


WEST COACH STATION
JOINT STOCK COMPANY

No.: 81/BXM1-TK

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, July 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, West Coach Station Joint Stock Company hereby discloses the financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: West Coach Station Joint Stock Company

Stock code: WCS

Address: 395 Kinh Duong Vuong Street, An Lac Ward, Ho Chi Minh City

Tel: 19007373 Fax: (028) 38752853

Email: tchc.vanthu@gmail.com Website: www.bxmt.com.vn

2. Details of information disclosure:

Financial statements for the second quarter of 2026

☒ Separate Financial Statements (for public companies without subsidiaries and parent entities with separate accounting units);

☐ Consolidated Financial Statements (for public companies with subsidiaries);

☐ Combined Financial Statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Post-tax profit in the reporting period changes by 5% or more before and after audit, or changes from profit to loss or vice versa (for reviewed/audited financial statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Post-tax profit in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Post-tax profit in the reporting period is a loss, changing from profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

This information has been published on the Company's website on July 20, 2026 at the following link: <https://bxmt.com.vn/en/co-dong.html>

3. Report on transactions valued at 35% or more of total assets in 2026:
None.

We hereby certify that the disclosed information is true and we take full legal responsibility for the contents of this disclosure.

Attached documents:

- Financial statements for the second quarter of 2026.

Representative of the Organization

Authorized Information Disclosure Representative

(Signed)

Dang Hoang Anh

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

Indicator	Code	Notes	30/06/2026	01/01/2026
1	2	3	4	5
ASSETS				
A. CURRENT ASSETS	100		320,194,285,338	298,545,941,310
I. Cash and cash equivalents	110	V.01	6,384,508,270	2,633,241,281
1. Cash	111		6,384,508,270	2,633,241,281
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	292,600,000,000	277,300,000,000
1. Trading securities	121			
2. Allowance for decline in value of trading securities (*)	122			
3. Short-term held-to-maturity investments	123		292,600,000,000	277,300,000,000
4. Allowance for impairment of short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Allowance for losses on other short-term investments (*)	126			
III. Short-term receivables	130		15,215,072,109	13,986,859,156
1. Short-term receivables from customers	131	V.03	6,503,590,616	5,873,890,164
2. Short-term advances to suppliers	132	V.04	4,089,495,871	4,500,149,097
3. Short-term intercompany receivables	133			
4. Receivables based on progress of construction contracts	134			
5. Other short-term receivables	135	V.05	4,652,876,372	3,643,710,645
6. Allowance for doubtful short-term receivables (*)	136	V.06	(30,890,750)	(30,890,750)
7. Assets pending resolution	137			
IV. Inventories	140		27,131,481	11,520,000
1. Inventories	141	V.07	27,131,481	11,520,000
2. Allowance for inventory write-down (*)	142			
V. Other Current Assets	160		5,967,573,478	4,614,320,873
1. Short-term prepaid expenses	161	V.11a	1,846,499,624	824,052,023
2. Deductible value-added tax	162			
3. Taxes and other receivables from the State	163	V.15	4,121,073,854	3,790,268,850
4. Transactions for repurchase of government bonds	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	200		34,041,677,670	31,386,101,615
I. Long-term receivables	210		6,000,000	6,000,000
1. Long-term receivables from customers	211			
2. Long-term advances to suppliers	212			
3. Business capital in dependent units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215		6,000,000	6,000,000
6. Allowance for doubtful long-term receivables (*)	216			

Indicator	Code	Notes	30/06/2026	01/01/2026
II. Fixed Assets	220		32,004,812,341	29,196,247,444
1. Tangible fixed assets	221	V.09	28,578,599,293	26,163,281,219
- Cost	222		105,140,282,694	100,186,127,404
- Accumulated depreciation (*)	223		(76,561,683,401)	(74,022,846,185)
2. Finance lease fixed assets	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	3,426,213,048	3,032,966,225
- Cost	228		8,358,409,594	7,639,900,503
- Accumulated depreciation (*)	229		(4,932,196,546)	(4,606,934,278)
III. Investment Property	240			
- Cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term Work in Progress	250		1,648,229,747	1,618,170,119
1. Long-term production and business work in progress	251			
2. Construction in progress	252	V.08	1,648,229,747	1,618,170,119
V. Long-term financial investments	260			
1. Investment in subsidiaries	261			
2. Investment in joint ventures and associates	262			
3. Equity investments in other entities	262			
4. Allowance for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Allowance for impairment of long-term held-to-maturity investments (*)	266			
VI. Other Long-term Assets	270		382,635,582	565,684,052
1. Long-term prepaid expenses	271	V.11b	382,635,582	565,684,052
2. Deferred income tax assets	272			
3. Long-term spare parts, tools, and supplies	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		354,235,963,008	329,932,042,925
EQUITY AND LIABILITIES				
C. LIABILITIES	300		46,635,172,641	43,568,672,383
I. Current Liabilities	310		42,182,862,512	39,469,592,372
1. Short-term trade payables	311	V.12	535,664,039	827,990,449
2. Short-term advances from customers	312	V.14	3,632,837	22,244,578
3. Dividends and profit payable	313	V.13	14,999,835,000	2,549,978
4. Short-term taxes and other payables to the State	314	V.15	6,639,485,807	5,920,898,359
5. Payables to employees	315	V.16	10,508,831,284	21,414,115,828
6. Short-term accrued expenses	316	V.17		
7. Short-term intercompany payables	317			
8. Short-term payables based on progress of construction contracts	318			
9. Short-term unearned revenue	319	V.20	271,862,580	372,182,463
10. Other short-term payables	320	V.18a	1,516,897,055	1,197,198,060
11. Short-term borrowings and finance lease liabilities	321			

