangement will fail to discharge an obligation, resulting in a financial loss to the other party. The Company is exposed to credit risk arising from its operating activities (primarily trade receivables) and from its financing activities, including bank deposits and other financial instruments.

Trade receivables

The Company regularly monitors outstanding receivables. For major customers, the Company assesses any deterioration in each customer's credit quality at the reporting date. The Company seeks to maintain strict control over outstanding receivables and has established a credit control function to minimise credit risk. Accordingly, and as the Company's trade receivables are attributable to a large number of customers, credit risk is not considered to be significantly concentrated with any individual customer.

Bank deposits

The Company primarily maintains bank deposits with reputable banks in Vietnam. Credit risk relating to bank deposits is managed by the Company's treasury function in accordance with the Company's policies. The Company considers the concentration of credit risk relating to bank deposits to be low.

The Board of Management believes that all financial assets are current and unimpaired, except for the receivables disclosed in Note 5.6.

iii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a shortage of funds. The Company's liquidity risk mainly arises from mismatches in the maturities of its financial assets and financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The Company manages liquidity risk by maintaining an adequate level of cash, cash equivalents and available bank borrowings, which the Board of Management considers sufficient to meet the Company's operational requirements and minimise the impact of fluctuations in cash flows.

The table below summarises the remaining contractual maturities of the Company's financial liabilities and their agreed repayment terms, based on undiscounted cash flows and the earliest date on which the Company may be required to make payment:

	Less than 1 year VND	Over 1 year VND	Total VND
As at 30 June 2026			
Trade payables	59.941.786.576	-	59.941.786.576
Accrued expenses	1.157.095	-	1.157.095
Other payables	90.260.552.171	439.141.101	90.699.693.272
Borrowings	13.052.912.093	73.645.122	13.126.557.215
	163.256.407.935	512.786.223	163.769.194.158
As at 1 January 2026			
Trade payables	64.269.382.301	-	64.269.382.301
Accrued expenses	1.057.149.744	-	1.057.149.744
Other payables	60.501.252.988	559.597.644	61.060.850.632
Borrowings	298.544.336	298.544.336	597.088.672
	126.126.329.369	858.141.980	126.984.471.349

The Company believes that its concentration of repayment risk is low. The Company has sufficient access to the necessary sources of funding.

Collateral

As at 30 June 2026:

- The Company had fully repaid its finance lease liabilities; accordingly, the mortgage over buildings and structures and certain water supply networks financed by such borrowings has been discharged with Asia Commercial Joint Stock Bank.
- The Company is holding collateral provided by another party.

iv. Fair value

The following table presents the Company's financial assets and financial liabilities:

	Carrying amount		Fair value	
	Closing balance VND	Opening balance VND	Closing balance VND	Opening balance VND
Financial assets				
Held-to-maturity investments	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000
Trade receivables	29.940.152.905	11.246.791.497	26.988.259.800	8.675.254.532
Other receivables	1.195.824.504	1.226.123.133	1.195.824.504	1.226.123.133
Cash and cash equivalents	26.502.270.254	27.432.254.028	26.502.270.254	27.432.254.028
	70.638.247.663	52.905.168.658	67.686.354.558	50.333.631.693
Financial liabilities				
Trade payables	59.941.786.576	64.269.382.301	59.941.786.576	64.269.382.301
Accrued expenses	1.157.095	1.057.149.744	1.157.095	1.057.149.744
Other payables	90.699.693.272	61.060.850.632	90.699.693.272	61.060.850.632
Borrowings	13.126.557.215	597.088.672	13.126.557.215	597.088.672
	163.769.194.158	126.984.471.349	163.769.194.158	126.984.471.349

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The fair values of financial assets and financial liabilities represent the amounts at which the financial instruments could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The Company has not remeasured its financial assets and financial liabilities at fair value because Circular No. 210/2009/TT-BTC dated 6 November 2009 issued by the Ministry of Finance, as well as the prevailing regulations, do not provide specific guidance on the determination of fair value. As at 1 January 2026 and 30 June 2026, the fair values of the Company's financial assets and financial liabilities approximated their respective carrying amounts. The Board of Management believes that there are no material differences between the fair values and carrying amounts of these financial assets and financial liabilities as at the reporting date.

v. Hedge accounting

The Company does not apply hedge accounting.

