

**QUANG BINH WATER
SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 355 /CV-NQB

Quang Tri, April 20, 2026

Re: Explanation of profit after tax difference
in the second quarter of 2026 compared
to the same period in 2025.

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;

Pursuant to the financial statements for the second quarter of 2026 of Quang Binh Water Supply Joint Stock Company submitted to the State Securities Commission of Vietnam and the Hanoi Stock Exchange;

Quang Binh Water Supply Joint Stock Company hereby provides an explanation for the difference in profit after corporate income tax as presented in the business performance report for the second quarter of 2026 compared with the same period in 2025, as follows:

- Revenue from the sale of goods and provision of services increased by 32.94% compared with the same period in 2025, equivalent to an increase of VND 11.790 billion. The increase was mainly attributable to the adjustment of the retail price of domestic water under Decision No. 1753/QĐ-UBND dated October 1, 2025 of the People's Committee of Quang Tri Province on the adjustment of retail prices of domestic water produced and supplied by Quang Binh Water Supply Joint Stock Company.

- Cost of goods sold increased by 24.69% compared with the same period in 2025, equivalent to an increase of VND 6.868 billion. The increase was mainly attributable to higher costs associated with tap water production, including: the raw water purchase price increasing from VND 350/m³ to VND 900/m³, representing an increase of 157.14%; the cost of bulk water purchased through master meters increasing from VND 6,090/m³ to VND 7,686/m³, representing an increase of 26.2%; and increases in electricity prices, disinfectant chemical costs, and other expenses related to tap water production.

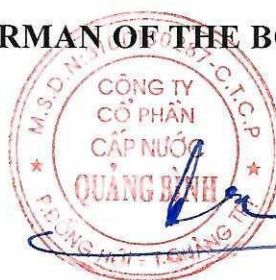
Other indicators fluctuated according to the company's actual production and business operations but were not significant.

The above are the main reasons for the decrease in post-tax profit in the second quarter of 2026 compared to the same period in 2025 for Quang Binh Water Supply Joint Stock Company.

CHAIRMAN OF THE BOARD OF DIRECTORS

Recipients:

- As above,
- Administrative, General,
and Financial Accounting.



Lê Anh Dũng