

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the accounting period ending June 30 , 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

			30 June 2026 VND	01 January 2026 VND
	Codes	Notes		
A - CURRENT ASSETS	100		284,591,748,019	308,202,702,282
I. Cash and cash equivalents	110	V-1	5,983,291,212	15,486,471,334
1. Cash	111		5,983,291,212	15,486,471,334
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		13,585,844,094	12,924,796,871
1. Trading securities	121	V-2a	14,293,764,900	13,898,064,900
2. Allowances for decline in value of trading securities	122	V-2a	(1,898,625,750)	(1,624,250,100)
3. Short - term held to maturity Investments	123		1,190,704,944	650,982,071
III. Short-term receivables	130		199,636,799,711	225,444,758,299
1. Short-term receivables from customers	131	V-3a	118,218,482,364	137,323,120,501
2. Short-term repayments to suppliers	132	V-4	4,396,254,918	11,363,417,330
3. Other short-term receivables	135	V-5a	98,390,380,719	98,126,538,758
4. Short-term allowances for doubtful debts	136	V-6	(21,368,318,290)	(21,368,318,290)
IV. Inventories	140	V-7	61,523,958,911	49,609,317,861
1. Inventories	141		61,733,550,911	49,818,909,861
2. Allowances for devaluation of inventories	142		(209,592,000)	(209,592,000)
V. Short-term biological assets	150		-	-
VI. Other current assets	160		3,861,854,091	4,737,357,917
1. Short-term prepaid expenses	161	V-8	247,111,454	269,607,593
2. Deductible value added tax	162		2,620,065,355	2,970,630,939
3. Taxes and other receivables from government budget	163	V-15b	994,677,282	1,497,119,385
LONG-TERM ASSETS				
B - (200 = 210+220+230+240+250+260)	200		25,357,233,437	15,597,705,190
I. Long-term receivables	210		15,000,000	15,000,000
1. Other long-term receivables	215	V-5a	15,000,000	15,000,000
II. Fixed assets	220		12,814,896,899	14,047,011,600
1. Tangible fixed assets	221	V-9	12,814,896,899	14,047,011,600
- Historical costs	222		88,247,320,215	88,586,173,275
- Accumulated depreciation	223		(75,432,423,316)	(74,539,161,675)
2. Intangible fixed assets	227	V-10	-	-
- Historical costs	228		1,025,754,049	1,025,754,049
- Accumulated amortization	229			

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY
Form B 01 - DN

 No. 2286 Huynh Tan Phat Street, Nha Be Commune
 Ho Chi Minh City, Vietnam

 Issued under Circular No. 99/2025/TT-BTC
 October 27, 2025 of the Ministry of Finance

				(1,025,754,049)	(1,025,754,049)
III	Long-term biological assets	230		-	-
IV.	Investment properties	240		-	-
1.	Historical costs	241		252,156,600	252,156,600
2.	Accumulated depreciation	242		(252,156,600)	(252,156,600)
V.	Long-term assets in progress	250		11,073,588,718	199,599,673
1.	Construction in progress	252		11,073,588,718	199,599,673
VI.	Long-term investments	260		-	-
1.	Investments in joint ventures and associates	262	V-2c	400,000,000	400,000,000
2.	Allowances for long-term investments	264		(400,000,000)	(400,000,000)
VII.	Other long-term assets	270		1,453,747,820	1,336,093,917
1.	Long-term prepaid expenses	271	V-8b	1,453,747,820	1,336,093,917
TOTAL ASSESTS (280= 100+200)		280		309,948,981,456	323,800,407,472

				30 June 2026 VND	01 January 2026 VND
LIABILITIES AND OWNERS' EQUITY		Codes	Notes		
C	- LIABILITIES (300 = 310+330)	300		254,474,350,643	264,330,229,223
I.	Short-term liabilities	310		218,061,086,226	241,409,586,341
1.	Short-term trade payables	311	V-13	33,568,295,212	46,393,518,633
2.	Short-term prepayments from customers	312	V-14	84,702,543,140	76,836,450,817
3.	Dividends and profit payables	313		7,267,500	7,267,500
4.	Taxes and other payables to government budget	314	V-15b	1,273,516,617	1,395,621,904
5.	Payables to employees	315		3,827,617,754	1,662,478,941
6.	Short-term accrued expenses	316	V-16	1,906,026,142	4,481,003,273
7.	Other short-term payments	320	V-17	6,806,619,737	9,985,495,257
8.	Short-term borrowings and finance lease liabilities	321	V-12a	83,725,490,250	98,182,640,142
9.	Short-term provisions	322	V-18	-	130,000,000
10.	Bonus and welfare fund	323		2,243,709,874	2,335,109,874
II.	Long-term liabilities	330		36,413,264,417	22,920,642,882
1.	Other long-term payables	338		50,000,000	50,000,000
2.	Long-term borrowings and finance lease liabilities	339	V-12b	36,363,264,417	22,870,642,882
D	- OWNERS' EQUITY (400 = 410+430)	400		55,474,630,813	59,470,178,249
1.	Contributed capital	411	V-19e	50,000,000,000	50,000,000,000
-	Ordinary shares with voting rights	411a		50,000,000,000	50,000,000,000
-	Preference shares	411b		-	-

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2.	Capital surplus	412	13,258,140,000	13,258,140,000
3.	Development and investment funds	418	16,767,234,195	16,767,234,195
4.	Undistributed profit after tax	420	(24,550,743,382)	(20,555,195,946)
-	Undistributed profit after tax brought forward	420a	(20,555,195,946)	(22,306,070,574)
-	Undistributed profit after tax for the current year	420b	(3,995,547,436)	1,750,874,628
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)		440	309,948,981,456	323,800,407,472

Preparer
Nguyen Hong Dan**Chief Accountant**
Hoang Tran Nhu Quynh*Ho Chi Minh City, July 18, 2026***Director****Vo Van Huy**

INCOME STATEMENT

For the accounting period ending 30 June 2026

ITEMS	Codes	Notes	2 st Quarter 2026 VND	2 st Quarter 2025 VND	From Jan to June 2026 VND	From Jan to Jun 2025 VND
1. Revenues from sales and services rendered	01	VI.1	98,609,231,452	55,632,638,058	141,019,238,684	106,668,334,855
2. Revenue deductions	02		-	-	-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10		98,609,231,452	55,632,638,058	141,019,238,684	106,668,334,855
4. Costs of goods sold	11	VI.2	89,946,471,388	47,026,044,310	127,586,811,727	93,966,246,056
5. Gross revenues from sales and services rendered (20 = 10-11)	20		8,662,760,064	8,606,593,748	13,432,426,957	12,702,088,799
6. Gain/(loss) on sale and disposal of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	52,831,253	542,891,935	121,333,265	727,251,940
8. Financial expenses	23	VI.4	3,049,828,062	2,325,797,528	7,074,346,563	3,697,662,915
<i>In which: Interest expenses</i>	24		2,934,481,017	1,924,181,783	5,767,313,357	3,154,604,670
9. Selling expenses	25	VI.7	17,303,382	70,343,800	36,051,782	79,131,800
10. General administrative expenses	26	VI.7	5,120,036,466	4,108,238,442	10,084,860,689	8,240,963,174
11. Net profits from operating activities {30 = 20+21+22-(23+25+26)}	30		528,423,407	2,645,105,913	(3,641,498,812)	1,411,582,850
12. Other income	31	VI.5	61,269,126	22,573,250	146,947,315	121,322,945
13. Other expenses	32	VI.6	472,171,731	36,756,880	500,995,939	586,421,813
14. Other profits (40 = 31-32)	40		(410,902,605)	(14,183,630)	(354,048,624)	(465,098,868)
15. Total net profit before tax (50 = 30+40+45)	50		117,520,802	2,630,922,283	(3,995,547,436)	946,483,982
16. Current corporate income tax expenses	51	VI.9	-	-	-	-
17. Deferred corporate income tax expenses	52	VI.10	-	-	-	-
18. Profits after enterprise income tax (60 = 50-51-52)	60		117,520,802	2,630,922,283	(3,995,547,436)	946,483,982
19. Basic earnings per share	70		24	526	(799)	189
20. Earnings per share decline (*)	71		24	526	(799)	189

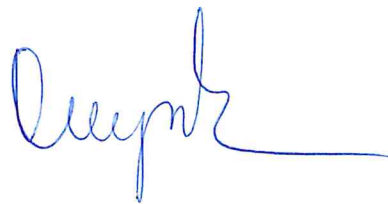
Ho Chi Minh City, July 18, 2026

Preparer



Nguyen Hong Dan

Chief Accountant



Hoang Tran Nhu Quynh

Director



Vo Van Huy

NOTES TO THE FINANCIAL STATEMENTS

CASH FLOW STATEMENT

(Indirect method)

