

# **FINANCIAL STATEMENT**

## **QUARTER 2/2026**

**PTSC THANH HOA**  
**TECHNICAL SERVICES COMPANY**



**STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2026*

Form B 01 - DN

Currency: VND

| ITEMS                                                       | Code       | Note        | Ending balance           | Beginning balance        |
|-------------------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| <b>A. CURRENT ASSETS</b>                                    | <b>100</b> |             | <b>1.370.948.027.968</b> | <b>1.074.519.051.463</b> |
| <b>I. Cash and cash equivalents</b>                         | <b>110</b> | <b>V.1</b>  | <b>47.311.319.136</b>    | <b>48.444.803.584</b>    |
| 1. Cash                                                     | 111        |             | 47.311.319.136           | 48.444.803.584           |
| 2. Cash equivalents                                         | 112        |             | -                        |                          |
| <b>II. Short-term investments</b>                           | <b>120</b> |             | <b>103.994.825.699</b>   | <b>62.048.886.801</b>    |
| 1. Trading securities                                       | 121        |             |                          |                          |
| 2. Provisions for devaluation of trading securities         | 122        |             |                          | -                        |
| 3. Investments held to maturity                             | 123        | <b>V2</b>   | 103.994.825.699          | 62.048.886.801           |
| 4. Provision for impairment of short-term investments       | 124        |             |                          |                          |
| 5. Other short-term investments                             | 125        |             |                          |                          |
| 6. Provision for impairment of other short-term investments | 126        |             |                          |                          |
| <b>III. Short-term receivables</b>                          | <b>130</b> |             | <b>1.072.531.232.360</b> | <b>828.884.208.092</b>   |
| 1. Short-term trade accounts receivables                    | 131        | <b>V.3</b>  | 360.129.250.543          | 319.366.694.209          |
| 2. Short-term prepayments to suppliers                      | 132        | <b>V.4</b>  | 392.542.701.903          | 343.418.247.025          |
| 3. Short-term inter-company receivables                     | 133        |             | 0                        | -                        |
| 4. Receivable according to the progress of contract         | 134        | <b>V.5</b>  | 274.260.834.958          | 117.257.357.719          |
| 5. Other short-term receivables                             | 135        | <b>V.6</b>  | 83.005.772.669           | 78.946.083.310           |
| 6. Allowance for short-term doubtful debts (*)              | 136        | <b>V.7</b>  | (37.407.327.713)         | (30.104.174.171)         |
| 7. Deficit assets for treatment                             | 137        |             |                          |                          |
| <b>IV. Inventories</b>                                      | <b>140</b> |             | <b>131.696.872.183</b>   | <b>119.845.554.187</b>   |
| 1. Inventories                                              | 141        | <b>V.8</b>  | 131.696.872.183          | 119.845.554.187          |
| 2. Allowance for inventories (*)                            | 142        |             | -                        | -                        |
| <b>V. Short-term biological assets</b>                      | <b>150</b> |             | <b>-</b>                 | <b>-</b>                 |
| 1. Short-term livestock held for one year or less           | 151        |             |                          |                          |
| 2. Seasonal crops or short-term plants                      | 152        |             |                          |                          |
| 3. Provision for impairment of short-term biological assets | 153        |             |                          |                          |
| <b>VI. Other current assets</b>                             | <b>160</b> |             | <b>15.413.778.590</b>    | <b>15.295.598.799</b>    |
| 1. Short-term prepaid expenses                              | 161        | <b>V.9</b>  | 1.853.724.732            | 1.735.544.942            |
| 2. Deductible VAT                                           | 162        |             |                          | -                        |
| 3. Taxes and other receivables from the State               | 163        |             | 260.053.858              | 260.053.857              |
| 4. Trading Government bonds                                 | 164        |             |                          |                          |
| 5. Other current assets                                     | 165        | <b>V.10</b> | 13.300.000.000           | 13.300.000.000           |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC THANH HOA TECHNICAL SERVICES COMPANY**

No.268, Tran Nhat Duat Street, Truc Lam Ward, Thanh Hoa Province

FINANCIAL STATEMENTS QUARTER 2/2026

**For the fiscal year ended 31 December 2026**

Form B 01 - DN

(Issued under Circular No.99/2025/TT-BTC

dated 27/10/2025 of the Ministry of Finance)

|                                                                       |            |             |                        |                        |
|-----------------------------------------------------------------------|------------|-------------|------------------------|------------------------|
| <b>B - NON-CURRENT ASSETS</b>                                         | <b>200</b> |             | <b>471.677.642.332</b> | <b>486.997.514.286</b> |
| <b>I- Long-term receivables</b>                                       | <b>210</b> |             | <b>3.367.245.000</b>   | <b>3.367.245.000</b>   |
| 1. Long-term trade receivables                                        | 211        |             | -                      | -                      |
| 2. Long-term prepayments to suppliers                                 | 212        |             |                        |                        |
| 3. Working capital in affiliates                                      | 213        |             | -                      | -                      |
| 4. Long-term inter-company receivables                                | 214        |             | -                      | -                      |
| 5. Other long-term receivables                                        | 215        | <b>V.11</b> | 3.367.245.000          | 3.367.245.000          |
| 6. Allowance for long-term doubtful debts (*)                         | 216        |             | -                      | -                      |
| <b>II. Fixed assets</b>                                               | <b>220</b> |             | <b>412.099.171.067</b> | <b>436.028.405.670</b> |
| 1. Tangible fixed assets                                              | 221        | <b>V.12</b> | 411.693.394.670        | 435.544.879.997        |
| - Historical cost                                                     | 222        |             | 1.021.587.884.183      | 1.013.815.059.889      |
| - Accumulated depreciation (*)                                        | 223        |             | (609.894.489.513)      | (578.270.179.892)      |
| 2. Financial leased assets                                            | 224        |             | -                      | -                      |
| - Historical cost                                                     | 225        |             |                        |                        |
| - Accumulated depreciation (*)                                        | 226        |             |                        |                        |
| 3. Intangible fixed assets                                            | 227        | <b>V.13</b> | 405.776.397            | 483.525.673            |
| - Historical cost                                                     | 228        |             | 2.822.841.714          | 2.822.841.714          |
| - Accumulated amortization (*)                                        | 229        |             | (2.417.065.317)        | (2.339.316.041)        |
| <b>III. Long-term biological assets</b>                               | <b>230</b> |             | -                      | -                      |
| 1. Long-term livestock held for recurring produce                     | 231        |             | -                      | -                      |
| a, Immature livestock held for recurring produce                      | 232        |             |                        |                        |
| b, Mature livestock held for recurring produce                        | 233        |             | -                      | -                      |
| - Cost                                                                | 234        |             |                        |                        |
| - Accumulated depreciation (*)                                        | 235        |             |                        |                        |
| 2. Long-term livestock held for one-time harvest                      | 236        |             |                        |                        |
| 3. Seasonal crops or long-term plants held for one-time harvest       | 237        |             |                        |                        |
| 4. Provision for impairment of long-term biological assets            | 238        |             |                        |                        |
| <b>IV. Investment property</b>                                        | <b>240</b> |             | -                      | -                      |
| - Historical cost                                                     | 241        |             | -                      | -                      |
| - Accumulated depreciation (*)                                        | 242        |             | -                      | -                      |
| <b>V. Long-term assets in process</b>                                 | <b>250</b> |             | <b>13.749.288.620</b>  | <b>6.249.631.538</b>   |
| 1. Long-term work in progress                                         | 251        |             |                        |                        |
| 2. Construction-in-progress                                           | 252        | <b>V.14</b> | 13.749.288.620         | 6.249.631.538          |
| <b>VI. Long-term financial investments</b>                            | <b>260</b> |             | -                      | -                      |
| 1. Investments in subsidiaries                                        | 261        |             | -                      | -                      |
| 2. Investments in joint ventures and associates                       | 262        |             | -                      | -                      |
| 3. Investments in other entities                                      | 263        |             | -                      | -                      |
| 4. Provisions for devaluation of long-term financial investments (*)  | 264        |             | -                      | -                      |
| 5. Held-to-maturity investments                                       | 265        |             |                        |                        |
| 6. Provision for impairment of long-term held-to-maturity investments | 266        |             |                        |                        |
| <b>VII. Other non-current assets</b>                                  | <b>270</b> |             | <b>42.461.937.645</b>  | <b>41.352.232.078</b>  |

This statement should be read in conjunction with the Notes to the Financial Statements

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
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FINANCIAL STATEMENTS QUARTER 2/2026

Form B 01 - DN

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**For the fiscal year ended 31 December 2026**

|                                                |             |             |                          |                          |
|------------------------------------------------|-------------|-------------|--------------------------|--------------------------|
| 1. Long-term prepaid expenses                  | 271         | V.15        | 37.597.292.612           | 37.761.171.959           |
| 2. Deferred income tax assets                  | 272         | V.16        | 4.864.645.033            | 3.591.060.119            |
| 3. Long-term components and spare parts        | 273         |             |                          |                          |
| 4. Other non-current assets                    | 274         |             |                          |                          |
| <b>TOTAL ASSETS</b>                            | <b>280</b>  |             | <b>1.842.625.670.300</b> | <b>1.561.516.565.749</b> |
| <b>RESOURCES</b>                               | <b>Code</b> | <b>Note</b> | <b>Ending balance</b>    | <b>Beginning balance</b> |
| <b>C. LIABILITIES</b>                          | <b>300</b>  |             | <b>1.274.960.194.707</b> | <b>1.010.785.772.465</b> |
| <b>I. Current liabilities</b>                  | <b>310</b>  |             | <b>1.217.963.482.189</b> | <b>949.597.835.525</b>   |
| 1. Short-term trade payables                   | 311         | V.17        | 277.536.319.851          | 360.710.159.638          |
| 2. Short-term advances from customers          | 312         | V.18        | 143.919.593.577          | 93.089.331.259           |
| 3. Dividends and distributed profits payable   | 313         |             |                          |                          |
| 4. Taxes and other payables to the State       | 314         | V.19        | 9.175.999.800            | 13.460.247.788           |
| 5. Payables to employees                       | 315         |             | 32.472.211.576           | 25.215.579.010           |
| 6. Short-term accrued expenses                 | 316         | V.20        | 660.021.891.471          | 390.846.747.519          |
| 7. Short-term inter-company payable            | 317         | V.21        | 9.848.484.206            | 15.758.484.206           |
| 8. Construction contract-in-progress payables  | 318         | V.22        | 1.275.773.528            | -                        |
| 9. Short-term unearned revenue                 | 319         |             | -                        | -                        |
| 10. Other short-term payables                  | 320         | V.23        | 55.180.816.834           | 24.898.124.657           |
| 11. Short-term borrowings and financial leases | 321         | V.24        | 17.573.524.721           | 17.573.524.721           |
| 12. Provisions for short-term payables         | 322         | V.25        | 175.655.600              | 175.655.600              |
| 13. Bones and welfare funds                    | 323         | V.26        | 10.783.211.025           | 7.869.981.127            |
| 14. Price stabilization fund                   | 324         |             |                          |                          |
| 15. Trading Government bonds                   | 325         |             |                          |                          |
| <b>II. Long-term liabilities</b>               | <b>330</b>  |             | <b>56.996.712.518</b>    | <b>61.187.936.940</b>    |
| 1. Long-term trade payables                    | 331         |             | -                        | -                        |
| 2. Long-term advances from customers           | 332         |             |                          |                          |
| 3. Long-term taxes and other statutory         | 333         |             |                          |                          |
| 4. Long-term accrued expenses                  | 334         |             |                          |                          |
| 5. Inter-company payables for working capital  | 335         |             |                          |                          |
| 6. Long-term inter-company payables            | 336         |             | -                        | -                        |
| 7. Long-term unearned revenue                  | 337         |             |                          | -                        |
| 8. Other long-term payables                    | 338         |             |                          |                          |
| 9. Long-term borrowings and financial leases   | 339         | V.24        | 38.004.055.906           | 46.790.818.267           |
| 10. Convertible bonds                          | 340         |             |                          |                          |
| 11. Preferred shares                           | 341         |             |                          |                          |
| 12. Deferred tax income liabilities            | 342         |             |                          |                          |
| 13. Provisions for long-term payables          | 343         | V.27        | 18.992.656.612           | 14.397.118.673           |
| 14. Science and technology development fund    | 344         |             |                          |                          |



