

**REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL  
REPORTS**

To: The Hanoi Stock Exchange (HNX)

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Ben Tre Water Supply And Sewerage JSC would like to disclose the Financial Statements in Quarter II of 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: BEN TRE WATER SUPPLY AND SEWERAGE JSC

- Stock code: NBT
- Address: 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province
- Telephone: (0275) 3.825.727 Fax: (0275) 3.827.781
- Email: capnuocbentre@yahoo.com Website: [www.bewaco.vn](http://www.bewaco.vn)

2. Content of information disclosure:

- Financial Statements in Quarter II of 2026  
☒ Separate Financial Statements (Listed organizations has no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☐ Combined Financial Statements (Listed organizations has an accounting units directly under its own accounting system).

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☐ Yes

☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa:

☐ Yes

☒ No

Explanatory documents in case of a “Yes” answer:

☐ Yes

☐ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanatory documents in case of a “Yes” answer:

☐ Yes

☐ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents in case of a “Yes” answer:

☐ Yes

☐ No

This information was published on the Company's website on: July .20..  
,2026 at the link: <https://bewaco.vn/quan-he-co-dong/>

**Attached Document:**

- Financial Statements in  
Quarter II of 2026

**Organization Representative**

Legal Representative/ Persons

Authorized To Disclose Information

(Sign, Full Name, Title, and Seal)



*Trần Hùng*

COMPANY : BEN TRE WATER SUPPLY AND SEWERAGE JSC

ADDRESS : 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province

PHONES : 0275.3829.499

FAX : 0275.3827.781



# FINANCIAL REPORT

(Quarter 2 of 2026)

\_ Balance Sheet

Form no. B 01a – DN

\_ Income Statement

Form no. B 02a – DN

\_ Cash Flow Statement

Form no. B 03a – DN

\_ Financial statement footnotes

Form no. B 09a – DN



Report Recipients: .....



COMPANY : BEN TRE WATER SUPPLY AND SEWERAGE JSC

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# FINANCIAL REPORT

(Quarter 2 of 2026)

|                                 |                     |
|---------------------------------|---------------------|
| _ Balance Sheet                 | Form no. B 01a – DN |
| _ Income Statement              | Form no. B 02a – DN |
| _ Cash Flow Statement           | Form no. B 03a – DN |
| _ Financial statement footnotes | Form no. B 09a – DN |



Report Recipients: .....



## INTERIM FINANCIAL STATEMENT

Quarter 2 of 2026  
As at June 30, 2026

Unit: VND

| ASSETS                                               | CODE       | TM         | ENDING BALANCE         | BEGINNING BALANCE      |
|------------------------------------------------------|------------|------------|------------------------|------------------------|
| I                                                    | 2          | 3          | 4                      | 5                      |
| <b>A- SHORT-TERM ASSETS</b>                          | <b>100</b> |            | <b>89.763.910.425</b>  | <b>74.061.631.668</b>  |
| <b>I. Cash and cash equivalents</b>                  | <b>110</b> | <b>V.1</b> | <b>71.009.804.471</b>  | <b>56.035.028.109</b>  |
| 1. Cash                                              | 111        |            | 38.325.391.207         | 33.829.892.463         |
| 2. Cash equivalents                                  | 112        |            | 32.684.413.264         | 22.205.135.646         |
| <b>II. Short-term financial investments</b>          | <b>120</b> |            |                        |                        |
| <b>III. Short-term receivables</b>                   | <b>130</b> |            | <b>2.816.808.012</b>   | <b>6.081.149.881</b>   |
| 1. Short-term trade receivables                      | 131        | V.2        | 844.634.497            | 757.934.488            |
| 2. Short-term prepayments to suppliers               | 132        | V.3        | 1.812.173.515          | 5.109.020.930          |
| 3. Other short-term receivables                      | 135        | V.4        | 160.000.000            | 214.194.463            |
| 4. Allowance for doubtful short-term receivables (*) | 136        |            |                        |                        |
| 5. Shortage of assets awaiting resolution            | 137        |            |                        |                        |
| <b>IV. Inventories</b>                               | <b>140</b> |            | <b>13.674.857.316</b>  | <b>10.652.297.460</b>  |
| 1. Inventories                                       | 141        | V.5        | 13.674.857.316         | 10.652.297.460         |
| 2. Allowance for inventory write-down (*)            | 142        |            |                        |                        |
| <b>V. Short-term biological assets</b>               | <b>150</b> |            |                        |                        |
| <b>VI. Other short-term assets</b>                   | <b>160</b> |            | <b>2.262.440.626</b>   | <b>1.293.156.218</b>   |
| 1. Short-term prepaid expenses                       | 161        | V.9.a      | 1.765.088.257          | 1.204.237.659          |
| 2. Deductible VAT                                    | 162        |            | 497.352.369            | 16.148.618             |
| 3. Taxes and other receivables from the State        | 163        | V.12       |                        | 72.769.941             |
| 4. Other short-term assets                           | 165        |            |                        |                        |
| <b>B- LONG-TERM ASSETS</b>                           | <b>200</b> |            | <b>466.244.743.962</b> | <b>454.856.866.528</b> |
| <b>I. Long-term receivables</b>                      | <b>210</b> |            |                        |                        |
| <b>II. Fixed assets</b>                              | <b>220</b> |            | <b>433.668.646.344</b> | <b>423.921.836.496</b> |
| 1. Tangible fixed assets                             | 221        | V.6        | 433.590.794.745        | 423.814.818.231        |
| - Cost                                               | 222        |            | 1.038.837.364.406      | 1.008.434.763.020      |
| - Accumulated depreciation (*)                       | 223        |            | (605.246.569.661)      | (584.619.944.789)      |
| 2. Intangible fixed assets                           | 227        | V.7        | 77.851.599             | 107.018.265            |
| - Cost                                               | 228        |            | 1.513.000.000          | 1.513.000.000          |
| - Accumulated amortization (*)                       | 229        |            | (1.435.148.401)        | (1.405.981.735)        |
| <b>III. Long-term biological assets</b>              | <b>230</b> |            |                        |                        |
| <b>IV. Investment property</b>                       | <b>240</b> |            |                        |                        |
| <b>V. Construction in progress</b>                   | <b>250</b> |            | <b>664.450.053</b>     | <b>1.703.273.696</b>   |
| 1. Construction in progress                          | 252        | V.8        | 664.450.053            | 1.703.273.696          |
| <b>VI. Long-term financial investments</b>           | <b>260</b> |            |                        |                        |

| ASSETS                                                 | CODE       | TM          | ENDING BALANCE         | BEGINNING BALANCE      |
|--------------------------------------------------------|------------|-------------|------------------------|------------------------|
| 1                                                      | 2          | 3           | 4                      | 5                      |
| <b>VII. Other long-term assets</b>                     | <b>270</b> |             | <b>31.911.647.565</b>  | <b>29.231.756.336</b>  |
| 1. Long-term prepaid expenses                          | 271        | V.9.b       | 31.911.647.565         | 29.231.756.336         |
| 2. Other long-term assets                              | 274        |             |                        |                        |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>                  | <b>280</b> |             | <b>556.008.654.387</b> | <b>528.918.498.196</b> |
| <b>C- LIABILITIES</b>                                  | <b>300</b> |             | <b>92.435.622.132</b>  | <b>73.223.599.382</b>  |
| <b>I. Short-term liabilities</b>                       | <b>310</b> |             | <b>37.735.353.850</b>  | <b>36.759.181.100</b>  |
| 1. Short-term trade payables                           | 311        | V.10        | 7.373.628.866          | 2.969.592.536          |
| 2. Short-term advances from customers                  | 312        | V.11        | 151.356.280            | 151.356.280            |
| 3. Dividends and profits payable                       | 313        |             |                        |                        |
| 4. Taxes and other payables to the State (short-term)  | 314        | V.12        | 5.087.686.364          | 2.957.475.179          |
| 5. Payables to employees                               | 315        | V.13        | 7.853.705.478          | 9.597.316.937          |
| 6. Short-term accrued expenses                         | 316        | V.14        | 87.368.195             | 135.231.819            |
| 7. Other short-term payables                           | 320        | V.15        | 212.088.867            | 88.532.138             |
| 8. Short-term borrowings and finance lease liabilities | 321        | V.16.a      | 10.636.300.000         | 16.011.100.000         |
| 9. Bonus and welfare funds                             | 323        | V.17        | 6.333.219.800          | 4.848.576.211          |
| <b>II. Long-term liabilities</b>                       | <b>330</b> |             | <b>54.700.268.282</b>  | <b>36.464.418.282</b>  |
| 1. Other long-term payables                            | 338        |             |                        |                        |
| 2. Long-term borrowings and finance lease liabilities  | 339        | V.16.b      | 54.700.268.282         | 36.464.418.282         |
| <b>D- EQUITY</b>                                       | <b>400</b> | <b>V.18</b> | <b>463.573.032.255</b> | <b>455.694.898.814</b> |
| 1. Share capital                                       | 411        |             | 294.000.000.000        | 294.000.000.000        |
| - Ordinary shares with voting rights                   | 411a       |             | 294.000.000.000        | 294.000.000.000        |
| 2. Investment and development fund                     | 418        |             | 131.301.530.894        | 126.664.660.826        |
| 3. Retained earnings                                   | 420        |             | 38.271.501.361         | 35.030.237.988         |
| - Retained earnings brought forward                    | 420a       |             | 26.103.647.517         |                        |
| - Retained earnings for the current period             | 420b       |             | 12.167.853.844         | 35.030.237.988         |
| <b>TOTAL EQUITY AND LIABILITIES (440 = 300 + 400)</b>  | <b>440</b> |             | <b>556.008.654.387</b> | <b>528.918.498.196</b> |