For the accounting period ending 30 June 2026

ITEMS	Codes	Notes	2 st Quarter 2026 VND	2 st Quarter 2025 VND
I. Cash flows from operating activities				
1. Profit before tax	01		(3,995,547,436)	946,483,982
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		1,232,114,701	2,658,183,229
- Provisions	03		144,375,650	516,398,300
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(70,547)	(30,101,082)
- Gains (losses) on investing activities	05		(164,819,001)	(636,573,987)
- Interest expenses	06		5,767,313,357	3,154,604,670
Operating profit before changes in working capital	08		2,983,366,724	6,608,995,112
3. capital				
- Increase (decrease) in receivables	09		26,660,966,275	22,777,062,213
- Increase (decrease) in inventories	10		(11,914,641,050)	(39,628,348,591)
- Increase (decrease) in payables	11		(8,828,010,757)	(18,266,122,568)
- Increase (decrease) in prepaid expenses	12		(95,157,764)	2,394,483
- Increase (decrease) in trading securities	13		(395,700,000)	(9,114,865,000)
- Interest paid	14		(5,609,252,823)	(3,154,604,670)
- Enterprise income tax paid	15		-	-
- Other payments on operating activities	17		(91,400,000)	(78,078,728)
Net cash flows from operating activities	20		2,710,170,605	(40,853,567,749)
II. Cash flows from investing activities				
Expenditures on purchase and construction of				
1. fixed assets and long-term assets	21		(10,873,989,045)	(2,130,684,265)
Proceeds from disposal or transfer of fixed				
2. assets and other long-term assets	22		46,363,636	-
Expenditures on loans and purchase of debt				
3. instruments from other entities	23		(539,722,873)	-
Proceeds from lending or repurchase of debt				
4. instruments from other entities	24		-	-
Proceeds from interests, dividends and				
5. distributed profits	27		118,455,365	636,573,987
Net cash flows from investing activities	30		(11,248,892,917)	(1,494,110,278)
III. Cash flows from financial activities				
1. Proceeds from borrowings	33		163,623,689,103	118,573,394,355
2. Repayment of principal	34		(164,588,217,460)	(82,167,421,204)
Net cash flows from financial activities	40		(964,528,357)	36,405,973,151
Net cash flows during the period				
(50 = 20+30+40)	50		(9,503,250,669)	(5,941,704,876)
Cash and cash equivalents at the beginning of the period	60		15,486,471,334	15,432,467,054
Effect of exchange rate fluctuations	61		70,547	30,101,082
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	V.1	5,983,291,212	9,520,863,260

NOTES TO THE FINANCIAL STATEMENTS

Ho Chi Minh City, July 18, 2026

Preparer

Nguyen Hong Dan

Chief Accountant

Hoang Tran Nhu Quynh

Director



Vo Van Huy

NOTES TO THE FINANCIAL STATEMENTS**I. COMPANY INFORMATION****1. Structure of ownership**

Petrolimex Installation No.3 Joint Stock Company ("the Company") was established under Decision No. 0721/1999/QĐ-BTM dated 08 September 1999 by the Minister of Commerce (now known as the Minister of Industry and Trade) on the transformation from government-own enterprise to joint stock company.

The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302536580 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 31 January 2002, amended for 20th time on 27 May 2026

The Company's name is abbreviated as PENJICO.

The Company's Charter capital under the Certificate of Business Registration number 0302536580 amended for the 20th time on 27 May 2026 is VND 50,000,000,000. (*In word: Fifty billion Vietnamese Dong*).

The Company's stock is currently listed at Hanoi Stock Exchange Stock (HNX) with stock code: PEN.

The Company's registered office is located at: No. 2286 Huynh Tan Phat Street, Nha Be Commune, Ho Chi Minh City, Vietnam.

The total number of the Company's employees as at 30 June 2026 is 145 (at 31 December 2025: 155).

2. Operating industries and principle activities

Business lines of the Company according to the Business Registration Certificate include:

- Construction of other civil engineering works. Details: Construction of works serving the petroleum industry Construction of power lines and transformer stations up to 35KV Construction of civil, industrial, irrigation, bridges and roads, public works and environmental treatment Industrial construction Embankment and port construction of tanks, pipelines, petroleum storage terminals Construction of oil and gas projects Construction of oil refineries, chemical factories, vegetable oil tanks Construction of infrastructure works Technical floors: water supply and drainage works, waste treatment, public lighting, green parks Construction of agricultural and rural development works: irrigation works, forestry works, salt production, irrigation works Production and livestock production Construction of lighting systems Construction of power plants, power stations, power grids Construction of equipment: petrochemical and chemical works; industrial and apartment gasoline, oil, liquefied gas warehouses; petrol stations; petroleum and liquefied gas pipelines; Metallurgical works, mechanical engineering, energy works, light industry, food industry, construction materials industry, material warehouse; automatic control works; urban lighting projects; fire safety system; waste treatment works, water supply and drainage works; agricultural irrigation projects.
- Real estate business, land use rights belonging to the owner, user or tenant. Details: Investment, business, housing development and infrastructure Rental of warehouses and factories Office and housing rental Building management.
- Wholesale of materials and other installation equipment in construction. Details: Wholesale of equipment for low voltage electrical projects and public lighting. Wholesale of equipment for domestic water supply systems in residential areas.

Principal activities of the Company includes the construction and installation; trading of goods and rendering services.

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. The Company structure

As at 30 June 2026, the Company has the following associate: Thang Long Construction Trading Electric Machine Company Limited

The Company's dependent units as of 30 June 2026 include:

- Can Tho Branch - Petrolimex Installation No.3 Joint Stock Company
- Branch of Petrolimex Installation No.3 Joint Stock Company in Da Nang City
- Branch of Petrolimex Installation No.3 Joint Stock Company in Hanoi
- Branch of Petrolimex Installation No.3 Joint Stock Company
- Branch of Petrolimex Installation No.3 Joint Stock Company - Ba Hom Mechanical Factory
- Nha Be Mechanical Processing Factory

4. Normal operating cycle: The Company's normal operating cycle is 12 months.

5. Statement of information comparability on the financial statements

The Company ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. Therefore, the information and figures presented in the financial statements are comparable.

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of solar year.

2. Accounting currency

The accompanying financial statements are expressed in Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applied to Vietnamese Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

2. Statements for the compliance with Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Financial Statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the financial statements:

1. Basis of preparation of the financial statements

The attached financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of financial statements.

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

The separate financial statements of the Company are prepared on the basis of the summary of the financial statements of the dependent units and the financial statements of the Office of the Company. All transactions and balances between the Office of the Company and its dependent units as well as between the dependent units have been eliminated when preparing and presenting the Company's separate financial statements.

The accompanying financial statements are not intended to present the consolidated financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2. Accounting estimates

The preparation of the financial statements in conformity with Vietnamese Accounting Standards requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

3. Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

4. Types of exchange rates applied in accounting

For transactions arising in foreign currency

Transactions in foreign currencies are translated at the actual exchange rates at the transaction date, exchange differences arising from these transactions are recognized as financial income and expenses in the income statement. This actual transaction rate is determined according to the following principle:

- Actual exchange rate when buying and selling foreign currencies (spot foreign currency trading contract): is the rate stated in the foreign exchange transaction between the Company and the Joint-stock Commercial Bank;
- If the contract does not stipulate the payment rate, the Company shall record in the accounting books according to the principle of:
 - Actual exchange rate when recording receivables is the buying rate of the commercial bank where the Company appoints customers to pay at the time the transaction occurs;
 - Actual exchange rate when recording liabilities is the selling rate of the commercial bank where the Company intends to pay at the time the transaction occurs.

Revaluation of monetary items denominated in foreign currencies at the time of preparation of the financial statements

Bank balances denominated in foreign currencies: Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company opens its accounts as at 30 June 2026.

Monetary items denominated in foreign currencies classified as assets (Receivables...): Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company frequently has transactions as at 30 June 2026.

Monetary items denominated in foreign currencies classified as liabilities (Payables to sellers, loans, ..): Re-evaluated at the selling rate of the Joint-Stock Commercial Bank where the Company frequently has transactions as at 30 June 2026.

5. Financial investments

Trading securities

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Trading securities are those held by the Company for trading purposes. Trading securities are initially recognized at cost which include fair value of the payment made at the time of transaction plus any directly attributable transaction cost.

At the subsequent accounting periods, the trading securities are measured at cost less allowance for diminution in value.

An allowance for diminution in value of trading securities is made in conformity with current accounting regulations.

Investments in associates

Investments in associates and joint ventures over which the Company has significant influence are stated at cost method in the financial statements.

Investments in associates are presented at cost less allowance for diminution in value (if any) in the balance sheet.