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**D . OWNER'S EQUITY (400 = 410 + 430)**

|                                           |            |              |                          |                          |
|-------------------------------------------|------------|--------------|--------------------------|--------------------------|
|                                           | 400        |              | 567.665.475.593          | 550.730.793.284          |
| <b>I. Owner's equity</b>                  | <b>410</b> | <b>V.28*</b> | <b>567.665.475.593</b>   | <b>550.730.793.284</b>   |
| 1. Capital                                | 411        |              | 400.000.000.000          | 400.000.000.000          |
| + Ordinary shares carrying voting rights  | 411a       |              | 400.000.000.000          | 400.000.000.000          |
| + Preferred shares                        | 411b       |              |                          |                          |
| 2. Share premiums                         | 412        |              | -                        | -                        |
| 3. Bond conversion of capital             | 413        |              |                          |                          |
| 4. Other sources of capital               | 414        |              | -                        | -                        |
| 5. Treasury stocks (*)                    | 415        |              | -                        | -                        |
| 6. Differences on asset revaluation       | 416        |              | -                        | -                        |
| 7. Foreign exchange differences           | 417        |              |                          |                          |
| 8. Investment and development fund        | 418        |              | 143.790.793.284          | 111.388.763.252          |
| 9. Business arrangement supporting fund   | 419        |              |                          |                          |
| 10. Undistributed earnings                | 420        |              | 23.874.682.309           | 39.342.030.032           |
| - Undistributed profits of previous years | 420a       |              | -                        | 4.824.721.442            |
| - Profits of the current year             | 420b       |              | 23.874.682.309           | 34.517.308.590           |
| <b>TOTAL LIABILITIES AND OWNER'S EQU</b>  | <b>600</b> |              | <b>1.842.625.670.300</b> | <b>1.561.516.565.749</b> |

Thanh Hoa, 20 July 2026



**Le Ba Tung**  
Preparer



**Nguyen Van Manh**  
Chief Accountant



**Pham Hung Phuong**  
Director

**INCOME STATEMENT**  
**Quarter 2/2026**

Form B 02 - DN  
Currency: VND

| ITEMS                                                         | Code | Note | Quarter 2/2026  | Quarter 2/2025  | Current year    | Previous year   |
|---------------------------------------------------------------|------|------|-----------------|-----------------|-----------------|-----------------|
| 1. Revenue from sales of goods and rendering of services      | 01   | VI.1 | 584.644.622.096 | 318.845.142.750 | 973.825.445.681 | 515.921.987.062 |
| 2. Less deductions                                            | 02   |      |                 |                 |                 |                 |
| 3. Net revenue from sales of goods and rendering of services  | 10   |      | 584.644.622.096 | 318.845.142.750 | 973.825.445.681 | 515.921.987.062 |
| 4. Cost of goods sold and services rendered                   | 11   | VI.2 | 545.029.913.790 | 292.629.017.041 | 901.812.723.371 | 466.882.482.270 |
| 5. Gross profit from sales of goods and rendering of services | 20   |      | 39.614.708.306  | 26.216.125.709  | 72.012.722.310  | 49.039.504.792  |
| 6. Profit or loss from disposal of investment property        | 21   |      |                 |                 |                 |                 |
| 7. Financial income                                           | 22   | VI.3 | 2.735.915.878   | 2.996.800.662   | 2.970.562.347   | 3.057.612.194   |
| 8. Financial expenses                                         | 23   | VI.4 | 1.829.917.431   | 1.172.772.516   | 3.820.322.752   | 3.297.905.405   |
| Including: Interest expenses                                  | 24   |      | 1.506.476.343   | 1.166.497.896   | 3.491.969.492   | 2.412.812.778   |
| 9. Selling expenses                                           | 25   |      | 330.000.000     | -               | 330.000.000     | -               |
| 10. General and administration expenses                       | 26   | VI.5 | 24.018.290.257  | 14.675.005.021  | 41.683.457.928  | 27.507.928.271  |
| 11. Net operating profit/(loss)                               | 30   |      | 16.172.416.496  | 13.365.148.834  | 29.149.503.977  | 21.291.283.310  |
| 12. Other income                                              | 31   | VI.6 | -               | -               | 324.752.750     | (564.545)       |

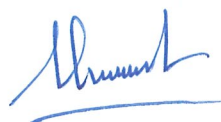
*This statement should be read in conjunction with the Notes to the Financial Statements*



**INCOME STATEMENT**  
**Quarter 2/2026**

Form B 02 - DN  
Currency: VND

| ITEMS                             | Code | Note | Quarter 2/2026 | Quarter 2/2025 | Current year    | Previous year  |
|-----------------------------------|------|------|----------------|----------------|-----------------|----------------|
| 13. Other expenses                | 32   | VI.7 | 417.059        | 36.439.579     | 786.549.245     | 658.635.973    |
| 14. Other profit/(loss)           | 40   |      | (417.059)      | (36.439.579)   | (461.796.495)   | (659.200.518)  |
| 15 Profit before tax              | 50   |      | 16.171.999.437 | 13.328.709.255 | 28.687.707.482  | 20.632.082.792 |
| 16 Current income tax expense     | 51   | VI.8 | 3.573.679.876  | 4.222.411.199  | 6.086.610.087   | 5.054.492.559  |
| 17 Deferred income tax expense    | 52   |      | (633.993.121)  | 1.380.438.596  | (1.273.584.914) | 568.830.401    |
| 18 Profit after tax               | 60   |      | 13.232.312.682 | 7.725.859.460  | 23.874.682.309  | 15.008.759.832 |
| 19 Basic earnings per share (VND) | 70   |      |                |                |                 |                |
| 20 Basic earnings per share       | 71   |      |                |                | -               | -              |



**Le Ba Tung**  
**Preparer**



**Nguyen Van Manh**  
**Chief Accountant**



**Pham Hung Phuong**  
**Director**

Thanh Hoa, 20 July 2026

**CASH FLOW STATEMENT**  
(indirect method)

Form B 03 - DN/HN  
Currency: VND

| ITEMS                                                                                                    | Code      | Note | Current year      | Previous year    |
|----------------------------------------------------------------------------------------------------------|-----------|------|-------------------|------------------|
| <b>I CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                            |           |      |                   |                  |
| <b>1. Profit/(loss) before tax</b>                                                                       | <b>01</b> |      | 28.687.707.482    | 20.632.082.792   |
| <b>2. Adjustments for</b>                                                                                |           |      |                   |                  |
| Depreciation of fixed assets and investment properties                                                   | 02        |      | 30.015.563.150    | 27.852.281.174   |
| Provisions and allowances                                                                                | 03        |      | 11.898.691.481    | 5.087.423.500    |
| Foreign exchange gains/(losses) arising from remeasurement of foreign currency monetary items            | 04        |      | (138.202.640)     | (429.638.817)    |
| Gains/(losses) from investing and financing activities                                                   | 05        |      | (2.654.470.155)   | (1.964.800.569)  |
| Borrowing costs                                                                                          | 06        |      | 3.491.969.492     | 2.412.812.778    |
| Other adjustments                                                                                        | 07        |      |                   |                  |
| <b>3. Operating profit before changes in working capital</b>                                             | <b>08</b> |      | 71.301.258.810    | 53.590.160.858   |
| Decrease/(increase) in receivables                                                                       | 09        |      | (250.950.177.811) | (38.624.874.820) |
| Decrease/(increase) in inventories                                                                       | 10        |      | (11.851.317.996)  | (23.515.861.040) |
| Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)            | 11        |      | 270.315.394.438   | 106.577.596.743  |
| Increase/(decrease) in prepaid expenses                                                                  | 12        |      | 45.699.557        | (4.738.728.265)  |
| Increase/(decrease) in trading securities                                                                | 13        |      |                   |                  |
| Interest paid                                                                                            | 14        |      | (3.420.407.227)   | (2.402.970.329)  |
| Corporate income tax paid                                                                                | 15        |      | (10.949.587.759)  | (3.803.255.165)  |
| Other cash inflows from operating activities                                                             | 16        |      | 139.320.000       |                  |
| Other cash outflows from operating activities                                                            | 17        |      | (4.166.090.102)   | (2.353.779.292)  |
| Net cash flows from operating activities                                                                 | 20        |      | 60.464.091.910    | 84.728.288.690   |
| <b>II CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                           |           |      |                   |                  |
| 1. Payments for acquisition and construction of property, plant and equipment and other long-term assets | 21        |      | (13.585.985.629)  | (12.062.507.998) |
| 2. Proceeds from disposals of fixed assets and other long-term assets                                    | 22        |      |                   |                  |
| 3. Payments for loans granted and purchases of debt instruments of other entities                        | 23        |      | (43.955.938.219)  | (80.072.782.280) |
| 4. Proceeds from collection of loans and sale of debt instruments of other entities                      | 24        |      | 2.009.999.321     | -                |
| 5. Payments for investments in equity of other entities                                                  | 25        |      |                   |                  |
| 6. Proceeds from disposal of investments in equity of other entities                                     | 26        |      |                   |                  |
| 7. Interest earned, dividends and profits received                                                       | 27        |      | 2.582.907.890     | 703.718.129      |
| Net cash (outflows)/inflows from investing activities                                                    | 30        |      | (52.949.016.637)  | (91.431.572.149) |