8. OTHER INFORMATION

8.1 Related party transactions and balances

The Company's related parties include key management personnel, individuals related to the key management personnel, and other related parties.

8.1.1 Transactions and balances with key management personnel and individuals related to key management personnel

Compensation of key management personnel is as follows:

		Quarter II 2026 VND	Quarter II 2025 VND
Name	Position		
Board of Directors			
Mr. Nguyen Thanh Phuc	Former Chairman of the Board of Directors	47.596.823	218.469.334
Mr. Hoang The Bao	Chairman of the BOD	202.693.843	51.642.247
Mr. Nguyen Ngoc Hung	Director, Member of the BOD	265.058.607	247.558.790
Ms. Vu Phuong Thao	Member of the BOD	5.523.810	37.428.571
Ms. Tran Le Phuong	Member of the BOD	33.547.619	14.000.000
Mr. Ho Thanh Cuong	Member of the BOD	5.523.810	37.428.571
Mr. Bui Thanh Giang	Member of the BOD	15.820.346	14.000.000
Ms. Nguyen Thi Bao Chau	Member of the BOD	11.047.619	14.000.000
Mr. Pham Thanh Trung	Member of the BOD	37.571.429	51.428.571
Mr. Tran Quang Phuong	Member of the BOD	5.523.810	37.428.571
Mr. Nguyen Anh Tuan	Member of the BOD	37.571.429	51.428.571
Mr. Vo Nhat Tran	Member of the BOD	16.227.273	-
Ms. Phan My Hoa	Member of the BOD	21.000.000	-
Board of Supervisors			
Ms. Huynh Thi Bich Phuong	Head of the Board of Supervisors	177.193.282	147.080.307
Ms. Tang My Phung	Member of the BOS	22.285.714	27.714.286
Ms. Nguyen Thi Ngoc Oanh	Member of the BOS	20.285.714	27.714.286
Mr. Trinh Trong Tam	Member of the BOS	22.285.714	27.714.286
Ms. Pham Thi Phuong Linh	Member of the BOS	22.285.714	27.714.286
Executive Management			
Mr. Nguyen Tuan Ngoc	Deputy Director	191.747.863	161.330.663
Mr. Dang Ngoc Ha	Deputy Director	195.715.863	172.839.763
Ms. Nguyen Thi Quynh Diep	Chief Accountant	176.345.382	147.836.250
		1.532.851.664	1.514.757.353

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

8.1.2 Transactions and balances with other related parties

During the period, the Company entered into the following principal transactions with related parties:

Related party	Nature of transaction	Quarter II 2026 VND	Quarter II 2025 VND
Saigon Water Corporation			
	Wholesale purchase of clean water	103.922.402.644	102.465.566.865
	Dividend payments	9.243.500.000	14.042.500.000
	Lease of property, plant and equipment	2.105.233.983	2.105.233.983
Water Supply Construction Mechanical Joint Stock Company			
	Inspection and repair of refurbished water meters	200.000.000	-
Public Works Traffic Construction Joint Stock Company			
	Guarantee deposit for water consumption	31.607.280	31.607.280

Balances with related parties:

Related party	Description	Quarter II 2026 VND	Quarter II 2025 VND
Saigon Water Corporation			
	Trade receivables – master meter and fire hydrant projects	1.504.227.241	541.167.763
	Customer payables – GIS software	-	2.400.486.657
	Trade payables – water purchases	36.474.975.006	35.716.179.865
	Dividends payable	9.245.610.000	14.042.500.000
	Lease liabilities for property, plant and equipment	1.136.826.351	-
Water Supply Construction Consultancy Joint Stock Company			
	Trade payables	69.027.157	69.027.157
Water Supply Construction Mechanical Joint Stock Company			
	Trade payables	15.892.000	15.892.000
	Other receivables		
Public Works Traffic Construction Joint Stock Company			
	Trade payables	175.108.008	175.108.008
	Other receivables		

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

8.2 Segment reporting

Segment information is presented by business segment and geographical area. The primary segment reporting format is based on business segments, reflecting the Company's internal organizational and management structure and internal financial reporting system. The Company's operations are organized and managed according to the nature of the products and services provided, as the Company's risks and returns are primarily affected by differences in the products and services it offers.