Profit distributions that Company received from the accumulated profits of the associates after the Company obtains control right are recognized in income statement. Other distributions are considered a recovery of investment and are deducted to the investment value.

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

6. Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

7. Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labour, and overheads incurred in bringing the inventories to their present location and conditions

The cost of inventories is determined in accordance with the weighted average method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Company uses the perpetual inventory method and the inventory cost is calculated via average method.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

8. Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

	<u>Years</u>
Buildings, structures	05 -30
Machineries	08 - 10
Vehicles	08 - 10
Office equipment	03 - 08
Others	05 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

9. Intangible fixed assets and Amortization

The Company's intangible assets are trademarks, patents and computer software, are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Computer software is amortized on a straight-line basis over its estimated useful life of 05 years.

10. Leasing

Operating leases (The Company as lessee)

The Company's operating leases include office and land leases. Payments for an operating lease are recognized as production and business costs by the straight-line method during the entire asset lease term.

Operating leases (The Company as lessor)

The value of an operating lease asset is recognized on the Balance Sheet according to the asset classification of the Company.

Initial direct costs to create revenue of operating leases are recognized as expenses in the period when they incur or are allocated to expenses over the lease term according to the lease contract. Revenue of operating leases is recognized in the income statement for the period on straight-line method over the lease term, regardless of the payment method.

Depreciation of operating lease assets is made on a consistent basis with the lessor's depreciation policy for similar assets.

11. Investment properties and depreciation

Investment properties include land use rights and buildings, structures held by the Company for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation.

The historical cost of investment property includes all expenses (cash and cash equivalents) paid by the Company, or the fair value of other amount exchanged to acquire the investment property by the time of purchase or construction of the investment property.

Cost related to investment property incurred after initial recognition must be recognized as Cost for Production and Business in the year, unless the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of investment property beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of investment property.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Investment property categorized as house is depreciated using a straight-line basis over its estimated useful life of 15 years.

Liquidation: Gains and losses from disposal of investment property are measured by the difference between net proceeds from disposal and the remaining amount of the investment property and are recognized as income or expense in the Income Statement.

12. Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's prepaid expenses includes:

Fixed assets repair costs

Major repairs costs are amortized into expenses on a straight-line basis over a maximum of 36 months.

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Other prepaid expenses

Other prepaid expenses which are relevant to several accounting periods are amortized on a straight-line basis over a maximum of 36 months.

13. Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company;
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

14. Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Unbilled services received: accrued on a base of quotation, and relevant contracts.

15. Provisions

The recognized amount of a provision for payables is the best estimate of the amount that will be required to settle the present obligation as at the fiscal year end date or balance sheet date.

Only expenses related to the provision for payables made initially will be offset by such provision.

The Company's provisions include: warranty provision for the construction that Company is the contractor.

16. Loans

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Including loans from joint stock commercial banks and individuals.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses.

17. Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

18. Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends payable to shareholders are recognized as payable in the Financial Statements after the Company's Annual General Meeting of Shareholders approves the dividend rate.

19. Revenue and other income

The Company's revenue includes revenue from selling goods, rendering services, operating lease, and construction contracts.

Revenue from sale of goods

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Identify the completed work as at the balance sheet date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that services.

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Revenue of operating lease

Revenue of operating lease is recognized on a straight-line basis over the lease term. Rental payments received in advance of many periods are recognized to revenue in accordance with the lease term.

Revenue of construction

When revenues of construction are reliably recognized, for construction contracts stipulating that the contractor is paid according to the value of the volume performed, the revenue and expenses related to the contract are recognized in equivalent proportion to the completed work confirmed by the customer and reflected on the issued invoice

Increases and decreases in construction volume, compensation and other revenues are recognized as revenue only when agreed with the customer.

Revenues of construction are not recognized in the following cases

- Revenue is recognized in equivalent proportion to contract costs which is probable to be paid
- The contract costs are recognized to expenses only when they actually incur.

The difference between the total accumulated revenue of the recognized construction contract and the accumulated amount recorded on the payment invoice according to the planned progress of the contract is recorded as a receivable or payable amount according to the planned progress of construction contracts.

Revenue from interest income, dividends and other income

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

20. Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services, properties, cost of construction contracts during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

21. Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses: is total current and deferred income tax expenses in determining profit or loss of a period. Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

22. Earnings per shares

Basic earnings per shares are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

23. Related parties

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A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects. When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

24. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments.

The Board of Directors believes that the Company's risks and profitability relies on the businesses that the Company operates in, therefore, the main segment reporting is based on business activities. Secondary segment reporting is based on regions that its customers are located.

V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET**1. Cash and cash equivalents****1.1 Cash**

	30 June 2026	01 January 2026
	VND	VND
Cash on hand	250,743,034	159,781,312
Bank deposits	4,485,321,390	15,266,946,251
Deposits at Securities Companies	1,247,226,788	59,743,771
Total	5,983,291,212	15,486,471,334

1.2 Cash equivalents

	30 June 2026	01 January 2026
	VND	VND
Cash equivalents (*)	-	-
Total	-	-

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2. Financial investments
a. Trading securities

	30 June 2026 (VND)				01 January 2026 (VND)			
	Stocks holding	Original cost	Fair value	Provision	Stocks holding	Original cost	Fair value	Provision
Total quantity of stocks holding		14,293,764,900		(1,898,625,750)		13,898,064,900		(1,624,250,100)
In which:								
<i>Listed stocks</i>		<i>13,953,482,000</i>		<i>(1,713,342,850)</i>		<i>13,557,782,000</i>		<i>(1,438,967,200)</i>
Petrovietnam Drilling & Well Services Joint Stock Company (Stock code: PVD)	4,620	222,930,000	151,536,000	(71,394,000)	4,620	222,930,000	130,977,000	(91,953,000)
Viet Nam Petroleum Transport Joint Stock Company (Stock code: VIP)	2,289	81,800,000	23,691,150	(58,108,850)	2,289	81,800,000	27,925,800	(53,874,200)
Vietnam Tanker Joint Stock Company (Stock code: VTO)	5,241	52,412,000	55,030,500	-	5,241	52,412,000	59,747,400	-
Petrolimex International Trading Joint Stock Company (Stock code: PIT)	10,896	73,500,000	78,669,120	-	10,896	73,500,000	74,964,480	-
Asia Commercial Joint Stock Bank (Stock code: ACB)	-	-	-	-	346,000	9,367,140,000	8,304,000,000	(1,063,140,000)
Vietcap Securities Joint Stock Company (Stock code: VCI)	-	-	-	-	100,000	3,760,000,000	3,530,000,000	(230,000,000)
SSI Securities Corporation (Stock code : SSI)	180,000	5,179,000,000	4,815,000,000	(364,000,000)	-	-	-	-
Vietnam Dairy Products Joint Stock Company (Stock code : VNM)	130,000	8,343,840,000	7,124,000,000	(1,219,840,000)				
<i>Unlisted stocks</i>		<i>340,282,900</i>		<i>(185,282,900)</i>		<i>340,282,900</i>		<i>(185,282,900)</i>
Tuongan Vegetable Oil Joint Stock Company	850	59,000,000	-	-	850	59,000,000	-	-
Thai Binh Duong Construction And Investment Joint Stock Company	3,000	96,000,000	-	-	3,000	96,000,000	-	-
Construction Joint Stock Company N041	17,900	185,282,900	-	(185,282,900)	17,900	185,282,900	-	(185,282,900)

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Total	14,293,764,900	(1,898,625,750)	13,898,064,900	(1,624,250,100)
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b. Investments held to maturity

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term				
- Term deposits <= 6 months (*)	-	-	-	-
- Bank deposits (*)	1,190,704,944	1,190,704,944	650,982,071	650,982,071
Total	1,190,704,944	1,190,704,944	650,982,071	650,982,071

(*) This is a demand deposit blocked in accordance with bank regulations. Details:

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original cost	Book value	Original cost	Book value
- Tien Phong Commercial Joint Stock Bank – District 2 Branch	285,272,778	-	-	-
- Vietnam Maritime Joint Stock Bank – Sai Gon Branch	-	-	173,913	-
- Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch	905,432,166	-	650,808,158	-
Total	1,190,704,944	-	650,982,071	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)**c. Investment in associate**

	Equity owned	30 June 2026 (VND)			Equity owned	01 January 2026 (VND)		
		Historical cost	Fair value	Provision		Historical cost	Fair value	Provision
Investments in Associates		400,000,000		(400,000,000)		400,000,000		(400,000,000)
Thang Long Construction Trading Electric Machine Company Limited (*)	44,44%	400,000,000		(400,000,000)	44,44%	400,000,000		(400,000,000)
Total		400,000,000		(400,000,000)		400,000,000		(400,000,000)