Indicator	Code	Notes	30/06/2026	01/01/2026
12. Short-term provisions	322			
13. Bonus and welfare fund	323	V.19	7,706,653,910	9,712,412,657
14. Price stabilization fund	324			
15. Government bond repurchase agreements	325			
II. Long-term liabilities	330		4,452,310,129	4,099,080,011
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intercompany payables related to business capital	335			
6. Long-term intercompany payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338	V.18b	4,452,310,129	4,099,080,011
9. Long-term borrowings and finance lease liabilities	339			
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax liabilities	342			
13. Long-term provisions	343			
14. Science and technology development fund	344			
D. EQUITY	400		307,600,790,367	286,363,370,542
I. Owners' equity	410	V.21	307,600,790,367	286,363,370,542
1. Contributed capital	411		30,000,000,000	30,000,000,000
- Ordinary shares with voting rights	411a		30,000,000,000	30,000,000,000
- Preference shares	411b			
2. Share premium	412			(80,850,000)
3. Bond conversion options	413			
4. Other capital of owners	414			
5. Treasury shares (*)	415		(330,000)	(330,000)
6. Revaluation surplus	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		113,846,176,605	113,927,026,605
9. Other funds belonging to equity	419			
10. Retained earnings after tax	420		163,754,943,762	142,517,523,937
- Accumulated retained earnings up to the end of the previous period	420a		127,520,238,915	71,666,489,838
- Retained earnings of the current period	420b		36,234,704,847	70,851,034,099
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		354,235,963,008	329,932,042,925

Prepared by
(Signature, Full Name)


Nguyen Thi Hang

Chief Accountant
(Signature, Full Name)


Do Kieu Kim Ngan

July 15, 2026
General Director
(Signature, Full Name, Seal)


Nguyen Van Thanh

INTERIM STATEMENT OF CASH FLOWS

(Direct Method)

(Accounting period from January 1, 2026 to June 30, 2026)

Unit: VND

Indicator	Code	Notes	From January 1, 2026 to June 30, 2026	From January 1, 2025 to June 30, 2025
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash receipts from sales of goods, provision of services, and other revenues	01		93,622,763,776	87,294,866,488
2. Cash payments to suppliers of goods and services	02		(6,925,520,199)	(1,063,366,916)
3. Cash payments to employees	03		(34,164,928,971)	(29,645,255,798)
4. Cash payments for interest expenses	04		-	-
5. Corporate income tax payments	05		(10,152,899,991)	(4,128,720,357)
6. Other cash receipts from operating activities	06		16,847,422,548	22,109,775,511
7. Other cash payments for operating activities	07		(38,123,874,312)	(36,864,363,884)
Net cash flow from operating activities	20		21,102,962,851	37,702,935,044
II. Cash flows from investing activities				
1. Cash payments for the purchase, construction of fixed assets and other long-term assets	21		(5,678,527,649)	(604,651,654)
2. Cash receipts from the disposal or sale of fixed assets and other long-term assets	22		-	-
3. Cash payments for loans, purchases of debt instruments of other entities	23		(300,200,000,000)	(256,600,000,000)
4. Cash receipts from loan repayments, resale of debt instruments of other entities	24		284,900,000,000	112,580,000,000
5. Cash payments for investments in other entities	25		-	-
6. Cash receipts from the recovery of investments in other entities	26		-	-
7. Cash receipts from interest, dividends, and profit distributions	27		3,626,831,787	2,638,491,050
Net cash flow from investing activities	30		(17,351,695,862)	(141,986,160,604)
III. Cash flows from financing activities				
1. Cash receipts from the issuance of shares, contributions from owners	31			
2. Cash payments for returning capital to owners, repurchasing issued shares	32			
3. Cash receipts from borrowings	33			
4. Cash repayments of borrowings	34			
5. Cash repayments of finance leases	35			
6. Dividends, profits paid to owners	36			
Net cash flow from financing activities	40		-	-
Net cash flow for the period (50=20+30+40)	50		3,751,266,989	(104,283,225,560)
Cash and cash equivalents at the beginning of the period	60		2,633,241,281	131,447,991,915
Effect of exchange rate changes on cash equivalents	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70	V.01	6,384,508,270	27,164,766,355

July 15, 2026

Prepared by
(Signature, Full Name)



Nguyen Thi Hang

Chief Accountant
(Signature, Full Name)



Do Kieu Kim Ngan



General Director
(Signature, Full Name, Seal)