### III CASH FLOWS FROM FINANCING ACTIVITIES

|    |                                                                          |           |                        |                       |
|----|--------------------------------------------------------------------------|-----------|------------------------|-----------------------|
| 1. | Proceeds from issuance of shares and capital contributions from owners   | 31        |                        |                       |
| 2. | Payments for return of capital to owners and repurchase of issued shares | 32        |                        |                       |
| 3. | Proceeds from borrowings                                                 | 33        | 111.311.627.853        | 52.295.093.756        |
| 4. | Repayment of borrowings (principal)                                      | 34        | (120.098.390.214)      | (26.242.062.360)      |
| 5. | Repayment of finance lease liabilities (principal)                       | 35        |                        |                       |
| 6. | Dividends and profit distributions paid to owners                        | 36        |                        |                       |
|    | <b>Net cash inflows/(outflows) from financing activities</b>             | <b>40</b> | <b>(8.786.762.361)</b> | <b>26.053.031.396</b> |
|    | <b>Net (decrease)/ increase in cash</b>                                  | <b>50</b> | <b>(1.271.687.088)</b> | <b>19.349.747.937</b> |
|    | <b>Cash and cash equivalents at beginning of year</b>                    | <b>60</b> | <b>48.444.803.584</b>  | <b>30.893.182.479</b> |
|    | <b>- Effect of foreign exchange differences</b>                          | <b>61</b> | <b>138.202.640</b>     | <b>478.361.655</b>    |
|    | <b>Cash and cash equivalents at end of year</b>                          | <b>70</b> | <b>47.311.319.136</b>  | <b>50.721.292.071</b> |

Thanh Hoa, 20 July 2026



**Le Ba Tung**  
Preparer



**Nguyen Van Man**  
Chief Accountan




**Pham Hung Phuong**  
Director

NOTES TO THE FINANCIAL STATEMENTS  
Quarter 2 2026

I. CORPORATE INFORMATION

1. **Ownership form** : PTSC Thanh Hoa Technical Services Company (hereby PTSC Thanh Hoa) has been established in accordance with the Enterprise registration certificate No. 2801448559 dated 28 December 2010 initially issued by the Department of Planning and Investment of Thanh Hoa Province. PTSC Thanh Hoa was transferred into Joint stock company model with the Enterprise registration certificate dated 13 November 2009. The main shareholder is PetroVietnam Technical Service Corporation (PTSC).

2. **Lines of business**:

3. **Principal activities** :

- Management, operation, business and exploitation of ports; provision of petroleum technical services; port services; and logistics;
- Transportation, cargo handling, storage, tallying, and freight forwarding services.;
- Multimodal transportation business domestically and internationally;
- Provision of specialized labor for the petroleum and gas industry;
- Mechanical fabrication, repair, and maintenance;
- Supply of materials, equipment, and food for the petroleum and gas industry; shipping agency services;
- Provision of load testing, non-destructive testing (NDT), pre- and post-weld heat treatment, launching services, heavy lifting, and weighing services;
- Trading of fuel, petroleum products, lubricants, and other oil and gas products;
- Trading of fertilizers and chemicals for agricultural purposes./.

4. **The normal business cycles**: The normal business cycle of the Company is within 12 months.

5. **Effects of the Company's operations during the year on the Financial Statements**:

6. **Structure of the Company**:

7. **The total number of employees of the Company as at 30 June 2026 was 766 (as at 31 December 2025: 632).**

8. **Statement on information comparability on the Financial Statements**:

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. **Fiscal year**

- The fiscal year of the Company is from 1 January to 31 December annually.
- The fiscal year ended 31 December 2026 is 17th fiscal year.

2. **Currency**

- The financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

III. ACCOUNTING STANDARDS AND SYSTEM

1. **Accounting Standards and System**

The Company applies the Vietnamese Accounting Standards and System (VAS) which were issued together with the Circular No.99/2025/TT-BTC/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation

2. **Statement on the compliance with the VAS**

The Board of Directors ensures to follow all the requirements of the VAS.

3. **Applied accounting documentation system**

The Company applied accounting documentation system is the General Journal.

IV. ACCOUNTING POLICIES

1. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at banks, cash in transit, and short-term investments with an original maturity of no more than three months from the date of acquisition that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

2. **Inventories**

- Basis of recognition: Inventories are measured at cost. The cost of inventories comprises costs of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition.
- Valuation method: Inventories are valued using the weighted average method, determined at the end of each month.
- Accounting method: Inventories are accounted for using the perpetual inventory system..
- Provision for inventory obsolescence: A provision for inventories is recognized when cost exceeds net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale, in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019

3. **Fixed assets**

- Recognition principle: Fixed assets are represented at their original cost less accumulated depreciation. The original cost of a fixed asset includes all expenses incurred by the enterprise to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as expenses in the current period.

-When a fixed asset is sold or disposed of, its original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recorded as other income or expenses for the period.

- Depreciation method: Fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of depreciation years for fixed assets is based on their actual useful life and follows the guidelines in Appendix 1 of Circular 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance.



**4. Principles for recognizing and depreciating investment properties.**

- Principles for recognizing investment properties.
- Methods for depreciating investment properties.

**5. Investments held-to-maturity :**

- Investments in subsidiaries, associates, capital contributions to jointly controlled businesses.
- Short-term securities investments.
- Other short-term and long-term investments.
- Method of making provisions for devaluation of other short-term and long-term investments.

**6. Principles for recognizing and capitalizing borrowing costs:**

-Recognition principle: Borrowing costs are interest on loans and other expenses directly related to the Company's borrowings. Borrowing costs will be accounted for as operating expenses in the period, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are included in the value of those assets (capitalized) when the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. Borrowing costs are capitalized when the Company is certain to obtain future economic benefits from the use of those assets and this can be reliably determined.

-The capitalization rate is used to determine the capitalized borrowing costs for the period: In the case of a general loan, which is used for investment in construction or production of assets under construction, the amount of borrowing costs eligible for capitalization in each accounting period is determined according to the capitalization rate of the weighted average cumulative costs incurred due to the investment in construction or production of those assets. The capitalization rate is calculated based on the weighted average interest rate of the outstanding loan in the period. The capitalized borrowing costs for the period shall not exceed the total borrowing costs incurred in that period.

**7. Principles for recognizing and capitalizing other expenses:**

- Prepaid expenses: These are actual expenses incurred but related to the business operations of multiple accounting periods, including expenses for tools and equipment, property insurance costs, etc.
- Other expenses: These are actual expenses incurred related to the business operations over multiple accounting periods, excluding the expenses mentioned above.
- Method of allocating prepaid expenses: Prepaid expenses are allocated to production and business costs in the period using the straight-line method, with an allocation period of no more than 12 months.
- Method and timing of goodwill allocation: Goodwill is recorded directly as a cost of goods sold in the period if its value is small, or is systematically allocated gradually over its useful life.

**8. Principles for recognizing accrued expenses:**

Accrued expenses are recognized based on reasonable cost estimates for the amount payable for goods and services used during the period. At the end of the accounting year, accrued expenses must be settled against the actual expenses incurred.

The provision for major repairs to fixed assets is based on the fixed asset repair cost plan. If the actual major repair costs are higher than the provisioned amount, the difference is fully accounted for as an expense or gradually allocated to expenses over a maximum period of 3 years. If the actual major repair costs are less than the provisioned amount, the difference is accounted for as a reduction in the provision.

**The cost of the construction warranty**

Construction projects have warranty provisions that are established for each type of project and are based on the commitments made to customers.

**9. Provisions payables**

**10. Owners' capital :**

- Principle for recognition of owners' equity (capital contributions): Recognized at the amount of actual capital contributed by the owners.
- Principle for recognition of revaluation surplus/deficit of assets: Recognized in accordance with the applicable accounting standards and relevant regulations governing asset revaluation.
- Principle for recognition of foreign exchange differences: Recognized in accordance with the applicable accounting standards and regulations on the recognition and measurement of foreign exchange differences.
- Principle for recognition of undistributed profits: Profit after tax is retained by the entity.

**11. Revenue recognition**

- Revenue from sale of goods: Revenue from the sale of goods and finished products is recognized when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding the collection of consideration, associated costs, or the possibility of returns.

- Revenue from rendering of services: Revenue is recognized when the service is rendered and there are no significant uncertainties regarding the collection of consideration or related costs. Where services are performed over more than one accounting period, revenue for each period is determined based on the stage of completion of the service at the end of the period.

- Financial income: Interest, royalties, dividends, and profit distributions are recognized when the Company is entitled to receive the economic benefits from the transaction and the amount of revenue can be measured reliably. Interest is recognized on a time-proportion basis using the applicable interest rate for each period. Royalties are recognized on an accrual basis in accordance with the terms of the relevant agreements. Dividends and profit distributions are recognized when shareholders or capital contributors obtain the right to receive such distributions.

- Revenue from construction contracts: Revenues from construction contracts are comprised of the revenue initially set out in contracts; increases and/or decreases during the term of the contract; bonuses; and other payments to be received from customers or other parties to compensate for the costs not included in the contractual price; other payments that customers agreed to compensate, and other payments provided that these amounts can change the revenue and can be reliably determined.

**12. Financial expenses**

- Financial expenses are expenses incurred in the year for financial activities including expenses of borrowing; and losses from foreign exchange differences.

**13. Current and deferred income tax**

- Income tax includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.
- Current income tax is the amount of income tax payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.
- Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the balance sheet date.
- Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

**14. Foreign exchange risk hedging operations**

Foreign exchange risk hedging operations are considered a form of foreign exchange risk insurance aimed at protecting other operations. Profits and losses arising from foreign exchange risk hedging operations are recorded as income or expenses at the same time as the insured operation is performed.

**15. Other accounting principles**

**Receivables :**

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

**PTSC THANH HOA TECHNICAL SERVICES COMPANY**  
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FINANCIAL STATEMENTS QUARTER 2/2026

**For the fiscal year ended 31 December 2026**

Provision for doubtful debts is established for each doubtful debt based on the age of the debt or the expected loss that may occur according to the guidance of Circular 228/2009/TT-BTC dated 7 December 2009 of the Ministry of Finance, specifically as follows:

- For overdue debt::
- 30% of the value for debt overdue from 6 months to less than 1 year.
- 50% of the value for debt overdue from 1 year to less than 2 years.
- 70% of the value for debt overdue from 2 years to less than 3 years.
- 100% of the value for debt overdue from 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: based on the expected loss level to establish a provision.

**Principles of foreign currency conversion:**

Transactions in foreign currencies are converted at the exchange rate on the date of the transaction. The balance of foreign currency items at the end of the period is converted at the exchange rate on the date of the end of the period.