8.2.1 Business segment information

The Company operates in the following principal business segments:

- Supply of clean water
- Water meter installation and other services

Information on the operating results, property, plant and equipment, other non-current assets, and significant non-cash expenses by the Company's business segments is presented as follows:

	Supply of clean water	Water meter installation and other services	Total
	VND	VND	VND
For the period from 1 April 2026 to 30 June 2026			
Net revenue from sales of goods and rendering of services to external customers	172.129.420.029	829.264.952	172.958.684.981
Inter-segment net revenue from sales of goods and rendering of services	-	-	-
Total net revenue from sales of goods and rendering of services	172.129.420.029	829.264.952	172.958.684.981
Cost of sales by segment	(102.083.056.043)	(165.473.583)	(102.248.529.626)
Gross profit by segment	70.046.363.986	663.791.369	70.710.155.355
Unallocated expenses			(57.551.810.010)
Operating profit			13.158.345.345
Finance income			488.717.476
Finance costs			(292.761.257)
Other income			516.512.151
Other expenses			(143.484.731)
Current corporate income tax expense			(2.780.265.797)
Deferred corporate income tax expense			-
Profit after corporate income tax			10.947.063.187
For the period from 1 April 2025 to 30 June 2025			
Net revenue from sales of goods and rendering of services to external customers	170.226.203.294	670.599.190	170.896.802.484
Inter-segment net revenue from sales of goods and rendering of services	-	-	-
Total net revenue from sales of goods and rendering of services	170.226.203.294	670.599.190	170.896.802.484
Cost of sales by segment	(91.534.545.056)	(195.742.815)	(91.730.287.871)
Gross profit by segment	78.691.658.238	474.856.375	79.166.514.613
Unallocated expenses			(56.664.194.851)
Operating profit			22.502.319.762
Finance income			409.004.672
Finance costs			(125.809.547)
Other income			504.368.026
Other expenses			(264.355.854)
Current corporate income tax expense			(4.674.721.311)
Deferred corporate income tax expense			-
Profit after corporate income tax			18.350.805.748

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 April 2026 to 30 June 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

8.2.2 Geographical information

All of the Company's operations are conducted within the territory of Vietnam

8.3 Events after the reporting period

There were no significant events occurring after the end of the reporting period (30 June 2026) up to the date of this Report that require adjustment to or disclosure in the financial statements.