Nguyen Van Thanh

INTERIM REPORT ON BUSINESS PERFORMANCE

Accounting period from April 01, 2026 to June 30, 2026

Unit: VND

Indicator	Code	Notes	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>
1. Revenue from sales and services	01	VI.01	42,900,055,673	43,466,520,784	86,796,639,246	86,000,234,766
2. Revenue Deductions	02					
3. Net revenue from sales and services (10=01-02)	10		42,900,055,673	43,466,520,784	86,796,639,246	86,000,234,766
4. Cost of goods sold	11	VI.02	17,249,507,925	16,126,217,147	34,940,578,116	32,255,981,812
5. Gross profit from sales and services (20=10-11)	20		25,650,547,748	27,340,303,637	51,856,061,130	53,744,252,954
6. Profit/Loss from the Sale and Disposal of Investment Property	21					
7. Financial income	22	VI.03	4,326,483,909	3,188,389,813	7,842,860,530	5,890,126,113
8. Financial expenses	23					
- Of which: Interest expense	24					
9. Selling expenses	25					
10. General and administrative expenses	26	VI.05	5,067,371,591	4,167,212,903	9,928,482,210	8,483,302,024
11. Net profit from operating activities {30 = 20 + 21 + 22 - (23+ 25 + 26)}	30		24,909,660,066	26,361,480,547	49,770,439,450	51,151,077,043
12. Other income	31	VI.06	1,698,346,832	1,610,454,068	3,225,904,413	3,054,662,559
13. Other expenses	32		17,177	-	17,177	-
14. Other profit (40 = 31 - 32)	40		1,698,329,655	1,610,454,068	3,225,887,236	3,054,662,559
15. Total accounting profit before tax (50 = 30 + 40)	50	VI.09	26,607,989,721	27,971,934,615	52,996,326,686	54,205,739,602
16. Current corporate income tax expense	51	VI.10	5,410,934,312	5,666,892,003	10,699,521,839	10,922,064,045
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60	VI.11	21,197,055,409	22,305,042,612	42,296,804,847	43,283,675,557
19. Basic earnings per share (*)	70		5,045	8,922	12,078	17,313

July 15, 2026

Prepared by
(Signature, Full Name)


Nguyen Thi Hang

Chief Accountant
(Signature, Full Name)


Do Kieu Kim Ngan

General Director
(Signature, Full Name, Seal)

Nguyen Van Thanh

NOTES TO THE FINANCIAL STATEMENTS

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Capital ownership form

West Coach Station Joint Stock Company was established and operates in Vietnam under Business Registration Certificate No. 0301121128, initially issued on May 3, 2006, by the Department of Planning and Investment of Ho Chi Minh City, and amended for the seventh time on September 16, 2025, by the Business Registration Office under the Department of Finance of Ho Chi Minh City.

2. Business field

The company operates in the service sector.

3. Business activities

- Operation, management, and business of bus terminals; parking management and vehicle custody services within the terminal premises; provision of services within the bus terminal.
- Passenger transport services (intra-provincial and inter-provincial); passenger transport under contracts.
- Passenger transportation intermediary services.
- Acting as an entrusted ticket sales agent for road passenger transport companies; organizing ticket sales, arranging vehicles, managing arrivals and departures to ensure order and safety.
- Provision of food and beverage services for passengers, drivers, assistants, and on-board service staff.
- Warehousing and storage of goods.
- Road freight transport (excluding the transport of liquefied gases).
- Wholesale of auto parts and accessories for motor vehicles.
- Wholesale of petroleum products.
- Car washing, maintenance, and repair services.
- Entertainment and recreational services for passengers within the terminal premises.
- Provision of accommodation services for passengers by the hour or by the day at the bus terminal.
- Cargo handling and loading/unloading services.
- E-commerce services.
- Leasing of parking spaces, offices, ticket counters, and retail kiosks within the bus terminal.
- Installation and construction of electric vehicle charging stations.
- Electricity generation from solar energy (excluding transmission and national power system dispatch).
- Publishing of software such as operating systems and related applications.
- Travel agency services.

During the year, the Company's principal activities consisted of the operation, management, and commercial operation of bus terminals; management and operation of parking facilities and custody services for road vehicles within bus terminal premises; provision of passenger services within bus terminals; and ticketing services for airline and railway transportation.

4. Normal business cycle

The company's typical business cycle does not exceed 12 months.

5. Employees

As at June 30, 2026, the total number of employees of the Company was 156.

6. Statement on the comparability of financial statement information

- The figures presented in the financial statements for the fiscal year ended June 30, 2026 are comparable with the corresponding figures of the previous year.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 each year.

2. Currency used in accounting

The currency used in accounting is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND POLICIES APPLIED

1. Accounting policies applied

The Company applies the accounting standards for Vietnamese enterprises.

The Company applies Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance, guiding the accounting policies for enterprises.

The Company applies various accounting standards that are currently effective, as well as other relevant guidance issued by the Ministry of Finance regarding the preparation and presentation of financial statements.

2. Declaration on compliance with accounting standards and policies

The Company's Board of Management ensures that it has complied with the requirements of the accounting standards and the Vietnamese Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance guiding the Vietnamese Accounting System, as well as other circulars issued by the Ministry of Finance guiding the implementation of accounting standards in the preparation of the financial statements.

IV. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED

1. Basis of preparation of financial statements

The financial statements are prepared on the accrual basis of accounting, except for information related to cash flows.

2. Cash and cash equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are short-term investments with an original maturity of no more than three months that can be easily converted into a specified amount of cash and carry minimal risk of changes in value.

3. Financial investments

Investments held to maturity

Investments are classified as held to maturity when the company intends and is able to hold them until maturity.

Investments held to maturity include term bank deposits exceeding three months and loans intended to be held to maturity for the purpose of earning periodic interest.

4. Receivables

Receivables are presented at book value minus the provision for doubtful debts.

The classification of receivables into customer receivables and other receivables is done according to the following principles:

- Customer receivables reflect trade receivables arising from transactions of a commercial nature between the Company and buyers that are independent entities of the Company.

