

EXTRAORDINARY INFORMATION DISCLOSURE

To: The Hanoi Stock Exchange

1. Name of organization: Tien Thanh Service and Trading Joint Stock Company

- Stock code: TTH
- Address: Viet Hung Urban Area, Viet Hung Ward, Hanoi City
- Tel: 0963 893 958 Fax:
- E-mail: info@tienthanhjsc.vn

2. Contents of disclosure:

Pursuant to Decision No. 855/QĐ-SGDHN dated July 7, 2026, issued by the Hanoi Stock Exchange, Tien Thanh Service and Trading Joint Stock Company hereby discloses the remedial measures and roadmap for addressing the controlled status of the Company's shares.

3. This information was published on the company's website on July 21, 2026, as in the link: <http://tienthanhjsc.vn/cong-bo-thong-tin-nam-2026.htm>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

- Document No. 88/2026/TTH
dated July 21, 2026

**TIEN THANH SERVICE AND TRADING
JOINT STOCK COMPANY**
Legal representative



TỔNG GIÁM ĐỐC
Phan Thanh Nam

No.: 88/2026/TTH

*Re: Explanation of the reasons, remedial
measures and roadmap for addressing the
controlled status of the Company's shares*

Hanoi, July 21, 2026

To: The Hanoi Stock Exchange

First of all, Tien Thanh Service and Trading Joint Stock Company (Stock code: TTH) would like to extend its respectful greetings to the Hanoi Stock Exchange.

On July 7, 2026, the Hanoi Stock Exchange issued Decision No. 885/QĐ-SGDHN on placing TTH shares of Tien Thanh Service and Trading Joint Stock Company under control, effective from July 10, 2026, due to negative profit after tax in 2024 and 2025.

In accordance with the requirements of the Hanoi Stock Exchange, Tien Thanh Service and Trading Joint Stock Company hereby explains reasons and reports the remedial measures and roadmap for addressing the controlled status of the Company's shares as follows:

1. Explanation of the reasons for the shares being placed under control:

Pursuant to Decision No. 885/QĐ-SGDHN, TTH shares were placed under control due to the Company's negative after-tax profits recorded in both 2024 and 2025.

The primary reason for this result was that, during 2024 and 2025, certain trade receivables arising from the Company's trading activities became overdue. In accordance with applicable laws, accounting standards, and regulations, the Company recognized provisions for doubtful debts related to these overdue receivables, amounting to VND 23,983 billion in 2024 and VND 31,076 billion in 2025, respectively.

The recognition of these provisions was the main factor affecting the Company's business performance, resulting in negative after-tax profits in both 2024 and 2025.

2. Remedial measures and roadmap:

To address the causes that led to the shares being placed under control, the Company's management has been and continues to implement the following comprehensive measures:

- + Actively working with customers to follow up on and recover overdue receivables in accordance with the plans and timelines agreed upon with each customer;
- + Reviewing and assessing the recoverability of each receivable to apply appropriate measures, including legal action when necessary, to protect the Company's legitimate rights and interests;
- + Strengthening accounts receivable management, strictly controlling sales policies, and improving the quality of customer credit assessments to minimize the occurrence of overdue receivables in the future.

As of June 30, 2026, the Company had recovered VND 31,251 billion from overdue receivables. According to the Company's self-prepared financial statements for the second quarter of 2026, profit after tax for the first six months of 2026 amounted to VND 3,276



billion. During the remaining period of 2026, the Company will continue to focus on implementing debt recovery measures, striving to maximize the recovery of outstanding receivables in accordance with the established plan. These efforts aim to improve cash flow, reduce pressure on provisions for doubtful debts, and gradually enhance the business performance.

Tien Thanh Service and Trading Joint Stock Company respectfully submits this report to the Hanoi Stock Exchange for its consideration and review.

Sincerely,

Recipients:

- *As addressed*
- *For filing.*

GENERAL DIRECTOR



PHAN THANH NAM