Ho Chi Minh City, 17 July 2026

PREPARED BY



Chau Thi Dieu Tam

CHIEF ACCOUNTANT



Nguyen Thi Quynh Diep

GENERAL DIRECTOR



Nguyen Ngoc Hung

TRIAL BALANCE

Date from 01/04/2026 to 30/06/2026

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
111	Cash	301.709.682		2.213.497.697	1.883.318.379	631.889.000	
1111	Cash in VND	301.709.682		2.213.497.697	1.883.318.379	631.889.000	
112	Demand Deposits	33.278.617.207		479.619.462.080	487.027.698.033	25.870.381.254	
1121	Tiền VND gửi ngân hàng	33.278.617.207		479.619.462.080	487.027.698.033	25.870.381.254	
1121012	Tgnh có kỳ hạn	15.000.000.000				15.000.000.000	
1121013	Tgnh NN & PTNN - CN Chợ Lớn	5.820.085.331		108.876.380.365	112.295.438.726	2.401.026.970	
1121014	Tgnh NN & PTNN - CN Chợ Lớn (Chuyên thu)	3.437.498		99.515.510.896	98.292.320.535	1.226.627.859	
1121021	NH XNK VN (Eximbank)-Chuyên thu	350.769.257		2.673.783.337	2.680.000.000	344.552.594	
1121022	NH XNK VN (Eximbank)-GD	68.124.515		7.730.265.031	7.495.218.573	303.170.973	
1121023	NH Quân Đội (MB) - Chuyên Thu	869.502.916		17.199.841.912	17.194.727.250	874.617.578	
1121029	Kho bạc Nhà Nước Quận Bình Thạnh	23.015.050		5.372.636.941	5.311.245.522	84.406.469	
1121032	NH TMCP Á Châu (ACB)	246.426.334		5.724	98.866.795	147.565.263	
1121033	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - chuyên thu			98.836.809.118	98.836.809.118		
1121034	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - Giao dịch	4.862.110.087		99.143.797.630	100.199.849.599	3.806.058.118	
1121036	NH BIDV - CN Gia Định	555.651.867		6.550.255.326	6.553.047.000	552.860.193	
1121037	NH NN&PTNT - CN Tân Bình	304.547.700		178.473.300	66.000	482.955.000	
1121038	NHTMCP SG Công Thương-CN Bình Hòa (Chuyên thu)	2.678.730.304		2.918.047.822	5.390.000.000	206.778.126	
1121039	NHTMCP SG Công Thương-CN Bình Hòa (Giao dịch)	237.492.776		18.321.966.051	18.559.258.827	200.000	
1121043	Tiền gửi tại NH TNHH MTV VIKKI - PGD Hòa Hưng	2.258.723.572		12.301.688.627	14.120.850.088	439.562.111	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
128	Held-to-Maturity Investments	13.000.000.000				13.000.000.000	
1281	Term Deposits	13.000.000.000				13.000.000.000	
12812	Deposits with maturities of 3 to 12 months	13.000.000.000				13.000.000.000	
131	Receivables from Customers	26.873.074.618	563.710.148	237.447.205.175	234.334.455.080	29.940.152.905	518.038.340
1311	Phải thu ngắn hạn khách hàng	25.368.847.377	348.707.614	237.330.946.133	234.285.308.879	28.432.776.339	366.999.322
13111	Phải thu ngắn hạn khách hàng: HDSXKD	25.368.847.377	348.707.614	237.330.946.133	234.285.308.879	28.432.776.339	366.999.322
131111	Phải thu tiền nước	25.368.847.377		236.275.586.750	233.211.657.788	28.432.776.339	
131112	Phải thu tiền truy thu - xúc xả nước		27.545.979	167.205.424	186.247.070		46.587.625
131113	Phải thu gấn mới ĐHN		113.428.188	871.190.852	873.671.829		115.909.165
131114	Phải thu kiểm định ĐHN		207.733.447	16.963.107	13.732.192		204.502.532
1313	Phải thu - Xây dựng cơ bản	1.504.227.241	197.790.548	90.899.121	26.704.605	1.504.227.241	133.596.032
1314	Phải thu - Các khoản khác		17.211.986	25.359.921	22.441.596	3.149.325	17.442.986
133	Deductible Input VAT	2.952.840.404		7.729.502.797	8.714.298.890	1.968.044.311	
1331	Deductible Input VAT - Goods & Services	2.952.840.404		6.774.698.737	7.759.494.830	1.968.044.311	
13311	Deductible Input VAT - Goods & Services	2.952.840.404		6.774.698.737	7.759.494.830	1.968.044.311	
1332	Deductible VAT of Fixed Assets			954.804.060	954.804.060		
13321	Deductible VAT of Fixed Assets: Domestic			954.804.060	954.804.060		
138	Other Receivables	3.912.329	2.888.193	11.794.409.803	9.603.912.329	2.191.909.803	388.193
1388	Other Receivables	3.912.329	2.888.193	11.794.409.803	9.603.912.329	2.191.909.803	388.193
13881	Other Short-term Receivables	3.912.329	2.888.193	11.794.409.803	9.603.912.329	2.191.909.803	388.193
138811	Other Short-term Receivables: Business Activity	3.912.329	2.888.193	11.794.409.803	9.603.912.329	2.191.909.803	388.193
141	Advances	16.800.000		485.258.958	437.046.741	77.019.001	12.006.784
1411	Advances: Short-term	16.800.000		485.258.958	437.046.741	77.019.001	12.006.784
14111	Tạm ứng nội bộ CNV	16.800.000		485.258.958	437.046.741	77.019.001	12.006.784
152	Raw Materials	25.113.375.173		5.450.382.078	3.200.416.532	27.363.340.719	
1521	Main Raw Materials, Materials	4.618.891.156		555.175.086	561.372.690	4.612.693.552	
152111	Vật tư chính - Ống nước nhỏ (25->150Ly)	752.969.528		69.108.391	42.892.888	779.185.031	
152112	Vật tư chính - Joint, Brid TLK, ô nổi....	3.865.921.628		486.066.695	518.479.802	3.833.508.521	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
1522	Secondary Materials	36.154.183		3.140.093	13.066.979	26.227.297	
152203	Vật tư phụ - Dây đồng , chì viên	36.154.183		3.140.093	13.066.979	26.227.297	
1524	Spare Parts	1.111.463.832		188.932.102	101.745.501	1.198.650.433	
152403	Phụ tùng thay thế - Trụ bơm cứu hoả	241.926.734				241.926.734	
152404	Phụ tùng thay thế - Lưới lược khâu nổi	869.537.098		188.932.102	101.745.501	956.723.699	
1525	Vật tư công trình	19.346.127.326		4.703.134.797	2.524.231.362	21.525.030.761	
152511	Vật tư công trình - ống lớn (trên 168ly)	1.144.144.845		27.361.676	16.896.275	1.154.610.246	
152515	Vật tư công trình- TLkế , raccord...	12.834.770.561		3.086.985.088	2.139.658.702	13.782.096.947	
152516	Vật tư công trình - Đai khởi thủy, ống nổi...	5.367.211.920		1.588.788.033	367.676.385	6.588.323.568	
1527	Xà bông kem	738.676				738.676	
153	Tool & Supply			575.385.148	575.385.148		
1531	Tool & Supply			575.385.148	575.385.148		
154	Production in Progress	13.830.519.963		15.029.951.852	13.195.977.825	15.664.493.990	
1541	Production in Progress: Short-term	13.830.519.963		15.029.951.852	13.195.977.825	15.664.493.990	
15412	Production in Progress: Short-term	800.015.721		160.101.009	165.473.583	794.643.147	
15414	chi phí dở dang - tiêu thụ nước sạch	13.030.504.242		14.869.850.843	13.030.504.242	14.869.850.843	
156	Goods			116.952.906.886	116.952.906.886		
1561	Purchase Cost of Goods			116.952.906.886	116.952.906.886		
211	Tangible Fixed Assets	656.630.461.672		17.383.753.278		674.014.214.950	
2111	Houses and Architectural Objects	30.775.423.613				30.775.423.613	
2112	Machinery and Equipment	40.618.451.230		3.911.203.000		44.529.654.230	
2113	Means of Transport, Conveyance	551.114.227.154		12.802.430.278		563.916.657.432	
2114	Management Tools	34.122.359.675		670.120.000		34.792.479.675	
213	Intangible Fixed Assets	18.590.829.577		200.000.000		18.790.829.577	
2135	Computer Software	3.667.436.657				3.667.436.657	
2136	Licenses and Right Concession Permits	761.589.077				761.589.077	
2138	Other Intangible Fixed Assets	14.161.803.843		200.000.000		14.361.803.843	
214	Depreciation of Fixed Assets		499.014.990.097		10.503.332.546		509.518.322.643
2141	Depreciation of Tangible Assets		485.002.508.670		9.803.004.106		494.805.512.776