Exchange rate differences arising during the period are immediately recorded in financial expenses or financial income during the year.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET**

**1. Cash and cash equivalents**

|                    | <u>Ending balance</u> | <u>Beginning balance</u> |
|--------------------|-----------------------|--------------------------|
| - Cash on hand     | 206.255.386           | 550.812.732              |
| - Cash at bank     | 47.105.063.750        | 47.893.990.852           |
| - Cash equivalents | -                     | -                        |
| <b>Total</b>       | <b>47.311.319.136</b> | <b>48.444.803.584</b>    |

**2. Short-term financial investments**

|                              | <u>Ending balance</u>  |                  | <u>Beginning balance</u> |                  |
|------------------------------|------------------------|------------------|--------------------------|------------------|
|                              | <u>Cost</u>            | <u>Provision</u> | <u>Cost</u>              | <u>Provision</u> |
| Investments held to maturity |                        |                  |                          |                  |
| - Term deposits              | 103.994.825.699        | -                | 62.048.886.801           | -                |
| <b>Total</b>                 | <b>103.994.825.699</b> | <b>-</b>         | <b>62.048.886.801</b>    | <b>-</b>         |

**3. Accounts Receivable**

|                                                                              | <u>Ending balance</u>  |                       | <u>Beginning balance</u> |                       |
|------------------------------------------------------------------------------|------------------------|-----------------------|--------------------------|-----------------------|
|                                                                              | <u>Cost</u>            | <u>Provision</u>      | <u>Cost</u>              | <u>Provision</u>      |
| Accounts receivable with balances exceeding 10% of total outstanding rec     | 64.275.724.346         | 35.121.129.014        | 54.900.055.024           | 27.635.903.681        |
| - Nam Song Hau Trading Investing                                             | 42.249.915.043         | 35.121.129.014        | 35.121.129.014           | 27.635.903.681        |
| - Tatsumi VietNam Company                                                    | 22.025.809.303         | -                     | 19.778.926.010           | -                     |
| <b>Other</b>                                                                 | <b>76.851.647.835</b>  | <b>1.934.321.219</b>  | <b>88.633.276.123</b>    | <b>2.116.393.010</b>  |
| <b>Related parties</b>                                                       | <b>219.001.878.362</b> | <b>351.877.480</b>    | <b>175.833.363.062</b>   | <b>351.877.480</b>    |
| PTSC:                                                                        | 83.269.203.663         | -                     | 79.315.982.664           | -                     |
| - PTSC                                                                       | 59.451.944.627         | -                     | 61.989.457.291           | -                     |
| - PTSC M&C                                                                   | 11.520.699.021         | -                     | -                        | -                     |
| - PTSC Quang Ngai                                                            | 5.124.373.830          | -                     | 9.563.587.415            | -                     |
| - PV Security                                                                | 5.459.452.481          | -                     | 5.959.452.481            | -                     |
| - PTSC Da Nang                                                               | -                      | -                     | 90.751.773               | -                     |
| - PTSC Long Phu                                                              | 1.712.733.704          | -                     | 1.712.733.704            | -                     |
| PVN:                                                                         | 135.732.674.699        | 351.877.480           | 96.517.380.398           | 351.877.480           |
| - Nghi Son Refinery And Petrochemical LLC                                    | 85.564.484.830         | -                     | 62.692.968.505           | -                     |
| - PetroVietnam Technical Services and Trading Investment Joint Stock Company | 44.235.440.525         | -                     | -                        | -                     |
| - PetroVietnam Maintenance and Repair Corporation (Joint Stock Company)      | 2.287.166.195          | -                     | 2.287.166.195            | -                     |
| - PetroVietnam Chemical and Services Corporation (Joint Stock Company)       | 63.195.719             | -                     | 34.501.077               | -                     |
| - PetroVietnam Oil Corporation (Joint Stock Company)                         | 1.717.453.730          | -                     | 19.170.138.472           | -                     |
| - Vietnam Petrochemical and Fiber Joint Stock Company                        | 460.798.180            | 351.877.480           | 460.798.180              | 351.877.480           |
| - PetroVietnam Maintenance and Repair Corporation                            | 17.778.465             | -                     | 20.717.075               | -                     |
| - Power Generation Branch – Vietnam Oil and Gas Group                        | 1.386.357.055          | -                     | 11.775.490.894           | -                     |
| - PVChem-Tech Company Limited                                                | -                      | -                     | 75.600.000               | -                     |
| <b>Total</b>                                                                 | <b>360.129.250.543</b> | <b>37.407.327.713</b> | <b>319.366.694.209</b>   | <b>30.104.174.171</b> |

**4. Prepayments to suppliers**

|                                                                              | <u>Ending balance</u>  |                  | <u>Beginning balance</u> |                  |
|------------------------------------------------------------------------------|------------------------|------------------|--------------------------|------------------|
|                                                                              | <u>Cost</u>            | <u>Provision</u> | <u>Cost</u>              | <u>Provision</u> |
| - Kokusai Commerce Co., Ltd                                                  | 322.817.724.120        | -                | 322.708.975.000          | -                |
| - Dinh Vu Petroleum Services Port Joint Stock Company                        | -                      | -                | 6.220.015.016            | -                |
| - Duyen Hai Petroleum Construction and Installation Investment Joint Stock C | -                      | -                | 5.899.375.054            | -                |
| - Chemical Industry Design Joint Stock Company                               | -                      | -                | 2.977.900.008            | -                |
| - Metal Building and Accessory Joint Stock Company                           | 3.860.100.000          | -                | -                        | -                |
| - SAI GON HI-TECH Company Limited                                            | 698.783.400            | -                | 698.783.400              | -                |
| - Viet Solution Technology Engineering Joint Stock Company                   | 18.256.250.000         | -                | -                        | -                |
| - Bat Quang Petroleum Equipment Joint Stock Company                          | 3.458.544.480          | -                | -                        | -                |
| - Vivablast Vietnam Co., Ltd.                                                | 9.550.912.203          | -                | -                        | -                |
| - Viet Tuan Architecture Construction Trading Company Limited                | 2.069.223.240          | -                | -                        | -                |
| - G9 Windows Construction Investment Joint Stock Company                     | 3.057.806.000          | -                | -                        | -                |
| - Thatcheco Technical Services Company Limited                               | 6.119.572.248          | -                | -                        | -                |
| - Other sellers                                                              | 22.653.786.212         | -                | 4.913.198.547            | -                |
| <b>Total</b>                                                                 | <b>392.542.701.903</b> | <b>-</b>         | <b>343.418.247.025</b>   | <b>-</b>         |



**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
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**For the fiscal year ended 31 December 2026**

**5. Receivables based on the progress of the construction contract.**

|              | <u>Ending balance</u>  | <u>Increase</u>        | <u>Decrease</u>        | <u>Beginning</u>       |
|--------------|------------------------|------------------------|------------------------|------------------------|
| -STG3        | 274.260.834.958        | 274.260.834.958        | 117.257.357.719        | 117.257.357.719        |
| <b>Total</b> | <b>274.260.834.958</b> | <b>274.260.834.958</b> | <b>117.257.357.719</b> | <b>117.257.357.719</b> |

**6. Other receivables**

|                                                                         | <u>Ending balance</u> |                  | <u>Beginning balance</u> |                  |
|-------------------------------------------------------------------------|-----------------------|------------------|--------------------------|------------------|
|                                                                         | <u>Cost</u>           | <u>Provision</u> | <u>Cost</u>              | <u>Provision</u> |
| - Tet Bonus 2010                                                        | -                     | -                | 16.418.453               | -                |
| - Receivables from Employees                                            | 51.600.000            | -                | 449.667.954              | -                |
| - Vietnam Petroleum Technical Services Corporation                      | 19.890.865.787        | -                | 12.426.619.410           | -                |
| - Nghi Son Refinery and Petrochemical Company Limited                   | 34.518.473.983        | -                | 39.096.983.697           | -                |
| - Northern Thermal Power Repair Services Joint Stock Company            | 4.264.409.665         | -                | 4.264.409.665            | -                |
| - PT. PRIMA SENTOSA TANGGUH                                             | 3.533.005.049         | -                | -                        | -                |
| - Vietnam National Industry – Energy Group (Petrovietnam)               | 750.600.000           | -                | 750.600.000              | -                |
| - Phillips 66 Company C/o GAC Hub Services DWC-LLC                      | 2.982.027.438         | -                | -                        | -                |
| - T&TA Link Joint Stock Company                                         | 844.980.302           | -                | -                        | -                |
| - Focus Shipping Co., Ltd.                                              | 567.004.220           | -                | -                        | -                |
| - Other Receivables and Payables on Behalf of Port Management Customers | 5.480.506.815         | -                | 3.365.576.942            | -                |
| - Petrovietnam Hanoi Transport Joint Stock Company                      | 2.796.301.440         | -                | -                        | -                |
| - Trafigura Maritime Logistics Pte. Ltd.                                | 2.737.073.547         | -                | -                        | -                |
| - Gia Quang Phat Joint Stock Company                                    | 535.454.457           | -                | 730.776.501              | -                |
| - Thanh Hoa Provincial Tax Department                                   | 341.152.773           | -                | 13.885.276.357           | -                |
| - Civil Judgment Enforcement Department of Can Tho City                 | 57.564.393            | -                | -                        | -                |
| - PVI Thanh Hoa Insurance Company                                       | 1.554.752.800         | -                | 1.364.406.400            | -                |
| - Other Receivables                                                     | -                     | -                | 400.214.568              | -                |
| - Advances to Employees                                                 | -                     | -                | 95.133.363               | -                |
| - Security Deposits Receivable                                          | 2.100.000.000         | -                | 2.100.000.000            | -                |
| <b>Total</b>                                                            | <b>83.005.772.669</b> | <b>-</b>         | <b>78.946.083.310</b>    | <b>-</b>         |

**7. Allowance for short-term doubtful debts**

|                                 | <u>Ending balance</u>   | <u>Increase</u>        | <u>Allocation</u>    | <u>Beginning</u>        |
|---------------------------------|-------------------------|------------------------|----------------------|-------------------------|
| Receivables that were past due: | (37.407.327.713)        | (7.485.225.333)        | (182.071.791)        | (30.104.174.171)        |
| - 6 month - under 1 year        | (46.680.300)            | -                      | -                    | (46.680.300)            |
| - 1 year - under 2 years        | -                       | -                      | -                    | -                       |
| - 2 year - under 3 years        | (24.950.751.111)        | (7.485.225.333)        | -                    | (17.465.525.778)        |
| - Over 3 years                  | (12.409.896.302)        | -                      | (182.071.791)        | (12.591.968.093)        |
| <b>Total</b>                    | <b>(37.407.327.713)</b> | <b>(7.485.225.333)</b> | <b>(182.071.791)</b> | <b>(30.104.174.171)</b> |