- Other receivables reflect non-commercial receivables, not related to any purchase and sale transactions.

5. Inventories

Inventories are recognized at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: Includes purchase costs and directly related expenses incurred to bring inventories to their current location and condition.

The inventory value is calculated using the specific identification method and accounted for using the perpetual inventory system.

An allowance for inventory write-down is made for each inventory item whose cost exceeds its net realizable value. For work-in-progress services, the allowance is determined for each type of service with distinct pricing. Any increase or decrease in the required allowance for inventory write-down at the end of the fiscal year is recognized in cost of goods sold.

6. Tangible fixed assets

Tangible fixed assets are recognized at historical cost less accumulated depreciation.

The cost of a tangible fixed asset includes the purchase price and any direct costs necessary to bring the asset to use. Expenditures for acquiring, upgrading, and renewing fixed assets are capitalized as tangible fixed assets. Maintenance and repair costs are recorded as expenses in the current year.

When tangible fixed assets are sold or disposed of, the cost and accumulated depreciation are written off, and any resulting gain or loss is recorded as income or expense in the period.

Depreciation of tangible fixed assets is calculated using the straight-line method over their estimated useful lives as follows:

	Year
Buildings and structures	05-15
Machinery and equipment	03-15
Transportation and transmission vehicles	08-10
Management tools and equipment	03-05

7. Intangible fixed assets

Intangible fixed assets are presented at cost less accumulated amortization.

The cost of intangible fixed assets includes all expenses that the Company incurred to acquire the fixed assets up to the point when they are ready for use. Expenses related to intangible fixed assets incurred after the initial recognition are recognized as production and business costs for the period unless they are directly associated with a specific intangible fixed asset and enhance the economic benefits derived from that asset.

When intangible fixed assets are sold or disposed of, their historical cost and accumulated amortization are derecognized, and the resulting profit or loss from the disposal is recognized in income or expense for the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights encompass all actual expenses the Company has incurred directly related to the land used, including costs for obtaining land use rights, compensation payments, site clearance, land leveling, registration fees, etc.

Software programs

Costs related to software programs not integrated with associated hardware are capitalized. The cost of software includes all expenses the Company has incurred up to the point when the software is put into use. Software is amortized using the straight-line method over a period of 3 to 10 years.

8. Construction in progress costs

Construction in progress costs reflect expenses directly related (including related borrowing costs in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for the purposes of production, leasing, and management, as well as costs associated with the repair of fixed assets in progress. These assets are recorded at their original cost and are not subject to depreciation.

9. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, and other payables is carried out based on the following principles:

- Trade Payables reflect commercial obligations arising from the purchase of goods, services, or assets, where the supplier is an independent entity from the Company.
- Accrued Expenses reflect amounts payable for goods or services received from suppliers or provided to buyers but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as amounts payable to employees for unused leave, and expenses for production and business activities that need to be accrued in advance. When such expenses are actually incurred, any difference compared to the accrued amounts shall be adjusted by recording additional expenses or reducing expenses corresponding to the variance.
- Other Payables reflect non-commercial obligations unrelated to the purchase, sale, or provision of services.

10. Owner's equity

Owner's equity is recognized based on the actual capital contributed by shareholders.

11. Profit distribution

- Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and applicable laws, and upon approval by the General Meeting of Shareholders.
- Profit distribution to shareholders takes into account non-cash items included in undistributed post-tax profits that may affect cash flows and the ability to pay dividends/profits, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments, and other non-cash items.
- Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

12. Salaries

Salaries allocated to expenses in the period are based on the wages and allowances agreed upon in the labor contracts.

13. Salary deductions

- Social insurance and Labor accident and occupational disease insurance are deducted at 17.5% into expenses and 8% from employees' wages.
- Health insurance is deducted at 3% into expenses and 1.5% from employees' wages.
- Unemployment insurance is deducted at 1% into expenses and 1% from employees' wages.
- Union dues are deducted at 2% of wages into expenses.

14. Revenue and income recognition

Revenue from sales of goods and products

Revenue from the sale of goods and products is recognized when the following conditions are met:

- The company has transferred the significant risks and rewards associated with ownership of the products or goods to the buyer.
- The company no longer retains control over the goods as an owner or has the authority to manage the goods.
- The amount of revenue can be reliably measured.
- The company has received or will receive economic benefits from the sales transaction.
- The costs associated with the transaction can be measured reliably.

Revenue from service provision

Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. If the service is provided over multiple periods, the revenue for the period is recognized based on the completion stage at the end of the accounting period. The outcome of the service transaction is recognized when all of the following conditions are met:

- The amount of revenue can be reliably measured. Where a contract provides the buyer with the right to return services under specified conditions, revenue is recognized only when those conditions no longer exist and the buyer no longer has the right to return the services provided.

- It is probable to obtain economic benefits from the service provision transaction.
- The stage of completion at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial activities revenue

Interest income

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

Dividends

Dividends and profit sharing are recognized when shareholders are entitled to receive the dividends or when partners in a joint venture are entitled to receive profit shares.

15. Corporate income tax

- Corporate income tax ("CIT") expense for the year, if any, comprises current income tax and deferred income tax. CIT is recognized in the statement of profit or loss, except where it relates to items recognized directly in equity, in which case the related tax is also recognized directly in equity.