(*) The Company has not determined the fair value of the investments in associate that are not listed as of 30 June 2026 because relevant regulations does not provide detailed guidance on measure of fair value of these financial investment

NOTES TO THE FINANCIAL STATEMENTS (Continued)
3. Short-term receivables from customers

	30 June 2026 VND	01 January 2026 VND
a. Short-term receivables from customers	118,218,482,364	137,323,120,501
<i>TTCL Vietnam Corporation Limited</i>	<i>16,017,887,243</i>	<i>17,016,338,500</i>
<i>Nam Dinh Vu Aviation Fuel Seaport Terminal Joint Stock Company</i>	<i>44,828,549,029</i>	<i>34,525,910,252</i>
<i>Others</i>	<i>57,372,046,092</i>	<i>85,780,871,749</i>
b. Short-term receivables from related parties	2,705,538,138	4,614,563,078
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	<i>1,603,542,517</i>	<i>4,427,826,211</i>
<i>Oval Vietnam Joint Venture Company Ltd</i>	<i>1,101,995,621</i>	<i>186,736,867</i>

4. Prepayments to suppliers

	30 June 2026 VND	01 January 2026 VND
<i>Dong Tan Trading Company Limited</i>	-	1,225,372,677
<i>Nam An Mechanical and Environmental Joint Stock Company</i>	-	4,214,225,275
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	238,466,305	-
<i>Others</i>	4,157,788,613	5,923,819,378
Total	4,396,254,918	11,363,417,330

In which:

Prepayments to sellers from related parties

<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	238,466,305	-
<i>Petrolimex Construction And Trading Corporation - Company Limited</i>	-	168,295,968

5. Other receivables
a. Short-term

	30 June 2026 (VND)		01 January 2026 (VND)	
Other short-term receivables	Book value	Allowances	Book value	Allowances
Deposits(*)	72,027,449,416	-	68,208,237,842	-
Other short-term receivables (**)	26,362,931,303	742,512,743	29,918,300,916	742,512,743
Total	98,390,380,719	742,512,743	98,126,538,758	742,512,743

(*) In which, the outstanding balance of deposit to secure the performance of the agreement with Southern Air Petrol Logistic Joint Stock Company total VND 64,303,000,000 as at 30 June 2026

(*) Term deposit at Military Commercial Joint Stock Bank – Phu Nhuan Branch, with interest rate applied at 4.75% per annum. This term deposit is pledged as collateral to secure credit facilities granted by Military Commercial Joint Stock Bank – Phu Nhuan Branch total VND 800,000,000 as at 30 June 2026.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(*) Term deposit at Military Commercial Joint Stock Bank – Phu Nhuan Branch, with interest rate applied at 4.3% per annum. This term deposit is pledged as collateral to secure credit facilities granted by Military Commercial Joint Stock Bank – Phu Nhuan Branch total VND 950,000,000 as at 30 June 2026

(*) Term deposit at Tien Phong Commercial Joint Stock Bank – District 2 Branch, with interest rate applied at 4.5% per annum. This term deposit is pledged as collateral to secure credit facilities granted by Tien Phong Commercial Joint Stock Bank – District 2 Branch total VND 750,000,000 as at 30 June 2026

(*) Term deposit at Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch, with interest rate applied at 6,8% per annum. This term deposit is pledged as collateral to secure credit facilities granted by Tien Phong Commercial Joint Stock Bank – District 2 Branch total VND 2,500,000,000 as at 30 June 2026

(**) As at 30 June 2026, the outstanding balance of receivable from Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong totals VND 18,493,840,000 of advance payment Commercial and Logistics Center at Long Thanh International Airport project costs

b. Long- term

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Allowances	Book value	Allowances
Other short-term receivables				
Deposits	15,000,000	-	15,000,000	-
Total	15,000,000	-	15,000,000	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. Bad debts

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Allowance	Original value	Allowance
Receivables from customers	34,091,279,954	(20,585,089,547)	35,089,731,211	(20,585,089,547)
Cai Lan Shipbuilding Industry Company Limited	2,460,007,505	(2,460,007,505)	2,460,007,505	(2,460,007,505)
Vung Tau Petro Joint Stock Company	3,090,292,841	(3,090,292,841)	3,090,292,841	(3,090,292,841)
Southern Air Petrol Logistic Joint Stock Company	6,784,886,169	(6,784,886,169)	6,784,886,169	(6,784,886,169)
TTCL VIETNAM Corporation Limited	16,017,887,243	(3,483,694,088)	17,016,338,500	(3,483,694,088)
DKC Hon La Investment Joint Stock Company	1,910,250,220	(955,125,110)	1,910,250,220	(955,125,110)
Others	3,827,955,976	(3,811,083,834)	3,827,955,976	(3,811,083,834)
Other receivables and Prepayments to suppliers	783,228,743	(783,228,743)	783,228,743	(783,228,743)
Others	783,228,743	(783,228,743)	783,228,743	(783,228,743)
Total	34,874,508,697	(21,368,318,290)	35,872,959,954	(21,368,318,290)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. Inventories

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Allowances	Original value	Allowances
Raw materials	4,973,362,508	(209,592,000)	5,055,011,724	(209,592,000)
Tools and supplies	462,860,510	-	452,872,258	-
Work in progress (i)	55,506,552,750	-	43,915,480,964	-
Finished goods	242,989,390	-	253,318,416	-
Goods	547,785,753	-	142,226,499	-
Total	61,733,550,911	(209,592,000)	49,818,909,861	(209,592,000)

(i) *Details to work in progress as at 30 June 2026:*

	30 June 2026 (VND)	01 January 2026 (VND)
	Original value	Original value
Cone Roof tanks work for TVP project - JFE Engineering Corporation	5,670,735,180	6,163,001,704
Procurement, installation and construction of warehouse works belonging to Nam Dinh Vu aviation fuel port warehouse project	14,001,475,476	27,576,285,906
Other constructions, projects	35,834,342,094	10,176,193,354
Total	55,506,552,750	43,915,480,964

8. Prepaid expenses

	30 June 2026 VND	01 January 2026 VND
Short-term	247,111,454	269,607,593
Others	247,111,454	269,607,593
Long-term	1,453,747,820	1,336,093,917
Repair costs	304,720,410	502,479,698
Tools, supplies pending allocation	620,597,824	608,382,077
Cost of computer software services	528,429,586	183,969,996
Others long-term prepaid expenses	-	41,262,146

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. Tangible fixed assets

	<i>Unit: VND</i>				
	Buldings and structures	Machineries	Vehicles	Office equipment	Total
COST					
Balance as at 01 January 2026	28,416,787,174	47,162,376,529	12,257,781,347	749,228,225	88,586,173,275
Increase	-	-	-	-	-
Sales	-	-	338,853,060	-	338,853,060
Transfer, reclassify	-	-	-	-	-
Decrease	-	-	-	-	-
Balance as at 30 June 2026	28,416,787,174	47,162,376,529	11,918,928,287	749,228,225	88,247,320,215
ACCUMULATED DEPRECIATION					
Balance as at 01 January 2026	16,689,160,979	46,013,061,068	11,087,711,403	749,228,225	74,539,161,675
Increase	638,158,781	258,885,474	335,070,446	-	1,232,114,701
Sales	-	-	338,853,060	-	338,853,060
Transfer, reclassify	-	-	-	-	-
Decrease	-	-	-	-	-
Balance as at 30 June 2026	17,010,032,158	46,182,009,548	11,083,928,789	749,228,225	75,432,423,316
NET BOOK VALUE					
As at 01 January 2026	11,727,626,195	1,149,315,461	1,170,069,944	-	14,047,011,600
As at 30 June 2026	11,089,467,414	890,429,987	834,999,498	-	12,814,896,899

The cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2026 is VND 57,510,286,038

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NOTES TO THE FINANCIAL STATEMENTS (Continued)**10. Intangible fixed assets***Unit: VND*

	Trademarks, patents	Computer software	Others	Total
COST				
Balance as at 01 January 2026	504,134,000	521,620,049	-	1,025,754,049
Increase	-	-	-	-
Reclassification		-	-	-
Decrease	-	-	-	-
Reclassification		-	-	-
Balance as at 30 June 2026	504,134,000	521,620,049	-	1,025,754,049
ACCUMULATED AMORTIZATION				
Balance as at 01 January 2026	504,134,000	521,620,049	-	1,025,754,049
Increase	-	-	-	-
Charged for the year		-		-
Reclassification		-		-
Decrease	-	-	-	-
Reclassification		-	-	-
Balance as at 30 June 2026	504,134,000	521,620,049	-	1,025,754,049
NET BOOK VALUE				
As at 01 January 2026	-	-	-	-
As at 30 June 2026	-	-	-	-

