

**JOINT STOCK
COMPANY
SAIGON HOTELS**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: **15**/2026/CV-SGH

Hồ Chí Minh City, July 17, 2026

**To : - The State Securities Commission
- HANOI STOCK EXCHANGE**

Based on Circular No. 155/2015/TT/BTC dated October 6, 2015, of the Ministry of Finance guiding the preparation and disclosure of information on the securities market.

Saigon Hotel Joint Stock Company hereby provides the following explanation regarding the Q2 2026 financial report:

Target	Q2 2026 Business Results	Q2 2025 Business Results	DIFFERENC E
1. Revenue from sales and services	12,727,844,840	12,367,505,530	360,339,310
2. Revenue deductions	0	0	0
3. Net revenue from sales and services	12,727,844,840	12,367,505,530	360,339,310
4. Cost of goods sold	7,657,635,767	7,283,981,831	373,653,936
5. Gross profit from sales and services (20=10-11)	5,070,209,073	5,083,523,699	-13,314,626
7. Financial operating revenue	2,214,075,108	1,553,229,394	660,845,714
8. Financial costs	63,104	325,194	-262,090
10. Business Management Costs	2,656,069,899	3,147,171,740	-491,101,841
11. Net profit from business operations	4,628,151,178	3,489,256,159	1,138,895,019
12. Other income	8,660,920	8,250,015	410,905
13. Other expenses	19,359,408	50,183,334	-30,823,926
14. Other profit (40=31-32)	-10,698,488	-41,933,319	31,234,831
15. Total accounting profit before tax (50 = 30 + 40)	4,617,452,690	3,447,322,840	1,170,129,850
16. Current income tax expense	926,812,382	709,305,815	217,506,567
17. Deferred income tax expense	0		0
18. Profit after corporate income tax (60=50-51)	3,690,640,308	2,738,017,025	952,623,283
19. Basic earnings per share (*)			0
20. Declining earnings per share (*)			0

• **Total revenue:**

- Net revenue in Q2/2026 reached VND 12,727,844,840 , an increase of VND 360,339,310. VND (equivalent to 2.9%) compared to the same period last year. The increase mainly came from the growth of room revenue and food and beverage service revenue.

- Financial income increased to VND 2,214,075,108, an increase of VND 660,845,714 (equivalent to a 42.6 % increase) compared with the second quarter of 2025, mainly from interest earned on bank deposits.

- **Expense:**

- Business management expenses decreased by VND 491,101,841 (equivalent to a 15.6% reduction). The main reason was the company's reversal of provisions for doubtful receivables after Da Niem Tin Co., Ltd. pay off the debt 600,000,000 VND .

- **Total profit :**

- Profit before tax for the second quarter of 2026 amounted to VND 4,617,452,690, an increase of VND 1,170,129,850 (equivalent to 33.9%) compared with the same period in 2025.

- Profit after tax for the second quarter of 2026 amounted to VND 3,690,640,308, an increase of VND 952,623,283 (equivalent to 34.8%) compared with the second quarter of 2025.

Overall, the Company's business performance in the second quarter of 2026 continued to maintain strong growth momentum. The significant increase in financial income, together with the effective control of general and administrative expenses, particularly the reduction in expenses resulting from the reversal of the allowance for doubtful accounts, contributed substantially to improving the Company's operating performance and profitability.

- The above is a summary of the business performance for the second quarter of 2026 of Saigon Hotel Joint Stock Company.

Best regards./.



Manager *khos*

Phan Ngoc Bich
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