- Current CIT includes current income tax expense in accordance with the Law on Corporate Income Tax and additional CIT expense under the global minimum tax regulations, in which:

+ Current income tax is the amount of CIT payable based on taxable income for the year and the applicable CIT rate.

+ Additional CIT under the global minimum tax regulations is the amount of CIT that the Company is required to pay additionally to the State budget, determined in accordance with the regulations on global minimum tax.

- Deferred income tax is determined using the balance sheet liability method, based on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax is recognized based on the expected manner of recovery or settlement of the carrying amounts of assets and liabilities, using tax rates enacted at the end of the reporting period.

During the year, the Company applies a corporate income tax rate of 20%. In accordance with current regulations, the Company's tax returns are subject to examination by the tax authorities. Any differences between the finalized tax amounts and the figures reported in the financial statements (if any) will be adjusted upon finalization.

16. Segment reporting

A business segment is a distinctly identifiable part that engages in the production or provision of products or services and has economic risks and benefits different from other business segments.

A geographical segment is a distinctly identifiable part that engages in the production or provision of products or services within a specific economic environment and has economic risks and benefits different from business segments in other economic environments.

17. Financial instruments

Initial recognition

Financial assets

At the initial recognition date, financial assets are recorded at cost plus transaction costs directly attributable to the acquisition of those financial assets.

Financial assets of the Company include cash, short-term deposits, trade receivables, and other receivables.

Financial liabilities

At the initial recognition date, financial liabilities are recorded at cost minus transaction costs directly attributable to the issuance of those financial liabilities.

Financial liabilities of the Company include trade payables and other payables.

18. Related parties

A party is considered related if it has the ability to control or significantly influence the other party in making financial and operational decisions.

The following companies are considered related parties:

Companies	Location	Relationship
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd.	Viet Nam	Holding company
Kumho Samco Buslines Company, Ltd.	Viet Nam	Same group
Saigon Passenger Transport Joint Stock Company	Viet Nam	Same group
Hoa Phu Joint Stock Company	Viet Nam	An affiliated company of the group

Individuals considered to be related parties: key personnel of the Company (including members of the Board of Directors and the Management Board of the Company).

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	30/06/2026	01/01/2026
Cash on hand (VND)	1,267,491,657	1,398,447,381
Demand deposits (VND), including:	5,117,016,613	1,234,793,900
- Demand deposits at Vietnam Bank for Agriculture and Rural Development – Tan Dinh Branch	1,322,255,649	26,044,986
- Demand deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam – Cho Lon Branch	2,508,533,827	309,909,783
- Demand deposits at other banks	1,286,227,137	898,839,131
Total:	6,384,508,270	2,633,241,281

2. Investments

Held-to-maturity investments

	30/06/2026		01/01/2026	
	Cost (VND)	Carrying Value (VND)	Cost (VND)	Carrying Value (VND)
Term Deposit:				
- Vietnam Bank for Agriculture and Rural Development - Tan Dinh Branch	104,000,000,000	104,000,000,000	88,000,000,000	88,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Sai Gon Branch	9,150,000,000	9,150,000,000	8,900,000,000	8,900,000,000
- Joint Stock Commercial Bank For Investment And Development Of Vietnam - Cho Lon Branch	151,900,000,000	151,900,000,000	155,200,000,000	155,200,000,000
- Joint Stock Commercial Bank For Investment And Development Of Vietnam - Sai Gon Branch	14,750,000,000	14,750,000,000	14,400,000,000	14,400,000,000
- Joint Stock Commercial Bank For Investment And Development Of Vietnam - Binh Tan Branch	12,800,000,000	12,800,000,000	10,800,000,000	10,800,000,000
Total:	292,600,000,000	292,600,000,000	277,300,000,000	277,300,000,000

3. Short-term trade receivables

	30/06/2026		01/01/2026	
	Carrying amount (VND)	Provision (VND)	Carrying amount (VND)	Provision (VND)
Related party				
Kumho Samco Buslines Company, Ltd.	160,983,501		45,594,851	
Saigon Passenger Transport Joint Stock Company	15,519,080			
Other organizations and individuals				
HCMC Branch - Phuong Trang Futabuslines Passenger Car Corporation and Branches	4,914,603,714		4,735,950,810	
Orther Customers	1,412,484,321	30,890,750	1,092,344,503	30,890,750
Total:	6,503,590,616	30,890,750	5,873,890,164	30,890,750

4. Advances to suppliers

	30/06/2026	01/01/2026
Related party		
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd. - Toyota B�n Thanh Motor Company	1,065,800,000	
Other organizations and individuals		
Phu Hung Real Estate Consulting and Advertising Company Limited		1,195,085,560
Huy Thuoc Construction Company Limited	2,508,883,651	2,508,883,651
Other suppliers	514,812,220	796,179,886
Total:	4,089,495,871	4,500,149,097

5. Other receivables

	30/06/2026		01/01/2026	
	Carrying amount (VND)	Provision (VND)	Carrying amount (VND)	Provision (VND)
Related party				
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd.	11,659,235			
Mr. Nguyen Van Thanh - Board of Directors Member, General Director	6,297,761			
Mr. Mai Thanh Binh - Board of Directors Member	9,446,642			
Other organizations and individuals				
Personal Income Tax Receivable	2,848,717,753	-	2,513,604,481	-
Advances to employees	959,700,000	-	515,700,000	-
Accrued interest from term deposit contracts	813,738,439		614,406,164	
Other receivables	3,316,542	-		-
Total:	4,652,876,372	-	3,643,710,645	-