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
21411	Depreciation of Tangible Assets: Houses and Architectural Objects		17.145.292.378		259.749.135		17.405.041.513
21412	Depreciation of Tangible Assets: Machinery and Equipment		22.129.459.897		1.525.582.642		23.655.042.539
21413	Depreciation of Tangible Assets: Means of Transport, Conveyance		429.912.873.972		6.704.269.907		436.617.143.879
21414	Depreciation of Tangible Assets: Management Tools		15.814.882.423		1.313.402.422		17.128.284.845
2143	Depreciation of Intangible Assets		14.012.481.427		700.328.440		14.712.809.867
21435	Depreciation of Intangible Assets: Accounting Software		446.483.275				446.483.275
21436	Depreciation of Intangible Assets: Licenses and Right Concession Permits		478.577.777				478.577.777
21438	Depreciation of Intangible Assets: Others		13.087.420.375		700.328.440		13.787.748.815
229	Provision for loss on asset value		3.679.930.367	96.960.775	203.630.327		3.786.599.919
2293	Provision for Bad Receivables		3.679.930.367	96.960.775	203.630.327		3.786.599.919
22932	Provision for Bad Receivables: Long-term		3.679.930.367	96.960.775	203.630.327		3.786.599.919
241	Capital Construction in Progress	5.022.028.333		12.563.657.784	12.802.430.278	4.783.255.839	
2412	Capital Construction in Progress: Capital Construction	5.022.028.333		12.563.657.784	12.802.430.278	4.783.255.839	
24121	XDCB - công trình tự thực hiện	5.022.028.333		12.563.657.784	12.802.430.278	4.783.255.839	
242	Pre-paid Expenses	40.283.079.365		15.583.237.190	8.357.919.584	47.508.396.971	
2421	Pre-paid Expenses: Short-term	6.099.057.619		4.605.693.676	3.660.285.704	7.044.465.591	
24211	Tools & Supplies	104.485.641		69.652.037	61.070.137	113.067.541	
24212	Insurance costs	3.045.426.344		3.271.855.700	2.126.636.747	4.190.645.297	
24213	Others	2.949.145.634		1.264.185.939	1.472.578.820	2.740.752.753	
2422	Pre-paid Expenses: Long-term	34.184.021.746		10.977.543.514	4.697.633.880	40.463.931.380	
24221	Tools & Supplies	3.877.604.192		505.733.111	680.448.941	3.702.888.362	
24222	Others	27.778.586.286		10.465.727.068	3.711.495.688	34.532.817.666	
24223	Others	2.527.831.268		6.083.335	305.689.251	2.228.225.352	
244	Collaterals, Mortgages and Deposits	336.353.191				336.353.191	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
2441	Short-term Collaterals, Mortgages and Deposits	4.000.000				4.000.000	
2442	Long-term Collaterals, Mortgages and Deposits	332.353.191				332.353.191	
315	Nợ dài hạn đến hạn trả		1.936.792.726	808.779.847	224.899.214		1.352.912.093
3151			1.936.792.726	808.779.847	224.899.214		1.352.912.093
331	Payables to Seller	1.777.816.215	44.655.689.371	142.721.057.449	156.981.950.783	2.803.020.086	59.941.786.576
3311	Payables to Seller: Short-term	1.777.816.215	44.655.689.371	142.721.057.449	156.981.950.783	2.803.020.086	59.941.786.576
33111	Short-term Payables: Business Activity	1.777.816.215	44.655.689.371	142.721.057.449	156.981.950.783	2.803.020.086	59.941.786.576
331111	Phải trả nhà cung cấp - Kinh doanh	774.164.932	6.661.875.889	24.738.348.504	29.148.607.379	1.983.781.909	12.281.751.741
331112	Phải trả nhà cung cấp - ĐT XDCB	891.450.368	4.521.300.232	10.764.422.736	13.566.991.788	707.037.262	7.139.456.178
331113	Phải trả nhà cung cấp - Tiền nước (tổng cty)		33.016.562.839	105.660.110.609	109.118.522.776		36.474.975.006
331115	Phải trả nhà cung cấp - Mua sắm TSCĐ	91.200.915	3.595.845	1.558.175.600	5.147.828.840	91.200.915	3.593.249.085
331116	Phải trả nhà cung cấp - CT SCOM	21.000.000	452.354.566			21.000.000	452.354.566
333	Taxes and Obligations to State Budget	399.214.699	1.441.845.371	14.183.063.630	16.616.289.379	668.979.789	4.144.836.210
3331	Payable VAT		1.174.687.632	12.638.549.507	12.828.432.288		1.364.570.413
33311	Payable VAT - Domestic			8.718.575.873	8.718.575.873		
33312	Payable VAT - Import		1.174.687.632	3.919.973.634	4.109.856.415		1.364.570.413
333121	Payable VAT - Import: Business Activity		1.174.687.632	3.919.973.634	4.109.856.415		1.364.570.413
3334	Corporation Income Tax		223.505.456	223.505.456	2.780.265.797		2.780.265.797
3335	Personal Income Tax		43.652.283	1.046.865.534	334.233.462	668.979.789	
3337	Land, Housing Tax and Land Rental	399.214.699		274.143.133	673.357.832		
33371	Land, Housing Tax	399.214.699		274.143.133	673.357.832		
334	Labor Payables		7.122.657.682	20.300.185.625	21.792.479.904		8.614.951.961
3341	Employees		7.122.657.682	20.300.185.625	21.792.479.904		8.614.951.961
335	Payable Expenses		1.052.616.991	1.052.616.991	1.157.095		1.157.095
3351	Payable Expenses: Short-term		1.052.616.991	1.052.616.991	1.157.095		1.157.095
33511	Interest Expenses				1.157.095		1.157.095
33518	Others		1.052.616.991	1.052.616.991			