Approved on 18<sup>th</sup> July 2026

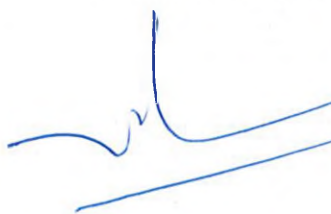
Prepared by

Chief Accountant

Legal Representative



Nguyen Duy Hien



Võ Chi Thiên Trang



Trần Hùng

## INTERIM INCOME STATEMENT

Quarter 2 of 2026

For the period from April 1, 2026 to June 30, 2026

Unit: VND

| ITEMS                                                               | CODE | T<br>M | Quarter 2      | Cumulative From the Beginning of the Year to the End of Quarter 2 |                 |                 |
|---------------------------------------------------------------------|------|--------|----------------|-------------------------------------------------------------------|-----------------|-----------------|
|                                                                     |      |        | Current Year   | Prior Year                                                        | Current Year    | Prior Year      |
| 1                                                                   | 2    | 3      | 4              | 5                                                                 | 6               | 7               |
| 1. Revenue from sales and service rendering                         | 01   |        | 71.619.489.587 | 66.778.330.057                                                    | 134.507.566.167 | 126.530.032.451 |
| 2. Revenue deductions                                               | 02   |        | 40.345         |                                                                   | 40.345          |                 |
| 3. Net revenue from sales and service rendering (10 = 01-02)        | 10   | VI.1   | 71.619.449.242 | 66.778.330.057                                                    | 134.507.525.822 | 126.530.032.451 |
| 4. Cost of goods sold                                               | 11   | VI.2   | 27.095.204.925 | 22.988.880.938                                                    | 49.850.340.088  | 44.069.890.101  |
| 5. Gross profit from sales and service rendering (20 = 10-11)       | 20   |        | 44.524.244.317 | 43.789.449.119                                                    | 84.657.185.734  | 82.460.142.350  |
| 6. Gain/(loss) from disposal and liquidation of investment property | 21   |        |                |                                                                   |                 |                 |
| 7. Financial income                                                 | 22   | VI.3   | 310.660.205    | 59.171.835                                                        | 496.555.214     | 98.310.846      |
| 8. Financial expenses                                               | 23   | VI.4   | 1.208.343.865  | 1.387.753.754                                                     | 2.495.931.638   | 2.901.622.703   |
| - Of which: Interest expenses                                       | 24   |        | 1.208.343.865  | 1.387.753.754                                                     | 2.495.931.638   | 2.901.622.703   |
| 9. Selling expenses                                                 | 25   | VI.5   | 17.391.172.186 | 17.107.649.523                                                    | 33.884.362.598  | 32.161.175.489  |
| 10. General and administrative expenses                             | 26   | VI.6   | 7.910.302.449  | 6.384.059.485                                                     | 15.182.867.899  | 12.443.691.046  |
| 11. Operating profit<br>{ 30 = 20 + 21 + 22 - (23 + 25 + 26) }      | 30   |        | 18.325.086.022 | 18.969.158.192                                                    | 33.590.578.813  | 35.051.963.958  |
| 12. Other income                                                    | 31   |        | 1.460.561.703  | 1.143.508.946                                                     | 1,460,889,804   | 1,143,914,821   |
| 13. Other expenses                                                  | 32   |        | 27.510.632     | 477.851                                                           | 27.510.632      | 226.861.822     |
| 14. Other profit (40 = 31-32)                                       | 40   |        | 1,433,051,071  | 1,143,031,095                                                     | 1,433,379,172   | 917,052,999     |
| 15. Total accounting profit before tax<br>(50 = 30 + 40)            | 50   |        | 19,758,137,093 | 20,112,189,287                                                    | 35,023,957,985  | 35,969,016,957  |
| 16. Current corporate income tax expense                            | 51   | VI.7   | 3,415,283,249  | 3,442,250,211                                                     | 6,042,456,624   | 6,155,379,333   |
| 17. Deferred corporate income tax expense                           | 52   |        |                |                                                                   |                 |                 |
| 18. Profit after corporate income tax (60 = 50-51)                  | 60   |        | 16,342,853,844 | 16,669,939,076                                                    | 28,981,501,361  | 29,813,637,624  |
| 19. Basic earnings per share (EPS)                                  | 70   | VI.8   | 485            | 502                                                               | 843             | 899             |
| 20. Diluted earnings per share (Diluted EPS)                        | 71   | VI.9   | 485            | 502                                                               | 843             | 899             |

Approved on 18<sup>th</sup> July 2026

Prepared by

Chief Accountant

Legal Representative



Nguyen Duy Hien



Võ Thị Thiên Trang



Trần Hùng

## STATUS OF COMPLIANCE WITH OBLIGATIONS TO THE STATE BUDGET

Quarter 2 of 2026

Unit: VND

| ITEMS                                             | Code      | OUTSTANDING<br>PAYABLES AT<br>BEGINNING OF<br>PERIOD | INCURRED DURING THE PERIOD |                      | ACCUMULATED FROM THE<br>BEGINNING OF THE YEAR |                       | OUTSTANDING<br>PAYABLES AT<br>END OF PERIOD |
|---------------------------------------------------|-----------|------------------------------------------------------|----------------------------|----------------------|-----------------------------------------------|-----------------------|---------------------------------------------|
|                                                   |           |                                                      | Amount payable             | Amount paid          | Amount payable                                | Amount paid           |                                             |
| <b>I- Taxes (10=11+12+13+...+19+20)</b>           | <b>10</b> | <b>2.932.385.646</b>                                 | <b>3.882.779.854</b>       | <b>3.303.500.165</b> | <b>7.751.159.813</b>                          | <b>6.632.612.212</b>  | <b>3.511.665.335</b>                        |
| 1. Value added tax on domestic goods and services | 11        | 293.014.169                                          |                            | 293.014.169          | 1.006.624.291                                 | 1.006.624.291         |                                             |
| 2. Value added tax on imported goods              | 12        |                                                      |                            |                      |                                               |                       |                                             |
| 3. Special consumption tax                        | 13        |                                                      |                            |                      |                                               |                       |                                             |
| 4. Export and import duties                       | 14        |                                                      |                            |                      |                                               |                       |                                             |
| 5. Corporate income tax                           | 15        | 2.627.173.375                                        | 3.415.283.249              | 2.627.173.375        | 6.042.456.624                                 | 4.306.607.469         | 3.415.283.249                               |
| 6. Personal income tax                            | 16        | 33.058.203                                           | 70.374.609                 | 56.516.406           | 160.889.942                                   | 186.035.335           | 46.916.406                                  |
| 7. Natural resources tax                          | 17        | 51.909.840                                           | 155.963.540                | 158.407.700          | 300.030.500                                   | 964.956.602           | 49.465.680                                  |
| 8. Land tax                                       | 18        |                                                      |                            |                      |                                               |                       |                                             |
| 9. Land rent                                      | 19        | (72.769.941)                                         | 241.158.456                | 168.388.515          | 241.158.456                                   | 168.388.515           |                                             |
| 10. Other taxes                                   | 20        |                                                      |                            |                      |                                               |                       |                                             |
| <b>II- Other payables (30=31+32+33)</b>           | <b>30</b> | <b>1.560.480.748</b>                                 | <b>5.270.005.301</b>       | <b>5.254.465.020</b> | <b>8.774.674.744</b>                          | <b>7.690.241.219</b>  | <b>1.576.021.029</b>                        |
| 1. Surcharges                                     | 31        |                                                      |                            |                      |                                               |                       |                                             |
| 2. Fees and charges                               | 32        | 1.560.480.748                                        | 4.948.598.387              | 4.933.058.106        | 8.453.267.830                                 | 7.368.834.305         | 1.576.021.029                               |
| 3. Other payables                                 | 33        |                                                      | 321.406.914                | 321.406.914          | 321.406.914                                   | 321.406.914           |                                             |
| <b>Total (40=10+30)</b>                           | <b>40</b> | <b>4.492.866.394</b>                                 | <b>9.152.785.155</b>       | <b>8.557.965.185</b> | <b>16.525.834.557</b>                         | <b>14.322.853.431</b> | <b>5.087.686.364</b>                        |

Total taxes payable carried forward from the previous year to the current year: 2.393.117.734 VND

Of which, corporate income tax: 1.679.434.094 VND

Prepared by



Nguyen Duy Hien

Chief Accountant



Vo Chi Thien Trang

Approved on 18<sup>th</sup> July 2026

Legal Representative



Trần Hùng

## STATEMENT OF TAX DEDUCTIONS

(ATTACHED TO THE REPORT ON THE IMPLEMENTATION OF OBLIGATIONS TO THE STATE)

QUARTER 2, 2026

Unit: VND

| ITEM                                                                         | CODE      | CURRENT PERIOD       | ACCUMULATED FROM THE BEGINNING OF THE YEAR |
|------------------------------------------------------------------------------|-----------|----------------------|--------------------------------------------|
| 1                                                                            | 2         | 3                    | 4                                          |
| <b>1. Value added tax on domestic goods and services (1a - 1b - 1c - 1d)</b> | <b>01</b> |                      | <b>1.006.624.291</b>                       |
| a- Total credit arising in account 33311                                     | 1a        | 3.750.894.972        | 6.882.160.501                              |
| b- Input VAT already credited                                                | 1b        | 3.750.891.744        | 5.875.532.982                              |
| c- VAT reductions                                                            | 1c        |                      |                                            |
| d- VAT on returned goods, discounts, poor quality goods                      | 1d        | 3.228                | 3.228                                      |
| <b>2. Value added tax on imported goods (2a - 2b)</b>                        | <b>02</b> |                      |                                            |
| a- Total credit arising in account 33312                                     | 2a        |                      |                                            |
| b- VAT on imported goods reduced and returned purchases                      | 2b        |                      |                                            |
| <b>3. Special consumption tax (3a - 3b - 3c)</b>                             | <b>03</b> |                      |                                            |
| a- Total credit arising in account 3332                                      | 3a        |                      |                                            |
| b- Special consumption tax refunded and reduced by the State                 | 3b        |                      |                                            |
| c- Special consumption tax on returned goods                                 | 3c        |                      |                                            |
| <b>4. Export and import duties (4a - 4b)</b>                                 | <b>04</b> |                      |                                            |
| a- Total credit arising in account 3333                                      | 4a        |                      |                                            |
| b- Export and import duties refunded and reduced by the State                | 4b        |                      |                                            |
| <b>5. Corporate income tax (5a - 5b)</b>                                     | <b>05</b> | <b>3.415.283.249</b> | <b>6.042.456.624</b>                       |
| a- Total credit arising in account 3334                                      | 5a        | 3.415.283.249        | 6.042.456.624                              |
| b- Corporate income tax reductions and temporary payment d                   | 5b        |                      |                                            |