6. Bad Debt

	30/06/2026		01/01/2026	
Customer	Outstanding principal (VND)	Recoverable amount (VND)	Outstanding principal (VND)	Recoverable amount (VND)
Thao Nguyen Passenger and Cargo Transport Private Enterprise	11,000,000		11,000,000	
Kim Kim Mai Trading and Service Co., Ltd.	19,890,750		19,890,750	
Total:	30,890,750	-	30,890,750	-

7. Inventories

	30/06/2026		01/01/2026	
	Cost (VND)	Provision (VND)	Cost (VND)	Provision (VND)
Tools and equipment	27,131,481			
Raw materials and supplies		-	11,520,000	-
Total:	27,131,481	-	11,520,000	-

8. Construction in progress costs

Description	01/01/2026	Expenses incurred during the period	Carry forward during the period	30/06/2026
- Construction in progress	1,320,060,232	536,228,197	391,100,000	1,465,188,429
Consulting on the proposal for 'New West Coach Station Construction'	90,909,091			90,909,091
West Coach Station Office Building	650,543,582	52,785,697		703,329,279
Installation of Solar Power System	45,000,000			45,000,000
CNG Supply Station at West Coach Station	18,181,818			18,181,818
Preparation of the 1/500-scale detailed planning task for the existing West Coach Station.	515,425,741	92,342,500		607,768,241
Installation of directional signage within the premises of West Coach Station		391,100,000	391,100,000	-
- Upgrading and renovation	298,109,887	4,490,388,681	4,605,457,250	183,041,318
Renovation of the Coach Station's Asphalt Surface	239,321,569	3,812,788,681	3,927,857,250	124,253,000
Upgrading the drainage system and installing pumps to prevent flooding during rainy weather	58,788,318			58,788,318
Upgrade of Financial and Accounting Management software to Bravo 10		677,600,000	677,600,000	-
Total:	1,618,170,119	5,026,616,878	4,996,557,250	1,648,229,747

9. Increase/decrease in tangible fixed assets

	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Transportation and transmission vehicles</i>	<i>Management tools and equipment</i>	<i>Total</i>
Cost					
As at January 1, 2026	82,733,277,331	12,897,822,206	2,553,700,000	2,001,327,867	100,186,127,404
Additions during the period	730,488,040	33,380,000		262,430,000	1,026,298,040
Completed construction in progress	3,927,857,250				3,927,857,250
Other increases					-
Disposals and liquidations					-
Other decreases					-
As at June 30, 2026	87,391,622,621	12,931,202,206	2,553,700,000	2,263,757,867	105,140,282,694
Accumulated depreciation					
As at January 1, 2026	65,842,911,485	5,902,959,055	1,069,716,212	1,207,259,433	74,022,846,185
Depreciation for the period	1,598,361,297	618,195,584	146,970,114	175,310,221	2,538,837,216
Decrease due to disposals					-
Other decreases					-
As at June 30, 2026	67,441,272,782	6,521,154,639	1,216,686,326	1,382,569,654	76,561,683,401
Net book value					-
As at January 1, 2026	16,890,365,846	6,994,863,151	1,483,983,788	794,068,434	26,163,281,219
As at June 30, 2026	19,950,349,839	6,410,047,567	1,337,013,674	881,188,213	28,578,599,293
Of which, the cost of fixed assets as at June 30, 2026 that have been fully depreciated but are still in use.	54,566,389,919	3,149,239,335		784,580,134	58,500,209,388

List of tangible fixed assets currently in existence with a value ratio of 10% or more of total assets.

Asset name	Cost	Ratio	Notes
West Coach Station premises	11,140,497,009	10.60%	Fully depreciated

10. Intangible fixed assets

	<i>Land use rights</i>	<i>Business goodwill value of the company</i>	<i>Computer software</i>	<i>Licenses and franchise rights</i>	<i>Other intangible assets</i>	<i>Total</i>
Cost						
As at January 01, 2026	877,402,000	1,425,873,503	4,676,325,000	202,000,000	458,300,000	7,639,900,503
Additions during the period			718,509,091			718,509,091
Other decreases						-
As at June 30, 2026	877,402,000	1,425,873,503	5,394,834,091	202,000,000	458,300,000	8,358,409,594
Accumulated depreciation						
As at January 01, 2026	877,402,000	1,425,873,503	1,909,432,425	39,259,670	354,966,680	4,606,934,278
Depreciation for the period			284,162,268	10,099,998	31,000,002	325,262,268
Other decreases						-
As at June 30, 2026	877,402,000	1,425,873,503	2,193,594,693	49,359,668	385,966,682	4,932,196,546
Carrying amount						
As at January 01, 2026	-	-	2,766,892,575	162,740,330	103,333,320	3,032,966,225
As at June 30, 2026	-	-	3,201,239,398	152,640,332	72,333,318	3,426,213,048
Of which, the cost of fixed assets as at June 30, 2026 that have been fully depreciated but are still in use.	877,402,000	1,425,873,503	830,115,000	-	148,300,000	3,281,690,503

List of intangible fixed assets currently in existence with a value ratio of 10% or more of total assets

Asset name	Cost	Ratio	Notes
Business goodwill of the enterprise	1,425,873,503	17.06%	Fully depreciated
Vehicle transport management and operation system software	2,611,250,000	31.24%	

