



AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN ANGIANG
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Số: 26/ CV. CTCP

An Giang, 14 July, 2026.

"Re: Explain the difference in profit after corporate income tax during

April 01, 2026 – June 30, 2026 compared to the same period of the previous year"

To - State Securities Commission of Viet Nam
- Hanoi Stock Exchange

Pursuant to the Circular 96/2020/TT-BTC issued by Ministry of Finance on 16/11/2020 regarding the disclosure of information on stock market. An Giang Fisheries Import & Export Joint Stock Company, (Code: AGF) hereby provides the following explanation:

I. The differences in profit after corporate income tax between April 01, 2026 – June 30, 2026 compared to the same period of the previous year:

Serial	ITEMS	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND	Difference VND
1	Revenue from sales and services	114.728.569.311	118.799.291.757	-4.070.722.446
2	Revenue deductions	167.461.437	437.607.245	-270.145.808
3	Net revenue from sales and services	114.561.107.874	118.361.684.512	-3.800.576.638
4	Cost of goods sold and services	109.553.429.542	107.002.074.200	2.551.355.342
5	Gross profit from sales and services	5.007.678.332	11.359.610.312	-6.351.931.980
6	Gain/loss from sale and disposal of investment property			
7	Financial income	32.203.742	120.445.444	-88.241.702
8	Financial expenses	8.235.809.492	7.923.823.347	311.986.145
9	Sales expenses	1.099.439.423	779.123.053	320.316.370
10	Administrative expenses	2.602.717.836	2.275.839.093	326.878.743
11	Other income	29.638.048	762.932.229	-733.294.181
12	Other expense	474.183.856	242.654.103	231.529.753
13	Total net profit before tax	-7.342.630.485	1.021.548.389	-8.364.178.874
14	Current corporate income tax expenses			
15	Profit after corporate income tax	-7.342.630.485	1.021.548.389	-8.364.178.874



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The profit after tax during the accounting period from April 01, 2026 to June 30, 2026 is VND - 7,342,630,485, decreased by VND 8,364,178,874, compared to the same period due to the following primarily reasons:

1. Gross profit from the sale of goods and the provision of services decreased by VND 6,351,931,980, primarily due to a significant decline in revenue from high-margin activities, particularly processing services.
2. Financial expenses decreased by VND 311,986,145 due to the increased loan interest compared to the same period.
3. Selling expenses increased by VND 320,316,370, mainly due to higher export activities, which resulted in increased commission and transportation expenses.
4. Other income decreased by VND 733,294,181 primarily because the accounting period from April 1, 2025 to June 30, 2025 recognized a reduction in 2024 land rental expenses in accordance with Decree No. 87/2025/ND-CP.

Changes in other items did not have a significant impact on the Company's profit after tax for the accounting period from April 1, 2026 to June 30, 2026 compared with the same period of the previous year.

As a result of the above factors, the Company's profit after tax for the accounting period from April 1, 2026 to June 30, 2026 decreased by VND 8,364,178,874 compared with the same period of the previous year.

II. Profit after Corporate Income Tax for the accounting period from April 1, 2026 to June 30, 2026 recorded a loss of VND 7,342,630,485

1. The shortage of raw materials and the sharp increase in raw material prices following the Lunar New Year significantly reduced the Company's toll processing revenue. In addition, rising fuel prices led to higher production costs. These factors collectively had a direct adverse impact on the Company's profitability.
2. Due to the substantial operating losses incurred in previous years, the Company's equity has remained negative, and its business operations have been unprofitable for many consecutive years. As a result, the Company has not had sufficient working capital to sustain its operations. Consequently, its export processing plants and aquaculture farms have been operating below capacity. Although the Company has been able to maintain its operations with the support of bank credit facilities, interest expenses account for a significant proportion of its total expenses. As a result, the Company recorded a loss after corporate income tax of VND 7,342,630,485 for the accounting period.

Yours faithfully

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

Vice Chief of Executive Officer



Huỳnh Xuân Vinh

Receivers:

- State Securities Commission of Viet Nam
- Hanoi Stock Exchange
- Saved: at office, Financial Department