Approved on 18<sup>th</sup> July 2026

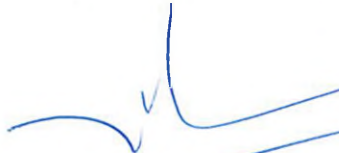
Prepared by

Chief Accountant

Legal Representative



Nguyen Duy Hien



Võ Chi Chiên Trang



Trần Hùng

## INTERIM CASH FLOW STATEMENT

Quarter 2, 2026

Accounting period from 01/01/2026 to 30/06/2026

Unit: VND

| ITEMS                                                                                     | CODE      | TM | Cumulative from the beginning of the year to the end of Quarter 2 |                         |
|-------------------------------------------------------------------------------------------|-----------|----|-------------------------------------------------------------------|-------------------------|
|                                                                                           |           |    | Current period                                                    | Prior period            |
| 1                                                                                         | 2         | 3  | 4                                                                 | 5                       |
| <b>I. Cash flows from operating activities</b>                                            |           |    |                                                                   |                         |
| 1. Cash receipts from sales, rendering of services and other revenues                     | 01        |    | 149.448.335.950                                                   | 136.254.676.092         |
| 2. Cash payments to suppliers for goods and services                                      | 02        |    | (56.067.340.579)                                                  | (56.043.996.816)        |
| 3. Cash payments to employees                                                             | 03        |    | (26.450.246.972)                                                  | (23.126.189.718)        |
| 4. Interest paid                                                                          | 04        |    | (2.552.553.700)                                                   | (3.012.812.516)         |
| 5. Corporate income tax paid                                                              | 05        |    | (4.306.607.469)                                                   | (4.746.672.251)         |
| 6. Other cash receipts from operating activities                                          | 06        |    | 1.779.382.945                                                     | 1.103.509.003           |
| 7. Other cash payments for operating activities                                           | 07        |    | (16.310.078.742)                                                  | (11.840.025.867)        |
| <b>Net cash flows from operating activities</b>                                           | <b>20</b> |    | <b>45.540.891.433</b>                                             | <b>38.588.487.927</b>   |
| <b>II. Cash flows from investing activities</b>                                           |           |    |                                                                   |                         |
| 1. Cash payments for purchase and construction of fixed assets and other long-term assets | 21        |    | (30.628.434.271)                                                  | (10.042.247.691)        |
| 2. Cash receipts from liquidation and disposal of fixed assets and other long-term assets | 22        |    | 1.901.269.200                                                     | 1.523.000.000           |
| 3. Cash payments for loans granted, purchase of debt instruments of other entities        | 23        |    |                                                                   |                         |
| 4. Cash receipts from loan repayments, sale of debt instruments of other entities         | 24        |    |                                                                   |                         |
| 5. Cash payments for investments in other entities                                        | 25        |    |                                                                   |                         |
| 6. Cash receipts from recovery of investments in other entities                           | 26        |    |                                                                   |                         |
| 7. Cash receipts from interest, dividends and profits received                            | 27        |    |                                                                   |                         |
| <b>Net cash flows from investing activities</b>                                           | <b>30</b> |    | <b>(28.727.165.071)</b>                                           | <b>(8.519.247.691)</b>  |
| <b>III. Cash flows from financing activities</b>                                          |           |    |                                                                   |                         |
| 1. Cash receipts from issuance of shares, capital contributions from owners               | 31        |    |                                                                   |                         |
| 2. Cash payments to return capital to owners, repurchase of issued shares                 | 32        |    |                                                                   |                         |
| 3. Cash receipts from borrowings                                                          | 33        |    | 24.065.000.000                                                    |                         |
| 4. Cash payments for repayment of borrowings                                              | 34        |    | (11.203.950.000)                                                  | (13.567.550.000)        |
| 5. Cash payments for repayment of finance lease liabilities                               | 35        |    |                                                                   |                         |
| 6. Dividends and profits paid to owners                                                   | 36        |    | (14.700.000.000)                                                  | (14.700.000.000)        |
| <b>Net cash flows from financing activities</b>                                           | <b>40</b> |    | <b>(1.838.950.000)</b>                                            | <b>(28.267.550.000)</b> |
| <b>- Net increase/(decrease) in cash flows (50 = 20 + 30 + 40)</b>                        | <b>50</b> |    | <b>14.974.776.362</b>                                             | <b>1.801.690.236</b>    |
| <b>- Cash and cash equivalents at the beginning of the period</b>                         | <b>60</b> |    | <b>56.035.028.109</b>                                             | <b>78.282.679.032</b>   |
| <b>- Effect of exchange rate changes on cash and cash equivalents</b>                     | <b>61</b> |    |                                                                   |                         |
| <b>- Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>           | <b>70</b> |    | <b>71.009.804.471</b>                                             | <b>80.084.369.268</b>   |

Approved on 18<sup>th</sup> July 2026

Prepared by

Chief Accountant

Legal Representative

Nguyen Duy Hien

Võ Thị Chiên Trang

Trần Hùng



**NOTES TO THE INTERIM FINANCIAL STATEMENTS****Quarter 2 of 2026****I. ENTERPRISE INFORMATION****1. Form of ownership**

Ben Tre Water Supply And Sewerage Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company equitized from a Single-Member Limited Liability Company, with the State holding over 50% of the charter capital.

**2. Business Lines**

The Company's business lines are production and construction.

**3. Business Activities**

- Water extraction, treatment and supply; details: production and distribution of clean water;
- Construction of other civil engineering works; details: construction of industrial works. Installation and construction of water supply and drainage systems inside and outside works, and technical infrastructure for residential areas and industrial zones.

**4. Ordinary course of business**

The Company's Ordinary production and business cycle does not exceed 12 months.

**5. Characteristics of the business activities in the fiscal year that affect the financial statement**

There are no operating characteristics during the period affecting the Company's Quarter 2, 2026 Financial Statements.

**6. Enterprise structure*****Information about Branches***

Dependent accounting units without legal status are as follows:

| No. | Branch name and business location                                                                      | Address                                                     | Tax Code       |
|-----|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------|
| 1   | Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Construction Consultancy Enterprise. | 103 Nguyen Hue, An Hoi Ward, Vinh Long Province.            | 1300107725-003 |
| 2   | Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Giong Trom Water Supply.             | No. 005, Quarter 3, Giong Trom Commune, Vinh Long Province. | 1300107725-004 |
| 3   | Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Cho Lach Water Supply.               | Tan Phu Hamlet, Phu Phung Commune, Vinh Long Province.      | 1300107725-005 |
| 4   | Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Mo Cay Water Supply.                 | My Duc Hamlet, Ben Tre Ward, Vinh Long Province.            | 1300107725-006 |
| 5   | Branch of Ben Tre Water Supply                                                                         | 81A, National Highway 60, Quarter 1,                        | 1300107725-007 |

|  |                                                             |                                   |  |
|--|-------------------------------------------------------------|-----------------------------------|--|
|  | And Sewerage Joint Stock Company<br>- Phu Tan Water Supply. | Phu Tan Ward, Vinh Long Province. |  |
|--|-------------------------------------------------------------|-----------------------------------|--|

**7. Employees**

As at the end of the accounting period, the Company had 272 employees (the number at the beginning of the year was 272 employees).

**II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING****1. Fiscal Year**

The Company's fiscal year begins on January 1 and ends on December 31 each year.

This financial report is the interim financial report for Quarter 2, 2026.

**2. Currency Used in Accounting**

The currency used in accounting is the Vietnamese Dong (VND) because revenues and expenses are primarily conducted in VND.

**III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM****1. Accounting Standards and System**

The Company applies the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance, as well as the circulars guiding the implementation of the Accounting Standards issued by the Ministry of Finance in the preparation of the financial statements.

**2. Statement of compliance with Accounting Standards and Accounting Regime**

The Board of General Directors ensures that the requirements of the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance, as well as the circulars guiding the implementation of the Accounting Standards issued by the Ministry of Finance, have been complied with in the preparation of the financial statements.

**3. Accounting form applied: Computerized accounting system.****IV. ACCOUNTING POLICIES****1. Basis of preparing semi-annual financial statements**

Semi-annual financial statements are prepared on the accrual basis (except for information related to cash flows).

**2. Cash and cash equivalents**

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value.

**3. Receivables**

Receivables are presented at book value less allowance for doubtful receivables.

The classification of receivables into trade receivables and other receivables is based on the following principle:

- Trade receivables reflect commercial receivables arising from buy-sell transactions between the Company and independent buyers, including receivables from export sales consigned to other entities.
- Other receivables reflect non-trade receivables not related to buy-sell transactions.

Allowance for doubtful receivables is established for each doubtful receivable based on the overdue age or estimated potential loss, specifically as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from over 6 months to under 1 year.
  - 50% of the value for receivables overdue from 1 year to under 2 years.
  - 70% of the value for receivables overdue from 2 years to under 3 years.
  - 100% of the value for receivables overdue from 3 years or more.
- For receivables not yet overdue but with low collectability: based on the estimated potential loss to establish an allowance.

Increases and decreases in the balance of the allowance for doubtful receivables required at the end of the accounting period are recognized in enterprise management expenses.

#### **4. Inventories**

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: include purchase cost and other directly attributable costs incurred to bring the inventories to their present location and condition.
- Work in progress: includes direct materials cost and manufacturing overhead.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory values are determined using the weighted average method and are accounted for under the perpetual inventory system.

Provision for inventory obsolescence is made for each item of inventory where cost exceeds net realizable value. Any increase or decrease in the provision required at the end of the financial year is recognized in cost of goods sold.

#### **5. Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point they are ready for use. Costs incurred after initial recognition are only added to the cost of the fixed asset if they are certain to increase the future economic benefits from the use of that asset. Costs incurred that do not meet this condition are recognized as operating expenses in the period.

When tangible fixed assets are sold or disposed of, the cost and accumulated depreciation are removed, and any gain or loss on disposal is recognized in income or expense for the period.

Tangible fixed assets are depreciated using the straight-line method based on estimated useful lives in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, of the Ministry of Finance and Circular No. 147/2016/TT-BTC dated October 13, 2016, of the Ministry of Finance amending and supplementing some articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017, of the Ministry of Finance amending and supplementing some articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC of the Ministry of Finance. The depreciation periods for tangible fixed assets are as follows:

Fixed asset type

Number of years

---

| <u>Fixed asset type</u>                   | <u>Number of years</u> |
|-------------------------------------------|------------------------|
| Buildings and structures                  | 10 – 30                |
| Machinery and equipment                   | 05 – 20                |
| Transportation and transmission equipment | 10 – 25                |
| Management equipment and tools            | 05 – 10                |

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## **6. Intangible Fixed Assets**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point they are ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as operating expenses in the period unless these costs are directly attributable to a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and the resulting gain or loss is recognized in income or expense for the period.

The Company's intangible fixed assets include:

### ***Software programs***

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original cost of computer software is the total cost incurred by the Company up to the time the software is put into use. Computer software is depreciated using the straight-line method over 03 years.

## **7. Prepaid expenses**

Prepaid expenses include actual costs incurred that relate to the results of business operations of multiple accounting periods. The Company's prepaid expenses include the following:

### ***Tools and equipment***

Tools and equipment that have been put into use are allocated to expenses on a straight-line basis over a period not exceeding 36 months.

### ***Repair costs of fixed assets***

Major repair costs of fixed assets incurred on a one-off basis are allocated to expenses on a straight-line basis over a period not exceeding 36 months.

## **8. Construction in progress**

Construction in progress reflects the direct costs (including related interest expenses in accordance with the Company's accounting policies) of assets under construction, machinery and equipment being installed for production, leasing, and management purposes, as well as costs related to fixed asset repairs in progress. These assets are recorded at cost and are not depreciated.

## **9. Payables and accrued expenses**

Payables and accrued expenses are recognized for amounts payable in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is performed according to the following principles:

- Trade payables reflect commercial payables arising from transactions for the purchase of goods, services, and assets where the seller is an independent entity from the Company, including payables for imports through a trustee.

- Accrued expenses reflect payables for goods and services received from sellers or provided to buyers but not yet paid due to the lack of invoices or complete accounting records and documents, and payables to employees for vacation pay, and accrued production and business expenses.
- Other payables reflect non-trade payables not related to the purchase, sale, or provision of goods and services.

**10. Owner's equity**

*Owner's contributed capital*

Owner's contributed capital is recorded at the actual capital contributed by the owners.

**11. Profit distribution**

Profit after corporate income tax is provisionally appropriated to funds according to the Resolution of the General Meeting of Shareholders.

**12. Revenue and income recognition**

Revenue is recognized when the Company has the ability to receive identifiable economic benefits with certainty. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales discounts, and sales returns.

