

No.: **896** /SMBĐ - TCKT*Re: Explanation regarding the 2nd Quarter 2026
Financial Statements**Tp. Ho Chi Minh, July 20., 2026*

To:

- **State Securities Commission of Vietna**
- **Hanoi Stock Exchange**
- **The Company's Shareholders**

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information closure on the securities market,

Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code: PSB, hereby provides the following explanation for the decrease of more than 10% in its profit after tax for the 2nd quarter of 2026, compared to the same period in 2025:

During the first six months of 2026, the Company continued to generate stable gross profit from its port cluster operations and the execution of commercial and mechanical fabrication contracts. However, in the 2nd Quarter, the Company fully fulfilled its tax obligations to the State budget, resulting in a decrease of more than 10% in profit after tax (PAT) compared to the same period in 2025.

The above is the Company's explanation for the decrease in PAT of more than 10% compared to the same period in 2025 and the factors affecting its business results. We respectfully submit this explanation for your information.

Your faithfully./.

Recipients:

- As above;
- BOD; BOS; BOM;
- Website Editorial Board;
- Filing; Ad & HR Dept., NTH.



**Legal Representative of the Company
DIRECTOR**



**Nguyen Thanh Hai
DIRECTOR**