

**DUC QUAN INVESTMENT
AND DEVELOPMENT JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No :...22.../CV-DQ

*Explanation of the differences in
business results compared to the same
period.*

Hung Yen, 20 July 2026

To: Vietnam Exchange/ Hanoi Stock Exchange

Company: DUC QUAN INVESTMENT AND DEVELOPMENT JSC

Stock symbol: FTM

*Add: Lot A3, Nguyen Duc Canh Industrial Zone, Tran Thai Tong Street, Thai Binh
Ward, Hung Yen Province*

Duc Quan Investment and Development Joint Stock Company hereby provides
an explanation regarding the loss of profit after tax in the reporting period of Q2/2026
as follows:

The net profit after tax in Q2/2026 showed a reduced loss compared to the same
period last year, mainly due to an increase in total revenue and a decrease in certain
expenses such as depreciation and interest costs.

Duc Quan Investment and Development Joint Stock Company would like to
provide the explanation.

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TỔNG GIÁM ĐỐC

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