

**PHUONG NAM EDUCATION INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

Number: 478CV

Explanation for the fact that after-tax profit fluctuated

more than 10% compared to the same period

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, July 20, 2026

To: Hanoi Stock Exchange.

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
- Address: 231 Nguyen Van Cu Street, Cho Quan Ward, Ho Chi Minh City
- Telephone: (028) 73035556
- Disclosure Content:

Based on the production and business results for the second quarter of 2026 and the second quarter of 2025, the profit after tax for the second quarter of 2026 decreased by more than 10% compared to the same period in 2025. Therefore, our Company submits this official letter to provide an explanation to your Department as follows:

The 38% increase in the cost of input goods resulted in a decrease in profit after tax for the second quarter of 2026 compared to the same period in 2025.

Sincerely report.

Recipients:

- As above;
- Records: HC



General Director

Le Phuong Mai