11. Investment properties*Unit: VND*

Items	01 January 2026	Increase in the year	Decrease in the year	30 June 2026
Cost	252,156,600	-	-	252,156,600
- House	252,156,600	-	-	252,156,600
Accumulated depreciation	252,156,600	-	-	252,156,600
- House	252,156,600	-	-	252,156,600
Net book value	-	-	-	-
- House	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. Borrowings and finance lease liabilities

	30 June 2026 (VND)		In the year (VND)		01 January 2026 (VND)	
	Cost	Amount can be paid	Increase	Decrease	Cost	Amount can be paid
a. Short-term	83,275,490,250	83,725,490,250	141,609,771,878	156,066,921,770	98,182,640,142	98,182,640,142
Prosperity and Growth Commercial Joint Stock Bank (iv)	60,341,249,786	60,341,249,786	52,557,448,994	53,582,524,437	87,313,499,936	87,313,499,936
Tien Phong Commercial Joint Stock Bank (i)	7,416,326,013	7,416,326,013	14,549,353,241	7,133,027,228	-	-
Military Commercial Joint Stock Bank (ii)	3,478,578,687	3,478,578,687	3,478,578,687	5,923,790,715	5,923,790,715	5,923,790,715
Vietnam Maritime Joint Stock Bank (iii)	2,039,521,716	2,039,521,716	5,593,998,323	4,354,476,607	800,000,000	800,000,000
Loans from individuals (vii)	8,349,500,000	5,349,500,000	8,349,500,000	1,020,000,000	1,020,000,000	1,020,000,000
SSI securities corporation (v)	2,100,314,048	2,100,314,048	52,557,488,994	53,582,524,437	3,125,349,491	3,125,349,491
b. Long-term	36,363,264,417	36,363,264,417	22,013,917,225	8,521,295,690	22,870,642,882	22,870,642,882
Loans from individuals (vii)	26,363,264,417	26,363,264,417	12,013,917,225	8,521,295,690	22,870,642,882	22,870,642,882
Tien Phong Commercial Joint Stock Bank (vi)	10,000,000,000	10,000,000,000				
Total	120,088,754,667	120,088,754,667	163,623,689,103	164,588,217,460	121,053,283,024	121,053,283,024

c. Loans from related parties

Related parties	Relationship	30 June 2026 (VND) Cost	31 December 2024 (VND) Cost
Mr. Cung Quang Ha	Chairman of the Board of Management	220,621,317	168,611,565
Mr. Nguyen Ngoc Thanh	Member of Board	1,387,074,959	-
Ms Le Thi Thuy Linh	Company Administrator	529,927,722	649,995,775
Ms. Dao Kim Thi	Individuals related to key management	3,000,000,000	3,000,000,000

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	personel		
	Individuals related to		
	key management		
Ms Cung Ha Linh	personel	6,300,000,000	6,300,000,000
	Individuals related to		
	key management		
Ms. Nguyen Thi Be	personel	4,092,000,000	2,565,000,000
	Individuals related to		
	key management		
Ms Tran Ngoc Phuong	personel	151,539,748	-
	Individuals related to		
Mr Dinh Tan Dung	company administrator	73,047,204	-
Total		15,754,210,950	12,683,607,340

(i) Credit Facilities Agreement No. 21/2026/HDTD/DSG dated 24 March 2026 with Tien Phong Commercial Joint Stock Bank – District 2 Branch (“TP Bank Dong Sai Gon”), details are as follows:

Credit facilities	: VND 180,000,000,000, in which, loan limit totals VND 80,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;
The availability period of the credit facilities	: 12 months from the signed date of the Agreement;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at TP Bank Dong Sai Gon; rights to claim debts from the contracts that are financed by TP Bank Dong Sai Gon.

(ii) Credit Facilities Agreement No. 342478.25.226.600289.TD dated 23 October 2025 with Military Commercial Joint Stock Bank - Phu Nhuan Branch (“MB Phu Nhuan”), details are as follows:

Credit facilities	: VND 80,000,000,000, in which, loan limit totals VND 30,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;
The availability period of the credit facilities	: From the signed date of the Agreement to 24 September 2026;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at MB Phu Nhuan; valuable papers; goods and receivables formed from the plan funded by MB Phu Nhuan;

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Land use rights registered under the name of Petrolimex Installation No.3 Joint Stock Company.

- (iii) Credit Facilities Agreement No. 112-00050621.1976/2025/HDTD dated 13 October 2025 with Vietnam Maritime Joint Stock Bank – Sai Gon Branch (“MSB Sai Gon”), details are as follows:

Credit facilities	: VND 30,000,000,000, in which, loan limit totals VND 10,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;
The availability period of the credit facilities	: From the signed date of the Agreement to 12 October 2028;
Terms of specific loans	: Does not exceed 06 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at MSB Sai Gon; valuable papers; goods and receivables formed from the plan funded by MSB Sai Gon.

- (iv) Credit Facilities Agreement No. VN0010107.164/25/DN dated 24 October 2025 with Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch, details are as follows:

Credit facilities	: VND 250,000,000,000, in which, loan limit totals VND 100,000,000,000.
Purpose of credit facilities	: Supplementing the working capital for business;
The availability period of the credit facilities	: 12 months, from 24 October 2025 to 24 October 2026;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Pledging land use rights and assets attached to land owned by Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong; land use rights and assets attached to land owned by Petrolimex Installation No.3 Joint Stock Company; the rights to claim debts from economic agreements;

- (v) Margin loan with SSI Securities Corporation for securities investment purposes. The credit limit is determined based on the value of the securities in which the Company invests using the loan. The applicable interest rate is 12% per annum

- (vi) A 48-month medium-term with Tien Phong Commercial Joint Stock Bank – District 2 Branch (“TP Bank Dong Sai Gon”) loan to pay land rent for a housing investment project in Binh Tan

- (vii) The loans from individuals who are also the Company’s employees. The purpose of the loan is to serve the normal business operations of the Company. These loans do not have collaterals. Details are as follows

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Lenders	Outstanding principal as of 30 June 2026 (VND)		Reference number and date of borrowing agreements	Interest rate p.a	Term (months)	Recurring terms
	Short-term	Long-term				
Ms. Trieu Thi Lan Anh	-	124,837,703	070923/CN/XL3-HĐ dated 07 September 2023	9.6%	13	Automatically at maturity
Mr Dinh Xuan Dong	-	350,000,000	211025/HDV-EDDX01 dated 21 October 2025	9.6%	13	Automatically at maturity
Ms. Bui Thi Ngan Ha	-	2,505,750,479	281024/HDV-EHBN01 dated 28 October 2024	9.6%	13	Automatically at maturity
Mr. Cung Quang Ha	-	220,621,317	01032024/HDVNT-EHCQ01 dated 01 March 2024	9.6%	13	Automatically at maturity
Mr Phan Van Hung	-	100,024,986	30062026/HDV-EHPV01 dated 30 June 2026	9.6%	13	Automatically at maturity
Ms. Vu Thanh Huong	-	736,876,142	050525/HDV-EHVT02 dated 05 May 2025; 240226/HDV-KH003523 dated 24 February 2026; 240226/HDV-KH002153 dated 24 February 2026	9.6%	13	Automatically at maturity
Mr Pham Van Long	-	490,163,425	190126/HDV-ELPV01 dated 19 January 2025	9.6%	13	Automatically at maturity
Ms. Bui Thi Thanh Mai	-	36,244,260	23122022 dated 23 December 2022	9.6%	13	Automatically at maturity
Mr. Huynh Minh Phuoc	-	100,000,000	271233/HDV dated 27 December 2023	9.6%	13	Automatically at maturity
Mr. Bui Van Tien	-	2,150,000,000	20022024/HDV dated 20 February 2024; 16042026/HDV-ETBV03 dated 16 April 2026	9.6%	13	Automatically at maturity
Ms. Le Thi Thuy	-	235,373,990	04102022 dated 14 October 2022	9.6%	13	Automatically at maturity
Mr Nguyen Ngoc Thanh	-	1,387,074,959	130326/HDV-ETLT07 dated 13 March 2026	9.6%	13	Automatically at maturity
Ms. Nguyen Thu Thuy	7,700,000,000	1,620,000,000	161025/HDV-KH000504 dated 16 October 2025 and PL01 dated 19 March 2026	9.6%	13	Automatically at maturity

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward
Ho Chi Minh City, Vietnam

