



SOCIALIST REPUBLIC OF VIET NAM
Independent - Democracy – Prosperity

No. 090726.004/HĐTC.KT5

Date: 09th July 2026

AUDIT ENGAGEMENT AND FINANCIAL REPORT REVIEW AGREEMENT

(Regarding the review of Financial Statements for the accounting period from 01/01/2026 to 30/06/2026 and the audit of Financial Statements for the fiscal year ending 31/12/2026 of Petroleum Investment and Trading Joint Stock Company Nghe An)

- Pursuant to the Law on Notaries No. 91/2015/QH13 passed by the National Assembly of the Socialist Republic of Vietnam at the 10th session of the 13th National Assembly on 24th November 2015;
- Pursuant to the Commercial Law No. 36/2005/QH11 passed by the National Assembly of the Socialist Republic of Vietnam at the 7th session of the 11th National Assembly on 06th June 2005 and subsequently amended, supplemented in the official version of the Commercial Law Document No. 113/VBHN-VPQH dated 08th August 2025 of the National Assembly Office;
- Pursuant to the Independent Audit Law No. 67/2011/QH12 passed by the National Assembly of the Socialist Republic of Vietnam at the 9th session of the 12th National Assembly on 03rd March 2011 and subsequently amended, supplemented in the official version of the Independent Audit Law Document No. 17/VBHN-VPQH dated 02nd February 2025 of the National Assembly Office;
- Pursuant to Decree No. 17/2012/NĐ-CP dated 13/03/2012 of the Government detailing and guiding the implementation of a number of provisions of the Independent Audit Law and Decree No. 90/2025/NĐ-CP dated 04th April 2025 of the Government amending, supplementing a number of provisions of Decree No. 17/2012/NĐ-CP;
- Pursuant to Vietnam Standards on Auditing No. 210 Audit Engagement and Standards of Vietnam on Review Engagements No. 2410 - Review of Interim Financial Information issued by the practicing independent auditor;
- Pursuant to the request of Petroleum Investment and Trading Joint Stock Company Nghe An and the capability of AASC Audit Company.

This agreement is entered into by and between the following parties:

PARTY A: PETROLEUM INVESTMENT AND TRADING JOINT STOCK COMPANY NGHE AN

Representative: **Trần Đình Quang**

Position: Director General

Address: 23rd - 24th Floor, Nghe An Building, No. 07 Quang Trung, Thanh Vinh Ward, Nghe An Province

Phone number:

Fax number:

Tax code: 2900872462

PARTY B: AASC AUDIT LIMITED LIABILITY COMPANY

Representative: **Nguyễn Thanh Tùng**

Position: Director General

Address: No. 01 Le Phung Hieu Street, Hoan Kiem Ward, Ha Noi City

Phone number: (84-24) 3 8241 990

Fax number: (84-24) 3 8253 973

Bank account number: VND 0011001415059 - USD 0011371415096

Bank: Ho Chi Minh City - Foreign Trade Bank Transaction Office

Tax code: 01 00 1111 05

After mutual consent, both parties sign this commercial agreement with the following terms:

ARTICLE 1: SCOPE OF SERVICES

Party B shall provide Party A with the following services:

- Financial Statement review service for the accounting period from 01/01/2026 to 30/06/2026 of Petroleum Investment and Trading Joint Stock Company Nghe An. This review service aims to provide conclusions on Party A's financial statements.
- Financial statement audit service for the fiscal year ending 31/12/2026 of Petroleum Investment and Trading Joint Stock Company Nghe An. This audit service aims to provide audit opinions on Party A's financial statements.

The audited and reviewed financial statements include: Balance sheet at the end of the accounting period, Income statement, Statement of changes in equity, Statement of cash flows and supporting notes to the financial statements for the accounting period ending on the same date.