11. Prepaid expenses	30/06/2026	01/01/2026
a) Short-term prepaid expenses		
- Purchase of tools and equipment	331,717,609	251,082,245
- Repairs	231,301,463	151,087,663
- Other expenses	1,283,480,552	421,882,115
Total:	1,846,499,624	824,052,023
b) Long-term prepaid expenses		
- Purchase of tools and equipment	36,942,735	67,650,047
- Repairs	207,754,876	292,394,424
- Other expenses	137,937,971	205,639,581
Total:	382,635,582	565,684,052
12. Short-term trade payables	30/06/2026	01/01/2026
Related party		
Other organizations and individuals:		
Song Quynh Trading Service Company Limited		381,657,120
Ky Hoa Tourist Trading One Member Limited Liability Company		191,560,550
Phu Hung Real Estate Consulting and Advertising Company Limited	199,180,926	
Sai Thanh Environment Company Limited	55,186,650	
En Viet Joint Stock Company	81,672,615	
Other suppliers	199,623,848	254,772,779
Total:	535,664,039	827,990,449
13. Dividends and profit payable	30/06/2026	01/01/2026
- Dividends and profit payable	14,999,835,000	2,549,978
14. Short-term advances from customers	30/06/2026	01/01/2026
Related party		
Other organizations and individuals:		
Other customers	3,632,837	22,244,578
Total:	3,632,837	22,244,578

15. Taxes and other payables to the State budget

Indicator	01/01/2026		Amount incurred during the period		30/06/2026	
	Payable	Receivable	Amount payable	Amount paid	Remaining amount payable	Receivable
Value added tax	1,056,585,895		6,421,318,554	6,320,968,694	1,156,935,755	
Corporate income tax	4,864,312,464		10,699,521,839	10,152,899,991	5,410,934,312	
Personal income tax		3,190,627,390	2,978,826,968	3,909,273,432		4,121,073,854
Real estate taxes, land rent		599,641,460	827,813,106	156,555,906	71,615,740	
Total	5,920,898,359	3,790,268,850	20,927,480,467	20,539,698,023	6,639,485,807	4,121,073,854

16. Payables to employees	30/06/2026	01/01/2026		
Payables to employees	10,508,831,284	21,414,115,828		
Total:	10,508,831,284	21,414,115,828		
17. Short-term accrued expenses	30/06/2026	01/01/2026		
Total:	-	-		
18. Other payables				
a) Other short-term payables	30/06/2026	01/01/2026		
- Other payables	37,626,642	51,608,700		
- Ticket sales collected on behalf of entrusted transport companies	1,479,270,413	1,145,589,360		
Of which:				
+ HCMC Branch - Phuong Trang Futabuslines Passenger Car Corporation	1,412,630,000	1,090,320,000		
+ Other entities	66,640,413	55,269,360		
Total:	1,516,897,055	1,197,198,060		
b) Other long-term payables	30/06/2026	01/01/2026		
Get escrow, long-term deposits				
HCMC Branch - Phuong Trang Futabuslines Passenger Car Corporation	551,890,000	543,690,000		
Saigon Passenger Transport Joint Stock Company	38,513,000	38,513,000		
Kumho Samco Buslines Co., Ltd.	61,285,000	61,285,000		
Other organizations and individuals	3,800,622,129	3,455,592,011		
Total:	4,452,310,129	4,099,080,011		
19. Bonus and welfare funds				
	01/01/2026	Increase during the period	Expenditure during the period	30/06/2026
Bonus fund	6,820,356,483	3,035,960,000	7,046,333,333	2,809,983,150
Welfare fund	2,150,486,174	3,329,232,877	583,048,291	4,896,670,760
Management bonus fund	741,570,000	-	741,570,000	-
Total:	9,712,412,657	6,365,192,877	8,370,951,624	7,706,653,910
20. Deferred revenue				
Short-term deferred revenue				
		30/06/2026		01/01/2026
Vinh Tri Advertising Co., Ltd.		19,741,935		
Red Circle Company Limited		37,080,645		37,080,645
GUTA Viet Nam Company Limited		98,181,818		98,181,818
FUTA Phuong Trang Viet Nam Advertising Joint Stock Company		35,040,000		105,120,000
SJK Advertising Joint Stock Company		81,818,182		
Vinama Communications Joint Stock Company				56,000,000
3KA Nguyen Company Limited				75,800,000
		271,862,580		372,182,463

21. Owner's equity

a) Statement of changes in equity

	Owner's capital contribution	Share Premium	Treasury Shares	Development Investment Fund	Undistributed Profit	Total
Balance as at 1 January 2025	25,000,000,000	-	-	118,927,026,605	121,666,489,838	265,593,516,443
Profit for the period					43,283,675,557	43,283,675,557
Appropriations to reserves:						
-Bonus and welfare fund						-
Dividends for 2024					(50,000,000,000)	(50,000,000,000)
Balance as at 30 June 2025	25,000,000,000	-	-	118,927,026,605	114,950,165,395	258,877,192,000
Balance as at 1 July 2025	25,000,000,000	-	-	118,927,026,605	114,950,165,395	258,877,192,000
Profit for the period					40,408,928,542	40,408,928,542
Issue of shares to increase share capital from owners' equity	5,000,000,000	(80,850,000)	(330,000)	(5,000,000,000)		(81,180,000)
Appropriations to reserves:						
-Bonus and welfare fund					(12,100,000,000)	(12,100,000,000)
-Executive Management Bonus Fund					(741,570,000)	(741,570,000)
Balance as at 31 December 2025	30,000,000,000	(80,850,000)	(330,000)	113,927,026,605	142,517,523,937	286,363,370,542
Balance as at 1 January 2026	30,000,000,000	(80,850,000)	(330,000)	113,927,026,605	142,517,523,937	286,363,370,542
Profit for the period					42,296,804,847	42,296,804,847
Transfer from the Development and Investment Fund to Share Premium (*)		80,850,000		(80,850,000)		-
Appropriations to reserves:						
-Bonus and welfare fund					(6,062,100,000)	(6,062,100,000)
-Dividends for 2025					(14,997,285,022)	(14,997,285,022)
Balance as at 30 June 2026	30,000,000,000	-	(330,000)	113,846,176,605	163,754,943,762	307,600,790,367

