

**VIET TRUNG QUANG BINH
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 435/GT-VT

Quang Tri, July 19, 2026

Explanation of Profit after
Corporate Income Tax in the
Income Statement for Q2/2026

To:

- State Securities Commission
- Hanoi Stock Exchange

- Listed organization: Viet Trung Quang Binh Joint Stock Company
- Stock code: VTQ

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on the business performance results for Q2/2026 and the actual situation of Viet Trung Quang Binh Joint Stock Company (stock code: VTQ),

The Company hereby provides an explanation for the increase of more than 10% in profit after corporate income tax as presented in the Statement of Profit or Loss for the second quarter of 2026 compared with the corresponding period of the previous year, as follows:

No	INDICATORS	UNIT	Q2/2026	Q2/2025	VARIANCE	% CHANGE
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)=(6)/(5)
1	Rubber latex output	Tons	541.13	131.70	409.43	310.88%
2	Processed wood output	m ³	228.20	53.15	175.05	329.37%
3	Semi-processed wood output	m ³	714.64	311.37	403.27	129.51%
4	Wood chips output	BDT	6,657.36	1,347.86	5,309.50	393.92%
5	Revenue from sales and services	VND	60,516,105,690	16,305,574,949	44,210,530,741	271.14%
6	Cost of goods sold	VND	44,155,673,232	14,708,813,882	29,446,859,350	200.20%
7	Gross profit	VND	16,360,432,458	1,596,761,067	14,763,671,391	924.60%
8	Financial income	VND	38,920,388	31,043,448	7,876,940	25.37%
9	Financial expenses	VND	(5,586,273,646)	(1,450,442,526)	(4,135,831,120)	285.14%
10	Selling & administrative expenses	VND	3,208,270,069	2,538,495,275	669,774,794	26.38%
11	Operating profit (loss)	VND	18,777,356,423	539,751,766	18,237,604,657	3,378.89%
12	Other profit (loss)	VND	125,858,952	134,494,129	(8,635,177)	(6.42%)
13	Profit before tax	VND	18,903,215,375	674,245,895	18,228,969,480	2,703.61%
14	Profit after tax	VND	18,903,215,375	674,245,895	18,228,969,480	2,703.61%

During the second quarter of 2026, the Company's profit after corporate income tax amounted to VND 18,903,215,375, representing an increase of VND 18,228,969,480, or 2,703.61%, compared with the second quarter of 2025.

The principal reasons are as follows:

The Company's production and business activities recorded significant improvements during the second quarter of 2026. Rubber latex production and sales reached 541.13 tonnes, an increase of 409.43 tonnes (up 310.88%) compared with the corresponding period of the previous year. At the same time, production of wood products increased substantially, with finished wood production reaching 228.20 m³, an increase of 175.05 m³ (up 329.37%); semi-finished wood production reaching 714.64 m³, an increase of 403.27 m³ (up 129.51%); and wood chip production reaching 6,657.36 BDT, an increase of 5,309.50 BDT (up 393.92%).

Driven by higher sales volumes, revenue from sales of goods and rendering of services amounted to VND 60,516,105,690, an increase of VND 44,210,530,741, or 271.14%, compared with the second quarter of 2025. Cost of goods sold amounted to VND 44,155,673,232, an increase of VND 29,446,859,350 (up 200.20%). As revenue increased at a faster rate than the cost of goods sold, gross profit reached VND 16,360,432,458, an increase of VND 14,763,671,391, or 924.60%, over the same period last year.

Finance income amounted to VND 38,920,388, an increase of VND 7,876,940 (up 25.37%). During the period, the Company reversed an impairment provision for its financial investment in Hoa Phat Quang Binh Livestock Co., Ltd. in the amount of VND 6,774,438,004, thereby reducing finance costs by VND 4,135,831,120 compared with the corresponding period of the previous year and making a positive contribution to the Company's operating results. In addition, selling and administrative expenses amounted to VND 3,208,270,069, an increase of VND 669,774,794 (up 26.38%) as a result of the expansion of the Company's production and business activities.

As a result of the above factors, operating profit amounted to VND 18,777,356,423, an increase of VND 18,237,604,657 compared with the corresponding period of the previous year. Accordingly, both profit before tax and profit after corporate income tax amounted to VND 18,903,215,375, representing an increase of VND 18,228,969,480, or 2,703.61%, compared with the second quarter of 2025.

The above constitutes the Company's explanation for the increase of more than 10% in profit after corporate income tax for the second quarter of 2026 compared with the corresponding period of the previous year.

Respectfully submitted!

Recipients:

- As above;
- Save Clerical.

On Behalf Of The Board Of Directors
CHAIRMAN



Phan Văn Thành