**8. Inventories**

|                      | <u>Ending balance</u>  |                  | <u>Beginning balance</u> |                  |
|----------------------|------------------------|------------------|--------------------------|------------------|
|                      | <u>Cost</u>            | <u>Provision</u> | <u>Cost</u>              | <u>Provision</u> |
| - Raw materials      | 29.023.269.357         | -                | 18.023.090.819           | -                |
| - Tools and supplies | 8.959.629.911          | -                | 12.339.376.441           | -                |
| - Goods in transit   | -                      | -                | -                        | -                |
| - Work in progress   | 93.713.972.915         | -                | 89.483.086.927           | -                |
| <b>Total</b>         | <b>131.696.872.183</b> | <b>-</b>         | <b>119.845.554.187</b>   | <b>-</b>         |

**9. Short-term prepaid expenses**

|                 | <u>Ending balance</u> | <u>Increase</u>      | <u>Allocation</u>    | <u>Beginning balance</u> |
|-----------------|-----------------------|----------------------|----------------------|--------------------------|
| Insurance fees  | 1.309.707.609         | 1.378.852.703        | 1.080.368.885        | 1.011.223.791            |
| Tools, supplies | 544.017.123           | 314.750.375          | 495.054.403          | 724.321.151              |
| <b>Total</b>    | <b>1.853.724.732</b>  | <b>1.693.603.078</b> | <b>1.575.423.288</b> | <b>1.735.544.942</b>     |

**10. Other short-term assets**

|                                    | <u>Ending balance</u> | <u>Increase</u> | <u>Allocation</u> | <u>Beginning balance</u> |
|------------------------------------|-----------------------|-----------------|-------------------|--------------------------|
| -12-month term deposit at MBV Bank | 13.300.000.000        | -               | -                 | 13.300.000.000           |
| - Other                            | -                     | -               | -                 | -                        |
| <b>Total</b>                       | <b>13.300.000.000</b> | <b>-</b>        | <b>-</b>          | <b>13.300.000.000</b>    |

**11. Other long-term receivables**

|                                        | <u>Beginning balance</u> | <u>Increase</u> | <u>Allocation</u> | <u>Ending balance</u> |
|----------------------------------------|--------------------------|-----------------|-------------------|-----------------------|
| Mechanical Maintenance Complex Project | 3.367.245.000            | -               | -                 | 3.367.245.000         |
| <b>Total</b>                           | <b>3.367.245.000</b>     | <b>-</b>        | <b>-</b>          | <b>3.367.245.000</b>  |

**For the fiscal year ended 31 December 2026**

**12. Tangible fixed assets**

| Items                                     | Buildings and structures | Machinery and equipment | Vehicles              | Office equipment      | Others               | Total                    |
|-------------------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|----------------------|--------------------------|
| <b>Historical cost</b>                    |                          |                         |                       |                       |                      |                          |
| As at 1 January 2026                      | 713.534.088.062          | 250.975.479.300         | 32.193.563.907        | 13.958.649.635        | 8.973.291.516        | 1.019.635.072.420        |
| Increase                                  | 21.106.308               | 1.804.545.455           | -                     | 69.660.000            | 57.500.000           | 1.952.811.763            |
| - Receivable from PTSC                    |                          |                         |                       |                       |                      | -                        |
| - New purchases                           |                          | 1.804.545.455           |                       | 69.660.000            | 57.500.000           | 1.931.705.455            |
| - Transfer from construction in progress  |                          |                         |                       |                       |                      | -                        |
| - Others                                  | 21.106.308               |                         |                       |                       |                      | 21.106.308               |
| Decrease                                  | -                        | -                       | -                     | -                     | -                    | -                        |
| - Internal transfer                       |                          |                         |                       |                       |                      | -                        |
| - Liquidation, sale                       |                          |                         |                       |                       |                      | -                        |
| - Others                                  |                          |                         |                       |                       |                      | -                        |
| <b>As at 30 June 2026</b>                 | <b>713.555.194.370</b>   | <b>252.780.024.755</b>  | <b>32.193.563.907</b> | <b>14.028.309.635</b> | <b>9.030.791.516</b> | <b>1.021.587.884.183</b> |
| <b>In which:</b>                          |                          |                         |                       |                       |                      |                          |
| Assets fully depreciated but still in use |                          |                         |                       |                       |                      | -                        |
| Accumulated depreciation                  |                          |                         |                       |                       |                      |                          |
| As at 1 January 2026                      | 407.859.300.984          | 125.998.081.659         | 25.720.573.146        | 10.261.662.924        | 8.430.561.179        | 578.270.179.892          |
| Increase                                  | 9.329.447.114            | 5.534.259.372           | 336.724.044           | 332.521.864           | 67.840.313           | 15.600.792.707           |
| - Charge for the year                     | 9.329.447.114            | 5.534.259.372           | 336.724.044           | 332.521.864           | 67.840.313           | 15.600.792.707           |
| Decrease                                  | -                        | -                       | -                     | -                     | -                    | -                        |
| - Liquidation, sale                       | -                        | -                       | -                     | -                     | -                    | -                        |
| - Others                                  |                          |                         |                       |                       |                      | -                        |
| <b>As at 30 June 2026</b>                 | <b>417.188.748.098</b>   | <b>131.532.341.031</b>  | <b>26.057.297.190</b> | <b>10.594.184.788</b> | <b>8.498.401.492</b> | <b>593.870.972.599</b>   |
| <b>Net book value</b>                     |                          |                         |                       |                       |                      |                          |
| Beginning balance                         | 305.674.787.078          | 124.977.397.641         | 6.472.990.761         | 3.696.986.711         | 542.730.337          | 441.364.892.528          |
| Ending balance                            | 296.366.446.272          | 121.247.683.724         | 6.136.266.717         | 3.434.124.847         | 532.390.024          | 427.716.911.584          |

**13. Intangible fixed assets**

| Items                                    | Land use right | Patents  | Trademarks | Software             | Total                |
|------------------------------------------|----------------|----------|------------|----------------------|----------------------|
| <b>Historical cost</b>                   | -              | -        | -          | 2.822.841.714        | 2.822.841.714        |
| As at 1 January 2026                     | -              | -        | -          | 2.822.841.714        | 2.822.841.714        |
| Increase                                 | -              | -        | -          | -                    | -                    |
| - New purchases                          | -              | -        | -          | -                    | -                    |
| - Transfer from construction in progress | -              | -        | -          | -                    | -                    |
| - Others                                 | -              | -        | -          | -                    | -                    |
| Decrease                                 | -              | -        | -          | -                    | -                    |
| - Transfer to investment real estate     | -              | -        | -          | -                    | -                    |
| - Liquidation, sale                      | -              | -        | -          | -                    | -                    |
| - Others                                 | -              | -        | -          | -                    | -                    |
| <b>As at 30 June 2026</b>                | <b>-</b>       | <b>-</b> | <b>-</b>   | <b>2.822.841.714</b> | <b>2.822.841.714</b> |
| <b>Accumulated amortisation</b>          | -              | -        | -          | 2.382.874.316        | 2.382.874.316        |
| As at 1 January 2026                     | -              | -        | -          | 2.382.874.316        | 2.382.874.316        |
| Increase                                 | -              | -        | -          | 34.191.001           | 34.191.001           |
| - Charge for the year                    | -              | -        | -          | 34.191.001           | 34.191.001           |
| - Internal transfer                      | -              | -        | -          | -                    | -                    |
| - Others                                 | -              | -        | -          | -                    | -                    |
| Decrease                                 | -              | -        | -          | -                    | -                    |
| - Transfer to investment real estate     | -              | -        | -          | -                    | -                    |
| - Liquidation, sale                      | -              | -        | -          | -                    | -                    |
| - Internal transfer                      | -              | -        | -          | -                    | -                    |
| - Others                                 | -              | -        | -          | -                    | -                    |
| <b>As at 30 June 2026</b>                | <b>-</b>       | <b>-</b> | <b>-</b>   | <b>2.417.065.317</b> | <b>2.417.065.317</b> |
| <b>Net book value</b>                    | -              | -        | -          | -                    | -                    |
| Beginning balance                        | -              | -        | -          | 439.967.398          | 439.967.398          |
| Ending balance                           | -              | -        | -          | 405.776.397          | 405.776.397          |

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**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC THANH HOA TECHNICAL SERVICES COMPANY**  
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**14. Construction in progress**

|                                                                                            | <u>Ending balance</u> | <u>Beginning balance</u> |
|--------------------------------------------------------------------------------------------|-----------------------|--------------------------|
| Total unfinished construction costs:                                                       |                       |                          |
| - Official Residence Building                                                              | 2.887.890.762         | 1.023.147.609            |
| - Extension of Berth No. 2                                                                 | 874.344.473           | 874.344.473              |
| - Mechanical Maintenance Workshop Complex                                                  | 692.212.020           | 692.212.020              |
| - Fire Protection and Fire Fighting System for the 2,500 m <sup>2</sup> Warehouse          | 76.893.166            | 76.893.166               |
| - Asset Management Software Development                                                    | 222.500.000           | 222.500.000              |
| - Structure Cleaning and Painting Workshop                                                 | 940.090.511           | 940.090.511              |
| - Fire Protection and Fire Fighting System for Berths No. 1 and No. 2                      | 2.204.340.142         | 2.050.226.759            |
| - Human Resource Management (HRM) Software Development                                     | 420.450.000           | 299.250.000              |
| - Two Parking Shelters (No. 02 & No. 03) – Truc Lam Office                                 | 105.857.192           | 70.967.000               |
| - Investment in Upgrading the 1.2-hectare Yard and Technical Infrastructure                | 336.954.266           | -                        |
| - Investment in Renovation and Upgrading of the Yard after Demolition of the Vinashin Area | 4.570.222.167         | -                        |
| - Upgrading and Renovation of the Main Gate and 100-ton Electronic Weighbridge             | 135.000.587           | -                        |
| - Southern Operations Office                                                               | 282.533.334           | -                        |
| <b>Total</b>                                                                               | <b>13.749.288.620</b> | <b>6.249.631.538</b>     |

**15. Long-term prepaid expenses**

|                                                  | <u>Ending balance</u> | <u>Increase</u>      | <u>Decrease</u>      | <u>Beginning Balance</u> |
|--------------------------------------------------|-----------------------|----------------------|----------------------|--------------------------|
| - Tools, supplies, repair costs and others costs | 37.597.292.612        | 8.820.112.114        | 8.983.991.461        | 37.761.171.959           |
| <b>Total</b>                                     | <b>37.597.292.612</b> | <b>8.820.112.114</b> | <b>8.983.991.461</b> | <b>37.761.171.959</b>    |

**16. Deferred income tax assets**

|                                                                          | <u>Ending balance</u> | <u>Increase</u>      | <u>Decrease</u> | <u>Beginning Balance</u> |
|--------------------------------------------------------------------------|-----------------------|----------------------|-----------------|--------------------------|
| - Deferred income tax assets related to deductible temporary differences | 24.323.225.165        | 6.367.924.570        | -               | 17.955.300.595           |
| <b>Deferred income tax assets (tax rate 20%)</b>                         | <b>4.864.645.033</b>  | <b>1.273.584.914</b> | <b>-</b>        | <b>3.591.060.119</b>     |