*Revenue from sales of goods, finished products: materials, finished clean water*

Revenue from the sale of goods and finished products is recognized when all of the following conditions are met:

- The Company has transferred the significant risks and rewards of ownership of the product or goods to the buyer.
- The Company no longer retains managerial rights as the owner of the goods, finished products, or control over the goods.
- Revenue is relatively certain.
- The Company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction are identifiable.

*Construction Revenue*

When the outcome of a contract can be estimated reliably:

- For construction contracts stipulating that the contractor is paid based on the planned progress, revenue and expenses related to the contract are recognized in proportion to the percentage of completion determined by the Company as of the financial year-end.
- For construction contracts stipulating that the contractor is paid based on the value of completed work, revenue and expenses related to the contract are recognized in proportion to the percentage of completion confirmed by the client and reflected on issued invoices.

Increases or decreases in construction volume, compensation receipts, and other revenues are only recognized when agreed upon with the client.

When the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognized only to the extent of contract costs incurred for which recovery is probable.
- Contract costs are recognized as expenses when incurred.

The difference between the total cumulative revenue recognized for the construction contract and the cumulative amount recorded on progress payment invoices is recognized as a receivable or payable related to the contract's planned progress.

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***Interest Income***

Interest income is recognized on an accrual basis, determined based on the outstanding balance of deposit accounts and the actual interest rate for each period.

**13. Cost of Goods Sold**

Cost of goods sold is the total cost of goods, finished products, and direct costs of completed construction activities, along with other costs included in the cost of sales.

**14. Finance Costs**

Finance costs are expenses related to financing activities, including borrowing costs.

**15. Selling and Administrative Expenses**

Selling and administrative expenses are all expenses incurred in the process of selling products, goods, providing services, and general management of the Company.

**16. Borrowing Costs**

Borrowing costs include interest on loans and other costs directly attributable to borrowing.

Borrowing costs are expensed as incurred. If borrowing costs are directly attributable to the acquisition, construction, or production of a qualifying asset that takes an extended period of time (over 12 months) to get ready for its intended use or sale, then these borrowing costs are capitalized. For loans specifically used for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income earned from the temporary investment of borrowed funds is deducted from the cost of the related asset.

For general borrowings partially used for the acquisition, construction, or production of a qualifying asset, the capitalized borrowing cost is determined by applying a capitalization rate to the weighted-average accumulated expenditures for the asset. The capitalization rate is the weighted-average interest rate on outstanding borrowings during the period, excluding specific borrowings for a particular asset.

**17. Corporate Income Tax**

***Current Income Tax***

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income, and tax loss carryforwards.

The corporate income tax rate is 20%.

The Company receives corporate income tax incentives for the An Hiep Water Plant Investment Project and the Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (corporate income tax exemption for 4 years from 2017 and a 50% reduction for the next 9 years, from 2021).

**18. Related Party**

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operational policy decisions. Parties are also considered related if they are subject to common control or significant influence.

In considering the relationship of related parties, the substance of the relationship is more important than the legal form.

**V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM BALANCE SHEET (UNIT: VND)**

**1. Cash and cash equivalents**

Ending balance

Beginning balance

|                    | <u>Ending balance</u>        | <u>Beginning balance</u>     |
|--------------------|------------------------------|------------------------------|
| - Cash             | 5.065.391                    | 3.104.319                    |
| - Demand Deposits  | 38.320.325.816               | 33.826.788.144               |
| - Cash equivalents | 32.684.413.264               | 22.205.135.646               |
| <b>Total</b>       | <b><u>71.009.804.471</u></b> | <b><u>56.035.028.109</u></b> |

**Cash equivalents**

Are term deposits with a maturity of less than 3 months.

Details include:

|                               | <u>Ending balance</u>        | <u>Beginning balance</u>     |
|-------------------------------|------------------------------|------------------------------|
| - Term deposits at VietinBank | 30.684.413.264               | 20.205.135.646               |
| - Term deposits at Nam A Bank | 2.000.000.000                | 2.000.000.000                |
| <b>Total</b>                  | <b><u>32.684.413.264</u></b> | <b><u>22.205.135.646</u></b> |

**2. Short-term receivables from customers**

|                                                                           | <u>Ending balance</u>     | <u>Beginning balance</u>  |
|---------------------------------------------------------------------------|---------------------------|---------------------------|
| <i>Receivables from related parties</i>                                   | -                         | -                         |
| <i>Receivables from other customers</i>                                   | <b>844.634.497</b>        | <b>757.934.488</b>        |
| - Receivables from households for water charges                           | 843.903.697               | 757.934.488               |
| - Receivable from Viet Hoang Classic Trading and Services Company Limited | 730.800                   | -                         |
| <b>Total</b>                                                              | <b><u>844.634.497</u></b> | <b><u>757.934.488</u></b> |

**3. Short-term advances to suppliers**

|                                                                         | <u>Ending balance</u>       | <u>Beginning balance</u>    |
|-------------------------------------------------------------------------|-----------------------------|-----------------------------|
| <i>Advances to related parties</i>                                      | -                           | -                           |
| <i>Advances to other individuals and organizations</i>                  | <b>1.812.173.515</b>        | <b>5.109.020.930</b>        |
| - Hung Phat - HDC Company Limited (*)                                   | 394.194.463                 | -                           |
| - Thien An T&T Construction Consulting One Member Company Limited (**)  | 255.304.794                 | -                           |
| - Truong An Water Technology and Construction Joint Stock Company (***) | 408.420.122                 | -                           |
| - Other suppliers                                                       | 754.254.136                 | 5.109.020.930               |
| <b>Total</b>                                                            | <b><u>1.812.173.515</u></b> | <b><u>5.109.020.930</u></b> |

(\*) Advance payment under the construction contract for the old MCB and old MCN water supply networks in 2026.

(\*\*) Advance payment for the renovation of Level 1 and Level 2 pumping stations at Luong Quoi Water Plant.

(\*\*\*) Advance payment for the water supply networks in communes and wards – Phase 1/2026.

**4. Other short-term receivables**

|                     | <u>Ending balance</u>     |                  | <u>Beginning balance</u>  |                  |
|---------------------|---------------------------|------------------|---------------------------|------------------|
|                     | <u>Value</u>              | <u>Allowance</u> | <u>Value</u>              | <u>Allowance</u> |
| - Advances          | -                         | -                | -                         | -                |
| - Other receivables | 160.000.000               | -                | 214.194.463               | -                |
| <b>Total</b>        | <b><u>160.000.000</u></b> | <b><u>-</u></b>  | <b><u>214.194.463</u></b> | <b><u>-</u></b>  |

**5. Inventories**

|                       | <u>Ending balance</u> |                  | <u>Beginning balance</u> |                  |
|-----------------------|-----------------------|------------------|--------------------------|------------------|
|                       | <u>Original cost</u>  | <u>Allowance</u> | <u>Original cost</u>     | <u>Allowance</u> |
| - Raw materials (*)   | 13.658.482.419        | -                | 10.635.602.758           | -                |
| - Tools and equipment | 16.374.897            | -                | 16.694.702               | -                |

**BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

103 Nguyen Hue, An Hoi Ward, Vinh Long Province

Form No. B 09a – DN  
(Issued together with Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

|                    | Ending balance        |           | Beginning balance     |           |
|--------------------|-----------------------|-----------|-----------------------|-----------|
|                    | Original cost         | Allowance | Original cost         | Allowance |
| - Work in progress | -                     | -         | -                     | -         |
| <b>Total</b>       | <b>13.674.857.316</b> | <b>-</b>  | <b>10.652.297.460</b> | <b>-</b>  |

(\*) Raw materials are mainly water industry equipment (water pipes, water meters, etc.)

**6. Tangible fixed assets**

|                                                 | Buildings and structures | Machinery and equipment | Transportation and transmission equipment | Management equipment and tools | Total                    |
|-------------------------------------------------|--------------------------|-------------------------|-------------------------------------------|--------------------------------|--------------------------|
| <b>Historical cost</b>                          |                          |                         |                                           |                                |                          |
| Beginning balance of the year                   | 226.892.698.900          | 96.743.877.697          | 678.323.130.755                           | 6.475.055.668                  | 1.008.434.763.020        |
| Beginning balance of the period                 | 226.854.517.082          | 96.940.692.471          | 680.255.464.669                           | 6.475.055.668                  | 1.010.525.729.890        |
| Increase during the period                      | 3.063.634.466            | 1.739.683.328           | 25.322.928.722                            | 49.000.000                     | 30.175.246.516           |
| - Increase from new purchases                   | -                        | -                       | -                                         | 49.000.000                     | 49.000.000               |
| - Completed construction and investment         | 3.063.634.466            | 1.739.683.328           | 25.322.928.722                            | -                              | 30.126.246.516           |
| - Other increases                               | -                        | -                       | -                                         | -                              | -                        |
| Decrease during the period                      | -                        | (608.070.000)           | (1.255.542.000)                           | -                              | (1.863.612.000)          |
| - Liquidation and divestiture                   | -                        | (559.070.000)           | (1.250.000.000)                           | -                              | (1.809.070.000)          |
| - Other decreases                               | -                        | (49.000.000)            | (5.542.000)                               | -                              | (54.542.000)             |
| <b>Ending balance</b>                           | <b>229.918.151.548</b>   | <b>98.072.305.799</b>   | <b>704.322.851.391</b>                    | <b>6.524.055.668</b>           | <b>1.038.837.364.406</b> |
| <i>Of which:</i>                                |                          |                         |                                           |                                |                          |
| Fully depreciated but still in use              | 59.848.817.819           | 37.608.409.508          | 185.538.961.072                           | 777.349.091                    | 283.773.537.490          |
| <b>Accumulated depreciation</b>                 |                          |                         |                                           |                                |                          |
| Beginning balance of the year                   | 125.574.388.333          | 57.276.548.137          | 397.045.268.469                           | 4.723.739.850                  | 584.619.944.789          |
| Beginning balance of the period                 | 127.513.982.133          | 59.350.238.769          | 403.406.414.553                           | 4.909.776.428                  | 595.180.411.883          |
| Increase during the period                      | 1.969.756.334            | 3.150.394.703           | 6.570.420.426                             | 188.120.896                    | 11.878.692.359           |
| - Depreciation                                  | 1.969.756.334            | 3.150.394.703           | 6.570.420.426                             | 188.120.896                    | 11.878.692.359           |
| Decrease during the period                      | -                        | (559.070.000)           | (1.253.464.581)                           | -                              | (1.812.534.581)          |
| - Liquidation and divestiture                   | -                        | (559.070.000)           | (1.250.000.000)                           | -                              | (1.809.070.000)          |
| - Other decreases                               | -                        | -                       | (3.464.581)                               | -                              | (3.464.581)              |
| <b>Ending balance</b>                           | <b>129.483.738.467</b>   | <b>61.941.563.472</b>   | <b>408.723.370.398</b>                    | <b>5.097.897.324</b>           | <b>605.246.569.661</b>   |
| <b>Net book value</b>                           |                          |                         |                                           |                                |                          |
| Beginning balance of the year                   | 101.318.310.567          | 39.467.329.560          | 281.277.862.286                           | 1.751.315.818                  | 423.814.818.231          |
| Beginning balance of the period                 | 99.340.534.949           | 37.590.453.702          | 276.849.050.116                           | 1.565.279.240                  | 415.345.318.007          |
| <b>Ending balance</b>                           | <b>100.434.413.081</b>   | <b>36.130.742.327</b>   | <b>295.599.480.993</b>                    | <b>1.426.158.344</b>           | <b>433.590.794.745</b>   |
| <i>Of which:</i>                                |                          |                         |                                           |                                |                          |
| Carrying amount of pledged and mortgaged assets | 59.073.018.260           | 3.749.418.017           | 147.015.522.698                           | -                              | 209.837.958.975          |