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Ms. Nguyen Thi Be	-	4,092,000,000	120925/HDV-KH000533 dated 12 September 2025	9.6%	13	Automatically at maturity
Ms. Le Thi Thuy Linh	-	529,927,722	311025/HDV-KH001952	9.6%	13	Automatically at maturity
Ms. Nguyen Le Minh Anh	-	437,166,502	030625/HDV-KH002115 dated 03 June 2025	9.6%	13	Automatically at maturity
Ms. Nguyen Le Hoai Tran	-	99,945,631	311225/HDV-KH003508 dated 30 June 2026	9.6%	13	Automatically at maturity
Ms. Nguyen Le Truc Anh	-	251,896,285	311225/HDV-KH003521 dated 30 June 2026	9.6%	13	Automatically at maturity
Ms. Phan Thi Dao	-	450,000,000	250825/HDV-KH003413 dated 25 August 2025	9.6%	13	Automatically at maturity
Ms. Phan Thi Van	-	371,921,880	050126/HDV-KH003507	9.6%	13	Automatically at maturity
Ms Vo Phuong Trinh	-	2,970,700	170426/HDV-KH003430 dated 17 April 2026	9.6%	13	Automatically at maturity
Ms. Trieu Thi Lan Anh	-	337,381,348	160925/HDV-KH003420 dated 16 September 2025	9.6%	13	Automatically at maturity
Ms. Dao Kim Thi	-	3,000,000,000	52/XL3-HDVV dated 29 July 2025	11%	48	Non - Automatically at maturity
Ms. Cung Ha Linh	-	1,300,000,000	161025-01/HDV-KH003444 dated 16 October 2025	9.6%	13	Automatically at maturity
Ms. Cung Ha Linh	-	5,000,000,000	161025-02/HDV-KH003447 dated 16 October 2025	11%	48	Automatically at maturity
Mr Dinh Tan Dung	-	73,047,204	04052026/HDV-KH003570 dated 04 May 2026	9.6%	13	Automatically at maturity
Mr Huynh Duc	-	6,396,792	05052026/HDV-KH003571 dated 05 May 2026	9.6%	13	Automatically at maturity
Mr Phan Van Ba Hai	-	202,103,344	20052026/HDV-KH003592 dated 20 May 2026	9.6%	13	Automatically at maturity

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

Form B 09 - DNIssued under Circular No. 99/2025/TT-BTC
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Ms Tran Ngoc Phuong	-	151,539,748	21052026/HDV-KH003597 dated 21 May 2026	9.6%	13	Automatically at maturity
Ms Bui Thi Yen	249,500,000	-	01.2026/HĐV-XL3 dated 09 April 2026	7%	13	Automatically at maturity
Ms Hoang Thanh Giang	400,000,000	-	01.2026/HĐV-XL3 dated 09 April 2026; 02.2026/HĐV-XL3-LTL dated 21 May 2026	7%	13	Automatically at maturity
TOTAL	8,349,500,000	26,363,264,417				

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. Short-term trade payables

	30 June 2026 (VND)	01 January 2026 (VND)
	Book value	Book value
Short-term trade payables		
Phu Duc Trading Company Limited	-	2,974,184,136
Trung Phong Design & Construction Company Limited	1,678,416,900	7,652,542,278
Others	31,889,878,312	35,766,792,219
Total	33,568,295,212	46,393,518,633
<i>In which:</i>		
Other short-term trade payables to related parties	1,961,204,432	768,904,530
<i>VNJP - Vietnam Japan Petrol Construction And Consultancy Joint Stock Company</i>	<i>816,585,605</i>	<i>419,411,285</i>
<i>Tam Viet CKC Energy Technology Co.Ltd</i>	<i>736,319,427</i>	<i>215,558,498</i>
<i>Oval Vietnam Joint Venture Company Ltd</i>	<i>408,299,400</i>	<i>48,921,840</i>
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	<i>-</i>	<i>85,012,907</i>

14. Short-term prepayments from customers

	30 June 2026	01 January 2026
	VND	VND
Southern Air Petrol Logistic Joint Stock Company	64,500,000,000	64,500,000,000
JFE Engineering Corporation	-	4,944,120,000
Others	20,202,543,140	7,392,330,817
Total	84,702,543,140	76,836,450,817

15. Taxes and other payables to government budget

	01 January 2026	Additions	Paid	30 June 2026
a. Payables	1,395,621,904	1,618,380,116	1,740,485,403	1,273,516,617
Value added tax	1,076,092,349	731,418,578	1,346,939,137	460,571,790
Export, import tax	-	47,155,613	47,155,613	-
Corporate income tax	-	-	-	-
Personal income tax	319,529,555	190,040,634	346,390,653	163,179,536
Property tax, land lease charges	-	649,765,291	-	649,765,291
Fee, charges and other payables	-	-	-	-
b. Receivables	1,497,119,385	502,442,103	26,766,062	994,677,282
Overpaid value added tax	993,286,090	-	-	993,286,090
Overpaid corporate income tax	1,391,192	-	-	1,391,192
Overpaid personal income tax	-	-	26,766,062	-
Overpaid property tax, land lease charges	502,442,103	502,442,103	-	-
Deductible value added tax	2,970,630,939	13,063,980,511	13,414,546,095	2,620,065,355

NOTES TO THE FINANCIAL STATEMENTS (Continued)**16. Short-term accrued expenses**

	30 June 2026 VND	01 January 2026 VND
Short-term		
Construction cost provision	777,136,393	3,352,113,524
Accrued rent for House at No. 232 Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City for the period from Quarter 4 of year 2015 to Quarter 4 of year 2018	1,128,889,749	1,128,889,749
Total	1,906,026,142	4,481,003,273

17. Other payables

	30 June 2026 VND	01 January 2026 VND
Short-term		
Trade union fees	478,626,328	431,298,186
Social insurances	188,913,549	87,255,596
Health insurances	32,763,907	16,556,902
Unemployment insurances	14,444,410	5,248,670
Short-term collaterals	898,790,400	839,135,400
Others	5,193,081,143	8,606,000,503
Total	6,806,619,737	9,985,495,257
Long-term		
Long-term collaterals	50,000,000	50,000,000
Total	50,000,000	50,000,000

18. Short-term provisions

	30 June 2026 VND	01 January 2026 VND
Short-term provisions		
Provision for warranty of goods	-	-
Provision for warranty of constructions	-	130,000,000
Total	-	130,000,000

19. Owners' equity**a. Reconciliation of movements in owners' equity***Unit: VND*

	Legal capital	Share premium	Investment and development funds	Retained earnings	Total
Balance as at 01 January 2025	50,000,000,000	13,258,140,000	16,767,234,195	(23,306,070,574)	57,719,303,621
Net profit for the previous year	-	-	-	1,750,874,628	1,750,874,628
Balance as at 31 December 2025	50,000,000,000	13,258,140,000	16,767,234,195	(20,555,195,946)	59,470,178,249
Balance as at 01 January 2026	50,000,000,000	13,258,140,000	16,767,234,195	(20,555,195,946)	59,470,178,249
Net loss for the current year	-	-	-	(3,995,547,436)	(3,995,547,436)
Balance as at 30					55,474,630,813

NOTES TO THE FINANCIAL STATEMENTS (Continued)

June 2026	50,000,000,000	13,258,140,000	16,767,234,195	(24,550,743,382)
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b. Details of owners' equity

	As at 30 June 2026			As at 01 January 2026		
	Shares	Rate	Shares value at par value (VND)	Shares	Rate	Shares value at par value (VND)
Petrolimex Construction and Trading Corporation - One Member Company Limited	1,500,000	30%	15,000,000,000	1,500,000	30%	15,000,000,000
Others	3,500,000	70%	35,000,000,000	3,500,000	70%	35,000,000,000
Total	5,000,000	100%	50,000,000,000	5,000,000	100%	50,000,000,000

c. Capital transactions with shareholders and appropriation of profits and dividends

	30 June 2026 VND	01 January 2026 VND
Owners' legal capital		
As at the beginning of the year	50,000,000,000	50,000,000,000
Additions of legal capital in the year	-	-
Deductions of legal capital in the year	-	-
As at the end of the year	50,000,000,000	50,000,000,000
Dividends payables	-	-

d. Shares

	30 June 2026 Shares	01 January 2026 Shares
Number of shares sold to the public	5,000,000	5,000,000
Number of shares publicly offered	5,000,000	5,000,000
Common shares	5,000,000	5,000,000
Number of outstanding shares	5,000,000	5,000,000
Common shares	5,000,000	5,000,000
Face value (VND per share)	10,000	10,000

e. The Company's equity funds

	30 June 2026 VND	01 January 2026 VND
Investment and development funds	16,767,234,195	16,767,234,195

20. Off Balance Sheet Items
Foreign currencies

	30 June 2026	01 January 2026
United States Dollars (USD)	410.79	17,948.52
In term of equivalent amounts in VND	10,724,084	470,305,070

NOTES TO THE FINANCIAL STATEMENTS (Continued)**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT****1. Revenue from sales of goods and provision of services**