**17. Short-term trade navables**

|                                                                               | <u>Ending balance</u>  |                        | <u>Beginning Balance</u> |                         |
|-------------------------------------------------------------------------------|------------------------|------------------------|--------------------------|-------------------------|
|                                                                               | Value                  | Debt repayment         | Value                    | Debt repayment capacity |
| <b>Payable to customers with balances exceeding 10% of total payables:</b>    | <b>53.506.670.772</b>  | <b>53.506.670.772</b>  | <b>39.405.320.637</b>    | <b>39.405.320.637</b>   |
| - Toan Bach Construction and Trading Joint Stock Company                      | 31.293.230.772         | 31.293.230.772         | 38.185.110.717           | 38.185.110.717          |
| - Vietsea Marine Services Company Limited                                     | 22.213.440.000         | 22.213.440.000         | 1.220.209.920            | 1.220.209.920           |
| <b>Payable to other customers</b>                                             | <b>159.487.987.806</b> | <b>159.487.987.806</b> | <b>209.372.873.295</b>   | <b>209.372.873.295</b>  |
| <b>Payable to related parties and suppliers</b>                               | <b>64.541.661.273</b>  | <b>64.541.661.273</b>  | <b>111.931.965.706</b>   | <b>111.931.965.706</b>  |
| <b>Related parties and PTSC Group:</b>                                        | <b>15.853.457.709</b>  | <b>15.853.457.709</b>  | <b>4.300.043.140</b>     | <b>4.300.043.140</b>    |
| - Corporation                                                                 | -                      | -                      | 923.076                  | 923.076                 |
| - Petroleum Hotel                                                             | 1.130.444.349          | 1.130.444.349          | 1.352.167.858            | 1.352.167.858           |
| - PTSC Operation and Construction Joint Stock Company                         | -                      | -                      | 2.946.952.206            | 2.946.952.206           |
| - Petrovietnam Offshore Mechanical Fabrication Joint Stock Company (PV Shipyc | 6.916.607.819          | 6.916.607.819          | -                        | -                       |
| - PTSC Central Branch – Vietnam Petroleum Technical Services Corporation      | 1.925.000              | 1.925.000              | -                        | -                       |
| - Dinh Vu Petroleum Service Port Joint Stock Company                          | 6.418.890.620          | 6.418.890.620          | -                        | -                       |
| - PTSC Long Phu                                                               | 1.385.589.921          | 1.385.589.921          | -                        | -                       |
| <b>Related parties within the Group:</b>                                      | <b>48.688.203.564</b>  | <b>48.688.203.564</b>  | <b>107.631.922.566</b>   | <b>107.631.922.566</b>  |
| - Vietnam National Energy and Industry Group                                  | -                      | -                      | 66.000.000.000           | 66.000.000.000          |
| - Nghi Son Refinery and Petrochemical LLC (NSRP)                              | 711.114.169            | 711.114.169            | -                        | -                       |
| - PVI Thanh Hoa Insurance Company                                             | 179.273.027            | 179.273.027            | 278.455.683              | 278.455.683             |
| - PVD Industrial Training and Solutions Joint Stock Company                   | 328.644.001            | 328.644.001            | -                        | -                       |
| - Petrovietnam Thanh Hoa Petroleum One Member Company Limited                 | 21.344.447.698         | 21.344.447.698         | 22.314.489.102           | 22.314.489.102          |
| - Petrovietnam Maintenance and Repair Corporation (PVMR)                      | 5.644.747.741          | 5.644.747.741          | 4.657.913.171            | 4.657.913.171           |
| - Petroleum Chemical and Services Corporation - Joint Stock Company           | 20.271.772.542         | 20.271.772.542         | 13.798.254.786           | 13.798.254.786          |
| - Binh Son Refinery and Petrochemical Joint Stock Company                     | -                      | -                      | 363.693.875              | 363.693.875             |
| - Hanoi Branch - Vietnam Petroleum Inspection and Trading Service Company     | 208.204.386            | 208.204.386            | 219.115.949              | 219.115.949             |
| <b>Total</b>                                                                  | <b>277.536.319.851</b> | <b>277.536.319.851</b> | <b>360.710.159.638</b>   | <b>360.710.159.638</b>  |

**18. Short-term advances from customers**

|                                                                                                    | <u>Ending balance</u> | <u>Beginning balance</u> |
|----------------------------------------------------------------------------------------------------|-----------------------|--------------------------|
| Vietnam Petroleum Technical Services Corporation                                                   | 127.560.296.194       | 38.922.462.059           |
| Vietnam Trade, Technical and Investment Corporation - JSC                                          | -                     | 33.341.353.171           |
| Vietnam Petroleum Technical Services Corporation - Long Phu Thermal Power Project Management Board | 1.984.137.308         | 1.984.137.308            |
| Duyen Hai Thermal Power Company - Branch of Power Generation Corporation 1                         | -                     | 1.771.244.346            |
| Nam Dinh Vu Unicochem Port Company Limited                                                         | 3.318.323.328         | 6.140.000.016            |
| Quang Ngai PTSC Petroleum Services Joint Stock Company                                             | -                     | 510.195.840              |
| T AND TA Joint Stock Company                                                                       | 845.044.298           | 845.044.298              |
| Dai Dung Mechanical Construction Joint Stock Corporation (DDC)                                     | 1.473.319.600         | -                        |
| Vitaco Da Nang One-Member Limited Company                                                          | 644.385.809           | 644.385.809              |
| Viet Bien Joint Stock Company                                                                      | 236.583.123           | 808.728.861              |
| Nghi Son Maritime Agency Joint Stock Company                                                       | 594.375.291           | 594.375.291              |
| Master and/or Owners, C/O Inchcape Shipping Services                                               | 537.690.672           | 537.690.672              |
| GOLDEN SEA Shipping Company Limited                                                                | 773.192.636           | 773.192.636              |
| Green Line Shipping Limited                                                                        | 410.138.470           | 189.548.437              |
| PTSC Marine Mechanical Services Company Limited (PTSC M&C)                                         | -                     | -                        |
| VIPCO Ha Long One-Member Limited Company                                                           | 362.938.178           | 362.938.178              |

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|                                                 |                        |                       |
|-------------------------------------------------|------------------------|-----------------------|
| Blue Sea Maritime & Trading Joint Stock Company | 730.190.107            |                       |
| Petrovietnam Oil Corporation (PVOIL)            | 538.200.000            |                       |
| NEXUS LOGISTICS Joint Stock Company             | 567.018.562            |                       |
| Other Buyers                                    | 3.343.760.001          | 5.664.034.337         |
| <b>Total</b>                                    | <b>143.919.593.577</b> | <b>93.089.331.259</b> |

**19. Taxes and other payables to the State**

|                        | <u>Beginning balance</u> | <u>Amount payable</u> | <u>Amount paid</u>    | <u>Ending balance</u> |
|------------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| - Corporate income tax | 9.851.794.148            | 6.086.610.087         | 10.949.587.759        | 4.988.816.476         |
| - VAT                  | 2.617.535.086            | 11.619.998.972        | 10.818.730.239        | 3.418.803.819         |
| - Personal income tax  | 867.135.514              | 1.017.612.533         | 1.116.368.543         | 768.379.504           |
| - Import tax           | -                        | 142.166.558           | 142.166.558           | -                     |
| - Others               | 123.783.040              | -                     | 123.783.039           | 1                     |
| <b>Total</b>           | <b>13.460.247.788</b>    | <b>18.866.388.150</b> | <b>23.150.636.138</b> | <b>9.175.999.800</b>  |

**Value Added Tax (VAT)**

The Company has paid VAT in line with deduction method at tax rate of 10% applied for service of design and survey consultancy.

**Import tax**

The Company has declared and paid in line with regulations

**Tax on using non-agricultural land**

Tax on using non-agricultural land are paid in line with notice of tax agency.

**Personal income tax**

The Company has declared and paid in line with regulations

**Foreign Contractor Tax**

The Company has declared and paid in line with regulations

**Other taxes**

**20. Short-term accrued expenses**

|                                               | <u>Ending balance</u>  | <u>Beginning Balance</u> |
|-----------------------------------------------|------------------------|--------------------------|
| - Costs payable in the Vinashin area          | 2.500.000.000          | -                        |
| - Costs payable for outsourced services:      | 657.521.891.471        | 390.846.747.519          |
| + DMS package                                 | 22.334.395.635         | 10.709.031.611           |
| + Repair and maintenance package (O&M, STG 3) | 587.067.083.992        | 338.396.816.384          |
| + NSRP Port management package                | 2.722.978.658          | 978.658                  |
| + LSPET package                               | 1.386.673.094          | 1.386.673.094            |
| + O&M - Thermal Power package                 | 2.251.558.000          | 13.334.195.787           |
| + O&M - PETEC package                         | 8.753.289.496          | 15.550.037.540           |
| + Thi Vai LPG package (Contract 288)          | 538.960.344            | 1.293.424.497            |
| + MPS + PP Human resource Supply package      | 2.211.885.623          | 2.136.220.792            |
| + Thai Binh 2 OM Package                      | -                      | 940.692.876              |
| + Block B Offshore DSF Package                | 16.465.138.405         | -                        |
| + Long Phu Project – T05 Package              | 6.475.263.300          | -                        |
| + Block B SWEPC Package                       | 4.094.614.172          | -                        |
| + Other packages                              | 3.220.050.752          | 7.098.676.280            |
| <b>Total</b>                                  | <b>660.021.891.471</b> | <b>390.846.747.519</b>   |

**21. Short-term inter-company payable**

|                              | <u>Ending balance</u> | <u>Beginning Balance</u> |
|------------------------------|-----------------------|--------------------------|
| - PTSC                       | 9.848.484.206         | 15.758.484.206           |
| - Incurred during the period | -                     | -                        |
| <b>Total</b>                 | <b>9.848.484.206</b>  | <b>15.758.484.206</b>    |

**22. Progress Billings Payable under Construction Contracts**

|                           | <u>Ending balance</u> | <u>Beginning Balance</u> |
|---------------------------|-----------------------|--------------------------|
| - DSF Link Brigde Package | 1.275.773.528         | -                        |
| <b>Total</b>              | <b>1.275.773.528</b>  | -                        |