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
338	Other Payables	18.647.578.198	90.212.025.490	59.374.345.307	80.105.001.427	14.374.663.567	106.669.766.979
3382	Trade Union Fees		222.854.382	222.854.382	223.446.682		223.446.682
3383	Social Insurance			2.848.945.203	2.848.945.203		
3384	Health Insurance			502.755.042	502.755.042		
3386	Unemployment Insurance		89.070.532.654	53.028.443.221	51.373.490.208		87.415.579.641
3388	Other Payables	18.647.578.198	918.638.454	2.547.900.777	24.932.917.610	14.374.663.567	19.030.740.656
33881	Other Short-term Payables	18.647.578.198	2.877.711	1.493.131.933	5.836.052.006	14.374.663.567	72.883.153
338811	Other Short-term Payables: Business Activity		2.877.711		70.005.442		72.883.153
338813	Chi phí lắp đặt trụ cứu hoả (vốn NSNN)	614.974.052				614.974.052	
338815	Xuất vật tư sửa bể cho đội Duy tu mượn	18.032.604.146		1.493.131.933	5.766.046.564	13.759.689.515	
33888	Phải trả cổ đông		915.760.743	7.903.240	18.050.000.000		18.957.857.503
33889	Chi phí phải trả khác			1.046.865.604	1.046.865.604		
3389				223.446.682	223.446.682		
341	Borrowings and Financial Lease Liabilities		15.000.000.000	18.300.000.000	15.000.000.000		11.700.000.000
3411	Borrowings		15.000.000.000	18.300.000.000	15.000.000.000		11.700.000.000
34111	Borrowings: Short-term		15.000.000.000	18.300.000.000	15.000.000.000		11.700.000.000
341111	Borrowings: Short-term - VND		15.000.000.000	18.300.000.000	15.000.000.000		11.700.000.000
3411113	Borrowings: Short-term - VND - House Bank...		15.000.000.000	18.300.000.000	15.000.000.000		11.700.000.000
342	Nợ dài hạn		298.544.336	224.899.214			73.645.122
3421	Nợ dài hạn		298.544.336	224.899.214			73.645.122
344	Receipt of Deposits		3.216.013.661	112.000.000	94.821.840		3.198.835.501
3442	Nhận ký quỹ, ký cược:		3.216.013.661	112.000.000	94.821.840		3.198.835.501
34421	Nhận ký quỹ- Thu bảo lãnh sử dụng nước		2.687.872.560	23.000.000	94.821.840		2.759.694.400
34422	Nhận ký quỹ dài hạn - Thu bảo lãnh thực hiện HĐ		528.141.101	89.000.000			439.141.101
353	Welfare and Reward Funds		527.043.000	11.328.835.843	15.715.987.317		4.914.194.474
3531	Reward Fund.		52.779.403	10.268.873.649	12.987.898.494		2.771.804.248
3532	Welfare Fund		452.124.512	424.360.028	2.092.486.656		2.120.251.140