ARTICLE 2: RESPONSIBILITIES OF THE PARTIES

2.1. Responsibilities of Party A:

The audit and review activities conducted by Party B shall be carried out at the office of the Director General and the Board of Management of Party A (within the scope of compliance, understand and voluntarily assume responsibilities:

2.1.1. For the preparation and presentation of accurate, reasonable and appropriate financial statements in accordance with Vietnamese accounting standards, Vietnamese

accounting regime and relevant legal regulations related to the preparation and presentation of financial statements;

2.1.2. For the internal control system that the Director General determines to be necessary to ensure that the prepared and presented financial statements are free from material misstatements, whether due to fraud or error;

2.1.3. Ensure timely provision to Party B:

- a. Full access to all information, documents that the Director General receives as related to the preparation and presentation of financial statements, including accounting records, accounting documents, data and other related issues;
- b. Supplementary information that auditors and the audit firm request the Director General to provide or explain to serve the purpose of the audit and review engagement;
- c. Unrestricted access to personnel of Party A that the auditor and audit firm determine necessary to obtain audit evidence and perform review procedures. Arranging personnel to coordinate with Party B during the audit and review process.

The Director General and/or the Board of Management of Party A (if appropriate) shall be responsible for providing Party B with documents and explanations regarding all information previously provided to Party B during the audit and review process via the "Representation Letter of the Director General/Board of Management". This is one of the requirements of Vietnamese auditing standards, in which the responsibilities of the Director General of Party A in the preparation and presentation of financial statements shall be clearly stated regarding the impact of each misstatement, and the total of uncorrected misstatements identified by Party B shall not be material in the current audit and review period and prior period misstatements related to the overall financial statements being audited and reviewed.

Creating favorable conditions for the personnel of Party B during their work at Party A's office.

Making full and timely payment of audit and review service fees and other relevant fees (if any) to Party B as per the provisions at Article 4 of this agreement.

2.2. Responsibilities of Party B:

Responsibilities of Party B for audit work:

Party B shall perform audit work in accordance with Vietnamese auditing standards, applicable laws and relevant regulations. These auditing standards require Party B to comply with professional ethics and establish and implement audit and review procedures to obtain reasonable assurance that the financial statements are free from material misstatement. During the audit, Party B shall perform procedures to obtain audit evidence about the amounts and disclosures in the financial statements. These procedures shall be selected based on the auditor's assessment, including assessing the risks of material

misstatement in the financial statements due to fraud or error. The audit also includes assessing the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Director General, as well as evaluating the overall presentation of the financial statements.

Due to the limitations of the audit scope, there is also a risk that the internal control review may not detect all material misstatements, even if the audit and review engagement is planned and performed in accordance with Vietnamese auditing standards.

Responsibilities of Party B for review work:

Party B shall perform review work in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information issued by the practicing independent auditor, with the aim of providing a basis for Party B to conclude whether Party B has identified any material misstatements that the financial statements for the interim period have not been prepared and presented in accordance with accounting standards, Vietnamese (enterprise) accounting regime and applicable legal regulations related to the preparation and presentation of financial statements for the interim period.

Scope of Party B's Review Engagement Party B's review engagement consists primarily of inquiries and analytical procedures performed in respect of persons responsible for financial accounting matters, and the application of auditing procedures and other review procedures, and generally does not include procedures designed to discover all matters that might be identified. The scope of a review of financial statements is substantially less than the scope of an audit of financial statements performed in accordance with Vietnamese auditing standards, which aims to express an opinion on financial statements. Accordingly, Party B does not express an opinion on the fairness of the financial statements as a whole. This interim financial information review engagement is not intended to provide assurance that Party B will be able to identify all significant matters that could be determined through an audit. Furthermore, Party B's review work may not be used as a basis to detect fraud, misrepresentation, or other illegal acts. However, Party B will notify Party A of any material issues that come to Party B's attention.

General Responsibilities of Party B for Audit and Review Engagements:

Party B shall inform Party A of the audit and review plan, as well as the audit team and supporting personnel with the qualifications and experience to perform the audit and review work.

Party B shall perform the audit and review work with independence, objectivity, and confidentiality of information. As such, Party B shall not disclose any confidential information belonging to any third party without the consent of Party A, except as required by law, relevant regulations, or in cases where the information has been widely published by state agencies or has been made public by Party A.

Party B shall be responsible for providing Party A with a written request letter outlining the requirements for Party B during the audit and review engagement. In accordance with

Vietnamese auditing standards and Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, the response to this request and the submission of the letter from the Board of Directors and the management of Party A on related matters is one of the basis for Party B to form an opinion or conclusion on Party A's financial statements.