**23. Other short-term payables**

|                                                                                          | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------------------------------------------------------------------------|-----------------------|--------------------------|
| - Trade Union Funds                                                                      | 1.124.892.245         | 445.543.238              |
| - Meal allowances and other payments for employees                                       | 1.472.514.674         | 2.980.884.179            |
| - Payments for ship agency services (collection and disbursement on behalf of employees) | 22.058.608.255        | 4.232.150.752            |
| - Social Insurance                                                                       | 1.680.525.402         | 1.393.294.988            |
| - Nghi Son Refinery and Petrochemical Company Limited                                    | 27.718.170.826        | 14.839.919.260           |
| - Party Committee of PTSC Thanh Hoa Technical Services Joint Stock                       | 86.592.880            | 128.268.206              |
| - Toan Bach Construction and Trading Joint Stock Company                                 | 18.000.000            | 18.000.000               |
| - Petrovietnam Technical Services Corporation (PTSC)                                     | -                     | 3.999.999                |
| - Bonus Payable (Currently Pending in Account 1388 – Parent Corporation)                 | 28.000.011            | -                        |
| - Other payables                                                                         | 993.512.541           | 856.064.035              |
| <b>Total</b>                                                                             | <b>55.180.816.834</b> | <b>24.898.124.657</b>    |

**24. Borrowings and financial leases**

|                                         | <u>Beginning balance</u> | <u>Increase</u>        | <u>Decrease</u>        | <u>Ending balance</u> |
|-----------------------------------------|--------------------------|------------------------|------------------------|-----------------------|
| <b>Short-term</b>                       |                          |                        |                        |                       |
| Current portion of long-term bank loans | 17.573.524.721           | 124.308.523.116        | 124.308.523.116        | 17.573.524.721        |
| <b>Total</b>                            | <b>17.573.524.721</b>    | <b>124.308.523.116</b> | <b>124.308.523.116</b> | <b>17.573.524.721</b> |



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**Long-term**

|                               | <u>Beginning balance</u> | <u>Increase</u> | <u>Current portion</u> | <u>Ending balance</u> |
|-------------------------------|--------------------------|-----------------|------------------------|-----------------------|
| Bank loan (5 years from 2023) | 14.644.218.266           | -               | 4.184.062.360          | 10.460.155.906        |
| Bank loan (5 years from 2024) | 11.789.000.000           | -               | 2.058.000.000          | 9.731.000.000         |
| Bank loan (5 years from 2025) | 20.357.600.000           | -               | 2.544.700.000          | 17.812.900.000        |
| <b>Total</b>                  | <b>46.790.818.266</b>    | <b>-</b>        | <b>8.786.762.360</b>   | <b>38.004.055.906</b> |

**25. Short-term provisions for payables**

|                             | <u>Beginning balance</u> | <u>Increase</u> | <u>Decrease</u> | <u>Ending balance</u> |
|-----------------------------|--------------------------|-----------------|-----------------|-----------------------|
| - Warranty of HPTP2 project | 175.655.600              | -               | -               | 175.655.600           |
| <b>Total</b>                | <b>175.655.600</b>       | <b>-</b>        | <b>-</b>        | <b>175.655.600</b>    |

**26. Bones and welfare funds**

|                           | <u>Beginning balance</u> | <u>Increases due to appropriation from profit</u> | <u>Increase</u> | <u>Disbursement</u>  | <u>Ending balance</u> |
|---------------------------|--------------------------|---------------------------------------------------|-----------------|----------------------|-----------------------|
| - Bones and welfare funds | 7.869.981.127            | 6.940.000.000                                     | -               | 4.026.770.102        | 10.783.211.025        |
| <b>Total</b>              | <b>7.869.981.127</b>     | <b>6.940.000.000</b>                              | <b>-</b>        | <b>4.026.770.102</b> | <b>10.783.211.025</b> |

**27. Long-term provisions for payables**

|                                                     | <u>Beginning balance</u> | <u>Increase</u>      | <u>Decrease</u>    | <u>Ending balance</u> |
|-----------------------------------------------------|--------------------------|----------------------|--------------------|-----------------------|
| - Long-term Provision for Vessel Package            | 16.709.621.279           | 2.480.557.606        | 695.577.273        | 18.494.601.612        |
| - Long-term Provision for PV Oil 2 Project          | -                        | 100.000.000          | -                  | 100.000.000           |
| - Long-term Provision for PV Oil Expansion Project  | -                        | 50.000.000           | -                  | 50.000.000            |
| - Long-term Provision for Quang Trach 1 Project     | -                        | 180.000.000          | -                  | 180.000.000           |
| - Warranty Provision for Anh Phat Expansion Package | 168.055.000              | -                    | -                  | 168.055.000           |
| <b>Total</b>                                        | <b>16.877.676.279</b>    | <b>2.810.557.606</b> | <b>695.577.273</b> | <b>18.992.656.612</b> |

**28. Owners' Equity**

a. Movements in owners' equity

Currency: million VND

| Items                         | Owners' Capital | Surplus Share | Financial reserve fund | Investment and development fund | Undistributed profit after tax | Total          |
|-------------------------------|-----------------|---------------|------------------------|---------------------------------|--------------------------------|----------------|
| <b>As at 1 January 2025</b>   | <b>400.000</b>  | <b>-</b>      | <b>-</b>               | <b>100.248</b>                  | <b>37.536</b>                  | <b>537.784</b> |
| <b>Increase</b>               | <b>-</b>        | <b>-</b>      | <b>-</b>               | <b>11.141</b>                   | <b>34.517</b>                  | <b>45.658</b>  |
| Net profit for the year       |                 |               |                        |                                 | 34.517                         | 34.517         |
| Appropriation                 |                 |               | -                      | 11.141                          |                                | 11.141         |
| Others                        |                 |               |                        | -                               |                                | -              |
| <b>Decrease</b>               | <b>-</b>        | <b>-</b>      | <b>-</b>               | <b>-</b>                        | <b>32.711</b>                  | <b>32.711</b>  |
| Dividends                     |                 |               |                        |                                 | 16.000                         | 16.000         |
| Appropriation to funds        |                 |               |                        |                                 | 16.711                         | 16.711         |
| Others                        |                 |               | -                      |                                 |                                | -              |
| <b>As at 31 December 2025</b> | <b>400.000</b>  | <b>-</b>      | <b>-</b>               | <b>111.389</b>                  | <b>39.343</b>                  | <b>550.732</b> |
| <b>As at 1 January 2026</b>   | <b>400.000</b>  | <b>-</b>      | <b>-</b>               | <b>111.389</b>                  | <b>39.343</b>                  | <b>550.732</b> |
| <b>Increase</b>               | <b>-</b>        | <b>-</b>      | <b>-</b>               | <b>32.402</b>                   | <b>23.875</b>                  | <b>56.277</b>  |
| Net profit for the year       |                 |               | -                      |                                 | 23.875                         | 23.875         |
| Appropriation                 |                 |               |                        | 32.402                          |                                | 32.402         |
| Others                        | -               | -             | -                      |                                 | -                              | -              |
| <b>Decrease</b>               | <b>-</b>        | <b>-</b>      | <b>-</b>               | <b>-</b>                        | <b>39.342</b>                  | <b>39.342</b>  |
| Dividends                     |                 |               |                        |                                 |                                | -              |
| Appropriation to funds        |                 |               |                        |                                 | 39.342                         | 39.342         |
| Others                        |                 |               | -                      |                                 |                                | -              |
| <b>As at 30 June 2026</b>     | <b>400.000</b>  | <b>-</b>      | <b>-</b>               | <b>143.791</b>                  | <b>23.875</b>                  | <b>567.666</b> |

b. Details of owners' shareholding

|                     | <u>Ending balance</u>  | <u>Beginning balance</u> |
|---------------------|------------------------|--------------------------|
| State capital       | -                      | -                        |
| Other shareholders: | 400.000.000.000        | 400.000.000.000          |
| In which:           | 400.000.000.000        | 400.000.000.000          |
| + PTSC              | 218.773.000.000        | 218.773.000.000          |
| + PVFC Capital      | 175.000.000.000        | 175.000.000.000          |
| + Others            | 6.227.000.000          | 6.227.000.000            |
| <b>Total</b>        | <b>400.000.000.000</b> | <b>400.000.000.000</b>   |

c. Movement of share capital

|                       | <u>Ending balance</u>  | <u>Beginning balance</u> |
|-----------------------|------------------------|--------------------------|
| <b>Owners' equity</b> | <b>400.000.000.000</b> | <b>400.000.000.000</b>   |
| As at 1 January 2026  | 400.000.000.000        | 400.000.000.000          |
| Increase              | -                      | -                        |
| Decrease              | -                      | -                        |
| As at 30 June 2026    | 400.000.000.000        | 400.000.000.000          |
| Dividends             | -                      | -                        |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC THANH HOA TECHNICAL SERVICES COMPANY**  
No.268, Tran Nhat Duat Street, Truc Lam Ward, Thanh Hoa Province  
**FINANCIAL STATEMENTS QUARTER 2/2026**  
**For the fiscal year ended 31 December 2026**

|                              | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------------|-----------------------|--------------------------|
| Number of shares             | 40.000.000            | 40.000.000               |
| Number of outstanding shares | 40.000.000            | 40.000.000               |
| Share value                  | 10.000d/share         | 10.000d/share            |

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT**

**1. Net revenue from sales of goods and rendering of services**

*Net revenue from sales of goods and rendering of services*

|                                                           | <u>Current year</u>    | <u>Previous year</u>   |
|-----------------------------------------------------------|------------------------|------------------------|
| Total                                                     | 973.825.445.681        | 515.921.987.062        |
| Sales of goods                                            | 4.870.527.918          | 8.739.673.079          |
| Sales of services                                         | 968.954.917.763        | 507.182.313.983        |
| In which:                                                 |                        |                        |
| - Port Operation & Logistics Service                      | 185.679.076.194        | 165.443.831.284        |
| - Mechanical Services for Industrial, Plants.             | 212.636.566.958        | 38.796.641.740         |
| - Maritime Vessel Services.                               | 131.899.491.357        | 105.201.906.643        |
| - Operation and Maintenance Services.                     | 438.739.783.254        | 197.739.934.316        |
| - Others                                                  | -                      | -                      |
| - Deductions                                              | -                      | -                      |
| Net revenue                                               | <u>973.825.445.681</u> | <u>515.921.987.062</u> |
| Net revenue from sales of goods and rendering of services | 973.825.445.681        | 515.921.987.062        |

**2. Cost of goods sold and services rendered**

|                                               | <u>Current year</u>    | <u>Previous year</u>   |
|-----------------------------------------------|------------------------|------------------------|
| Cost of goods sold                            | 4.513.728.833          | 6.230.520.446          |
| Cost of services rendered                     | 897.298.994.538        | 460.651.961.824        |
| In which:                                     |                        |                        |
| - Port Operation & Logistics Service          | 150.040.447.833        | 127.374.860.021        |
| - Mechanical Services for Industrial, Plants. | 204.055.965.159        | 41.663.381.507         |
| - Maritime Vessel Services.                   | 127.333.932.209        | 100.815.013.123        |
| - Operation and Maintenance Services.         | 415.868.649.337        | 190.798.707.173        |
| - Others                                      | -                      | -                      |
| Inventory loss and deterioration costs        | -                      | -                      |
| Excess expenses                               | -                      | -                      |
| Provision for inventory price reduction       | -                      | -                      |
| Total                                         | <u>901.812.723.371</u> | <u>466.882.482.270</u> |