**7. Intangible fixed assets**

|                                    | Software/Programs    | Plus                 |
|------------------------------------|----------------------|----------------------|
| <b>Historical cost</b>             |                      |                      |
| Beginning balance of the year      | 1.513.000.000        | 1.513.000.000        |
| Beginning balance of the period    | 1.513.000.000        | 1.513.000.000        |
| Increase during the period         | -                    | -                    |
| Decrease during the period         | -                    | -                    |
| <b>Ending balance</b>              | <b>1.513.000.000</b> | <b>1.513.000.000</b> |
| <i>Including:</i>                  |                      |                      |
| Fully depreciated but still in use | 1.338.000.000        | 1.338.000.000        |
| <b>Accumulated depreciation</b>    |                      |                      |
| Beginning balance of the year      | 1.405.981.735        | 1.405.981.735        |
| Beginning balance of the period    | 1.420.565.068        | 1.420.565.068        |
| Depreciation during the period     | 14.583.333           | 14.583.333           |
| Decrease during the period         | -                    | -                    |
| <b>Ending balance</b>              | <b>1.435.148.401</b> | <b>1.435.148.401</b> |
| <b>Net book value</b>              |                      |                      |
| Beginning balance of the year      | 107.018.265          | 107.018.265          |
| Beginning balance of the period    | 92.434.932           | 92.434.932           |
| <b>Ending balance</b>              | <b>77.851.599</b>    | <b>77.851.599</b>    |

**8. Construction in progress**

|                                                                                                     | Beginning of<br>year balance | Beginning<br>balance | Costs incurred<br>during the<br>period | Transferred to<br>fixed assets<br>during the<br>period | Other<br>decreases<br>Other | Ending<br>balance  |
|-----------------------------------------------------------------------------------------------------|------------------------------|----------------------|----------------------------------------|--------------------------------------------------------|-----------------------------|--------------------|
| Acquisition of fixed assets                                                                         | 4.629.630                    | 14.814.815           | 5.277.778                              | -                                                      | -                           | 20.092.593         |
| - ISUZU NQR 75HE5 truck                                                                             | -                            | 14.814.815           | -                                      | -                                                      | -                           | 14.814.815         |
| - 5m <sup>3</sup> water tank                                                                        | -                            | -                    | -                                      | -                                                      | -                           | -                  |
| - Salinity measuring device                                                                         | 4.629.630                    | -                    | -                                      | -                                                      | -                           | -                  |
| - 75 kW water pump, Q =<br>550 m <sup>3</sup> /h, H = 38 m                                          | -                            | -                    | 5.277.778                              | -                                                      | -                           | 5.277.778          |
| <b>Construction in<br/>progress</b>                                                                 | <b>1.698.644.066</b>         | <b>2.273.247.761</b> | <b>28.304.036.215</b>                  | <b>(29.932.926.516)</b>                                | <b>-</b>                    | <b>644.357.460</b> |
| - Domestic wastewater<br>treatment system at Son<br>Dong Water Plant                                | 9.000.000                    | -                    | -                                      | -                                                      | -                           | -                  |
| - Giong Trom District<br>network expansion in 2025<br>(Phase 2) - Various<br>distribution pipelines | 101.062.581                  | -                    | -                                      | -                                                      | -                           | -                  |
| - Water supply pipeline<br>along the service road of<br>Rach Mieu 2 Bridge                          | 416.544.326                  | 422.277.167          | 6.767.250.222                          | (7.189.527.389)                                        | -                           | -                  |
| - Water supply pipeline from<br>Huynh Tan Phat Street to<br>Phong Nam Industrial<br>Cluster         | 345.401.894                  | 464.794.851          | 7.119.208.537                          | (7.584.003.388)                                        | -                           | -                  |
| - Water supply pipeline<br>crossing the Ham Luong<br>River                                          | 599.524.650                  | 599.524.650          | 10.194.873.295                         | (10.794.397.945)                                       | -                           | -                  |
| - 100 m <sup>3</sup> /h water treatment<br>unit at Cho Lach Water<br>Supply Station                 | 144.423.238                  | 158.287.322          | 2.905.347.144                          | (3.063.634.466)                                        | -                           | -                  |
| - Installation of booster<br>pumps at Chet Say in 2025                                              | 82.687.377                   | 623.921.636          | 677.441.692                            | (1.301.363.328)                                        | -                           | -                  |
| - Other construction                                                                                | -                            | 4.442.135            | 639.915.325                            | -                                                      | -                           | 644.357.460        |

**BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

103 Nguyen Hue, An Hoi Ward, Vinh Long Province

Form No. B 09a – DN  
(Issued together with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

|                                  | Beginning of<br>year balance | Beginning<br>balance | Costs incurred<br>during the<br>period | Transferred to<br>fixed assets<br>during the<br>period | Other<br>decreases<br>Other | Ending<br>balance  |
|----------------------------------|------------------------------|----------------------|----------------------------------------|--------------------------------------------------------|-----------------------------|--------------------|
| <i>projects</i>                  |                              |                      |                                        |                                                        |                             |                    |
| Major repairs of fixed<br>assets | -                            | -                    | -                                      | -                                                      | -                           | -                  |
| <b>Total</b>                     | <b>1.703.273.696</b>         | <b>2.288.062.576</b> | <b>28.309.313.993</b>                  | <b>(29.932.926.516)</b>                                | <b>-</b>                    | <b>664.450.053</b> |

**9. Prepaid expenses:**

**9a. Short-term prepaid expenses**

Mainly insurance premium expenses.

**9b. Long-term prepaid expenses**

|                                                          | Ending balance        | Beginning balance     |
|----------------------------------------------------------|-----------------------|-----------------------|
| - Cost of installing meters and replacing flow<br>meters | 24.539.752.232        | 21.366.879.957        |
| - Other long-term prepaid expenses                       | 7.371.895.333         | 7.864.876.379         |
| <b>Total</b>                                             | <b>31.911.647.565</b> | <b>29.231.756.336</b> |

**Increase/decrease in long-term prepaid expenses**

|                                 | This period           | Prior period          |
|---------------------------------|-----------------------|-----------------------|
| Beginning balance of the year   | 29.231.756.336        | 23.071.536.153        |
| Beginning balance of the period | 29.421.392.952        | 23.194.269.827        |
| Increase during the period      | 7.127.600.691         | 6.611.203.202         |
| Allocation during the period    | (4.637.346.078)       | (4.302.333.837)       |
| <b>Ending balance</b>           | <b>31.911.647.565</b> | <b>25.503.139.192</b> |

**10. Short-term payables to suppliers**

|                                                                                        | Ending balance       | Beginning balance    |
|----------------------------------------------------------------------------------------|----------------------|----------------------|
| <i>Payable to related parties</i>                                                      | -                    | -                    |
| <i>Payable to other suppliers</i>                                                      | 7.373.628.866        | 2.969.592.536        |
| - Do Hoan Sinh Technologies Solutions for Water<br>and Environment Company Limited (*) | 1.976.826.900        | -                    |
| - Hawaco Southern Joint Stock Company (**)                                             | 2.545.862.400        | -                    |
| - Other suppliers                                                                      | 2.850.939.566        | 2.969.592.536        |
| <b>Total</b>                                                                           | <b>7.373.628.866</b> | <b>2.969.592.536</b> |

(\*) Purchase of clean water.

(\*\*) Purchase of water supply materials.

**11. Short-term customer advances**

These are advances received for clean water supply in districts.

**12. Taxes and amounts payable to the State**

|                           | Beginning balance |            | Beginning balance<br>of the period |            | Arising during the<br>period |                 | Ending balance |            |
|---------------------------|-------------------|------------|------------------------------------|------------|------------------------------|-----------------|----------------|------------|
|                           | Payable           | Receivable | Payable                            | Receivable | Payable                      | Receivable      | Payable        | Receivable |
| - Output VAT              | -                 | -          | 293.014.169                        | -          | -                            | (293.014.169)   | -              | -          |
| - Corporate<br>Income Tax | 1.679.434.094     | -          | 2.627.173.375                      | -          | 3.415.283.249                | (2.627.173.375) | 3.415.283.249  | -          |
| - Personal Income<br>Tax  | 72.061.799        | -          | 33.058.203                         | -          | 70.374.609                   | (56.516.406)    | 46.916.406     | -          |

|                                | Beginning balance    |                   | Beginning balance of the period |                   | Arising during the period |                        | Ending balance       |            |
|--------------------------------|----------------------|-------------------|---------------------------------|-------------------|---------------------------|------------------------|----------------------|------------|
|                                | Payable              | Receivable        | Payable                         | Receivable        | Payable                   | Receivable             | Payable              | Receivable |
| - Resource Tax                 | 714.391.782          | -                 | 51.909.840                      | -                 | 155.963.540               | (158.407.700)          | 49.465.680           | -          |
| - Environmental Protection Fee | 491.587.504          | -                 | 1.560.480.748                   | -                 | 4.948.598.387             | (4.933.058.106)        | 1.576.021.029        | -          |
| - Land and Land Rental Tax     | -                    | 72.769.941        | -                               | 72.769.941        | 241.158.456               | (168.388.515)          | -                    | -          |
| - Other Taxes                  | -                    | -                 | -                               | -                 | 321.406.914               | (321.406.914)          | -                    | -          |
| <b>Total</b>                   | <b>2.957.475.179</b> | <b>72.769.941</b> | <b>4.565.636.335</b>            | <b>72.769.941</b> | <b>9.152.785.155</b>      | <b>(8.557.965.185)</b> | <b>5.087.686.364</b> | <b>-</b>   |

**12a. Value Added Tax (VAT)**

The Company pays value-added tax using the credit method.

**12b. Corporate Income Tax ("CIT")**

The company must pay corporate income tax on taxable income at a rate of 20%.