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
3534	Corporation Executive Committee Reward Fund		22.139.085	635.602.166	635.602.167		22.139.086
411	Nguồn vốn kinh doanh		95.000.000.000				95.000.000.000
4111	Vốn đầu tư của chủ sở hữu		95.000.000.000				95.000.000.000
414	Development Investment Fund		52.343.494.267		6.528.923.783		58.872.418.050
421	Lợi nhuận chưa phân phối		40.989.968.926	48.889.098.235	19.566.214.322		11.667.085.013
4211	Undistributed Profit from Previous Years		40.269.947.100	40.269.947.100			
4212	Undistributed Profit of the Current Year		720.021.826	8.619.151.135	19.566.214.322		11.667.085.013
511	Revenue from Sale of Goods and Supply of Services			173.028.747.801	173.028.747.801		
5111	Revenue from Sale of Goods			173.028.747.801	173.028.747.801		
51111	Doanh thu tiền nước			172.173.688.276	172.173.688.276		
51112	Doanh thu thi công XD CB			52.101.656	52.101.656		
51113	Doanh thu gắn mới, nâng dời, tái lập, bồi thường			802.957.869	802.957.869		
515	Revenue from Financial Activities			488.717.476	488.717.476		
5151	Interest on Deposits, Loans			488.717.476	488.717.476		
621	Cost for Direct Raw Materials			1.707.090.257	1.707.090.257		
621226	Sửa bể - Nâng cỡ - hạ cỡ			21.439.749	21.439.749		
621230	Sửa bể có đồng hồ			248.800.000	248.800.000		
621250	Vật tư thay hư (ĐHN định kỳ - ĐH)			1.413.089.370	1.413.089.370		
621251	Vật tư thay hư (ĐHN định kỳ - Phụ tùng)			23.761.138	23.761.138		
632	Cost of Goods Sold			102.248.529.626	102.248.529.626		
6321	Cost of Goods Sold: Goods, Finished Products, Services			102.248.529.626	102.248.529.626		
63211	Cost of Goods Sold: Goods			102.083.056.043	102.083.056.043		
63213	Cost of Goods Sold: Services			165.473.583	165.473.583		
635	Expenses from Financial Activities			294.389.608	294.389.608		
6356	Deferred Payment Interest			294.389.608	294.389.608		
641	Sales Expenses			33.798.854.268	33.798.854.268		

