

**SON LA WATER SUPPLY
JOINT STOCK COMPANY**

No.: 402/CV-NSL

*Re: Explanation of Business Results for Q2/2026
compared to the same period of the previous year*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Son La , July 20, 2026

To:

- **State Securities Commission;**
- **Hanoi Stock Exchange**

Company Name: **Son La Water Supply Joint Stock Company**
Stock symbol: **NSL**
Head office: **No. 55, To Hieu Street, To Hieu Ward, Son La Province**
Phone: **1900636761** Fax: **02123.854539**

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC of the Ministry of Finance, Son La Water Supply Joint Stock Company hereby explains that its after-tax profit in the second quarter of 2026 changed by more than 10% compared to the second quarter of 2025 as follows:

Item	Q2/2026	Q2/2025	Compare	
			Variance	% variance
Accounting profit after tax	4,806,385,813	1,265,366,959	3,541,018,854	279.84%

Net profit after corporate income tax in the second quarter of 2026 reached VND 4,806,385,813, an increase of VND 3,541,018,854 (equivalent to 279.84%) compared to the second quarter of 2025 (VND 1,265,366,959). The main reasons are as follows:

+ Revenue from sales and services reached VND 42,065,200,150, an increase of VND 4,794,538,749 (equivalent to 12.86%) compared to the same period last year, mainly due to adjustments in water prices, which boosted the company's revenue.

+ Cost of goods sold increased by VND 1,014,016,096 (equivalent to 3.43%), lower than the revenue growth rate, so gross profit increased by VND 3,780,522,653, reaching VND 11,461,725,865.

+ Business management expenses decreased by VND 699,843,355 (equivalent to 11.20%) compared to the same period, contributing to an increase in operating profit.

Son La Water Supply Joint Stock Company commits that the above reasons for reporting are reasonable and is responsible for the content of the explanation. This information has also been published on the Company's website at <http://capnuocsonla.vn> on July 20, 2026.

Sincerely thank you.

Best regards./.

Recipient:

- As addressed to;
- Archived: Administration

LEGAL REPRESENTATIVE

CEO



Tran Quyet Chien