

**DONG NAI FOOD INDUSTRIAL
CORPORATION
INDUSTRIAL RUBBER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 259 /CSCN

Dong Nai, 20 July 2026

Re: Explanation of fluctuations in
business results Quarter 2 of 2026

To: - Vietnam of State Securities Commission
- Hanoi Stock Exchange

In compliance with Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market.

Industrial Rubber Joint Stock Company (Stock code: IRC) hereby provides an explanation for the profit after corporate income tax in Quarter 2 of 2026 as follows:

Unit: Million VND

Indicator	Q2 2026	Q2 2025	Comparison (+/-)	Percentage (%)
	(1)	(2)	(3) = (1) – (2)	(4)=(3)/(2)
Net revenue from sales and service provision	16,058	3,178	12,880	405.29
Cost of goods sold	13,268	4,955	8,313	167.77
Financial income	1,579	1,183	396	33.47
Other income	555	55	500	909.09
Profit after corporate income tax	957	-3,799	4,756	-125.19

1/ Explanation for the 10% change in profit after corporate income tax in Quarter 2 of 2026 compared to the same period last year: Net revenue from sales and service provision in Quarter 2 of 2026 was VND 12,880 million higher than in Quarter 2 2025, mainly due to the consumption of 210 tons of RSS rubber latex, an increase of 178 tons compared to Quarter 2 of 2025 (32 tons consumed), with the revenue growth rate exceeding the cost of goods sold growth rate. This is the primary reason for the increase in profit after corporate income tax in Quarter 2 of 2026 compared to the same period last year.

2/ Explanation for the turnaround from loss to profit after corporate income tax in Quarter 2 of 2026 compared to the same period last year: Net revenue from sales and service provision in Quarter 2 of 2026 was VND 12,880 million higher than in Quarter 2 of 2025, mainly due to the consumption of 210 tons of RSS rubber latex, an increase of 178 tons compared to Quarter 2 of 2025 (32 tons consumed), with the revenue growth rate exceeding the cost of goods sold growth rate. This is the primary reason for the increase in profit after corporate income tax in Quarter 2 of 2026 compared to the same period last year.

Sincerely,

Recipients:

- As above;
- Archive: VT.

**LEGAL REPRESENTATIVE
DIRECTOR**



Nguyễn Dang Tan