**3. Financial income**

|                                                          | <u>Current year</u>  | <u>Previous year</u> |
|----------------------------------------------------------|----------------------|----------------------|
| - Interest income                                        | 2.654.470.155        | 2.586.567.670        |
| - Others                                                 | -                    | -                    |
| - Realised foreign exchange gains                        | 177.856.447          | -                    |
| - Net gain from foreign currency translation at year-end | 138.235.745          | 471.044.524          |
| Total                                                    | <u>2.970.562.347</u> | <u>3.057.612.194</u> |

**4. Financial expenses**

|                                                          | <u>Current year</u>  | <u>Previous year</u> |
|----------------------------------------------------------|----------------------|----------------------|
| - Interest expenses                                      | 3.491.969.492        | 2.412.812.778        |
| - Realised foreign exchange loss                         | 3.780.761            | 6.274.620            |
| - Net loss from foreign currency translation at year-end | 33.105               | 41.405.707           |
| - Others                                                 | 324.539.394          | 837.412.300          |
| Total                                                    | <u>3.820.322.752</u> | <u>3.297.905.405</u> |

**5. General and administration expenses**

|                                           | <u>Current year</u>   | <u>Previous year</u>  |
|-------------------------------------------|-----------------------|-----------------------|
| - Staff costs                             | 13.457.462.056        | 10.045.075.073        |
| - Tools and supplies                      | 239.849.780           | 887.496.584           |
| - Depreciation                            | 1.790.287.165         | 1.818.591.998         |
| - Provision/(reversal) for doubtful debts | 7.303.153.542         | (41.746.712)          |
| - Outside services                        | 11.769.749.500        | 10.055.408.739        |
| - Others                                  | 7.122.955.885         | 4.743.102.589         |
| Total                                     | <u>41.683.457.928</u> | <u>27.507.928.271</u> |

**6. Other income**

|                                                     | <u>Current year</u> | <u>Previous year</u> |
|-----------------------------------------------------|---------------------|----------------------|
| - Gains from liquidation, disposal of fixed assets; |                     |                      |
| fines due to contract violation                     | 43.864.933          | -                    |
| - Others                                            | 280.887.817         | -                    |
| Total                                               | <u>324.752.750</u>  | <u>-</u>             |

**7. Other expenses**

|                                   | <u>Current year</u> | <u>Previous year</u> |
|-----------------------------------|---------------------|----------------------|
| - Fines due to contract violation | 55.632.469          | -                    |
| - Others                          | 730.916.776         | 659.200.518          |
| Total                             | <u>786.549.245</u>  | <u>659.200.518</u>   |

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## 8. Corporate income tax

|                              | <u>Current year</u>  | <u>Previous year</u> |
|------------------------------|----------------------|----------------------|
| - Corporate income tax       | 6.086.610.087        | 5.054.492.559        |
| - Tax deduction              | -                    | -                    |
| - Previous years adjustments | -                    | -                    |
| - CIT charge                 | 6.086.610.087        | 5.054.492.559        |
| <b>Total</b>                 | <b>6.086.610.087</b> | <b>5.054.492.559</b> |

## 9. Costs of operation by factor

|                                 | <u>Current year</u>    | <u>Previous year</u>   |
|---------------------------------|------------------------|------------------------|
| - Raw materials                 | 402.591.572.725        | 189.089.553.342        |
| - Staff costs                   | 101.347.071.162        | 88.551.574.626         |
| - Depreciation and amortisation | 29.122.771.792         | 27.717.649.882         |
| - Outside services              | 342.980.312.921        | 185.776.413.197        |
| - Others                        | 30.112.854.839         | 24.061.157.717         |
| <b>Total</b>                    | <b>906.154.583.439</b> | <b>515.196.348.764</b> |

## VII. OTHER INFORMATION

### 1. Related parties

|                       | <u>Current year</u>  | <u>Previous year</u>  |
|-----------------------|----------------------|-----------------------|
| <b>Other payables</b> | <b>9.848.484.206</b> | <b>15.758.484.206</b> |
| PTSC                  | 9.848.484.206        | 15.758.484.206        |

|                                                                          |                       |                       |
|--------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Other receivables</b>                                                 | <b>57.285.812.412</b> | <b>26.325.678.625</b> |
| Vietnam Petroleum Technical Services Corporation                         | 19.890.865.787        | 16.201.839.881        |
| Nghi Son Refinery and Petrochemical Company Limited                      | 34.518.473.983        | 7.316.192.344         |
| PVI Thanh Hoa Joint Stock Company                                        | 1.554.752.800         | 1.364.406.400         |
| Vietnam National Energy and Industry Group                               | 750.600.000           | 750.600.000           |
| Petroleum Power Generation Branch – Vietnam National Energy and Industry | -                     | 692.640.000           |
| PTSC Central Branch – Vietnam Petroleum Technical Services Corporation   | 53.964.812            | -                     |
| Phuong Nam Petroleum Transportation Joint Stock Company                  | 517.155.030           | -                     |

### 2. Segment reporting

Information of revenue from sales of goods and rendering of services and cost of goods sold and services rendered by main business activity segment of the Company are as follows:

| <b>Segment</b>                             | <b>Activities</b>                                                               |
|--------------------------------------------|---------------------------------------------------------------------------------|
| Port Operation & Logistics Services        | Providing port base services and related logistics services                     |
| Supporting and others                      | Performing plant operation support services, fuel supply and other services     |
| Maritime Vessel Services                   | Tugboat services for the operation of Nghi Son Refinery and Petrochemical Plant |
| Mechanical Services for Industrial, Plants | Constructing onshore mechanical works                                           |
| Operation and Maintenance Services         | Performing plant repair and maintenance services                                |

#### As at 30 June 2026

| Items                  | Port Operation & Logistics Services | Maritime Vessel Services | Mechanical Services    | Operation and Maintenance Services | Others                | Total                    |
|------------------------|-------------------------------------|--------------------------|------------------------|------------------------------------|-----------------------|--------------------------|
| <b>Assets</b>          | <b>773.902.781.526</b>              | <b>73.705.026.812</b>    | <b>442.230.160.872</b> | <b>460.656.417.575</b>             | <b>92.131.283.515</b> | <b>1.842.625.670.300</b> |
| Segment assets         | 773.902.781.526                     | 73.705.026.812           | 442.230.160.872        | 460.656.417.575                    | 92.131.283.515        | 1.842.625.670.300        |
| Profit from Associates | -                                   | -                        | -                      | -                                  | -                     | -                        |
| Unallocated assets     | -                                   | -                        | -                      | -                                  | -                     | -                        |
| <b>Liabilities</b>     | <b>535.483.281.777</b>              | <b>50.998.407.788</b>    | <b>305.990.446.730</b> | <b>318.740.048.677</b>             | <b>63.748.009.735</b> | <b>1.274.960.194.707</b> |
| Segment liabilities    | 535.483.281.777                     | 50.998.407.788           | 305.990.446.730        | 318.740.048.677                    | 63.748.009.735        | 1.274.960.194.707        |

#### As at 30 June 2026

| Revenue                              | Port Operation & Logistics Services | Maritime Vessel Services | Mechanical Services    | Operation and Maintenance Services | Others               | Total                  |
|--------------------------------------|-------------------------------------|--------------------------|------------------------|------------------------------------|----------------------|------------------------|
| Net revenue from external sale       | 185.679.076.194                     | 131.899.491.357          | 212.636.566.958        | 438.739.783.254                    | 4.870.527.918        | 973.825.445.681        |
| Others                               | -                                   | -                        | -                      | -                                  | -                    | -                      |
| <b>Total</b>                         | <b>185.679.076.194</b>              | <b>131.899.491.357</b>   | <b>212.636.566.958</b> | <b>438.739.783.254</b>             | <b>4.870.527.918</b> | <b>973.825.445.681</b> |
| <b>Gross segment profit</b>          | <b>35.638.628.361</b>               | <b>4.565.559.148</b>     | <b>8.580.601.799</b>   | <b>22.871.133.917</b>              | <b>356.799.085</b>   | <b>72.012.722.310</b>  |
| Selling and administration expenses  | 20.792.187.342                      | 2.663.625.551            | 5.006.070.332          | 13.343.411.994                     | 208.162.709          | 17.665.167.671         |
| Net income from financing activities | (849.760.405)                       |                          |                        |                                    |                      | (1.755.758.852)        |
| Profit from operating service        | 14.846.441.019                      | 1.901.933.596            | 3.574.531.467          | 9.527.721.923                      | 148.636.376          | 14.732.846.333         |
| Net income from other activities     | (461.796.495)                       | -                        | -                      | -                                  | -                    | (461.379.436)          |
| Profit before tax                    | 13.534.884.119                      | 1.901.933.596            | 3.574.531.467          | 9.527.721.923                      | 148.636.376          | 12.515.708.045         |
| CIT - current                        | 2.871.667.674                       | 403.529.220              | 758.400.764            | 2.021.476.564                      | 31.535.865           | 2.512.930.211          |
| CIT - deferred                       | (1.273.584.914)                     |                          |                        |                                    |                      | (639.591.793)          |
| Net profit after tax                 | 11.936.801.360                      | 1.498.404.377            | 2.816.130.703          | 7.506.245.359                      | 117.100.511          | 23.874.682.309         |

**3. Comparison information**

| Items                                               | Unit | Current year | Previous year |
|-----------------------------------------------------|------|--------------|---------------|
| <b>Asset and Capital Structure</b>                  |      |              |               |
| <i>Asset Structure</i>                              |      |              |               |
| Current assets/Assets                               | %    | 74,40        | 68,81         |
| Non-current assets/Assets                           | %    | 25,60        | 31,19         |
| <i>Capital Structure</i>                            |      |              |               |
| Liabilities/Total Liabilities and Owners' equity    | %    | 69,19        | 64,73         |
| Owners' equity/Total Liabilities and Owners' equity | %    | 30,81        | 35,27         |
| <b>Liquidity Ratios</b>                             |      |              |               |
| Current Ratio                                       | time | 1,13         | 1,13          |
| Quick Ratio                                         | time | 1,02         | 1,01          |
| <b>Rate of return</b>                               |      |              |               |
| <i>Rate of profit on revenue</i>                    |      |              |               |
| Profit before tax divided by the net revenue        | %    | 2,95         | 4,00          |
| Profit after tax divided by the net revenue         | %    | 2,45         | 2,91          |
| <i>Return on Assets</i>                             |      |              |               |
| Net income divided by the net assets                | %    | 1,56         | 1,32          |
| <i>Return on Equity</i>                             |      |              |               |
|                                                     | %    | 4,21         | 2,73          |

Thanh Hoa, 20 July 2026



**Le Ba Tung**  
 Preparer

**Nguyen Van Manh**  
 Chief Accountant

**Pham Hung Phuong**  
 Director