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
6411	Sales Employees			12.949.097.311	12.949.097.311		
6412	Materials and Wrapping			6.563.808.941	6.563.808.941		
6413	Stationery for Sales			301.158.906	301.158.906		
6414	Depreciation of Fixed Assets			8.489.601.684	8.489.601.684		
6416	Chi phí giảm nước không doanh thu			4.213.237.838	4.213.237.838		
6418	Other Cash Expenses			1.281.949.588	1.281.949.588		
642	Enterprise Administration Expenses			23.974.167.715	23.974.167.715		
6421	Management Expenses			11.468.881.120	11.468.881.120		
6423	Office's Equipments			440.360.172	440.360.172		
6424	Depreciation of Fixed Assets			2.013.730.862	2.013.730.862		
6425	Taxes, Fees and Charges			673.357.832	673.357.832		
6426	Provision Expenses			203.630.327	203.630.327		
6427	External Services			1.192.230.077	1.192.230.077		
6428	Other Cash Expenses			7.981.977.325	7.981.977.325		
711	Other Incomes			516.512.151	516.512.151		
7113	Gain from Revaluation of Assets			14.958.640	14.958.640		
71181	Other Incomes: Others			501.553.511	501.553.511		
811	Other Costs			143.484.731	143.484.731		
8118	Other Costs: Others			143.484.731	143.484.731		
821	Enterprise Income Tax Expense			2.780.265.797	2.780.265.797		
8211	Current Income Tax Expense			2.780.265.797	2.780.265.797		
911	Evaluation of Business Results			182.583.065.743	182.583.065.743		
Total		857.058.210.626	857.058.210.626	1.761.984.278.815	1.761.984.278.815	879.986.944.953	879.986.944.953

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit

PREPARED BY
(Signature, full name)



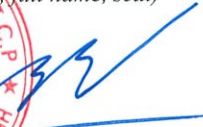
Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)



Nguyen Thi Quynh Diep

Tp. Hồ Chí Minh Dated 17/07/2026,
DIRECTOR
(Signature, full name, seal)


Nguyen Ngoc Hung