To assess the materiality of matters, Party B will review the internal control system that Party A uses in the process of preparing financial statements to design appropriate audit and review procedures for each case, but does not aim to express an opinion on the effectiveness of Party A's internal control system. However, Party B will notify Party A in writing of any significant deficiencies in the internal control system that Party B identifies during the audit and review of financial statements.

ARTICLE 3: AUDIT REPORTS AND REVIEW REPORTS

Review report for the financial statements for the period ending 30/06/2026 of PetroVietnam Nghệ An Investment and Trading Joint Stock Company:

After completing the review engagement, Party B will provide Party A with:

- 06 sets of the Review Report accompanied by the audited financial statements in Vietnamese;
- 06 sets of the Review Report accompanied by the audited financial statements in English;

In this arrangement, Party A will retain 05 sets, and Party B will retain 01 set (per each language version). The review report will be prepared in writing, including content in accordance with the provisions of Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, as well as applicable laws and regulations.

Audit report for the fiscal year ending 31/12/2026 of PetroVietnam Nghệ An Investment and Trading Joint Stock Company:

After completing the audit engagement, Party B will provide Party A with:

- 06 sets of the Audit Report accompanied by the audited financial statements in Vietnamese;
- 06 sets of the Audit Report accompanied by the audited financial statements in English;

In this arrangement, Party A will retain 05 sets, and Party B will retain 01 set (per each language version). Along with the written request letter in Vietnamese (if applicable), this is to address any deficiencies noted by the audit team and make recommendations to Party A to improve the financial reporting system and internal control system.

The audit report will be prepared in writing, including content in accordance with the provisions of the Independent Audit Law, Vietnamese Auditing Standards No. 700, other

auditing standards and relevant legal regulations.

Public release of review reports, audit reports and audited financial statements:

In the event that Party A intends to release any form of review report, audit report, or audited financial statements that have been reviewed or audited by Party B, Party A commits to attaching the review report or audit report to those documents and widely publishing such materials only after receiving written consent from Party B.

ARTICLE 4: SERVICE FEES AND PAYMENT METHODS

Service Fees:

The total service fee (excluding VAT) for Party B to perform the services outlined in Article 1 of the contract is determined as follows:

Review and Audit Service Fee for the Financial Statements of PetroVietnam Nghệ An Investment and Trading Joint Stock Company: **90,000,000 VND** (*In words: Ninety million Vietnamese Dong.*)

The VAT rate will be applied in accordance with current regulations at the time the invoice is issued.

The service fee includes travel, accommodation and other related expenses.

Payment Method

Party A shall make an advance payment to Party B of 50% of the contract value including 8% VAT at the time both parties sign this contract. The remaining 50% of the contract value plus the corresponding VAT portion shall be paid by Party A to Party B upon receipt of the official audit and review report. Service fees shall be paid in Vietnamese Dong via bank transfer. Party B shall issue a VAT invoice to Party A upon completion of the service provision, in accordance with current tax laws and regulations.

ARTICLE 5: PERFORMANCE COMMITMENTS

Both parties commit to complying with all terms and conditions stated in this contract. During the performance period, if any disputes arise, both parties shall promptly notify each other to find a mutually agreeable solution. Any changes must be notified directly to each party in writing (or via email) to the address listed above.

Any disputes or claims arising during the performance of this contract shall be resolved through negotiation or in accordance with the Law on Civil Procedure of the Socialist Republic of Vietnam, or at the commercial arbitration court chosen by both parties.

ARTICLE 6: VALIDITY, LANGUAGE AND TERM OF THE CONTRACT

This contract is made in two original copies in Vietnamese, each party will retain 1 copy, both copies have equal legal value from the date of full signing and sealing by both parties.

This contract shall automatically terminate once Party A and Party B have fulfilled all of their respective obligations under the contract.

Authorized Signatory of Party A
PETROLEUM INVESTMENT AND
TRADING JOINT STOCK
COMPANY NGHE AN
Chairman of the Board of Directors

Tran Dinh Quang
(Signed)

Authorized Signatory of Party B
AASC AUDIT LIMITED LIABILITY
COMPANY
Chairman of the Board of Directors

Nguyen Thanh Tung
(Signed)