Corporate income tax payable during the period is estimated as follows:

|                                                                                     | <b>This period</b>   | <b>Prior period</b>  |
|-------------------------------------------------------------------------------------|----------------------|----------------------|
| Total accounting profit before tax                                                  | 19.758.137.093       | 20.112.189.287       |
| Adjustments increasing or decreasing accounting profit to determine taxable income: |                      |                      |
| - Increasing adjustments                                                            | -                    | -                    |
| + <i>Unreasonable, invalid expenses</i>                                             | -                    | -                    |
| - Decreasing adjustments                                                            | -                    | -                    |
| Taxable income                                                                      | 19.758.137.093       | 20.112.189.287       |
| Tax-preferential income (*)                                                         | 5.363.441.698        | 5.801.876.460        |
| + <i>Income with 50% tax reduction</i>                                              | 5.363.441.698        | 5.801.876.460        |
| Corporate income tax rate                                                           | 20%                  | 20%                  |
| Corporate income tax payable at the standard rate                                   | 3.951.627.419        | 4.022.437.857        |
| Corporate income tax exemptions and reductions (*)                                  | (536.344.170)        | (580.187.646)        |
| <b>Total Corporate Income Tax Payable</b>                                           | <b>3.415.283.249</b> | <b>3.442.250.211</b> |

(\*) The Company is entitled to corporate income tax incentives when implementing investment projects in the fields and geographical areas eligible for tax incentives in Ben Tre Province. Including: An Hiep Water Plant Investment Project and Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (corporate income tax exemption for 4 years from 2017 and a 50% reduction for the next 9 years, from 2021).

**13. Payables to Employees**

The salary fund payable represents unpaid salaries accrued for management officers and employees.

|                                     | <b>Ending balance</b> | <b>Beginning balance</b> |
|-------------------------------------|-----------------------|--------------------------|
| - Management officials, controllers | 1.171.784.808         | 1.777.040.112            |
| - Employees                         | 6.681.920.670         | 7.820.276.825            |
| <b>Total</b>                        | <b>7.853.705.478</b>  | <b>9.597.316.937</b>     |

**14. Short-term payables**

Represents prepaid interest expenses payable to banks.

**15. Other short-term payables**

|                                                  | <b>Ending balance</b> | <b>Beginning balance</b> |
|--------------------------------------------------|-----------------------|--------------------------|
| <i>Payable to related parties</i>                | -                     | -                        |
| <i>Payable to other units and individuals</i>    | 212.088.867           | 88.532.138               |
| - Receipt of short-term deposits and collaterals | 209.569.351           | 86.934.526               |
| - Other short-term payables                      | 2.519.516             | 1.597.612                |

|       | Ending balance | Beginning balance |
|-------|----------------|-------------------|
| Total | 212.088.867    | 88.532.138        |

**16. Short-term and long-term borrowings and lease liabilities**

**16a. Short-term borrowings and lease liabilities**

|                                                                | Ending balance        |                       | Beginning balance     |                       |
|----------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                                | Value                 | Solvency              | Value                 | Solvency              |
| Short-term borrowings from related parties                     | -                     | -                     | -                     | -                     |
| Short-term borrowings from other organizations and individuals | -                     | -                     | -                     | -                     |
| Current portion of long-term debt                              | 10.636.300.000        | 10.636.300.000        | 16.011.100.000        | 16.011.100.000        |
| - VDB – Ben Tre Branch <sup>(1)</sup>                          | 900.000.000           | 900.000.000           | 6.608.000.000         | 6.608.000.000         |
| - VietinBank - Ben Tre Branch <sup>(2)</sup>                   | 5.160.300.000         | 5.160.300.000         | 5.087.100.000         | 5.087.100.000         |
| - BIDV – Ben Tre Branch <sup>(3)</sup>                         | 4.576.000.000         | 4.576.000.000         | 4.316.000.000         | 4.316.000.000         |
| <b>Total</b>                                                   | <b>10.636.300.000</b> | <b>10.636.300.000</b> | <b>16.011.100.000</b> | <b>16.011.100.000</b> |

Details of short-term loan transactions during the period are as follows:

|                    | Beginning balance of the year | Beginning balance of the period | Loans incurred during the period | Transfer from long-term loans | Loan repayments during the period | Ending balance        |
|--------------------|-------------------------------|---------------------------------|----------------------------------|-------------------------------|-----------------------------------|-----------------------|
| Long-term debt due | 16.011.100.000                | 11.634.300.000                  | -                                | 3.594.075.000                 | (4.592.075.000)                   | 10.636.300.000        |
| <b>Total</b>       | <b>16.011.100.000</b>         | <b>11.634.300.000</b>           | <b>-</b>                         | <b>3.594.075.000</b>          | <b>(4.592.075.000)</b>            | <b>10.636.300.000</b> |

**16b. Long-term borrowings and lease liabilities**

|                                                                                                         | Ending balance |                | Beginning balance |                |
|---------------------------------------------------------------------------------------------------------|----------------|----------------|-------------------|----------------|
|                                                                                                         | Value          | Solvency       | Value             | Solvency       |
| Long-term borrowings from related parties                                                               | -              | -              | -                 | -              |
| Long-term borrowings from other organizations and individuals                                           | 54.700.268.282 | 54.700.268.282 | 36.464.418.282    | 36.464.418.282 |
| - Vietnam Development Bank – Ben Tre Branch <sup>(1)</sup>                                              | 7.287.000.000  | 7.287.000.000  | -                 | -              |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch <sup>(2)</sup>            | 16.069.012.000 | 16.069.012.000 | 18.194.162.000    | 18.194.162.000 |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch <sup>(3)</sup> | 15.982.256.282 | 15.982.256.282 | 18.270.256.282    | 18.270.256.282 |
| - Vinh Long Provincial Development Investment                                                           | 15.362.000.000 | 15.362.000.000 | -                 | -              |

|                     | Ending balance        |                       | Beginning balance     |                       |
|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                     | Value                 | Solvency              | Value                 | Solvency              |
| Fund <sup>(4)</sup> |                       |                       |                       |                       |
| <b>Total</b>        | <b>54.700.268.282</b> | <b>54.700.268.282</b> | <b>36.464.418.282</b> | <b>36.464.418.282</b> |

*(1). This represents the loan under the following agreement:*

- a) Investment project loan granted by the Vietnam Development Bank – Vinh Long Branch under Credit Agreement No. 01/2025/HĐTĐDT-VDB-VLO dated 9 December 2025.*
- Credit limit: 9.600.000.000 VND;
  - Loan term: 10 years (including a three-month grace period from the date of the first loan disbursement);
  - Interest rate: 7,02% per annum;
  - Collateral: In accordance with Mortgage Agreement No. 01/2025/HĐTCTS-VDB-VLO dated 9 December 2025, comprising assets to be formed in the future and assets of the An Hiep Project.
  - The outstanding principal balance as at 30 June 2026 was 8.187.000.000 VND, of which 900.000.000 VND is due for repayment in 2026.

*(2). This represents the loans under the following agreements:*

- a) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 27873.069/2022-HĐCVDADT/NHCT780005-BEWACO dated 30 December 2022*
- Credit limit: 16.500.000.000 VND;
  - Loan term: 84 months
  - Interest rate: 11% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts;
  - Loan purpose: Reimbursement of project expenses
  - Collateral: Assets to be formed in the future.
  - The outstanding principal balance as at 30 June 2026 was 8.652.000.000 VND, of which 2.472.000.000 VND is due for repayment in 2026.
- b) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 38670.084/2023-HĐCVDADT/NHCT780005-BEWACO dated 29 December 2023*
- Credit limit: 25.000.000.000 VND;
  - Loan term: 84 months
  - Interest rate: 11% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts;
  - Loan purpose: Reimbursement of project expenses
  - Collateral: Assets to be formed in the future.
  - The outstanding principal balance as at 30 June 2026 was 9.321.430.000 VND, of which 2.071.428.000 VND is due for repayment in 2026.
- c) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 14911.028/2024-HĐCVDADT/NHCT780005-BEWACO dated 29 December 2023*
- Credit limit: 3.743.000.000 VND;
  - Loan term: 84 months
  - Interest rate: 10,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
  - Loan purpose: Reimbursement of project expenses
  - Collateral: Assets to be formed in the future
  - The outstanding principal balance as at 30 June 2026 was 2.764.282.000 VND, of which 543.672.000 VND is due for repayment in 2026.
- d) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 14911.010/2026-HĐCVDADT/NHCT780005-BEWACO dated 24 February 2026*

- Credit limit: 5.824.000.000 VND;
- Loan term: 84 months
- Interest rate: 9,7% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Reimbursement of project expenses
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at 30 June 2026 was 491.600.000 VND, of which 73.200.000 VND is due for repayment in 2026.

(3). This represents the loans under the following agreements:

a) Investment project loan granted by the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch under Credit Agreement No. 01/2023/7928997/HĐTD dated 20 June 2023

- Credit limit: 23.000.000.000 VND;
- Loan term: 84 months
- Interest rate: 9,9% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts;
- Loan purpose: Financing the construction of Package 2 – D400 and D315 water supply pipelines under the project “Water Supply Pipeline from Huu Dinh Water Plant to Giao Long Industrial Park”
- Collateral: Assets to be formed in the future.
- The outstanding principal balance as at 30 June 2026 was 13.818.256.282 VND, of which 3.536.000.000 VND is due for repayment in 2026.

b) Investment project loan granted by the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch under Credit Agreement No. 01/2025/7928997/HĐTD dated 25 March 2025

- Credit limit: 7.000.000.000 VND;
- Loan term: 84 months
- Interest rate: 10% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts;
- Loan purpose: Financing the construction of the 5.000 m<sup>3</sup>/day water treatment facility at Phu Tan Water Supply Branch
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at 30 June 2026 was 6.740.000.000 VND, of which 1.040.000.000 VND is due for repayment in 2026.

(4). This represents the loans under the following agreements:

a) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 85/2026.HĐTD dated 20 March 2026.

- Credit limit: 6.390.000.000 VND;
- Loan term: 5 years
- Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Financing the construction of the pipeline from Huynh Tan Phat Street to Phong Nam Industrial Cluster
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at 30 June 2026 was 6.390.000.000 VND, of which no amount is due for repayment in 2026.

b) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 88/2026.HĐTD dated 23 March 2026

- Credit limit: 6.288.000.000 VND;
- Loan term: 5 years
- Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Financing the construction of the water supply pipeline along the service road of Rach Mieu 2 Bridge
- Collateral: Assets to be formed in the future

- The outstanding principal balance as at 30 June 2026 was 6.288.000.000 VND, of which no amount is due for repayment in 2026.

c) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 86/2026.HĐTD dated 20 March 2026

- Credit limit: 2.684.000.000 VND;

- Loan term: 5 years

- Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts

- Loan purpose: Financing the construction of the 100 m<sup>3</sup>/hour water treatment facility at Cho Lach Water Supply Station

- Collateral: Assets to be formed in the future

- The outstanding principal balance as at 30 June 2026 was 2.684.000.000 VND, of which no amount is due for repayment in 2026.

## 17. Bonus and welfare fund

|                                | Beginning of year balance | Beginning balance    | Increase from retained earnings | Other increases  | Fund expenditures during the period | Ending balance       |
|--------------------------------|---------------------------|----------------------|---------------------------------|------------------|-------------------------------------|----------------------|
| Bonus and welfare fund         | 4.468.576.211             | 2.620.173.899        | 4.163.424.208                   | 1.400.000        | (747.273.660)                       | 6.037.724.447        |
| Board of Directors' bonus fund | 380.000.000               | 155.551.641          | 139.943.712                     | -                | -                                   | 295.495.353          |
| <b>Total</b>                   | <b>4.848.576.211</b>      | <b>2.775.725.540</b> | <b>4.303.367.920</b>            | <b>1.400.000</b> | <b>(747.273.660)</b>                | <b>6.333.219.800</b> |

## 18. Owner's equity

### 18a. Statement of Changes in Equity

Information on changes in equity is presented in Appendix 01 attached.