	30 June 2026 VND	30 June 2025 VND
Revenue from sales of goods	5,999,298,500	2,607,252,159
Revenue from services rendered	4,286,425,055	4,121,296,124
Revenue from construction contracts	130,733,515,129	99,939,786,572
Total	141,019,238,684	106,668,334,855

In which:

<i>Revenue from related parties</i>	<i>2,159,105,150</i>	<i>2,483,919,332</i>
PET - NOR LNG Trading Technology Joint Stock Company	31,388,150	44,832,532
Oval Vietnam Joint Venture Company Ltd	2,127,717,000	2,439,086,800

2. Cost of goods sold

	30 June 2026 VND	30 June 2025 VND
Cost of goods sold	5,227,685,077	2,358,918,500
Cost of services rendered	2,168,826,219	2,047,695,111
Cost of construction contracts	120,190,300,431	89,559,632,445
Total	127,586,811,727	93,966,246,056

3. Financial income

	30 June 2026 VND	30 June 2025 VND
Bank and loan interest	53,450,265	39,043,987
Net income from sales of tradings securities	-	-
Distributed dividends	65,005,100	597,530,000
Gains on foreign exchange rates arising during the year	2877,900	31,781,027
Gains on foreign exchange rates at revaluation of balances denominated in foreign currencies	-	-
Others Financial income	-	58,896,926
Total	121,333,265	727,251,940

4. Financial expenses

	30 June 2026 VND	30 June 2025 VND
Interest expense	5,767,313,357	3,154,604,670
Loss on exchange rates arising during the year	10,595,215	1,679,945
Reversal)/Provision of allowances in decline in value of trading securities and allowances of long-term investments	274,375,650	541,378,300

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Others Financial expenses	1,022,062,341	-
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Total	7,074,346,563	3,697,662,915
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5. Other profits

	30 June 2026	30 June 2025
	VND	VND
Other income		
Sales of fixed assets	46,363,636	-
Reversal of provision for construction warranty	-	-
Others	100,583,679	121,322,945
Total	146,947,315	121,322,945

6. Other expenses

	30 June 2026	30 June 2025
	VND	VND
Sanctions of administrative violations, late payment penalties on tax	-	-
Others	500,995,939	586,421,813
Total	500,995,939	586,421,813

7. Selling expenses and General and administrative expenses

	30 June 2026	30 June 2025
	VND	VND
Selling expenses	36,051,782	79,131,800
Outsourcing expenses	652,207	-
Other cash expenses	35,399,575	79,131,800
General and administrative expenses	10,084,860,689	8,240,963,174
Employee expenses	6,198,651,222	5,425,664,006
Materials expenses	226,122,266	169,714,314
Office supplies expenses	282,142,184	176,918,410
Amortization and Depreciation expenses	183,066,253	255,889,434
Tax, charges and fees	464,944,929	7,000,000
Reserve costs	-	-
Outsourcing expenses	1,411,679,772	1,280,963,263
Other cash expenses	1,318,254,063	924,813,747

8. Production and business expenses by factors

	30 June 2026	30 June 2025
	VND	VND
Raw material expenses	54,108,220,055	67,179,896,753
Employee expenses	10,929,232,917	14,776,615,845
Depreciation and amortization	1,232,114,701	2,658,183,229
Outsourcing expenses	60,032,047,136	41,420,874,002
Other cash expenses	3,144,704,207	9,490,313,381
Total	129,446,319,016	135,525,883,210

NOTES TO THE FINANCIAL STATEMENTS (Continued)**9. Current corporate income tax expense**

	30 June 2026	30 June 2025
	VND	VND
Corporate income tax expense is calculated on the current year's taxable income	-	-
Corporate income tax expense in respect of previous periods recognized in the current year	-	-
Corporate income tax paid in the previous year is refunded	-	-
Total	-	-

VI. OTHER INFORMATION**1. Contingencies**

The Company has not been able to sign the lease agreement to 14,147m² of land located at plot no. 725, map sheet no. 8, Binh Tri Dong Ward, Binh Tan District, Ho Chi Minh City (the business location of Branch of Petrolimex Installation No.3 Joint Stock Company - Ba Hom Mechanical Factory) with Ho Chi Minh City Department of Natural Resources and Environment, therefore, the Company has temporarily paid the lease of above mentioned land using the unit price and payment notification dated in the year 2010. On 23 November 2022, the Company has submitted an official letter to Ho Chi Minh City Department of Natural Resources and Environment to ask for guidance of determining the lease payments as a base to sign land lease agreement. However, as of the date of these Financial Statements, the Company has not received an official response from the government agencies. The lease payments might be amended after an official decision from the Government has been delivered.

2. Events that arise after the end of the annual accounting period: none**3. Information of related parties****3.1 Remuneration for Boards of Management, Supervisors and Directors****Remuneration of the Board of Management**

Name	Position	30 June 2026	30 June 2025
		VND	VND
Mr. Cung Quang Ha	Chairman	212,300,000	247,100,000
Mr. Nguyen Hong Ky	Member	27,000,000	27,000,000
Mr. Dao Quoc Hung	Member	27,000,000	27,000,000
		90,301,603	27,000,000
Mr. Nguyen Ngoc Thanh	Member		
Mr. Trương Đăng Cảnh	Member	154,703,603	27,000,000
Total		511,305,206	355,100,000

Remuneration of the Board of Supervisors

Name	Position	30 June 2026	30 June 2025
		VND	VND
Ms. Le Thi Hong Mai	Head of the Board	102,950,000	121,268,185
Mr. Ngo Hong Phi	Member	18,900,000	18,900,000
Ms. Nguyen Hong Minh	Member	18,900,000	18,900,000
Total		178,550,000	159,068,185

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Income of the Board of Directors and other managers

Name	Position	30 June 2026 VND	30 June 2025 VND
Mr. Nguyen Ngoc Thanh	Director (to 29 April 2026)	130,051,285	223,521,968
Mr Vo Van Huy	Director (from 19 May 2026)	149,352,888	
Mr. Duong Minh Tri	Deputy Director	188,188,383	167,415,565
Ms. Nguyen Thi Phuong	Deputy Director	141,959,166	139,589,194
Ms. Hoang Tran Nhu Quynh	Chief Accountant	112,221,514	127,489,784
Ms Le Thi Thuy Linh	Company Administrator	91,994,949	-
Mr Nguyen Huy Nhan		82,670,000	107,575,000
Total		896,438,185	765,591,511

3.2 Transactions with related parties

	30 June 2026 VND	30 June 2025 VND
Selling	2,159,105,150	2,483,919,332
PET - NOR LNG Trading Technology Joint Stock Company	31,388,150	44,832,532
Oval Vietnam Joint Venture Company Ltd	2,127,717,000	2,439,086,800

	30 June 2026 VND	30 June 2025 VND
Purchasing	11,049,212,695	15,464,561,798
PET - NOR LNG Trading Technology Joint Stock Company	1,605,519,859	12,640,800,473
Petrolimex Construction and Trading Corporation - One Member Company Limited	1,529,963,346	
VNJP - Vietnam Japan Petrol Construction And Consultancy Joint Stock Company	367,754,000	49,065,845
Tam Viet CKC Energy Technology Co.,Ltd	4,150,900,490	2,774,695,480
Oval Vietnam Joint Venture Company Ltd	3,395,075,000	

		30 June 2026 VND	30 June 2025 VND
Borrowings			
Mr. Cung Quang Ha	Loan principal received	450,041,752	705,757,733
	Loan principal repaid	398,032,000	440,480,112
Mr Nguyen Ngoc Thanh	Loan principal received	1,387,074,959	50,308,185
	Loan principal repaid	-	53,366,251
Ms Le Thi Thuy Linh	Loan principal received	23,541,454	365,019,186
	Loan principal repaid	143,609,507	-
Ms. Nguyen Thi Be	Loan principal received	1,527,000,000	-
	Loan principal repaid	-	-
Ms. Tran Ngoc Phuong	Loan principal received	151,539,748	-
	Loan principal repaid	-	-
Mr. Dinh Tan Dung	Loan principal received	73,047,204	-
	Loan principal repaid	-	-
		30 June 2026 VND	30 June 2025 VND

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Financial expenses

Mr. Cung Quang Ha	Loan interest	13,387,209	11,288,224
Mr Nguyen Ngoc Thanh	Loan interest	39,026,272	324,406
Ms Le Thi Thuy Linh	Loan interest	24,780,479	15,809,670
Ms. Dao Kim Thi	Loan interest	163,643,835	-
Ms Cung Ha Linh	Loan interest	332,703,560	-
Ms. Nguyen Thi Be	Loan interest	168,748,473	-
Ms Tran Ngoc Phuong	Loan interest	1,620,788	-
Mr Dinh Tan Dung	Loan interest	1,102,320	-