(*) Transfer from the Development and Investment Fund to Share Premium to offset the share premium deficit arising from share issuance costs, in accordance with Proposal No. 56/TTr-HĐQT dated 20 May 2026.

b) Details of owner's capital contribution:

Shareholder/member	30/06/2026		01/01/2026	
	VND	Percent (%)	VND	Percent (%)
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd.	15,300,000,000	51%	15,300,000,000	51%
America LLC	7,082,400,000	24%	7,082,400,000	24%
Thai Binh Investment Joint Stock Company	3,006,000,000	10%	3,006,000,000	10%
West Coach Station Joint Stock Company	330,000	0%	330,000	0%
Other shareholders	4,611,270,000	15%	4,611,270,000	15%
Total:	30,000,000,000	100%	30,000,000,000	100%

Shares

	30/06/2026	01/01/2026
	Shares	Shares
Number of shares registered for issuance	3,000,000	3,000,000
Number of shares issued	3,000,000	3,000,000
- Common shares	2,999,967	2,999,967
- Treasury shares	33	33
Number of shares in circulation		
- Common shares	2,999,967	2,999,967

Par value of circulating shares: 10,000 VND/share

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS:

	Quarter II.2026	Quarter II.2025
1. Revenue		
Revenue from goods sold and services provided	42,900,055,673	43,466,520,784
Total:	42,900,055,673	43,466,520,784
2. Cost of goods sold		
Cost of production activities	17,249,507,925	16,126,217,147
Total:	17,249,507,925	16,126,217,147
3. Financial income		
Interest income from deposits and loans	4,326,483,909	3,188,389,813
Total:	4,326,483,909	3,188,389,813
4. Financial expenses		
Total:	-	-

5. Administrative expenses	5,067,371,591	4,167,212,903
Total:	5,067,371,591	4,167,212,903
6. Other income	1,698,346,832	1,610,454,068
Total:	1,698,346,832	1,610,454,068
7. Other expenses	17,177	
Total:	17,177	
8. Business expenses by category		
Raw material costs	76,649,700	90,831,359
Employee costs	14,810,166,800	14,641,763,804
Depreciation of fixed assets	1,486,973,409	1,323,126,972
Outsourced service costs	3,740,001,360	2,551,632,309
Other cash expenses	2,203,105,424	1,686,075,606
Total:	22,316,896,693	20,293,430,050
9. Accounting profit before tax:	26,607,989,721	27,971,934,615
Adjustments to increase/(decrease) accounting profit to determine taxable income	446,681,841	362,525,400
Adjustments to increase	446,681,841	362,525,400
+ Remuneration for the Board of Directors and the Supervisory Board not directly involved in business operations	215,300,000	157,575,000
+ Vehicle rental support for external organizations	117,600,000	94,720,000
+ Financial support for the Trade Union and the Youth Union	40,800,000	56,500,000
+ Fuel allowance for An Lac Ward Police	10,000,000	20,000,000
+ Expenses for organizing the Company's Conference	35,641,185	31,268,000
+ Other expenses	27,340,656	2,462,400
Adjustments to decrease		
Total taxable income for corporate income tax	27,054,671,562	28,334,460,015
Tax rate	20%	20%
10. Corporate income tax expenses	5,410,934,312	5,666,892,003
11. Accounting profit after corporate income tax	21,197,055,409	22,305,042,612

VII. OTHER INFORMATION:

1- Potential debts, commitments, and other financial information: None

2- Comparative information: Comparative figures have been classified and presented in a manner consistent with this year's presentation.

Effective from 1 January 2026, the Company has adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, which provides guidance on the Accounting Regime for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC, in the preparation and presentation of its financial statements. Accordingly, the Company has restated the comparative figures in accordance with the requirements of the new Accounting Regime for Enterprises as follows:

STATEMENT OF FINANCIAL POSITION

Unit: VND

Items	Code	Closing Balance (31 Dec 2025)	Restatement	Opening Balance (1 Jan 2026)
		before restatement		after restatement
Dividends and profit payable	313		2,549,978	2,549,978
Other current liabilities	320	1,199,748,038	(2,549,978)	1,197,198,060

3- Going concern information: The company will continue to operate in the future.

4- Other information: None.

Prepared by
(Signature, Full Name)


Nguyen Thi Hang

Chief Accountant
(Signature, Full Name)


Do Kieu Kim Ngan

Ho Chi Minh City, July 15, 2026

General Director
(Signature, Full Name, Seal)


Nguyen Van Thanh