### 18b. Details of owner's capital contribution

|                                                      | Ending balance         |                | Beginning balance      |                |
|------------------------------------------------------|------------------------|----------------|------------------------|----------------|
|                                                      | Common stock           | Percentage (%) | Common stock           | Percentage (%) |
| - Vinh Long Provincial People's Committee            | 188.160.000.000        | 64,00          | 188.160.000.000        | 64,00          |
| - Thuy Anh Water Supply Sewerage Joint Stock Company | 51.095.100.000         | 17,38          | 51.095.100.000         | 17,38          |
| - Hoan Cau Company Limited                           | 44.100.000.000         | 15,00          | 44.100.000.000         | 15,00          |
| - Others                                             | 10.644.900.000         | 3,62           | 10.644.900.000         | 3,62           |
| <b>Total</b>                                         | <b>294.000.000.000</b> | <b>100,00</b>  | <b>294.000.000.000</b> | <b>100,00</b>  |

Charter capital contribution status is as follows:

|              | According to the Business Registration Certificate | Contributed charter capital | Charter capital yet to be contributed |
|--------------|----------------------------------------------------|-----------------------------|---------------------------------------|
|              | 294.000.000.000                                    | 294.000.000.000             | -                                     |
| <b>Total</b> | <b>294.000.000.000</b>                             | <b>294.000.000.000</b>      | <b>-</b>                              |

### 18c. Capital transactions with owners and distribution of dividends and profit sharing

|                                 | This period     | Previous period |
|---------------------------------|-----------------|-----------------|
| - Owner's investment capital    | -               | -               |
| + Beginning period contribution | 294.000.000.000 | 294.000.000.000 |

|                                                   | <u>This period</u> | <u>Previous period</u> |
|---------------------------------------------------|--------------------|------------------------|
| + Capital contribution increase during the period | -                  | -                      |
| + Capital contribution decrease during the period | -                  | -                      |
| + Ending period contribution                      | 294.000.000.000    | 294.000.000.000        |
| - Declared Dividend and Profit                    | -                  | -                      |
| - Distributed dividend and profit                 | -                  | -                      |
| - Dividends and profit payable                    | -                  | -                      |

**18d. Shares**

|                                            | <u>Ending balance</u> | <u>Beginning balance</u> |
|--------------------------------------------|-----------------------|--------------------------|
| Number of registered shares                |                       |                          |
| Number of shares issued/sold to the public | 29.400.000            | 29.400.000               |
| - Common stock                             | 29.400.000            | 29.400.000               |
| - Preferred stock (classified as equity)   | -                     | -                        |
| Number of treasury shares                  |                       |                          |
| - Common Stock                             | -                     | -                        |
| - Preferred Stock                          | -                     | -                        |
| Number of outstanding shares               | 29.400.000            | 29.400.000               |
| - Common Stock                             | 29.400.000            | 29.400.000               |
| - Preferred Stock                          | -                     | -                        |

Par value of outstanding shares: 10.000/share

**18e. Enterprise funds**

Development investment fund is used to expand the business scale or invest in depth of the Company.

**18f. Profit distribution**

*During the period, the Company appropriated profit from the 2025 business results in accordance with Resolution No. 01/NQ-DHĐCĐ dated 26 June 2026, as follows:*

|                                                            |   |                      |
|------------------------------------------------------------|---|----------------------|
| • Appropriation to the 2025 bonus and welfare fund         | : | 2.182.924.208        |
| • Appropriation to the 2025 Board of Management bonus fund | : | 20.443.712           |
| • Appropriation to the 2025 development investment fund    | : | 486.870.068          |
| <b>Total</b>                                               |   | <b>2.690.237.988</b> |

*During the period, the Company appropriated profit from the business results for the second quarter of 2026 in accordance with Resolution No. 01/NQ-DHĐCĐ dated 26 June 2026, as follows:*

|                                                                                      |   |                      |
|--------------------------------------------------------------------------------------|---|----------------------|
| • Appropriation to the bonus and welfare fund for the second quarter of 2026         | : | 1.980.500.000        |
| • Appropriation to the Board of Management bonus fund for the second quarter of 2026 | : | 119.500.000          |
| • Appropriation to the development investment fund for the second quarter of 2026    | : | 2.075.000.000        |
| <b>Total</b>                                                                         |   | <b>4.175.000.000</b> |

**19. Off-balance sheet items**

**19a. Assets held in custody**

|                                                            | <u>Ending balance</u> | <u>Beginning balance</u> |
|------------------------------------------------------------|-----------------------|--------------------------|
| - Historical cost of fixed assets held for safekeeping (*) | 15.258.623.359        | 15.258.623.359           |

(\*) Projects from budget capital. Ben Tre Provincial People's Committee handed over to the Company for safekeeping.

**19b. Bad debts handled**

|                     | <u>Ending balance</u> | <u>Beginning balance</u> |
|---------------------|-----------------------|--------------------------|
| - Bad debts handled | 808.034.814           | 808.505.114              |

**VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM  
FINANCIAL STATEMENTS (Unit: VND)**

**1. Net revenue from sales and service provision**

|                                                                 | <u>Current period</u>        | <u>Prior period</u>          |
|-----------------------------------------------------------------|------------------------------|------------------------------|
| - Revenue from clean water supply                               | 70.453.090.709               | 66.342.037.221               |
| - Revenue from water supply and drainage system<br>construction | 654.676.072                  | 244.826.647                  |
| - Revenue from environmental protection fee<br>collection       | 509.115.061                  | 173.700.293                  |
| - Revenue from goods sales and service provision                | 2.567.400                    | 17.765.896                   |
| <b>Total</b>                                                    | <u><b>71.619.449.242</b></u> | <u><b>66.778.330.057</b></u> |

**2. Cost of goods sold**

|                                                                 | <u>Current period</u>        | <u>Prior period</u>          |
|-----------------------------------------------------------------|------------------------------|------------------------------|
| - Cost of clean water supply                                    | 26.427.202.662               | 22.632.794.156               |
| - Cost of water supply and drainage system<br>construction      | 575.991.519                  | 242.514.459                  |
| - Cost of environmental protection fee collection<br>activities | 89.685.000                   | 112.240.718                  |
| - Cost of goods sold and services provided                      | 2.325.744                    | 1.331.605                    |
| <b>Total</b>                                                    | <u><b>27.095.204.925</b></u> | <u><b>22.988.880.938</b></u> |

**3. Financial income**

Entirely bank deposit interest.

**4. Finance costs**

All are bank loan interest expenses.

**5. Selling expenses**

|                                        | <u>Current period</u>        | <u>Prior period</u>          |
|----------------------------------------|------------------------------|------------------------------|
| - Employee Expenses                    | 3.894.025.343                | 3.602.791.073                |
| - Materials and tools expenses         | 6.015.234.628                | 4.880.057.170                |
| - Depreciation expense of fixed assets | 6.988.800.724                | 6.647.460.227                |
| - Expenses for external services       | 493.111.491                  | 46.054.769                   |
| - Other cash expenses                  | -                            | 1.931.286.284                |
| <b>Total</b>                           | <u><b>17.391.172.186</b></u> | <u><b>17.107.649.523</b></u> |

**6. General and administrative expenses**

|                                        | <u>Current period</u> | <u>Prior period</u> |
|----------------------------------------|-----------------------|---------------------|
| - Employee Expenses                    | 5.934.028.867         | 4.373.167.812       |
| - Depreciation expense of fixed assets | 351.514.833           | 360.307.931         |
| - Allocation expenses                  | 747.581.289           | 777.589.036         |

|                                  | Current period       | Prior period         |
|----------------------------------|----------------------|----------------------|
| - Taxes, fees and charges        | -                    | 11.223.938           |
| - Expenses for external services | 498.191.779          | 118.377.018          |
| - Other cash expenses            | 378.985.681          | 743.393.750          |
| <b>Total</b>                     | <b>7.910.302.449</b> | <b>6.384.059.485</b> |

**7. Current corporate income tax expense**

|                                                               | Current period       | Prior period         |
|---------------------------------------------------------------|----------------------|----------------------|
| - Current year corporate income tax expense on taxable income | 3.415.283.249        | 3.442.250.211        |
| <b>Total current corporate income tax expense</b>             | <b>3.415.283.249</b> | <b>3.442.250.211</b> |

**8. Basic earnings per share**

| Basic earnings per share                                                                                                     | This period     | Prior period    |
|------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| Profit after tax                                                                                                             | 16.342.853.844  | 16.669.939.076  |
| Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to owners of ordinary shares | (2.100.000.000) | (1.905.000.000) |
| - Adjustments increasing                                                                                                     | -               | -               |
| - Adjustments decreasing                                                                                                     | (2.100.000.000) | (1.905.000.000) |
| + Provision for welfare and bonus funds, executive board bonus (*)                                                           | (2.100.000.000) | (1.905.000.000) |
| Profit or loss attributable to owners of ordinary shares                                                                     | 14.242.853.844  | 14.764.939.076  |
| Weighted average number of ordinary shares outstanding during the period (shares)                                            | 29.400.000      | 29.400.000      |
| <b>Basic earnings per share (dong/share)</b>                                                                                 | <b>485</b>      | <b>502</b>      |

(\*) The appropriations to the bonus and welfare fund and the Executive Board bonus fund during the period were provisionally calculated based on the rates specified in Resolution No. 01/NQ-ĐHĐCĐ dated 26 June 2026. These amounts may be revised and adjusted upon a decision of the Company's General Meeting of Shareholders.

**9. Diluted earnings per share**

| Diluted earnings per share                                                                                                   | This period     | Prior period    |
|------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| Profit after tax                                                                                                             | 16.342.853.844  | 16.669.939.076  |
| Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to owners of ordinary shares | (2.100.000.000) | (1.905.000.000) |
| - Adjustments increasing                                                                                                     | -               | -               |
| - Adjustments decreasing                                                                                                     | (2.100.000.000) | (1.905.000.000) |
| + Provision for welfare and bonus funds, executive board bonus (*)                                                           | (2.100.000.000) | (1.905.000.000) |
| Profit or loss attributable to owners of ordinary shares                                                                     | 14.242.853.844  | 14.764.939.076  |
| Weighted average number of ordinary shares outstanding during the period (shares) (**)                                       | 29.400.000      | 29.400.000      |
| Potential ordinary shares to be issued (shares)                                                                              | -               | -               |

|                                                |            |            |
|------------------------------------------------|------------|------------|
| <b>Diluted earnings per share (dong/share)</b> | <b>485</b> | <b>502</b> |
|------------------------------------------------|------------|------------|

(\*) The appropriations to the bonus and welfare fund and the Executive Board bonus fund during the period were provisionally calculated based on the rates specified in Resolution No. 01/NQ-ĐHĐCĐ dated 26 June 2026. These amounts may be revised and adjusted upon a resolution of the Company's General Meeting of Shareholders.

