

**CHUONG DUONG BEVERAGES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness**

No: 30 /CV-CD

Ho Chi Minh City, July 20 2026

Re: Explanation of Financial Report
for the 2nd quarter of 2026

Respectfully to: - The State Securities Commission
 - Ha Noi City Stock Exchange

Organization name : Chuong Duong Beverages Joint Stock Company
Security symbol : SCD
Address : 606 Vo Van Kiet. Cau Ong Lanh Ward, Ho Chi Minh City

Pursuant to Circular No. 96/2020/TT-BTC dated 16 Nov, 2020 of the Ministry of Finance regarding information on quarterly Financial Statement, Chuong Duong Beverages Joint Stock Company (Stock code: SCD) would like to provide information and explanations as follows:

Currency: Dong

Items	2nd Quarter		(±) Increase/ Decrease	Percent (%)
	Year 2026	Year 2025		
A	1	2	3= (1-2)	4 = (3/2)
1. Revenue from sales of goods and provision of services	47,764,408,438	28,863,187,281	18,901,221,157	65.49%
2. Revenue deductions	1,727,194,288	1,171,123,051	556,071,237	47.48%
3. Net revenue	46,037,214,150	27,692,064,230	18,345,149,920	66.25%
4. Cost of goods sold and services provided	28,031,454,169	20,589,652,916	7,441,801,253	36.14%
5. Gross profit	18,005,759,981	7,102,411,314	10,903,348,667	153.52%
6. Gain (loss) on disposal of investment properties				
7. Financial Income	1,169,692,000	502,274,359	667,417,641	132.88%
8. Financial expense	12,139,066,606	10,653,446,718	1,485,619,888	13.94%
- In which: Interest expense	12,138,944,029	10,627,810,428	1,511,133,601	14.22%
9. Selling expenses	7,391,825,907	15,164,688,862	(7,772,862,955)	-51.26%
10. General and administration expenses	5,158,885,229	4,818,382,926	340,502,303	7.07%

11. Net operating profit	(5,514,325,761)	(23,031,832,833)	17,517,507,072	76.06%
12. Other Income	183,665,048	69,951,839	113,713,209	162.56%
13. Other expenses	929,454,272	2,595,798,522	(1,666,344,250)	-64.19%
14. Results of other activities	(745,789,224)	(2,525,846,683)	1,780,057,459	70.47%
15. Accounting profit before tax	(6,260,114,985)	(25,557,679,516)	19,297,564,531	75.51%
16. Income tax expense - current				
17. Income tax expense (benefit)-deferred	(112,229,336)	(107,945,311)	(4,284,025)	-3.97%
18. Net Profit after tax	(6,147,885,649)	(25,449,734,205)	19,301,848,556	75.84%

In the second quarter of 2026, the Company's business performance improved significantly, with net loss after tax decreasing by 76% compared to the corresponding period of 2025. The improvement was primarily driven by the higher revenues from both the beverage business segment and warehouse leasing activities, together with improved cost management and operational efficiency. Despite continued cost pressures arising from exchange rate fluctuations, which affected packaging, fuel and other operating expenses, the Company achieved significantly improved business performance compared to the same period last year.

The Company will continue to implement restructuring and operational improvement measures to enhance business efficiency, gradually eliminating accumulated losses, and restoring profitability in the coming periods.

Our company would like to enclose the second Quarter 2026 Financial Statements. Respectfully report to State Securities Commission of Viet Nam, Ha Noi City Stock Exchange.

Recipients: 

- As above

- Accounting Dept. archive

DIRECTOR



NGUYEN THUY PHUONG