4. Segment reporting

The Company assumes that the management decisions are based on the goods and services that the Company provides. Moreover, the risks and profitability margin of these goods and services are significantly different and affect the Company's financial performance during the year. Therefore, the Company prepares its main segment reporting in business fields, which include: sales of goods (construction materials, devices, gas, and other goods); rendering of services; and constructions. Otherwise, the Company does not prepare its assets and liabilities from each business segments because they are mutually used among the business fields. The secondary segment reporting are prepared in respect of the locations that the Company renders its services, which include; Vietnam, Cambodia.

a. Main segment reporting in business fields

30 June 2026 (VND)				
	Goods	Services	Construction	Total
Net revenues from sales and services rendered	5,299,298,500	4,286,425,055	130,733,515,129	141,019,238,684
Cost of goods sold	5,227,685,077	2,168,826,219	120,190,300,431	127,586,811,727
Gross revenues from sales and services rendered	771,613,423	2,117,598,836	10,543,214,698	13,432,426,957

30 June 2025 (VND)				
	Goods	Services	Construction	Total
Net revenues from sales and services rendered	2,607,252,159	4,121,296,124	99,939,786,572	106,668,334,855
Cost of goods sold	2,358,918,500	2,047,695,111	89,559,632,445	93,966,246,056
Gross revenues from sales and services rendered	248,333,659	2,073,601,013	10,380,154,127	12,702,088,799

b. Secondary segment reporting in geographic areas

30 June 2026 (VND)			
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	138,832,662,366	2,186,576,318	141,019,238,684

30 June 2025 (VND)			
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	102,361,390,202	4,306,944,653	106,668,334,855

5. Comparative figures

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Comparative information are the figures of financial statements for the year ended 31 December 2025, which has been audited by CPA VIETNAM Auditing Company Limited, and the financial statements for the accounting period ending 30 June 2025

The Board of Directors has restated the comparative figures on some items presented in Financial Statements for the year ended 31 December 2025 to guarantee the suitability of these items with their substance and the comparability of the items as at 30 June 2026. The restatements are as follows:

Restatement of items “Cash and cash equivalents”; “Short-term held to maturity Investment”; “Other short-term receivables” and “Other short-term payments” presented on the Statement of Financial Position as at 31 December 2025

The Statement of Financial Position as at 31 December 2025 (condensed)

Items	Codes	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Cash and cash equivalents	110	16,937,453,405	15,486,471,334	(1,450,982,071)
Cash	111	16,137,453,405	15,486,471,334	(650,982,071)
Cash and Cash equivalents	112	800,000,000	-	(800,000,000)
Short-term held to maturity Investment	123	750,000,000	650,982,071	(99,017,929)
Other short-term receivables	135	96,576,538,758	98,126,538,758	1,550,000,000
Dividends and profit payables	313	-	7,267,500	7,267,500
Other short-term receivables payments	320	9,992,762,757	9,985,495,257	(7,267,500)

Note V.1 Cash and cash equivalents (condensed)

Items	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Cash on hand	159,781,312	159,781,312	-
Bank deposits	15,917,928,322	15,266,946,251	(650,982,071)
Deposits at Securities Companies	59,743,771	59,743,771	-
Cash equivalents	800,000,000	-	(800,000,000)
Total	16,937,453,405	15,486,471,334	(1,450,982,071)

Note V.2b Short-term held to maturity Investment (condensed)

Items	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Held to maturity Investment	750,000,000	-	(750,000,000)
Blocked demand deposits	-	650,982,071	650,982,071
Total	750,000,000	650,982,071	(99,017,929)

Note V.5a Other short-term receivables (condensed)

Items	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Deposits	66,658,237,842	68,208,237,842	1,550,000,000
Total	66,658,237,842	68,208,237,842	1,550,000,000

Note V.17a Other short-term payments (condensed)

Items	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Trade union fees	431,298,186	431,298,186	-
Social insurances	87,255,596	87,255,596	-
Health insurances	16,556,902	16,556,902	-
Unemployment insurances	5,248,670	5,248,670	-
Short-term collaterals	839,135,400	839,135,400	-
Dividends and profit payables	7,267,500	-	(7,267,500)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

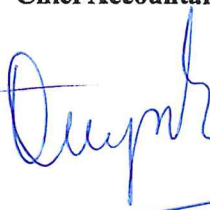
Others	8,606,000,503	8,606,000,503	-
Total	9,992,762,757	9,985,495,257	(7,267,500)

Ho Chi Minh City, July 18, 2026

Preparer

Chief Accountant

Director



Nguyen Hong Dan

Hoang Tran Nhu Quynh

Vo Van Huy

**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 42./XL3-CBTT

Ho Chi Minh City, July 20th, 2026.

FINANCIAL STATEMENT ANNOUNCEMENT

To: HANOI STOCK EXCHANGE

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the guidance for information disclosure in the stock market, Petrolimex Installation No.III Joint Stock Company has announced its financial statements for 2st Quarter 2026 to the Hanoi Stock Exchange as follows:

1. Organization Name: PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY

- Stock Symbol: **PEN**
- Address: 2286 Huynh Tan Phat Street, Nha Be Village, Ho Chi Minh City, S.R. Viet Nam.
- Tel: 028 39404 602 Fax: 028 39404 606.
- Email: company@penjico.vn. Website: www.penjico.petrolimex.com.vn

2. Content of the announcement:

- Financial statements for 2st Quarter 2026
 - ☐ Separate financial statements ("Cert Org has no subsidiaries and the parent accounting unit has no affiliated units);

☐ Consolidated financial statements (Cert Org has subsidiaries);

☒ Consolidated financial statements (Cert Org has an accounting unit under its own accounting system).

- Cases that must explain the reasons:

+ The auditing organization provides an opinion that is not a full acceptance for the financial statements (for the financial statements audited in 2026):

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit in the report has a discrepancy before and after auditing of 5% or more, changing from a loss to profit or vice versa (for the financial statements audited in 2026):

☐ Yes

☒ No



Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit from business operations in the financial results report changes by 10% or more compared to the same period in the previous year:

☒ Yes

☐ No

Explanation document in case of having:

☒ Yes

☐ No

+ The after-tax profit in the report, which was a loss, changed from profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

This information was published on the company's website on July 20th, 2026, at the following link: www.penjico.petrolimex.com.vn

3. Report on transactions valued at 35% or more of total assets in 2026: None

We hereby certify that the information published herein is true and accurate, and we fully accept legal responsibility for the content of the published information.

LEGAL REPRESENTATIVE

(Signed, with full name, position, and seal)

Attached documents:

- Financial Statements for 2st Quarter 2026
- Explanation document



Director

Võ Văn Huy

**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

No: 173/XL3-TCKT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, July 20th, 2026

To: HANOI STOCK EXCHANGE

1. Organization Name: **PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY**
2. Stock Symbol: PEN
3. Address: 2286 Huynh Tan Phat Street, Hamlet 38, Nha Be Commune, Ho Chi Minh City, S.R. Viet Nam
4. Tel: 028 39404 602 Fax: 028 39404 606
5. Announcer : Mr VO VAN HUY
6. Content of the announcement:

6.1 Petrolimex Installation No.III Joint Stock Company has announced its financial statements for 2st Quarter 2026 created on July 18th 2026 include: Statement of Financial Position, Income Statement, Cash Flow Statement, Notes to the Financial Statement

6.2 Explanation: Profit after tax in the second quarter of 2026 is a profit and changes by 10% or more and compared to the same period last year

Unit: million dong

No	Item	2 st Quarter 2026	2 st Quarter 2025	Difference	Proportion %
1	Total Revenues	98.723	56.197	42.526	75,6%
1.1	Revenues from sales and services rendered	98.609	55.632		
1.2	Financial income	53	543		
1.3	Other income	61	22		
2	Total cost of production and business	98.606	53.567	45.039	84,1%
2.1	Costs of goods sold	89.947	47.026		
2.2	Financial expenses	3.050	2.326		
2.3	Other expenses	472	37		
2.4	Selling expenses and General administrative expenses	5.137	4.178		
3	Profit before tax	117	2.630	-2.513	
4	Profit after tax	117	2.630	-2.513	



- The Profit After Tax for the second quarter of 2026 recorded a profit of VND 117 million, representing a loss increase of 10% or more compared to the same period in 2026. This was primarily driven by an increase of VND 724 million in financial expenses, as well as a combined rise of VND 959 million in selling and administrative expenses compared to the same period last year

7. Website address posting full financial statements: www.penjico.petrolimex.com.vn
We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Legal Representative/ *Duy Ph*

Recipient:

- As above
- Save VT-HĐQT-TCKT

Person authorized to disclose information



Director

Vo Van Huy

