

**VIETNAM INVESTMENT AND
ENTERPRISE DEVELOPMENT
JOINT STOCK COMPANY**

No: 2007/2026/CVKP-FID

Subject: Explanation of the variance in
revenue and profit after tax in the Quarter
II/2026 Financial Statements compared to the
same period of 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hanoi, July 20, 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

**Company name: VIETNAM INVESTMENT AND DEVELOPMENT ENTERPRISE
CORPORATION**

Ticker symbol: FID

Head office: VP24, 4th Floor, KVP Area, Stellar Garden Building, No. 35 Le Van Thiem
Street, Thanh Xuan Ward, Hanoi City, Vietnam.

The Company hereby provides an explanation of the variance in revenue and profit after
corporate income tax presented in the Company's **Quarter II/2026 Financial Statements** compared
with the corresponding period of 2025, where the variance exceeds 10%, as follows:

**a. Variance between the figures for Quarter II/2026 and the corresponding period of
Quarter II/2025:**

No	Content	Unit	QII 2026	Q II 2025	Variance (%)	Note
A	B	C	1	2	$3 = (1-2)/2$	4
1	Revenue	Million VND	5.310	22.674	(76,58)	
2	Operating profit	Million VND	(32.446)	(1.294)	(2.407,42)	
3	Profit after tax	Million VND	(33.208)	(1.562)	(2.025,99)	



b. Explanation of the reasons:

During the second quarter of 2026, the Company's business operations were affected by
the overall market conditions. In addition, certain revenue sources did not arise as they had in
the corresponding period of the previous year, resulting in a 76.58% decrease in net revenue
compared with the second quarter of 2025.

Furthermore, during the second quarter of 2026, the Company divested a portion of its investment in a subsidiary, reducing its ownership ratio below the controlling level. Accordingly, in compliance with the prevailing regulations, the investment was reclassified from an investment in a subsidiary to an investment in an associate. The divestment resulted in a loss from the transfer of the investment of approximately VND 32 billion, causing the Company's profit after tax to decrease by 2,025.99% compared with the corresponding period of 2025.

The above constitutes the Company's explanation for the changes of 10% or more in revenue and profit after tax as presented in the Company's Quarter II/2026 Financial Statements compared with the corresponding period of 2025.

The Company hereby respectfully announces this information.

As above:

- Board of Directors, Supervisory Board, Board of Management;
- Filed: Archives. As above;
- Board of Directors, Supervisory Board, Board of Management;
- Filed: Archives.

ON BEHALF OF THE BOARD OF
MANAGEMENT
GENERAL DIRECTOR



BUI THUY LINH