(\*\*) Weighted average number of ordinary shares outstanding during the period (shares) is calculated as follows:

| <b>Items</b>                                                                    | <b>This Period</b> |
|---------------------------------------------------------------------------------|--------------------|
| Ordinary shares outstanding at the beginning of the period                      | 29.400.000         |
| - Effect of additional issuance of ordinary shares                              | -                  |
| - Effect of repurchase of ordinary shares                                       | -                  |
| <b>Weighted average number of ordinary shares outstanding during the period</b> | <b>29.400.000</b>  |

#### 10. Cost of sales by element

| Details include:                       | <b>This period</b>    | <b>Prior period</b>   |
|----------------------------------------|-----------------------|-----------------------|
| - Cost of raw materials and supplies   | 17.062.355.339        | 13.994.930.874        |
| - Labor costs                          | 13.298.618.318        | 11.060.933.249        |
| - Depreciation expense of fixed assets | 11.893.275.692        | 10.103.220.426        |
| - Expenses for external services       | 1.404.047.125         | 846.721.644           |
| - Other cash expenses                  | 8.738.383.086         | 10.474.783.753        |
| <b>Total</b>                           | <b>52.396.679.560</b> | <b>46.480.589.946</b> |

#### VII. OTHER INFORMATION (Unit: VND)

##### 1. Contingent Assets

The Company has no contingent Assets affecting the interim financial statements that require adjustments or disclosures in the Interim Financial Statements.

##### 2. Contingent liabilities

At the time of preparing the interim financial statements, there are no factors indicating the possible occurrence of contingent liabilities that the Company is obligated to settle.

##### 3. Information on related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

##### 3a. Transactions and balances with key management personnel and individuals related to key management personnel (including the Board of Directors, the Supervisory Board and the Board of General Directors)

*Income of key management personnel*

| <b>Salary</b>   | <b>Position</b>                                              | <b>This period</b> | <b>Last period</b> |
|-----------------|--------------------------------------------------------------|--------------------|--------------------|
| Tran Hung       | Chairman of the Board of Directors                           | 278.014.056        | 125.746.931        |
| Tran Thanh Binh | Member of the Board of Directors,<br>General Director        | 249.172.949        | 145.820.362        |
| Phan Thanh Binh | Member of the Board of Directors,<br>Deputy General Director | 219.888.340        | 127.662.228        |
| Phan Thanh Nhan | Deputy General Director                                      | 219.888.340        | 127.662.228        |

| Salary             | Position                         | This period          | Last period        |
|--------------------|----------------------------------|----------------------|--------------------|
| Le Van Phong       | Head of the Board of Supervisors | 238.101.578          | 104.789.107        |
| Vo Thi Thien Trang | Chief Accountant                 | 204.551.265          | 108.041.480        |
| <b>Total</b>       |                                  | <b>1.409.616.528</b> | <b>736.722.336</b> |

| Remuneration      | Position                                                     | This period        | Last period        |
|-------------------|--------------------------------------------------------------|--------------------|--------------------|
| Tran Thanh Binh   | Member of the Board of Directors,<br>General Director        | 27.750.000         | 24.000.000         |
| Phan Thanh Binh   | Member of the Board of Directors,<br>Deputy General Director | 27.750.000         | 24.000.000         |
| Phan Dinh Tan     | Member of the Board of Directors                             | 27.750.000         | 24.000.000         |
| Nguyen Thy Phuong | Member of the Board of Directors                             | 27.750.000         | 24.000.000         |
| Nguyen Dinh Huan  | Member of the Board of Supervisors                           | 20.250.000         | 18.000.000         |
| Ngo Thi Hong Van  | Member of the Board of Supervisors                           | 20.250.000         | 18.000.000         |
| <b>Total</b>      |                                                              | <b>151.500.000</b> | <b>132.000.000</b> |

#### 4. Segment Reporting

The Company selects business segments as primary reporting segments because the Company's risks and rates of return are primarily affected by differences in the products and services it provides. Geographic segments are secondary reporting segments. The Company's business activities are organized and managed according to the nature of the products and services it provides, with each segment being a strategic business unit offering different products and serving different markets.

##### 4a. Business Segment Reporting

The Company has the following main business lines:

- Clean water supply;
- Construction of water supply and drainage lines;
- Sale of goods and provision of services.

|                            | Clean water supply    | Construction of water supply and drainage lines | Environmental Protection Fee Collection Activities | Revenue from sales of goods and provision of services | Total                 |
|----------------------------|-----------------------|-------------------------------------------------|----------------------------------------------------|-------------------------------------------------------|-----------------------|
| <b>This period</b>         |                       |                                                 |                                                    |                                                       |                       |
| Net sales revenue          | 70.453.090.709        | 654.676.072                                     | 509.115.061                                        | 2.567.400                                             | 71.619.449.242        |
| Cost of goods sold         | 26.427.202.662        | 575.991.519                                     | 89.685.000                                         | 2.325.744                                             | 27.095.204.925        |
| <b>Gross profit</b>        | <b>44.025.888.047</b> | <b>78.684.553</b>                               | <b>419.430.061</b>                                 | <b>241.656</b>                                        | <b>44.524.244.317</b> |
| <b>Gross profit margin</b> | <b>62,49%</b>         | <b>12,02%</b>                                   | <b>82,38%</b>                                      | <b>9,41%</b>                                          | <b>62,17%</b>         |

| Last period         |                |             |             |            |                |
|---------------------|----------------|-------------|-------------|------------|----------------|
| Net sales revenue   | 66.342.037.221 | 244.826.647 | 173.700.293 | 17.765.896 | 66.778.330.057 |
| Cost of goods sold  | 22.632.794.156 | 242.514.459 | 112.240.718 | 1.331.605  | 22.988.880.938 |
| Gross profit        | 43.709.243.065 | 2.312.188   | 61.459.575  | 16.434.291 | 43.789.449.119 |
| Gross profit margin | 65,88%         | 0,94%       | 35,38%      | 92,50%     | 65,57%         |

**4b. Geographical area**

During the period, all of the Company's operations were within the territory of Vietnam.

**5. Information on going concern**

As at the date of preparation of the interim financial statements, there were no factors indicating any material uncertainty that may affect the Company's ability to continue as a going concern. Accordingly, the interim financial statements for the second quarter of 2026 ended 30 June 2026 have been prepared on a going concern basis.

**6. Events occurring after the end of the accounting period**

The Company has no events occurring after the reporting period that require adjustments to or disclosures in the interim financial statements.

Approved on 18 day of July 2026

**Prepare****NGUYEN DUY HIEN****Chief Accounta****VO THI THIEN TRANG****Chairman of the Board of Directors****TRAN HUNG**

**BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY**

Address: No. 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province

Notes to the interim financial statements (continued)

For Quarter 2 of 2026 ended June 30, 2026

**APPENDIX NO. 01: CHANGES IN OWNERS' EQUITY**

| Items                                                                                                                      | Owners' equity<br>(charter capital) | Development<br>investment fund | Undistributed post-tax<br>profit | Total            |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------|----------------------------------|------------------|
| A                                                                                                                          | 1                                   | 2                              | 3                                | 4                |
| <i>For Quarter 2 ended June 30, 2025</i>                                                                                   |                                     |                                |                                  |                  |
| Opening balance as at January 1, 2025                                                                                      | 294.000.000.000                     | 111.014.528.469                | 52.997.536.662                   | 458.012.065.131  |
| Opening balance                                                                                                            | 294.000.000.000                     | 113.669.528.469                | 47.306.235.210                   | 454.975.763.679  |
| Increase during the period                                                                                                 |                                     | 7.080.132.357                  | 16.669.939.076                   | 23.750.071.433   |
| - Appropriation from profit                                                                                                |                                     | 7.080.132.357                  |                                  | 7.080.132.357    |
| - Profit for the period                                                                                                    |                                     |                                | 16.669.939.076                   | 16.669.939.076   |
| Decrease during the period                                                                                                 |                                     |                                | (11.122.536.662)                 | (11.122.536.662) |
| - Appropriation to Development Investment Fund from profit after tax according to the 2024 profit allocation plan          |                                     |                                | (3.820.132.357)                  | (3.820.132.357)  |
| - Appropriation to welfare and bonus funds from profit after tax according to the 2024 profit allocation plan              |                                     |                                | (1.953.002.952)                  | (1.953.002.952)  |
| - Appropriation to Executive board bonus from profit after tax for the period according to the 2024 profit allocation plan |                                     |                                | (184.401.353)                    | (184.401.353)    |
| - Allocation to the development investment fund from the business results during the period                                |                                     |                                | (3.260.000.000)                  | (3.260.000.000)  |
| - Allocation to the reward and welfare fund from the business results during the period                                    |                                     |                                | (1.715.000.000)                  | (1.715.000.000)  |
| - Allocation to the management bonus fund from the business results during the period                                      |                                     |                                | (190.000.000)                    | (190.000.000)    |
| Closing balance as at June 30, 2025                                                                                        | 294.000.000.000                     | 120.749.660.826                | 52.853.637.624                   | 467.603.298.450  |
| <i>For Quarter 2 ended June 30, 2026</i>                                                                                   |                                     |                                |                                  |                  |
| Opening balance as at January 1, 2026                                                                                      | 294.000.000.000                     | 126.664.660.826                | 35.030.237.988                   | 455.694.898.814  |
| Opening balance                                                                                                            | 294.000.000.000                     | 128.739.660.826                | 28.793.885.505                   | 451.533.546.331  |
| Increase during the period                                                                                                 |                                     | 2.561.870.068                  | 16.342.853.844                   | 18.904.723.912   |
| - Appropriation from profit                                                                                                |                                     | 2.561.870.068                  |                                  | 2.561.870.068    |
| - Profit for the period                                                                                                    |                                     |                                | 16.342.853.844                   | 16.342.853.844   |
| Decrease during the period                                                                                                 |                                     |                                | (6.865.237.988)                  | (6.865.237.988)  |
| - Appropriation to Development Investment Fund from profit after tax according to the 2025 profit allocation plan          |                                     |                                | (486.870.068)                    | (486.870.068)    |
| - Appropriation to welfare and bonus funds from profit after tax according to the 2025 profit allocation plan              |                                     |                                | (2.182.924.208)                  | (2.182.924.208)  |
| - Appropriation to Executive board bonus from profit after tax for the period according to the 2025 profit allocation plan |                                     |                                | (20.443.712)                     | (20.443.712)     |
| - Allocation to the development investment fund from the business results during the period                                |                                     |                                | (2.075.000.000)                  | (2.075.000.000)  |
| - Allocation to the reward and welfare fund from the business results during the period                                    |                                     |                                | (1.980.500.000)                  | (1.980.500.000)  |
| - Allocation to the management bonus fund from the business results during the period                                      |                                     |                                | (119.500.000)                    | (119.500.000)    |
| Closing balance as at June 30, 2026                                                                                        | 294.000.000.000                     | 131.301.530.894                | 38.271.501.361                   | 463.573.032.255  |

Prepared by



NGUYEN DUY HIEN

Chief Accountant



VO THI THIEN TRANG



Approved on 18<sup>th</sup> July 2026  
Chairman of the Board of Directors

TRAN HUNG

